

CRE8 MACCLESFIELD LIMITED

England & Wales · Charity number 1147150

Details

Status Registered

Legal form Charitable company

Company number [07737871](#)

Registered 2012-05-04

Register [View on the Charity Commission register](#)

Contact

Address 11 Belgrave Road
Macclesfield
SK11 7TW

Phone 01625503740

Email info@cre8macclesfield.org

Website www.cre8macclesfield.org

Activities

Objects: 1. TO ADVANCE THE CHRISTIAN FAITH FOR THE PUBLIC BENEFIT. 2. TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP LIVING IN MACCLESFIELD AND THE SURROUNDING AREA [AREA OF BENEFIT] BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF: (A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS; (B) ADVANCING EDUCATION; (C) RELIEVING UNEMPLOYMENT; (D) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS. 3. TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY. "FOR THE PURPOSE OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS; CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY)." 4. SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: Cre8 is based on the Moss Estate in Macclesfield. Cre8 works with children, young people, adults and their families. We run a range of projects and activities such as an Alternative Education project, Music project, Bike Workshops, Youth Clubs, community events, community garden and have a social enterprise which offers work experience to young adults.

Classification

- **How:** Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Other Defined Groups

Geography

- Cheshire East

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£286,896	£326,755	-	-
2023-08-31	£309,071	£318,283	-	-
2022-08-31	£279,855	£328,335	-	-
2021-08-31	£365,006	£334,680	-	-
2020-08-31	£299,170	£296,705	-	-

Trustees

Name	Role	Appointed
Adam Small		2017-11-26
Christine Campbell- Kelly		2025-03-01
Derek Rodwell		2026-01-26
George Morrison		2025-10-01
James Booth		2017-10-19
Jared Brown		2021-05-17
John Burt		2025-06-01
Jonathan Stewart Aiken		2024-09-01

CRE8 MACCLESFIELD LIMITED

England & Wales - Charity number 1147150

Accounts

Company number: 7737871

Charity Number: 1147150

Cre8 Macclesfield Ltd
Report and financial statements
For the year ended 31st August 2024

Cre8 Macclesfield Ltd
Reference and administrative information
for the year ended 31st August 2024

Company number	7737871
Charity number	1147150
Registered office and operational address	The House 11 Belgrave Road Macclesfield Cheshire SK11 7TW
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Jonathan Aiken (Appointed 1 st September 2024) James Andrew Booth Jared Brown Ameera Fletcher (Resigned 31 st August 2024) Tom Goodwin Jennifer Hardy Chair Laura Mummery Peter Munro (Resigned 24 th January 2024) Adam Small Ruth Thompson
Secretary	Sophie FitzPatrick
Key Management Personnel	Jonathan Aiken (Appointed 1 st September 2024) Keirra Bexon Ameera Fletcher (Resigned 31 st August 2024) James Kennedy Sarah Postlewhite Katy Wardle
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB
Independent Examiner	Christy Lau FCCA CTA DChA Slade and Cooper Beehive Mill Jersey St Ancoats Manchester M4 6JG

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2024

The trustees present their report and the unaudited financial statements for the year ended 31st August 2024. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and strategy

The charitable purposes of the company remain:

- To advance the Christian faith for the public benefit;
- To act as a resource for young people living in Macclesfield and the surrounding area by providing advice and assistance and organising programmes of physical, educational and other activities to help young people develop their skills, capacities and capabilities, advancing education, relieving unemployment, and providing recreational and leisure activity;
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of such people who are socially excluded and assisting them to integrate into society.

Our Vision: Cre8 is at the heart of a vibrant and flourishing community - Moss Rose Estate

Our Mission: We strengthen local connections and enable our community to make change happen for themselves and for their neighbourhood.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charities aims and objectives and in planning its future activities.

Our key challenges

- Developing new youth leaders
- Being central to developments with St Barnabas Community
- Maintaining The Building – Mayfield Terrace, another of our core locations
- Securing Funding streams, grant funding, donations, high value donors
- Attracting and retaining volunteers who live locally
- Sustainable & Streamlined Project Grow and Cre8 Music

The funding landscape has become more challenging for us during the past 12 months, however we managed to deliver a successful Crowdfunder in Aug 2024 which was matched by both AVIVA and a Cost of Living Grant and overall raised c. £30k.

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2024

Our projects and achievements

Our activities during the year continue to underpin and deliver our strategic priorities and are outlined below.

Youth Work

Youth work is at the core of what we do. We use the National Youth Work curriculum as the basis of the youth work we deliver. Through our work funded by Cheshire Community Foundation and local fundraising activities, we delivered work alongside our young leaders. The young leaders group were key in organising and helping deliver, activities including community events, trips and residentials.

Since August 2023, we have continued to train a Youth Work Apprentice - a young person from the local community. We also continue to encourage young leaders to help out at as many activities as possible at Cre8.

Encouraging work and participation is central to our passion for community work, and we delivered a fundraising event to help fund our Camas Residential in August 2024.

Learning Plus

This is a one-to-one alternative education package offered to all local schools and Cheshire East. We engage young people through youth work; working alongside them to tailor session to suit their interests and needs. We work to improve self-esteem, behaviour management and learning, basic social skills, and practical life skills through which informal education takes places. The aim is to get young people back into school with increased confidence and new skills. We work alongside local schools as they refer young people to access this package.

Clubs

We have delivered Clubs and Residentials for young people. We run two youth clubs weekly; one being a primary age club and the other an older 11-16 club. These are traditional youth clubs with activities focussing on having fun together, preparing and eating food, engaging in sport and art activities and going on trips as a group. Both clubs have a strong membership and have benefitted from a team of dedicated and committed volunteers to support the staff team and to ensure delivery to the local community.

Residentials

Supported through fundraising and grant funding from the Russell Trust, we successfully delivered two residentials, which were over-subscribed, including Camas, which saw 18 young people spend a week away living in community. This intensive week away creates lasting life experiences, for the young people and our staff and volunteer team. We also went to Kirham Boys Brigade centre with the primary club. This is an activity centre with large sports facilities.

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2024

Cre8 Enterprise

Our operational performance and achievements have included ongoing investment in Social Enterprise, which continues to provide meaningful work opportunities for young people who live locally. This initiative delivers small projects with at risk young people. Working intensively through 1-2-1 work, we engage young people who may not have engaged with school or other Cre8 groups, and provide a safe space to develop skills and improve mental and physical health. Projects include DIY tasks at the Cre8 buildings, clearing and maintenance work on Cre8 sheds, and Christmas Tree selling for the fourth year running. This annual event is a key fixture in the local community and provides paid employment for young people.

Cre8 Facilities

This is our social enterprise business delivering a high-standard fleet washing service to Creamline Dairies in Manchester and Peaks and Plains in Macclesfield. Cre8 has delivered the commercial contract for Creamline Dairies for the past ten years. Our contract with Peaks and Plains Housing Trust started about 2.5 years ago washing the fleet of vans at the back of St.Barnabas Church.

Project Grow

2023/4 marked the fifth and final year of Project Grow, funded by The National Lottery Community Fund. The project recognises and mobilises our local talents while also building on our years of community experience. We successfully expanded our grocery provision into Bollington as well as Hurdsfield and the Moss Estate. We are now working with our partners and volunteers to streamline and sustain the Grocery from Sept 2024.

We have adapted our Project Grow to deliver food to those who need it most, both within our local community as well as across Macclesfield, and continue to support the establishment of a Food Network Partnership across Macclesfield.

The Award-winning Garden and Allotment at St Barnabas Church remains a great asset providing a large safe outdoor space for people to meet. It has continued to be a space our communities have used for a whole host of gatherings including meetings, parties, and celebrations, as well as a place to relax and reflect, as well as garden and learn new skills.

Cre8 Music

During 2023/4 we continued to deliver two music drop in sessions each week. One for primary age young people and the second for secondary age young people these were a place for young people to learn to play an instrument, work together and perform together. We completed two concerts this year; the first at Christmas and the secondary at the end of the academic year. These clubs were funded through a combination of Love Music Trust, Youth Music, and our own fundraising.

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2024

Through the Youth Music Stability fund we were able to explore different avenues for music delivery. This included successful work with Youth Justice and delivery of workshops with young people. This relationship is now well established and we hope to continue this work in the future.

We have also looked to secure alternative funding streams to ensure we can continue music making activities and regular concerts. Doing youth work through the provision of music is a fundamental part of the culture of Cre8 and we remain hopeful to secure further funding.

Beneficiaries of our services

There are three geographical categories of beneficiaries of our services:

- Young people and their families living on the Moss Rose Estate have benefited from our clubs and residencies, the music project and Project Grow.
- Young people and their families living in Macclesfield have benefited from our Cre8 Facilities and social enterprise businesses, and the service provided by the Surplus Food Grocery as a result of the National Lottery Funding — Project Grow.
- Young people and their families from Cheshire East have benefited from our Learning Plus project.

We are thankful for the support of our volunteers; over 40 different people participated in supporting our Food Pantry, our youth clubs, our music clubs and also providing outreach mentoring.

We give thanks to our major funders; Cheshire Community Foundation, Youth Music, Love Music Trust, National Lottery Community Fund, The Rank Foundation, The Albert Trust, Cheadle Royal Hospital Trust, Macclesfield Town Council, and Cheshire East Council.

We continuously appreciate the support of all our individual donors, and all the volunteers who provide their time to support our community to enable change to happen.

Financial review

Cre8 made a deficit of £39.9k in the 2024 financial year (2023: deficit of £9.2k), which was significantly adverse to budget. Income fell by 7%, reflecting a disappointing performance in delivering grant income. Due to the inflationary environment and some one off items of expenditure, there was a limited increase in total expenditure of 2.6%. The trustees have budgeted for a small surplus in 2024/25. Due to the satisfactory position brought forward, we believe that we will have sufficient reserves at 31st August 2024 to comply with our reserves policy (see below).

In summary, total funds reduced by £39.9k in 2024 and stood at £91k (2023: £131k) at the end of the year with cash reserves at £92k (2023: £106k).

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2024

Reserves policy

At the start of the year the reserves policy (set out in 2022/23) was to maintain unrestricted reserves less fixed assets at a minimum of 12 months of non-discretionary expenditure net of expected residual income. In agreeing this policy, the trustees applied probabilities against the budgeted unrestricted inflows and outflows reflecting the extent to which the income and expenditure is 'guaranteed' or 'committed'. Under the revised reserves policy, unrestricted reserves less fixed assets comprised 0.91% of projected non-discretionary expenditure less expected residual income, or 11 months. During the year, as the performance on delivering grant income became apparent, some strategic decisions were taken to reduce costs in order to minimise the impact on reserves levels. Since the year end the full impact of these decisions has resulted in an improvement such that the current projected reserves position for August 2025 has recovered to a solid level, well in excess of the minimum set out above.

The reserves policy and probabilities will be reviewed regularly and at least annually by the trustees.

Plans for the future

The Trustees and the staff reviewed our strategy in June 2024. The strategy is to ensure focus on our core activities which is the delivery of youth work in and through all we do. The 3 strategic aims continue to be:

1. To deliver high quality youth and community work that achieves sustainable change within the Moss Rose Estate;
2. To nurture, enable and empower others who want to do good things in our community;
3. To create learning opportunities that grow the youth leaders of the future.

The following strategic priorities were agreed:

- Continue to develop the Cre8 learning culture so that we can support our staff to be the best that they can be and continue to ensure our systems and processes support all of our delivery;
- Establish a young leader programme, to support young people from the Moss and across community to be able to work within a youth work setting;
- Continue to expand our portfolio of work, through increased engagements with business; we will be brave and will take risks

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 11th August 2011 and registered as a charity on 4th May 2012. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2024

The Board of Trustees comprises a minimum of five Trustees, who meet six times each year. The Trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The Trustees are selected to ensure an appropriate balance of skills and experience and involvement in the local area. We have an established Trustee team, which has remained constant over the last year, and who have specialist skills including Finance, Law, Social Care, Youth Work and Health. Recruitment of Trustees follows Cre8's Volunteering Policy and Procedures. We advertise for Trustees with specific skills, utilizing local advertising groups such as Cheshire East Community & Voluntary Services. Once an enquiry has been made, the potential Trustee meets separately with the Director and the Chair of Trustees, before completing an application form, references, confidential self-declaration form and DBS check. The appointment of a person as a Trustee is subject to approval by the Trustees.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts. All current trustees have confirmed that they have read CC03 with respect to understanding their roles and responsibilities as trustees. Several trustees have in the past attended virtual training related to Charity Governance and have reported back to the trustee team. All trustees attend Safeguarding training each year.

Related parties and relationships with other organisations

Cre8 Works Ltd and Cre8 Facilities Ltd are wholly owned subsidiaries of Cre8 Macclesfield Ltd.

Remuneration policy for key management personnel

Cre8 operates a pay-scale that includes a number of distinct pay grades. The grades and job descriptions are benchmarked to national data available for our industry sector.

Risk management

Trustees have identified a number of key risk areas, as documented on the risk register along with relevant controls and mitigations, which the Finance & HR Committee, and trustees, review at least annually.

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2024

Statement of responsibilities of the trustees

The trustees (who are also directors of Cre8 Macclesfield Ltd for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 24/03/2025 and signed on their behalf by

Jenni Hardy
Chair

**Independent examiner's report
to the trustees of
Cre8 Macclesfield Ltd**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2024 which are set out on pages 10 to 30.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Beehive Mill, Jersey Street, Ancoats Manchester, M4 6JG
DATE 10/04/2025

Cre8 Macclesfield Ltd
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 August 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	53,663	-	53,663	56,944
Charitable activities	4	154,583	60,882	215,465	245,851
Investments	5	17,768	-	17,768	6,276
Total income		226,014	60,882	286,896	309,071
Expenditure on:					
Charitable activities	6	248,132	78,623	326,755	318,283
Total expenditure		248,132	78,623	326,755	318,283
Net income / (expenditure) before net gains / (losses) on investments		(22,118)	(17,741)	(39,859)	(9,212)
Net income / (expenditure) for the year	8	(22,118)	(17,741)	(39,859)	(9,212)
Transfer between funds		-	-	-	-
Net movement in funds for the year		(22,118)	(17,741)	(39,859)	(9,212)
Reconciliation of funds					
Total funds brought forward		107,623	23,069	130,692	139,904
Total funds carried forward		85,505	5,328	90,833	130,692

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

Cre8 Macclesfield Ltd
Company number 7737871
Balance sheet as at 31 August 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	14	5,000	13,816
Current assets			
Debtors	15	15,368	21,916
Cash at bank and in hand	16	91,842	106,392
Total current assets		107,210	128,308
Liabilities			
Creditors: amounts falling due in less than one year	17	(21,377)	(11,432)
Net current assets		85,833	116,876
Total assets less current liabilities		90,833	130,692
Net assets		90,833	130,692
The funds of the charity:			
Restricted income funds	18	5,328	23,069
Unrestricted income funds	19	85,505	107,623
Total charity funds		90,833	130,692

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 13 to 30 form part of these accounts.

Approved by the trustees on 24/03/2025 and signed on their behalf by:

Jennifer Hardy (Chair)

Laura Mummery (Treasurer)

Cre8 Macclesfield Ltd
Statement of Cash Flows
for the year ending 31 August 2024

	Note	2024 £	2023 £
Cash provided by/ (used in) operating activities	22	(32,318)	(17,469)
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		17,768	6,276
Cash provided by/ (used in) investing activities		17,768	6,276
Increase/(decrease) in cash and cash equivalents in the year		(14,550)	(11,193)
Cash and cash equivalents at the beginning of the year		106,392	117,585
Cash and cash equivalents at the end of the year		91,842	106,392

Notes to the accounts for the year ended 31 August 2024

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Cre8 Macclesfield Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 August 2024 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 August 2024 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

IT Software	33%
Motor Vehicles	33% or the duration of a project where a vehicle relates to a specific project.

i Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the accounts for the year ended 31 August 2024 (continued)

I Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

m Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were £nil outstanding contributions at the year end (2023: £680).

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £
Donations			
General	23,663	-	23,663
Oliver Valves	30,000	-	30,000
Total	53,663	-	53,663
Previous Reporting Period	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2023</i> £
Donations			
General	26,944	-	26,944
Oliver Valves	30,000	-	30,000
Total	56,944	-	56,944

Notes to the accounts for the year ended 31 August 2024 (continued)

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £
Grants and contracts			
Bolton College	500	-	500
Cheshire Community Foundation Participation Project	-	2,500	2,500
Community & Voluntary Services Cancer Alliance	-	1,000	1,000
Love Music Trust	-	1,250	1,250
Macclesfield Town Council Cooking Groups	-	2,000	2,000
Grow	-	8,500	8,500
National Foundation for Youth Music	-	7,392	7,392
Neighbourly	-	1,500	1,500
The National Lottery Community Fund	-	33,740	33,740
The Albert Hunt Trust	4,000	-	4,000
The Russell Trust	-	3,000	3,000
The Swallow Trust	47,500	-	47,500
	52,000	60,882	112,882
Fees and other income			
Contract Work	64,621	-	64,621
Fund Raising	2,924	-	2,924
Other income	35,038	-	35,038
	102,583	-	102,583
Total	154,583	60,882	215,465

Notes to the accounts for the year ended 31 August 2024 (continued)

4 Income from charitable activities (Cont.)

<i>Previous Reporting Period</i>	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2023 £</i>
Grants and contracts			
<i>Bentley ALC Small Grants</i>	-	500	500
<i>Cheadle Royal Hospital Trust</i>	2,000	-	2,000
<i>Cheshire Community Foundation - CCF ReCre8</i>	500	-	500
	-	14,824	14,824
<i>CCF Best days 2023</i>	-	3,950	3,950
<i>Cheshire East Council</i>			
<i>Warm PlaCEs</i>	250	-	250
<i>Leavers Coulson Trust</i>	-	780	780
<i>Love Music Trust</i>	-	1,500	1,500
<i>Macclesfield Town Council</i>			
<i>Warm Spaces project</i>	1,000	-	1,000
<i>Older Persons Christmas Party</i>	-	300	300
<i>Neighbourly</i>	-	1,000	1,000
<i>The National Lottery Community</i>	-	73,053	73,053
<i>The Rank Foundation</i>			
	-	20,000	20,000
<i>The Swallow Trust</i>	25,000	-	25,000
<i>Youth Music</i>	-	17,903	17,903
	28,750	133,810	162,560
Fees and other income			
<i>Contract Work</i>	42,008	-	42,008
<i>Fund Raising</i>	6,108	-	6,108
<i>Other income</i>	35,175	-	35,175
	83,291	-	83,291
Total	112,041	133,810	245,851

5 Investment income

	2024 £	2023 £
Income from bank deposits	1,688	955
Gift aid from Subsidiary	16,080	5,321
	17,768	6,276

All investment income is unrestricted.

