

# IMPACT REPORT 2025

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INSPIRING CHANGE,  
CHANGING FUTURES



**The Us  
Charitable  
Trust**



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# CHAIRMAN'S REPORT

The Us Charitable Trust team has achieved an incredible amount of innovative work each year, and 2025 saw the launch of our new programme Empower Her. Created in partnership with Alperton Community School and the Jason Roberts Foundation, this special initiative supports girls aged 11–12 and their families, helping to drive systemic change in Brent and opening up wider opportunities for them to see the full scope of their abilities.

Our Zenobia Scholars and Youth Ambassadors also continue to grow, with every new cohort showing even greater ambition, creativity, and talent. We remain committed to supporting young people during the holiday periods—something we have done since the very beginning of Us—because this is such a vulnerable time for them. Our holiday activities continue to provide not only entertainment but also learning, while keeping young people busy, safe and fed.

This year we are also launching The Phoenix Project, a new initiative for young people aged 18–25. It is designed to offer training, skills development, and career opportunities to bridge the gap between education and employment. We have been concerned for some time about how best to support our alumni once they leave school, especially those who do not go straight into university or good jobs, and this project is our response.

In addition, we are planning two exciting new developments. The first is to build a broader funding base by forming partnerships with companies and businesses whose goals match ours, with the hope of launching later this autumn. While we remain deeply thankful to John Lyons Charity and BBC Children in Need for their incredible support, we know it is now vital to strengthen our base through business links if we want to secure our future.

The second development is an international exchange with Tutume McConnell Community College in Botswana, originally founded by the McConnell Foundation 50 years ago. In 2026 we plan to take students from Brent to work on two environmental projects—installing solar panels and planting trees—as well as creating a new website for Tutume. At the end of the trip, there will be the unforgettable experience of a safari in the Okavango. The students chosen will raise half of their costs, which will be match-funded by the Marcus Rashford Foundation, while Us will cover the travel of two accompanying staff.



**Serena Balfour**

FOUNDER & CHAIRMAN

# KEY ACHIEVEMENTS

1500

young people supported in the 2024-25 academic year

4

major programmes run throughout the year with plans to extend to a fifth one in the 2025-26 year

8

external workshops and trips run throughout the year

9

large-scale events run throughout the academic year

30

corporate interactions with young people

32

paid work experience and volunteer opportunities for young people





# CONTRIBUTIONS

## Volunteer Contributions

32 volunteers – all young people that the charity sees and supports weekly

100+ hours across all events

Notable events including Iftar, Summer and Holiday Camps, Industry Panels, Youth Ambassadors, and Zenobia Scholars

## Corporate Contributions

Charlie Bigham's participation in Industry events and donation to Youth Ambassadors programme

Donation from Bently Studio

Over £1000 worth of food donated by Roti King

Engagement from at least 45 businesses and organisations

Notable events including Iftar, Industry Panel, Careers Fair, Youth Ambassadors and Zenobia Scholars



# PROGRAMME HIGHLIGHTS

## Future Voice

The Us Charity engaged with students from three partner schools, providing career advice, interactive workshops, and opportunities to give back to the community through work experience and shadowing placements. In one example, Year 12 and 13 students joined the charity's team to deliver career guidance sessions for Year 10 students preparing for their GCSEs and beginning to explore their future career paths.

## Empower Her

The 2024–25 academic year marked the launch of our new programme in collaboration with **Alperton Community School** and the **Jason Roberts Foundation**. Designed to support girls aged 11–12 and their families in a holistic way, the programme aims to drive systemic change within Brent and the wider community. It will run for an additional two years, welcoming a new cohort of girls from primary school each year, with the goal of supporting a total of 90 students and creating lasting, sustainable impact.

## Zenobia Scholars

Building on the overwhelmingly positive outcomes of the previous year, the programme has expanded to continue supporting our Year 13 Zenobia alumni while also welcoming and nurturing a new cohort of Year 12 participants. The alumni have played an active role in supporting programme leaders by planning and delivering workshops, organising trips, and mentoring the new group. At its core, the programme remains committed to empowering young women by providing opportunities and experiences that are not readily available within the school system.

