

FATHER'S PLACE
FINANCIAL STATEMENTS
FOR
31 MARCH 2024

Company number 8004028
Charity Number 1147137

FATHER'S PLACE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

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FATHER'S PLACE
CHARITY INFORMATION

Company number	8004028
Charity number	1147137
Working names	The Community Church Wrexham
Directors	Mr P H Arton Mr I Thomas Mr P S Izzard Mr G York Mrs S A Black
Registered office	15 Prices Lane Rhosddu Wrexham LL11 2NB
Independent examiner	Mr L M Howson Finansure Limited 2 Sheppard Street Brymbo Wrexham LL11 5FF

FATHER'S PLACE
DIRECTORS' ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

The directors have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2024. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (revised 2019)" in preparing the annual report and financial statements of the charity.

GENERAL INFORMATION

The charity is a company limited by guarantee registered on 23rd March 2012 and governed by its Memorandum and Articles of Association. Father's Place was registered with the Charity Commission on 4th May 2012.

Directors

The directors during the year are as stated on page 1. New directors are appointed by the board of directors, on the basis of their personal Christian faith and commitment to the objectives of the charity. They serve for an indefinite period. In accordance with the governing document, there is always to be a minimum of three directors and the number of directors receiving paid remuneration from the charity must always be a minority.

OBJECTIVES, ORGANISATION AND ACTIVITIES

The objects of the charity, as set out in its Memorandum of Association, are:

- (1) to advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto including by means of the publication, printing and distribution of Christian literature in such parts of the United Kingdom or the world as the directors may from time to time think fit;
- (2) to relieve persons who are in conditions of need or hardship or who are aged or sick, and to relieve the distress caused thereby in such parts of the United Kingdom or the world as the directors may from time-to-time think fit;
- (3) to advance education in accordance with Christian principles by such means as the directors may consider appropriate including by means of establishing and operating any educational establishment or establishments in such parts of the United Kingdom or the world as the directors may from time to time think fit;
- (4) to promote and fulfil such other charitable purposes beneficial to the community in such parts of the United Kingdom or the world as the directors may from time to time think fit.

FATHER'S PLACE
DIRECTORS' ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

Organisation

The directors meet formally on an annual basis to approve the Directors' Annual Report and Accounts. Additionally, they meet on a much more frequent basis to seek God's will and to discuss operational aspects of the charity's work. Day to day management of certain operational functions is delegated to various other people in the church, for example:

- Children's ministry/Youth work
- Building and facilities management
- Musicians' and PA ministry
- Pastoral care and ministry administration support

The directors have the power to invest the resources of the charity in such assets as they see fit.

Reserving Policy

It is the policy of the charity to maintain unrestricted cash assets at a level which equates to three months unrestricted expenditure. For the Community Church this is approximately £30,000. In the view of the directors, this provides sufficient funds to cover essential management, administration and support costs during a year where changes may be necessitated through adverse circumstances.

At the year-end the general cash reserves in the bank were £52,387. Then, less an accrual for building maintenance of £20,130 and adding £6,233 Gift Aid we were owed, gives an actual reserve figure of £38,490 at that point in time.

There are various small charitable enterprises which operate under the umbrella of the charity – The Community Café & Shop in Rhosllanerchrugog; Acorns Playgroup; Baby Basics – as well as the Villages Church based in Rhos. These all have their own separate funds and budgets, and therefore have their own reserves policies separate from the general reserves policy of the charity.

Risk Assessment

The directors have considered the key operational, financial, and strategic risks that have a bearing on the charity. Suitable management information is available to the directors on a regular basis to monitor these risks, and allow any mitigating action to be taken to address them. Insurance cover is in place and reviewed on an annual basis. The charity has a child protection policy in place, and all those who work regularly with children and young adults have had appropriate Disclosure and Barring Service checks.

Public benefit

The charity directors have complied with their duty to have due regard to the guidance on public benefit, and the supplementary guidance on the advancement of religion for the public benefit, published by the Charity Commission, in exercising their powers and duties.