Notes to the accounts for the year ended 31 August 2024 (continued)

6 Analysis of expenditure on charitable activities

	Total 2024 £	Total 2023 £
Staff costs	245,904	212,332
Subcontractors	6,794	17,036
Volunteers	1,222	2,038
Travel	6,032	8,896
Repairs and Maintenance	2,809	3,242
Residential and Catering	8,663	11,908
Activities, materials and resources	6,310	5,446
Premises	7,635	9,068
Administration	6,520	7,228
Equipment	3,412	1,968
Insurance	7,658	9,639
Other Professional fees	3,083	5,982
Miscellaneous	9,440	11,594
Depreciation	8,816	10,132
Governance costs (see note 7)	2,457	1,774
	326,755	318,283
	2024 £	2023 £
Restricted expenditure	78,623	133,777
Unrestricted expenditure	248,132	184,506
	326,755	318,283

7 Analysis of governance costs

	2024 £	2023 £
Accountancy services	2,457	1,774
	2,457	1,774

Notes to the accounts for the year ended 31 August 2024 (continued)

8 Net income / (expenditure) for the year

This is stated after charging/(crediting):	2024	2023
	£	£
Depreciation	8,816	10,132
Independent examiner's fee		
Independent examination	788	750
Accountancy	1,260	1,200
	<u>1,260</u>	<u>1,200</u>

9 Staff costs

Staff costs during the year were as follows:

	2024	2023
	£	£
Wages and salaries	231,061	197,604
Social security costs	8,741	8,462
Pension costs	6,102	6,266
	<u>245,904</u>	<u>212,332</u>

During the year £21,587 (2023: £18,668) of the above costs were recharged to one of the charity's subsidiaries.

No employee has employee benefits in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 20.3 (2023: 21.1).

The average full time equivalent number of staff employed during the period was 9.7 (2023: 8.7).

The key management personnel of the charity comprise the trustees and senior management of the charity. The total employee benefits of the key management personnel of the charity were £205,961 (2023: £154,853).

Notes to the accounts for the year ended 31 August 2024 (continued)

10 Trustee remuneration and expenses

One trustee, Ameera Fletcher, was paid as an employee by the charity in the year. Ameera Fletcher was paid as an employee £62,743 (2023: £51,424) by the charity in the year.

The employment of Ameera Fletcher is in accordance with the governing document of the charity.

No other trustees, nor any persons connected with them received any remuneration or reimbursed expenses during the year (2023: £nil).

No (2023:no) trustee received travel and subsistence expenses of during the year (2023:£nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

11 Related party transactions

The charity has two subsidiaries:-

- Cre8 Works Ltd, a company limited by guarantee, company number 07737881.
- Cre8 Facilities Limited, a company limited by guarantee, company number 09237866.

Cre8 Facilities Limited

	2024	2023
	£	£
Transactions in the period comprised:		
Gift Aid payment from subsidiary	16,080	5,321
Recharge of expenses to subsidiary	24,049	21,154
Balance owed by/(to) the subsidiary at period end	2,122	1,169

In accordance with guidance from the Financial Reporting Council in December 2017, the subsidiary no longer accrues the gift aid payment within its accounts. The payment to the parent charity will still be made within 9 months of the year end.

Notes to the accounts for the year ended 31 August 2024 (continued)

12 Government grants

The government grants recognised in the accounts were as follows:

	2024 £	2023 £
Cheshire East Council	-	250
Macclesfield Town Council	10,500	1,300
	10,500	1,550

There are no unfulfilled conditions and contingencies attaching to the grants.

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

	IT Software £	Motor Vehicles £	Total £
Cost			
At 1 September 2023	3,396	54,939	58,335
Additions	-	-	-
Disposals	-	-	-
At 31 August 2024	3,396	54,939	58,335
Depreciation			
At 1 September 2023	2,830	41,689	44,519
Charge for the year	566	8,250	8,816
Disposals	-	-	-
At 31 August 2024	3,396	49,939	53,335
Net book value			
At 31 August 2024	-	5,000	5,000
At 31 August 2023	566	13,250	13,816

Cre8 Macclesfield Ltd

Notes to the accounts for the year ended 31 August 2024 (continued)

15 Debtors

	2024 £	2023 £
Fees Receivable	5,020	-
Cre8 Facilities Limited	2,122	1,169
Grant Receivable	-	12,500
Prepayments	8,226	8,247
	15,368	21,916

16 Cash at bank and in hand

	2024 £	2023 £
Short term deposits	42,792	61,105
Cash at bank and on hand	49,050	45,287
	91,842	106,392

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,613	4,753
Other creditors and accruals	6,754	4,177
Taxation and social security costs	3,010	2,502
	21,377	11,432

Notes to the accounts for the year ended 31 August 2024 (continued)

18 Analysis of movements in restricted funds

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2024 £
Cheshire Community Foundation Best days 2023	2,800	-	(2,800)	-	-
Cheshire Community Foundation Participation Project	-	2,500	(2,500)	-	-
Cheshire Community Foundation ReCre8	320	-	(320)	-	-
CVS Cancer Alliance	-	1,000	(1,000)	-	-
Love Music Trust	-	1,250	(1,250)	-	-
Macclesfield Town Council Cooking Groups	-	2,000	(2,000)	-	-
Macclesfield Town Council Grow	-	8,500	(3,172)	-	5,328
National Foundation for Youth Music	-	7,392	(7,392)	-	-
Neighbourly	-	1,500	(1,500)	-	-
The National Lottery Community Fund	15,264	33,740	(49,004)	-	-
The Rank Foundation	4,685	-	(4,685)	-	-
The Russell Trust	-	3,000	(3,000)	-	-
Total	23,069	60,882	(78,623)	-	5,328

Notes to the accounts for the year ended 31 August 2024 (continued)

18 Analysis of movements in restricted funds (Cont.)

Previous Reporting Period	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 August 2023 £</i>
Youth Music	4,657	17,903	(22,560)	-	-
Co-op Local	1,491	-	(1,491)	-	-
Love Music Trust	-	1,500	(1,500)	-	-
The National Lottery Community Fund	14,616	73,053	(72,405)	-	15,264
The Rank Foundation	1,254	20,000	(16,569)	-	4,685
Cheshire Community Foundation ReCre8	-	14,824	(14,504)	-	320
Cheshire Community Foundation Best days 2023	-	3,950	(1,150)	-	2,800
Small Groups Minds Matter	1,004	-	(1,004)	-	-
Police Crime Commissioner Cheshire	14	-	(14)	-	-
Neighbourly Leavers Coulson Trust	-	1,000	(1,000)	-	-
		780	(780)	-	-
Bentley ALC Small Grants	-	500	(500)	-	-
Older Persons Christmas Party	-	300	(300)	-	-
Total	23,036	133,810	(133,777)	-	23,069

Notes to the accounts for the year ended 31 August 2024 (continued)

18 Analysis of movements in restricted funds (Cont.)

Name of restricted fund	Description, nature and purposes of the fund
Cheshire Community Foundation	
- Best days 2023	A Cheshire Community Foundation project which supported 100 members of the Moss Ross Estate to have the Best Day out at Blackpool Pleasure beach, fully funding activities and travel which had a huge positive effect on the community.
- Participation Project	A project working with young people to provide a series of activities during the summer months 2024. Activities included clubs for primary age young people and fundraising activities.
- ReCre8	Improving Outcomes in Deprived Neighbourhoods, a project funded through the Cheshire Community foundation which supported young people aged 16 plus to develop youth work skills and to deliver events and activities in our local community.
CVS Cancer Alliance	To support people through conversation at our grocery and cooking clubs
Love Music Trust	Trips and equipment for furthering the music project activities
Macclesfield Town Council	
- Cooking Groups	Funding used to buy equipment to extend cooking facilities at Cre8 (I'm waiting on a description for Grow)
- Grow	To help sustain the surplus food grocery at St.Barnabas and on Hurdsfield, and to help the grocery become more sustainable for the long term.
National Foundation for Youth Music	Open Programme grant. Used for music project activities
Neighbourly	To help train volunteers, volunteers to deliver community events, and to purchase additional food for events.
The National Lottery Community Fund	Cre8 project grow; a sustainable, low-cost food network, accessible neighbourhood green space and local people developing their own community, health and wellbeing activities

Notes to the accounts for the year ended 31 August 2024 (continued)

18 Analysis of movements in restricted funds (Cont.)

Name of restricted fund	Description, nature and purposes of the fund
The Rank Foundation	Time to Shine Leadership Programme, funding full-time administrator for 12 months
The Russell Trust	To fund young people to attend our annual residential in Camas.
Co-op Local Cause	Small work projects to enhance local community including gardening, maintenance & building plants and work benches
Small Groups Minds Matter	Funded through Cheshire Minds Matter, delivering small project work for young people
Police Crime Commissioner Cheshire	Supporting young people into work with preparation and volunteering experiences

Notes to the accounts for the year ended 31 August 2024 (continued)

19 Analysis of movement in unrestricted funds

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers £	As at 31 August 2024 £
General fund	107,623	226,014	(248,132)	-	85,505
	<u>107,623</u>	<u>226,014</u>	<u>(248,132)</u>	<u>-</u>	<u>85,505</u>
	<u><u>107,623</u></u>	<u><u>226,014</u></u>	<u><u>(248,132)</u></u>	<u><u>-</u></u>	<u><u>85,505</u></u>
Previous Reporting Period	Balance at 1 September 2022	Income £	Expenditure £	Transfers £	As at 31 August 2023 £
General fund	116,868	175,261	(184,506)	-	107,623
	<u>116,868</u>	<u>175,261</u>	<u>(184,506)</u>	<u>-</u>	<u>107,623</u>
	<u><u>116,868</u></u>	<u><u>175,261</u></u>	<u><u>(184,506)</u></u>	<u><u>-</u></u>	<u><u>107,623</u></u>
Name of unrestricted fund	Description, nature and purposes of the fund				
General fund	The free reserves after allowing for all designated funds				

20 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	5,000	-	-	5,000
Net current assets/(liabilities)	80,505	-	5,328	85,833
	<u>85,505</u>	<u>-</u>	<u>5,328</u>	<u>90,833</u>
	<u><u>85,505</u></u>	<u><u>-</u></u>	<u><u>5,328</u></u>	<u><u>90,833</u></u>
Previous Reporting Period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	13,816	-	-	13,816
Net current assets/(liabilities)	93,807	-	23,069	116,876
	<u>107,623</u>	<u>-</u>	<u>23,069</u>	<u>130,692</u>
	<u><u>107,623</u></u>	<u><u>-</u></u>	<u><u>23,069</u></u>	<u><u>130,692</u></u>

Notes to the accounts for the year ended 31 August 2024 (continued)

21 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property	
	2024	2023
	£	£
Less than one year	2	2
One to five years	11	13
Over five years	-	-
	13	15

22 Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net income / (expenditure) for the year	(39,859)	(9,212)
Adjustments for:		
Depreciation charge	8,816	10,132
Dividends, interest and rents from investments	(17,768)	(6,276)
Decrease/(increase) in debtors	6,548	(14,065)
Increase/(decrease) in creditors	9,945	1,952
Net cash provided by / (used in) operating	(32,318)	(17,469)

Notes to the accounts for the year ended 31 August 2024 (continued)

**23 Prior year Statement of Financial Activities
(including Income and Expenditure account)**

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:				
Donations and legacies	56,944	-	56,944	70,748
Charitable activities	112,041	133,810	245,851	196,415
Investments	6,276	-	6,276	12,692
Total income	175,261	133,810	309,071	279,855
Expenditure on:				
Charitable activities	184,506	133,777	318,283	328,335
Total expenditure	184,506	133,777	318,283	328,335
Net income / (expenditure) before net	(9,245)	33	(9,212)	(48,480)
Net income / (expenditure) for the year	(9,245)	33	(9,212)	(48,480)
Transfer between funds	-	-	-	-
Net movement in funds for the year	(9,245)	33	(9,212)	(48,480)
Reconciliation of funds				
Total funds brought forward	116,868	23,036	139,904	188,384
Total funds carried forward	107,623	23,069	130,692	139,904

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

CRE8 MACCLESFIELD LIMITED

England & Wales - Charity number 1147150

Accounts

Company number: 7737871

Charity Number: 1147150

Cre8 Macclesfield Ltd
Report and financial statements
For the year ended 31st August 2023

Cre8 Macclesfield Ltd
Reference and administrative information
for the year ended 31st August 2023

Company number 7737871

Charity number 1147150

Registered office and operational address The House
11 Belgrave Road
Macclesfield
Cheshire
SK11 7TW

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

James Andrew Booth

Jared Brown

Ameera Fletcher

Tom Goodwin

(Appointed 17th July 2023)

Jennifer Hardy

Chair

Laura Mummery

Peter Munro

(Resigned 24th January 2024)

Adam Small

Ruth Thompson

Secretary Sophie FitzPatrick
Katy Wardle

(Appointed 23rd May 2023)

(Resigned 23rd May 2023)

Key Management Personnel

Jonathan Aitken

Keirra Bexon

Sophie FitzPatrick

(Appointed 4th October 2022)

Ameera Fletcher

James Kennedy

(Appointed 1st July 2023)

Sarah Postlewhite

Katy Wardle

Bankers Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

Independent Examiner

Christy Lau FCCA CTA DChA

Slade and Cooper

Beehive Mill

Jersey St

Ancoats

Manchester

M4 6JG

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2023

The trustees present their report and the unaudited financial statements for the year ended 31st August 2023. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and strategy

The charitable purposes of the company remain:

- To advance the Christian faith for the public benefit;
- To act as a resource for young people living in Macclesfield and the surrounding area by providing advice and assistance and organising programmes of physical, educational and other activities to help young people develop their skills, capacities and capabilities, advancing education, relieving unemployment, and providing recreational and leisure activity;
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of such people who are socially excluded and assisting them to integrate into society.

Our Vision: Cre8 is at the heart of a vibrant and flourishing community - Moss Rose Estate

Our Mission: We strengthen local connections and enable our community to make change happen for themselves and for their neighbourhood.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charities aims and objectives and in planning its future activities.

Our key challenges

- Attracting, training and retaining volunteers who live locally
- Developing new youth leaders
- Being central to developments with St Barnabas, one of core locations
- Maintaining The Building – Mayfield Terrace, another of our core locations
- Securing Funding streams, grant funding, donations, high value donors
- Sustainable Continuity of Project Grow and Music

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2023

Our projects and achievements

Over the past 17 years, we believe we have built capacity, resilience and developed a self-help model that reduces what corrodes the emotional, physical and spiritual well-being of people in our community. We have done this by raising self-esteem, self-worth, self-confidence and have consciously built a sense of community.

Our activities during the year continue to underpin and deliver our strategic priorities and are outlined below.

Cre8 Music

Funded through "Youth Music" "Love Music Trust" and "The Rank Foundation" (since May 2023) our project focussed on music making and continued to build on over 10 years delivery of specialist one to one music tuition with young people who wouldn't be able to access private paid lessons and group music making. In May 2023 our Youth Music funding ended, and we have been securing alternative funding streams to ensure we can continue music making activities.

Our evaluation report for Youth Music showed that our attendance figures to all group music sessions have followed an upward trend during the course of the project. Feedback from participants parents included "Music is the one thing that my son engages with; it is making such a difference"; "He really enjoys coming here, I think he likes the snack that you provide, and he loves to sing"

We were successful in securing Arts Awards for several participants of the project, and the young people delivered an engaging Christmas and Summer community concert. We were also able to deliver at Christ the King Primary School, where all children were able to take part in a music making day delivered by our specialist music practitioners. Doing youth work through the provision of music is a fundamental part of the culture of Cre8 and we remain hopeful to secure further funding.

In May 2023 we were successful in securing two Rank Foundation Cost of Living Grants which enabled us to continue with our Music Delivery until the end of August 2023. The cost-of-living grants enabled us to pay cost of living payments to staff and ensure we could meet ever rising maintenance and utility costs and provided some essential training for staff.

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2023

Youth Work

Funded by Cheadle Royal Hospital Trust, our collaborative project delivered with Just Drop In and Wilmslow Youth continues to focus on training volunteers and staff and providing mentoring to support our young people.

Through our work funded by Cheshire Community Foundation, we delivered work with our 16 plus age group, activities including community events, trips and residentials and a weekly group, and we have approved and set up a Youth Ambassador Board. In August 2023, we successfully recruited a Youth Work Apprentice a young person from the Moss Estate who will be following the National Youth Agency curriculum and working and living in our community, this young person has been with Cre8 since the age of 8.

We founded ReCre8, our 16 plus age group, and in May we received a Better Days Grant from the Cheshire Community Foundation, with which we were able to take 88 people for a day out in Blackpool, including families, elderly and vulnerable people and individuals, for a fully funded community trip which was a great success.

Encouraging work and participation is central to our passion for community work, and we delivered a fundraising event with the ideas generated our 16 plus age group "Walk, Ride Row" was a 24-hour fundraiser where young people and community members "travelled" the distance to Camas Centre on Mull. Participants successfully completed over 500 miles on running machines, rowing machines and exercise bikes over a 24-hour period. This event was well supported and raised an additional £3k in funding towards our Camas Residential in August 2023 (see below).

Learning Plus

This is a one-to-one alternative education package offered to all local schools. We engage young people in youth work by working alongside them to tailor session to suit their interests and needs. We work with them to improve target areas in building self-esteem, improving behaviour management and learning, increasing basic social skills with the aim of getting them back into school with increased confidence and new skills.

Clubs

We have successfully delivered Clubs and Residentials for young people, and seen numbers increase to a capacity level for both clubs. We run two youth clubs weekly, being a primary age club and an older 11-16 club, with traditional activities focussing on having fun together, preparing and eating food, engaging in sport and art activities

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2023

and going on trips as a group. Both clubs have a strong membership and have benefitted from a team of dedicated and committed volunteers to support the staff team and to ensure delivery to the local community.