*“As an external facilitator, it is a pleasure to work with the Zenobia Scholars programme. Alisha is incredibly organised, clear in her briefings, and passes on communication to the girls so that everyone is prepared for my sessions – a dream! Together Alisha and Tiff consistently create a space for these young women—within sometimes chaotic schools and challenging circumstances—where they can feel safe, be themselves and build supportive friendships, which means as an external facilitator covering sensitive topics (like healthy relationships, sex, contraception, and pleasure) I can do my best work.”*

– Tasha Mansley, Facilitator and Trainer, Full Circle Facilitations

## Youth Ambassadors

This programme has evolved to better meet the needs of our young people. Initially, it brought together Year 12 cohorts from three partner schools for monthly group sessions. However, this year, the format was adapted to provide fortnightly in-house support at each individual school, complemented by larger joint sessions held every other month. These wider gatherings featured events organised and led by the young participants themselves—students driven by a shared passion for creating positive change within their communities.

## Summer & Holiday Camps

There has always been a strong demand for after-school and holiday activities. In collaboration with our partner, the **Jason Roberts Foundation**, and additional funding through various grants, the charity has been able to organise and deliver its annual summer camp, along with additional holiday programmes to support students from Alperton Community School.

## Phoenix Project

The Us Charity is launching a new initiative for the 2025–26 academic year: the Phoenix Project. This programme is designed to provide training, skills development, and career opportunities for young people aged 18–25, helping them bridge the gap between education and employment. Rooted in the belief that young people are the changemakers of tomorrow, the project aims to empower the next generation to continue making a meaningful impact.

*“Starting a placement period with the Us Charitable Trust is one of the best decisions I have ever made. Throughout the few months I have been working with them, my confidence has improved dramatically. I have gained experience in helping to plan and carry out workshops, as well as further developing interpersonal skills such as leadership and working well in a team. Working with the Us Charitable Trust has helped me to realise my true potential, and given me the confidence to try new things in both my professional and personal life.”*

– Malikah Begum-Bailey, Phoenix Project Student and Volunteer



# EVENT HIGHLIGHTS

## Careers Fair

The Us Charitable Trust successfully organised and hosted two career fairs at **Newman Catholic College** and **The Crest Academy** on 25 February and 3 April 2025, respectively. Both events welcomed over 25 companies and universities, offering students from Year 7 to Year 13 the opportunity to engage directly with professionals from a wide range of industries. A key feature of the events was the use of interactive bingo cards, designed to help young people network confidently and effectively. This innovative approach proved highly successful, with both students and professionals praising the activity as an excellent icebreaker that encouraged meaningful conversations and connections.

## International Women's Day

To celebrate International Women's Day, we hosted three inspiring women's panels at **Newman Catholic College** and **The Crest Academy**. Held annually in March, International Women's Day provided the perfect backdrop to spotlight a remarkable group of women who reflect the diversity, strength, and aspirations of the young women we support. The panels were divided by gender, allowing for tailored discussions that addressed themes and issues most relevant to each group. This approach created a safe, meaningful space for students to engage in open dialogue, ask questions, and gain valuable insights from female role models across various industries.

## Iftar

To celebrate the holy month of Ramadan, we partnered with **Newman Catholic College's PTA** to organise and host a community iftar on 5 March 2025. The event brought together students from both of our core programmes—**Youth Ambassadors** and **Zenobia Scholars**—along with dedicated alumni who volunteered to support the evening. The event was a truly inclusive gathering that highlighted the power of community, reflection, and shared values. We were also deeply grateful to **Roti King**, who generously donated over £1,000 worth of food, helping ensure that every young person and their family had a warm, nourishing meal to enjoy as part of our commitment to accessible and welcoming community events.

## Apprenticeship and Industry Panels

To mark National Apprenticeship Week, we hosted a series of engaging panel discussions featuring both current apprentices and employers from a wide range of sectors. The panels aimed to raise awareness of alternative career pathways and provide students with real-life insights into the world of apprenticeships. Guests included law apprentices, to professionals from esteemed organisations such as the **Ministry of Defence**, who shared their personal journeys, challenges, and advice. The sessions offered students a unique opportunity to ask questions, hear first-hand experiences, and better understand the diverse routes available after school.

