

**REGISTERED COMPANY NUMBER: 07703604 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147131**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2020**  
**FOR**  
**YESHIVA GEDOLAH TORAH VEYIRAH SEVEN OAKS**  
**LIMITED**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**YESHIVA GEDOLAH TORAH VEYIRAH SEVEN OAKS  
LIMITED**

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FOR THE YEAR ENDED 31 JULY 2020**

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**YESHIVA GEDOLAH TORAH VEYIRAH SEVEN OAKS  
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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objectives of the charity are:

->The Advancement of the Orthodox Jewish Faith

->The provision of educational services and facilities (Including without prejudice to the generality of foregoing the provision of instructed adventure and other activities.)

In order to achieve these charitable objectives, the charity provided activities based learning environment to under privileged Jewish children.

**Aims, objective and activities for public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities and setting the grant making policy for the year.

The charity was set up to support the activities of religious Jewish organisations especially in the field of education. The trustees identify institutions and organisations which meet its criteria and regularly support a number of these institutions and organisations, which themselves are growing not only in England but also worldwide.

The charity is also supportive of organisations which are solely committed to the relief of poverty. Such organisations assist needy Jewish families financially and also through the distribution of basic necessities.

The income of the charity is derived from donations. The trustees continued their support of those organisations deemed to promote the objects of this charity.

**Grantmaking**

The charity accepts applications for grants from representatives of various charities, which are reviewed by the trustees on a regular basis.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year under review, the charity provided activity based educational and learning environment to many under privileged Jewish children. The charity also provided donation to various institutions whose objective closely aligned with its own totalling £222,104 (2019 - £198,039).

**FINANCIAL REVIEW**

**Principal funding sources**

The charity is principally funded by donation from various local business and individual associated with the trustees.

**Reserves policy**

The trustees try to ensure that the charity retains sufficient funds to cover immediate anticipated outgoings. They have contacts at all times with potential donors who are able to assist with the charity's requirements.

**Going concern**

The trustees are confident that the charity will continue in operational existence for foreseeable future.

**YESHIVA GEDOLAH TORAH VEYIRAH SEVEN OAKS  
LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2020**

**FUTURE PLANS**

The charity plans to continue the activities in the coming years subject to incoming resources being maintained at a satisfactory level.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

As set out in the Articles of Association the number of trustees shall be not less than three and not more than ten in number.

The charity may by ordinary resolution appoint a person who is willing to act, to be a trustee, either to fill a vacancy or as an additional trustee. A trustee shall cease to hold office by virtue of the Article 48 of Articles of Association.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

The quorum for the transaction of the business of the trustees may be fixed by the trustees but shall not be less than the majority of their number or two trustees, whichever is the greater.

None of the trustees have any beneficial interest in the charity.

**Related parties**

Related party transaction and balances are disclosed in the notes to the financial statements.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07703604 (England and Wales)

**Registered Charity number**

1147131

**Registered office**

57 Jessam Avenue  
Clapton  
London  
E5 9DU

**Trustees**

E Tambur  
S Tambur  
Mrs M Tambur  
J Tambur

**YESHIVA GEDOLAH TORAH VEYIRAH SEVEN OAKS  
LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

M A VENITT

A.C.A

Venitt and Greaves

Chartered Accountants

115 Craven Park Road

South Tottenham

London

N15 6BL

Approved by order of the board of trustees on 2 June 2021 and signed on its behalf by:

S Tambur - Trustee

**YESHIVA GEDOLAH TORAH VEYIRAH SEVEN OAKS  
LIMITED**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 JULY 2020**

The trustees (who are also the directors of Yeshiva Gedolah Torah Veyirah Seven Oaks Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, "subject to any material departures disclosed and explained in the financial statements".
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YESHIVA GEDOLAH TORAH VEYIRAH SEVEN OAKS  
LIMITED**

**Independent examiner's report to the trustees of Yeshiva Gedolah Torah Veyirah Seven Oaks Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A VENITT  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