Residentials

Supported through fundraising and some grant funding, we successfully delivered three residentials, which were over-subscribed, including Camas, which saw 18 young people spend a week away living in community. This intensive week away creates lasting life experiences, for the young people and our staff and volunteer team. We also went to Kirkham with the primary club, and to Camas on a work week, with community members and young volunteers from across the Moss Rose Community.

Cre8 Enterprise

Our operational performance and achievements have included ongoing investment in Social Enterprise, which continues to provide meaningful work opportunities for young people who live locally. This initiative delivers small projects with at risk young people. Working intensively through 1-2-1 work, we engage young people who may not have engaged with school or other Cre8 groups, and provide a safe space to develop skills and improve mental and physical health. Projects include DIY tasks at the Cre8 buildings, clearing and maintenance work on Cre8 sheds, and Christmas Tree selling for the third year running. This annual event is a key fixture in the local community and provides paid employment for young people.

Cre8 Facilities

This is our social enterprise business delivering a high-standard fleet washing service to Creamline Dairies in Manchester and Peaks and Plains in Macclesfield. Cre8 has delivered the commercial contract for Creamline Dairies for the past nine years. Our contract with Peaks and Plains Housing Trust started about 1.5 years ago washing the fleet of vans at the back of St.Barnabas Church.

Project Grow

2022/23 marked the fourth year of Project Grow, funded by The National Lottery Community Fund. The project recognises and mobilises our local talents while also building on our years of community experience. In our fourth year of delivery, we are expanded our grocery provision into Bollington, and continue to see rising numbers in terms of membership of the Food Pantry. We are looking for how to sustain the Grocery as we approach the fifth and final year of funding.

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2023

We have adapted our Project Grow to deliver food to those who need it most, both within our local community as well as across Macclesfield, and continue to support the establishment of a Food Network Partnership across Macclesfield.

The Award-winning Garden and Allotment at St Barnabas Church remains a great asset providing a large safe outdoor space for people to meet. It has continued to be a space our communities have used for a whole host of gatherings including meetings, parties, and celebrations, as well as a place to relax and reflect, as well as garden and learn new skills.

Beneficiaries of our services

There are three geographical categories of beneficiaries of our services:

- Young people and their families living on the Moss Rose Estate have benefited from our clubs and residentials, the music project and Project Grow.
- Young people and their families living in Macclesfield have benefited from our Cre8 Facilities and social enterprise businesses, and the service provided by the Surplus Food Grocery as a result of the National Lottery Funding — Project Grow.
- Young people and their families from Cheshire East have benefited from our Learning Plus project.

We are thankful for the support of our volunteers over 50 different people participated in supporting our Food Pantry, our youth clubs, our music clubs and also providing mentoring support where essential 121 support was given by staff and volunteers.

We give thanks to our major funders; Cheshire Community Foundation, Love Music Trust, National Lottery Community Fund, The Rank Foundation, Macclesfield Town Council, and Cheshire East Council.

We continuously appreciate the support of all our individual donors, and all the volunteers who provide their time to support our community to enable change to happen.

Financial review

Cre8 made a deficit of £9.2k in the 2023 financial year (2022: deficit of £48k), which was significantly favourable to budget. The deficit excludes the gift aid payment from Cre8 Facilities of its 2023 profits, made following the year end. Income increased by 16%, reflecting a strong performance in delivering grant income and in fundraising. Despite the inflationary environment and the fixed nature of many of the charity's areas of expenditure, solid cost control resulted in a reduction in total expenditure of 3%.

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2023

The trustees have budgeted for a breakeven position in 2023/24, building on the strong performance in 2022/23. As such, we believe that we will have sufficient reserves at 31st August 2024 to comply with our reserves policy (see below).

In summary, total funds reduced by £9.2k in 2023, before the gift aid payment from Cre8 Facilities of its 2023 profits (2022: £48k decrease) and stood at £131k (2022: £140k) at the end of the year with cash reserves at £106k (2022: £118k).

Reserves policy

At the start of the year the reserves policy (set out in 2018) was to maintain unrestricted reserves at a minimum of 6 months unrestricted costs (£89,818). As at 31st August 2023, on this basis, unrestricted reserves had remained broadly stable at 6.2 months of unrestricted cost (2022: 6.8 months).

During the year the trustees reviewed the reserves policy and concluded that it would be prudent and appropriate to adopt a risk-based reserves policy, to reflect the most likely financial scenario. Since a large proportion of the financial inflows and outflows are repeat in nature, rather than dependent on one off fundraising activities, the probabilities can be estimated fairly reliably. The trustees decided to revise the reserves policy to maintain unrestricted reserves less fixed assets at a minimum of 12 months of non-discretionary expenditure net of expected residual income. In agreeing this policy, the trustees applied probabilities against the budgeted unrestricted inflows and outflows reflecting the extent to which the income and expenditure is 'guaranteed' or 'committed'. Under the revised reserves policy, unrestricted reserves less fixed assets comprised 180% of projected non-discretionary expenditure less expected residual income, or 22 months.

The reserves policy and probabilities will be reviewed regularly and at least annually by the trustees.

Plans for the future

The Trustees and the staff reviewed our strategy in June 2023, and set 3 strategic aims:

1. To deliver high quality youth and community work that achieves sustainable change within the Moss Rose Estate;
2. To nurture, enable and empower others who want to do good things in our community;
3. To create learning opportunities that grow the youth leaders of the future.

The following strategic priorities were agreed:

- Continue to develop the Cre8 learning culture so that we can support our staff to be the best that they can be and continue to ensure our systems and processes support all of our delivery;
- Establish a young leader programme, to support young people from the Moss and across community to be able to work within a youth work setting;

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2023

- Continue to expand our portfolio of work, through increased engagements with business; we will be brave and will take risks

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 11th August 2011 and registered as a charity on 4th May 2012. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

The Board of Trustees comprises a minimum of five Trustees, who meet six times each year. The Trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The Trustees are selected to ensure an appropriate balance of skills and experience and involvement in the local area. We have an established Trustee team, which has remained constant over the last year, and who have specialist skills including Finance, Law, Social Care, Youth Work and Health. Recruitment of Trustees follows Cre8's Volunteering Policy and Procedures. We advertise for Trustees with specific skills, utilizing local advertising groups such as Cheshire East Community & Voluntary Services. Once an enquiry has been made, the potential Trustee meets separately with the Director and the Chair of Trustees, before completing an application form, references, confidential self-declaration form and DBS check. The appointment of a person as a Trustee is subject to approval by the Trustees.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

All current trustees have confirmed that they have read CC03 with respect to understanding their roles and responsibilities as trustees. Several trustees have in the past attended virtual training related to Charity Governance and have reported back to the trustee team. All trustees attend Safeguarding training each year.

Related parties and relationships with other organisations

Cre8 Works Ltd and Cre8 Facilities Ltd are wholly owned subsidiaries of Cre8 Macclesfield Ltd.

Remuneration policy for key management personnel

Cre8 operates a pay-scale that includes a number of distinct pay grades. The grades and job descriptions are benchmarked to national data available for our industry sector.

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2023

Risk management

Trustees have identified a number of key risk areas, as documented on the risk register along with relevant controls and mitigations, which the Finance & HR Committee, and trustees, review at least annually.

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2023

Statement of responsibilities of the trustees

The trustees (who are also directors of Cre8 Macclesfield Ltd for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 13/03/2024
and signed on their behalf by

Jenni Hardy
Chair

**Independent examiner's report
to the trustees of
Cre8 Macclesfield Ltd**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2023 which are set out on pages 12 to 31.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Beehive Mill, Jersey Street, Ancoats Manchester, M4 6JG
26 March 2024

Cre8 Macclesfield Ltd
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 August 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	56,944	-	56,944	70,748
Charitable activities	4	112,041	133,810	245,851	196,415
Investments	5	6,276	-	6,276	12,692
Total income		175,261	133,810	309,071	279,855
Expenditure on:					
Charitable activities	6	184,506	133,777	318,283	328,335
Total expenditure		184,506	133,777	318,283	328,335
Net income / (expenditure) before net gains / (losses) on investments		(9,245)	33	(9,212)	(48,480)
Net income / (expenditure) for the year	8	(9,245)	33	(9,212)	(48,480)
Net movement in funds for the year		(9,245)	33	(9,212)	(48,480)
Reconciliation of funds					
Total funds brought forward		116,868	23,036	139,904	188,384
Total funds carried forward		107,623	23,069	130,692	139,904

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

Cre8 Macclesfield Ltd
Company number 7737871
Balance sheet as at 31 August 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	14	13,816	23,948
Current assets			
Debtors	15	21,916	7,851
Cash at bank and in hand	16	106,392	117,585
Total current assets		128,308	125,436
Liabilities			
Creditors: amounts falling due in less than one year	17	(11,432)	(9,480)
Net current assets		116,876	115,956
Total assets less current liabilities		130,692	139,904
Net assets		130,692	139,904
The funds of the charity:			
Restricted income funds	18	23,069	23,036
Unrestricted income funds	19	107,623	116,868
Total charity funds		130,692	139,904

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 15 to 31 form part of these accounts.

Approved by the trustees on 13 / 03 / 2024 and signed on their behalf by:

Ameera Fletcher (Trustee)

Laura Mummery (Trustee)

Cre8 Macclesfield Ltd
Statement of Cash Flows
for the year ending 31 August 2023

	Note	2023 £	2022 £
Cash provided by/ (used in) operating activities	22	(17,469)	(47,251)
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		6,276	12,692
Purchase of tangible fixed assets		-	(18,000)
Cash provided by/ (used in) investing activities		6,276	(5,308)
Increase/(decrease) in cash and cash equivalents in the year		(11,193)	(52,559)
Cash and cash equivalents at the beginning of the year		117,585	170,144
Cash and cash equivalents at the end of the year		106,392	117,585

Notes to the accounts for the year ended 31 August 2023

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Cre8 Macclesfield Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 August 2023 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 August 2023 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

IT Software	33%
Motor Vehicles	33% or the duration of a project where a vehicle relates to a specific project.

i Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the accounts for the year ended 31 August 2023 (continued)

I Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

m Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were £680 outstanding contributions at the year end (2022: nil).

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £
Donations			
General	26,944	-	26,944
Oliver Valves	30,000	-	30,000
Total	56,944	-	56,944
Previous Reporting Period	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2022</i> £
Donations			
General	40,748	-	40,748
Oliver Valves	30,000	-	30,000
Total	70,748	-	70,748

Notes to the accounts for the year ended 31 August 2023 (continued)

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2023 £
Grants and contracts			
The Swallow Trust	25,000	-	25,000
Youth Music	-	17,903	17,903
Cheshire Community Foundation	500	-	500
CCF ReCre8	-	14,824	14,824
CCF Best days 2023	-	3,950	3,950
The National Lottery Community Fund	-	73,053	73,053
Love Music Trust	-	1,500	1,500
Cheadle Royal Hospital Trust	2,000	-	2,000
The Rank Foundation	-	20,000	20,000
Neighbourly	-	1,000	1,000
Leavers Coulson Trust	-	780	780
Bentley ALC Small Grants	-	500	500
Macclesfield Town Council			
Warm Spaces project	1,000	-	1,000
Older Persons Christmas Party	-	300	300
Cheshire East Council			
Warm PlaCEs	250	-	250
	28,750	133,810	162,560
Fees and other income			
Contract Work	42,008	-	42,008
Fund Raising	6,108	-	6,108
Other income	35,175	-	35,175
	83,291	-	83,291
Total	112,041	133,810	245,851

Notes to the accounts for the year ended 31 August 2023 (continued)

4 Income from charitable activities (Continued)

Previous Reporting Period	Unrestricted £	Restricted £	Total 2022 £
Grants and contracts			
The Swallow Trust	37,500	-	37,500
Youth Music	-	21,679	21,679
Cheshire Community Foundation -			
CCF Camas 2022	-	2,500	2,500
CCF Music	-	2,000	2,000
CCF Jubilee Fund	-	4,457	4,457
The National Lottery Community Fund	-	53,339	53,339
Co-op Local Cause	-	2,999	2,999
Love Music Trust	-	1,500	1,500
Cheadle Royal Hospital Trust	2,000	-	2,000
MTC Jubilee	1,000	-	1,000
	40,500	88,474	128,974
Fees and other income			
Contract Work	39,433	-	39,433
Fund Raising	2,571	-	2,571
Other income	25,437	-	25,437
	67,441	-	67,441
Total	107,941	88,474	196,415

5 Investment income

	2023 £	2022 £
Income from bank deposits	955	203
Gift aid from Subsidiary	5,321	12,489
	6,276	12,692

All investment income is unrestricted.

Notes to the accounts for the year ended 31 August 2023 (continued)

6 Analysis of expenditure on charitable activities

	Total 2023 £	Total 2022 £
Staff costs	212,332	236,155
Subcontractors	17,036	15,607
Volunteers	2,038	2,108
Travel	8,896	6,159
Repairs and Maintenance	3,242	2,524
Residential and Catering	11,908	11,273
Activities, materials and resources	5,446	6,553
Premises	9,068	5,005
Administration	7,228	6,551
Equipment	1,968	2,704
Insurance	9,639	9,216
Other Professional fees	5,982	3,587
Miscellaneous	11,594	11,842
Depreciation	10,132	6,855
Governance costs (see note 7)	1,774	2,196
	318,283	328,335
	2023 £	2022 £
Restricted expenditure	133,777	121,715
Unrestricted expenditure	184,506	206,620
	318,283	328,335

7 Analysis of governance costs

	2023 £	2022 £
Accountancy services	1,774	2,196
	1,774	2,196

Notes to the accounts for the year ended 31 August 2023 (continued)

8 Net income / (expenditure) for the year

This is stated after charging/(crediting):	2023 £	2022 £
Depreciation	10,132	6,855
Independent examiner's fee		
Independent examination	750	750
Accountancy	1,200	1,080
	<u>1,200</u>	<u>1,080</u>

9 Staff costs

Staff costs during the year were as follows:

	2023 £	2022 £
Wages and salaries	197,604	217,354
Social security costs	8,462	11,686
Pension costs	6,266	7,115
	<u>212,332</u>	<u>236,155</u>

During the year £18,668 (2022: £20,263) of the above costs were recharged to one of the charity's subsidiaries.

No employee has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period was 21.1 (2022: 20.7).

The average full time equivalent number of staff employed during the period was 8.7 (2022: 10.9).

The key management personnel of the charity comprise the trustees and senior management of the charity. The total employee benefits of the key management personnel of the charity were £154,853 (2022: £175,571).

Notes to the accounts for the year ended 31 August 2023 (continued)

10 Trustee remuneration and expenses

One trustee, Ameera Fletcher, was paid as an employee by the charity in the year. Ameera Fletcher was paid as an employee £51,424 (2022: £50,241) by the charity in the year.

The employment of Ameera Fletcher is in accordance with the governing document of the charity.

No other trustees, nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: £nil).

No (2022:one) trustee received travel and subsistence expenses of during the year (2022:£94).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

11 Related party transactions

The charity has two subsidiaries:-

- Cre8 Works Ltd, a company limited by guarantee, company number 07737881.
- Cre8 Facilities Limited, a company limited by guarantee, company number 09237866.

Cre8 Facilities Limited

	2023 £	2022 £
Transactions in the period comprised:		
Gift Aid payment from subsidiary	5,321	12,489
Recharge of expenses to subsidiary	21,154	22,823
Balance owed by/(to) the subsidiary at period end	1,169	1,490

In accordance with guidance from the Financial Reporting Council in December 2017, the subsidiary no longer accrues the gift aid payment within its accounts. The payment to the parent charity will still be made within 9 months of the year end.

Notes to the accounts for the year ended 31 August 2023 (continued)

12 Government grants

The government grants recognised in the accounts were as follows:

	2023 £	2022 £
Cheshire East Council	250	-
Macclesfield Town Council	1,300	-
	1,550	-

There are no unfulfilled conditions and contingencies attaching to the grants.