## Drop-down Days

The Us Charity facilitated five drop-down days at **Newman Catholic College**, centred around the themes of 'Careers and the Wider World' and 'Mental Health and Wellbeing'. Each session was thoughtfully designed for a specific year group, spanning Years 8 to 10, to ensure age-appropriate and engaging content. The days were delivered by a diverse mix of Us Charity staff, alumni, and corporate volunteers, offering students a range of perspectives and real-world insights. The events were warmly received, with students providing enthusiastic feedback about what they had learned and highlighting new interests and potential career paths they had not previously considered. These sessions created valuable space for students to explore both their personal wellbeing and future aspirations, all within a supportive and inspiring environment.

## Corporate Trips

Thanks to our long-standing relationships with corporate and government partners, we organised three enriching trips for our young people, offering unique insight into a range of professional environments. One highlight was an **Insight Day at the Ministry of Justice HQ**, where students worked in teams to pitch innovative ideas for prison reform directly to a government minister—a rare opportunity that encouraged critical thinking, collaboration, and public speaking. Another group visited **Charlie Bigham's**, where students were given a behind-the-scenes factory tour and heard personal career stories from chefs, engineers, and other professionals, providing a well-rounded view of the food industry. Finally, students attended an Insight Day at **Publicis Groupe**, gaining exposure to the world of media, advertising, and communications, and learning directly from industry experts.

# FUNDING SUMMARY

## 2024-25

John Lyons Charity | National Lottery | Children in Need | CAF | HAF  
Charlie Bigham's | Monkey Puzzle | St. James Place | Studio Bentley

## COO'S REPORT

Reflecting on this academic year, I am filled with immense pride in the resilience and achievements of our young people. Each milestone—whether it's a new partnership, a successful event, or a young person stepping confidently into their future—reminds us why we do what we do. Our team's dedication and the unwavering support from our community have enabled us to reach more young people than ever before, ensuring that our core values of community, inclusivity, and youth voice remain at the heart of every programme we deliver.

This year, we have strengthened our partnership with our funders, and as a result, the charity has truly thrived this academic year. We have expanded our reach, diversified our income streams, and deepened our impact through innovative programmes like Future Voice, Zenobia Scholars, and Youth Ambassadors—truly “inspiring change, shaping futures”. These initiatives are not just about skills development—they are about fostering belonging, ambition, and hope in every young person we serve. We have also launched our new project, The Phoenix Project, supporting 18–25 year olds as they navigate the world of work. Furthermore, our alumni network has not only grown but has seen more of our alumni eager to return as volunteers, helping younger people and amplifying youth voices.

Looking ahead, we are excited to build on this momentum. With new schools joining our network, a focus on sustainable growth, and a stronger bond with both the community and local companies, we are poised to empower even more young people to shape their own futures. Next academic year, we will focus on developing corporate partnerships and increasing corporate engagement. We are also now looking for a fourth member of staff, who will take on the role of Youth Coordinator for the start of the next academic year. Our journey is one of collaboration, adaptability, and unwavering belief in the potential of every young person. Together, we will continue to break down barriers, celebrate achievements, and create lasting change in our community.

**Tiffany Li**

CHIEF OPERATING OFFICER



US Charitable Trust

Charity No. 1147089

Company No. 07953247

Trustees' Report and Unaudited Accounts 31 March 202**5**

## US CHARITABLE TRUST (LIMITED BY GUARANTEE)

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# US CHARITABLE TRUST (LIMITED BY GUARANTEE) LEGAL AND ADMINISTRATION INFORMATION

## REFERENCE AND ADMINISTRATIVE DETAILS Charity No. 1147089

### Principal Office

The US Charitable Trust  
Alma Grove  
Combe  
Witney  
Oxon  
OX29 8NA

### Registered office

US Charitable Trust  
Newman Catholic College  
145 Harlesden Road  
NW10 3RN

### Trustees

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

The following Trustees served during the year;

Mrs S M Balfour  
Mr C Nyawo  
Ms E McKay  
Mr J Diego  
Miss T Li  
Mrs J Macleod  
Ms H Animashaun  
Mr Akeem Graham  
Ms Naduya Ismail  
Mr Alfred Quartey  
Mr C Balfour  
Mr D Donnelly  
Ms C Ainley

### Accountant

Sydney Hudson Ltd.  
Bedford Heights  
Brickhill Drive  
Bedford  
Bedfordshire  
MK41 7PH

# US CHARITABLE TRUST (LIMITED BY GUARANTEE)

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a charitable company limited by guarantee, incorporated on 16 February 2012 and registered as a charity on 2 May 2012. The charity subsequently changed its name from The Harlesden Hub to US Charitable Trust on 8 July 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association all Trustees must be members. Subscribers to the Memorandum (being the first Members) are also the first Trustees. Subsequent Trustees are elected by the Members. There must be at least three and not more than ten Trustees at any one time. Trustees remain in office until they cease to be a Member, resign by written notice to the Trustees (but only if at least two Trustees will remain in office) or otherwise becoming ineligible to hold office in accordance with the Memorandum.

All Trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in Notes to the accounts.

Due to the geographical area in which the charity operates, the Trustees seek to ensure that local representatives are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees the charity has, through selective advertising in the local community, sought to identify residents in the local community who would be willing to become members of the charity.

The more traditional business skills are otherwise well represented amongst the Trustees.

Most Trustees are already familiar with the responsibilities and duties required of them. Currently, due to the size of the charity there are no formal systems in place with regard to Trustee training and induction. This will be reviewed as and when new Trustees are recruited.

The charity has a Board of Trustees made up of between three and ten Trustees who meet twice a year and are responsible for the strategic direction and policy of the charity. At present the Board has three members from a variety of professional backgrounds relevant to the work of the charity. The charity has also established an Advisory Board from which to draw on the expertise and advice from a variety of sources. Members of the Advisory Board include Headteachers, Assistant Headteachers, Community Leaders, parents and students.

Day to day responsibility has been delegated to Trustee and Chair Mrs S Balfour along with a Director of Operations. The Chair is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Director of Operations is



responsible for managing personnel, finances, operations, logistics, business matters, corporate and legal issues.

In so far as it is complementary to the charity's objects, the charity works closely with other key local organisations such as Young Brent Foundation, John Lyons Charity, London Youth, The Monkey Puzzle, Newman Catholic College and Imperial College.

The Trustees has assessed the major risks to which the Charity is exposed. A risk register has been established and will be updated at least annually going forward. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

## **OBJECTIVES AND ACTIVITIES**

The Charity's purposes as set out in the objects contained in the charity's Memorandum of Association are to further or benefit the residents of Brent, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation or other leisure time occupation with the objective of improving the conditions of life for the residents.

The aims of the charity are to help young people in the deprived area of Brent, London and its surrounding neighbourhoods broaden their ambitions, opportunities and curiosity. The charity aims to develop the skills, passion and appetite of residents aged between 10 and 25, and encourage them to pursue their own particular interests, to achieve their full potential and, ultimately, to secure long-term employment. These aims fully reflect the purposes that the charity was set up to further.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

## **FINANCIAL REVIEW**

This year the charity raised £215,342 and expended £132,775 in delivering their programmes. At the end of the accounting period the charity had a reserve of £30,000.

# Independent Examiner's Report to the trustees of US Charitable Trust

I report on the accounts of US Charitable Trust for the period ended 31 March 2025 which comprises of the Statement of Financial Activities, the Statement of Financial Position and the related notes.

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under Section 144 of the Charities Act 2011. My examination has been undertaken for no purpose other than to draw to the attention of the charity's trustees those matters which I am required to include in an independent examiners' report addressed to them. To the fullest extent permitted by law, I do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Beverley Sydney BSc MAAT  
Independent Examiner

Sydney Hudson Ltd.  
Bedford Heights  
Brickhill Drive  
Bedford  
MK41 7PH

US Charitable Trust  
Statement of Financial Activities  
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	41,835	173,507	215,342	129,858
Total		41,835	173,507	215,342	129,858
Expenditure on:					
Charitable activities	5	-	14,402	14,402	20,007
Other	6	16,215	102,158	118,373	125,304
Total		16,215	116,560	132,775	145,311
Net gains on investments		-	-	-	-
Net income/(expenditure)	7	25,620	56,947	82,567	(15,453)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		25,620	56,947	82,567	(15,453)
Other gains and losses					
Net movement in funds		25,620	56,947	82,567	(15,453)
Reconciliation of funds:					
Total funds brought forward		86,650	(15,454)	71,196	86,649
Total funds carried forward		112,270	41,493	153,763	71,196



