

# ALL SAINTS PARISH CHURCH

England & Wales - Charity number 1147120

## Details

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**Other names** ALL SAINTS, LOOSE

**Status** Registered

**Legal form** Previously excepted

**Registered** 2012-05-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** C/o Church Street  
Loose  
Maidstone  
Kent  
ME15 0BU

**Phone** 01622741265

**Email** [admin@allsaintsloose.org.uk](mailto:admin@allsaintsloose.org.uk)

**Website** [www.allsaintsloose.org.uk](http://www.allsaintsloose.org.uk)

## Activities

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**Objects:** PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

**Activities:** All Saints Loose is the local parish church serving the parish of Loose, Maidstone.

## Classification

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- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Kent

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£280,117	£275,450	-	-
2023-12-31	£242,611	£224,579	-	-
2022-12-31	£259,470	£280,295	-	-
2021-12-31	£225,975	£209,870	-	-
2020-12-31	£207,246	£199,754	-	-

## Trustees

Name	Role	Appointed
ANDREW KEMP		2012-05-03
Alan Ridd		2021-04-28
Ann White		2021-04-28
Edward Charles Patrick Crossley		2023-04-26
James Dowding		2024-04-17
Linda Helen Gray		2024-04-17
Linde Potgieter		2020-07-20
Lucianna Abigail Harvey		2024-04-17
Michelle Wright		2026-04-29
PAROCHIAL CHURCH COUNCIL		2012-04-11
REVEREND CHRIS THOM		2012-05-03
REVEREND STEVE PRICE		2012-05-03
Rev Christopher Kenneth Conn		2021-10-01
Rosalind Turner		2025-09-08

**ALL SAINTS PARISH CHURCH**

England & Wales - Charity number 1147120

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# Accounts

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All Saints' Loose  
Church Street  
Loose  
ME15 0BU



Tel: 01622 741265  
Email: [admin@allsaintsloose.org.uk](mailto:admin@allsaintsloose.org.uk)  
Charity Reg. No: 1147120

Incumbent: Steve Price of 17 Linton Road, Loose, ME15 0AG

## **Annual Report of the PCC for Financial Year 2022-23**

**The following report on the proceedings of the parochial church council and the activities of the parish generally has been adopted by the PCC and signed by the chairman of the PCC meeting at which it was adopted.**

### **PCC Members**

Below is a list of members of the PCC for the 2022-23 financial year.

Steve Price	Clerk in Holy Orders	
Chris Thom	Clerk in Holy Orders	
Chris Conn	Clerk in Holy Orders	
Andie Kemp	Churchwarden	Elected in 2021
Michael Cooper	Churchwarden	Elected in 2020
Nicholas Good	Treasurer	Elected in 2020
Edward Crossley	Deanery representative/Laity	Ex-Officio
Susan Twyman	Laity	Elected in 2019
Tim Morgan	Laity	Elected in 2021
Barbara Lewis	Deanery representative/Laity	Resigned April 2023
Linde Potgieter	Laity	Elected in 2020
Ian Whittle	Laity	Elected in 2020
Ann White	Laity	Elected in 2021
Alan Ridd	Laity	Elected in 2021
Annamaria Potgieter	PCC Secretary	Since July 2022

**The total number of people on the electoral roll in April 2023 was 102, meaning that there should be 9-12 members of laity elected to the PCC.**

### **Aims and Purposes**

The PCC's overall objective continues to be to work with the incumbent to fulfil the vision of the church which is summarised in the mission statement "Going for Growth in Christ".

This vision can be expanded as being Christ-focused, seeking to maintain the importance of Jesus Christ and the proclamation of Him as the central heart of what we are all about. 'Going for Growth in Christ' is in summary about the proclamation of the gospel and the development of mature discipleship in the membership.

We are also aiming to bring an understanding of the Christian faith to the local community, seeking to provide for their spiritual needs and contribute to the common well-being of the parish.

### **Objectives and Activities**

The objectives of the church have remained unchanged which is to enable the spiritual needs of the parish to be met by providing a clear understanding of the Christian faith, and for the church to be a place for Christian teaching, worship, prayer and care to build mature disciples. The vision statement was developed over the previous year with engagement and oversight from the PCC and launched in the Autumn of 2019 and is now embedded in the life of the church. This formalises the church priorities on evangelism and personal discipleship, which then underpins all the church services and other programmes of the church. Particular attention has been given to preaching the Bible, God's word, meeting regularly on Sundays, prayer, partnership together in the work, commitment to Sunday worship and home groups, and personal spiritual growth and evangelism. There is an ongoing vision to plant a new church out of All Saints and we are continuing to encourage the congregation to commit to this vision through the above commitments and sacrificial giving.

The regular activities of the church are detailed below:

- Sunday service at 10.30am
- Children's and youth work
- Prayer meeting on Monday mornings on Zoom
- Home groups on Tuesday, Wednesday and Thursday
- Ladies Bible Study on Friday
- Messy Church on the 3<sup>rd</sup> Saturday of each month
- Toddler Praise each Thursday
- Holiday Club once a year before Easter, which is open to church members and the local community.
- Christianity Explored course on 7 consecutive evenings once a year, which is available to the whole community.
- Specific events for men and women and socials events to enable building of friendships and provide an opportunity for those who are not church members to hear about the Christian faith.
- Baptisms, thanksgiving services, marriages and funerals for church members and residents of the local parish, in line with the policy of the Church of England.
- The Christmas programme included Carols by Candlelight, Christingles and Walkabout Nativity which was a great outreach programme to the community.

We regularly contribute to local community events such as the Loose Duck Race by providing refreshments and toilet facilities, and the Loose Parish Fete. We welcome and allow the building to be used by local groups such as the Loose Valley Wives group and Loose Amenities Association. We have been undertaking 2 assemblies per 2-week term at Loose Primary school, and we have held their end of term services in church, to which family members are invited too.

The work of the PCC and the church as a whole is largely conducted by the voluntary efforts of members. Paid staff include the parish administrator, children’s worker, and youth worker. Additionally, we have a curate who was initially recruited as an assistant minister but was then taken on by the diocese as a curate for training.

### **Achievements and Performance**

We would estimate a Sunday morning involvement of around 85 adults and 30 -40 children We have seen quite a few new people come to the church as we returned to the building from restrictions.

Home groups (Tuesday – 1 group, Wednesday – 3 groups, Thursday – 2 groups) and Ladies Bible Study on Fridays. The groups are popular and about half of the congregation attends them.

The music activities of the church have been led successfully by Tim Morgan, it is fair to say that music a huge contribution to our worship.

We have a pastoral team who visit the elderly in local residential homes to conduct a short service for them and deliver holy communion.

Detailed reports from leaders of the various activities can be found in the accompanying document entitled ‘All Saints Loose Annual Reports 2022-2023’.

### **Financial Review**

Over the calendar year 2022, ASL received donations (which is presented along with the tax reclaimable) and other fees/income of £259,470. ASL incurred expenditure totalling £280,295, leading to a deficit of £20,825, as shown in the table below:

	<b>Income</b>	<b>Expenditure</b>	<b>Net</b>
General fund	191,778	(170,462)	21,316
Restricted funds	67,692	(109,833)	(42,141)
<b>Total</b>	<b>259,470</b>	<b>(280,295)</b>	<b>(20,825)</b>
<i>2021 comparative</i>	255,975	(208,870)	46,105
<i>2020 comparative</i>	208,669	(203,540)	5,129
<i>2019 comparative</i>	208,578	(209,636)	(1,058)

*Note: from 2021 the financial statements have moved to an accruals basis of preparation such the comparison is not on a precisely like-for-like basis*

*between, on the one hand 2021 and 2022, and on the other hand 2020 and 2019..*

The largest single item of expenditure is the parish share paid to the Diocese of Canterbury of £88,759 (the requested parish share was £81,908 – the excess being in relation to a prior year). The requested parish share for calendar year 2023 is £87,225.

