

FATHER'S PLACE
FINANCIAL STATEMENTS
FOR
31 MARCH 2021

Company number 8004028
Charity Number 1147137

FATHER'S PLACE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

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FATHER'S PLACE
CHARITY INFORMATION

| | |
|-----------------------------|--|
| Company number | 8004028 |
| Charity number | 1147137 |
| Working names | The Community Church Wrexham |
| Directors | Mr P H Arton Mrs S Lumb Mr I Thomas Mr P S Izzard Mrs K Cooper (Appointed 1 February 2021) Mrs K A Paxton (Resigned 30 November 2020) |
| Registered office | 15 Prices Lane Rhosddu Wrexham LL11 2NB |
| Independent examiner | Mr L M Howson Finansure Limited 2 Sheppard Street Brymbo Wrexham LL11 5FF |

FATHER'S PLACE
DIRECTORS' ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

The directors have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2021. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (revised 2019)" in preparing the annual report and financial statements of the charity.

GENERAL INFORMATION

The charity is a company limited by guarantee registered on 23rd March 2012 and governed by its Memorandum and Articles of Association. Father's Place was registered with the Charity Commission on 4th May 2012.

Directors

The directors during the year are as stated on page 1. New directors are appointed by the board of directors, on the basis of their personal Christian faith and commitment to the objectives of the charity. They serve for an indefinite period. In accordance with the governing document, there is always to be a minimum of three directors and the number of directors receiving paid remuneration from the charity must always be a minority.

OBJECTIVES, ORGANISATION AND ACTIVITIES

The objects of the charity, as set out in its Memorandum of Association, are:

- (1) to advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto including by means of the publication, printing and distribution of Christian literature in such parts of the United Kingdom or the world as the directors may from time to time think fit;
- (2) to relieve persons who are in conditions of need or hardship or who are aged or sick, and to relieve the distress caused thereby in such parts of the United Kingdom or the world as the directors may from time to time think fit;
- (3) to advance education in accordance with Christian principles by such means as the directors may consider appropriate including by means of establishing and operating any educational establishment or establishments in such parts of the United Kingdom or the world as the directors may from time to time think fit;
- (4) to promote and fulfil such other charitable purposes beneficial to the community in such parts of the United Kingdom or the world as the directors may from time to time think fit.

FATHER'S PLACE
DIRECTORS' ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

Organisation

The directors meet formally on an annual basis to approve the Directors' Annual Report and Accounts. Additionally they meet on a much more frequent basis to seek God's will and to discuss operational aspects of the charity's work. Day to day management of certain operational functions is delegated to various other people in the church, for example:

- Children's ministry/Youth work
- Building and facilities management
- Musicians' and PA ministry
- Pastoral care and ministry administration support

The directors have the power to invest the resources of the charity in such assets as they see fit.

Reserving Policy

It is the policy of the charity to maintain unrestricted assets at a level which equates to approximately three months unrestricted expenditure. In the view of the directors, this provides sufficient funds to cover essential management, administration and support costs during a year where changes may be necessitated through adverse circumstances.

Risk Assessment

The directors have considered the key operational, financial, and strategic risks that have a bearing on the charity. Suitable management information is available to the directors on a regular basis to monitor these risks, and allow any mitigating action to be taken to address them. Insurance cover is in place and reviewed on an annual basis. The charity has a child protection policy in place, and all those who work regularly with children and young adults have had appropriate Criminal Records Bureau checks.

Public benefit

The charity directors have complied with their duty to have due regard to the guidance on public benefit, and the supplementary guidance on the advancement of religion for the public benefit, published by the Charity Commission, in exercising their powers and duties.

HIGHLIGHTS OF ACTIVITIES AND FUTURE PLANS

This is the ninth year that the charity has been in existence and it continues actively to pursue its objectives. This is the eight complete 12 months as a reporting period. The Community Church Wrexham is the working name of Father's Place. The Community Church has previously been registered under a separate trust; it separated from this trust and started to run under its own identity on 1st September 2012. The building at 15 Prices Lane was also transferred to this charity on the same date.