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

	IT Software £	Motor Vehicles £	Total £
Cost			
At 1 September 2022	3,396	54,939	58,335
Additions	-	-	-
Disposals	-	-	-
At 31 August 2023	3,396	54,939	58,335
Depreciation			
At 1 September 2022	1,698	32,689	34,387
Charge for the year	1,132	9,000	10,132
Disposals	-	-	-
At 31 August 2023	2,830	41,689	44,519
Net book value			
At 31 August 2023	566	13,250	13,816
At 31 August 2022	1,698	22,250	23,948

Cre8 Macclesfield Ltd

Notes to the accounts for the year ended 31 August 2023 (continued)

15 Debtors

	2023 £	2022 £
Fees Receivable	-	520
Cre8 Facilities Limited	1,169	1,490
Gift aid claim	-	4,500
Grant Receivable	12,500	-
Prepayments	8,247	1,341
	21,916	7,851

16 Cash at bank and in hand

	2023 £	2022 £
Short term deposits	61,105	80,150
Cash at bank and on hand	45,287	37,435
	106,392	117,585

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,753	3,605
Other creditors and accruals	4,177	5,875
Taxation and social security costs	2,502	-
	11,432	9,480

Cre8 Macclesfield Ltd

Notes to the accounts for the year ended 31 August 2023 (continued)

18 Analysis of movements in restricted funds

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2023 £
Youth Music	4,657	17,903	(22,560)	-	-
Co-op Local Cause	1,491	-	(1,491)	-	-
Love Music Trust	-	1,500	(1,500)	-	-
The National Lottery	14,616	73,053	(72,405)	-	15,264
Community Fund					
The Rank	1,254	20,000	(16,569)	-	4,685
Foundation					
Cheshire Community Foundation	-	14,824	(14,504)	-	320
ReCre8					
Cheshire Community Foundation Best days 2023	-	3,950	(1,150)	-	2,800
Small Groups	1,004	-	(1,004)	-	-
Minds Matter					
Police Crime Commissioner Cheshire	14	-	(14)	-	-
Neighbourly	-	1,000	(1,000)	-	-
Leavers Coulson Trust	-	780	(780)	-	-
Bentley ALC Small Grants	-	500	(500)	-	-
Older Persons Christmas Party	-	300	(300)	-	-
Total	23,036	133,810	(133,777)	-	23,069

Notes to the accounts for the year ended 31 August 2023 (continued)

18 Analysis of movements in restricted funds (Cont.)

Previous Reporting Period	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 August 2022 £</i>
Youth Music	9,692	21,679	(26,714)	-	4,657
Co-op Local	575	2,999	(2,083)	-	1,491
Love Music Trust	-	1,500	(1,500)	-	-
The National Lottery Community Fund	18,643	53,339	(57,366)	-	14,616
The Rank Foundation	11,680	-	(10,426)	-	1,254
Cheshire Community Foundation Music	-	2,000	(2,000)	-	-
Cheshire Community Foundation Camas 2022	-	2,500	(2,500)	-	-
Cheshire Community Foundation Jubilee	-	4,457	(4,457)	-	-
Small Groups Minds Matter	13,620		(12,616)	-	1,004
Co-op Food Poverty	1,650		(1,650)	-	-
Police Crime Commissioner Cheshire	417		(403)	-	14
Total	56,277	88,474	(121,715)	-	23,036

Notes to the accounts for the year ended 31 August 2023 (continued)

18 Analysis of movements in restricted funds (Cont.)

Name of restricted fund	Description, nature and purposes of the fund
Youth Music	Open Programme grant. Used for music project activities
Co-op Local Cause	Small work projects to enhance local community including gardening, maintenance & building plants and work benches
Love Music Trust	Trips and equipment for furthering the music project activities
The National Lottery Community Fund	Cre8 project grow; a sustainable, low-cost food network, accessible neighbourhood green space and local people developing their own community, health and wellbeing activities
The Rank Foundation	Time to Shine Leadership Programme, funding full-time administrator for 12 months
Cheshire Community Foundation	
- ReCre8	Improving Outcomes in Deprived Neighbourhoods, a project funded through the Cheshire Community foundation which supported young people aged 16 plus to develop youth work skills and to deliver events and activities in our local community.
- Best days 2023	A Cheshire Community Foundation project which supported 100 members of the Moss Ross Estate to have the Best Day out at Blackpool Pleasure beach, fully funding activities and travel which had a huge positive effect on the community.
- Music	Funding for the provision of music project activities
- Camas 2022	Residential for 11 - 16 year olds
- Jubilee	Jubilee Fund 2022, to develop and deliver a programme of music and dance activities to celebrate the Queen's jubilee
Small Groups Minds Matter	Funded through Cheshire Minds Matter, delivering small project work for young people
Co-op Food Poverty	Small group project work to enhance skills and tackle food poverty
Police Crime Commissioner Cheshire	Supporting young people into work with preparation and volunteering experiences

Notes to the accounts for the year ended 31 August 2023 (continued)

19 Analysis of movement in unrestricted funds

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers £	As at 31 August 2023 £
General fund	116,868	175,261	(184,506)	-	107,623
	<u>116,868</u>	<u>175,261</u>	<u>(184,506)</u>	<u>-</u>	<u>107,623</u>
Previous Reporting Period	<i>Balance at 1 September 2021</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 August 2022 £</i>
General fund	132,107	191,381	(206,620)	-	116,868
	<u>132,107</u>	<u>191,381</u>	<u>(206,620)</u>	<u>-</u>	<u>116,868</u>
Name of unrestricted fund	Description, nature and purposes of the fund				
General fund	The free reserves after allowing for all designated funds				

20 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	13,816	-	-	13,816
Net current assets/(liabilities)	93,807	-	23,069	116,876
Total	<u>107,623</u>	<u>-</u>	<u>23,069</u>	<u>130,692</u>
Previous Reporting Period	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total £</i>
Tangible fixed assets	23,948	-	-	23,948
Net current assets/(liabilities)	92,920	-	23,036	115,956
Total	<u>116,868</u>	<u>-</u>	<u>23,036</u>	<u>139,904</u>

Notes to the accounts for the year ended 31 August 2023 (continued)

21 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as

	Property	
	2023	2022
	£	£
Less than one year	2	-
One to five years	13	-
Over five years	-	-
	15	-

22 Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net income / (expenditure) for the year	(9,212)	(48,480)
Adjustments for:		
Depreciation charge	10,132	6,855
Dividends, interest and rents from investments	(6,276)	(12,692)
Decrease/(increase) in debtors	(14,065)	12,570
Increase/(decrease) in creditors	1,952	(5,504)
Net cash provided by / (used in) operating	(17,469)	(47,251)

Cre8 Macclesfield Ltd
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 August 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	70,748	-	70,748	110,853
Charitable activities	4	107,941	88,474	196,415	235,902
Investments	5	12,692	-	12,692	18,251
Total income		191,381	88,474	279,855	365,006
Expenditure on:					
Charitable activities	6	206,620	121,715	328,335	334,680
Total expenditure		206,620	121,715	328,335	334,680
Net income / (expenditure) before net gains / (losses) on investments		(15,239)	(33,241)	(48,480)	30,326
Net income / (expenditure) for the year	8	(15,239)	(33,241)	(48,480)	30,326
Net movement in funds for the year		(15,239)	(33,241)	(48,480)	30,326
Reconciliation of funds					
Total funds brought forward		132,107	56,277	188,384	158,058
Total funds carried forward		116,868	23,036	139,904	188,384

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

CRE8 MACCLESFIELD LIMITED

England & Wales - Charity number 1147150

Accounts

Company number: 7737871

Charity Number: 1147150

Cre8 Macclesfield Ltd

Report and financial statements
For the year ended 31st August 2022

Cre8 Macclesfield Ltd

Reference and administrative information

for the year ended 31st August 2022

Company number 7737871

Charity number 1147150

Registered office and operational address The House
11 Belgrave Road
Macclesfield
Cheshire
SK11 7TW

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

James Andrew Booth
Jared Brown
Martin Clarke (Resigned 31/08/2022)
Ameera Fletcher
Jennifer Hardy Chair
Peter Munro
Adam Small
Ruth Thompson
Laura Mummery (Appointed 18/07/2022)

Secretary Katy Wardle

Key management personnel

Jonathan Aiken
Keirra Bexon
Ameera Fletcher Director
Oliver Gibson (resigned 20/08/2022)
Sarah Postlewhite
Emma Thomas
Katy Wardle

Bankers Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

Independent examiner Christy Lau FCCA CTA DChA
Slade and Cooper
Beehive Mill
Jersey St
Ancoats
Manchester
M4 6JG

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2022

The trustees present their report and the unaudited financial statements for the year ended 31st August 2022. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Objects

The charitable purposes of the company remain:

- To advance the Christian faith for the public benefit;
- To act as a resource for young people living in Macclesfield and the surrounding area by providing advice and assistance and organising programmes of physical, educational and other activities to help young people develop their skills, capacities and capabilities, advancing education, relieving unemployment, and providing recreational and leisure activity;
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of such people who are socially excluded and assisting them to integrate into society.

Activities

Cre8 Music: Funded through "Youth Music" and "Love Music Trust" our project focussed on music making, and continued to build on over 10 years delivery of specialist one to one music tuition with young people who wouldn't be able to access private paid lessons and group music making. Due to a gap in funding we were successful in securing funding from "Cheshire Community Foundation" to continue music making activities and to ensure continuity for our service users between January and April, when we successfully secured additional "Youth Music" Funding. Musical activities included setting up a band for a fund-raising Ceilidh to allow young people to go on a summer residential trip to Scotland, facilitating young people writing original songs, workshops to create protest songs and create one about the situation in Ukraine, started a samba group to work on rhythm and movement as well as playing together, combining music and art to draw pictures of what different pieces of music sound like, encouraging listening and exposure to new types of music. We enabled new participants to create music in our studio and learn about production and recording. We started a beginner ukulele group for new participants to be able to learn basic musical concepts and enjoy playing together.

We have seen the additional benefit of reducing anti-social behaviour by providing young people with a place to go after school. We have provided nutritious snacks and drinks through Cre8's surplus food project to make sure that young people's basic needs are met before they engage in any musical activities.

Cheadle Royal Hospital Trust Funding: Our collaborative project delivered with Just Drop In and Wilmslow Youth has focussed on training volunteers and staff, and providing mentoring to support our young people.

Cheshire Community Fund: Various youth work projects were funded which enabled young people and community members to engage in a range of activities, we delivered a music & arts jubilee celebration collaborating with a local dance group and our Cre8 Music project young people, we had a community feast, and also supported through Cheshire Minds Matter funded a local singing group which

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2022

visited a local day care centre, and also an outdoor swimming group which focussed on improving mental health & well-being.

C0-OP Local Community Fund: Our project focussed on practical skills which included building planters, painting bird-boxes, and building benches, the project brought together people across the community to improve well-being and improve community spaces.

Learning Plus: This is a one-to-one alternative education package offered to all local schools. We engage young people in youth work by working alongside them to tailor session to suit their interests and needs. We work with them to improve target areas in building self-esteem, improving behaviour management and learning, increasing basic social skills with the aim of getting them back into school with increased confidence and new skills. We worked with 14 young people on a one to one basis throughout this year.

Clubs: We run two youth clubs weekly a primary age club and an older 11-16 club, with traditional activities focussing on having fun together, preparing and eating food, engaging in sport and art activities and going on trips as a group. Both clubs have a strong membership and have benefitted from a team of dedicated and committed volunteers to support the staff team and to ensure delivery to the local community.

Residentials: These activities were supported through fundraising and some grant funding, we successfully delivered two residentials one to Camas with the older young people, and a residential to a farm in Wales for primary aged young people.

Cre8 Enterprise: This initiative continues to deliver small projects with at risk young people. Working intensively through 1-2-1 work, we engage young people who may not have engaged with school or other Cre8 groups, we provide a safe space to develop skills and improve mental and physical health. Projects include DIY tasks at the Cre8 buildings, clearing and maintenance work on Cre8 sheds, and Christmas Tree selling.

For the second time we ran a successful Christmas Tree selling enterprise throughout December 2021. We were able to provide about 30 hours of employment for young people, making £1000 surplus, and helping make new contacts with people in Macclesfield.

Cre8 Facilities This is our social enterprise business delivering a high-standard fleet washing service to Creamline Dairies in Manchester and Peaks and Plains in Macclesfield. Cre8 has delivered the commercial contract for Creamline Dairies for the past eight years. The work ensures that Creamline vehicles, including its milk floats and vans, are cleaned and jet-washed on a two-weekly cycle. This year we have managed to adjust timetables and recruit young people so that we are employing approximately three different young people on this project during a two-week cycle.

Our contract with Peaks and Plains Housing Trust started about 1.5 years ago washing the fleet of vans at the back of St.Barnabas Church. Through this work we've been able to give employment to a number of young people and one long standing young person has now become the team leader on this project. We have been supported by Peaks & Plains in the maintenance of our Community Building where we deliver our music project this has been greatly appreciated.

Project Grow 2021/2022 marked the third year of Project Grow, funded by The National Lottery Community Fund. The project recognises and mobilises our local talents while also building on our years of community experience. Our third year as we build back following the COVID pandemic has seen increased numbers of households accessing our service, and we are looking for how we can support other local communities to deliver their own grocery provision in 2022/23 supported by our team. We were able to deliver and support the BIG GIVE which was supported well across the community, and we also delivered Christmas presents donated by both individuals and corporate donors.

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2022

The Award-winning Garden and Allotment at St Barnabas Church was a great asset during the pandemic providing a large safe outdoor space for people to meet. It has continued to be a space our communities have used for a whole host of gatherings including meetings, parties, and celebrations, as well as a place to relax and reflect, as well as garden and learn new skills.

Achievements and performance

The charity's main activities and its main beneficiaries are described below. All its charitable activities are undertaken to further Cre8 Macclesfield's charitable purposes for the public benefit.

Over the past 16 years, we believe we have built capacity, resilience and developed a self-help model that reduces what corrodes the emotional, physical and spiritual well-being of people in our community. We have done this by raising self-esteem, self-worth, self-confidence and have consciously built a sense of community. This year we have continued our partnership work with Just Drop-In and Wilmslow Youth as part of the mentoring and training project.

We continue to develop our people and delivered Youth Mental Health First Aid Training in-house to staff and volunteers with a certified staff member able to deliver future courses to the community. We maintain focus on developing our youth work staff team and volunteers following the national youth work curriculum.

Our operational performance and achievements have included continued investment in Social Enterprise, which continues to provide meaningful work opportunities for young people who live locally. Adapting our Project Grow to deliver food to those who need it most, both within our local community as well as across Macclesfield, and continuing to support the establishment of a Food Network Partnership across Macclesfield.

We have successfully delivered Clubs and Residentials for young people, and seen our numbers increase to a capacity level for both clubs, and residentials are over-subscribed. We have tutored young people and supported them to deliver professional music performances. Continued to work with Creamline Dairies through Cre8 Facilities, retaining our contract with PPHT to wash their vehicles, and delivered our Christmas Tree enterprise project for its second successive year.

We give thanks to our major funders; Cheshire Community Foundation, CO-OP Local Community Fund, National Lottery Community Fund, Macclesfield Town Council, and Cheshire East Council.

We continuously appreciate the support of all our individual donors, and all the volunteers who provide their time to support our community to enable change to happen.

The trustees review the aims, objectives and activities of the charity regularly. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. All current trustees have confirmed that they have read CC03 with respect to understanding their roles and responsibilities as trustees. Several trustees have

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2022

attended virtual training related to Charity Governance and have reported back to the trustee team. All trustees attend Safeguarding training each year.

Beneficiaries of our services

There are three geographical categories of beneficiaries of our services.

Young people and their families living on the Moss Rose Estate have benefited from our clubs and residentials, the music project and Project Grow.

Young people and their families living in Macclesfield have benefited from our Cre8 Facilities and social enterprise businesses, and the service provided by the Surplus Food Grocery as a result of the National Lottery Funding – Project Grow.

Young people and their families from Cheshire East have benefited from our Learning Plus project.

Financial review

Cre8 made an overall deficit of £48k in the 2022 financial year (2021: surplus of £30k), in line with budgeted expectations.

Income reduced by 23%, reflecting an anticipated downturn in general donations (2021 saw a number of one off donations, plus two years of donations from Cre8 Facilities) and also in grant income.

Costs reduced minimally from 2021 reflecting the fixed nature of many of the charity's areas of expenditure.

The trustees have again prudently budgeted for a deficit in 2022/23. However, we remain encouraged by the stable foundation that Cre8 has established and expect to deliver a much-reduced deficit in 2022/23. As such, we believe that we will have sufficient reserves at August 2023 to comply with our reserves policy (see below).

In summary, total funds reduced by £48k in 2022 (2021: £30k increase). At the end of the year total funds stood at £140k (2021: £188k) with cash reserves at £118k (2021: £170k).

Reserves policy

The current policy (set out in 2018) is to maintain unrestricted reserves at a minimum of 6 months budgeted net costs of £103,311. As at August 2022, unrestricted reserves had reduced to 6.8 months (£116,868) of budgeted net cost (2021: 9.6 months).

Plans for the future

We agreed and reviewed our vision & mission statements as follows:

Our Vision: Cre8 is at the heart of a vibrant and flourishing community - Moss Ross Estate.

Our mission: We strengthen local connections and enable our community to make change happen for themselves and for their neighbourhood.

We continue to focus on three strategic priorities:

- To continue delivering the highest quality professional youth and community work
- To provide support to others who want to do good things in our community
- To connect people together who want to do good things in our community

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2022

We will proactively seek to develop social enterprise work, and explore possibilities for paid employment opportunities for the hardest to reach young people in our community. Learning from our experience, we will continue to exploit Project Grow across Macclesfield. Our youth work team are delivering small group activities as well as residential later in the year. We anticipate ongoing demand for our Learning Plus project from referring agencies and we look forward to ongoing musical activities in the future. Our focus is firmly on building up our youth work team as we look to explore a youth work apprenticeship role in the future.

Structure, governance and management

The Trustees are selected to ensure an appropriate balance of skills and experience and involvement in the local area. We have an established Trustee team, which has remained constant over the last year, and who have specialist skills including Finance, Law, Social Care, Youth Work and Health.

Recruitment of Trustees follows Cre8's Volunteering Policy and Procedures. We have advertised for Trustees with specific skills, utilizing local advertising groups such as Cheshire East Community & Voluntary Services. Once an enquiry has been made, the potential Trustee meets separately with the Director and the Chair of Trustees, before completing an application form, references, confidential self-declaration form and DBS check. The appointment of a person as a Trustee is subject to approval by the Trustees at a Board meeting.

The Board of Trustees comprises a minimum of five Trustees.

The organisation is a charitable company limited by guarantee, incorporated on 11 August 2011 and registered as a charity on 4 May 2012.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The Trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

Related parties and relationships with other organisations

Cre8 Works Ltd and Cre8 Facilities Ltd are wholly owned subsidiaries of Cre8 Macclesfield Ltd.

Remuneration policy for key management personnel

Cre8 operates a pay-scale that includes 7 pay grades. The grades and job descriptions are benchmarked to national data available for our industry sector.

Risk management

The Trustees meet 6 times a year where they consider and approve financial reports prepared by Treasurer and revised Finance & HR Committee. We operate a reserves policy of a minimum of 6 months budgeted net cost (see Reserves Policy above).

Trustees have identified a number of key risk areas, which the Finance & HR Committee review quarterly, and for the high-risk areas, Trustees require a report from the Director that addresses these areas at a Trustee meeting in March & September.