FATHER'S PLACE
DIRECTORS' ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

HIGHLIGHTS OF ACTIVITIES AND FUTURE PLANS

This is the twelfth year that the charity has been in existence, and it continues actively to pursue its objectives. This is the eleventh complete 12 months as a reporting period. The Community Church Wrexham is the working name of Father's Place. The Community Church has previously been registered under a separate trust, operating since 1988; it separated from this trust and started to run under its own identity on 1st September 2012. The building at 15 Prices Lane was also transferred to this charity on the same date.

The charity communicates and advertises its work through its own website - www.fathersplace.org.uk.

Nick Pengelly continued to work full-time in ministry, alongside the leadership team of Sue Pengelly, Phil and Mary Arton, Paul and Sue Izzard, and Phil and Jodie Jones.

Regular Sunday meetings continue with a monthly family service known as 'Church All-in'. We live-stream our services each week apart from the family services. This is broadening our reach and influence. Twice weekly Bible studies continue to be posted on YouTube by Nick Pengelly.

Overall, the charity is sustaining and showing some evidence of growth. Regular giving has been maintained and grown in line with inflation. The café and playgroup have also successfully applied for many relevant grants to grow and sustain the activities of these ministries. We have taken on the governance and support of another enterprise, called 'Baby Basics', since September 2023. This provides new mothers with a Moses basket full of new-baby clothes and other items. These are distributed to mothers on referral from health-visitors and mid-wives.

The Wrexham building continues to be used by a regular term-time playgroup that provides four morning sessions per week. In addition, we have been running a 'Stay and Play' group on Fridays since November 2023. The activities of these groups and the related funds are under the auspices of the charity. Three to five people are employed to run the playgroup depending on numbers and the need to support children with additional needs. The setting continues to enjoy a good reputation with parents and the inspecting authorities and is prospering. This group registered for 'Flying Start' provision taking in children from their 2nd birthday and took in the first children under this scheme in January 2024. Initially this was for just 2 children, but numbers have increased since. This will help anchor the viability of the setting.

The work into the local villages continued with a small congregation meeting in Rhosllanerchrugog under the leadership of Grace Lockhart. This has grown to the point they now (since Easter '24) use premises kindly provided by the local branch of the Salvation Army. The congregation has its own bank account but operates with the support and governance of Father's Place. The Community Café was an initiative launched in Rhos in 2011. This is run mainly by volunteer help. The café has continued to grow in popularity and community impact with a variety of activities based there. The charity shop next door, which operated for Nightingale House Hospice, became available during 2020 and we agreed to take it over. It has been running now for 3 years since, generating useful funds for the villages work. It allows Grace to be paid a full-time salary for all the work she manages and does in support. Grace also runs a foodbank in the village.

Sue Izzard continued to be employed as administrator but is also active in pastoral care and leads a Bethel Sozo ministry with a small team. She is working in the church office providing significant support to all aspects of the church ministry.

FATHER'S PLACE
DIRECTORS' ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

The church initiated a project late in 2014 to set up a centre for youth mentoring under the XLM banner. Abi Hughes continues to head up this project. Activities were curtailed during the pandemic and the number of active volunteers dropped significantly, a trend observable across a number of other volunteer-supported activities. The ongoing viability of this project is currently under review. Abi has been lending her support to the 'Stay and Play', parents and toddlers' group

People attending The Community Church work with Christians Together in Wrexham to support various activities across the town that provide support to the local community. This includes Street Pastors, a Foodbank, an Environment Group and a Pregnancy Counselling Service (Y Bont). We also have hosted worship evenings with other churches under the banner name of 'Burn 24-7'.

The church operates several restricted funds for charitable purposes. One is the hardship fund for the relief of financial need. It is administered by two directors and is generally, but not exclusively, used to meet individual needs within the congregation. The other is a missions' fund which has allowed us to sponsor a few individuals involved in missionary work at home and abroad.