Whilst giving increases very slightly in 2022 as compared to 2021, there has been a significant increase in costs. This was principally due to the recruitment in autumn 2021 of the leader for the proposed plant. Expenditure associated with this was only incurred for approximately one third of year in 2021 but for a full year in 2022. The other significant impact has been the increase in gas and electricity costs (nearly doubled from £6,617 to £12,777) which has been partly offset by a grant from the Church Commissions of £4,400 which has been spread 50/50 across 2022 and 2023.

The parish as at 31 December 2022 had cash in bank of £77,574 (2021: £96,445) offset in part by a mortgage on the property at 588 Loose Road (currently rented out) of £35,350 (£40,445).

The income of the parish remains dependent on donations from members of the church (over 85% of income).

As can be seen, a deficit of the same size in 2023 can be covered from existing reserves but in the medium term an increased level of giving would be required to maintain the activity level of ASL at the current levels.

### **Reserves Policy**

There are reserves in the current account about £50,000 within the restricted account savings. A formal reserves policy does not exist but if it became necessary to apply savings we would seek to prioritise staff salaries and church planting objectives.

### **Plans for Future Periods**

The details of the Planting Group achievements can be found in the accompanying document entitled 'All Saints Loose Annual Reports 2022-2023'. Where we also detail about the huge influx of youth and the related plans to disciplining them.

### **Risk Management**

The major risks to the church are still the precarious nature of the finances. The building is very old and needs constant repairs. From a ministry viewpoint, we are dependent on the use of the old Baptist chapel for our children's work on Sundays and this is possible at present because the Vine Church who own the building allow us to utilise it and don't use it themselves. During this year we have been able to use the chapel on Sunday mornings. Further options of additional building spaces are to be explored, especially with the huge influx of youth from September 2023.

**The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).**

### **Structure, Governance and Management**

The Parochial church council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity. The appointment of PCC members is governed by and set out in the Church Representation Rules.

The PCC has responsibility for a wide range of matters including health and safety, disability discrimination legislation, and child protection. Appropriate training in these matters is provided by the Diocese and attended as relevant by PCC members and other church members.

The PCC meets every 2 months and the parish administrator has acted as the secretary, but is now stepping down. The Standing Committee is a sub-committee of the PCC and meets a week before the PCC to have an initial discussion of any major matters and to consider the PCC agenda. Major decisions are not in general made by the Standing Committee, but meetings provide an opportunity to discuss issues in a smaller group and enable the PCC to have a more focused discussion. The setting of pay for church employees is determined by the PCC.

### **Administrative Information**

The PCC is known as the All Saints' Loose PCC. It meets at All Saints' Church, Church Street, Loose, Maidstone, Kent. The correspondence address is the church office at the top of this document.

The name of the independent auditor is Levicks Chartered Accountants & Business Advisors of 61 London Road, Maidstone, Kent ME16 8TX.

Day-to-day management is in the hands of the incumbent and wardens assisted by the parish administrator.

**ALL SAINTS LOOSE PAROCHIAL CHURCH COUNCIL**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2022**

**Charity Number 1147120**

LEVICKS  
Chartered Accountants and Business Advisers  
61 London Road  
Maidstone  
Kent ME16 8TX

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF  
ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**PAGE 1**

I report to the trustees on my examination of the accounts of All Saints, Loose Parochial Church Council for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 2 to 17.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's qualified statement**

As explained in note 4 to the Financial Statements the aggregate amount of trustee donations without conditions has not been disclosed. The trustees have not, therefore, complied with the requirement in section 9.18 of the Charities SORP (FRS 102).

In connection with my examination, no material matters, except that referred to in the above paragraph, have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of the independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

61 London Road  
Maidstone  
Kent ME16 8TX

J A Griggs FCA  
LEVICKS  
Chartered Accountants & Business Advisers

5 May 2023

**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**PAGE 2**

	Note	All Unrestricted Funds £	All Restricted Funds £	Total Funds	
				2022 £	2021 £
<b>INCOME FROM:</b>					
Voluntary income	2(a)	186,119	53,150	239,269	238,648
Fees and other income	2(b)	4,763	14,540	19,303	17,294
Investment income	2(c)	896	2	898	33
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL INCOME</b>		191,778	67,692	259,470	255,975
		<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE ON:</b>					
Ministry expenses	3(a)	95,040	62,036	157,076	107,522
Church expenses	3(b)	44,805	23,665	68,470	60,320
Fundraising and publicity	3(c)	396	-	396	936
Church management	3(d)	30,221	20,610	50,831	36,431
Donations	3(e)	-	3,522	3,522	4,661
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL EXPENDITURE</b>		170,462	109,833	280,295	209,870
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET INCOME/ (EXPENDITURE)</b>		21,316	(42,141)	(20,825)	46,105
Transfers between funds	13	(10,904)	10,904	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET MOVEMENT IN FUNDS</b>		10,412	(31,237)	(20,825)	46,105
		<hr/>	<hr/>	<hr/>	<hr/>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		40,467	179,633	220,100	173,995
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		50,879	148,396	199,275	220,100
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL  
BALANCE SHEET AS AT 31 DECEMBER 2022**

**PAGE 3**

	Note	All Unrestricted Funds £	All Restricted Funds £	Total Funds	
				2022 £	2021 £
<b>FIXED ASSETS:</b>					
Tangible fixed assets	7	1,458	152,310	153,768	154,132
		<hr/>	<hr/>	<hr/>	<hr/>
		1,458	152,310	153,768	154,132
<b>CURRENT ASSETS:</b>					
Debtors	8	7,486	607	8,093	13,258
Cash at bank and in hand		46,745	30,829	77,574	96,445
		<hr/>	<hr/>	<hr/>	<hr/>
		54,231	31,436	85,667	109,703
<b>LIABILITIES:</b>					
Creditors: Amounts falling due within one year	9	4,810	5,096	9,906	8,068
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		49,421	26,340	75,761	101,635
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		50,879	178,650	229,529	255,767
Creditors: Amounts falling due after one year	10	-	30,254	30,254	35,667
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL NET ASSETS</b>		50,879	148,396	199,275	220,100
		<hr/>	<hr/>	<hr/>	<hr/>
<b>PARISH FUNDS:</b>					
Unrestricted	11	50,879	-	50,879	40,467
Restricted	12	-	148,396	148,396	179,633
		<hr/>	<hr/>	<hr/>	<hr/>
		50,879	148,396	199,275	220,100
		<hr/>	<hr/>	<hr/>	<hr/>

Approved by the PCC on 23 April 2023 and signed on their behalf by:

S A Price – PCC Chairman

N Good – PCC Treasurer

## **1. ACCOUNTING POLICIES**

### **a) Basis of preparation and assessment of going concern**

The 2021 year is the first year that accruals accounts have been required prior to this it was prepared on a receipts and payment basis. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

### **b) Funds structure**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Unrestricted funds may become designated funds where reserved for a particular purpose by the PCC.

Restricted funds represent donations, legacies or grants received for a specific object, or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

The PCC does not usually invest separately for each fund except where amounts involved are material. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

### **c) Income recognition**

All incoming resources are recognised when receivable by or on behalf of the PCC.

All income is reported gross of any associated expenditure.

Income tax recoverable on gift aid donations is recognised when the tax is recoverable.

Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Rental income from the letting of church premises is recognised when the rental is due.

Interest earned on bank deposit accounts is accounted for when received.

Amounts received specifically for mission are dealt with as restricted funds.

Churches are among the most significant volunteer organisations in the country with their members involved in every aspect of Church and community life. It would be impossible, and arguably inappropriate, to attempt to measure the contribution made by church members, safe to say that most charities and churches would simply fail to function without the services of Church volunteers.

**d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

The Diocesan Parish Share is accounted for when paid.

**e) Tangible fixed assets and depreciation**

Assets held previously at cost have been introduced at net book value and depreciated this year using the depreciation policy below.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	20% reducing balance
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**f) Current assets**

Amounts owed to the PCC at the year end in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

**g) Current liabilities**

Creditors and accruals represent sums irrevocably committed for payment prior to the balance sheet date that were not settled as at that date.

**h) Pension costs**

All Saints Loose participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £2,634, 2021: £1,512).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, All Saints Loose could become responsible for paying a share of that employer's pension liabilities.