2 June 2021

**YESHIVA GEDOLAH TORAH VEYIRAH SEVEN OAKS  
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 JULY 2020**

|  |       | 31.7.20<br>Unrestricted<br>fund<br>£ | 31.7.19<br>Total<br>funds<br>£ |
|--|-------|--------------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>          | Notes |                                      |                                |
| Donations and legacies                     | 2     | 892,338                              | 875,735                        |
| Investment income                          | 3     | 45,000                               | 30,000                         |
| <b>Total</b>                               |       | 937,338                              | 905,735                        |
| <br><b>EXPENDITURE ON</b>                  |       |                                      |                                |
| <b>Charitable activities</b>               | 4     |                                      |                                |
| Charitable                                 |       | 751,870                              | 860,497                        |
| Other                                      |       | 48,841                               | 97,140                         |
| <b>Total</b>                               |       | 800,711                              | 957,637                        |
| <br><b>NET INCOME/(EXPENDITURE)</b>        |       | 136,627                              | (51,902)                       |
| <br><b>Other recognised gains/(losses)</b> |       |                                      |                                |
| Gains on revaluation of fixed assets       |       | 975,435                              | -                              |
| <b>Net movement in funds</b>               |       | 1,112,062                            | (51,902)                       |
| <br><b>RECONCILIATION OF FUNDS</b>         |       |                                      |                                |
| <b>Total funds brought forward</b>         |       | 223,018                              | 274,920                        |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b>     |       | 1,335,080                            | 223,018                        |

The notes form part of these financial statements



**YESHIVA GEDOLAH TORAH VEYIRAH SEVEN OAKS  
LIMITED**

**STATEMENT OF FINANCIAL POSITION  
31 JULY 2020**

|  | Notes | 31.7.20<br>Unrestricted<br>fund<br>£ | 31.7.19<br>Total<br>funds<br>£ |
|--|-------|--------------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                              |       |                                      |                                |
| Tangible assets                                  | 11    | 2,519,135                            | 1,547,077                      |
| <b>CURRENT ASSETS</b>                            |       |                                      |                                |
| Debtors  | 12    | 241,279                              | 42,209                         |
| Cash at bank                                     |       | 36,272                               | 31,981                         |
|  |       | <u>277,551</u>                       | <u>74,190</u>                  |
| <b>CREDITORS</b>                                 |       |                                      |                                |
| Amounts falling due within one year              | 13    | (597,477)                            | (555,394)                      |
| <b>NET CURRENT ASSETS</b>                        |       | <u>(319,926)</u>                     | <u>(481,204)</u>               |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 2,199,209                            | 1,065,873                      |
| <b>CREDITORS</b>                                 |       |                                      |                                |
| Amounts falling due after more than one year     | 14    | (864,129)                            | (842,855)                      |
| <b>NET ASSETS</b>                                |       | <u>1,335,080</u>                     | <u>223,018</u>                 |
| <b>FUNDS</b>                                     | 16    |                                      |                                |
| Unrestricted funds                               |       | <u>1,335,080</u>                     | <u>223,018</u>                 |
| <b>TOTAL FUNDS</b>                               |       | <u>1,335,080</u>                     | <u>223,018</u>                 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**YESHIVA GEDOLAH TORAH VEYIRAH SEVEN OAKS  
LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued  
31 JULY 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorized for issue by the Board of Trustees and authorised for issue on 2 June 2021 and were signed on its behalf by:

