

REGISTERED COMPANY NUMBER: 07713526 (England and Wales)  
REGISTERED CHARITY NUMBER: 1147146

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024  
FOR  
THE HUT YORK LIMITED**

UHY Calvert Smith  
Chartered Accountants  
Heritage House  
Murton Way  
Osbalwick  
York  
YO19 5UW

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity's aims are:

- To improve the quality of life for our members through purposeful activity and learning opportunities.
- Providing a meaningful, purposeful, and educational safe space to our members.
- Helping our members to feel valued and listened to, enabling members to develop responsibility and respect through social contact and being part of our growing community.

### **Background**

The Hut York Limited is a registered charity and limited company established in 2011 by 3 psychiatric nurses working in residential care. It was created in response to an increasing need for day facilities in York and to provide purposeful activities and support primarily for people with enduring mental health issues and/or learning disabilities.

The Hut buildings are single storey wheelchair accessible. The main building and the building adjacent are referred to as The Hubble. The charity is located on Wigginton Road near to York Hospital with good bus routes, and a place for members to be dropped off and picked up by transport.

Our service is open to any individual whose needs we can meet, although most of our members are adults with enduring mental health issues and/or learning disabilities, we open our services to the wider public providing that we are able to meet their needs.

The Hut offers a safe space where members can access a wide range of activities, learning opportunities and counselling therapy. Together with the members we design the activities timetable providing arts, crafts in the studio, a woodworking area and gardening in our outdoor space which promotes physical and mental wellbeing, closing the week with a firm favourite of bingo. We continue to develop Hut Made our social enterprise, where the members make items to keep or sell.

In the Wellness Club, we hold daily sessions to promote wellbeing in breathwork, meditation and body magic as well as weekly Hearing Voices sessions for voice hearers where shared experiences and acceptance help reduce feelings of social isolation and help members feel valued and understood.

We offer opportunities to go into the community to do recycling, attend the local archaeological digs in York and monthly workshops are delivered by York Theatre Royal at The Hut.

The activities on offer are to promote self-esteem and we use a coaching model to encourage our members to reach their full potential, building friendships, improving confidence, goal setting and reducing isolation. As a members led charity the opinions and feedback of our members are at the forefront of the decisions we make. We hold an informal and relaxed members development meeting that captures what is important to them and the benefits of having The Hut, a service that meets the needs of so many.

The service also offers bespoke training in all aspects of health and social care to a local group of care homes.

## OBJECTIVES AND ACTIVITIES

### Significant activities

#### Appraisal of finances

We generate income from session fees, health and social care training, room hire, selling Hut made produce, donations and specific funding.

This last year the income has been spent on organisational running costs and the start of our exciting Phase 3 project - upgrading the Hut's main building. Organisational running costs includes building charges, an average of 5 staff salaries, the cost of materials for the sessions offered to our members, costs to deliver health and social care training, and marketing/publicity costs.

### Achievements and performance

#### July 2019

The buildings are owned by City of York Council and in 2019 we successfully agreed an asset transfer on a 99-year lease for both buildings at a peppercorn rate. With the asset transfer in place, we proposed a five-year plan, in three phases to modernise and upgrade the buildings to meet the standards of our service, providing the members a better and more suitable use of space.

#### 2021 - Phase 1

Completion of the Hubble building, transforming it from a public toilet block to much needed space for an office, a kitchenette and the main room for wellbeing sessions and counselling therapy.

Cost - £110,000

#### 2023 - Phase 2

Completion of the roof replacement in January 2023.

Cost - £32,000

#### Ongoing - Phase 3

Plans and designs are in place to upgrade and carry out internal renovations of the main building. The Lottery have confirmed their support of £80,000 towards the project and The Kirkby Foundation have committed £20,000.

We continue to raise further funds through grants and donations to meet the budget of £211,200.

### Reserves Policy

The Hut aims to hold sufficient reserves to meet ongoing running costs and provide reasonable financial security for the charity.

### Philosophy

We believe we all need purpose. It's a proven fact that when people with mental health illness have focus and purpose in their lives their symptoms are more manageable, and quality of life is better. Our members' opinions are at the forefront of our decisions.

### Vision

Our vision is of a sustainable and wide programme of activities and educational courses for people with enduring mental health issues and/or learning disabilities, based on our members' aspirations and goals for the future.