#### **4. RELATED PARTIES**

Reverend S and Mrs H Price was paid £0 (2021 - £7,200) in rental income in respect of 2 Pearce Gardens, Maidstone, the property being used to accommodate All Saints Loose Curate. Mrs H Price received a honorarium as agreed by PCC in 2022 of £1,500 and is the wife of Reverend S Price. Reverend S Price is a trustee of All Saints Loose PCC.

Tim Morgan is employed by the Church and received a total salary in the year of £12,025 (2021 - £10,021). He also received a donation from the Barnabus fund of £500. Tim Morgan is a trustee of the All Saints Loose PCC.

Annamaria Potgieter is employed by the Church and received a total salary in the year of £4,171 (2021 - nil). Annamaria Potgieter and her husband Linde Potgieter are both trustees of All Saints Loose PCC.

No other related party to the PCC has been paid or is payable remuneration from the funds of the PCC.

There were no donations made to the PCC by trustees with conditions attached.

The aggregate of trustee donations without conditions has not been disclosed. The trustees believe that no undue influence is exercised by the trustees, individually or collectively, solely because of their giving. In addition, the collection of the data relating to the giving by individuals would risk breaching the confidentiality promised to church members in relation to their giving.

#### **5. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	72,745	49,145
Pension contributions	<u>2,634</u>	<u>1,512</u>
	<u>75,379</u>	<u>50,657</u>

No employee received benefits in excess of £60,000 (2021 – none)

The average number of employees during the year was 4 (2021 – 3)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONT'D)**

**6. INDEPENDENT EXAMINATION AND ACCOUNTANCY FEES**

The fee charged by the independent examiner for the examination is £984, VAT inclusive.

**7. TANGIBLE FIXED ASSETS**

	Freehold Land and Buildings £	Church Equipment £	Total £
<b>ACTUAL/DEEMED COST</b>			
At 1 January 2022 and at 31 December 2022	152,310	2,276	154,586
	-----	-----	-----
<b>DEPRECIATION</b>			
At 1 January 2022	-	454	454
Charge for the year	-	364	364
	-----	-----	-----
At 31 December 2022	-	818	818
	-----	-----	-----
<b>NET BOOK VALUE</b>			
At 31 December 2022	152,310	1,458	153,768
	-----	-----	-----
At 31 December 2021	152,310	1,822	154,132
	-----	-----	-----

**8. DEBTORS**

	2022	2021
	£	£
Tax recoverable	4,978	8,919
PWA High Leigh	-	1,224
129 Tonbridge Road deposit	3,115	3,115
	<hr/>	<hr/>
	8,093	13,258
	<hr/>	<hr/>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Mortgage – 558 Loose Road	5,096	4,778
Spire loan	-	1,022
Independent examiners fees	984	2,268
British Gas	209	-
Accrued income – heating grant	2,200	-
Heating repair bills	1,417	-
	<hr/>	<hr/>
	9,906	8,068
	<hr/>	<hr/>

An amount of £19,341 (2021: £19,341) is outstanding for Parish Share. As there is no legal obligation to pay this it has not been included in the creditors.

**10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

	2022	2021
	£	£
Mortgage – 558 Loose Road	30,254	35,667
	<hr/>	<hr/>
	30,254	35,667
	<hr/>	<hr/>

The loan for the spire is repayable over ten years and is interest free.

**11. UNRESTRICTED FUNDS**

	General Unrestricted Funds £	Designated Bequest Fund £	Designated Trainee/ Apprentice Fund £	TOTAL £
Balance b/fwd 1 January 2021	7,598	-	2,783	10,381
Income	200,210	2,000	-	202,210
Expenditure	(173,966)	-	-	(173,966)
Transfers between funds	1,862	-	(20)	1,842
	<hr/>	<hr/>	<hr/>	<hr/>
Balance c/fwd 31 December 2021	35,704	2,000	2,763	40,467
	<hr/>	<hr/>	<hr/>	<hr/>
Balance b/fwd 1 January 2022	35,704	2,000	2,763	40,467
Income	191,778	-	-	191,778
Expenditure	(170,462)	-	-	(170,462)
Transfers between funds	(10,904)	-	-	(10,904)
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Balance c/fwd 31 December 2022	46,116	2,000	2,763	50,879
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Designated Funds

Bequest Fund	During 2021 the PCC received two bequests from church members. There were no restrictions on the gifts but the PCC has decided to set aside these funds until an appropriate project can be found.
Trainee/Apprentice Fund	Funds received by the PCC from church members set aside to be used to support apprentices training when attending Cornhill Training College in London.

**12. RESTRICTED FUNDS**

	Youth Fund	Barnabas Fund	Millenium Fund	Zambian Support Fund	Zambian Church Fund
	£	£	£	£	£
Balance b/fwd 1 January 2021	161,910	1,590	106	4	4
Income	48,113	1	-	249	249
Expenditure	(30,973)	-	-	(253)	(253)
Transfer between funds	<u>(2,132)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance c/fwd 31 December 2021	<u>176,918</u>	<u>1,591</u>	<u>106</u>	<u>-</u>	<u>-</u>
Balance b/fwd 1 January 2022	176,918	1,591	106	-	-
Income	53,237	-	-	2,085	263
Expenditure	(92,338)	(1,000)	-	(1,511)	(210)
Transfer between funds	<u>8,656</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance c/fwd 31 December 2022	<u>146,473</u>	<u>591</u>	<u>106</u>	<u>574</u>	<u>53</u>

**12. RESTRICTED FUNDS (CONT'D)**

	Zambian Orphans Fund	Boiler Repair Fund	High Leigh Fund	Zambian Education Fund	Australian Morrison's Fund	Total
	£	£	£	£	£	£
Balance b/fwd 1 January 2021	-	-	-	-	-	163,614
Income	1,650	-	825	750	1,928	53,765
Expenditure	(1,650)	(270)	-	(750)	(1,755)	(35,904)
Transfers between funds	-	270	-	-	20	(1,842)
Balance c/fwd 31 December 2021	-	-	825	-	193	179,633
Balance b/fwd 1 January 2022	-	-	825	-	193	179,633
Income	1,650	-	9,900	750	(193)	67,692
Expenditure	(1,238)	-	(12,973)	(563)	-	(109,833)
Transfers between funds	-	-	2,248	-	-	10,904
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Youth Fund. Transfer from the Unrestricted General Fund to the Restricted Youth Fund as a contribution towards costs. 8,656

General Fund. Transfer from the Unrestricted General Fund to the Restricted High Leigh Fund for the extra costs relating to the parish weekend away. 2,248

**ALL SAINTS LOOSE PAROCHIAL CHURCH COUNCIL**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2022**

**Charity Number 1147120**

LEVICKS  
Chartered Accountants and Business Advisers  
61 London Road  
Maidstone  
Kent ME16 8TX

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF  
ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**PAGE 1**

I report to the trustees on my examination of the accounts of All Saints, Loose Parochial Church Council for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 2 to 17.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's qualified statement**

As explained in note 4 to the Financial Statements the aggregate amount of trustee donations without conditions has not been disclosed. The trustees have not, therefore, complied with the requirement in section 9.18 of the Charities SORP (FRS 102).