Phase 1, refurbishment, of the church building project has been completed this financial year. This project kicked off in March 2021 with the appointment of a main building contractor and this contractor finished his work by early November that year with a total expenditure to March 2023 including VAT and professional fees of about £200k. Since then, the new fire exit has been created and installed from the main hall and other fire safety work done bringing the total expenditure to about £220k. We are very pleased with the outcome. Phase 2, extension, is likely to cost another £300,000 with inflation, and will need grants and further fund-raising before it can be progressed. In the meanwhile, dry rot manifested in one of the main roof timbers which has cost us over £30k from our general reserves to repair. There is also a rot-issue with part of the floor in the back hall. A quinquennial plan is being developed to safeguard the integrity of the building.

REVIEW OF FINANCIAL ACTIVITIES

Total income for the year was £276,476 (2023 - £244,690). The main sources of income during the year were donations received £153,984 (2023 - £130,520), community café/shop sales £55,882 (2023 - £49,126), Gift Aid claimed on donations £25,601 (2023 - £23,114) and playgroup fees £18,203 (2023 - £18,237).

Total expenditure for the year was £255,081 (2023 - £211,124). The main areas of expenditure for the year were church running costs £80,097 (31%), ministry support £60,007 (24%), running costs of the community café & shop £52,701 (21%) and playgroup £30,184 (12%).

The charity made a net surplus during the year of £21,395 and its unrestricted reserves at the year-end were £358,074 of which £271,519 are the general reserves of the Community Church and £52,387 of these are held in the bank.

FATHER'S PLACE
DIRECTORS' ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

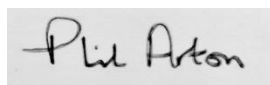
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Charity law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the directors are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2019)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the directors on 11th November 2024 and is signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Phil Arton', is shown within a light gray rectangular box.

Philip Arton

FATHER'S PLACE**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS**

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 8 to 16.

Respective responsibilities of directors and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
- there are matters which should be drawn to the attention of the reader to gain a proper understanding of the accounts.



L M Howson MAAT

12th November 2024

Finansure Ltd, 2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

FATHER'S PLACE
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
INCOME FROM:					
Donations	2	151,007	49,584	200,591	175,529
Charitable activities	3	56,436	18,203	74,639	69,003
Investment income		1,246	-	1,246	158
TOTAL INCOMING RESOURCES		208,689	67,787	276,476	244,690
EXPENDITURE ON:					
Charitable activities	4	194,480	60,601	255,081	211,124
TOTAL RESOURCES EXPENDED		194,480	60,601	255,081	211,124
NET INCOME/(EXPENDITURE) FOR THE YEAR		14,209	7,186	21,395	33,566
Gross transfers between funds		-	-	-	-
Net movement in funds		14,209	7,186	21,395	33,566
Balances brought forward		343,865	14,017	357,882	324,316
Balances carried forward		358,074	21,203	379,277	357,882

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.

FATHER'S PLACE**BALANCE SHEET****31 MARCH 2024**

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	233,002	235,918
		<u> </u>	<u> </u>
CURRENT ASSETS			
Debtors	10	7,909	6,610
Cash at bank and in hand		164,476	154,663
		<u> </u>	<u> </u>
		172,385	161,273
CREDITORS: amounts falling due within one year	11	(26,110)	(4,309)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		146,275	156,964
		<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		379,277	392,882
		<u> </u>	<u> </u>
CREDITORS: amounts falling due after more than one year	12	-	(35,000)
		<u> </u>	<u> </u>
NET ASSETS	13	379,277	357,882
		<u> </u>	<u> </u>
FUNDS	14		
Unrestricted funds			
General reserve		271,519	271,530
Designated funds		86,555	72,335
Restricted funds		21,203	14,017
		<u> </u>	<u> </u>
TOTAL FUNDS		379,277	357,882
		<u> </u>	<u> </u>

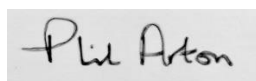
The directors are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for:

- (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its net incoming or outgoing resources for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for companies subject to the small companies' regime, and with the Financial Reporting Standard (FRS 102).

These financial statements were approved by the directors on 11th November 2024 and are signed on their behalf by:



Philip Arton

The notes on pages 10 to 16 form part of these financial statements.

FATHER'S PLACE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act and Charities Act, the Statement of Recommended Practice (SORP) *Accounting and Reporting by Charities (effective January 2019)* and the Financial Reporting Standard (FRS 102).

