

**ALL SAINTS LOOSE PAROCHIAL CHURCH
COUNCIL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

Charity Number 1147120

DRAFT ACCOUNTS

Chartered Accountants and Business Advisers
61 London Road
Maidstone
Kent ME16 8TX

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
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ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021**

I report to the trustees on my examination of the accounts of All Saints, Loose Parochial Church Council for the year ended 31 December 2021, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 2 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the Charities Act;
- ☐ to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's qualified statement

As explained in note 4 to the Financial Statements the aggregate amount of trustee donations without conditions has not been disclosed. The trustees have not, therefore, complied with the requirement in section 9.18 of the Charities SORP (FRS 102).

In connection with my examination, no material matters, except that referred to in the above paragraph, have come to my attention which give me cause to believe that, in any material respect:

- ☐ the accounting records were not kept in accordance with section 130 of the Charities Act; or
- ☐ the accounts did not accord with the accounting records; or
- ☐ the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of the independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**These accounts have NOT yet been signed by the accountants.
The name and address of the accountants
has therefore been suppressed.**

DRAFT ACCOUNTS

ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	All Unrestrict ed Funds £	All Restrict ed Funds £	Total Funds Restated 2021 2020 £	£
INCOME FROM:					
Voluntary income	2(a)	195,756	26,262	222,018	182,719
Fees and other income	2(b)	6,423	27,501	33,924	33,563
Investment income	2(c)	31	2	33	209
TOTAL INCOME		202,210	53,765	255,975	216,491
EXPENDITURE ON:					
Ministry expenses	3(a)	106,876	646	107,522	106,493
Church expenses	3(b)	36,102	24,218	60,320	61,534
Fundraising and publicity	3(c)	936	-	936	524
Church management	3(d)	30,052	6,379	36,431	22,289
Donations	3(e)	-	4,661	4,661	7,985
TOTAL EXPENDITURE		173,966	35,904	209,870	198,825
NET INCOME/ (EXPENDITURE)		28,244	17,861	46,105	17,666
Transfers between funds	13	1,842	(1,842)	-	-
NET MOVEMENT IN FUNDS		30,086	16,019	46,105	17,666
RECONCILIATION OF FUNDS:					
Total funds brought forward		10,381	163,614	173,995	156,329
Total funds carried forward		40,467	179,633	220,100	173,995

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL
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BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	All Unrestrict ed Funds £	All Restricted Funds £	Total Funds Restated 2021 2020 £	£
FIXED ASSETS:					
Tangible fixed assets	7	1,822	152,310	154,132	154,586
		<hr/>	<hr/>	<hr/>	<hr/>
		1,822	152,310	154,132	154,586
CURRENT ASSETS:					
Debtors	8	9,510	3,748	13,258	9,047
Cash at bank and in hand		32,425	64,020	96,445	59,228
		<hr/>	<hr/>	<hr/>	<hr/>
		41,935	67,768	109,703	68,275
LIABILITIES:					
Creditors: Amounts falling due within one year	9	3,290	4,778	8,068	8,065
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		38,645	62,990	101,635	60,210
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,467	215,300	255,767	214,796
Creditors: Amounts falling due after one year	10	-	35,667	35,667	40,801
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL NET ASSETS		40,467	179,633	220,100	173,995
		<hr/>	<hr/>	<hr/>	<hr/>
PARISH FUNDS:					
Unrestricted	11	40,467	-	40,467	10,381
Restricted	12	-	179,633	179,633	163,614
		<hr/>	<hr/>	<hr/>	<hr/>
		40,467	179,633	220,100	173,995
		<hr/>	<hr/>	<hr/>	<hr/>

Approved by the PCC on

and signed on their behalf by:

PCC Chairman

PCC Treasurer

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The 2021 year is the first year that accruals accounts have been required. The comparative 2020 year was originally prepared on a receipts and payment basis. This has been restated on an accruals basis this year. The change of basis is due to the charity exceeding the threshold for receipts and payments accounts. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

b) Funds structure

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Unrestricted funds may become designated funds where reserved for a particular purpose by the PCC.

Restricted funds represent donations, legacies or grants received for a specific object, or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

The PCC does not usually invest separately for each fund except where amounts involved are material. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

c) Income recognition

All incoming resources are recognised when receivable by or on behalf of the PCC.

All income is reported gross of any associated expenditure.

Income tax recoverable on gift aid donations is recognised when the tax is recoverable.

Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Rental income from the letting of church premises is recognised when the rental is due.

Interest earned on bank deposit accounts is accounted for when received.