In connection with my examination, no material matters, except that referred to in the above paragraph, have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of the independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

61 London Road  
Maidstone  
Kent ME16 8TX

J A Griggs FCA  
LEVICKS  
Chartered Accountants & Business Advisers

5 May 2023

**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**PAGE 2**

	Note	All Unrestricted Funds £	All Restricted Funds £	Total Funds	
				2022 £	2021 £
<b>INCOME FROM:</b>					
Voluntary income	2(a)	186,119	53,150	239,269	238,648
Fees and other income	2(b)	4,763	14,540	19,303	17,294
Investment income	2(c)	896	2	898	33
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL INCOME</b>		191,778	67,692	259,470	255,975
		<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE ON:</b>					
Ministry expenses	3(a)	95,040	62,036	157,076	107,522
Church expenses	3(b)	44,805	23,665	68,470	60,320
Fundraising and publicity	3(c)	396	-	396	936
Church management	3(d)	30,221	20,610	50,831	36,431
Donations	3(e)	-	3,522	3,522	4,661
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL EXPENDITURE</b>		170,462	109,833	280,295	209,870
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET INCOME/ (EXPENDITURE)</b>		21,316	(42,141)	(20,825)	46,105
Transfers between funds	13	(10,904)	10,904	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET MOVEMENT IN FUNDS</b>		10,412	(31,237)	(20,825)	46,105
		<hr/>	<hr/>	<hr/>	<hr/>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		40,467	179,633	220,100	173,995
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		50,879	148,396	199,275	220,100
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL  
BALANCE SHEET AS AT 31 DECEMBER 2022**

**PAGE 3**

	Note	All Unrestricted Funds £	All Restricted Funds £	Total Funds	
				2022 £	2021 £
<b>FIXED ASSETS:</b>					
Tangible fixed assets	7	1,458	152,310	153,768	154,132
		<hr/>	<hr/>	<hr/>	<hr/>
		1,458	152,310	153,768	154,132
<b>CURRENT ASSETS:</b>					
Debtors	8	7,486	607	8,093	13,258
Cash at bank and in hand		46,745	30,829	77,574	96,445
		<hr/>	<hr/>	<hr/>	<hr/>
		54,231	31,436	85,667	109,703
<b>LIABILITIES:</b>					
Creditors: Amounts falling due within one year	9	4,810	5,096	9,906	8,068
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		49,421	26,340	75,761	101,635
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		50,879	178,650	229,529	255,767
Creditors: Amounts falling due after one year	10	-	30,254	30,254	35,667
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL NET ASSETS</b>		50,879	148,396	199,275	220,100
		<hr/>	<hr/>	<hr/>	<hr/>
<b>PARISH FUNDS:</b>					
Unrestricted	11	50,879	-	50,879	40,467
Restricted	12	-	148,396	148,396	179,633
		<hr/>	<hr/>	<hr/>	<hr/>
		50,879	148,396	199,275	220,100
		<hr/>	<hr/>	<hr/>	<hr/>

Approved by the PCC on 23 April 2023 and signed on their behalf by:

S A Price – PCC Chairman

N Good – PCC Treasurer

## **1. ACCOUNTING POLICIES**

### **a) Basis of preparation and assessment of going concern**

The 2021 year is the first year that accruals accounts have been required prior to this it was prepared on a receipts and payment basis. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

### **b) Funds structure**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Unrestricted funds may become designated funds where reserved for a particular purpose by the PCC.

Restricted funds represent donations, legacies or grants received for a specific object, or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

The PCC does not usually invest separately for each fund except where amounts involved are material. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

### **c) Income recognition**

All incoming resources are recognised when receivable by or on behalf of the PCC.

All income is reported gross of any associated expenditure.

Income tax recoverable on gift aid donations is recognised when the tax is recoverable.

Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Rental income from the letting of church premises is recognised when the rental is due.

Interest earned on bank deposit accounts is accounted for when received.

Amounts received specifically for mission are dealt with as restricted funds.

Churches are among the most significant volunteer organisations in the country with their members involved in every aspect of Church and community life. It would be impossible, and arguably inappropriate, to attempt to measure the contribution made by church members, safe to say that most charities and churches would simply fail to function without the services of Church volunteers.

**d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

The Diocesan Parish Share is accounted for when paid.

**e) Tangible fixed assets and depreciation**

Assets held previously at cost have been introduced at net book value and depreciated this year using the depreciation policy below.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	20% reducing balance
-----------	---	----------------------

**f) Current assets**

Amounts owed to the PCC at the year end in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

**g) Current liabilities**

Creditors and accruals represent sums irrevocably committed for payment prior to the balance sheet date that were not settled as at that date.

**h) Pension costs**

All Saints Loose participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £2,634, 2021: £1,512).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, All Saints Loose could become responsible for paying a share of that employer's pension liabilities.









#### **4. RELATED PARTIES**

Reverend S and Mrs H Price was paid £0 (2021 - £7,200) in rental income in respect of 2 Pearce Gardens, Maidstone, the property being used to accommodate All Saints Loose Curate. Mrs H Price received a honorarium as agreed by PCC in 2022 of £1,500 and is the wife of Reverend S Price. Reverend S Price is a trustee of All Saints Loose PCC.

Tim Morgan is employed by the Church and received a total salary in the year of £12,025 (2021 - £10,021). He also received a donation from the Barnabus fund of £500. Tim Morgan is a trustee of the All Saints Loose PCC.

Annamaria Potgieter is employed by the Church and received a total salary in the year of £4,171 (2021 - nil). Annamaria Potgieter and her husband Linde Potgieter are both trustees of All Saints Loose PCC.

No other related party to the PCC has been paid or is payable remuneration from the funds of the PCC.

There were no donations made to the PCC by trustees with conditions attached.

The aggregate of trustee donations without conditions has not been disclosed. The trustees believe that no undue influence is exercised by the trustees, individually or collectively, solely because of their giving. In addition, the collection of the data relating to the giving by individuals would risk breaching the confidentiality promised to church members in relation to their giving.

#### **5. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	72,745	49,145
Pension contributions	<u>2,634</u>	<u>1,512</u>
	<u>75,379</u>	<u>50,657</u>

No employee received benefits in excess of £60,000 (2021 – none)

The average number of employees during the year was 4 (2021 – 3)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONT'D)**

**6. INDEPENDENT EXAMINATION AND ACCOUNTANCY FEES**

The fee charged by the independent examiner for the examination is £984, VAT inclusive.

**7. TANGIBLE FIXED ASSETS**

	Freehold Land and Buildings £	Church Equipment £	Total £
<b>ACTUAL/DEEMED COST</b>			
At 1 January 2022 and at 31 December 2022	152,310	2,276	154,586
	-----	-----	-----
<b>DEPRECIATION</b>			
At 1 January 2022	-	454	454
Charge for the year	-	364	364
	-----	-----	-----
At 31 December 2022	-	818	818
	-----	-----	-----
<b>NET BOOK VALUE</b>			
At 31 December 2022	152,310	1,458	153,768
	-----	-----	-----
At 31 December 2021	152,310	1,822	154,132
	-----	-----	-----

**8. DEBTORS**

	2022	2021
	£	£
Tax recoverable	4,978	8,919
PWA High Leigh	-	1,224
129 Tonbridge Road deposit	3,115	3,115
	<hr/>	<hr/>
	8,093	13,258
	<hr/>	<hr/>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Mortgage – 558 Loose Road	5,096	4,778
Spire loan	-	1,022
Independent examiners fees	984	2,268
British Gas	209	-
Accrued income – heating grant	2,200	-
Heating repair bills	1,417	-
	<hr/>	<hr/>
	9,906	8,068
	<hr/>	<hr/>

An amount of £19,341 (2021: £19,341) is outstanding for Parish Share. As there is no legal obligation to pay this it has not been included in the creditors.

**10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

	2022	2021
	£	£
Mortgage – 558 Loose Road	30,254	35,667
	<hr/>	<hr/>
	30,254	35,667
	<hr/>	<hr/>

The loan for the spire is repayable over ten years and is interest free.

**11. UNRESTRICTED FUNDS**

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**ALL SAINTS PARISH CHURCH**

England & Wales - Charity number 1147120

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# Accounts

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**ALL SAINTS LOOSE PAROCHIAL CHURCH  
COUNCIL  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2021**

**Charity Number 1147120**

**DRAFT ACCOUNTS**

Chartered Accountants and Business Advisers  
61 London Road  
Maidstone  
Kent ME16 8TX

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF  
PAGE 1  
ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED 31 DECEMBER 2021**

I report to the trustees on my examination of the accounts of All Saints, Loose Parochial Church Council for the year ended 31 December 2021, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 2 to 17.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's qualified statement**

As explained in note 4 to the Financial Statements the aggregate amount of trustee donations without conditions has not been disclosed. The trustees have not, therefore, complied with the requirement in section 9.18 of the Charities SORP (FRS 102).