FATHER'S PLACE
DIRECTORS' ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

The charity communicates and advertises its work through its own website - www.fathersplace.org.uk.

Nick Pengelly continued to work full-time in ministry, alongside the leadership team of Sue Pengelly, Phil and Mary Arton, and Phil and Jodie Jones. Chris and Senga Shaw resigned their position in the previous financial year. They were replaced, some 12 months later by, Paul and Sue Izzard.

This financial year has been dominated by the Covid-19 pandemic. By the start of the year we were in full lockdown. This had a significant impact on all the charity's activities, however we were able to adapt and maintain our basic functionality as a church by using on-line facilities. The directors authorised expenditure on upgraded equipment to be able to record and stream services on-line and Nick Pengelly has also uploaded twice-weekly bible studies on a regular basis. After the Sunday service members used to 'meet' in a virtual coffee lounge on Zoom. As lockdown has eased we have held regular Sunday meetings on the premises in compliance with the current guidelines and under our own risk assessment, though these did not restart until April 2021. These services are live-streamed and uploaded for those unable or unwilling to attend during the pandemic.

Overall the charity has held together well during the pandemic. Regular giving has been maintained and grown in line with inflation. We have benefited from the furlough scheme which was applicable to a range of staff in the café, playgroup, and church. The café and playgroup have also successfully applied for a large number of relevant grants to grow and sustain the activities of these ministries.

The Wrexham building continued to be used by a regular term-time playgroup that provides four morning sessions per week. In addition there was a parent and toddler group that used the premises for a further 1 session per week. The activities of these groups and the related funds are under the auspices of the charity. Three people were employed to run the playgroup and one for the toddler group. These activities needed to be closed due to lockdown for the summer term with the staff on furlough. Playgroup restarted in September but was closed for 4 weeks in late January 2021, due to a Covid outbreak there.

The work into the local villages continued with a small congregation meeting in the Community Café under the leadership of Grace Lockhart. The congregation has its own bank account but operates with the support and governance of Father's Place. This Community Café was an initiative launched in Rhosllanerchrugog in 2011. This is run mainly by volunteer help. The café has continued to grow in popularity and community impact. It runs at a small profit held in general funds and, this year has continued to be able to pay a full-time manager out of its income as well as pay for cover on Saturdays. It has been in receipt of a significant grant this year. Grace also runs a foodbank in the village and during lockdown the café was active in providing meals and other support to those in need in the community.

Sue Izzard continued to be employed as administrator, but is also active in pastoral care. She has largely been working from home during the pandemic.

The church was organising another week-long Christian event to take place at Blaithwaite Christian Centre just north of the Lake District in August 2021 but this had to be cancelled again because of the uncertainties introduced by the Covid-19 pandemic.

FATHER'S PLACE
DIRECTORS' ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

The church initiated a project late in 2014 to set up a centre for youth mentoring under the XLM banner. Abi Hughes has fully taken over from Mike Lacy and she continues to head up this project. Activities have been somewhat curtailed by the various lockdowns but contacts have been maintained and the project will continue into the coming year.

People attending The Community Church work with Christians Together in Wrexham to support many activities across the town that provide support to the local community. This includes Street Pastors, an International Christian Fellowship, Feeding the Roofless, a Foodbank and a Pregnancy Counselling Service (IPAC).

The church took on an intern in 2020 to focus on the music and worship aspects of the church life. The intern has been on furlough throughout this financial year.

The church operates a number of restricted funds for charitable purposes. One is the hardship fund for the relief of financial need. It is administered by two directors and is generally, but not exclusively, used to meet individual needs within the congregation. The other is a missions' fund which has allowed us to sponsor a number of individuals involved in missionary work at home and abroad. We are also focusing on a building fund for a planned refurbishment and extension to the existing church building. This project kicked off in March 2021 with the appointment of a main building contractor. Having regard to the high cost of the total project it has been split into two phases with phase 1 being the refurbishment of the existing building and phase 2, an extension to follow later. The tender price for phase 1 was £110,000 plus VAT, plus professional fees.