Amounts received specifically for mission are dealt with as restricted funds.

Churches are among the most significant volunteer organisations in the country with their members involved in every aspect of Church and community life. It would be impossible, and arguably inappropriate, to attempt to measure the contribution made by church members, safe to say that most charities and churches would simply fail to function without the services of Church volunteers.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)

d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

The Diocesan Parish Share is accounted for when paid.

e) Tangible fixed assets and depreciation

Assets held previously at cost have been introduced at net book value and depreciated this year using the depreciation policy below.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	20% reducing balance
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f) Current assets

Amounts owed to the PCC at the year-end in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

g) Current liabilities

Creditors and accruals represent sums irrevocably committed for payment prior to the balance sheet date that were not settled as at that date.

h) Pension costs

All Saints Loose participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from member's normal pension age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged in the year are £955 (2020: £969).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2019.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, All Saints Loose could become responsible for paying a share of that employer's pension liabilities.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)

	Unrestrict ed Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestrict ed Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
2. INCOME FROM:						
2(a) Voluntary income:						
Gift aid donations	140,230	11,421	151,651	104,056	9,316	113,372
Non tax donations	1,748	1,200	2,948	3,764	235	3,999
Donations	11,548	-	11,548	14,885	-	14,885
Income tax recovered	37,373	9,056	46,429	31,694	9,269	40,963
Plate	1,848	-	1,848	2,204	-	2,204
Christianity Explored	-	-	-	100	-	100
Collection for ministry and charities	9	4,585	4,594	-	6,976	6,976
Music	1,000	-	1,000	-	-	-
Bequest	2,000	-	2,000	220	-	220
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	195,756	26,262	222,018	156,923	25,796	182,719
2(b) Fees and other income:						
Fundraising	704	671	1,375	204	-	204
Magazine	116	-	116	165	-	165
PCC fees	4,178	-	4,178	4,226	-	4,226
Gifts	1,395	-	1,395	-	-	-
Messy Church	30	-	30	10	-	10
Families Minister	-	16,630	16,630	-	18,195	18,195
Rental income - 588 Loose Road	-	10,200	10,200	-	10,200	10,200
Fellowship	-	-	-	563	-	563
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	6,423	27,501	33,924	5,168	28,395	33,563

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)

	Unrestrict ed Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestrict ed Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
2(c) Investment Income:						
Interest	31	2	33	108	101	209
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	31	2	33	108	101	209
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£	£	£	£	£	£
3. EXPENDITURE ON:						
3(a) Ministry expenses:						
Parish share	82,539	-	82,539	101,549	-	101,549
Priest expenses	1,119	-	1,119	1,412	-	1,412
Vicarage expenses	403	-	403	2,269	-	2,269
Associate minister	5,326	-	5,326	-	-	-
Associate minister expenses	4,300	-	4,300	-	-	-
129 Tonbridge Road - rent	11,716	-	11,716	-	-	-
129 Tonbridge Road - heating, lighting and water	183	-	183	-	-	-
129 Tonbridge Road - council tax	682	-	682	-	-	-
Ministry training expenses	608	-	608	713	-	713
Families minister	-	646	646	-	550	550
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	106,876	646	107,522	105,943	550	106,493
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)

	Unrestrict ed Funds 2021	Restricted Funds 2021	Total Funds 2021	Unrestrict ed Funds 2020	Restricted Funds 2020	Total Funds 2020
3(b) Church expenses:						
Heating, lighting and water	6,617	-	6,617	6,650	-	6,650
Insurance	3,101	-	3,101	3,166	-	3,166
Upkeep of services	3,533	-	3,533	1,499	-	1,499
Printing and magazines	6,441	-	6,441	6,210	-	6,210
I. T. costs	579	-	579	1,662	-	1,662
Fellowship	2,359	-	2,359	1,405	-	1,405
Donations	9,235	-	9,235	8,065	-	8,065
Repairs and organ tuning	-	-	-	33	-	33
Messy Church	230	-	230	269	-	269
Building work and repairs	2,317	270	2,587	1,743	2,928	4,671
Kitchen and cleaning	585	-	585	506	-	506
Livestreaming	1,105	-	1,105	2,212	-	2,212
Toddler Praise	-	-	-	9	-	9
Teaching materials	-	924	924	-	765	765
Youth workers	-	20,737	20,737	-	22,493	22,493
Youth workers pension	-	955	955	-	969	969
Activities	-	1,095	1,095	-	950	950
2 Pearce Gardens – heating, lighting and water	-	237	237	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	36,102	24,218	60,320	33,429	28,105	61,534
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
3(c) Fundraising and publicity:						
Fundraising expenses	-	-	-	187	-	187
Marketing wages	636	-	636	-	-	-
Bookstall	300	-	300	337	-	337
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	936	-	936	524	-	524
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