In connection with my examination, no material matters, except that referred to in the above paragraph, have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of the independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**These accounts have NOT yet been signed by the accountants.  
The name and address of the accountants  
has therefore been suppressed.**

## **DRAFT ACCOUNTS**

**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL**  
**PAGE 2**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	All Unrestrict ed Funds £	All Restrict ed Funds £	Restated 2021 2020 £	Total Funds £
<b>INCOME FROM:</b>					
Voluntary income	2(a)	195,756	26,262	222,018	182,719
Fees and other income	2(b)	6,423	27,501	33,924	33,563
Investment income	2(c)	31	2	33	209
		_____	_____	_____	_____
<b>TOTAL INCOME</b>		202,210	53,765	255,975	216,491
		_____	_____	_____	_____
<b>EXPENDITURE ON:</b>					
Ministry expenses	3(a)	106,876	646	107,522	106,493
Church expenses	3(b)	36,102	24,218	60,320	61,534
Fundraising and publicity	3(c)	936	-	936	524
Church management	3(d)	30,052	6,379	36,431	22,289
Donations	3(e)	-	4,661	4,661	7,985
		_____	_____	_____	_____
<b>TOTAL EXPENDITURE</b>		173,966	35,904	209,870	198,825
		_____	_____	_____	_____
<b>NET INCOME/ (EXPENDITURE)</b>		28,244	17,861	46,105	17,666
Transfers between funds	13	1,842	(1,842)	-	-
		_____	_____	_____	_____
<b>NET MOVEMENT IN FUNDS</b>		30,086	16,019	46,105	17,666
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		10,381	163,614	173,995	156,329
		_____	_____	_____	_____
Total funds carried forward		40,467	179,633	220,100	173,995
		_____	_____	_____	_____

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL**  
**PAGE 3**  
**BALANCE SHEET AS AT 31 DECEMBER 2021**

	Note	All Unrestrict ed Funds £	All Restricted Funds £	Restated 2021 2020 £	Total Funds £
<b>FIXED ASSETS:</b>					
Tangible fixed assets	7	1,822	152,310	154,132	154,586
		-----	-----	-----	-----
		1,822	152,310	154,132	154,586
<b>CURRENT ASSETS:</b>					
Debtors	8	9,510	3,748	13,258	9,047
Cash at bank and in hand		32,425	64,020	96,445	59,228
		-----	-----	-----	-----
		41,935	67,768	109,703	68,275
<b>LIABILITIES:</b>					
Creditors: Amounts falling due within one year	9	3,290	4,778	8,068	8,065
		-----	-----	-----	-----
<b>NET CURRENT ASSETS</b>		38,645	62,990	101,635	60,210
		-----	-----	-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		40,467	215,300	255,767	214,796
Creditors: Amounts falling due after one year	10	-	35,667	35,667	40,801
		-----	-----	-----	-----
<b>TOTAL NET ASSETS</b>		40,467	179,633	220,100	173,995
		-----	-----	-----	-----
<b>PARISH FUNDS:</b>					
Unrestricted	11	40,467	-	40,467	10,381
Restricted	12	-	179,633	179,633	163,614
		-----	-----	-----	-----
		40,467	179,633	220,100	173,995
		-----	-----	-----	-----

Approved by the PCC on

and signed on their behalf by:

PCC Chairman

PCC Treasurer

**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL**  
**PAGE 4**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation and assessment of going concern**

The 2021 year is the first year that accruals accounts have been required. The comparative 2020 year was originally prepared on a receipts and payment basis. This has been restated on an accruals basis this year. The change of basis is due to the charity exceeding the threshold for receipts and payments accounts. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The PCC constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

**b) Funds structure**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Unrestricted funds may become designated funds where reserved for a particular purpose by the PCC.

Restricted funds represent donations, legacies or grants received for a specific object, or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

The PCC does not usually invest separately for each fund except where amounts involved are material. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**c) Income recognition**

All incoming resources are recognised when receivable by or on behalf of the PCC.

All income is reported gross of any associated expenditure.

Income tax recoverable on gift aid donations is recognised when the tax is recoverable.

Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Rental income from the letting of church premises is recognised when the rental is due.

Interest earned on bank deposit accounts is accounted for when received.

Amounts received specifically for mission are dealt with as restricted funds.

Churches are among the most significant volunteer organisations in the country with their members involved in every aspect of Church and community life. It would be impossible, and arguably inappropriate, to attempt to measure the contribution made by church members, safe to say that most charities and churches would simply fail to function without the services of Church volunteers.

**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL**  
**PAGE 5**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)**

**d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

The Diocesan Parish Share is accounted for when paid.

**e) Tangible fixed assets and depreciation**

Assets held previously at cost have been introduced at net book value and depreciated this year using the depreciation policy below.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

**f) Current assets**

Amounts owed to the PCC at the year-end in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

**g) Current liabilities**

Creditors and accruals represent sums irrevocably committed for payment prior to the balance sheet date that were not settled as at that date.

**h) Pension costs**

All Saints Loose participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL**  
**PAGE 6**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)**

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from member's normal pension age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged in the year are £955 (2020: £969).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2019.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, All Saints Loose could become responsible for paying a share of that employer's pension liabilities.

**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL**  
**PAGE 7**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)**

	Unrestrict ed Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestrict ed Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
<b>2. INCOME FROM:</b>						
2(a) Voluntary income:						
Gift aid donations	140,230	11,421	151,651	104,056	9,316	113,372
Non tax donations	1,748	1,200	2,948	3,764	235	3,999
Donations	11,548	-	11,548	14,885	-	14,885
Income tax recovered	37,373	9,056	46,429	31,694	9,269	40,963
Plate	1,848	-	1,848	2,204	-	2,204
Christianity Explored	-	-	-	100	-	100
Collection for ministry and charities	9	4,585	4,594	-	6,976	6,976
Music	1,000	-	1,000	-	-	-
Bequest	2,000	-	2,000	220	-	220
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	195,756	26,262	222,018	156,923	25,796	182,719
2(b) Fees and other income:						
Fundraising	704	671	1,375	204	-	204
Magazine	116	-	116	165	-	165
PCC fees	4,178	-	4,178	4,226	-	4,226
Gifts	1,395	-	1,395	-	-	-
Messy Church	30	-	30	10	-	10
Families Minister	-	16,630	16,630	-	18,195	18,195
Rental income - 588 Loose Road	-	10,200	10,200	-	10,200	10,200
Fellowship	-	-	-	563	-	563
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	6,423	27,501	33,924	5,168	28,395	33,563

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**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL**  
**PAGE 11**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)**

**4. RELATED PARTIES**

Reverend S and Mrs H Price were paid £7,200 in rental income in respect of 2 Pearce Gardens, Maidstone, the property being used to accommodate All Saints Loose Curate. Reverend S Price is a trustee of All Saints Loose PCC.

Tim Morgan is employed by the Church and received a total salary in the year of £10,021. Tim Morgan is a member of the PCC.

No other related party to the PCC has been paid or is payable remuneration from the funds of the PCC.

There were no donations made to the PCC by trustees with conditions attached.

The aggregate of trustee donations without conditions has not been disclosed. The trustees believe that the amount involved is not significant when compared with the giving of all members of the Church and that no undue influence is exercised by the trustees, individually or collectively, solely because of their giving. In addition, the collection of the data relating to the giving by individuals would risk breaching the confidentiality promised to church members in relation to their giving.

**5. STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	49,145	30,533
Pension contributions	<u>1,512</u>	<u>1,292</u>
	<u>50,657</u>	<u>31,825</u>

No employee received benefits in excess of £60,000 (2020 - none)

The average number of employees during the year was 3 (2020 - 4)

**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL**

**PAGE 12**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)**

**6. INDEPENDENT EXAMINATION AND ACCOUNTANCY FEES**

The fee charged by the independent examiner for the examination is £948 plus a further £1,320 for accountancy services, VAT inclusive.

