

PASTOS VERDES
ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

A charity registered in England, number 1147099.

Contact address:

31 Princess Margaret Avenue, Cliftonville, Margate, Kent, CT9 3EQ

Bankers:

Barclays Bank Plc., 81 High Street, Sittingbourne, Kent, ME10 4AW

Independent Examiner:

Mark Laughton FCCA, Burgess Hodgson LLP, 27 New Dover Road, Canterbury, Kent, CT1 3DN

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Annual Report for the year ended 31 March 2021**Charitable Objectives**

The Trustees have the responsibility of pursuing the objectives of the Charity which are: (i) The advancement of the Christian faith, the relief of sickness and the preservation of health; (ii) To develop the capacity and skills of the members of the socially and economically disadvantaged community of Lichinga, Mozambique; (iii) The promotion of community participation in healthy recreation. The activities supported are carried out by a partner organisation in Mozambique.

Structure, Governance and Management

The organisation is a registered charity with the Charity Commission in England. The Charity has power to do anything which is calculated to further its objectives or is conducive or incidental to doing so.

The Charity is governed by the Trustees who determine strategic direction and policy. The Trustees meet in person four times in each year and communicate regularly using electronic means.

The day to day running and management of the Charity is undertaken by the Trustees who have accepted responsibility for overseeing and managing aspects of the Charity's operations in the UK. They maintain regular contact with the Field Directors of the partner organisation in Mozambique which delivers all services in that country.

Trustees

The Trustees are appointed by a resolution of a properly convened meeting of the Charity Trustees. During the year the following were

Trustees:

Elizabeth C Oakley
Nicholas HB Ratcliffe
Keith Ackland
Helen A Hay

Appointed 12 April 2020

Trustee and Hon. Treasurer:

Graham A Bough FCA

Recruitment, induction and training of Trustees

As part of the application process, prospective trustees are provided with an explanation of what it means to become a trustee, including what trustees work for and with, what the trustees do and when, and what qualities and qualifications a trustee requires.

Public benefit

The trust constitutes a public benefit entity as defined by FRS102.

Summary of the main activities undertaken for public benefit

The Trustees are aware of the Charity Commission guidance on public benefit and are confident that all activities meet this guidance.

The main activities during the year were as follows:

1. Maintaining contact with field directors in Mozambique to ensure delivery of the objectives;
2. Managing the finances of the charity and reviewing payment requests from Mozambique to ensure that funds donated are directed to activities within the objectives of the charity and the intention of the donor;
3. Receiving funds and clothing to send out to the charity's project operating in Lichinga, Mozambique;
4. Maintaining contact with a variety of individuals, churches and other organisations with a view to increasing awareness of the charity and its objectives.

Summary of the main achievements during the year

The main achievements of the trustees and field team during this financial year were as follows:

1. Providing finance to maintain the buildings, walls and fences in Lichinga, Mozambique, and to maintain the structure and equipment of the Boys Home;
2. Working with the local Social Services authorities to ensure that the Boys Home complies with their requirements and may continue to accept children in residence;
3. Attracting financial support from individuals who commit to make regular donations to support the children who will live in the Boys Home and to purchase land for a follow-on house to be used once the boys reach the age at which they are no longer allowed to remain in the Boys Home;
4. Attracting regular financial support for the general operations of the charity in Lichinga, Mozambique;
5. Maintaining contact with all supporters through the regular newsletters published by the Charity;

Annual Report for the year ended 31 March 2021

Summary of the progress achieved during the year

The construction of the base for operations in Lichinga, Mozambique, and the Boys Home are complete and maintained to a good standard. There are 7 boys resident in the home and the staff team are trained and operating well. The development of the food garden continues; progress and quantities of food are grown regularly for use in the Boys Home and for donating to needy local families. Relationships with people through meeting with mums and children, providing language lessons and sharing medical knowledge continue to thrive. A group of children continue to attend the 'Children's Club'. Day and night guards are employed to ensure the safety of the mission assets and the field team.

During the 2020/21 financial year the security arrangements were continued with good quality walls and secure access gates to protect the residents of the Boys Home. The first three children were admitted to the Boys Home in April 2017 and a further four boys took residence early in 2019 following the completion of appropriate medical checks. The Charity continues to seek funding to support the large number being housed and educated in the boys home.

Employment Policy

The Charity is an equal opportunities employer. Should the need arise in future to employ a worker, salaried posts for employment are advertised internally and externally before interviews are held. Salaries are to be set at rates appropriate to the job description.