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FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)

	Unrestrict ed Funds 2021	Restricted Funds 2021	Total Funds 2021	Unrestrict ed Funds 2020	Restricted Funds 2020	Total Funds 2020
3(d) Church management:						
Independent examiner fees	2,268	-	2,268	1,860	-	1,860
Parish office	912	-	912	1,176	-	1,176
Stationery	-	-	-	756	-	756
Secretary	10,831	-	10,831	9,498	-	9,498
Director of music and technology	10,350	-	10,350	-	-	-
PCC expenses	5,192	-	5,192	2,601	-	2,601
Bank charges	45	96	141	265	60	325
Depreciation	454	-	454	-	-	-
Interest	-	2,789	2,789	-	3,123	3,123
Insurance	-	580	580	-	558	558
House expenses	-	1,914	1,914	-	892	892
Chapel expenses	-	1,000	1,000	-	1,500	1,500
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	30,052	6,379	36,431	16,156	6,133	22,289
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
3(e) Donations:						
Donations - other charities	-	4,661	4,661	647	7,338	7,985
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	4,661	4,661	647	7,338	7,985
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)

4. RELATED PARTIES

Reverend S and Mrs H Price were paid £7,200 in rental income in respect of 2 Pearce Gardens, Maidstone, the property being used to accommodate All Saints Loose Curate. Reverend S Price is a trustee of All Saints Loose PCC.

Tim Morgan is employed by the Church and received a total salary in the year of £10,021. Tim Morgan is a member of the PCC.

No other related party to the PCC has been paid or is payable remuneration from the funds of the PCC.

There were no donations made to the PCC by trustees with conditions attached.

The aggregate of trustee donations without conditions has not been disclosed. The trustees believe that the amount involved is not significant when compared with the giving of all members of the Church and that no undue influence is exercised by the trustees, individually or collectively, solely because of their giving. In addition, the collection of the data relating to the giving by individuals would risk breaching the confidentiality promised to church members in relation to their giving.

5. STAFF COSTS

	2021 £	2020 £
Wages and salaries	49,145	30,533
Pension contributions	<u>1,512</u>	<u>1,292</u>
	<u>50,657</u>	<u>31,825</u>

No employee received benefits in excess of £60,000 (2020 - none)

The average number of employees during the year was 3 (2020 - 4)

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)**

6. INDEPENDENT EXAMINATION AND ACCOUNTANCY FEES

The fee charged by the independent examiner for the examination is £948 plus a further £1,320 for accountancy services, VAT inclusive.

7. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Church Equipment £	Total £
ACTUAL/DEEMED COST			
At 1 January 2021 and at 31 December 2021	152,310	2,276	154,586
	_____	_____	_____
DEPRECIATION			
At 1 January 2021	-	-	-
Charge for the year	-	454	454
	_____	_____	_____
At 31 December 2021	-	454	454
	_____	_____	_____
NET BOOK VALUE			
At 31 December 2021	152,310	1,822	154,132
	_____	_____	_____
At 31 December 2020	152,310	2,276	154,586
	_____	_____	_____

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)

8. DEBTORS

	2021	2020	
	£	£	
Tax recoverable		8,919	7,048
PWA High Leigh	1,224	1,224	
10 of those.com		-	775
129 Tonbridge Road deposit	3,115	-	
	<u>13,258</u>	<u>9,047</u>	

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020	
	£	£	
Mortgage - 558 Loose Road	4,778	5,445	
Spire loan	1,022	1,440	
Independent examiners fees	2,268	930	
Livestreaming		-	250
	<u>8,068</u>	<u>8,065</u>	

An amount of £19,341 (2020: £26,541) is outstanding for Parish Share. As there is no legal obligation to pay this it has not been included in the creditors.