**7. TANGIBLE FIXED ASSETS**

	Freehold Land and Buildings £	Church Equipment £	Total £
<b>ACTUAL/DEEMED COST</b>			
At 1 January 2021 and at 31 December 2021	152,310	2,276	154,586
	_____	_____	_____
<b>DEPRECIATION</b>			
At 1 January 2021	-	-	-
Charge for the year	-	454	454
	_____	_____	_____
At 31 December 2021	-	454	454
	_____	_____	_____
<b>NET BOOK VALUE</b>			
At 31 December 2021	152,310	1,822	154,132
	_____	_____	_____
At 31 December 2020	152,310	2,276	154,586
	_____	_____	_____

**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL**  
**PAGE 13**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)**

**8. DEBTORS**

	2021	2020	
	£	£	
Tax recoverable		8,919	7,048
PWA High Leigh	1,224	1,224	
10 of those.com		-	775
129 Tonbridge Road deposit	3,115	-	
	<u>13,258</u>	<u>9,047</u>	

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020	
	£	£	
Mortgage - 558 Loose Road	4,778	5,445	
Spire loan	1,022	1,440	
Independent examiners fees	2,268	930	
Livestreaming		-	250
	<u>8,068</u>	<u>8,065</u>	

An amount of £19,341 (2020: £26,541) is outstanding for Parish Share. As there is no legal obligation to pay this it has not been included in the creditors.

**10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

	2021	2020	
	£	£	
Mortgage - 558 Loose Road	35,667	39,779	
Spire loan	-	1,022	
	<u>35,667</u>	<u>40,801</u>	

The loan for the spire is repayable over ten years and is interest free.

**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL**  
**PAGE 14**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)**

**11. UNRESTRICTED FUNDS**

	General Unrestricted Funds £	Designate d Bequest Fund £	Designate d Trainee/ Apprentic e Fund £	TOTAL £
Balance b/fwd 1 January 2020	12,776	-	1,733	14,509
Income	160,929	220	1,050	162,199
Expenditure	(156,479)	(220)	-	(156,699)
Transfers between funds	(9,628)	-	-	(9,628)
	_____	_____	_____	_____
Balance c/fwd 31 December 2020	7,598	-	2,783	10,381
	_____	_____	_____	_____
Balance b/fwd 1 January 2021	7,598	-	2,783	10,381
Income	200,210	2,000	-	202,210
Expenditure	(173,966)	-	-	(173,966)
Transfers between funds	1,862	-	(20)	1,842
	_____	_____	_____	_____
Balance c/fwd 31 December 2021	35,704	2,000	2,763	40,467
	_____	_____	_____	_____

Designated Funds

Bequest Fund There were no funds until an appropriate project can be found. During 2021 the PCC received two bequests from church members. There were no restrictions on the gifts but the PCC has decided to set aside these funds until an appropriate project can be found.

Trainee/Apprentice Fund Funds received by the PCC from church members set aside to be used to support apprentices training when attending Cornhill Training College in London.

**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL**  
**PAGE 15**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)**

**12. RESTRICTED FUNDS**

	Youth Fund	Barnabas Fund	Millenium Fund	Zambian Support Fund	Zambian Church Fund
	£	£	£	£	£
Balance b/fwd 1 January 2020	139,631	2,083	106	-	-
Income	47,439	7	-	513	513
Expenditure	(31,860)	(500)	-	(509)	(509)
Transfers between funds	<u>6,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance c/fwd 31 December 2020	<u>161,910</u>	<u>1,590</u>	<u>106</u>	<u>4</u>	<u>4</u>
Balance b/fwd 1 January 2021	161,910	1,590	106	4	4
Income	48,113	1	-	249	249
Expenditure	(30,973)	-	-	(253)	(253)
Transfer between funds	<u>(2,132)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance c/fwd 31 December 2021	<u>176,918</u>	<u>1,591</u>	<u>106</u>	<u>-</u>	<u>-</u>

**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL**  
**PAGE 16**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)**

**12. RESTRICTED FUNDS (CONT'D)**

	Zambian Orphans Fund	Boiler Repair Fund	High Leigh Fund	Zambian Education Fund	Australian Morrison' s Fund	Total
	£	£	£	£	£	£
Balance b/fwd 1 January 2020	-	-	-	-	-	141,820
-						
Income	1,650	-	-	750	3,420	54,292
Expenditure	(1,650)	(2,928)	-	(750)	(3,420)	(42,126)
Transfers between funds	-	2,928	-	-	-	9,628
Balance c/fwd 31 December 2020	_____	_____	_____	_____	_____	_____
-						
Balance b/fwd 1 January 2021	-	-	-	-	-	163,614
-						
Income	1,650	-	825	750	1,928	53,765
Expenditure	(1,650)	(270)	-	(750)	(1,755)	(35,904)
Transfers between funds	-	270	-	-	20	(1,842)
Balance c/fwd 31 December 2021	_____	_____	_____	_____	_____	_____
-						

**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL**  
**PAGE 17**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021 (CONT'D)**

**12. RESTRICTED FUNDS (CONT'D)**

Restrictions on funds:-

Youth Fund	Funds for the use of the Children, Youth and Families Ministers. For their salary, associated costs and towards resources, and for the rent of 2 Pearce Gardens.
Barnabas Fund	Funds for supporting people in need in the Parochial Church area of Loose
Millennium Fund	An old fund established to raise funds for the reordering of the church building. Now not in use there is a small amount remaining within the National Westminster Bank account.
Zambian Support Fund	Individual support given by church members to one of our Mission Partners - Support is for Pastor Lazarous
Zambian Church Fund	For the church building maintenance in the care of Pastor Lazarous in Zambia.
Zambian Orphans Fund	For the orphans under the care of Pastor Lazarous in Zambia who have lost their parents through HIV and Aids.
Boiler Repair Fund	This was money given to replace the central heating boiler in church.
High Leigh Fund	This collects funds from church members to pay for their attendance at a Parish Weekend away, which is happening this year - 29th April to 1st May 2022.
Zambian Education Fund	Contribution towards the cost of education for students under Pastor Lazarous' care who are attending university.
Australian Morrison's Fund	Mission partners in Sydney, Australia.

**13. TRANSFERS**

£

Youth Fund. Transfer from the Restricted Youth Fund to the Unrestricted General Fund as a contribution towards the cost of the director of music and technology in relation to his family minster work.	<u>2,132</u>
Trainee/Apprentice Fund. Transfer from the Designated Trainee/Apprentice Fund to the Restricted Australian Morrison's Fund for training costs for theology in Australia.	<u>20</u>
General Fund. Transfer from the Unrestricted General Fund to the Restricted Boiler Repair Fund for boiler maintenance.	<u>270</u>

**ALL SAINTS PARISH CHURCH**

England & Wales - Charity number 1147120

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# Accounts

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**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL**  
**REVENUE ACCOUNT**  
**YEAR ENDED**  
**31 DECEMBER 2020**

LEVICKS  
Chartered Accountants and Business Advisers  
61 London Road  
Maidstone  
Kent ME16 8TX

**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL  
YEAR ENDED 31 DECEMBER 2020**

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**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL**

**INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS,  
LOOSE PAROCHIAL CHURCH COUNCIL**

I report on the accounts of All Saints, Loose Parochial Church Council for the year ended 31 December 2020, which are set out on pages 3 to 13.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

As explained in note 4 to the Financial Statements the aggregate amount of trustee donations without conditions has not been disclosed. The trustees have not, therefore, complied with the requirement in section 9.18 of the Charities SORP (FRS 102).