M Tambur - Trustee

S Tambur - Trustee

The notes form part of these financial statements

**YESHIVA GEDOLAH TORAH VEYIRAH SEVEN OAKS  
LIMITED**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 JULY 2020**

|   | Notes | 31.7.20<br>£         | 31.7.19<br>£         |
|---|-------|----------------------|----------------------|
| <b>Cash flows from operating activities</b>                               |       |                      |                      |
| Cash generated from operations  | 1     | (40,758)             | 13,724               |
| Interest paid   |       | (21,224)             | (43,031)             |
| Net cash used in operating activities                                     |       | <u>(61,982)</u>      | <u>(29,307)</u>      |
| <b>Cash flows from investing activities</b>                               |       |                      |                      |
| Rent received   |       | <u>45,000</u>        | <u>30,000</u>        |
| Net cash provided by investing activities                                 |       | <u>45,000</u>        | <u>30,000</u>        |
| <b>Cash flows from financing activities</b>                               |       |                      |                      |
| New loans in year   |       | 50,000               | 853,450              |
| Loan repayments in year   |       | (28,727)             | (859,951)            |
| Net cash provided by/(used in) financing activities                       |       | <u>21,273</u>        | <u>(6,501)</u>       |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | <u>4,291</u>         | <u>(5,808)</u>       |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>31,981</u>        | <u>37,789</u>        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u><u>36,272</u></u> | <u><u>31,981</u></u> |

The notes form part of these financial statements

**YESHIVA GEDOLAH TORAH VEYIRAH SEVEN OAKS  
LIMITED**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 JULY 2020**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|   | 31.7.20<br>£    | 31.7.19<br>£  |
|---|-----------------|---------------|
| <b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b> | 136,627         | (51,902)      |
| <b>Adjustments for:</b>   |                 |               |
| Depreciation charges  | 3,377           | 3,972         |
| Interest paid   | 21,224          | 43,031        |
| Rent received   | (45,000)        | (30,000)      |
| Increase in debtors   | (199,069)       | (40,700)      |
| Increase in creditors   | 42,083          | 89,323        |
| <b>Net cash (used in)/provided by operations</b>  | <u>(40,758)</u> | <u>13,724</u> |

**2. ANALYSIS OF CHANGES IN NET DEBT**

|                                | At 1.8.19<br>£   | Cash flow<br>£  | At 31.7.20<br>£  |
|--------------------------------|------------------|-----------------|------------------|
| <b>Net cash</b>                |                  |                 |                  |
| Cash at bank                   | 31,981           | 4,291           | 36,272           |
|                                | <u>31,981</u>    | <u>4,291</u>    | <u>36,272</u>    |
| <b>Debt</b>                    |                  |                 |                  |
| Debts falling due after 1 year | (842,855)        | (21,274)        | (864,129)        |
|                                | <u>(842,855)</u> | <u>(21,274)</u> | <u>(864,129)</u> |
| <b>Total</b>                   | <u>(810,874)</u> | <u>(16,983)</u> | <u>(827,857)</u> |

The notes form part of these financial statements

**YESHIVA GEDOLAH TORAH VEYIRAH SEVEN OAKS  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and includes the independent examination fees and costs linked to the strategic management of the charity.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Freehold property        | - not provided            |
| Improvements to property | - not provided            |
| Fixtures and fittings    | - 15% on reducing balance |

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**YESHIVA GEDOLAH TORAH VEYIRAH SEVEN OAKS  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020**

**2. DONATIONS AND LEGACIES**

|           |                |                |
|-----------|----------------|----------------|
|           | 31.7.20        | 31.7.19        |
|           | £              | £              |
| Donations | 889,424        | 875,735        |
| Grants    | 2,914          | -              |
|           | <u>892,338</u> | <u>875,735</u> |

Grants received, included in the above, are as follows:

|              |              |          |
|--------------|--------------|----------|
|              | 31.7.20      | 31.7.19  |
|              | £            | £        |
| Other grants | 2,914        | -        |
|              | <u>2,914</u> | <u>-</u> |

Grants receivable is the amount received under Coronavirus Job Retention Scheme (CJRS).

