

Registered charity number: 1147067

Light and Life Free Methodist Church West Cornwall

Trustees' Annual Report and Financial Statements

For the year ended 31st December 2024

Contents

Page	
3	Information
4 to 8	Trustees' Annual Report
9 to 10	Statement of Financial Activities
11	Balance Sheet
12 to 19	Notes to the Accounts
20	Independent Examiner's Report to the Trustees

Information

Registered charity number	1147067
Other names charity is known by	Light and Life Free Methodist Church
Principal address	Light & Life Centre Water-ma-Trout Industrial Estate Helston Cornwall TR13 OLW
Chair of the Trustees & Lead Pastor	Michael Bretton
Bankers	Lloyds Bank Market Place Penzance Cornwall TR18 2TN
Accountants	Francis Clark LLP Chartered Accountants Lowin House Tregolls Road Truro TR1 2NA

Light and Life Free Methodist Church West Cornwall

Trustees' Annual report for the year ending 31st December 2024

The Board of Trustees of Light and Life Free Methodist Church West Cornwall, present their report, together with the financial statements for the charity for 2024.

Members of the Board of Trustees during the Year were:

Pastor Michael Bretton	Chair	Lead Pastor	Helston
David Levy (resigned 22 nd April 2024)			Helston
Jeff Lugg			Helston
Colin Simmons			Helston
Simon Jones			Hayle
David Parker			Hayle
Simon Van Der Plank			Hayle
John Sawyer (elected 17 th March 2025)			Helston
William Mark Rapson (elected 17 th March 2025)			Helston
James Greene (elected 27 th April 2025)			Falmouth

Structure, Governance and Management

Light and Life Free Methodist Church West Cornwall is part of the Free Methodist Church UK Conference. The main governing document of the charity is set out in the Declaration of Trust dated 30th April 2012. Trustees who are elected by the members, meet regularly through the year to review management, financial and operational risk matters.

Objectives and Activities

The Trustees are aware that the charity has an obligation to operate for an identifiable and public benefit. When reviewing the life of the charity, the Trustees consider the Commission guidance on public benefit; and in particular the specific guidance on charities for the advancement of religion. The objectives of Light and Life Free Methodist Church West Cornwall are:

- The furtherance of the religious and other charitable works of the Free Methodist Church in accordance with the doctrines, disciplines and usages of that church, and in accordance with the statement of beliefs for the time being of the free Methodist Church.
- To relieve sickness and financial hardship and to promote and preserve good health by provision of funds, goods or services of any kind, including through the provision of counselling and support.
- To advance education

The Trustees must use the income and may use the capital of the church in promoting these objectives.

Achievements and Performance

This year, each of our churches have offered worship services as their foundational mission, while also providing a wide range of activities to support and encourage attendees. These initiatives aim to nurture their faith, foster social connections, and deliver pastoral care.

Together, we continue to work within West Cornwall to serve and encourage our local communities. Some of the initiatives through which we are making a difference are outlined below:

Across each of our churches we continue to support various projects around the world, both in prayer, short term missions and with grants to support works they are involved with to bring help and hope to others in need. When gifts have been sent abroad, we have used Torfx and have been sure to verify the details and contexts to the various projects we have sent support monies to.

Hayle

In 2024, we experienced encouraging growth and community engagement as a church. Our average Sunday attendance reached 170, and we celebrated three individuals making first-time commitments to follow Jesus. We also had the joy of witnessing five baptisms and welcomed seven new members into the church family.

Worship and Word evenings became a meaningful addition to our calendar, offering a more spontaneous alternative to our Sunday services. These gatherings also created space for emerging preachers to grow by sharing the Word in a smaller, more intimate setting. Alongside this, we continued to equip our church in prayer through weekly Zoom prayer gatherings, extended prayer sessions, and by running *The Prayer Course*.

Connect Groups remained at the heart of church life, offering friendship, pastoral care, prayer, and discipleship. Many groups used discussion-based questions from Sunday sermons, while others engaged in *The Bible Course* and *The Romans Course*. A new Connect Group launched in Nancegollan, marking the beginning of our vision to create new groups in Hayle and nearby areas.

Our children and youth ministries have grown significantly—both in number and depth of community. Regular Friday and Sunday gatherings have helped to build strong friendships and spiritual growth. The Limitless Festival was a highlight, providing space for faith to flourish, and the 'Asking for a Friend' created a platform for people to explore life's big questions from a biblical perspective.