Volunteers

At the heart of the work of the Charity there is a huge foundation of generous support, hard work and love which is supplied by volunteers often expressed in time spent administering the charity, preparing communications, raising funds and making clothing to contribute towards delivering the Charity's objectives and other areas of service. A huge 'thank you' is extended to all those who serve so willingly to reach those in need in Lichinga, Mozambique.

Financial Review

Unrestricted funds amounting to £18,234 (2020: £14,898) and Restricted Funds amounting to £26,683 (2020: £21,578) were received in the financial year. A total of £31,723 (2020: £43,830) was transferred to Mozambique during the financial year; £11,619 (2020: £10,120) meet the costs of the Boys Home operations, £4,620 (2020: £4,640) to contribute towards part of the living expenses of the Field Director (2020: £9,125) in order to meet the costs of infrastructure maintenance and equipment, £Nil (2020: £12,114) for emergency cyclone relief (2020: £1,500) for the acquisition of land, and £6,098 (2020: £6,331) to meet the costs of other activities. The balance of funds held at the end of 2021 is disclosed in the Balance Sheet.

Fund Reports

A full list of the restricted funds managed by the Trustees is set out in Note 4 to the financial statements which summarises the movement of fund balance during the financial year. Unrestricted funds transactions are summarised in the Statement of Financial Activities on Page 10.

Financial challenges faced in the 2021/22 financial year

With the completion of the Boys Home building, the recruitment of house parents for the Boys Home, and receiving seven boys into residence, further boys to be accepted in residence at appropriate times in future, the Trustees are aware that increased funding will need to be sought from supporters and potential donor organisations. Action is planned in this specific area which will be implemented as the need arises.

The Charity is reliant on monetary gifts from its supporters to facilitate its aims and objectives. A significant proportion of the reserves accumulated during previous financial years are expected to have been utilised before the end of the next financial year of the Charity's life. Regular donations are now received to enable the future activities in the Boys Home and the other ministries.

Reserves and Investment Policies

It is the policy of the Trustees to maintain at least the equivalent of 3 months unrestricted fund expenditure in available cash resources with other funds to cover unexpected situations that could lead to a cash flow problem. That criteria is currently met and, whilst there is no surplus beyond that at the end of this financial year, it is anticipated that much of the surplus may be utilised during 2021 and 2022.

Thanks to the supporters of the Charity's activities

The Trustees and field volunteers who serve with the Charity are deeply indebted to the individuals who have so generously given to the Charity in the form of clothing and finances. Without these valuable contributions, the Charity would not have been able to achieve the progress outlined in this report.

Plans for future periods

The objectives of the Trustees continue to be to work with the partner organisation in Mozambique to serve those who live in the Lichinga area, Mozambique, area. It is the intention of the Trustees to expand the activities of the Charity to provide for the residents in the Boys Home areas of health, education and life skills.

Annual Report for the year ended 31 March 2021**Statement of responsibilities of the trustees**

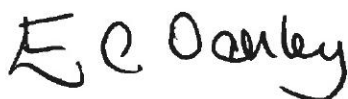
The trustees are responsible for ensuring that the annual reports and financial statements are prepared in accordance with applicable law, regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to ensure that financial statements are prepared for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Elizabeth Oakley

Date: 5 January 2022

Independent Examiner's Report to the Trustees of Pastos Verdes

I report on the accounts of the Trust for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for under section 144(2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes consideration of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. My examination procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Laughton FCCA
Independent Examiner

Burgess Hodgson LLP
Chartered Accountants
27 New Dover Road
Canterbury
Kent CT1 3DN

Date: 10 January 2022

Statement of Financial Activities for the year ended 31 March 2021

	Unrestricted Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Incoming resources					
Voluntary income					
Donations gift aided	5,460	-	20,150	25,610	18,894
Gift aid recovered	1,548	-	3,254	4,802	6,364
Other donations received	11,220	-	3,279	14,499	11,218
Interest received	6	-	-	6	-
Total Incoming Resources	18,234	-	26,683	44,917	36,476
Resources expended					
Costs of activities for generating funds	-	-	-	-	-
Charitable overheads	-	-	-	-	-
Funds transferred to Mozambique	19,067	-	12,805	31,872	43,830
Governance costs (Note 3)	266	-	-	266	180
Total Resources Expended	19,333	-	12,805	32,138	44,010
Net Incoming (Outgoing) Resources	(1,099)	-	13,878	12,779	(7,534)
Transfers between funds	-	-	-	-	-
Net Movement in Funds	(1,099)	-	13,878	12,779	(7,534)
Funds Brought Forward	11,720	-	7,072	18,792	26,326
Funds Carried Forward	10,621	-	20,950	31,571	18,792

The income and costs accounted for in the Statement of Financial Activities all relate to the sole activity of the Charity.