US Charitable Trust

Balance Sheet

at 31 March 2025

Company No. 07953247	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	9	342	489
		<u>342</u>	<u>489</u>
Current assets			
Debtors	10	-	5,250
Cash at bank and in hand		153,421	74,287
		<u>153,421</u>	<u>79,537</u>
Creditors: Amount falling due within one year	11	-	(8,830)
Net current assets		<u>153,421</u>	<u>70,707</u>
Total assets less current liabilities		<u>153,763</u>	<u>71,196</u>
Net assets excluding pension asset or liability		<u>153,763</u>	<u>71,196</u>
Total net assets		<u><u>153,763</u></u>	<u><u>71,196</u></u>
The funds of the charity			
Restricted funds	12		
Restricted income funds		41,493	(15,454)
		<u>41,493</u>	<u>(15,454)</u>
Unrestricted funds	12		
General funds		84,867	86,650
Designated funds		27,403	-
		<u>112,270</u>	<u>86,650</u>
Reserves	12		
Total funds		<u><u>153,763</u></u>	<u><u>71,196</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2025

And signed on its behalf by:

Serena Balfour  
Trustee  
30 June 2025

for the year ended 31 March 2025

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Electrical equipment	25%% Reducing Method
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#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.



## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	32,827	97,031	129,858
Total	<u>32,827</u>	<u>97,031</u>	<u>129,858</u>
Expenditure on:			
Charitable activities	20,007	-	20,007
Other	44,073	81,231	125,304
Total	<u>64,080</u>	<u>81,231</u>	<u>145,311</u>
Net income	<u>(31,253)</u>	<u>15,800</u>	<u>(15,453)</u>
Net income before other gains/(losses)	(31,253)	15,800	(15,453)
Other gains and losses:			
Net movement in funds	<u>(31,253)</u>	<u>15,800</u>	<u>(15,453)</u>
Reconciliation of funds:			
Total funds brought forward	86,649	-	86,649
Total funds carried forward	<u>55,396</u>	<u>15,800</u>	<u>71,196</u>

## 4 Income from donations and legacies

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Main Grant - National Lottery	41,835	-	41,835	32,750
Other Donations	0	173,507	173,507	97,031
Charities Aid Foundation America	-	-	-	77
	<u>41,835</u>	<u>173,507</u>	<u>215,342</u>	<u>129,858</u>

5 Expenditure on charitable activities

	Restricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Charity Activities	14,402	14,402	10,029
Contractors	-	-	4,105
	-	-	5,430
	-	-	443
<i>Governance costs</i>			
	<u>14,402</u>	<u>14,402</u>	<u>20,007</u>

6 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
	1,783	-	1,783	-
Other interest payable	-	-	-	4
Employee costs	1,803	102,158	103,961	115,142
Motor and travel costs	4,721	-	4,721	-
Premises costs	46	-	46	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	147	-	147	210
General administrative costs	3,490	-	3,490	6,280
Legal and professional costs	4,225	-	4,225	3,668
	<u>16,215</u>	<u>102,158</u>	<u>118,373</u>	<u>125,304</u>

7 Net income/(expenditure) before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	147	210

8 Staff costs

	2025	2024
Salaries and wages	97,472	101,201
Social security costs	4,686	5,203
	<u>102,158</u>	<u>106,404</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Land and buildings	Electrical equipment	Total
	£	£	£
Cost or revaluation			
At 1 April 2024	699	-	699
At 31 March 2025	<u>699</u>	<u>-</u>	<u>699</u>
Depreciation and impairment			
At 1 April 2024	-	210	210
Depreciation charge for the year	-	147	147
At 31 March 2025	<u>-</u>	<u>357</u>	<u>357</u>
Net book values			
At 31 March 2025	<u>699</u>	<u>(357)</u>	<u>342</u>
At 31 March 2024	<u>699</u>	<u>(210)</u>	<u>489</u>
10 Debtors			
	2025		2024
	£		£
Trade debtors	-		5,250
	<u>-</u>		<u>5,250</u>
11 Creditors:			
amounts falling due within one year			
	2025		2024
	£		£
Other taxes and social security	-		8,831
Accruals	-		(1)
	<u>-</u>		<u>8,830</u>

