

THE GOLDCREST CHARITABLE TRUST

England & Wales · Charity number 1147149

Details

Status Registered

Legal form Trust

Registered 2012-05-04

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Co Ltd
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 01173138200

Email charitabletrusts@ludlowtrust.com

Website <https://funding.ludlowtrust.com>

Activities

Objects: THE OBJECTS OF THE TRUST ARE TO FURTHER SUCH OBJECTS OR PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES IN ANY PART OF THE WORLD AND IN SUCH MANNER AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT

Activities: General Charitable Purposes. Trust is open to applications. Please submit your application to <https://funding.ludlowtrust.com>

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£192,564	£198,118	-	-
2024-04-30	£26,559	£259,951	-	-
2023-04-30	£32,087	£504,388	-	-
2022-04-30	£98,324	£85,099	-	-
2021-04-30	£134,499	£178,129	-	-

Trustees

Name	Role	Appointed
JULIE AMANDA DYSON		2012-05-03
LUDLOW TRUST COMPANY LTD		2021-04-06
NEIL DYSON		2012-05-03

THE GOLDCREST CHARITABLE TRUST

England & Wales - Charity number 1147149

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Goldcrest Charitable Trust

1147149

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01.05.2024		30.04.2025

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Investment income	24,533	-	-	24,533	22,799
Interest	3,134	-	-	3,134	3,760
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	27,667	-	-	27,667	26,559
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	426,991	426,991	682,575
	-	-	-	-	-
Sub total	-	-	426,991	426,991	682,575
Total receipts	27,667	-	426,991	454,658	709,134
A3 Payments					
Grants awarded	187,000	-	-	187,000	247,000
Investment manager fees (VAT inclusive)		-	3,517	3,517	4,054
Trust administration fees (VAT inclusive)	6,724	-		6,724	7,961
Accounts preparation	600			600	600
Independent Examiners fees	180	-	-	180	180
Cash management fees	97	-	-	97	156
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	194,601	-	3,517	198,118	259,951
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	319,610	319,610	459,226
	-	-	-	-	-
Sub total	-	-	319,610	319,610	459,226
Total payments	194,601	-	323,127	517,728	719,177
Net of receipts/(payments)	- 166,934		103,864	- 63,070	- 10,043
A5 Transfers between funds	164,897		- 164,897	-	-
A6 Cash funds last year end	17,808		88,361	106,169	116,212
Cash funds this year end	15,771	-	27,328	43,099	106,169

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	27,328
	Income account	15,771	-	-
		-	-	-
	Total cash funds	15,771	-	27,328
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	695,733
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Per electronic approval	Joanne Spiceley on behalf of Ludlow Trust Company Limited	Per electronic approval



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01 May 2024 To 30 April 2025

Charity name: The Goldcrest Charitable Trust

Charity registration number: 1147149

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the charity are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such a manner as the trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to forty charities totalling £187,000.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £15,771 (2024: £17,808). In addition to the free reserves the charity has bank balances of £27,328 (2024: £88,361) and investments valued at £695,733 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document <i>(trust deed, royal charter)</i>	Para 1.25	Trust deed dated 30 April 2012
How is the charity constituted? <i>(e.g unincorporated association, CIO)</i>	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the settlors during their joint lifetimes, or the survivor of them during his or her lifetime. Subject to this, appointment of the trustees shall be exercisable by the trustees from time to time.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed any expenses in the year under review.</p> <p>Ludlow Trust Company Limited was paid £6,821 for trust administration services and cash management fees during the year under review. These fees are authorized under clause 6 of the trust deed.</p>
Other		

Reference and Administrative details

Charity name	The Goldcrest Charitable Trust
Other name the charity uses	
Registered charity number	1147149
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr N Dyson			
2	Mrs J A Dyson			
3	Ludlow Trust Company Limited			
4				
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8				
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Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Accountants	TC Group	10 Bridge Street, Christchurch, BH8 8LP

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Per electronic approval	
Full name(s)	Joanne Spiceley on behalf of Ludlow Trust Company	
Position (eg Secretary, Chair, etc)		
Date	Per electronic approval	

Document Activity Report

Document Sent Mon, 23 Feb 2026 17:16:00 GMT

Document Approval Status Approved

Approval Activity Summary

Joanne Spiceley Approved Mon, 23 Feb 2026 17:31:25 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Mon, 23 Feb 2026 17:30:32 GMT	Joanne Spiceley viewed the document

You can verify that this is a genuine Portal document by uploading it to the following secure web page:

<http://tcgroup.accountantspace.co.uk/messages/VerifyDocument>



Section A Independent Examiner's Report

**Report to the trustees/
members of** Charity Name
Goldcrest Charitable Trust

**On accounts for the
period ended** 30th April 2025 **Charity no
(if any)** 1147149

Set out on pages Financial statements page 1 - 2
Trustee report page 3 - 12

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 30/04/2025.