We valued our ongoing partnership with Hayle Day Care Centre, providing Christmas hampers for their service users. Our support for Hayle Foodbank has continued through volunteering, food donations, and financial contributions. Earlier in the year, we also stepped in to cover Winter Fuel Payments for those affected by the withdrawal of government support although not many took up this opportunity.

Our outreach efforts came together for a successful Family Fun Day, featuring a BBQ, games, bouncy castles, and opportunities for families to connect and build relationships. It was encouraging to see many of these families return for further events throughout the year. Seasonal community activities like the Easter Egg Hunt, Light Party, and Carol Service offered additional opportunities to connect, build trust, and care for one another.

In September, we launched 'Cakes & Shakes'—a new initiative designed to serve primary-aged children from both the church and local community. This drop-in space has already become a welcoming environment where friendships are nurtured and children feel at home.

Helston

Throughout 2024 we have continued in our pursuit to be a healthy church, serving its community and region and with a particular investment in local schools.

We have continued to offer our Church services both in person and online for those who for different reasons are unable to attend in person. This is a connecting point for all; and especially serves those who are alone or feel isolated to form new friendships and explore faith. Our congregation on Sundays saw encouraging growth from across the Helston, Porthleven and The Lizard Peninsular.

Our Growth Groups (Home Groups) continue to provide a place of friendship and an opportunity to grow in the Christian Faith. We have run Baptism and Exploring Partnership Courses and were encouraged with the two Baptisms we held on Easter Sunday. Friendship and Faith continue to be offered at our 'Time Out' Services with a focus for those who are retired. Over 30 regularly attend the Time Out services with an Afternoon Tea and this has helped create community and deepen friendships.

We continue to invest in youth work both from the Light and Life Centre and in offering mentoring to students at Helston Community College by Michael Britton our Youth and Family Pastor. 2024 saw our Energise kids club (our club for primary aged kids) and Ignite (our group for those in High School) both continue to grow. These activities have involved exploring faith, games nights in the Light and Life Centre and various outings including Country Skittles. We also took a group to Spree which is a South West Youth Ministries Summer Camp where many hundreds of children and young people across the South West come to gather.

Our work in the schools has continued as we offer assemblies, mentoring and our venue for school events. In December we hosted both Sithney and Trannack School Christmas productions welcoming the entire school and their families into our venue.

In partnership with Open Air Mission, we invited local primary schools to attend a Bible Exhibition which explored the story of the Old Testament with approaching 400 children attending.

We invited 4 Front Theatre company to deliver 2 Pantivity (Pantomime meets Nativity) performances in December with approx. 360 attending the two shows which were once again a great success for providing local families an affordable, engaging and faith sharing Christmas event. The Pantivity was immediately followed with a Christian themed Christmas Craft Fair for regional Christian crafters to display and sell their works. This gathered almost 300 people into the centre where new friendships were made.

We value working in partnership with Mustard Seed who continue to use our centre in their work to support people with special needs and to provide a café which has continued to flourish seeing many local people attend. This has done much to offer something on the doorstep for those who may otherwise feel isolated. We continue to provide space for the logistical reception and storage of donated foods for the Helston and Lizard Foodbank. We also support the Mustard Seed Christmas Hamper provision for local families by contributing and coordinating the opportunity for toys or gifts for the children and young people to accompany the Christmas Food Hampers. Over 100 families received these gifts and hampers.

Table Tennis and Football ministries have also been incredibly successful in building friendships with people in the community with approximately 60 different people attending these activities during the year.

We continue to make our centre available for the work of others who encourage community, health and friendship including Rock Choir and a variety of keep fit activities.

Falmouth

It's been a busy and fruitful year for our community.

Our chaplaincy work at the local secondary school has continued to grow, making a meaningful impact in the lives of pupils.

This year saw the launch of our Easter Holiday Club—a wonderful opportunity to share the good news of Jesus while providing much-needed support for families during the school break. We followed this with our biggest Summer Fun Day to date, welcoming 451 people from the local area. It was a powerful occasion for testimony and a chance to express love and community to families across Falmouth and Penryn.

Building on that momentum, we hosted a vibrant American Sports Camp for children in school years 4–9, with around 25 young people attending. This was followed by the launch of *Wild and Free*, our new Thursday kids club, held at Budock Water Village Hall.

