

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025  
FOR  
THE HUT YORK LIMITED

UHY Calvert Smith LLP  
Chartered Accountants  
Heritage House  
Murton Way  
Osbalwick  
York  
YO19 5UW

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 18

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The charity's aims are:

- To improve the quality of life for our members through purposeful activity and learning opportunities.
- Providing a meaningful, purposeful, and educational safe space to our members.
- Helping our members to feel valued and listened to, enabling members to develop responsibility and respect through social contact and being part of our growing community.

### Background

The Hut York Limited is a registered charity and limited company established in 2011 by 3 psychiatric nurses working in residential care. It was created in response to an increasing need for day facilities in York and to provide purposeful activities and support primarily for people with enduring mental health issues and/or learning disabilities.

The Hut buildings are single storey wheelchair accessible and consist of the main building and the building adjacent referred to as The Hubble. The charity is located on Wigginton Road near to York Hospital with good bus routes, and a place for members to be dropped off and picked up by transport. In 2021 – 2024, the buildings were renovated and extensively upgraded to enhance the experiences of members, staff and visitors.

Our service is open to any individual whose needs we can meet and, although most of our members are adults with enduring mental health issues and/or learning disabilities, our services are open to the wider community providing that we are able to meet their needs.

The Hut offers a safe space where members can access a wide range of activities, learning opportunities and counselling therapy. Together with the members, we designed the activities timetable providing arts, crafts, Friday fun games, cooking sessions and Hut Made where handmade items are made to sell or be kept by the members. In addition, there is a dedicated woodworking area and when the weather allows, we offer gardening in our wonderful outdoor space.

In the Wellness Haven, we hold daily sessions to promote wellbeing in Take a Breath with Emma, Meditation and Body Magic. A weekly Hearing Voices session for voice hearers where they can share experiences and feel accepted. Stepping Stones and Wellness Warriors are life skills groups that help with everyday challenges, promoting self-esteem using a coaching model to encourage members to reach their full potential.

The activities on offer encourage members to improve physical and mental wellbeing, build friendships, improve confidence, goal setting and reduce isolation. As a members led charity, the opinions and feedback of our members are at the forefront of the decisions we make. We hold an informal and relaxed members development meeting that captures what is important to them and the benefits of having The Hut, a service that meets the needs of so many.

The Hut has a monthly visit from York Theatre Royal who deliver drama sessions and members also go to watch the pantomime at their venue.

The service also offers bespoke training in all aspects of health and social care to a local group of care homes.

## OBJECTIVES AND ACTIVITIES

### Appraisal of finances

We generate income from session fees, health and social care training, room hire, selling Hut made produce, donations and specific funding.

This last year the income has been spent on organisational running costs and the completion of our Phase 3 project – upgrading the Hut's main building. Organisational running costs includes building charges, an average of 5 staff salaries, the cost of materials for the sessions offered to our members, costs to deliver health and social care training, and marketing/publicity costs.

### Achievements and performance

#### July 2019

The buildings are owned by City of York Council and in 2019 we successfully agreed an asset transfer on a 99-year lease for both buildings at a peppercorn rate. With the asset transfer in place, we proposed a five-year plan, in three phases to modernise and upgrade the buildings to meet the standards of our service, providing the members a better and more suitable use of space.

#### 2021 - Phase 1

Completion of the Hubble building, converting it from a public toilet block to much needed space for an office, a kitchenette and the main room for wellbeing sessions and counselling therapy.

Cost - £110,000

#### 2023 – Phase 2

Completion of the roof replacement in January 2023.

Cost - £32,000

#### 2024 – Phase 3

Between July and November 2024, we underwent extensive internal renovation to upgrade our main building. We are incredibly proud that The Hut remained open throughout the works, with the team continuing to host activities for our members in the Hubble. Following a brief one-week closure for furnishing and setup, The Hut officially welcomed members back into the newly transformed space on Monday, 25 November 2024.

Cost - £155,000

We would like to give a special mention by way of gratitude to our major sponsors for their generous support: The Kirkby Foundation, The National Lottery, Wolfson Foundation, and a heartfelt thank you to the many other trusts and donors who donated, without you this would not have been possible.

### Reserves policy

The Hut aims to hold sufficient reserves to meet ongoing running costs and provide reasonable financial security for the charity.

### Philosophy

We believe we all need purpose. It's a proven fact that when people with mental health illness have focus and purpose in their lives their symptoms are more manageable, and quality of life is better. Our members' opinions are at the forefront of our decisions.

### Vision

Our vision is of a sustainable and wide programme of activities and educational courses for people with enduring mental health issues and/or learning disabilities, based on our members' aspirations and goals for the future.