**Responsibilities and
basis of report** As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement** I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 24-02-26

Name: IM Rodd

**Relevant professional
qualification(s) or body
(if any):** BSc ACA ACCA

Address: TC Group
10 Bridge Street, Christchurch
Dorset BH23 1EF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

n/a

THE GOLDCREST CHARITABLE TRUST

England & Wales - Charity number 1147149

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Goldcrest Charitable Trust	1147149
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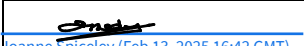
Receipts and payments accounts

For the period from	Period start date 01.05.2023	To	Period end date 30.04.2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Investment income	22,799	-	-	22,799	30,231
Interest	3,760	-	-	3,760	1,856
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	26,559	-	-	26,559	32,087
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	682,575	682,575	1,433,646
	-	-	-	-	-
Sub total	-	-	682,575	682,575	1,433,646
Total receipts	26,559	-	682,575	709,134	1,465,733
A3 Payments					
Grants awarded	247,000	-	-	247,000	485,000
Investment manager fees (VAT inclusive)	-	-	4,054	4,054	6,736
Trust administration fees (VAT inclusive)	7,961	-	-	7,961	11,853
Independent Examiners fees	780	-	-	780	780
Cash management fee	156	-	-	156	20
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	255,897	-	4,054	259,951	504,389
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	459,226	459,226	922,371
	-	-	-	-	-
Sub total	-	-	459,226	459,226	922,371
Total payments	255,897	-	463,280	719,177	1,426,760
Net of receipts/(payments)	- 229,338	-	219,295	- 10,043	38,973
A5 Transfers between funds	230,132	-	- 230,132	-	-
A6 Cash funds last year end	17,014	-	99,198	116,212	77,239
Cash funds this year end	17,808	-	88,361	106,169	116,212

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	88,361
	Income account	17,808	-	-
		-	-	-
	Total cash funds	17,808	-	88,361
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	787,546
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	 <small>Joanne Spiceley (Feb 13, 2025 16:42 GMT)</small>	Joanne Spiceley on behalf of Ludlow Trust Company Limited		



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01 May 2023 To 30 April 2024

Charity name: The Goldcrest Charitable Trust

Charity registration number: 1147149

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the charity are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such a manner as the trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to thirty six charities totalling £247,000.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £17,808 (2023: £17,404). In addition to the free reserves the charity has bank balances of £88,361 (2023: £99,198) and investments valued at £787,546 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 30 April 2012
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the settlors during their joint lifetimes, or the survivor of them during his or her lifetime. Subject to this, appointment of the trustees shall be exercisable by the trustees from time to time.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed any expenses in the year under review.</p> <p>Ludlow Trust Company Limited was paid £7,961 for trust administration services during the year under review. These fees are authorized under clause 6 of the trust deed.</p>
Other		

Reference and Administrative details

Charity name	The Goldcrest Charitable Trust
Other name the charity uses	
Registered charity number	1147149
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr N Dyson			
2	Mrs J A Dyson			
3	Ludlow Trust Company Limited			
4				
5				
6				
7				
8				
9				
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Joanne Spiceley on behalf of Ludlow Trust Company	
Position (eg Secretary, Chair, etc)		
Date		



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Goldcrest Charitable Trust

**On accounts for the year
ended**

30th April 2024

**Charity no
(if any)**

1147149

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30th April 2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

K Felton

Date:

08-02-2025

Name:

Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the majority of the page's width and height. It is intended for the user to provide details as requested in the text to the left.