In connection with my examination, no material matters, except that referred to in the above paragraph, have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (accounts and reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of the independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**These accounts have NOT yet been signed by the accountants.  
The name and address of the accountants  
has therefore been suppressed.**

**DRAFT ACCOUNTS**

**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL**  
**YEAR ENDED 31 DECEMBER 2020**

**General (Unrestricted) Fund Receipts and Payments Account**

	2020	£	2019
<b><u>Receipts</u></b>			
<b><u>Voluntary Receipts</u></b>			
Gift aid	104,056		81,216
Non tax family purse	2,714		3,366
Income tax recovered	25,957		28,830
Plate	2,204		7,083
Christianity Explored	100		-
	<hr/>		<hr/>
		135,031	120,495
<b><u>Fees and Other Receipts</u></b>			
Donations	14,110		10,137
Fundraising	204		396
PCC Fees	4,226		2,919
Printing	43		200
Fellowship	563		2,252
Bookstall	122		-
Gifts	-		15
Messy Church	10		-
VAT refunds	-		-
Investment income	108		121
Insurance claim	-		2,730
	<hr/>		<hr/>
		19,386	18,770
<b>Total Receipts</b>		<hr/> <b>154,417</b>	<hr/> <b>139,265</b>
<b><u>Payments</u></b>			
<b><u>Grants – Missions and Charities</u></b>			
Christianity Explored	427		221
Passion 4 Life	-		-
	<hr/>		<hr/>
		427	221
<b><u>Ministry Costs</u></b>			
Apprentice expenses	-		1,360
Parish share	87,149		77,088
Priest expenses	1,412		1,673
Vicarage expenses	2,269		65
Ministry training expenses	713		2,828
	<hr/>		<hr/>
		91,543	83,014
Carried forward		<hr/> <b>91,970</b>	<hr/> <b>83,235</b>

## YEAR ENDED 31 DECEMBER 2020

## General (Unrestricted) Fund Receipts and Payments Account Cont'd

	2020	2019
	£	£
Brought forward	91,970	83,235
<u>Church Expenses</u>		
Lead theft	-	2,980
Heating, lighting and water	6,650	6,782
Insurance	3,166	3,217
Upkeep of services	1,499	2,537
Printing magazines etc	6,210	6,102
I. T. costs	1,662	301
Fellowship	1,405	3,591
Donations	8,065	8,216
Repairs and organ tuning	33	93
Messy Church	269	749
Building work and repairs	1,743	1,874
Kitchen and cleaning	506	465
Quinquennial work	-	2,010
Livestreaming	1,962	-
Toddler Praise	<u>9</u>	<u>-</u>
	33,179	38,917
<u>Fundraising and Publicity</u>		
Fundraising	187	-
Marketing	-	1,712
Bookstall	<u>337</u>	<u>290</u>
	524	2,002
<u>Church Management</u>		
Independent examiner fees	930	900
Parish office	1,176	1,162
Stationery	756	764
Secretary	9,498	7,511
PCC expenses	2,601	1,180
Bank charges	265	265
Parish weekend away	-	-
Loan repayments	1,440	1,440
Transfer to Youth Fund	<u>6,700</u>	<u>446</u>
	<u>23,366</u>	<u>13,668</u>
<b>Total payments</b>	<u>149,039</u>	<u>137,822</u>
<b>Excess of receipts over payments</b>	5,378	1,443
Transfer to Boiler Repair Fund	(2,928)	(2,737)
Transfer to High Leighs Fund	<u>-</u>	<u>(1,224)</u>
	2,450	(2,518)
<b>Bank Current and Deposit Accounts as at 1 January 2020</b>	<u>-</u>	<u>2,518</u>
<b>Bank Current and Deposit Accounts as at 31 December 2020</b>	<u>2,450</u>	<u>-</u>

YEAR ENDED 31 DECEMBER 2020

## Youth (Restricted) Fund Receipts and Payments Account

	2020		2019	
	£	£	£	£
<b><u>Receipts</u></b>				
<b><u>Voluntary Receipts</u></b>				
Gift aid	9,316		12,126	
Non tax donations	1,285		300	
Income tax recovered	<u>7,039</u>		<u>10,713</u>	
		17,640		23,139
<b><u>Fees and Other Receipts</u></b>				
Dividends and interest	94		236	
Families Minister	18,195		21,247	
588 Loose Road – Rental	10,200		10,200	
Transfer from General Fund	<u>6,700</u>		<u>446</u>	
		<u>35,189</u>		<u>32,129</u>
<b>Total Receipts</b>		<u>52,829</u>		<u>55,268</u>
<b><u>Payments</u></b>				
Mortgage repayments	7,578		7,588	
Insurance	558		520	
Teaching materials	765		908	
Training	-		-	
Activities	384		588	
Youth workers	22,493		20,159	
Youth workers pension	969		938	
Holiday club	566		(111)	
Heating, lighting and water	-		-	
Council tax	-		-	
House expenses	892		1,742	
Chapel contribution	1,500		3,000	
Bank charges	60		60	
Families minister	-		-	
Families minister expenses	550		646	
Families minister pension	-		171	
2 Pearce Gardens	14,400		14,400	
2 Pearce Gardens – heating, lighting & water	-		194	
2 Pearce Gardens – Council tax	<u>-</u>		<u>(260)</u>	
<b>Total Payments</b>		<u>50,715</u>		<u>50,543</u>
<b>Excess of Receipts over Payments</b>		2,114		4,725
Transfer from Reserve A/C (Apprentice fund)		<u>-</u>		<u>-</u>
		2,114		4,725
<b>Bank Current and Deposit Accounts as at 1 January 2020</b>		<u>50,177</u>		<u>45,452</u>
<b>Bank Current and Deposit Accounts as at 31 December 2020</b>		<u>52,291</u>		<u>50,177</u>

**ALL SAINTS, LOOSE PAROCHIAL CHURCH COUNCIL**  
**YEAR ENDED 31 DECEMBER 2020**  
**Barnabas (Restricted) Fund Receipts and Payments Account**

	2020	2019
	£	£
<b><u>Receipts</u></b>		
<u>Fees and other receipts</u>		
Dividends and interest	7	13
<b>Total Receipts</b>	<b>7</b>	<b>13</b>
<b><u>Payments</u></b>		
Donations	500	-
Bank charges	-	-
<b>Total Payments</b>	<b>500</b>	<b>-</b>
<b>Excess of Payments over Receipts</b>	<b>(493)</b>	<b>13</b>
Transfer from general fund		
<b>Bank Current and Deposit Accounts as at 1 January 2020</b>	<b>2,083</b>	<b>2,070</b>
<b>Bank Current and Deposit Accounts as at 31 December 2020</b>	<b>1,590</b>	<b>2,083</b>

**Millennium (Restricted) Fund Receipts and Payments Account**

	£	2020	£	£	2018	£
<b>Bank Current and Deposit Accounts as at 1 January 2020</b>			106			106
			<hr/>			<hr/>
<b>Bank Current and Deposit Accounts as at 31 December 2020</b>			106			106
			<hr/>			<hr/>

Small (Restricted) Funds Receipts and Payments Accounts

	Bequest £	Trainee/ Apprentice Fund £	Zambian Support £	Zambian Church £	Zambian Orphans £	Boiler Repair Fund £
<b>Bank current and deposit accounts as at 1 January 2019</b>	-	4,733	-	-	-	3,850
<u>Receipts</u>						
Collections for missions and charities	-	-	450	450	1,560	1,510
Donations	-	700	-	-	-	-
Income tax recovered	-	-	113	113	390	963
Bequest	54	-	-	-	-	-
Fund raising	-	-	-	-	-	-
Transfer from general fund	-	-	-	-	-	2,737
<b>Total Receipts</b>	54	700	563	563	1,950	5,210
<u>Payments</u>						
Donations	54	3,700	563	563	1,950	-
Parish weekend away	-	-	-	-	-	-
Building works and repairs	-	-	-	-	-	9,060
<b>Total Payments</b>	54	3,700	563	563	1,950	9,060
<b>Bank current and deposit account as at 31 December 2018/ 1 January 2020</b>	-	1,733	-	-	-	-
<u>Receipts</u>						
Collections for missions and charities	-	-	413	413	1,320	-
Donations	-	1,050	-	-	-	-
Income tax recovered	-	-	100	100	330	-
Bequest	220	-	-	-	-	-
Transfer from general fund	-	-	-	-	-	2,928
<b>Total Receipts</b>	220	1,050	513	513	1,650	2,928
<u>Payments</u>						
Donations	220	-	509	509	1,650	-
Parish weekend away	-	-	-	-	-	-
Building works and repairs	-	-	-	-	-	2,928
<b>Total Payments</b>	220	-	509	509	1,650	2,928
<b>Bank current and deposit account as at 31 December 2020</b>	-	2,783	4	4	-	-