**3. INVESTMENT INCOME**

|                |               |               |
|----------------|---------------|---------------|
|                | 31.7.20       | 31.7.19       |
|                | £             | £             |
| Rents received | 45,000        | 30,000        |
|                | <u>45,000</u> | <u>30,000</u> |

**4. CHARITABLE ACTIVITIES COSTS**

|            |                |                |                |
|------------|----------------|----------------|----------------|
|            | Direct         | Grant          |                |
|            | Costs          | funding of     |                |
|            | £              | activities     |                |
|            | £              | (see note      |                |
|            | £              | 5)             | Totals         |
| Charitable | 529,766        | 222,104        | 751,870        |
|            | <u>529,766</u> | <u>222,104</u> | <u>751,870</u> |

**5. GRANTS PAYABLE**

|            |                |                |
|------------|----------------|----------------|
|            | 31.7.20        | 31.7.19        |
|            | £              | £              |
| Charitable | 222,104        | 198,039        |
|            | <u>222,104</u> | <u>198,039</u> |

**YESHIVA GEDOLAH TORAH VEYIRAH SEVEN OAKS  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020**

**6. SUPPORT COSTS**

|                          | Management    | Finance       | Governance    | Totals        |
|--------------------------|---------------|---------------|---------------|---------------|
|                          | £             | £             | costs         | £             |
|                          | £             | £             | £             | £             |
| Other resources expended | 12,433        | 21,274        | 15,134        | 48,841        |
|                          | <u>12,433</u> | <u>21,274</u> | <u>15,134</u> | <u>48,841</u> |

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                              | 31.7.20      | 31.7.19      |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Independent examination fees | 3,600        | 3,600        |
| Depreciation - owned assets  | 3,377        | 3,973        |
|                              | <u>3,377</u> | <u>3,973</u> |

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

**9. STAFF COSTS**

|                    | 31.7.20       | 31.7.19       |
|--------------------|---------------|---------------|
|                    | £             | £             |
| Wages and salaries | 12,433        | 17,193        |
|                    | <u>12,433</u> | <u>17,193</u> |

The average monthly number of employees during the year was as follows:

|       | 31.7.20  | 31.7.19  |
|-------|----------|----------|
|       | 2        | 3        |
| Admin | <u>2</u> | <u>3</u> |

No employees received emoluments in excess of £60,000.

**YESHIVA GEDOLAH TORAH VEYIRAH SEVEN OAKS  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|  | Unrestricted<br>fund<br>£ |
|--|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |                           |
| Donations and legacies                 | 875,735                   |
| Investment income                      | 30,000                    |
| <b>Total</b>                           | <u>905,735</u>            |
| <br><b>EXPENDITURE ON</b>              |                           |
| <b>Charitable activities</b>           |                           |
| Charitable                             | 860,497                   |
| Other                                  | 97,140                    |
| <b>Total</b>                           | <u>957,637</u>            |
| <br><b>NET INCOME/(EXPENDITURE)</b>    | <br><u>(51,902)</u>       |
| <br><b>RECONCILIATION OF FUNDS</b>     |                           |
| <b>Total funds brought forward</b>     | 274,920                   |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> | <br><u><u>223,018</u></u> |



**YESHIVA GEDOLAH TORAH VEYIRAH SEVEN OAKS  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020**

**11. TANGIBLE FIXED ASSETS**

|                          | Freehold<br>property<br>£ | Improvements<br>to<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£ |
|--------------------------|---------------------------|-------------------------------------|----------------------------------|-------------|
| <b>COST OR VALUATION</b> |                           |                                     |                                  |             |
| At 1 August 2019         | 1,448,221                 | 76,344                              | 53,714                           | 1,578,279   |
| Revaluations             | 975,435                   | -                                   | -                                | 975,435     |
| At 31 July 2020          | 2,423,656                 | 76,344                              | 53,714                           | 2,553,714   |
| <b>DEPRECIATION</b>      |                           |                                     |                                  |             |
| At 1 August 2019         | -                         | -                                   | 31,202                           | 31,202      |
| Charge for year          | -                         | -                                   | 3,377                            | 3,377       |
| At 31 July 2020          | -                         | -                                   | 34,579                           | 34,579      |
| <b>NET BOOK VALUE</b>    |                           |                                     |                                  |             |
| At 31 July 2020          | 2,423,656                 | 76,344                              | 19,135                           | 2,519,135   |
| At 31 July 2019          | 1,448,221                 | 76,344                              | 22,512                           | 1,547,077   |