12 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Restricted income funds:				
Main Grant - National Lottery	(15,454)	33,422	(33,422)	(15,454)
John Lyons Charity	-	96,800	(40,351)	56,449
St James Place	-	10,000	(7,793)	2,207
BBC	-	17,944	(20,592)	(2,648)
Other Restricted Funds	-	15,341	(14,402)	939
<i>Total</i>	<u>(15,454)</u>	<u>173,507</u>	<u>(116,560)</u>	<u>41,493</u>
Unrestricted funds:				
General funds	86,650	0	(1,783)	84,867
Designated funds:				
Monkey Puzzle	-	13,000	(2,267)	10,733
CAF	-	26,332	(10,869)	15,463
Other donations	-	2,503	(1,296)	1,207
<i>Total</i>	<u>-</u>	<u>41,835</u>	<u>(14,432)</u>	<u>27,403</u>
 Total funds	 <u>71,196</u>	 <u>215,342</u>	 <u>(132,775)</u>	 <u>153,763</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Main Grant - National Lottery Development Manager

John Lyons Charity

St James Place

BBC

Other Restricted Funds

Designated funds:

Monkey Puzzle

CAF

Other donations

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	342	-	342
Net current assets	148,317	5,104	153,421
	<u>148,659</u>	<u>5,104</u>	<u>153,763</u>

14 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	74,287	79,134	153,421
	<u>74,287</u>	<u>79,134</u>	<u>153,421</u>
Net debt	<u>74,287</u>	<u>79,134</u>	<u>153,421</u>

15 Related party disclosures

*Controlling party*

US Charitable Trust  
Detailed Statement of Financial Activities  
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Main Grant - National Lottery	41,835	-	41,835	32,750
Other Donations	0	173,507	173,507	97,031
Charities Aid Foundation America	-	-	-	77
	<u>41,835</u>	<u>173,507</u>	<u>215,342</u>	<u>129,858</u>
Total income and endowments	41,835	173,507	215,342	129,858
Expenditure on:				
Charitable activities				
Charity Activities	-	14,402	14,402	10,029
Contractors	-	-	-	4,105
	-	-	-	5,430
	-	-	-	443
	<u>-</u>	<u>14,402</u>	<u>14,402</u>	<u>20,007</u>
Total of expenditure on charitable activities	-	14,402	14,402	20,007
Other expenditure				
	1,783	-	1,783	-
Other interest payable	-	-	-	4
	<u>1,783</u>	<u>-</u>	<u>1,783</u>	<u>4</u>
Employee costs				
Salaries/wages	0	97,472	97,472	101,201
Employer's NIC	0	4,686	4,686	5,203
Staff training	902	-	902	526
Temporary staff	901	-	901	8,212
	<u>1,803</u>	<u>102,158</u>	<u>103,961</u>	<u>115,142</u>
Motor and travel costs				
Travel and subsistence	4,721	-	4,721	-
	<u>4,721</u>	<u>-</u>	<u>4,721</u>	<u>-</u>
Premises costs				
Other premises costs	46	-	46	-
	<u>46</u>	<u>-</u>	<u>46</u>	<u>-</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Electrical equipment	147	-	147	210
Bank charges	536	-	536	2,367
Equipment expensed	150	-	150	458

## US Charitable Trust

## Detailed Statement of Financial Activities

Equipment repairs and maintenance	-	-	-	7
General insurances	529	-	529	458
Software, IT support and related costs	1,588	-	1,588	1,858
Stationery and printing	445	-	445	438
Subscriptions	100	-	100	-
Sundry expenses	-	-	-	111
Telephone, fax and broadband	142	-	142	583
	<u>3,637</u>	<u>-</u>	<u>3,637</u>	<u>6,490</u>
Legal and professional costs				
Audit/Independent examination fees	1,250	-	1,250	1,188
Accountancy and bookkeeping	2,975	-	2,975	2,162
Other legal and professional costs	-	-	-	318
	<u>4,225</u>	<u>-</u>	<u>4,225</u>	<u>3,668</u>
Total of expenditure of other costs	<u>16,215</u>	<u>102,158</u>	<u>118,373</u>	<u>125,304</u>
Total expenditure	16,215	116,560	132,775	145,311
Net gains on investments	-	-	-	-
	<u>25,620</u>	<u>56,947</u>	<u>82,567</u>	<u>(15,453)</u>
Net income/(expenditure)				
Net income/(expenditure) before other gains/(losses)	25,620	56,947	82,567	(15,453)
Other Gains	-	-	-	-
	<u>25,620</u>	<u>56,947</u>	<u>82,567</u>	<u>(15,453)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	86,650	(15,454)	71,196	86,649
Total funds carried forward	<u>112,270</u>	<u>41,493</u>	<u>153,763</u>	<u>71,196</u>