### Statutory declaration

The trustees have complied with their duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

## **THE HUT YORK LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The policy for the recruitment of trustees is that of recommendation. Prospective trustees are required to provide a Curriculum Vitae in advance, which will be reviewed by the existing board members in consideration of eligibility and the needs of the organisation. An interview with the existing board members is then arranged, and on completion a vote is taken in the absence of the candidate, before a final decision is announced.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07713526 (England and Wales)

##### **Registered Charity number**

1147146

##### **Registered office**

5 Rawcliffe Landing  
York  
North Yorkshire  
YO30 1XL

##### **Principal address**

The Hut York  
Wiggington Road  
Clarence Gardens  
York  
YO31 8HG

##### **Trustees**

Mrs L Dexter  
Mrs P Graver  
R C Dixon (resigned 10/10/2024)  
R Buglass  
Ms M Chung  
Mrs C Porter  
B Joscelyne  
Mrs B Riley

##### **Independent Examiner**

Linda Hare FCCA CTA  
UHY Calvert Smith  
Chartered Accountants  
Heritage House  
Murton Way  
Osbalwick  
York  
YO19 5UW

**THE HUT YORK LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2024**

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Approved by order of the board of trustees on 23 April 2025 and signed on its behalf by:

R Buglass - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE HUT YORK LIMITED**

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**Independent examiner's report to the trustees of The Hut York Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Linda Hare FCCA CTA

UHY Calvert Smith  
Chartered Accountants  
Heritage House  
Murton Way  
Osbalwick  
York  
YO19 5UW

23 April 2025

THE HUT YORK LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds as restated
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	21,754	120,234	141,988	111,770
<b>Charitable activities</b>	5				
Day facilities and activities		26,148	-	26,148	31,172
Training and room hire		35,600	-	35,600	32,645
Investment income	4	1	-	1	2
<b>Total</b>		<b>83,503</b>	<b>120,234</b>	<b>203,737</b>	<b>175,589</b>
<b>EXPENDITURE ON</b>					
Raising funds	6	1,090	630	1,720	1,196
<b>Charitable activities</b>					
Day facilities and activities		111,008	12,462	123,470	141,475
<b>Total</b>		<b>112,098</b>	<b>13,092</b>	<b>125,190</b>	<b>142,671</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(28,595)</b>	<b>107,142</b>	<b>78,547</b>	<b>32,918</b>
Transfers between funds	17	1,382	(1,382)	-	-
<b>Net movement in funds</b>		<b>(27,213)</b>	<b>105,760</b>	<b>78,547</b>	<b>32,918</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		159,752	18,235	177,987	145,069
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>132,539</b>	<b>123,995</b>	<b>256,534</b>	<b>177,987</b>

The notes form part of these financial statements



**BALANCE SHEET**  
**31 JULY 2024**

		Unrestricted funds	Restricted funds	<b>2024 Total funds</b>	2023 Total funds as restated
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	13	<b>95,825</b>	-	<b>95,825</b>	100,536
<b>CURRENT ASSETS</b>					
Debtors	14	<b>4,718</b>	<b>105,733</b>	<b>110,451</b>	17,480
Cash at bank and in hand		<b>37,476</b>	<b>19,211</b>	<b>56,687</b>	65,192
		<b>42,194</b>	<b>124,944</b>	<b>167,138</b>	82,672
<b>CREDITORS</b>					
Amounts falling due within one year	15	<b>(5,480)</b>	<b>(949)</b>	<b>(6,429)</b>	(5,221)
<b>NET CURRENT ASSETS</b>		<b>36,714</b>	<b>123,995</b>	<b>160,709</b>	77,451
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>132,539</b>	<b>123,995</b>	<b>256,534</b>	177,987
<b>NET ASSETS</b>		<b>132,539</b>	<b>123,995</b>	<b>256,534</b>	177,987
<b>FUNDS</b>	17				
Unrestricted funds				<b>132,539</b>	159,752
Restricted funds				<b>123,995</b>	18,235
<b>TOTAL FUNDS</b>				<b>256,534</b>	177,987

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BALANCE SHEET - continued**  
**31 JULY 2024**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 April 2025 and were signed on its behalf by:

R Buglass - Trustee

**1. CHARITY INFORMATION**

The Hut York Limited is a private charitable company, limited by guarantee, registered with the Charity Commission in England and Wales.

The address of its registered office is 5 Rawcliffe Landing, York, North Yorkshire, YO30 1XL.