## YEAR ENDED 31 DECEMBER 2020

## Small (Restricted) Funds Receipts and Payments Account

	High Leighs £	Avant Ministries £	Zambian Education £	Australian Morrison's Fund £	TOTAL £
<b>Bank current and deposit accounts as at 1 January 2019</b>	-	206	120	63	8,972
<u>Receipts</u>					
Collections for missions and charities	-	200	965	1,970	7,105
Donations	-	-	-	-	700
Income tax recovered	-	50	271	312	2,212
Bequest	-	-	-	-	54
Fund raising	-	-	-	-	-
Transfer from general fund	1,224	-	-	-	3,961
<b>Total Receipts</b>	1,224	250	1,236	2,282	14,032
<u>Payments</u>					
Donations	-	456	1,356	2,345	10,987
Parish weekend away	1,224	-	-	-	1,224
Building works and repairs	-	-	-	-	9,060
<b>Total Payments</b>	1,224	456	1,356	2,345	21,271
<b>Bank current and deposit accounts as at 31 December 2019 /1 January 2020</b>	-	-	-	-	1,733
<u>Receipts</u>					
Collections for missions and charities	-	-	600	3,180	5,926
Donations	-	-	-	-	1,050
Income tax recovered	-	-	150	240	920
Bequest	-	-	-	-	220
Transfer from general fund	-	-	-	-	2,928
<b>Total Receipts</b>	-	-	750	3,420	11,044
<u>Payments</u>					
Donations	-	-	750	3,420	7,058
Parish weekend away	-	-	-	-	-
Building works and repairs	-	-	-	-	2,928
<b>Total Payments</b>	-	-	750	3,420	9,986
<b>Bank current and deposit accounts as at 31 December 2020</b>	-	-	-	-	2,791

YEAR ENDED 31 DECEMBER 2020

## Statement of Assets and Liabilities

	General Unrestricted Fund	Youth Restricted Fund	Barnabas Fund Restricted Fund	Millennium Restricted Fund	Small Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£	£	£
<b><u>Cash Funds</u></b>							
CAF Cash Account	1,950	649	-	-	-	2,599	582
NatWest Current Account	-	178	-	-	2	180	225
CAF Deposit Account	-	25	-	-	-	25	25
NatWest Reserve Account	-	-	-	-	2,789	2,789	1,733
NatWest Barnabas Fund Account	-	-	373	-	-	373	373
CAF Youth Account	-	23	-	-	-	23	47
Millennium Account	-	-	-	106	-	106	106
CBF Deposit 1D - Youth	-	20,090	-	-	-	20,090	25,930
CBF Deposit 7D - General	-	31,326	-	-	-	31,326	23,368
CBF Deposit 8D - Barnabas Fund	<u>500</u>	<u>-</u>	<u>1,217</u>	<u>-</u>	<u>-</u>	<u>1,717</u>	<u>1,710</u>
Total Bank Current and Deposit Accounts	<u>2,450</u>	<u>52,291</u>	<u>1,590</u>	<u>106</u>	<u>2,791</u>	<u>59,228</u>	<u>54,099</u>
<b><u>Other Monetary Assets</u></b>							
Income Tax Recoverable	5,737	1,310	-	-	198	7,245	5,466
10 of those.com	775	-	-	-	-	775	-
High Leigh Deposit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,224</u>	<u>1,224</u>	<u>1,224</u>
Total debtors	<u>6,512</u>	<u>1,310</u>	<u>-</u>	<u>-</u>	<u>1,422</u>	<u>9,244</u>	<u>6,690</u>
<b><u>Assets Retained for the church's use</u></b>							
<b><u>Freehold Property</u></b>							
588 Loose Road (Purchase price 26 October 2011)	-	152,310	-	-	-	152,310	152,310
<b><u>Equipment – Stated at original Cost</u></b>							
Photocopier	4,480	-	-	-	-	4,480	4,480
Clavinova	1,399	-	-	-	-	1,399	1,399
Computer and Workstation	1,467	-	-	-	-	1,467	1,467
Computer	1,388	-	-	-	-	1,388	1,388
Old boiler/new boiler	9,060	-	-	-	-	9,060	9,060
TV Equipment	2,299	-	-	-	-	2,299	2,299
MacBook	1,200	-	-	-	-	1,200	1,200
Sound Desk	1,400	-	-	-	-	1,400	1,400
	<u>22,693</u>	<u>152,310</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>175,003</u>	<u>175,003</u>

YEAR ENDED 31 DECEMBER 2020

## Statement of Assets and Liabilities Cont'd

	General Unrestricted Fund	Youth Restricted Fund	Barnabas Fund Restricted Fund	Millennium Restricted Fund	Small Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£	£	£
<b><u>Liabilities</u></b>							
Mortgage	-	45,224	-	-	-	45,224	49,679
Loan for spire	2,462	-	-	-	-	2,462	3,902
Independent examiner fees	930	-	-	-	-	930	900
Parish share before 2018	49,807	-	-	-	-	49,807	-
Parish share 2018	5,534	-	-	-	-	5,534	16,300
Balance of Parish share 2020	1,335	-	-	-	-	1,335	3,941
Due to Trainee/Apprentice Fund	-	-	-	-	-	-	3,000
Pension contributions	-	-	-	-	-	-	72
Livestreaming	250	-	-	-	-	250	-
	<u>60,318</u>	<u>45,224</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>105,542</u>	<u>77,794</u>

Approved by the PCC on .....2021 and signed on their behalf by:

.....  
S A Price  
PCC Chairman

.....  
N Good  
PCC Treasurer

## YEAR ENDED 31 DECEMBER 2020

## Notes to the accounts

- 1) The financial statements of the PCC have been prepared on a receipts and payments basis in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the Charities SORP.
- 2) Mortgage interest paid for the year ended 31 December 2019 included in mortgage repayments totalled £3,122 (2019 - £3,379).
- 3) The loan for the spire is repayable over ten years and is interest free. The provider wishes to remain anonymous. The PCC consider it is not in the interests of the church to disclose this information.
- 4) In order to clear the Parish Share arrears for the year ended 31 December 2018 and prior years, All Saints Loose pay for the Curate's accommodation through the Youth Fund as agreed with the Canterbury Diocese. As at 31 December 2020 a liability of £55,341 is still to be paid under this arrangement

5) Analysis of Donations

	2020	2019
	£	£
Pastor Lazarous	2,980	3,000
Avant Ministries	750	3,000
Barnabus Fund	-	500
Australia	1,500	-
<u>Lent Boxes</u>		
Tear Fund	95	115
Church Mission Society	73	66
Missions to Seafarers	108	83
Church Army	59	52
<u>Charity Giving 2020</u>		
Demelza House	-	168
Children's Society	-	169
Mrs E Dodd – in connection with the children's society	-	13
Christian Vision for Men	-	350
GYP	-	350
SIM	-	350
KGP	1,500	-
CVM	500	-
Faith in Kids	500	-
	8,065	8,216

- 6) Payments made to PCC members during the year were as follows:

Reverend S and Mrs H Price were paid £14,400 in rental income in respect of 2 Pearce Gardens, Maidstone, the property being used to accommodate All Saints' Loose Curate. Reverend S Price is a trustee of All Saints Loose Parochial Church Council (the Charity).

During the year Mrs G Eldred was employed as a Youth Worker. She was paid a gross salary of £9,568. Mrs G Eldred is the wife of Mr R Eldred, a trustee of the Charity.

No other related party to the PCC has been paid or is payable remuneration from the funds of the PCC.

The aggregate of trustee donations without conditions has not been disclosed. The trustees believe that the amount involved is not significant when compared with the giving of all members of the Churches and that no undue influence is exercised by the trustees, individually or collectively, solely because of their giving. In addition, the collection of the data relating to the giving by individuals would risk breaching the confidentiality promised to church members in relation to their giving.

**YEAR ENDED 31 DECEMBER 2020**

**Notes to the accounts (continued)**

7) Pension arrangements

**All Saints Loose** participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the Receipts and Payments Accounts in the year are contributions payable (2020: £969, 2019: £1,109).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was underway as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, All Saints Loose could become responsible for paying a share of that employer's pension liabilities.