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2022

Statement of responsibilities of the trustees

The trustees (who are also directors of Cre8 Macclesfield Ltd for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on _____ and signed on their behalf by

Jenni Hardy

Chair

Independent examiner's report
to the trustees of
Cre8 Macclesfield Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2022 which are set out on pages 9 to 28.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA

Slade & Cooper Limited
Slade & Cooper Ltd
Beehive Mill, Jersey Street, Ancoats Manchester, M4 6JG
DATE

Cre8 Macclesfield Ltd
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 August 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	70,748	-	70,748	110,853
Charitable activities	4	107,941	88,474	196,415	235,902
Investments	5	12,692	-	12,692	18,251
Total income		191,381	88,474	279,855	365,006
Expenditure on:					
Charitable activities	6	206,620	121,715	328,335	334,680
Total expenditure		206,620	121,715	328,335	334,680
Net income/(expenditure) before net gains/(losses) on investments		(15,239)	(33,241)	(48,480)	30,326
Net income/(expenditure) for the year	8	(15,239)	(33,241)	(48,480)	30,326
Net movement in funds for the year		(15,239)	(33,241)	(48,480)	30,326
Reconciliation of funds					
Total funds brought forward		132,107	56,277	188,384	158,058
Total funds carried forward		116,868	23,036	139,904	188,384

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

Cre8 Macclesfield Ltd
Company number 7737871
Balance sheet as at 31 August 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	14	23,948	12,803
Current assets			
Debtors	15	7,851	20,421
Cash at bank and in hand	16	117,585	170,144
Total current assets		125,436	190,565
Liabilities			
Creditors: amounts falling due in less than one year	17	(9,480)	(14,984)
Net current assets		115,956	175,581
Total assets less current liabilities		139,904	188,384
Net assets		139,904	188,384
The funds of the charity:			
Restricted income funds	18	23,036	56,277
Unrestricted income funds	19	116,868	132,107
Total charity funds		139,904	188,384

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 12 to 28 form part of these accounts.

Approved by the trustees on ____/____/2023 and signed on their behalf by:

Ameera Fletcher (Trustee)

Laura Mummery (Trustee)

Cre8 Macclesfield Ltd
Statement of Cash Flows
for the year ending 31 August 2022

	Note	2022 £	2021 £
Cash provided by/(used in) operating activities	21	(47,251)	7,243
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		12,692	18,251
Purchase of tangible fixed assets		(18,000)	(3,396)
Cash provided by/(used in) investing activities		(5,308)	14,855
Increase/(decrease) in cash and cash equivalents in the year		(52,559)	22,098
Cash and cash equivalents at the beginning of the year		170,144	148,046
Cash and cash equivalents at the end of the year		117,585	170,144

Notes to the accounts for the year ended 31 August 2022

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Cre8 Macclesfield Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 August 2022 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 August 2022 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

IT Software	33%
Motor Vehicles	33% or the duration of a project where a vehicle relates to a specific project.

i Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the accounts for the year ended 31 August 2022 (continued)

I Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

m Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were £nil outstanding contributions at the year end (2021: £74).

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £
Donations			
General	40,748	-	40,748
Oliver Valves	30,000	-	30,000
Total	70,748	-	70,748
Previous Reporting Period	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2021</i> £
Donations			
General	60,853	-	60,853
Oliver Valves	30,000	-	30,000
Cheshire East Council- Retail Hospitality & Leisure Grant	20,000	-	20,000
Total	110,853	-	110,853

Notes to the accounts for the year ended 31 August 2022 (continued)

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2022 £
Grants and contracts			
The Swallow Trust	37,500	-	37,500
Youth Music	-	21,679	21,679
Cheshire Community Foundation			
CCF Camas 2022	-	2,500	2,500
CCF Music	-	2,000	2,000
CCF Jubilee Fund	-	4,457	4,457
The National Lottery Community Fund	-	53,339	53,339
Co-op Local Cause	-	2,999	2,999
Love Music Trust	-	1,500	1,500
Cheadle Royal Hospital Trust	2,000	-	2,000
MTC Jubilee	1,000	-	1,000
	40,500	88,474	128,974
Fees and other income			
Contract Work	39,433	-	39,433
Fund Raising	2,571	-	2,571
Other income	25,437	-	25,437
	67,441	-	67,441
Total	107,941	88,474	196,415

Notes to the accounts for the year ended 31 August 2022 (continued)

4 Income from charitable activities (Continued)

Previous Reporting Period	Unrestricted £	Restricted £	Total 2021 £
Grants and contracts			
The Swallow Trust	12,500	-	12,500
Youth Music	-	30,417	30,417
Cheshire Community Foundation - COVID-19 Response	2,500	-	2,500
Small Groups Minds Matter	-	14,483	14,483
Co-op Food Poverty	-	4,931	4,931
The National Lottery Community Fund	-	50,986	50,986
Cheshire East Council - COVID-19 Response	3,500	-	3,500
Rank Foundation	-	26,470	26,470
Co-op Local Cause	-	1,820	1,820
Police Crime Commissioner Cheshire	-	997	997
Just Drop In	-	9,752	9,752
South West Peak Landscape Partnership	-	7,500	7,500
Love Music Trust	-	1,500	1,500
	18,500	148,856	167,356
Fees and other income			
Contract Work	34,881	-	34,881
Fund Raising	4,429	-	4,429
Other income	29,236	-	29,236
	68,546	-	68,546
Total	87,046	148,856	235,902

5 Investment income

	2022 £	2021 £
Income from bank deposits	203	-
Gift aid from Subsidiary	12,489	18,251
	12,692	18,251

All investment income is unrestricted.

Notes to the accounts for the year ended 31 August 2022 (continued)

6 Analysis of expenditure on charitable activities

	Total 2022 £	Total 2021 £
Staff costs	236,155	240,550
Subcontractors	15,607	9,956
Volunteers	2,108	4,846
Travel	6,159	5,298
Repairs and Maintenance	2,524	6,328
Residential and Catering	11,273	4,043
Activities, materials and resources	6,553	17,985
Premises	5,005	6,728
Administration	6,551	8,472
Equipment	2,704	5,088
Insurance	9,216	9,279
Other Professional fees	3,587	4,362
Miscellaneous	11,842	4,103
Depreciation	6,855	5,446
Governance costs (see note 7)	2,196	2,196
	328,335	334,680
	2022 £	2021 £
Restricted expenditure	121,715	143,908
Unrestricted expenditure	206,620	190,772
	328,335	334,680

7 Analysis of governance costs

	2022 £	2021 £
Accountancy services	2,196	2,196
	2,196	2,196

Notes to the accounts for the year ended 31 August 2022 (continued)

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2022 £	2021 £
Depreciation	6,855	5,446
Independent examiner's fee		
Independent examination	750	750
Accountancy	1,080	1,080
	<u>1,080</u>	<u>1,080</u>

9 Staff costs

Staff costs during the year were as follows:

	2022 £	2021 £
Wages and salaries	217,354	221,516
Social security costs	11,686	12,150
Pension costs	7,115	6,884
	<u>236,155</u>	<u>240,550</u>

During the year £20,263 (2021: £8,879) of the above costs were recharged to one of the charity's subsidiaries.

No employee has employee benefits in excess of £60,000 (2021: Nil).

The average number of staff employed during the period was 20.7 (2021: 20.6).

The average full time equivalent number of staff employed during the period was 10.9 (2021: 9.7).

The key management personnel of the charity comprise the trustees and senior management of the charity. The total employee benefits of the key management personnel of the charity were £175,571 (2021: £189,643).

Notes to the accounts for the year ended 31 August 2022 (continued)

10 Trustee remuneration and expenses

One trustee, Ameera Fletcher, was paid as an employee by the charity in the year. Ameera Fletcher was paid as an employee £50,241 (2021: £49,845) by the charity in the year.

The employment of Ameera Fletcher is in accordance with the governing document of the charity.

No other trustees, nor any persons connected with them received any remuneration or reimbursed expenses during the year (2021: £nil).

One trustee received travel and subsistence expenses of £94 during the year (2021:£nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

11 Related party transactions

The charity has two subsidiaries:-

- Cre8 Works Ltd, a company limited by guarantee, company number 07737881.
- Cre8 Facilities Limited, a company limited by guarantee, company number 09237866.

Cre8 Facilities Limited

	2022 £	2021 £
Transactions in the period comprised:		
Gift Aid payment from subsidiary	12,489	18,251
Recharge of expenses to subsidiary	22,823	10,862
Balance owed by/(to) the subsidiary at period end	1,490	818

In accordance with guidance from the Financial Reporting Council in December 2017, the subsidiary no longer accrues the gift aid payment within its accounts. The payment to the parent charity will still be made within 9 months of the year end.

Notes to the accounts for the year ended 31 August 2022 (continued)

12 Government grants

The government grants recognised in the accounts were as follows:

	2022 £	2021 £
Cheshire East Council	-	23,500
Police Crime Commissioner Cheshire	-	997
	-	24,497

There are no unfulfilled conditions and contingencies attaching to the grants.

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

	IT Software £	Motor Vehicles £	Total £
Cost			
At 1 September	3,396	36,939	40,335
Additions	-	18,000	18,000
Disposals	-	-	-
At 31 August 2022	3,396	54,939	58,335
Depreciation			
At 1 September	566	26,966	27,532
Charge for the year	1,132	5,723	6,855
Disposals	-	-	-
At 31 August 2022	1,698	32,689	34,387
Net book value			
At 31 August 2022	1,698	22,250	23,948
At 31 August 2021	2,830	9,973	12,803

Cre8 Macclesfield Ltd

Notes to the accounts for the year ended 31 August 2022 (continued)

15 Debtors

	2022 £	2021 £
Fees Receivable	520	2,698
Cre8 Facilities Limited	1,490	818
Gift aid claim	4,500	-
Grant Receivable	-	15,810
Prepayments	1,341	1,095
	7,851	20,421

16 Cash at bank and in hand

	2022 £	2021 £
Short term deposits	80,150	119,947
Cash at bank and on hand	37,435	50,197
	117,585	170,144

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,605	5,288
Other creditors and accruals	5,875	5,121
Taxation and social security costs	-	4,575
	9,480	14,984

Notes to the accounts for the year ended 31 August 2022 (continued)

18 Analysis of movements in restricted funds

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2022 £
Youth Music	9,692	21,679	(26,714)	-	4,657
Co-op Local	575	2,999	(2,083)	-	1,491
Love Music Trust	-	1,500	(1,500)	-	-
The National Lottery	18,643	53,339	(57,366)	-	14,616
Community Fund					
The Rank	11,680	-	(10,426)	-	1,254
Foundation					
Cheshire Community Foundation Music	-	2,000	(2,000)	-	-
Cheshire Community Foundation Camas 2022	-	2,500	(2,500)	-	-
Cheshire Community Foundation Jubilee	-	4,457	(4,457)	-	-
Small Groups	13,620	-	(12,616)	-	1,004
Minds Matter					
Co-op Food Poverty	1,650	-	(1,650)	-	-
Police Crime Commissioner Cheshire	417	-	(403)	-	14
Total	56,277	88,474	(121,715)	-	23,036

Notes to the accounts for the year ended 31 August 2022 (continued)

18 Analysis of movements in restricted funds (Cont.)

Previous Reporting Period	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 August 2021 £</i>
<i>Youth Music</i>	8,985	30,417	(29,710)	-	9,692
<i>Co-op Local Cause</i>	1,134	1,820	(2,379)	-	575
<i>Love Music Trust</i>	-	1,500	(1,500)	-	-
<i>The National Lottery Community Fund</i>	15,271	50,986	(47,614)	-	18,643
<i>The Rank Foundation</i>	7,415	26,470	(22,205)	-	11,680
<i>Cheshire Community Foundation Social Enterprise</i>	18,524	-	(18,524)	-	-
<i>G8 Way Project</i>	-	9,752	(9,752)	-	-
<i>Small Groups Minds Matter</i>	-	14,483	(863)	-	13,620
<i>Co-op Food Poverty</i>	-	4,931	(3,281)	-	1,650
<i>Police Crime Commissioner Cheshire</i>	-	997	(580)	-	417
<i>South West Peak National Lottery Heritage Fund</i>	-	7,500	(7,500)	-	-
Total	51,329	148,856	(143,908)	-	56,277

Notes to the accounts for the year ended 31 August 2022 (continued)

18 Analysis of movements in restricted funds (Cont.)

Name of restricted fund	Description, nature and purposes of the fund
Youth Music	Open Programme grant. Used for music project activities
Co-op Local Cause	Small work projects to enhance local community including gardening, maintenance & building plants and work benches
Love Music Trust	Trips and equipment for furthering the music project activities
The National Lottery Community Fund	Cre8 project grow; a sustainable, low-cost food network, accessible neighbourhood green space and local people developing their own community, health and wellbeing activities
The Rank Foundation	Time to Shine Leadership Programme, funding full-time administrator for 12 months
Cheshire Community Foundation	
- Music	Funding for the provision of music project activities
- Camas 2022	Residential for 11 - 16 year olds
- Jubilee	Jubilee Fund 2022, to develop and deliver a programme of music and dance activities to celebrate the Queen's jubilee
Small Groups Minds Matter	Funded through Cheshire Minds Matter, delivering small project work for young people
Co-op Food Poverty	Small group project work to enhance skills and tackle food poverty
Police Crime Commissioner Cheshire	Supporting young people into work with preparation and volunteering experiences

Notes to the accounts for the year ended 31 August 2022 (continued)

19 Analysis of movement in unrestricted funds

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers £	As at 31 August 2022 £
General fund	132,107	191,381	(206,620)	-	116,868
	<u>132,107</u>	<u>191,381</u>	<u>(206,620)</u>	<u>-</u>	<u>116,868</u>
Previous Reporting Period	<i>Balance at 1 September 2020</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 August 2021 £</i>
General fund	106,729	216,150	(190,772)	-	132,107
	<u>106,729</u>	<u>216,150</u>	<u>(190,772)</u>	<u>-</u>	<u>132,107</u>
Name of unrestricted fund	Description, nature and purposes of the fund				
General fund	The free reserves after allowing for all designated funds				

20 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	23,948	-	-	23,948
Net current assets/(liabilities)	92,920	-	23,036	115,956
Total	<u>116,868</u>	<u>-</u>	<u>23,036</u>	<u>139,904</u>
Previous Reporting Period	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total £</i>
Tangible fixed assets	12,803	-	-	12,803
Net current assets/(liabilities)	119,304	-	56,277	175,581
Total	<u>132,107</u>	<u>-</u>	<u>56,277</u>	<u>188,384</u>

Notes to the accounts for the year ended 31 August 2022 (continued)

21 Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the year	(48,480)	30,326
Adjustments for:		
Depreciation charge	6,855	5,446
Dividends, interest and rents from investments	(12,692)	(18,251)
Decrease/(increase) in debtors	12,570	(18,107)
Increase/(decrease) in creditors	(5,504)	7,829
Net cash provided by/(used in) operating	(47,251)	7,243

Cre8 Macclesfield Ltd
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 August 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	110,853	-	110,853	53,314
Charitable activities	4	87,046	148,856	235,902	245,420
Investments	5	18,251	-	18,251	436
Total income		216,150	148,856	365,006	299,170
Expenditure on:					
Charitable activities	6	190,772	143,908	334,680	296,705
Total expenditure		190,772	143,908	334,680	296,705
Net income/(expenditure) before net gains/(losses) on investments		25,378	4,948	30,326	2,465
Net income/(expenditure) for the year	8	25,378	4,948	30,326	2,465
Net movement in funds for the year		25,378	4,948	30,326	2,465
Reconciliation of funds					
Total funds brought forward		106,729	51,329	158,058	155,593
Total funds carried forward		132,107	56,277	188,384	158,058

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

CRE8 MACCLESFIELD LIMITED

England & Wales - Charity number 1147150

Accounts

Company number: 7737871

Charity Number: 1147150

Cre8 Macclesfield Ltd

Report and financial statements

For the year ended 31st August 2021

Cre8 Macclesfield Ltd

Reference and administrative information

for the year ended 31st August 2021

Company number 7737871

Charity number 1147150

Registered office and operational address The House
11 Belgrave Road
Macclesfield
Cheshire
SK11 7TW

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

James Andrew Booth	
Jared Brown	(Appointed 17/05/2021)
Martin Clarke	Treasurer
Andrea Fitton	(Resigned 17/05/2021)
Ameera Fletcher	
Jennifer Hardy	Chair
Peter Munro	(Appointed 17/05/2021)
Jayne Shaw	(Resigned 30/11/2020)
Adam Small	
Ruth Thompson	

Secretary Katy Wardle

Key management personnel

Jonathan Aiken	
Keirra Bexon	
Ameera Fletcher	Director
Oliver Gibson	
Amy McFadden	(Resigned 23/10/2020)
Sarah Postlewhite	
Emma Thomas	
Katy Wardle	

Bankers Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

Independent examiner Christy Lau FCCA CTA DChA
Slade and Cooper
Beehive Mill
Jersey St
Ancoats
Manchester
M4 6JG

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2021

The trustees present their report and the unaudited financial statements for the year ended 31st August 2021. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Objects

The charitable purposes of the company remain:

- To advance the Christian faith for the public benefit;
- To act as a resource for young people living in Macclesfield and the surrounding area by providing advice and assistance and organising programmes of physical, educational and other activities to help young people develop their skills, capacities and capabilities, advancing education, relieving unemployment, and providing recreational and leisure activity;
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of such people who are socially excluded and assisting them to integrate into society.

Activities

Cre8 Macclesfield has delivered a range of regular activities for public benefit over the past year, despite the restrictions imposed by the pandemic. We provide innovative and life-changing ways of working with young people and the local community.

Cre8 Music The 'Youth Music' funded Project continues to provide a safe and inclusive space where young people can access free music lessons, learn to collaborate with others, express themselves creatively and gain accreditation. Over the last year, we have provided musical opportunities for over 50 local young people.

In 2020, we premiered recorded summer and Xmas concerts on YouTube and found it was a way to get some quality time with each young person involved in the studio during lockdowns or social restrictions. We recorded 12 young people for the summer and 20 young people for the Christmas concert. To bring things closer to normality, in summer 2021 we opted for a live-streamed summer concert from St Barnabas church, with 14 young people performing. In June 2021, working with the local Macclesfield festival, Barnaby Bright, we commissioned one of our Young Music Leaders to write the soundtrack for their online town parade. Lots of our young people were involved in recording instruments to add in to the music, which was well-received by everyone.

Through networking, we have passed on opportunities for working with other music projects around the country and one of our young people took part in a 5-day residency to collaborate with other musicians in July 2021. In the same month we were able to take a group of young people to their first gig through Gig at the Vale in Mossley. Another one of our Young Music Leaders has run a choir since the return of face-to-face work, and they were able to perform at our latest summer concert.

Unfortunately, although we submitted a new funding bid to Youth Music to allow the music project to continue for the next two years (Jan 2022 to Dec 2023), we were ultimately unsuccessful. We are therefore trying to

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2021

identify alternative funding sources and looking at different provision models in order to carry on what has been a hugely successful project over the last few years.

The music outreach work has enabled us to encourage young people to engage with further education. We are looking to expand this work to connect with other young people who are struggling to deal with education or to gain meaningful employment (see Social Enterprise).