REVIEW OF FINANCIAL ACTIVITIES

Total income for the year was £288,364 (2020 - £217,940). The main sources of income during the year were donations received £122,084 (2020 - £129,521) and Gift Aid claimed on donations £24,473 (2020 - £25,613).

Total expenditure for the year was £203,150 (2020 - £192,690). The main areas of expenditure for the year were ministry support £54,579 (27%), church running costs £53,391 (26%) and running costs of the community café £52,203 (26%).

The charity made a net surplus during the year of £85,214 and its unrestricted reserves at the year-end were £217,595 of which £78,337 are the general reserves of the charity.

FATHER'S PLACE
DIRECTORS' ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

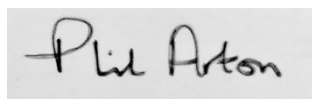
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Charity law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the directors are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2019)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the directors on 13th December 2021, and is signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Philip Arton', on a light grey rectangular background.

Philip Arton

FATHER'S PLACE

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 8 to 16.

Respective responsibilities of directors and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
- there are matters which should be drawn to the attention of the reader to gain a proper understanding of the accounts.



L M Howson MAAT

21st December 2021

Finansure Ltd, 2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

FATHER'S PLACE
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2021

| | Note | Unrestricted Funds £ | Restricted Funds £ | Totals 2021 £ | Totals 2020 £ |
|--|-------------|-------------------------------------|-----------------------------------|------------------------------|------------------------------|
| INCOME FROM: | | | | | |
| Donations | 2 | 224,491 | 51,867 | 276,358 | 167,342 |
| Charitable activities | 3 | 9,436 | 2,326 | 11,762 | 49,882 |
| Investment income | | 244 | - | 244 | 716 |
| TOTAL INCOMING RESOURCES | | 234,171 | 54,193 | 288,364 | 217,940 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 4 | 155,720 | 47,430 | 203,150 | 192,690 |
| TOTAL RESOURCES EXPENDED | | 155,720 | 47,430 | 203,150 | 192,690 |
| NET INCOME/(EXPENDITURE) FOR THE YEAR | | 78,451 | 6,763 | 85,214 | 25,250 |
| Gross transfers between funds | | (11,672) | 11,672 | - | - |
| Net movement in funds | | 66,779 | 18,435 | 85,214 | 25,250 |
| Balances brought forward | | 150,816 | 54,132 | 204,948 | 179,698 |
| Balances carried forward | | 217,595 | 72,567 | 290,162 | 204,948 |

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.

FATHER'S PLACE**BALANCE SHEET****31 MARCH 2021**

| | Note | 2021 £ | 2020 £ |
|---|-------------|-------------------|-------------------|
| FIXED ASSETS | | | |
| Tangible assets | 9 | 47,604 | 44,473 |
| CURRENT ASSETS | | | |
| Debtors | 10 | 10,674 | 10,212 |
| Cash at bank and in hand | | 234,549 | 157,206 |
| | | 245,223 | 167,418 |
| CREDITORS: amounts falling due within one year | 11 | (2,665) | (6,943) |
| NET CURRENT ASSETS | | 242,558 | 160,475 |
| NET ASSETS | 12 | 290,162 | 204,948 |
| FUNDS | 13 | | |
| Unrestricted funds | | | |
| General reserve | | 78,337 | 81,547 |
| Designated funds | | 139,258 | 69,269 |
| Restricted funds | | 72,567 | 54,132 |
| TOTAL FUNDS | | 290,162 | 204,948 |

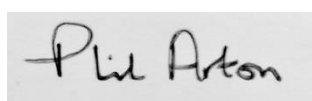
The directors are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for:

- (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its net incoming or outgoing resources for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for companies subject to the small companies' regime, and with the Financial Reporting Standard (FRS 102).

