

PROTONS CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

COMPANY NUMBER : 13851543

PROTONS CHURCH

TRUSTEES:

REV JAMES HANSEN-SACKEY
MR HAMA KWESI HAMMOND
MR ABISHAI HANSEN-SACKEY
MRS JUSTINE HANSEN-SACKEY

COMPANY REG NO.:

13851543

BANKERS:

NATWEST
WESTERN AVENUE
WATERSIDE, CHATHAM MARITIME
KENT ME4 4RT

ACCOUNTANTS:

ETERNAL EXCELLENCY LIMITED
(CHARTERED CERTIFIED ACCOUNTANTS)
20 ELMBOURNE DRIVE
KENT
DA17 6JF

PROTONS CHURCH

TABLE OF CONTENTS

- 1) TRUSTEES REPORT**
- 2) EXAMINERS REPORT**
- 3) STATEMENT OF FINANCIAL ACTIVITIES**
- 4) BALANCE SHEET**
- 5) NOTES TO THE ACCOUNT**

PROTONS CHURCH

TRUSTEES' REPORT

The Trustees present their report together with the accounts for the period ended 31 January 2024. The accounts have been prepared in accordance with the Statement of Recommended Practice and applicable law.

Objectives of the Charity, Principal Activities and Organisation of our work

Protons Church is a company limited by guarantee and not having a share capital. The objectives of Protons Church are:-

- a) to advance the Christian religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayer meetings, lectures, evangelism, distributing of literature and tracts, broadcasting and such charitable means as the trustees consider appropriate; and
- b) the relief of poverty by such charitable means as the trustees consider appropriate.

The principal activities of the church are Christian worship, Christian outreach program to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man, spiritually, mentally and physically. We have a number of volunteers who assist in helping us achieve our objectives.

Development, Activities and Achievements in the period

Protons Church was incorporated as a company limited by guarantee on 17th of January 2022 and is in the process of registering as a Charity with Charity Commission. The charity ministers to the needs of various social groups within and outside the church. The charity provides forum for manpower development for its members to be equipped, educationally, socially and spiritually. It offers various counselling sessions to the needy, unemployed, and educational and makes referral whenever the need arises.

Protons Church has continued to introduce programs geared towards the development of the whole man.

Review of financial position

Please refer to the annexed account for the details of the Financial Statements for the year ended 31st January 2024.

PROTONS CHURCH

TRUSTEES' REPORT (CONTINUED)

Statement of Trustees' Responsibilities

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are requested to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The members of the trustees during the year were

- Reverend James Hansen -Sackey
- Mr Hama Kwesi Hammond
- Mr Abishai Hansen –Sackey and
- Mrs Justine Hansen - Sackey

Approval

This report was approved by the board of trustees on theand signed on its behalf by:

REVEREND JAMES HANSEN-SACKEY

DATE



Independent Examiner's Report to the Trustees of "Protons Church"

I report on the accounts of the Charity for the year ended 31 January 2024, which are set out on pages 07 to 10.

Respective responsibilities of trustees and examiner

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Charities Act 2006 (the 2006 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 and 387 of the 2006 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the 2006 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Olufemi Oguntunde FCCA

**PROTONS CHURCH
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2024**

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Notes				
Incoming Resources					
Incoming Resources From Donors	2	73,870	0	73,870	4,678
Other Voluntary Income		0	0	0	0
Total Incoming Resources		73,870	0	73,870	4,678
Resources Expended					
Church Administration and Ministry	3	74,196	0	74,196	3,106
Church Management		0	0	0	0
Total Resources Expended		74,196	0	74,196	3,106
Net Income (Outgoing) For The Year					
Net Income (Outgoing) For The Year		(326)	0	(326)	1,572
Net Movement In Funds					
Total Funds As At 1st February		1,572	0	1,572	0
Total Funds As At 31st January		1,246	0	1,246	1,572

**PROTONS CHURCH
BALANCE SHEET AS AT 31ST JANUARY 2024**

	NOTES	2024	2023
Fixed Assets			
Tangible Assets		0	0
Current Assets			
Cash/Bank		2,196	2,322
Other Debtors		0	0
Current Liabilities			
Creditors & Accruals	4	950	750
Net Assets		<u>1,246</u>	<u>1,572</u>
Reserves	5	<u>1,246</u>	<u>1,572</u>

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The financial statements were approved by the Board on

On Behalf Of Board Of Trustees

Reverend James Hansen-Sackey

**PROTONS CHURCH
NOTES TO THE ACCOUNT FOR THE
YEAR ENDED 31ST JANUARY 2024**

1) Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities SORP (Statement of Recommended Practice: "Accounting and Reporting by Charities (revised February 2005)") and the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Fund Accounting

Unrestricted funds are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designed for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

1.3 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the church is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Therefore Tithes, Offerings, Donations and similar Incoming Resources are included in the year they are receivable, which is when the Charity becomes entitled to the resources.

1.4 Resources Expended

All expenditure is accounted for on an accruals basis and have been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. The Charity is not registered for VAT and expenditure are accordingly reflected gross of irrecoverable VAT.

Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements. Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated value, over their expected useful lives on the following bases:

Church and Office equipment - 25% straight line

**PROTONS CHURCH
NOTES TO THE ACCOUNT FOR THE
YEAR ENDED 31ST JANUARY 2024**

2	Income From Donors	2024 £	2023
	Thithes & Offerings	73,870	4,678
		<hr/>	<hr/>
		73,870	4,678
		<hr/> <hr/>	<hr/> <hr/>
3	Church Administration & Ministry	2024 £	2023 £
	Church Outreach	62,221	2,356
	Professional fees	750	500
	Other Church Running Expenses	11,225	250
		<hr/>	<hr/>
		74,196	3,106
		<hr/> <hr/>	<hr/> <hr/>
4	Creditors & Accruals	2024 £	2023 £
	Accountancy fees	750	500
	Accruals	200	250
		<hr/>	<hr/>
		950	750
		<hr/> <hr/>	<hr/> <hr/>
5	Reserves	2024 £	2023 £
	Balance b/f	1,572	0
	Surplus for the year	(326)	1,572
		<hr/>	<hr/>
	Balance c/f	1,246	1,572
		<hr/> <hr/>	<hr/> <hr/>