### Statutory declaration

The trustees have complied with their duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Recruitment and appointment of new trustees

The policy for the recruitment of trustees is that of recommendation. Prospective trustees are required to provide a Curriculum Vitae in advance, which will be reviewed by the existing board members in consideration of eligibility and the needs of the organisation. An interview with the existing board members is then arranged, and on completion a vote is taken in the absence of the candidate, before a final decision is announced.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

07713526 (England and Wales)

##### Registered Charity number

1147146

##### Registered office

5 Rawcliffe Landing

York

North Yorkshire

YO30 1XL

##### Principal address

The Hut York

Wiggington Road

Clarence Gardens

York

YO31 8HG

##### Trustees

Mrs L Dexter

Mrs P Graver

R C Dixon (resigned 10/10/2024)

R Buglass

Ms M Chung

Mrs C Porter (resigned 6/1/2026)

B Joscelyne (resigned 11/11/2025)

Mrs B Riley

Dr D R Geddes (appointed 3/3/2026)

##### Independent Examiner

Hayden Priest BEng BFP FCA

UHY Calvert Smith LLP

Chartered Accountants

Heritage House

Murton Way

Osbalwick

York

YO19 5UW

Approved by order of the board of trustees on 29 April 2026 and signed on its behalf by:

THE HUT YORK LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2025

---

R Buglass - Trustee

Independent examiner's report to the trustees of The Hut York Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hayden Priest BEng BFP FCA

UHY Calvert Smith LLP  
Chartered Accountants  
Heritage House  
Murton Way  
Osbalwick  
York  
YO19 5UW

29 April 2026

THE HUT YORK LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	28,057	85,567	113,624	141,988
Charitable activities	5				
Day facilities and activities		35,819	-	35,819	26,148
Training and room hire		49,740	-	49,740	35,600
Investment income	4	94	-	94	1
Total		<u>113,710</u>	<u>85,567</u>	<u>199,277</u>	<u>203,737</u>
EXPENDITURE ON					
Raising funds	6	710	-	710	1,720
Charitable activities					
Day facilities and activities		133,495	9,930	143,425	123,470
Total		<u>134,205</u>	<u>9,930</u>	<u>144,135</u>	<u>125,190</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(20,495) <u>177,327</u>	75,637 <u>(177,327)</u>	55,142 <u>-</u>	78,547 <u>-</u>
Net movement in funds		156,832	(101,690)	55,142	78,547
RECONCILIATION OF FUNDS					
Total funds brought forward		132,539	123,995	256,534	177,987
TOTAL FUNDS CARRIED FORWARD		<u><u>289,371</u></u>	<u><u>22,305</u></u>	<u><u>311,676</u></u>	<u><u>256,534</u></u>

The notes form part of these financial statements



BALANCE SHEET  
31 JULY 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	241,091	-	241,091	95,825
CURRENT ASSETS					
Debtors	13	15,527	12,050	27,577	110,451
Cash at bank and in hand		38,619	10,972	49,591	56,686
		<u>54,146</u>	<u>23,022</u>	<u>77,168</u>	<u>167,137</u>
CREDITORS					
Amounts falling due within one year	14	(5,866)	(717)	(6,583)	(6,428)
NET CURRENT ASSETS		<u>48,280</u>	<u>22,305</u>	<u>70,585</u>	<u>160,709</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		289,371	22,305	311,676	256,534
NET ASSETS		<u>289,371</u>	<u>22,305</u>	<u>311,676</u>	<u>256,534</u>
FUNDS	16				
Unrestricted funds				289,371	132,539
Restricted funds				22,305	123,995
TOTAL FUNDS				<u>311,676</u>	<u>256,534</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2026 and were signed on its behalf by:

R Buglass - Trustee

1. CHARITY INFORMATION

The Hut York Limited is a private charitable company, limited by guarantee, registered with the Charity Commission in England and Wales.

The address of its registered office is 5 Rawcliffe Landing, York, North Yorkshire, YO30 1XL.

The address of its principal place of business is The Hut York, Wiggington Road, Clarence Gardens, York, YO31 8HG.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 5% straight line
Fixtures and fittings	- 33.3% straight line and 20% straight line

Depreciation charges commence from when an asset is brought into use by the charity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

In accordance with the Charities SORP (FRS 102), fixed assets acquired using restricted income are classified as unrestricted when this is consistent with their use.