These financial statements were approved by the directors on 13th December 2021 and are signed on their behalf by:



Philip Arton

The notes on pages 10 to 16 form part of these financial statements.

FATHER'S PLACE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act and Charities Act, the Statement of Recommended Practice (SORP) *Accounting and Reporting by Charities (effective January 2019)* and the Financial Reporting Standard (FRS 102).

Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Fixed assets

Assets are capitalised if they cost more than £100 and have a useful life of more than one year. Depreciation is calculated to write down the cost of fixed assets over their expected useful lives.

Depreciation therefore is provided on the following basis:

- | | |
|------------------------------------|-------------|
| - Freehold buildings | 2% on cost |
| - Equipment, fixtures and fittings | 20% on cost |

No depreciation is charged on freehold land.

FATHER'S PLACE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

2. DONATIONS

| | 2021 £ | 2020 £ |
|--------------------------------|----------------|-----------|
| Unrestricted donations | | |
| - Tithes and offerings | 88,621 | 86,929 |
| - Villages donations | 4,631 | 4,338 |
| - Other unrestricted donations | 1,250 | 200 |
| Restricted donations | | |
| - Building fund | 17,653 | 14,500 |
| - Missions | 5,600 | 4,000 |
| - Internship | - | 7,000 |
| - Special offerings | 2,649 | 4,309 |
| - Other restricted donations | 1,680 | 1,245 |
| Income tax recoverable: | | |
| - Unrestricted | 19,346 | 20,658 |
| - Restricted | 5,127 | 4,955 |
| Chaplain salary contributions | 676 | 3,003 |
| Grants received | | |
| - XLM youth grants | 600 | 400 |
| - Community café grants | 91,161 | 15,805 |
| - WCBC grants (Playgroup) | 19,027 | - |
| - HMRC JRS grants | 18,337 | - |
| | 276,358 | 167,342 |

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

| | 2021 £ | 2020 £ |
|----------------------------------|---------------|-----------|
| Acorns playgroup income | 2,326 | 15,169 |
| Acorns parent and toddler income | (50) | 773 |
| Community café income | 9,006 | 21,477 |
| Conferences and events income | 380 | 12,404 |
| Photocopying and other income | 100 | 59 |
| | 11,762 | 49,882 |

FATHER'S PLACE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

4. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

| Activity or project | Activities undertaken directly | Grant funding of activities (note 5) | Support costs (note 6) | Employment costs (note 7) | Total 2021 | Total 2020 |
|---------------------------|--------------------------------|--------------------------------------|------------------------|---------------------------|-------------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Church running costs | 1,694 | - | 22,298 | 29,399 | 53,391 | 62,470 |
| Ministry support | 44,309 | 2,235 | - | 8,035 | 54,579 | 52,532 |
| Playgroup & toddler group | 3,577 | - | - | 11,117 | 14,694 | 18,432 |
| Community café | 16,435 | 1,500 | 364 | 33,904 | 52,203 | 31,727 |
| Missions | - | 7,001 | - | - | 7,001 | 6,052 |
| Building renovations | 13,808 | - | - | - | 13,808 | - |
| Church week away | 1,500 | - | - | - | 1,500 | 12,338 |
| Children & youth projects | 168 | - | - | 5,484 | 5,652 | 7,857 |
| Other projects/events | - | 322 | - | - | 322 | 1,282 |
| TOTAL | 81,491 | 11,058 | 22,662 | 87,939 | 203,150 | 192,690 |

5. GRANTS PAYABLE IN FURTHERANCE OF THE CHARITY'S OBJECTS

| | 2021 £ | 2020 £ |
|-----------------------|------------------|--------------|
| NGOs (UK) | | |
| - Equipe | 2,009 | - |
| - Capel Mawr (Rhos) | 1,500 | - |
| - Other (< £1,000) | 22 | 860 |
| Individuals (UK) | | |
| - Missions | 4,992 | 5,192 |
| - Ministry gifts | 2,235 | 485 |
| - Hardship fund gifts | 300 | 400 |
| | 11,058 | 6,937 |