The address of its principal place of business is The Hut York, Wiggington Road, Clarence Gardens, York, YO31 8HG.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 5% straight line
Fixtures and fittings	- 33.3% straight line and 20% straight line

Depreciation charges commence from when an asset is brought into use by the charity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

In accordance with the Charities SORP (FRS102), fixed assets acquired using restricted income are classified as unrestricted when this is consistent with their use.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2024**

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**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**3. DONATIONS AND LEGACIES**

	<b>2024</b>	<b>2023</b> as restated
	<b>£</b>	<b>£</b>
Grants and donations received	<b>141,988</b>	110,716
Donated goods	-	1,054
	<u><b>141,988</b></u>	<u>111,770</u>

**4. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b> as restated
	<b>£</b>	<b>£</b>
Interest income	<u><b>1</b></u>	<u>2</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2024**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		<b>2024</b>	2023
	Activity	£	as restated £
Fees	Day facilities and activities	<b>26,148</b>	31,172
Training and room hire	Training and room hire	<b>35,600</b>	32,645
		<b>61,748</b>	63,817

**6. RAISING FUNDS****Raising donations and legacies**

	<b>2024</b>	2023
	£	as restated £
Grant application support	<b>1,720</b>	1,196

**7. SUPPORT COSTS**

	Organisational running costs £	Finance £	Governance costs £	Totals £
Day facilities and activities	<b>120,579</b>	<b>32</b>	<b>2,859</b>	<b>123,470</b>

Support costs, included in the above, are as follows:

**Organisational running costs**

	<b>2024</b>	2023
	Day facilities and activities £	as restated Total activities £
Wages and salaries	<b>80,292</b>	<b>68,469</b>
Social security	<b>495</b>	-
Pensions	<b>2,099</b>	<b>1,578</b>
Equipment hire	<b>989</b>	<b>944</b>
Rent and rates	<b>4,748</b>	<b>546</b>
Activities	<b>885</b>	<b>1,955</b>
Materials	<b>8,037</b>	<b>10,311</b>
Telephone	<b>2,428</b>	<b>2,525</b>
Postage and stationery	<b>373</b>	<b>513</b>
Carried forward	<b>100,346</b>	<b>86,841</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2024**

**7. SUPPORT COSTS - continued**

**Organisational running costs - continued**

	<b>2024</b>	2023 as restated
	Day facilities and activities £	Total activities £
Brought forward	<b>100,346</b>	<b>86,841</b>
Sundries	<b>1,079</b>	<b>1,898</b>
Travelling	-	<b>35</b>
Advertising and promotion	<b>390</b>	<b>823</b>
Insurance	<b>1,282</b>	<b>1,238</b>
Light and heat	<b>2,171</b>	<b>4,126</b>
Repairs and renewals	<b>4,518</b>	<b>4,157</b>
Cleaning	<b>1,246</b>	<b>1,770</b>
Roof repairs	-	<b>30,970</b>
Improvements to the Hut	<b>1,714</b>	-
Depreciation of tangible assets	<b>6,376</b>	<b>5,999</b>
Training	<b>1,457</b>	<b>978</b>
	<b>120,579</b>	<b>138,835</b>

**Finance**

	<b>2024</b>	2023 as restated
	Day facilities and activities £	Total activities £
Bank charges	<b>32</b>	<b>45</b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2024

7. **SUPPORT COSTS - continued**  
**Governance costs**

	2024	2023 as restated
	Day facilities and activities	Total activities
	£	£
Accountancy and legal fees	<u>2,859</u>	<u>2,595</u>

8. **NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023 as restated
	£	£
Depreciation - owned assets	6,376	5,999
Hire of plant and machinery	989	944
Independent examiner's fee (inclusive of VAT)	<u>1,692</u>	<u>1,614</u>

9. **TRUSTEES' REMUNERATION AND BENEFITS**

None of the trustees received remuneration or other benefits during the current or previous year.

**Trustees' expenses**

The trustees did not have any expenses reimbursed in the current or previous year.

10. **STAFF COSTS**

	2024	2023 as restated
	£	£
Wages and salaries	80,292	68,469
Social security costs	495	-
Other pension costs	<u>2,099</u>	<u>1,578</u>
	<u>82,886</u>	<u>70,047</u>

The average monthly number of employees during the year was as follows:

	2024	2023 as restated
Charity service providers	<u>5</u>	<u>5</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2024**

**10. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

**Key management personnel:**

The key management personnel of the charity are considered to be the trustees. The trustees are not remunerated for providing their services.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	85,002	26,768	111,770
<b>Charitable activities</b>			
Day facilities and activities	31,172	-	31,172
Training and room hire	32,645	-	32,645
Investment income	2	-	2
<b>Total</b>	<u>148,821</u>	<u>26,768</u>	<u>175,589</u>
<b>EXPENDITURE ON</b>			
Raising funds	165	1,031	1,196
<b>Charitable activities</b>			
Day facilities and activities	127,384	14,091	141,475
<b>Total</b>	<u>127,549</u>	<u>15,122</u>	<u>142,671</u>
<b>NET INCOME</b>	21,272	11,646	32,918
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>			
As previously reported	118,302	26,767	145,069
Prior year adjustment	20,178	(20,178)	-
<b>As restated</b>	<u>138,480</u>	<u>6,589</u>	<u>145,069</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>159,752</u></u>	<u><u>18,235</u></u>	<u><u>177,987</u></u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2024**