## 2. ACCOUNTING POLICIES - continued

## Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Grants and donations received	<u>113,624</u>	<u>141,988</u>

## 4. INVESTMENT INCOME

	2025	2024
	£	£
Interest income	<u>94</u>	<u>1</u>

## 5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Fees	Day facilities and activities	35,819	26,148
Training and room hire	Training and room hire	<u>49,740</u>	<u>35,600</u>
		<u>85,559</u>	<u>61,748</u>

## 6. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Grant application support	710	1,720
	<u>      </u>	<u>      </u>

## 7. SUPPORT COSTS

	Organisational running costs £	Governance costs £	Totals £
Day facilities and activities	140,460	2,965	143,425
	<u>      </u>	<u>      </u>	<u>      </u>

Support costs, included in the above, are as follows:

Organisational running costs

	2025	2024
	Day facilities and activities £	Total activities £
Wages and salaries	96,922	80,292
Social security	1,857	495
Pensions	2,465	2,099
Equipment hire	1,048	989
Rates	670	4,748
Activities	2,174	885
Materials	8,196	8,037
Telephone	2,607	2,428
Postage and stationery	568	373
Sundries	1,184	1,079
Advertising and promotion	195	390
Insurance	1,287	1,282
Light and heat	3,545	2,171
Repairs and renewals	2,746	4,518
Cleaning	831	1,246
Improvements to the Hut	-	1,714
Depreciation of tangible assets	13,083	6,376
Training	1,082	1,457
	<u>      </u>	<u>      </u>
	140,460	120,579
	<u>      </u>	<u>      </u>

7. SUPPORT COSTS - continued  
Finance

	2025 Total activities £	2024 Total activities £
Bank charges	-	32
Governance costs		
	2025 Day facilities and activities £	2024 Total activities £
Accountancy and legal fees	2,965	2,859

## 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	13,083	6,376
Hire of plant and machinery	1,048	989
Independent examiner's fee (inclusive of VAT)	1,800	1,692

## 9. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees received remuneration or other benefits during the current or previous year.

Trustees' expenses

The trustees did not have any expenses reimbursed in the current or previous year.

## 10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	96,922	80,292
Social security costs	1,857	495
Other pension costs	2,465	2,099
	101,244	82,886

The average monthly number of employees during the year was as follows:

	2025	2024
Charity service providers	5	5

No employees received emoluments in excess of £60,000.

## 10. STAFF COSTS - continued

Key management personnel:

The key management personnel of the charity are considered to be the trustees. The trustees are not remunerated for providing their services.

## 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,754	120,234	141,988
Charitable activities			
Day facilities and activities	26,148	-	26,148
Training and room hire	35,600	-	35,600
Investment income	1	-	1
Total	83,503	120,234	203,737
EXPENDITURE ON			
Raising funds	1,090	630	1,720
Charitable activities			
Day facilities and activities	111,008	12,462	123,470
Total	112,098	13,092	125,190
NET INCOME/(EXPENDITURE)	(28,595)	107,142	78,547
Transfers between funds	1,382	(1,382)	-
Net movement in funds	(27,213)	105,760	78,547
RECONCILIATION OF FUNDS			
Total funds brought forward	159,752	18,235	177,987
TOTAL FUNDS CARRIED FORWARD	132,539	123,995	256,534

## 12. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures and fittings £	Totals £
COST			
At 1 August 2024	110,010	5,760	115,770
Additions	154,121	4,228	158,349
	<u>264,131</u>	<u>9,988</u>	<u>274,119</u>
At 31 July 2025			
DEPRECIATION			
At 1 August 2024	16,500	3,445	19,945
Charge for year	11,653	1,430	13,083
	<u>28,153</u>	<u>4,875</u>	<u>33,028</u>
At 31 July 2025			
NET BOOK VALUE			
At 31 July 2025	<u>235,978</u>	<u>5,113</u>	<u>241,091</u>
At 31 July 2024	<u>93,510</u>	<u>2,315</u>	<u>95,825</u>

## 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	50	5,786
Accrued income	27,266	104,360
Prepayments	261	305
	<u>27,577</u>	<u>110,451</u>

## 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	886	1,470
Social security and other taxes	1,455	893
Other creditors	921	426
Credit card	1,236	1,692
Accrued expenses	2,085	1,947
	<u>6,583</u>	<u>6,428</u>