FATHER'S PLACE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

6. SUPPORT COSTS

| | 2021 | 2020 |
|----------------------------------|---------------|----------|
| | £ | £ |
| Website and promotion | 165 | 564 |
| Depreciation | 3,383 | 2,527 |
| Flowers and hospitality | 409 | 472 |
| Insurance | 1,784 | 1,857 |
| Office expenses | 59 | 345 |
| Equipment expenses | 325 | 521 |
| Postage, printing and stationery | 713 | 1,070 |
| Repairs and maintenance | 1,805 | 11,025 |
| Subscriptions and licences | 1,158 | 1,047 |
| Telephone and internet | 615 | 617 |
| Travel expenses | - | 375 |
| Heat and light | 3,331 | 5,631 |
| Water | 513 | 428 |
| Bank charges | 186 | 123 |
| Bookkeeping & payroll | 7,080 | 6,900 |
| Accountancy & examiner's fee | 600 | 600 |
| Other expenses | 536 | 103 |
| | 22,662 | 34,205 |

7. EMPLOYMENT COSTS

| | 2021 | 2020 |
|----------------------------------|---------------|----------|
| | £ | £ |
| Community café wages | 33,904 | 16,981 |
| Playgroup & toddler group wages | 11,117 | 17,225 |
| Ministry salaries | 8,035 | 7,999 |
| Youth mentoring wages | 5,484 | 5,408 |
| Administration salaries | 28,447 | 25,485 |
| Employer's pension contributions | 952 | 737 |
| | 87,939 | 73,835 |

No employee received emoluments, as defined for taxation purposes, amounting to over £60,000 in the tax year.

The total number of employees during the year was 13 (2020 – 15), all of whom were part-time. They were made up of three staff at Acorns Playgroup, six café staff, two administrators, one XLM youth mentor and one hospital chaplain.

The average number of employees calculated on a full-time equivalent basis was 4 (2020 – 4).

FATHER'S PLACE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

8. TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES

Mrs S Izzard, the spouse of a director, received remuneration of £16,040 (2020 - £16,296) in her role as office administrator.

None of the directors received any remuneration or expenses during the year.

9. FIXED ASSETS

| | Freehold property £ | Church equipment £ | Café equipment £ | Total £ |
|-------------------------|---------------------------|--------------------------|------------------------|---------------|
| Cost | | | | |
| At 1 April 2020 | 56,680 | 21,692 | - | 78,372 |
| Additions | - | 4,593 | 1,921 | 6,514 |
| Disposals | - | - | - | - |
| At 31 March 2021 | 56,680 | 26,285 | 1,921 | 84,886 |
| Depreciation | | | | |
| At 1 April 2020 | 15,846 | 18,053 | - | 33,899 |
| Charge for year | 834 | 2,185 | 364 | 3,383 |
| Disposals | - | - | - | - |
| At 31 March 2021 | 16,680 | 20,238 | 364 | 37,282 |
| Net book value | | | | |
| At 31 March 2021 | 40,000 | 6,047 | 1,557 | 47,604 |
| At 31 March 2020 | 40,834 | 3,639 | - | 44,473 |

10. DEBTORS

| | 2021 £ | 2020 £ |
|------------------------|---------------|---------------|
| Income tax recoverable | 7,396 | 5,030 |
| Prepayments | 3,028 | 5,182 |
| Other debtors | 250 | - |
| | <u>10,674</u> | <u>10,212</u> |

FATHER'S PLACE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

11. CREDITORS: amounts falling due within one year

| | 2021 £ | 2020 £ |
|----------------------------|--------------|--------------|
| Accruals | 1,600 | 2,731 |
| Income received in advance | 200 | 3,701 |
| Other creditors | 865 | 511 |
| | <u>2,665</u> | <u>6,943</u> |