Learning Plus This is a one-to-one alternative education package offered to all local schools. We are looking at accreditations which are achievable for all our young people, for example the ASDAN Award or the Arts Award. These awards can be gained in a short period of time and can be tailored to suit all.

Over this academic year we are going around the world exploring and researching a different country every month. We will look at the traditional dress, animals, foods, places and anything else our young people want to know. We have a map on the wall in the project room which will be full of interesting facts about different places.

We have also set up a getting to know me file which will be used weekly as part of discussion-based work and adding in any other worksheets that are needed for example; building confidence and self-esteem.

Clubs They are now back up and running post pandemic. Junior youth club is nearly at capacity. All the children enjoy playing games and all engage well. We have a number of new children which have fitted into club without any problems. Senior club has started to get busier with the new year 7s and some of our old members have returned. They are enjoying playing games and sitting chatting with youth workers. Both groups have a great mix of volunteers who offer different skills that they are able to share. Both groups enjoy meal times and eating with their friends.

John Muir Award A group of 11 young people have completed their John Muir Award this year. They did this by taking part in different activities with Moorland Adventures. The group enjoyed rock climbing, water sports, orienteering, bush craft and archery. They achieved the award by carrying out conservation work in different areas that we visited. They all picked up litter that others had left, and spent time cutting back trees that were overgrown.

Residential We took a group of 15 young people on a residential to High Ash Farm for 4 nights where they engaged in outdoor activities with Moorland Adventures. Before the residential a lot of these young people were quite isolated and had got used to spending time at home. Since coming back they have all formed a new friendship group and are now socialising with each other daily. Feedback from parents has been really positive.

Cre8 Enterprise We have run Cre8 Enterprise as part of grant funding which was extended until the end of August 2021, and will be funded by core Cre8 funds in 2021/22.

Cre8 Enterprise is an initiative which seeks to do small project work with hard-to-reach young people. Through Cre8 Enterprise we have engaged over ten different young people in a variety of small work projects. Many of the young people were not previously actively engaged with Cre8. These projects have included DIY tasks at the Cre8 buildings, bike repairs, clearing and maintenance work on Cre8 sheds, private garden work, Peaks and Plains garage clearing and Christmas Tree selling.

We ran a very successful Christmas Tree selling enterprise throughout December 2020. We were able to provide 34 hours of employment for young people, make £1000 surplus, and help make new contacts with people in Macclesfield. This enterprise will be repeated in 2021.

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2021

Through Cre8 Enterprise we have actively pursued work with Peaks and Plains Housing Trust. This included clearing a local garage site for then carrying out a pilot jet washing scheme for their fleet of vehicles. These initiatives have led to a marked increase in communication between PPHT and Cre8 at a lower management and operative level as well as a jet washing contract for PPHT vehicles. This contract is now part of Cre8 Facilities.

Cre8 Enterprise also received a grant from the Police Community Fund. Through this grant we employed young people throughout August 2021 to renovate and repair the shed at The House. The shed is now in a useable state for young people to complete practical work as part of their Learning Plus sessions.

We also engaged with other businesses such as Treacle Treats, encouraging them to consider what social enterprise is and have championed the employment of young people as part of social enterprise.

Cre8 Facilities This is our social enterprise business delivering a high-standard fleet washing service to Creamline Dairies in Manchester. Cre8 has delivered this commercial contract for the past seven years. The work ensures that Creamline vehicles, including its milk floats and vans, are cleaned and jet-washed on a two-weekly cycle. This year we have managed to adjust timetables and recruit young people so that we are employing approximately three different young people on this project during a two-week cycle.

This year we have also secured a contract to wash Peaks and Plains fleet of commercial vehicles. This contract was secured through the work of Cre8 Enterprise. The contract starts at the beginning of September 2021 with an initial review in December. The contract is worth £1000 a month to Cre8 and will provide an extra one day per week of jet washing work. This contract is based at St. Barnabas Church. We are keen to demonstrate our ability to PPHT and grow the relationship.

Project Grow 2020/21 marked the second year of Project Grow, funded by The National Lottery Community Fund. The project recognises and mobilises our local talents while also building on our years of community experience. Our second year was dominated by the Covid-19 pandemic and as such a large number of the community gatherings and events that were planned had to be postponed or reimaged. However, our Surplus Food Grocery is operating and continues to feed around 180 households each week through donated 'waste' food and is partnering with the Green in the Corner Community Café on the Hurdsfield Estate to reach an area in need of low cost food. This model is working well and is drawing people together for more than just food, which we hope to build on in year three. A particular highlight was the Big Give 2020 on Christmas Eve, a real community coming together to shine a light on what can be a difficult time for some. We were able to mobilise 28 teams of people to deliver food and present hampers to 110 vulnerable households across Macclesfield. A real challenge given Covid-19 restrictions, but we are grateful to the wonderful teams of volunteers working throughout the day & night, in difficult circumstances to keep everyone safe and make the Big Give happen.

The Garden & Allotment at St Barnabas Church has been recognised as a huge asset during the pandemic as it provides a large safe outdoor space for people to meet. We've been able to provide a space for meetings, parties, some gatherings and celebrations as well as a place to garden and learn new skills. Over the summer we were able to welcome in families for the first time in several months, into the garden one day a week. This provided a well-needed place of refuge after a difficult year of restrictions. A successful community trip to the new gardens at RHS Bridgewater in Salford was also a highlight; with 55 members of our community, from weeks old babies to over 80's, coming along for a day in the sunshine exploring beautiful gardens and play areas.

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2021

Achievements and performance

The charity's main activities and its main beneficiaries are described below. All its charitable activities are undertaken to further Cre8 Macclesfield's charitable purposes for the public benefit.

Over the past 15 years, we believe we have built capacity, resilience and developed a self-help model that reduces what corrodes the emotional, physical and spiritual well-being of people in our community. We have done this by raising self-esteem, self-worth, self-confidence and have consciously built a sense of community. This year we have continued our partnership work with Just Drop In and Wilmslow Youth as part of the G8Way project - providing access to training opportunities around mental health for young people and for staff members. We have also built some new partnerships eg with South West Peaks and Rank Foundation.

Our operational performance and achievements have included continued investment in Social Enterprise by supporting a Business Development Manager to explore and create new models for delivering social enterprise. This work has already produced long term solutions that provide meaningful work opportunities for young people who live locally. Adapting our Project Grow to deliver food to those who need it most, both within our local community as well as across Macclesfield, and continuing to support the establishment of a Food Network Partnership across Macclesfield.

We have successfully restarted Clubs and Residentials for young people – many of whom have been isolated during the pandemic. We have tutored young people and supported them to deliver professional music performances, delivering online concert performances entirely with young people during the lockdown. Continued to work with Creamline Dairies through Cre8 Facilities, securing a new contract with PPHT to wash their vehicles as well as smaller one off projects eg selling Christmas Trees at the end of 2020.

We give thanks to our major funders; Cheshire Community Foundation, CO-OP Local Community Fund, National Lottery Community Fund, Macclesfield Town Council, and Cheshire East Council.

We continuously appreciate the support of all our individual donors, and all the volunteers who provide their time to support our community to enable change to happen.

The trustees review the aims, objectives and activities of the charity regularly. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. All current trustees have confirmed that they have read CC03 with respect to understanding their roles and responsibilities as trustees. Several trustees have attended virtual training related to Charity Governance and have reported back to the trustee team. All trustees attend Safeguarding training each year.

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2021

Beneficiaries of our services

There are three geographical categories of beneficiaries of our services.

Young people and their families living on the Moss Rose Estate have benefited from our clubs and residentials, the music project and Project Grow.

Young people and their families living in Macclesfield have benefited from our Cre8 Facilities and social enterprise businesses, and Project Grow.

Young people and their families from Cheshire East have benefited from our Learning Plus project.

Financial review

Cre8 made an overall surplus of £30K in the 2021 financial year (2020: £2K), the third year in a row that a small surplus has been achieved.

Income increased by just over 22%, reflecting a large increase in 3rd party donations (mainly one-offs) and 2 years of donations from Cre8 Facilities (none were received in 2020).

Costs overall increased by just under 13%, mainly due to higher payroll costs funded by the Social Enterprise and Rank Foundation grants, together with higher costs of donated food from Fairshare for Project Grow's distribution during the pandemic.

The trustees have again prudently budgeted for a deficit in 2021/22. However, we are encouraged by how well we have worked through the pandemic and the stable foundation Cre8 has now established, after 3 years of small financial surpluses. As such, we believe that we will have sufficient reserves at August 2022 to comply with our reserves policy (see below).

In summary, total funds increased by £30K in 2021 (2020: £2K increase). At the end of the year total funds stood at £188K (2020: £158K), with cash reserves at £170K (2020: £148K).

Reserves policy

The current policy (set out in 2018) is to maintain unrestricted reserves at a minimum of 6 months budgeted net costs of £82,787.

At August 2021, unrestricted reserves remained virtually unchanged at 9.6 months (£132,107) of budgeted net cost (2020: 9.7 months).

Plans for the future

We continue to focus on three strategic priorities in line with asset based community development:

To continue delivering the highest quality professional youth and community work

To provide support to others who want to do good things in our community

To connect people together who want to do good things in our community

We will proactively seek to develop social enterprise work, and explore possibilities for paid employment opportunities for the hardest to reach young people in our community. Learning from our experience, we will continue to exploit Project Grow across Macclesfield. Our youth work team are delivering small group activities as well as residentials' later in the year. We anticipate ongoing demand for our Learning Plus project from referring agencies and we look forward to ongoing musical activities in the future.

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2021

Structure, governance and management

The Trustees are selected to ensure an appropriate balance of skills and experience and involvement in the local area. We have an established Trustee team, which has remained constant over the last year, and who have specialist skills including Law, Social Care and Youth Work and Health.

Recruitment of Trustees follows Cre8's Volunteering Policy and Procedures. We have advertised for Trustees with specific skills, utilizing local advertising groups such as Cheshire East Community & Voluntary Services. Once an enquiry has been made, the potential Trustee meets separately with the Director and the Chair of Trustees, before completing an application form, references, confidential self-declaration form and DBS check. The appointment of a person as a Trustee is subject to approval by the Trustees at a Board meeting.

The Board of Trustees comprises a minimum of five Trustees.

The organisation is a charitable company limited by guarantee, incorporated on 11 August 2011 and registered as a charity on 4 May 2012.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The Trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

Related parties and relationships with other organisations

Cre8 Works Ltd and Cre8 Facilities Ltd are wholly owned subsidiaries of Cre8 Macclesfield Ltd.

Remuneration policy for key management personnel

Cre8 operates a payscale that includes 7 pay grades. The grades and job descriptions are benchmarked to national data available for our industry sector.

Risk management

The Trustees meet 6 times a year where they consider and approve financial reports prepared by Treasurer and revised Finance & HR Committee. We operate a reserves policy of a minimum of 6 months budgeted net cost (see Reserves Policy above).

Trustees have identified a number of key risk areas, which the Finance & HR Committee review quarterly, and for the high-risk areas, Trustees require a report from the Director that addresses these areas at a Trustee meeting in March & September.

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2021

Statement of responsibilities of the trustees

The trustees (who are also directors of Cre8 Macclesfield Ltd for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 04/04/2022 and signed on their behalf by

Jenni Hardy

Chair

Independent examiner's report
to the trustees of
Cre8 Macclesfield Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2021 which are set out on pages 10 to 28.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA

Slade & Cooper Limited
Slade & Cooper Ltd
Beehive Mill, Jersey Street, Ancoats Manchester, M4 6JG
29th April 2022

Cre8 Macclesfield Ltd
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 August 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	110,853	-	110,853	53,314
Charitable activities	4	87,046	148,856	235,902	245,420
Investments	5	18,251	-	18,251	436
Total income		216,150	148,856	365,006	299,170
Expenditure on:					
Charitable activities	6	190,772	143,908	334,680	296,705
Total expenditure		190,772	143,908	334,680	296,705
Net income / (expenditure) before net gains / (losses) on investments		25,378	4,948	30,326	2,465
Net income / (expenditure) for the year	8	25,378	4,948	30,326	2,465
Net movement in funds for the year		25,378	4,948	30,326	2,465
Reconciliation of funds					
Total funds brought forward		106,729	51,329	158,058	155,593
Total funds carried forward		132,107	56,277	188,384	158,058

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Cre8 Macclesfield Ltd
Company number 7737871
Balance sheet as at 31 August 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	14	12,803	14,853
Current assets			
Debtors	15	20,421	2,314
Cash at bank and in hand	16	170,144	148,046
Total current assets		190,565	150,360
Liabilities			
Creditors: amounts falling due in less than one year	17	(14,984)	(7,155)
Net current assets		175,581	143,205
Total assets less current liabilities		188,384	158,058
Net assets		188,384	158,058
The funds of the charity:			
Restricted income funds	18	56,277	51,329
Unrestricted income funds	19	132,107	106,729
Total charity funds		188,384	158,058

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 13 to 28 form part of these accounts.

Approved by the trustees on 04/04/2022 and signed on their behalf by:

Ameera Fletcher (Trustee)

Martin Clarke (Trustee)

Cre8 Macclesfield Ltd
Statement of Cash Flows
for the year ending 31 August 2021

	Note	2021 £	2020 £
Cash provided by / (used in) operating activities	21	7,243	12,417
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		18,251	436
Purchase of tangible fixed assets		(3,396)	(12,500)
Cash provided by / (used in) investing activities		14,855	(12,064)
Increase / (decrease) in cash and cash equivalents in the year		22,098	353
Cash and cash equivalents at the beginning of the year		148,046	147,693
Cash and cash equivalents at the end of the year		170,144	148,046

Notes to the accounts for the year ended 31 August 2021

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Cre8 Macclesfield Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 August 2021 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 August 2021 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

IT Software	33%
Motor Vehicles	33% or the duration of a project where a vehicle relates to a specific projecct.

i Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the accounts for the year ended 31 August 2021 (continued)

I Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

m Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were £74 outstanding contributions at the year end (2020: £Nil).

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £
Donations			
General	60,853	-	60,853
Oliver Valves	30,000	-	30,000
Cheshire East Council - Retail Hospitality & Leisure Grant	20,000		20,000
Total	110,853	-	110,853
Previous Reporting Period	Unrestricted £	Restricted £	Total 2020 £
Donations			
General	23,314	-	23,314
Oliver Valves	30,000	-	30,000
Total	53,314	-	53,314

Notes to the accounts for the year ended 31 August 2021 (continued)

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2021 £
Grants and contracts			
The Swallow Trust	12,500	-	12,500
Youth Music	-	30,417	30,417
Cheshire Community Foundation -			
COVID-19 Response	2,500	-	2,500
Small Groups Minds Matter	-	14,483	14,483
Co-op Food Poverty	-	4,931	4,931
The National Lottery Community Fund	-	50,986	50,986
Cheshire East Council -			
COVID-19 Response	3,500	-	3,500
Rank Foundation	-	26,470	26,470
Co-op Local Cause	-	1,820	1,820
Police Crime Commissioner Cheshire	-	997	997
Just Drop In	-	9,752	9,752
South West Peak Landscape Partnership	-	7,500	7,500
Love Music Trust	-	1,500	1,500
	18,500	148,856	167,356
Fees and other income			
Contract Work	34,881	-	34,881
Fund Raising	4,429	-	4,429
Other income	29,236	-	29,236
	68,546	-	68,546
Total			
	87,046	148,856	235,902

Notes to the accounts for the year ended 31 August 2021 (continued)

4 Income from charitable activities (Continued)

Previous Reporting Period	Unrestricted £	Restricted £	Total 2020 £
Grants and contracts			
The Swallow Trust	25,000	-	25,000
Youth Music	-	40,414	40,414
Cheshire Community Foundation - COVID-19 Response	2,000	-	2,000
Social Action Fund	-	23,433	23,433
The National Lottery Community Fund	-	47,711	47,711
Rank Foundation	-	20,387	20,387
Co-op Local Cause	-	5,591	5,591
Macclesfield Town Council	4,000	-	4,000
G8 Way Project Funding	-	11,780	11,780
Love Music Trust	-	1,500	1,500
Other Grants	1,400	-	1,400
	32,400	150,816	183,216
Fees and other income			
Contract Work	30,206	-	30,206
Fund Raising	15,421	-	15,421
Furlough Grant from Government	3,798	-	3,798
Other income	12,779	-	12,779
	62,204	-	62,204
Total	94,604	150,816	245,420

5 Investment income

	2021 £	2020 £
Income from bank deposits	-	436
Gift aid from Subsidiary	18,251	-
	18,251	436

All investment income is unrestricted.

Notes to the accounts for the year ended 31 August 2021 (continued)

6 Analysis of expenditure on charitable activities

	Total 2021 £	Total 2020 £
Staff costs	240,550	206,503
Subcontractors	9,956	14,372
Volunteers	4,846	1,659
Travel	5,298	4,046
Repairs and Maintenance	6,328	9,872
Residential and Catering	4,043	5,882
Activities, materials and resources	17,985	6,496
Premises	6,728	5,244
Administration	8,472	10,187
Equipment	5,088	8,028
Insurance	9,279	8,701
Other Professional fees	4,362	1,850
Miscellaneous	4,103	2,129
Depreciation	5,446	9,396
Governance costs (see note 7)	2,196	2,340
	334,680	296,705
	2021 £	2020 £
Restricted expenditure	143,908	136,126
Unrestricted expenditure	190,772	160,579
	334,680	296,705

7 Analysis of governance costs

	2021 £	2020 £
Accountancy services	2,196	2,340
	2,196	2,340

Notes to the accounts for the year ended 31 August 2021 (continued)

8 Net income / (expenditure) for the year

This is stated after charging/(crediting):	2021 £	2020 £
Depreciation	5,446	9,396
Independent examiner's fee		
Independent examination	540	540
Accountancy	1,290	1,290
	<u>1,290</u>	<u>1,290</u>

9 Staff costs

Staff costs during the year were as follows:

	2021 £	2020 £
Wages and salaries	221,516	201,960
Social security costs	12,150	9,835
Pension costs	6,884	5,870
	<u>240,550</u>	<u>217,665</u>

During the year £8,879 (2020: £11,162) of the above costs were recharged to one of the charity's subsidiaries.

No employee has employee benefits in excess of £60,000 (2020: Nil).