2025-02-13Goldcrest-Accounts

Final Audit Report

2025-02-13

Created:	2025-02-13
By:	Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAoK9qp2RcEDkZS-tioJ3RI60z6IVUvw74

"2025-02-13Goldcrest-Accounts" History

-  Document created by Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
2025-02-13 - 4:20:52 PM GMT
-  Document emailed to Joanne Spiceley (joanne.spiceley@ludlowtrust.com) for signature
2025-02-13 - 4:20:57 PM GMT
-  Email viewed by Joanne Spiceley (joanne.spiceley@ludlowtrust.com)
2025-02-13 - 4:42:03 PM GMT
-  Document e-signed by Joanne Spiceley (joanne.spiceley@ludlowtrust.com)
Signature Date: 2025-02-13 - 4:42:53 PM GMT - Time Source: server
-  Agreement completed.
2025-02-13 - 4:42:53 PM GMT

THE GOLDCREST CHARITABLE TRUST

England & Wales - Charity number 1147149

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Goldcrest Charitable Trust	1147149
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CC16a

Receipts and payments accounts

For the period from	Period start date 01.05.2022	To	Period end date 30.04.2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Investment income	30,231	-	-	30,231	24,100
Interest	429	-	1,427	1,856	50
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	30,660	-	1,427	32,087	24,150
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,433,646	1,433,646	712,738
	-	-	-	-	-
Sub total	-	-	1,433,646	1,433,646	712,738
Total receipts	30,660	-	1,435,073	1,465,733	736,888
A3 Payments					
Grants awarded	35,000	-	450,000	485,000	63,000
Investment manager fees (VAT inclusive)	-	-	6,736	6,736	7,875
Trust administration fees (VAT inclusive)	-	-	11,853	11,853	13,444
Independent Examiners fees	-	-	780	780	780
Cash management fee	20	-	-	20	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	35,020	-	469,369	504,388	85,099
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	922,372	922,372	762,497
	-	-	-	-	-
Sub total	-	-	922,372	922,372	762,497
Total payments	35,020	-	1,391,740	1,426,760	847,596
Net of receipts/(payments)	- 4,360	-	43,333	38,974	- 110,708
A5 Transfers between funds				-	-
A6 Cash funds last year end	21,373		55,865	77,239	187,947
Cash funds this year end	17,014	-	99,198	116,212	77,239

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	99,198
	Income account	17,014	-	-
		-	-	-
	Total cash funds	17,014	-	99,198
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	983,967
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Joanne Spiceley</i>	Joanne Spiceley on behalf of Ludlow Trust Company Limited	



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01 May 2022 To 30 April 2023

Charity name: The Goldcrest Charitable Trust

Charity registration number: 1147149

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the charity are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such a manner as the trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to twelve charities totalling £485,000.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £17,014 (2022: £21,373). In addition to the free reserves the charity has bank balances of £99,198 (2022: £55,866) and investments valued at £983,967 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 30 April 2012
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the settlors during their joint lifetimes, or the survivor of them during his or her lifetime. Subject to this, appointment of the trustees shall be exercisable by the trustees from time to time.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed any expenses in the year under review.</p> <p>Ludlow Trust Company Limited was paid £11,853 for trust administration services during the year under review. These fees are authorized under clause 6 of the trust deed.</p>
Other		

Reference and Administrative details

Charity name	The Goldcrest Charitable Trust
Other name the charity uses	
Registered charity number	1147149
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr N Dyson			
2	Mrs J A Dyson			
3	Ludlow Trust Company Limited			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Joanne Spiceley</i>	<i>Joanne Spiceley</i>
Full name(s)	Joanne Spiceley on behalf of Ludlow Trust Company	
Position (eg Secretary, Chair, etc)		
Date		



Section A

Independent Examiner's Report

**Mrs Edith Harris Will
Trust**

The Goldcrest Charitable Trust

**On accounts for the year
ended**

30th April 2023

**Charity no
(if any)**

1147149

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30th April 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Keith Felton

Date:

27-2-2024

Name:

Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the majority of the page. It is intended for the user to provide details as requested in the text to the left.