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Restricted funds £ | Unrestricted funds £ | Total £ |
|--|--------------------------|----------------------------|----------------|
| Fund balances at 31 03 2021 represented by: | | | |
| Tangible fixed assets | 1,557 | 46,047 | 47,604 |
| Current assets | 71,401 | 173,822 | 245,223 |
| Current liabilities | (391) | (2,274) | (2,665) |
| | <u>72,567</u> | <u>217,595</u> | <u>290,162</u> |

13. STATEMENT OF FUNDS

| | At 1 April 2020 £ | Income £ | Expenditure £ | Transfers £ | At 31 March 2021 £ |
|---------------------------------|-------------------------|----------------|------------------|-----------------|--------------------------|
| Unrestricted funds: | | | | | |
| General reserve | 81,547 | 128,392 | (100,305) | (30,827) | 78,337 |
| Designated building fund | 54,496 | 180 | - | 20,000 | 74,676 |
| Designated community café | 9,037 | 100,167 | (52,203) | 876 | 58,347 |
| Designated villages | 5,736 | 5,432 | (3,212) | (1,721) | 6,235 |
| | <u>150,816</u> | <u>234,171</u> | <u>(155,720)</u> | <u>(11,672)</u> | <u>217,595</u> |
| Total unrestricted funds | <u>150,816</u> | <u>234,171</u> | <u>(155,720)</u> | <u>(11,672)</u> | <u>217,595</u> |

FATHER'S PLACE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

13. STATEMENT OF FUNDS (continued)

| | At 1 April 2020 £ | Income £ | Expenditure £ | Transfers £ | At 31 March 2021 £ |
|-------------------------------|-------------------------|----------------|------------------|----------------|--------------------------|
| Restricted funds: | | | | | |
| Building fund | 44,021 | 20,691 | (13,808) | - | 50,904 |
| CAP | 799 | 420 | - | - | 1,219 |
| Hardship fund | 349 | 955 | (300) | - | 1,004 |
| Missions fund | 2,582 | 7,000 | (6,992) | - | 2,590 |
| Internship fund | 4,836 | - | (9,606) | 6,575 | 1,805 |
| Special offerings & gifts | 9 | 3,174 | (1,933) | - | 1,250 |
| Acorns playgroup | 814 | 21,353 | (14,757) | 5,097 | 12,507 |
| Acorns parent and toddler | 72 | - | - | - | 72 |
| XLM youth fund | 650 | 600 | (34) | - | 1,216 |
| Total restricted funds | 54,132 | 54,193 | (47,430) | 11,672 | 72,567 |
| Total funds | 204,948 | 288,364 | (203,150) | - | 290,162 |

Transfers to restricted funds represent HMRS JRS grants received towards supporting staff who were paid from these restricted funds.

The general reserve represents the free funds of the charity which are not designated for particular purposes.

The designated building fund represents funds which the directors have set aside towards an extension on the current building at Prices Lane. The directors set aside a further £20,000 out of the general reserves into this fund during the year.

The community café and villages designated funds represent funds set aside for these projects. Transfers into these funds represent balances brought forward which weren't distinguished from general reserves in the previous year.

The restricted building fund represents donations given towards the costs of the building renovations at Prices Lane less costs expended.

The CAP fund represents donations given towards the work of CAP (Christians Against Poverty) in Wrexham. This currently supports the running of CAP Money Courses by members of the congregation, with any excess being passed to CAP head office in Bradford.

The hardship fund (previously called 'benevolent fund') represents monies given towards helping those affected by poverty.

The missions fund represents donations given towards supporting missionaries.

The internship fund represents donations towards the employment costs of an intern.

The special offerings and gifts fund represents donations given for specific purposes or beneficiaries as stated at the time of the offering or gift.

The Acorns playgroup and Acorns parent and toddler group are run separately but operate from The Community Church Centre. Their year-end balances represent their bank balances as at 31 March 2021 less accrued wages.

The XLM youth fund represents grants and donations towards the XLM youth mentoring project.