The average number of staff employed during the period was 20.6 (2020: 15.2).

The average full time equivalent number of staff employed during the period was 9.7 (2020: 8.8).

The key management personnel of the charity comprise the trustees and senior management of the charity. The total employee benefits of the key management personnel of the charity were £189,643 (2020: £174,608).

Notes to the accounts for the year ended 31 August 2021 (continued)

10 Trustee remuneration and expenses

One trustee, Ameera Fletcher, was paid as an employee by the charity in the year. Ameera Fletcher was paid as an employee £49,845 (2020: £48,462) by the charity in the year.

The employment of Ameera Fletcher is in accordance with the governing document of the charity.

No other trustees, nor any persons connected with them received any remuneration or reimbursed expenses during the year (2020: £nil).

No trustees received travel and subsistence expenses during the year (2020:£nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

11 Related party transactions

The charity has two subsidiaries:-

- Cre8 Works Ltd, a company limited by guarantee, company number 07737881.
- Cre8 Facilities Limited, a company limited by guarantee, company number 09237866.

Cre8 Facilities Limited

	2021 £	2020 £
Transactions in the period comprised:		
Gift Aid payment from subsidiary	18,251	-
Recharge of expenses to subsidiary	10,862	13,458
Balance owed by/(to) the subsidiary at period end	818	1,006

In accordance with guidance from the Financial Reporting Council in December 2017, the subsidiary no longer accrues the gift aid payment within its accounts. The payment to the parent charity will still be made within 9 months of the year end.

Cre8 Macclesfield Ltd

Notes to the accounts for the year ended 31 August 2021 (continued)

12 Government grants

The government grants recognised in the accounts were as follows:

	2021 £	2020 £
Cheshire East Council	23,500	-
Police Crime Commissioner Cheshire	997	-
Macclesfield Town Council	-	4,000
Furlough Grant	-	3,798
	24,497	7,798

There are no unfulfilled conditions and contingencies attaching to the grants.

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

	IT Software £	Motor Vehicles £	Total £
Cost			
At 1 September 2020	-	36,939	36,939
Additions	3,396	-	3,396
Disposals	-	-	-
At 31 August 2021	3,396	36,939	40,335
Depreciation			
At 1 September 2020	-	22,086	22,086
Charge for the year	566	4,880	5,446
Disposals	-	-	-
At 31 August 2021	566	26,966	27,532
Net book value			
At 31 August 2021	2,830	9,973	12,803
At 31 August 2020	-	14,853	14,853

Cre8 Macclesfield Ltd

Notes to the accounts for the year ended 31 August 2021 (continued)

15 Debtors

	2021 £	2020 £
Fees Receivable	2,698	1,065
Cre8 Facilities Limited	818	1,031
Gift aid claim	-	218
Grant Receivable	15,810	-
Prepayments	1,095	-
	20,421	2,314

16 Cash at bank and in hand

	2021 £	2020 £
Short term deposits	119,947	85,837
Cash at bank and on hand	50,197	62,209
	170,144	148,046

17 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	5,288	496
Cre8 Facilities Limited	-	25
Other creditors and accruals	5,121	3,765
Taxation and social security costs	4,575	2,869
	14,984	7,155

Cre8 Macclesfield Ltd

Notes to the accounts for the year ended 31 August 2021 (continued)

18 Analysis of movements in restricted funds

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2021 £
Youth Music	8,985	30,417	(29,710)	-	9,692
Co-op Local Cause	1,134	1,820	(2,379)	-	575
Love Music Trust	-	1,500	(1,500)	-	-
The National Lottery	15,271	50,986	(47,614)	-	18,643
Community Fund					
The Rank	7,415	26,470	(22,205)	-	11,680
Foundation					
Cheshire	18,524	-	(18,524)	-	-
Community					
Foundation Social					
Enterprise					
G8 Way Project	-	9,752	(9,752)	-	-
Small Groups	-	14,483	(863)	-	13,620
Minds Matter					
Co-op Food	-	4,931	(3,281)	-	1,650
Poverty					
Police Crime	-	997	(580)	-	417
Commissioner					
Cheshire					
South West Peak	-	7,500	(7,500)	-	-
National Lottery					
Heritage Fund					
Total	51,329	148,856	(143,908)	-	56,277

Notes to the accounts for the year ended 31 August 2021 (continued)

18 Analysis of movements in restricted funds (Cont.)

Previous Reporting Period	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 August 2020 £</i>
Youth Music	8,018	40,414	(39,447)	-	8,985
Co-op Local Cause	(2,416)	5,591	(2,041)	-	1,134
I-Will Social Action Fund	7,156	-	(7,156)	-	-
Love Music Trust	-	1,500	(1,500)	-	-
The Swallow Trust	12,500	-	-	(12,500)	-
The National Lottery Community Fund	23,881	47,711	(56,321)	-	15,271
The Rank Foundation	-	20,387	(12,972)	-	7,415
Cheshire Community Foundation Social Enterprise	-	23,433	(4,909)	-	18,524
G8 Way Project	-	11,780	(11,780)	-	-
Total	49,139	150,816	(136,126)	(12,500)	51,329

Notes to the accounts for the year ended 31 August 2021 (continued)

18 Analysis of movements in restricted funds (Cont.)

Name of restricted fund	Description, nature and purposes of the fund
Youth Music	Open Programme grant. Used for music project activities.
Co-op Local Cause	Develop the allotment and community garden in the area behind the St Barnabas Church as a shared space for everyone to enjoy.
Love Music Trust	Trips and equipment for furthering the music project activities
The National Lottery Community Fund	Cre8 project grow; a sustainable, low-cost food network, accessible neighbourhood green space and local people developing their own community, health and wellbeing activities.
The Rank Foundation	Time to Shine Leadership Programme, funding full-time administrator for 12 months.
Cheshire Community Foundation Social Enterprise	funding for a part-time manager to review Cre8's history and experience of social enterprise activities and to develop new schemes for the future.
G8 Way Project	Partnership project with just drop in and Wilmslow Youth, delivering mental health first aid training.
Small Groups Minds Matter	Funded through Cheshire Minds Matter, delivering small project work for young people.
Co-op Food Poverty	Small work projects to enhance local community including gardening, maintenance & building planters and work benches.
Police Crime Commissioner Cheshire	Supporting young people into work with preparation and volunteering experiences.
South West Peak National Lottery Heritage Fund	Residential funded for young people who also completed the John Muir Award.

Notes to the accounts for the year ended 31 August 2021 (continued)

19 Analysis of movement in unrestricted funds

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers £	As at 31 August 2021 £
General fund	106,729	216,150	(190,772)	-	132,107
	<u>106,729</u>	<u>216,150</u>	<u>(190,772)</u>	<u>-</u>	<u>132,107</u>
Previous Reporting Period	<i>Balance at 1 September 2019</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 August 2020 £</i>
General fund	106,454	148,354	(160,579)	12,500	106,729
	<u>106,454</u>	<u>148,354</u>	<u>(160,579)</u>	<u>12,500</u>	<u>106,729</u>
Name of unrestricted fund	Description, nature and purposes of the fund				
General fund	The free reserves after allowing for all designated funds				

20 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	12,803	-	-	12,803
Net current assets/(liabilities)	119,304	-	56,277	175,581
Total	<u>132,107</u>	<u>-</u>	<u>56,277</u>	<u>188,384</u>
Previous Reporting Period	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total £</i>
Tangible fixed assets	14,853	-	-	14,853
Net current assets/(liabilities)	91,876	-	51,329	143,205
Total	<u>106,729</u>	<u>-</u>	<u>51,329</u>	<u>158,058</u>

Cre8 Macclesfield Ltd

Notes to the accounts for the year ended 31 August 2021 (continued)

21 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income / (expenditure) for the year	30,326	2,465
Adjustments for:		
Depreciation charge	5,446	9,396
Dividends, interest and rents from investments	(18,251)	(436)
Decrease/(increase) in debtors	(18,107)	5,115
Increase/(decrease) in creditors	7,829	(4,123)
Net cash provided by / (used in) operating	7,243	12,417

CRE8 MACCLESFIELD LIMITED

England & Wales - Charity number 1147150

Accounts

Company number: 7737871

Charity Number: 1147150

Cre8 Macclesfield Ltd

Report and financial statements
For the year ended 31st August 2020

Cre8 Macclesfield Ltd

Reference and administrative information
for the year ended 31st August 2020

Company number 7737871

Charity number 1147150

Registered office and operational address The House-11 Belgrave Road
Macclesfield
Cheshire
SK11 7TW

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

James Andrew Booth
Martin Clarke Treasurer
Andrea Fitton
Ameera Fletcher
Jennifer Hardy
Jayne Shaw (Resigned 30/11/2020)
Adam Small
Ruth Thompson

Secretary Katy Wardle

Key management personnel Jonathan Aiken
Keirra Bexon
Ameera Fletcher Director
Oliver Gibson
Amy McFadden
Sarah Postlewhite
Emma Thomas
Katy Wardle
Tom Wardle (Resigned February 2020)

Bankers Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

Independent examiner Jennifer Daniel FCCA DChA
Slade and Cooper
Beehive Mill
Jersey St
Ancoats
Manchester
M4 6JG

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2020

The trustees present their report and the unaudited financial statements for the year ended 31st August 2020. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Objects

The charitable purposes of the company are:

- To advance the Christian faith for the public benefit;
- To act as a resource for young people living in Macclesfield and the surrounding area by providing advice and assistance and organising programmes of physical, educational and other activities to help young people develop their skills, capacities and capabilities, advancing education, relieving unemployment, and providing recreational and leisure activity;
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of such people who are socially excluded and assisting them to integrate into society.

Activities

Cre8 Macclesfield has delivered a range of regular activities for public benefit over the past year. We provide innovative and life-changing ways of working with young people and the local community.

Cre8 Music: We successfully secured a further 2 years of funding from Youth Music that allows us to continue and develop our community music project. We held a Christmas concert at St Michael's church in December 2019. This enabled young people with a range of musical abilities to take part in a collaborative performance. The young people worked together towards delivering this project as part of the recognition of their commitment and creative achievements. We moved the music activities online during the lockdown. As a result we have run an alternative form of music instruction and tutoring, including music chat for primary and secondary age young people, young people acting as music leaders and mentors, music quizzes, songwriting workshops, music production, a music jam, and on-line concerts. Attendees have enjoyed talking to their peers outside a school environment, discussing their problems and working together to make music.

Working with our music tutors, the young people have earned certificates in guitar, ukulele, piano, singing, drums and, for the first time, music production. Our first two candidates who took their music production exams have both achieved distinctions.

This music outreach work has enabled us to successfully encourage NEET young people to engage with further education. We are looking to expand this work to connect with other young people who are struggling to deal with education or to gain meaningful employment.

Learning Plus: Cre8's Learning Plus is a one-to-one education project that is well embedded within our activities. As an established NOCN delivery centre, we have engaged young people with NOCN modules in Cooking, Baking and Volunteering. Cre8 makes a significant additional contribution to the range of alternative education provision that is available to schools and providers in our area. This year there

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2020

was a focus on practical sessions such as woodwork and gardening. Throughout the pandemic we were able to safely adapt our provision to provide one-to-one education for those young people most in need across our local community.

Clubs: The youth work team faced significant challenges in their response to the COVID-19 pandemic. All our regular provision stopped and had to be adapted to online delivery. This necessary change created a challenging time for both the leaders and the young people. Emerging from the lockdown with socially distancing measures in place, Cre8 has been able to provide a reduced range of activities for young people, with more expansive and greater levels of risk assessment being applied to all our youth work including detached youth work outdoors in one-to-one situations and small groups with limited participants. This year we continued to deliver one-off trips, for example, to our local fire station and the local park. We also continued our connections with HOME theatre in Manchester where 6 young people enjoyed their first interactive theatre performance. Through gateway project work with Just Drop In & Wilmslow Youth our staff have benefited from training in young people's mental health & gender identity which brings greater depth to the level of support we can offer our young people. Our dedicated volunteers continue to play a key part in our success of working with local young people.

I-Will Social Action Project: Through this project we have delivered day-to-day repairs and maintenance jobs. These actions included valuable life skills such as fixing door handles. We also made items for our community garden such as a bug hotel and helping to grow vegetables. Young people designed and built planters for a neighbouring local care home. The other key activities that took place as part of this project were social action days when we worked with organisations alongside our young people to complete work on our community building. We helped with a Carers' Christmas party and volunteer event.

The ideas for activities that were included during these events were inspired by the young people with suitable guided support. The activities were varied and helped improve the practical skills of the young people while also educating the young people of new processes and procedures including health & safety considerations and how their impact on delivering activities. For the young people, assisting at community events reinforced their understanding of how they are seen and fit within the local community. Working with new organisations during volunteer days meant that young people met new people including professionals and were able to share experiences with them as part of their mutual experience.

Social Enterprise CCF Funding: Due to Covid-19 this project was only staffed for one day per week during April and May and two days subsequently. This project will eventually ramp up to equate to three days per week during the next financial year. As part of this funding, we have reviewed and documented our previous history and experience with social enterprise activities. This work was primarily completed by doing interviews with managers, team leaders, and young workers who had previously been involved with this work. This research has allowed reflection and learning that will guide and inform future social enterprise activities. We have, as part of this ambition, also set up an initiative called Cre8 Enterprise. This project engages with hard to reach young people to provide work experience opportunities through small local work projects.

Cre8 Facilities is our social enterprise business. Cre8 Facilities delivers a high-standard fleet washing service to Creamline Dairies in Manchester. Cre8 has delivered this commercial contract from Creamline for the past seven years. The work ensures that Creamline vehicles, including its milk floats and vans are cleaned and jet-washed on a two weekly cycle. Because Creamline give Cre8 this regular financial contract, we are able to provide supported employment experience for young people and young adults who are led by an experienced Team Leader. Creamline works in partnership with Cre8 through this commercial contract. Creamline is supportive and understanding with its contract, recognising the

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2020

challenges of employing hard-to-reach young people. This partnership is an exemplar of business and charity coming together in a way that provides mutual benefits.

Project Grow is funded by The National Lottery Community Fund. It is a project that recognises and mobilises our local talents while also building on our years of community experience. The first year of the project has progressed well. The Surplus Food Grocery is operating and feeding around 180 households each week through donated surplus food. The team of local volunteers collect, sort and redistribute perfectly good surplus food that would otherwise be bound for the bin. With this work we are able to help reduce food bills across the Macclesfield community. We have future plans to reach out to the four other housing estates across Macclesfield over the coming years.

The Garden & Allotment at St Barnabas Church is open to all one day each week, as well as for other groups who are able to use the space such as Tots, Cre8 Learning Plus and the local Brownie group. We have successfully run several one-off community events, providing food and activities organised and run by volunteers from our local area. We've organised a young people's couch to 5k course where young people took the lead on organising the exercises, routes, challenges and volunteering at our local 5k Park Run. We will build on the successes and learnings of our first year as we move forward to our second year of operations.

The trustees review the aims, objectives and activities of the charity each year.

This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits that the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure that the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

All trustees have confirmed in writing that they have read CC03 with respect to understanding their roles and responsibilities as trustees.

Several trustees have attended training related to Charity Governance and have reported back to the trustee team.

Achievements and performance

The charity's main activities and its main beneficiaries are described below. All its charitable activities are undertaken to further Cre8 Macclesfield Ltd's charitable purposes for the public benefit.

We have built capacity, resilience and developed a self-help model that reduces what corrodes and gnaws away at the emotional, physical and spiritual well-being of people in our community. We have done this by raising self-esteem, self-worth, self-confidence and consciously built a sense of community.

This year we have continued our partnership work with Just Drop In and Wilmslow Youth as part of the G8Way project. This work provides access to training opportunities around mental health for young people and for staff members.

Our performance and achievements have included:

- Prepared a successful bid to Cheshire Community Foundation that provided the opportunity to employ a Social Enterprise Business Development Manager to explore and create new models for

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2020

delivering social enterprise. This work will produce long term solutions that provide meaningful work opportunities for young people who live locally.

- Adapting our Project Grow to deliver emergency food parcels during the pandemic across Macclesfield.
- Supporting the establishment of a Food Network Partnership across Macclesfield, with HOPE North East Cheshire.
- Young people designed and built planters for a local nursing care home.
- Tutoring young people and supporting them to take professional music exams
- Delivering music concert performances entirely with young people, including live sound engineering, for our second Ceilidh during Burns Night, a community fundraiser with approximately 80 guests.
- Continuing to work with Creamline Dairies through Cre8 Facilities.

During the second half of the financial year, and due to COVID-19, Cre8 Macclesfield adapted its services to provide emergency food provision across Macclesfield with the procurement of a refrigerated vehicle. Food was collected from Manchester and delivered to over 80 households each day and 5 days a week. As lock-down conditions eased this emergency provision was reduced and we returned to our day-to-day activities (described above). Cre8 utilised additional emergency funding from a variety of grant funders in order to support the community in different ways in the later phases of the pandemic.

We give thanks to our major funders; Cheshire Community Foundation, CO-OP Local Community Fund, National Lottery Community Fund, Macclesfield Town Council, and Cheshire East Council.

We continuously appreciate the support of all our individual donors, and all the volunteers who provide their time to support our community to enable change to happen.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Beneficiaries of our services

There are three geographical categories of beneficiaries of our services. Young people and their families living on the Moss Rose Estate have benefited from our clubs and residentials, the music project and Project Grow. Young people and their families living in Macclesfield have benefited from our Cre8 Facilities and social enterprise businesses. Young people and their families from Cheshire East have benefited from our Learning Plus project.

Financial review

Cre8 made a small surplus of £2K in the 2020 financial year, which is similar to the result in 2019 (surplus of £4K). Both income and costs increased by just over 20%, reflecting the growth in grant income for restricted projects, the main constituents being:-

- First full year of grant from the National Lottery Fund for our community-based food project (£16.6K).

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2020

- A grant of £23.4K from Cheshire Community Fund to employ a person to promote and grow our social enterprise business.
- A grant of £20.4K from the Rank Foundation to employ an intern.
- Successful completion of the Youth Music 2017 to 2019 project (£10.0K), which lead to the grant of a further 2 years funding.

The trustees have again prudently budgeted for a deficit in 2021, to take account of the potential effects of the Covid 19 pandemic, but the signs for income and costs are encouraging and we are confident of compliance with our reserves policy in 2021.