**12. PRIOR YEAR ADJUSTMENT**

It has been recognised that income received in a previous period was allocated to a restricted fund although no such restrictions were applied by the donors when the income was donated. Adjustment has therefore been made to allocate this income to unrestricted funds.

The effect on the comparative amounts (note 17) are as follows:

**Changes to the Funds**

	As previously reported	Adjustment at 01.08.23	As restated at 31.07.23
	£	£	£
Unrestricted funds	139,574	20,178	159,752
Restricted funds	38,413	(20,178)	18,235
	<u>          </u>	<u>          </u>	<u>          </u>
Total funds	177,987	-	177,987
	<u>          </u>	<u>          </u>	<u>          </u>

The prior year adjustment has not affected the comparative Statement of Financial Activities apart from with regard to the brought forward and carried forward fund balances (note 11).

In addition, tangible fixed asset expenditure in respect of the property from which the charity operates has been classified as freehold property. The property to which the expenditure relates is let to the charity on a 99 year lease and therefore the expenditure has been reclassified as leasehold improvements (note 13). No changes are required to the amounts as previously disclosed or the rate of depreciation of the assets.

**13. TANGIBLE FIXED ASSETS**

	Leasehold improvements £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 August 2023	110,010	4,095	114,105
Additions	-	1,665	1,665
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 July 2024	110,010	5,760	115,770
	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>			
At 1 August 2023	11,000	2,569	13,569
Charge for year	5,500	876	6,376
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 July 2024	16,500	3,445	19,945
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
At 31 July 2024	93,510	2,315	95,825
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 July 2023	99,010	1,526	100,536
	<u>          </u>	<u>          </u>	<u>          </u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2024**

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023 as restated
	£	£
Other debtors	<b>5,786</b>	-
Accrued income	<b>104,360</b>	16,714
Prepayments	<b>305</b>	766
	<b>110,451</b>	17,480

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023 as restated
	£	£
Trade creditors	<b>1,471</b>	605
Social security and other taxes	<b>893</b>	740
Other creditors	<b>426</b>	308
Credit card	<b>1,692</b>	1,840
Accrued expenses	<b>1,947</b>	1,728
	<b>6,429</b>	5,221

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2024</b>	2023 as restated
	£	£
Within one year	<b>261</b>	258