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Fixed assets

Assets are capitalised if they cost more than £100 and have a useful life of more than one year. Depreciation is calculated to write down the cost of fixed assets over their expected useful lives.

Depreciation therefore is provided on the following basis:

- | | |
|------------------------------------|-------------|
| - Freehold buildings | 2% on cost |
| - Equipment, fixtures and fittings | 20% on cost |

No depreciation is charged on freehold land.

FATHER'S PLACE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

2. DONATIONS

	2024 £	2023 £
Unrestricted donations		
- Tithes and offerings	109,951	96,925
- Community café donations	918	22,100
- Villages donations	5,533	4,719
- Other unrestricted donations	1,169	50
Restricted donations		
- Building fund	24,809	1,620
- Baby Basics	2,411	-
- Missions	5,400	4,025
- Hardship fund	600	700
- Special offerings	-	231
- Other restricted donations	190	150
Income tax recoverable:		
- Unrestricted	24,253	21,589
- Restricted	1,348	1,525
Chaplain salary contributions	3,003	3,003
Grants received		
- Community café grants	6,004	6,434
- Playgroup grants (restricted)	9,502	7,237
- Baby Basics	5,500	-
- HMRC JRS grants	-	5,221
	<u>200,591</u>	<u>175,529</u>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2024 £	2023 £
Acorns playgroup income	18,203	18,237
Community café / shop income	55,882	49,126
Conferences and events income	495	1,625
Other income	59	15
	<u>74,639</u>	<u>69,003</u>

FATHER'S PLACE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

4. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

Activity or project	Activities undertaken directly	Grant funding of activities (note 5)	Support costs (note 6)	Employment costs (note 7)	Total 2024	Total 2023
	£	£	£	£	£	£
Church running costs	3,633	-	56,990	19,474	80,097	48,385
Ministry support	50,070	-	-	9,937	60,007	55,827
Playgroup	10,871	-	-	19,313	30,184	24,822
Community café/shop	27,235	-	-	25,466	52,701	64,901
Missions & giving	1,900	7,339	-	-	9,239	6,632
Building renovations	16,141	-	-	-	16,141	4,592
Children & youth	493	-	-	6,219	6,712	5,965
TOTAL	110,343	7,339	56,990	80,409	255,081	211,124

5. GRANTS PAYABLE IN FURTHERANCE OF THE CHARITY'S OBJECTS

	2024 £	2023 £
Charities (UK)		
- Christians Against Poverty	309	750
- Christians Together in Wrexham	200	-
- Other (< £200)	-	125
Individuals (UK)		
- Missions	6,750	5,117
- Hardship fund gifts	80	640
	7,339	6,632

FATHER'S PLACE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

6. SUPPORT COSTS

	2024	2023
	£	£
Computer & website	601	116
Depreciation	3,981	4,164
Flowers and hospitality	405	417
Insurance	1,852	1,743
Office expenses	391	110
Equipment expenses	219	144
Leased equipment	936	328
Postage, printing and stationery	514	143
Repairs and maintenance	30,701	2,926
Cleaning costs	1,609	-
Subscriptions and licences	908	746
Telephone and internet	840	1,077
Heat and light	3,965	3,287
Water	631	571
Bank charges	160	32
Bookkeeping & payroll	8,400	7,800
Accountancy & examiner's fee	600	600
Other expenses	277	1,382
	56,990	25,586

7. EMPLOYMENT COSTS

	2024	2023
	£	£
Community café wages	25,466	29,161
Playgroup wages	19,313	17,383
Ministry salaries	9,937	9,423
Youth mentoring wages	6,219	5,758
Administration salaries	18,327	17,741
Employer's pension contributions	1,147	1,058
	80,409	80,524

No employee received emoluments, as defined for taxation purposes, amounting to over £60,000 in the tax year.

The total number of employees during the year was ten (2023 – nine), one of which was full-time. They were made up of six staff at Acorns Playgroup, one café staff, one administrator, one XLM youth mentor and one hospital chaplain.

The average number of employees calculated on a full-time equivalent basis was four (2023 – four).