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021	2020	
	£	£	
Mortgage - 558 Loose Road	35,667	39,779	
Spire loan	-	1,022	
	<u>35,667</u>	<u>40,801</u>	

The loan for the spire is repayable over ten years and is interest free.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)

11. UNRESTRICTED FUNDS

	General Unrestricted Funds £	Designated Bequest Fund £	Designated Trainee/ Apprentice Fund £	TOTAL £
Balance b/fwd 1 January 2020	12,776	-	1,733	14,509
Income	160,929	220	1,050	162,199
Expenditure	(156,479)	(220)	-	(156,699)
Transfers between funds	(9,628)	-	-	(9,628)
Balance c/fwd 31 December 2020	7,598	-	2,783	10,381
Balance b/fwd 1 January 2021	7,598	-	2,783	10,381
Income	200,210	2,000	-	202,210
Expenditure	(173,966)	-	-	(173,966)
Transfers between funds	1,862	-	(20)	1,842
Balance c/fwd 31 December 2021	35,704	2,000	2,763	40,467

Designated Funds

Bequest Fund During 2021 the PCC received two bequests from church members. There were no restrictions on the gifts but the PCC has decided to set aside these funds until an appropriate project can be found.

Trainee/Apprentice Fund Funds received by the PCC from church members set aside to be used to support apprentices training when attending Cornhill Training College in London.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)

12. RESTRICTED FUNDS

	Youth Fund	Barnabas Fund	Millenium Fund	Zambian Support Fund	Zambian Church Fund
	£	£	£	£	£
Balance b/fwd 1 January 2020	139,631	2,083	106	-	-
Income	47,439	7	-	513	513
Expenditure	(31,860)	(500)	-	(509)	(509)
Transfers between funds	<u>6,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance c/fwd 31 December 2020	<u>161,910</u>	<u>1,590</u>	<u>106</u>	<u>4</u>	<u>4</u>
Balance b/fwd 1 January 2021	161,910	1,590	106	4	4
Income	48,113	1	-	249	249
Expenditure	(30,973)	-	-	(253)	(253)
Transfer between funds	<u>(2,132)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance c/fwd 31 December 2021	<u>176,918</u>	<u>1,591</u>	<u>106</u>	<u>-</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)

12. RESTRICTED FUNDS (CONT'D)

	Zambian Orphans Fund	Boiler Repair Fund	High Leigh Fund	Zambian Education Fund	Australian Morrison' s Fund	Total
	£	£	£	£	£	£
Balance b/fwd 1 January 2020		-	-	-	-	141,820
-						
Income	1,650	-	-	750	3,420	54,292
Expenditure	(1,650)	(2,928)	-	(750)	(3,420)	(42,126)
Transfers between funds	-	2,928	-	-	-	9,628
Balance c/fwd 31 December 2020	_____	_____	_____	_____	_____	_____
-		-	-	-	-	163,614
Balance b/fwd 1 January 2021	_____	_____	_____	_____	_____	_____
-		-	-	-	-	163,614
Income	1,650	-	825	750	1,928	53,765
Expenditure	(1,650)	(270)	-	(750)	(1,755)	(35,904)
Transfers between funds	-	270	-	-	20	(1,842)
Balance c/fwd 31 December 2021	_____	_____	_____	_____	_____	_____
-		-	825	-	193	179,633
	_____	_____	_____	_____	_____	_____

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FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)

12. RESTRICTED FUNDS (CONT'D)

Restrictions on funds:-

Youth Fund	Funds for the use of the Children, Youth and Families Ministers. For their salary, associated costs and towards resources, and for the rent of 2 Pearce Gardens.
Barnabas Fund	Funds for supporting people in need in the Parochial Church area of Loose
Millennium Fund	An old fund established to raise funds for the reordering of the church building. Now not in use there is a small amount remaining within the National Westminster Bank account.
Zambian Support Fund	Individual support given by church members to one of our Mission Partners - Support is for Pastor Lazarous
Zambian Church Fund	For the church building maintenance in the care of Pastor Lazarous in Zambia.
Zambian Orphans Fund	For the orphans under the care of Pastor Lazarous in Zambia who have lost their parents through HIV and Aids.
Boiler Repair Fund	This was money given to replace the central heating boiler in church.
High Leigh Fund	This collects funds from church members to pay for their attendance at a Parish Weekend away, which is happening this year - 29th April to 1st May 2022.
Zambian Education Fund	Contribution towards the cost of education for students under Pastor Lazarous' care who are attending university.
Australian Morrison's Fund	Mission partners in Sydney, Australia.

13. TRANSFERS

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Youth Fund. Transfer from the Restricted Youth Fund to the Unrestricted General Fund as a contribution towards the cost of the director of music and technology in relation to his family minster work.	<u>2,132</u>
Trainee/Apprentice Fund. Transfer from the Designated Trainee/Apprentice Fund to the Restricted Australian Morrison's Fund for training costs for theology in Australia.	<u>20</u>
General Fund. Transfer from the Unrestricted General Fund to the Restricted Boiler Repair Fund for boiler maintenance.	<u>270</u>