In summary, total funds increased by £2K in 2020 (2019: £4K increase). At the end of the year total funds stood at £158K (2019: £156K), with cash reserves at £148K (2019: £148K).

Reserves policy

The current policy (previously set out in 2018) is to maintain unrestricted reserves at a minimum of 6 months budgeted net costs. At August 2020, unrestricted reserves had reduced slightly to 9.7 months of budgeted net cost (2019: 9.9 months).

Plans for the future

Learning from our recent experience we will further expand Project Grow. We are looking forward to beginning the well-being aspects of our small group work which have been paused while we focussed primarily on food provision during the pandemic. We have welcomed a new senior youth worker to Cre8 and hope to soon again deliver small group trips as well as residential later in the year. We anticipate continued demand for our Learning Plus project from referring agencies, and have therefore planned to continue with this project for the foreseeable future. We shall seek to develop social enterprise work, and explore possibilities for paid employment opportunities for the hardest to reach young people in our community. We continue to focus on three strategic priorities:

- To continue delivering the highest quality professional youth and community work
- To provide support to others who want to do good things in our community
- To connect people together who want to do good things in our community

Structure, governance and management

The Trustees are selected to ensure an appropriate balance of skills and experience and involvement in the local area. We have an established Trustee team, which has remained constant over the last year, and who have specialist skills including Law, Social Care and Youth Work and Health.

Recruitment of Trustees follows Cre8's Volunteering Policy and Procedures. We have advertised for Trustees with specific skills, utilizing local advertising groups such as Cheshire East Community & Voluntary Services. Once an enquiry has been made, the potential Trustee meets separately with the

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2020

Director and the Chair of Trustees, before completing an application form, references, confidential self-declaration form and DBS check. The appointment of a person as a Trustee is subject to approval by the Trustees at a Board meeting.

The Board of Trustees comprises a minimum of five Trustees.

The organisation is a charitable company limited by guarantee, incorporated on 11 August 2011 and registered as a charity on 4 May 2012.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st August 2020 was 9 (2019;9). The Trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

Related parties and relationships with other organisations

Cre8 Works Ltd and Cre8 Facilities Ltd are wholly owned subsidiaries of Cre8 Macclesfield Ltd.

Remuneration policy for key management personnel

Cre8 operates a payscale that includes 7 pay grades. The grades and job descriptions are benchmarked to national data available for our industry sector.

Risk management

The Trustees meet 6 times a year where they consider and approve financial reports prepared by Treasurer and Finance Committee. We operate a reserves policy of a minimum of 6 months budgeted net cost (see Reserves Policy above).

Trustees have identified key risk areas. The Finance Committee review quarterly and for the high risk areas, Trustees require a report from the Director that addresses these areas at each Trustee meeting.

Statement of responsibilities of the trustees

The trustees (who are also directors of Cre8 Macclesfield Ltd for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Cre8 Macclesfield Ltd
Trustees' annual report
for the year ended 31st August 2020

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 17/05/2021 and signed on their behalf by

Ameera Fletcher
Trustee

Independent examiner's report
to the trustees of
Cre8 Macclesfield Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2020 which are set out on pages 10 to 28.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Daniel FCCA DChA

Slade & Cooper Limited
Green Fish Resource Centre, 46-50 Oldham Street
Manchester, M4 1LE
Date 19th May 2021

Cre8 Macclesfield Ltd
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 August 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	53,314	-	53,314	47,440
Charitable activities	4	94,604	150,816	245,420	178,920
Investments	5	436	-	436	21,606
Total income		148,354	150,816	299,170	247,966
Expenditure on:					
Charitable activities	6	160,579	136,126	296,705	243,601
Total expenditure		160,579	136,126	296,705	243,601
Net income/(expenditure) before net gains/(losses) on investments		(12,225)	14,690	2,465	4,365
Net income/(expenditure) for the year	8	(12,225)	14,690	2,465	4,365
Transfer between funds		12,500	(12,500)	-	-
Net movement in funds for the year		275	2,190	2,465	4,365
Reconciliation of funds					
Total funds brought forward		106,454	49,139	155,593	151,228
Total funds carried forward		106,729	51,329	158,058	155,593

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Cre8 Macclesfield Ltd
Company number 7737871
Balance sheet as at 31 August 2020

	Note	2020	2019
		£	£
Fixed assets			
Tangible assets	14	14,853	11,749
Current assets			
Debtors	15	2,314	7,429
Cash at bank and in hand	16	148,046	147,693
Total current assets		150,360	155,122
Liabilities			
Creditors: amounts falling due in less than one year	17	(7,155)	(11,278)
Net current assets		143,205	143,844
Total assets less current liabilities		158,058	155,593
Net assets		158,058	155,593
The funds of the charity:			
Restricted income funds	18	51,329	49,139
Unrestricted income funds	19	106,729	106,454
Total charity funds		158,058	155,593

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 13 to 28 form part of these accounts.

Approved by the trustees on 17/05/2021 and signed on their behalf by:

Ameera Fletcher (Trustee)

Martin Clarke (Trustee)

Cre8 Macclesfield Ltd
Statement of Cash Flows
for the year ending 31 August 2020

	Note	2020 £	2019 £
Cash provided by/(used in) operating activities	21	12,417	(6,716)
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		436	21,606
Purchase of tangible fixed assets		(12,500)	(5,639)
Cash provided by/(used in) investing activities		(12,064)	15,967
Increase/(decrease) in cash and cash equivalents in the year		353	9,251
Cash and cash equivalents at the beginning of the year		147,693	138,442
Cash and cash equivalents at the end of the year		148,046	147,693

Notes to the accounts for the year ended 31 August 2020

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Cre8 Macclesfield Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 August 2020 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 August 2020 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Motor Vehicles	33% or the duration of a project where a vehicle relates to a specific project.
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i Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the accounts for the year ended 31 August 2020 (continued)

I Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

m Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end (2019: £Nil).

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2020 £
Donations			
General	23,314	-	23,314
Oliver Valves	30,000	-	30,000
Total	53,314	-	53,314
Previous Reporting Period	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2019</i> £
Donations			
General	17,440	-	17,440
Oliver Valves	30,000	-	30,000
Total	47,440	-	47,440

Notes to the accounts for the year ended 31 August 2020 (continued)

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2020 £
Grants and contracts			
The Swallow Trust	25,000	-	25,000
Youth Music	-	40,414	40,414
Cheshire Community Foundation - COVID-19 Response	2,000	-	2,000
Social Action Fund	-	23,433	23,433
The National Lottery Community Fund	-	47,711	47,711
Rank Foundation	-	20,387	20,387
Co-op Local Cause	-	5,591	5,591
Macclesfield Town Council	4,000	-	4,000
G8 Way Project Funding	-	11,780	11,780
Love Music Trust	-	1,500	1,500
Other Grants	1,400	-	1,400
	32,400	150,816	183,216
Fees and other income			
Contract Work	30,206	-	30,206
Fund Raising	15,421	-	15,421
Furlough Grant from Government	3,798	-	3,798
Other income	12,779	-	12,779
	62,204	-	62,204
Total			
	94,604	150,816	245,420

Notes to the accounts for the year ended 31 August 2020 (continued)

4 Income from charitable activities (Continued)

Previous Reporting Period	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2019 £</i>
Grants and contracts			
The Swallow Trust	25,000	12,500	37,500
Cheshire East Family Service - Early Intervention and Prevention Service			-
Youth Music	-	29,992	29,992
Cheshire Community Foundation - Young Mind Matters Fund	-	5,420	5,420
Social Action Fund	-	10,000	10,000
The National Lottery Community	-	31,117	31,117
Love Music Trust	-	1,500	1,500
Rank Foundation	-	750	750
	25,000	92,586	117,586
Fees and other income			
Contract Work	45,815	-	45,815
Fund Raising	12,988	-	12,988
Other income	2,531	-	2,531
	61,334	-	61,334
Total	86,334	92,586	178,920

5 Investment income

	<i>2020 £</i>	<i>2019 £</i>
Income from bank deposits	436	372
Gift aid from Subsidiary	-	21,234
	436	21,606

All investment income is unrestricted.

Notes to the accounts for the year ended 31 August 2020 (continued)

6 Analysis of expenditure on charitable activities

	Total 2020 £	Total 2019 £
Staff costs	206,503	174,842
Subcontractors	14,372	14,336
Volunteers	1,659	1,570
Travel	4,046	3,197
Repairs and Maintenance	9,872	2,131
Residential and Catering	5,882	11,287
Activities, materials and resources	6,496	3,736
Premises	5,244	5,899
Administration	10,187	5,499
Equipment	8,028	1,351
Insurance	8,701	8,508
Other Professional fees	1,850	1,330
Miscellaneous	2,129	1,272
Depreciation	9,396	6,423
Governance costs (see note 7)	2,340	2,220
	296,705	243,601
	2020 £	2019 £
Restricted expenditure	136,126	60,425
Unrestricted expenditure	160,579	183,176
	296,705	243,601

7 Analysis of governance costs

	2020 £	2019 £
Accountancy services	2,340	2,220
	2,340	2,220

Notes to the accounts for the year ended 31 August 2020 (continued)

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2020	2019
	£	£
Depreciation	9,396	6,423
Independent examiner's fee		
Independent examination	540	540
Accountancy	1,290	1,290
Other	-	-
	<u> </u>	<u> </u>

9 Staff costs

Staff costs during the year were as follows:

	2020	2019
	£	£
Wages and salaries	201,960	177,208
Social security costs	9,835	8,337
Pension costs	5,870	5,074
	<u> </u>	<u> </u>
	217,665	190,619
	<u> </u>	<u> </u>

During the year £11,162 (2019: £15,777) of the above costs were recharged to one of the charity's subsidiaries.

No employee has employee benefits in excess of £60,000 (2019: Nil).

The average number of staff employed during the period was 15.2 (2019: 16.3).

The average full time equivalent number of staff employed during the period was 8.8 (2019: 8.3).

The key management personnel of the charity comprise the trustees and senior management of the charity. The total employee benefits of the key management personnel of the charity were £174,608 (2019: £161,623).

Notes to the accounts for the year ended 31 August 2020 (continued)

10 Trustee remuneration and expenses

One trustee, Ameera Fletcher, was paid as an employee by the charity in the year. Ameera Fletcher was paid as an employee £48,462 (2019: £37,168) by the charity in the year.

The employment of Robert Wardle and Ameera Fletcher is in accordance with the governing document of the charity.

No other trustees, nor any persons connected with them received any remuneration or reimbursed expenses during the year (2019: £nil).

No trustees received travel and subsistence expenses during the year (2019:£nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

11 Related party transactions

The charity has two subsidiaries:-

- Cre8 Works Ltd, a company limited by guarantee, company number 07737881.
- Cre8 Facilities Limited, a company limited by guarantee, company number 09237866.

Cre8 Facilities Limited

	2020 £	2019 £
Transactions in the period comprised:		
Gift Aid payment from subsidiary	-	21,234
Recharge of expenses to subsidiary	13,458	16,867
Balance owed by/(to) the subsidiary at period end	1,006	2,369

In accordance with guidance from the Financial Reporting Council in December 2017, the subsidiary no longer accrues the gift aid payment within its accounts. The payment to the parent charity will still be made within 9 months of the year end.

Notes to the accounts for the year ended 31 August 2020 (continued)

12 Government grants

The government grants recognised in the accounts were as follows:

	2020 £	2019 £
Cheshire East Family Service	-	-
Macclesfield Town Council	4,000	250
Furlough Grant	3,798	-
	7,798	250

There are no unfulfilled conditions and contingencies attaching to the grants.

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

	Motor Vehicles £	Total £
Cost		
At 1 September	24,439	24,439
Additions	12,500	12,500
Disposals	-	-
At 31 August 2020	36,939	36,939
Depreciation		
At 1 September	12,690	12,690
Charge for the year	9,396	9,396
Disposals	-	-
At 31 August 2020	22,086	22,086
Net book value		
At 31 August 2020	14,853	14,853
At 31 August 2019	11,749	11,749

Cre8 Macclesfield Ltd

Notes to the accounts for the year ended 31 August 2020 (continued)

15 Debtors

	2020 £	2019 £
Fees Receivable	1,065	2,877
Cre8 Facilities Limited	1,031	2,369
Gift aid claim	218	1,725
Prepayments	-	458
	2,314	7,429

16 Cash at bank and in hand

	2020 £	2019 £
Short term deposits	85,837	85,001
Cash at bank and on hand	62,209	62,692
	148,046	147,693

17 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	496	21
Cre8 Facilities Limited	25	-
Other creditors and accruals	3,765	9,045
Taxation and social security costs	2,869	2,212
	7,155	11,278

Notes to the accounts for the year ended 31 August 2020 (continued)

18 Analysis of movements in restricted funds

	1 September 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2020 £
Youth Music	8,018	40,414	(39,447)	-	8,985
Co-op Local Cause	(2,416)	5,591	(2,041)	-	1,134
I-Will Social Action Fund	7,156	-	(7,156)	-	-
Love Music Trust	-	1,500	(1,500)	-	-
The Swallow Trust	12,500	-	-	(12,500)	-
The National Lottery Community Fund	23,881	47,711	(56,321)	-	15,271
The Rank Foundation	-	20,387	(12,972)	-	7,415
Cheshire Community Foundation Social Enterprise	-	23,433	(4,909)	-	18,524
Cheshire Community Foundation - Young Minds Matter Fund	-	11,780	(11,780)	-	-
Total	49,139	150,816	(136,126)	(12,500)	51,329

Notes to the accounts for the year ended 31 August 2020 (continued)

18 Analysis of movements in restricted funds (Cont.)

<i>Previous Reporting Period</i>	<i>Balance at 1 September 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 August 2019 £</i>
<i>Youth Music</i>	<i>11,558</i>	<i>29,992</i>	<i>(33,532)</i>	<i>-</i>	<i>8,018</i>
<i>Co-op Local Cause</i>	<i>-</i>	<i>1,057</i>	<i>(3,473)</i>	<i>-</i>	<i>(2,416)</i>
<i>Cheshire Community Foundation</i>	<i>-</i>	<i>10,000</i>	<i>(2,844)</i>	<i>-</i>	<i>7,156</i>
<i>Cheshire Community Foundation - Young Minds Matter Fund</i>	<i>5,420</i>	<i>5,420</i>	<i>(10,840)</i>	<i>-</i>	<i>-</i>
<i>Love Music Trust</i>	<i>-</i>	<i>1,500</i>	<i>(1,500)</i>	<i>-</i>	<i>-</i>
<i>The Swallow Trust</i>	<i>-</i>	<i>12,500</i>	<i>-</i>	<i>-</i>	<i>12,500</i>
<i>The National Lottery</i>	<i>-</i>	<i>31,117</i>	<i>(7,236)</i>	<i>-</i>	<i>23,881</i>
<i>Macclesfield Town Council</i>	<i>-</i>	<i>250</i>	<i>(250)</i>	<i>-</i>	<i>-</i>
<i>The Rank Foundation</i>	<i>-</i>	<i>750</i>	<i>(750)</i>	<i>-</i>	<i>-</i>
<i>Total</i>	<i>16,978</i>	<i>92,586</i>	<i>(60,425)</i>	<i>-</i>	<i>49,139</i>

Notes to the accounts for the year ended 31 August 2020 (continued)

18 Analysis of movements in restricted funds (Cont.)

Name of restricted fund	Description, nature and purposes of the fund
Youth Music	Open Programme grant. Used for music project activities.
Co-op Local Cause	Develop the allotment and community garden in the area behind the St Barnabas Church as a shared space for everyone to enjoy.
Cheshire Community Foundation	To continue to develop the existing project for the salary of Education Support Worker and Social Enterprise4 Support Worker
Cheshire Community Foundation I-Will Social Action Fund	funded day to day repairs and maintenance jobs, as well as various community-based activities.
Cheshire Community Foundation - Young Minds Matter Fund	The G8way project partnering with Just Drop In and Wilmslow Youth to promote the mental wellbeing of young people
Love Music Trust	Trips and equipment for furthering the music project activities
The Swallow Trust	To fund a vehicle for Project Grow. This was then fundraised for and the money was transferred to Unrestricted funds.
The National Lottery Community Fund	Cre8 project grow; a sustainable, low-cost food network, accessible neighbourhood green space and local people developing their own community, health and wellbeing activities.
Macclesfield Town Council	Materials and equipment for a young people's coach to 5K running group
The Rank Foundation	Pebbles short break grant awarded to contribute towards taking 16 vulnerable young people from the Moss Estate in Macclesfield on a residential trip to Camas, Iona Community August 2019.
Rank Foundation Time to Shine	funding for the employment of a young person to gain experience of administrative processes, both in general terms and for specific projects.
Cheshire Community Foundation Social Enterprise	funding for a part-time manager to review Cre8's history and experience of social enterprise activities and to develop new schemes for the future.

Notes to the accounts for the year ended 31 August 2020 (continued)

19 Analysis of movement in unrestricted funds

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers £	As at 31 August 2020 £
General fund	106,454	148,354	(160,579)	12,500	106,729
	106,454	148,354	(160,579)	12,500	106,729
Previous Reporting Period	<i>Balance at 1 September 2018</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 August 2019 £</i>
General fund	134,250	155,380	(183,176)	-	106,454
	134,250	155,380	(183,176)	-	106,454
Name of unrestricted fund	Description, nature and purposes of the fund				
General fund	The free reserves after allowing for all designated funds				

20 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	3,603	-	11,250	14,853
Net current assets/(liabilities)	103,126	-	40,079	143,205
Total	106,729	-	51,329	158,058
Previous Reporting Period	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total £</i>
Tangible fixed assets	11,749	-	-	11,749
Net current assets/(liabilities)	94,705	-	49,139	143,844
Total	106,454	-	49,139	155,593

Notes to the accounts for the year ended 31 August 2020 (continued)

21 Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income/(expenditure) for the year	2,465	4,365
Adjustments for:		
Depreciation charge	9,396	6,423
Loss/(profit) on sale of fixed assets	-	-
Dividends, interest and rents from investments	(436)	(21,606)
Decrease/(increase) in debtors	5,115	13,069
Increase/(decrease) in creditors	(4,123)	(8,967)
Net cash provided by/(used in) operating	12,417	(6,716)