FATHER'S PLACE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

8. TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES

Mrs S Izzard, the spouse of a director, received remuneration of £18,318 (2023 - £17,740) in her role as office administrator.

None of the directors received any remuneration or expenses during the year.

9. FIXED ASSETS

	Freehold property £	Church equipment £	Café equipment £	Total £
Cost				
At 1 April 2023	250,926	29,104	1,921	281,951
Additions	-	1,065	-	1,065
Disposals	-	-	-	-
At 31 March 2024	<u>250,926</u>	<u>30,169</u>	<u>1,921</u>	<u>283,016</u>
Depreciation				
At 1 April 2023	20,290	24,609	1,134	46,033
Charge for year	1,805	1,791	385	3,981
Disposals	-	-	-	-
At 31 March 2024	<u>22,095</u>	<u>26,400</u>	<u>1,519</u>	<u>50,014</u>
Net book value				
At 31 March 2024	<u>228,831</u>	<u>3,769</u>	<u>402</u>	<u>233,002</u>
At 31 March 2023	230,636	4,495	787	235,918

10. DEBTORS

	2024 £	2023 £
Income tax recoverable	6,459	5,202
Prepayments	1,450	1,408
	<u>7,909</u>	<u>6,610</u>

FATHER'S PLACE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

11. CREDITORS: amounts falling due within one year

	2024 £	2023 £
Trade creditors	16,290	-
Accruals	3,546	3,047
Other creditors	1,274	1,262
Member loans	5,000	-
	<u>26,110</u>	<u>4,309</u>

12. CREDITORS: amounts falling due after more than one year

	2024 £	2023 £
Member loans	-	35,000
	<u>-</u>	<u>35,000</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £	Unrestricted funds £	Total £
Fund balances at 31 03 24 represented by:			
Tangible fixed assets	-	233,002	233,002
Current assets	26,203	146,182	172,385
Current liabilities	(5,000)	(21,110)	(26,110)
	<u>21,203</u>	<u>358,074</u>	<u>379,277</u>

14. STATEMENT OF FUNDS

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Unrestricted funds:					
General reserve	271,530	139,060	(134,585)	(4,486)	271,519
Designated building fund	-	50	-	5,079	5,129
Designated community café	63,644	62,967	(54,933)	148	71,826
Designated villages	8,691	6,612	(4,962)	(741)	9,600
	<u>343,865</u>	<u>208,689</u>	<u>(194,480)</u>	<u>-</u>	<u>358,074</u>
Total unrestricted funds	<u>343,865</u>	<u>208,689</u>	<u>(194,480)</u>	<u>-</u>	<u>358,074</u>

FATHER'S PLACE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

14. STATEMENT OF FUNDS (continued)

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Restricted funds:					
Building fund	-	20,300	(16,142)	-	4,158
Building repair fund	-	4,509	(4,509)	-	-
CAP	219	90	(309)	-	-
Hardship fund	930	700	(80)	-	1,550
Missions fund	2,356	6,500	(6,750)	-	2,106
Acorns playgroup	9,942	27,705	(30,711)	-	6,936
Acorns parent and toddler	72	-	(72)	-	-
XLM youth fund	498	-	(138)	-	360
Baby Basics	-	7,983	(1,890)	-	6,093
Total restricted funds	14,017	67,787	(60,601)	-	21,203
Total funds	357,882	276,476	(255,081)	-	379,277

The general reserve represents the free funds of the charity which are not designated for particular purposes.

The designated building fund represents funds which the directors have set aside towards an extension on the current building at Prices Lane. This was transferred back to general funds on completion of the project.

The community café and villages designated funds represent funds set aside for these projects. Transfers into these funds represent balances brought forward which weren't distinguished from general reserves in the previous year.

The restricted building funds represent donations used to renovate the church building.

The CAP fund represents donations given towards the work of CAP (Christians Against Poverty) in Wrexham.

The hardship fund represents monies given towards helping those affected by poverty.

The missions fund represents donations given towards supporting missionaries.

The Acorns playgroup and Acorns parent and toddler group are run separately but operate from The Community Church Centre. The parent & toddler group closed during the year.

The XLM youth fund represents grants and donations towards the XLM youth mentoring project.