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2024

## 17. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
<b>Unrestricted funds</b>				
General	114,574	(33,595)	21,560	102,539
Phase 3 - The Hut Improvements	45,178	5,000	(20,178)	30,000
	<u>159,752</u>	<u>(28,595)</u>	<u>1,382</u>	<u>132,539</u>
<b>Restricted funds</b>				
The Hubble Health and Wellbeing Programme	1,515	(847)	-	668
Great Outdoor Sessions	4,376	(4,351)	(25)	-
Phase 3 - The Hut Improvements	5,485	114,956	-	120,441
Other Small Restricted Funds	6,859	(2,616)	(1,357)	2,886
	<u>18,235</u>	<u>107,142</u>	<u>(1,382)</u>	<u>123,995</u>
<b>TOTAL FUNDS</b>	<u>177,987</u>	<u>78,547</u>	<u>-</u>	<u>256,534</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	78,503	(112,098)	(33,595)
Phase 3 - The Hut Improvements	5,000	-	5,000
	<u>83,503</u>	<u>(112,098)</u>	<u>(28,595)</u>
<b>Restricted funds</b>			
The Hubble Health and Wellbeing Programme	-	(847)	(847)
Great Outdoor Sessions	-	(4,351)	(4,351)
Phase 3 - The Hut Improvements	117,300	(2,344)	114,956
Other Small Restricted Funds	2,934	(5,550)	(2,616)
	<u>120,234</u>	<u>(13,092)</u>	<u>107,142</u>
<b>TOTAL FUNDS</b>	<u>203,737</u>	<u>(125,190)</u>	<u>78,547</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2024**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.8.22 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
<b>Unrestricted funds</b>					
General	118,302	-	(3,728)	-	114,574
Phase 1 - Hubble Project	-	20,178	-	(20,178)	-
Phase 3 - The Hut Improvements	-	-	25,000	20,178	45,178
	<u>118,302</u>	<u>20,178</u>	<u>21,272</u>	<u>-</u>	<u>159,752</u>
<b>Restricted funds</b>					
The Hubble Health and Wellbeing Programme	2,226	-	(711)	-	1,515
Great Outdoor Sessions	-	-	4,376	-	4,376
Phase 1 - Hubble Project	20,178	(20,178)	-	-	-
Phase 2 - Roof Replacement	485	-	-	(485)	-
Phase 3 - The Hut Improvements	-	-	5,000	485	5,485
Other Small Restricted Funds	3,878	-	2,981	-	6,859
	<u>26,767</u>	<u>(20,178)</u>	<u>11,646</u>	<u>-</u>	<u>18,235</u>
<b>TOTAL FUNDS</b>	<u>145,069</u>	<u>-</u>	<u>32,918</u>	<u>-</u>	<u>177,987</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2024**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	98,821	(102,549)	(3,728)
Phase 2 - Roof Replacement	25,000	(25,000)	-
Phase 3 - The Hut Improvements	25,000	-	25,000
	<u>148,821</u>	<u>(127,549)</u>	<u>21,272</u>
<b>Restricted funds</b>			
The Hubble Health and Wellbeing Programme	-	(711)	(711)
Great Outdoor Sessions	10,001	(5,625)	4,376
Phase 2 - Roof Replacement	1,031	(1,031)	-
Phase 3 - The Hut Improvements	5,000	-	5,000
Other Small Restricted Funds	10,736	(7,755)	2,981
	<u>26,768</u>	<u>(15,122)</u>	<u>11,646</u>
<b>TOTAL FUNDS</b>	<u>175,589</u>	<u>(142,671)</u>	<u>32,918</u>

The notes above set out the restricted grants received and utilised in this and the prior year. The balance carried forward relates to funding which has not been utilised for its relevant restricted purpose as at the balance sheet date. These include:

The Hubble Health & Wellbeing Programme - The programme (previously known as the Aspire programme) is a members club which runs a number of sessions, with the aim of encouraging members to learn and develop skills which enable them to engage in meaningful occupation.

Great Outdoor Sessions - Relates to The Hut's 'Great Outdoor' sessions, which are run each Friday by the charity. These sessions involve participants helping with looking after the grounds around The Hut, and learning about plants, nature and the environment along the way.

Phase 1: Hubble Project - The Hubble Project relates to the conversion of the toilet block next to The Hut premises into a useable space for charitable activities.

Phase 2: Roof Replacement - Phase 2 relates to renovations on the main building in which the charity carries out its charitable activities, principally the replacement of the roof.

Phase 3: The Hut Improvements - Phase 3 relates to internal renovations and improvements to the main building in which the charity carries out its charitable activities. At the year-end date, this fund also includes £30,000 that has been designated by the trustees for expenditure on this project. The expenditure on this project is expected to have been incurred in full in the next financial year.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2024**

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**17. MOVEMENT IN FUNDS - continued**

Other Small Restricted Funds - Relates to items of income and expenditure of a restricted nature, deemed to be immaterial due to their low value.

**Transfers between funds**

Current year

£20,178 has been transferred from Phase 3 designated funds to general funds in the year. This funding was reallocated from Phase 1 in the previous year. With the agreement of the donors, the funds have been transferred to general funds to cover a shortfall in funds available for running costs.

The restriction on fixed assets purchased using restricted funds in the year has been removed once purchased, with the agreement of the donors, this being a total of £1,382.

Prior year

£485 was allocated between restricted funds - Phase 2 to Phase 3. These funds were originally received specifically for the purchase of a cooker, but this was no longer required by the charity. With the agreement of the donor, the funds were transferred for the purposes of Phase 3.

A further £20,178 was reallocated between designated funds - Phase 1 to Phase 3. This funding was originally allocated for the purposes of Phase 1, but required expenditure on Phase 1 was lower than the total funds received for these purposes. With the agreement of the donors, the funds were therefore transferred for the purposes of Phase 3. This amount was allocated to restricted funds in the previous year's financial statements and has been amended by a prior year adjustment (note 12).

**18. RELATED PARTY DISCLOSURES**

The charity received £35,270 (2023 - £31,800) in training income from companies in the which some of the trustees have a business interest.

The charity received £Nil (2023 - £1,031) in donations from companies in which some of the trustees have a business interest.

The charity received donated goods at a value of £Nil (2023 - £1,054) from companies in which some of the trustees have a business interest.