2024-02-27GoldcrestCT-Accounts

Final Audit Report

2024-02-27

Created:	2024-02-27
By:	Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAAtq1htMjC3S7Kt8Xi6mbUUw6OOIPQTDSg

"2024-02-27GoldcrestCT-Accounts" History

-  Document created by Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
2024-02-27 - 3:12:38 PM GMT- IP address: 195.70.87.234
-  Document emailed to Joanne Spiceley (joanne.spiceley@ludlowtrust.com) for signature
2024-02-27 - 3:13:06 PM GMT
-  Email viewed by Joanne Spiceley (joanne.spiceley@ludlowtrust.com)
2024-02-27 - 3:36:07 PM GMT- IP address: 104.47.85.126
-  Document e-signed by Joanne Spiceley (joanne.spiceley@ludlowtrust.com)
Signature Date: 2024-02-27 - 3:36:35 PM GMT - Time Source: server- IP address: 109.154.135.67
-  Agreement completed.
2024-02-27 - 3:36:35 PM GMT

THE GOLDCREST CHARITABLE TRUST

England & Wales - Charity number 1147149

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month May	Year 2021		Day 30	Month April	Year 2022

Section A Reference and administration details

Charity name The Goldcrest Charitable Trust

Other names charity is known by

Registered charity number (if any) 1147149

Charity's principal address

Trustee Department
1 st Floor, Tower Wharf
Cheese Lane, Bristol
Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr N Dyson	Settlor		
2	Mrs J A Dyson	Settlor		
3	Ludlow Trust Company Limited			
4				
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 6TP
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Trust deed dated 30 April 2012
How the charity is constituted <small>(eg. trust, association, company)</small>	Trust
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Trustees are appointed by the settlors during their joint lifetimes, or the survivor of the during his or her lifetime. Subject to this, appointment of trustees shall be exercisable by the trustees from time to time.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the charity are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such matter as the trustees may in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 3 grants totalling £63,000 as disclosed in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £21,373 (2021: £273).

In addition to the free reserves the charity has bank balances of £55,866 (2021: £187,674) and investment assets of £1,613,374 within the expendable endowment fund.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Joanne Spiceley</i>	
Full name(s)	Joanne Spiceley On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date	13 February 2023	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Goldcrest Charitable Trust	No (if any) 1147149
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CC16a

Receipts and payments accounts

For the period from	Period start date 01 May 2021	To	Period end date 30 April 2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift aid	-	-	-	-	-
Investment income	24,100	-	-	24,100	29,300
Income from bank interest	50	-	-	50	46
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	24,150	-	-	24,150	29,346
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	712,738	712,738	1,198,238
	-	-	-	-	-
Sub total	-	-	712,738	712,738	1,198,238
Total receipts	24,150	-	712,738	736,888	1,227,584
A3 Payments					
Grants awarded	63,000	-	-	63,000	155,000
Inv mgmt and admin	-	-	7,875	7,875	22,389
Independent examination	780	-	-	780	740
Administrative services	13,444	-	-	13,444	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	77,224	-	7,875	85,099	178,129
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	762,497	762,497	1,189,279
	-	-	-	-	-
Sub total	-	-	762,497	762,497	1,189,279
Total payments	77,224	-	770,372	847,596	1,367,408
Net of receipts/(payments)	(53,074)	-	(57,634)	(110,708)	(139,824)
A5 Transfers between funds	74,174	-	(74,174)	-	-
A6 Cash funds last year end	273	-	187,674	187,947	327,771
Cash funds this year end	21,373	-	55,866	77,239	187,947

Section B Statement of assets and liabilities at the end of the period

Categories	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	
B1 Cash funds	Capital account	-	-	55,866
	Income account	21,373	-	-
	Reserve account	-	-	-
		-	-	-
	Total cash funds	21,373	-	55,866
(agree balances with receipts and payments account(s))	OK	OK	OK	


Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			
Investments	Endowment	-	1,613,374
		-	-
		-	-
		-	-
		-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			
Investment management	Endowment	626	
Independent examination	Unrestricted	780	
Administrative services	Unrestricted	1,104	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Joanne Spiceley On behalf of Ludlow Trust Company Limited	13 February 2023

Section C Notes to the Accounts

C1 Nature and purpose of funds
(may be stated on analysis of
funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 payment unless annotated

£

The Norfolk Accident Rescue Service	10,000
Wighton Recreation Hut Fund	50,000
The Excelsior Trust	3,000
	<hr/>
	63,000

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Ludlow Trust Company Limited, a trustee of the charity, were paid fees for the provision of administrative services amounting to £13,444 as authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Goldcrest Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