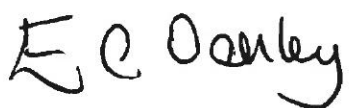
Balance Sheet as at 31 March 2021

	Unrestricted Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Current Assets					
Cash at Bank and in Hand	10,621	-	20,950	31,571	18,792
Total Current Assets	10,621	-	20,950	31,571	18,792
Creditors: Amounts falling due within one year	-	-	-	-	-
Accrued charges	-	-	-	-	-
Net Current Assets	10,621	-	20,950	31,571	18,792
Net Assets	10,621	-	20,950	31,571	18,792
Funds of the Charity (Note 4)	10,621	-	20,950	31,571	18,792

The financial statements were approved and adopted by the Trustees on 5 January 2022.

Signed on behalf of the Trustees by:

Elizabeth Oakley



Graham A Bough FCA
(Trustee and Hon. Treasurer)



Notes to the Financial Statements for the year ended 31 March 2021**1. Accounting Policies****a) Statement of Compliance**

These financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

b) Basis of preparation

The financial statements have been prepared on the receipts and payments basis of accounting. The financial statements include all transactions, assets and liabilities for which the trustees are responsible in law and are prepared in sterling, which is the functional currency of the charity.

c) Going concern

There are no material uncertainties about the charity's ability to continue.

d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

e) Incoming resources

Planned giving and donations are recognised when received. Tax refunds are recognised when the refund is received. Interest is recognised when it is received. All incoming resources are accounted for gross.

f) Resources expended

Grants and donations to the partner organisation in Mozambique are accounted for when awarded if that award creates a binding or constructive obligation on the charity. All other expenditure including governance costs and attributable VAT is accounted for gross.

g) Volunteer help

The value of voluntary help received is not included in the Statement of Financial Activities but is described in the trustees' annual report.

h) Governance costs

These can include the costs of preparation and examination of financial accounts, the cost of trustee meetings and the cost of legal advice to trustees on governance or constitutional matters and are included in the Statement of Financial Activities when paid.

i) Remuneration costs

The charity employed no staff during this financial period.

j) Taxation costs

As a registered charity the organisation is exempt from corporation tax.

k) Financial Instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Funds

Unrestricted Funds are general funds which can be used at the discretion of the trustees for any purpose which is within the objectives of the charity.

Designated funds are funds set aside by a decision of the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds represent donations received for a specific object, project or purpose. The funds may be expended only for the specific object, project or purpose for which they were given. Any balance remaining unspent at the end of a financial year is required to be carried forward as a balance on that fund. It is not the normal practice of the trustees to invest separately for each restricted fund. Any interest generated by holding these funds is very small and no allocation of interest received is made to restricted funds.

Notes to the Financial Statements for the year ended 31 March 2021 (Continued)**2. Trustees**

Neither remuneration nor personal expenses were paid to the Trustees during the year (2020: Direct costs reimbursed £Nil).

3. Independent Examiner's fees

The Independent Examiner's fee for reporting on these financial statements will be included in the Statement of Financial Activities at approximately £195 when the fee has been paid. The fee paid for the reporting on the financial statements for the year to 31 March 2020 was £186.

4. Funds**Restricted Funds:**

	Emergency Food (Note c) £	Food and Other Projects (Note b) £	Children's Home and Mission Station (Note a) £	Total 2020 £	Total 2020 £
Balance at 1 April 2020	-	385	6,687	7,072	11,036
Incoming Resources	175	-	26,509	26,684	21,578
Transfer between funds	-	-	-	-	-
Resources utilised	-	(385)	(12,421)	(12,806)	(25,542)
Balance at 31 March 2021	175	-	20,775	20,950	7,072

Note a Funds donated to maintain, equip and to run a boys home and mission station including equipment, security, fences and walls

Note b Funds donated for operating a Maize Mill, food garden and other activities.

Note c Funds donated to purchase food and transport within Mozambique in order to support local people who were affected by two cyclones in April 2019.