

Company Registration No. 07848782 (England and Wales)

SOCIETY FOR RESEARCH ON NICOTINE AND TOBACCO-EUROPE

(A company registered by guarantee)

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2024

SOCIETY FOR RESEARCH ON NICOTINE AND TOBACCO-EUROPE

(A company registered by guarantee)

COMPANY INFORMATION

Directors

Sarah Jackson
Sharon Cox
Amanda Farley
Floor van den Brand
Felix Naughton
Yael Bar-Zeev
Nicola Lindson
Stephanie Klosterhalfen

Secretary

Felix Naughton

Company number

07848782

Registered office

19 Pound Close
Bottisham
Cambridge
CB25 9DT

SOCIETY FOR RESEARCH ON NICOTINE AND TOBACCO-EUROPE
(A company registered by guarantee)
DIRECTORS' REPORT
FOR THE PERIOD ENDED 30 NOVEMBER 2024

The directors present their report and financial statements for the period ended 30 November 2024.

Governing document

The company is a charitable company limited by guarantee.
The company is a registered charity, registration number 1147100

Principal activities

The principal activity of the company is to encourage and publish, in the public interest, the generation of new knowledge about nicotine and tobacco, in all their manifestations from molecular to societal, by constituting a forum for scientific research.

Principal Funding Sources

The principal funding sources for the charity are sponsorship by commercial and educational enterprises and fees received from delegates for courses.

Directors

The following directors have held office since 1 December 2023:

Amanda Farley	Appointed 18 September 2024
Sharon Cox	
Floor van den Brand	
Nicola Lindson	Appointed 18 September 2024
Stephanie Klosterhalfen	Appointed 18 September 2024
Felix Naughton	
Yael Bar-Zeev	
Sarah Jackson	Appointed 8 January 2024

Marcus Munafo, Leonie Brose, Ute Mons and Olivia Maynard who were directors on 1 December 2023 resigned on 18 September 2024

SOCIETY FOR RESEARCH ON NICOTINE AND TOBACCO-EUROPE
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DIRECTORS' REPORT (continued)
FOR THE PERIOD ENDED 30 NOVEMBER 2024

Statement of director's responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board 19th July 2025

Felix Naughton
Hon Secretary

SOCIETY FOR RESEARCH ON NICOTINE AND TOBACCO-EUROPE**(A company registered by guarantee)****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE PERIOD ENDED 30 NOVEMBER 2024**

		2024	2023
		£	£
Incoming resources			
Conference fees		38,338	4,861
Membership fees		<u>0</u>	<u>0</u>
		<u>38,338</u>	<u>4,861</u>
 Resources expended			
Charitable activities	Travel awards	850	6,001
	Conference expenses	24,456	0
	Computer and website	35	0
	Awards and sponsorship	<u>0</u>	<u>0</u>
		<u>25,341</u>	<u>6,001</u>
 Governance costs	Accountancy	293	293
	Administration costs	<u>2,590</u>	<u>3,382</u>
		<u>2,883</u>	<u>3,675</u>
 Total resources expended		<u>28,224</u>	<u>9,676</u>
 Net income for the year		10,114	(4,815)
 Funds brought forward		<u>103,592</u>	<u>108,407</u>
Funds carried forward		<u><u>113,706</u></u>	<u><u>103,592</u></u>

SOCIETY FOR RESEARCH ON NICOTINE AND TOBACCO-EUROPE**(A company registered by guarantee)****BALANCE SHEET****AS AT 30 November 2023**

	Notes	2024		2023	
		£	£	£	£
Current assets					
Cash at bank and in hand		<u>113,981</u>		<u>103,872</u>	
		113,981		103,872	
Creditors: amounts falling due within one year	2	<u>275</u>		<u>280</u>	
Net current assets			113,706		103,592
Total assets less current liabilities			<u>113,706</u>		<u>103,592</u>
			<u>113,706</u>		<u>103,592</u>
Capital and reserves					
Income and expenditure accounts			113,706		103,592
			<u>113,706</u>		<u>103,592</u>

For the period ended 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the board for issue on 19th July 2025

Felix Naughton

SOCIETY FOR RESEARCH ON NICOTINE AND TOBACCO-EUROPE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2024

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	275	280
	<u>275</u>	<u>280</u>

SOCIETY FOR RESEARCH ON NICOTINE AND TOBACCO-EUROPE
(A company registered by guarantee)
INDEPENDENT ACCOUNTANT'S REPORT
FOR THE PERIOD ENDED 30 NOVEMBER 2024

I report on the accounts of the Trust for the year ended 30 November 2024, which are set out on pages 1 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and it is my responsibility to: examine the accounts under section 145 of the Charities Act 2011 to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act ; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Caroline Owen
Accountant
5 Longacres Close
Bristol
19th July 2025