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.7.20<br>£ | 31.7.19<br>£ |
|---------------|--------------|--------------|
| Other debtors | 239,990      | 40,920       |
| VAT           | 1,289        | 1,289        |
|               | 241,279      | 42,209       |

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 31.7.20<br>£ | 31.7.19<br>£ |
|---------------------------------|--------------|--------------|
| Trade creditors                 | 6,615        | 6,616        |
| Social security and other taxes | 1,097        | 1,097        |
| Other creditors                 | 573,325      | 532,441      |
| Accrued expenses                | 16,440       | 15,240       |
|                                 | 597,477      | 555,394      |

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020**

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                           |                |                |
|---------------------------|----------------|----------------|
|                           | 31.7.20        | 31.7.19        |
|                           | £              | £              |
| Bank loans (see note 15)  | 814,129        | 842,855        |
| Other loans (see note 15) | 50,000         | -              |
|                           | <u>864,129</u> | <u>842,855</u> |

Other creditors includes £50,000 received under Bounceback Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% and guaranteed by HM Government.

**15. LOANS**

An analysis of the maturity of loans is given below:

|   |               |          |
|---|---------------|----------|
|   | 31.7.20       | 31.7.19  |
|   | £             | £        |
| Amounts falling due between two and five years: |               |          |
| Other loans - 2-5 years                         | <u>50,000</u> | <u>-</u> |

Amounts falling due in more than five years:

|                                |         |         |
|--------------------------------|---------|---------|
| Repayable by instalments:      |         |         |
| Bank loans more 5 yr by instal | 814,129 | 842,855 |

**16. MOVEMENT IN FUNDS**

|                           |                |                             |                  |
|---------------------------|----------------|-----------------------------|------------------|
|                           | At 1.8.19      | Net<br>movement<br>in funds | At<br>31.7.20    |
|                           | £              | £                           | £                |
| <b>Unrestricted funds</b> |                |                             |                  |
| General fund              | 223,018        | 1,112,062                   | 1,335,080        |
|                           | <u>223,018</u> | <u>1,112,062</u>            | <u>1,335,080</u> |
| <b>TOTAL FUNDS</b>        | <u>223,018</u> | <u>1,112,062</u>            | <u>1,335,080</u> |

Net movement in funds, included in the above are as follows:

|                           |                       |                       |                     |                      |
|---------------------------|-----------------------|-----------------------|---------------------|----------------------|
|                           | Incoming<br>resources | Resources<br>expended | Gains and<br>losses | Movement<br>in funds |
|                           | £                     | £                     | £                   | £                    |
| <b>Unrestricted funds</b> |                       |                       |                     |                      |
| General fund              | 937,338               | (800,711)             | 975,435             | 1,112,062            |
|                           | <u>937,338</u>        | <u>(800,711)</u>      | <u>975,435</u>      | <u>1,112,062</u>     |
| <b>TOTAL FUNDS</b>        | <u>937,338</u>        | <u>(800,711)</u>      | <u>975,435</u>      | <u>1,112,062</u>     |

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.8.18<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.7.19<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 274,920        | (51,902)                         | 223,018            |
| <b>TOTAL FUNDS</b>        | <u>274,920</u> | <u>(51,902)</u>                  | <u>223,018</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 905,735                    | (957,637)                  | (51,902)                  |
| <b>TOTAL FUNDS</b>        | <u>905,735</u>             | <u>(957,637)</u>           | <u>(51,902)</u>           |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.8.18<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.7.20<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 274,920        | 1,060,160                        | 1,335,080          |
| <b>TOTAL FUNDS</b>        | <u>274,920</u> | <u>1,060,160</u>                 | <u>1,335,080</u>   |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 1,843,073                  | (1,758,348)                | 975,435                  | 1,060,160                 |
| <b>TOTAL FUNDS</b>        | <u>1,843,073</u>           | <u>(1,758,348)</u>         | <u>975,435</u>           | <u>1,060,160</u>          |

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
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**17. RELATED PARTY DISCLOSURES**

There were no related party transactions or balances that required disclosure for the year ended 31 October 2018.