13 February 2023

Date

THE GOLDCREST CHARITABLE TRUST

England & Wales - Charity number 1147149

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month May	Year 2020		Day 30	Month April	Year 2021

Section A Reference and administration details

Charity name The Goldcrest Charitable Trust

Other names charity is known by

Registered charity number (if any) 1147149

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr N Dyson	Settlor		
2	Mrs J A Dyson	Settlor		
3	Coutts & Co		To 6 April 2021	
4	Ludlow Trust Company Limited		From 6 April 2021	
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 6TP
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Trust deed dated 30 April 2012
How the charity is constituted <small>(eg. trust, association, company)</small>	Trust
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Trustees are appointed by the settlors during their joint lifetimes, or the survivor of the during his or her lifetime. Subject to this, appointment of trustees shall be exercisable by the trustees from time to time.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--	--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the charity are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such matter as the trustees may in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 25 grants totalling £155,000 as disclosed in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £273 (2020: £21,514).

In addition to the free reserves the charity has bank balances of £187,674 (2020: £306,257) and investment assets of £1,664,281 within the expendable endowment fund.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Joanne Spiceley</i>	
Full name(s)	Joanne Spiceley On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		

Date 24 February 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Goldcrest Charitable Trust	No (if any) 1147149
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CC16a

Receipts and payments accounts

For the period from	Period start date 01 May 2020	To	Period end date 30 April 2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift aid	-	-	-	-	-
Investment income	29,300	-	-	29,300	41,657
Income from bank interest	46	-	-	46	1,317
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	29,346	-	-	29,346	42,974
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,198,238	1,198,238	1,514,748
	-	-	-	-	-
Sub total	-	-	1,198,238	1,198,238	1,514,748
Total receipts	29,346	-	1,198,238	1,227,584	1,557,722
A3 Payments					
Grants awarded	155,000	-	-	155,000	154,300
Inv mgmt and admin	-	-	22,389	22,389	22,482
Independent examination	740	-	-	740	400
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	155,740	-	22,389	178,129	177,182
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,189,279	1,189,279	1,360,535
	-	-	-	-	-
Sub total	-	-	1,189,279	1,189,279	1,360,535
Total payments	155,740	-	1,211,668	1,367,408	1,537,717
Net of receipts/(payments)	(126,394)	-	(13,430)	(139,824)	20,005
A5 Transfers between funds	105,153	-	(105,153)	-	-
A6 Cash funds last year end	21,514	-	306,257	327,771	307,766
Cash funds this year end	273	-	187,674	187,947	327,771

Section B Statement of assets and liabilities at the end of the period

Categories	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	
B1 Cash funds	Capital account	-	-	107,075
	Income account	273	-	-
	Reserve account	-	-	80,599
		-	-	-
	Total cash funds	273	-	187,674
(agree balances with receipts and payments account(s))	OK	OK	OK	


Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			
Investments	Endowment	-	1,664,281
		-	-
		-	-
		-	-
		-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			
Inv mgmt and admin	Endowment	183	
Independent examination	Unrestricted	780	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Joanne Spiceley On behalf of Ludlow Trust Company Limited	24 February 2022

Section C Notes to the Accounts

C1 Nature and purpose of funds
(may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 payment unless annotated	£
Build Charity Trust	2,000
Caring for Life	2,000
Demand Design and Manufacture for Disability	2,000
Eating Matters	2,000
Finding Rhythms	3,000
Friends of Burnham Market School	10,000
Huntington's Disease Association	20,000
International Otter Survival Fund	2,000
King's Lynn Samaritans	5,000
Leuchie House National Respite Centre	1,000
LUPUS UK	3,000
Nancy Oldfield Trust Ltd	2,000
Norfolk Carers Support	2,000
Norfolk Ornithologists Association	60,000
Prisoners Education Trust	3,000
Pumping Marvellous Foundation	5,000
Royal Hospital for Neuro-disability	2,000
Special Needs Enterprises (Norfolk) Ltd	2,000
Spinal Injuries Association	5,000
Stroke Association	2,000
Support Through Court	2,000
The British Polio Fellowship	3,000
The Mayhew Home	3,000
The Queen Elizabeth Hospital King's Lynn Charitable Fund	10,000
Young Minds Trust	2,000
	155,000

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £22,389 as authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Goldcrest Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

24 February 2022
Date