## 15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	<u>261</u>	<u>261</u>

## 16. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
Unrestricted funds				
General	102,539	(20,495)	177,327	259,371
Phase 3 - The Hut Improvements	30,000	-	(30,000)	-
Reserve (designated)	-	-	30,000	30,000
	<u>132,539</u>	<u>(20,495)</u>	<u>177,327</u>	<u>289,371</u>
Restricted funds				
The Hubble Health and Wellbeing Programme	668	(668)	-	-
Phase 3 - The Hut Improvements	120,441	54,334	(174,564)	211
Other Small Restricted Funds	2,886	8,687	(2,763)	8,810
The Brelms Trust CIO - members' sessions	-	13,284	-	13,284
	<u>123,995</u>	<u>75,637</u>	<u>(177,327)</u>	<u>22,305</u>
TOTAL FUNDS	<u>256,534</u>	<u>55,142</u>	<u>-</u>	<u>311,676</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	113,710	(134,205)	(20,495)
Restricted funds			
The Hubble Health and Wellbeing Programme	-	(668)	(668)
Phase 3 - The Hut Improvements	55,000	(666)	54,334
Other Small Restricted Funds	12,567	(3,880)	8,687
The Brelms Trust CIO - members' sessions	18,000	(4,716)	13,284
	<u>85,567</u>	<u>(9,930)</u>	<u>75,637</u>
TOTAL FUNDS	<u>199,277</u>	<u>(144,135)</u>	<u>55,142</u>

## 16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General	114,574	(33,595)	21,560	102,539
Phase 3 - The Hut Improvements	45,178	5,000	(20,178)	30,000
	<u>159,752</u>	<u>(28,595)</u>	<u>1,382</u>	<u>132,539</u>
Restricted funds				
The Hubble Health and Wellbeing Programme	1,515	(847)	-	668
Great Outdoor Sessions	4,376	(4,351)	(25)	-
Phase 3 - The Hut Improvements	5,485	114,956	-	120,441
Other Small Restricted Funds	6,859	(2,616)	(1,357)	2,886
	<u>18,235</u>	<u>107,142</u>	<u>(1,382)</u>	<u>123,995</u>
TOTAL FUNDS	<u>177,987</u>	<u>78,547</u>	<u>-</u>	<u>256,534</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	78,503	(112,098)	(33,595)
Phase 3 - The Hut Improvements	5,000	-	5,000
	<u>83,503</u>	<u>(112,098)</u>	<u>(28,595)</u>
Restricted funds			
The Hubble Health and Wellbeing Programme	-	(847)	(847)
Great Outdoor Sessions	-	(4,351)	(4,351)
Phase 3 - The Hut Improvements	117,300	(2,344)	114,956
Other Small Restricted Funds	2,934	(5,550)	(2,616)
	<u>120,234</u>	<u>(13,092)</u>	<u>107,142</u>
TOTAL FUNDS	<u>203,737</u>	<u>(125,190)</u>	<u>78,547</u>

The notes above set out the restricted grants received and utilised in this and the prior year. The balance carried forward relates to funding which has not been utilised for its relevant restricted purpose as at the balance sheet date. These include:

The Hubble Health & Wellbeing Programme - The programme (previously known as the Aspire programme) is a members club which runs a number of sessions, with the aim of encouraging members to learn and develop skills which enable them to engage in meaningful occupation.

16. MOVEMENT IN FUNDS - continued

Great Outdoor Sessions - Relates to The Hut's 'Great Outdoor' sessions, which are run each Friday by the charity. These sessions involve participants helping with looking after the grounds around The Hut, and learning about plants, nature and the environment along the way.

Phase 3: The Hut Improvements - Phase 3 relates to internal renovations and improvements to the main building in which the charity carries out its charitable activities.

Brelms Trust CIO - Income from The Brelms Trust, used to cover the costs of developing and delivering activities and day facilities.

Other Small Restricted Funds - Relates to items of income and expenditure of a restricted nature, deemed to be immaterial due to their low value.

Designated funds - The reserve fund serves as a general reserve to support the financial stability and resilience of the charity. The fund ensures the charity can continue to operate in the event of unforeseen circumstances or fluctuations in income.

Transfers between funds

Current year

£20,000 has been transferred from Phase 3 restricted funds to general funds in the year with the agreement of the donors. The funds have been transferred to general funds to cover a shortfall in available funds required for running costs of the Charity.

The restriction on fixed assets purchased using restricted funds in the year has been removed once purchased, this being a total of £157,217.

A transfer of £300 has been made from general to restricted funds. This is due to restricted costs being incurred using general funds.

Prior year

£20,178 was transferred from Phase 3 designated funds to general funds in the year. This funding was reallocated from Phase 1 in the previous year. With the agreement of the donors, the funds had been transferred to general funds to cover a shortfall in funds available for running costs.

The restriction on fixed assets purchased using restricted funds in the year has been removed once purchased, this being a total of £1,382.

17. RELATED PARTY DISCLOSURES

The charity received £39,480 (2024 - £35,270) in training and room hire income from companies in which some of the trustees have a business interest.

The charity also received £9,200 (2024 - £Nil) membership income from companies in which some of the trustees have a business interest.