As our church family continues to grow, we celebrated three first-time commitments to Jesus and two baptisms. To support these new journeys of faith, we ran both Alpha and First Steps courses. We also launched *Formation Groups* (small groups of 3–5 people) and *Table Communities* to deepen relationships and spiritual growth throughout the church.

Throughout the year, we've been privileged to support individuals facing financial hardship through our *Acts 4 Fund* and *Love Falmouth* projects—including the *Coat Bank* and *Fresh Food at Christmas* initiatives.

We are hoping, longer term, to find a venue that will enable us to provide a space for mission and ministry activities throughout the week and have a greater impact on our community.

Risk Review

This year, we have cultivated a culture of heightened risk awareness across the Charity.

All policies have been reviewed and updated to ensure we meet and adhere to good practice throughout our activities.

The Trustees have considered the major risks the Charity is exposed to and have satisfied themselves that procedures are in place to manage those risks.

Financial Review and the Charity's policy on Reserves

The unrestricted income of the trust exceeded its expenditure by approximately £24k; restricted fund expenditure exceeded income by £11k; designated fund income exceeded expenditure by £2k, resulting in a net surplus of £15k (2023: £31k).

The Trustees have agreed that reserves should not be excessive and remain positive. Any fund with a negative balance is reviewed as part of the regular Trustees meetings and relevant action taken to ensure that the situation is reversed.

The closing balance of funds is £1,663k which includes endowment funds of £558,875, designated funds totalling £153,404, and restricted reserves which total £574,347. The total unrestricted funds are £375,901 of which £252k is represented by fixed assets and £124k which are 'free' reserves available to the charity, a level that the trustees feel is sufficient and is roughly equivalent to five months unrestricted fund expenditure.

Responsibilities of Trustees in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources. In preparing these financial statements, the Trustees are required to:


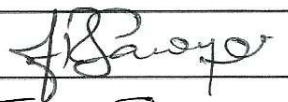
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature		
Full name	MICHAEL BRETTON	JOHN SAWYER.
Position	CHAIR OF TRUSTEES	TRUSTEE
Date	29.10.25	29-10-2025.

Statement of Financial Activities (SOFA) for the year ended 31 December 2024

	Notes to the accounts	Unrestricted Funds	Designated Funds	Restricted Income Funds	Endowment Funds	Total 2024
		£		£	£	£
Income	3					
1 Donations and legacies		306,923	38,372	6,450	-	351,745
2 Other trading income		10,950	-	448	-	11,398
7 Investment income		3,696	-	-	-	3,696
8 Total income		321,569	38,372	6,898	-	366,839
Expenditure	4-6					
Charitable activities		278,794	36,245	16,633	-	331,672
Governance costs		18,777	-	-	-	18,777
16 Other outgoings		95	-	1,327	-	1,422
17 Total charitable expenditure		297,666	36,245	17,960	-	351,871
18 Gains/(losses) on monetary investments		-	-	-	-	-
19 Gains/(losses) on investment properties		-	-	-	-	-
20 Net income/(expenditure)		23,903	2,127	(11,062)	-	14,968
21 Transfers between funds		15,797	(19,100)	3,303	-	-
22 Other gains/(losses)		-	-	-	-	-
23 Net movement in funds		39,700	(16,973)	(7,759)	-	14,968
24 Total funds brought forward		336,201	170,377	582,106	558,875	1,647,559
25 Total funds carried forward	10.2	375,901	153,404	574,347	558,875	1,662,527

Statement of Financial Activities (SOFA) for the year ended 31 December 2023

	Notes to the accounts	Unrestricted Funds	Designated Funds	Restricted Income Funds	Endowment Funds	Total 2023
		£		£	£	£
Income	3					
1 Donations and legacies		279,844	40,095	15,838	-	335,777
2 Other trading income		12,019	-	135	-	12,154
7 Investment income		2,183	-	-	-	2,183
8 Total income		294,046	40,095	15,973	-	350,114
Expenditure	4-6					
Charitable activities		256,623	20,741	14,712	-	292,076
Governance costs		23,664	-	-	-	23,664
16 Other outgoings		1,753	-	1,748	-	3,501
17 Total charitable expenditure		282,040	20,741	16,460	-	319,241
18 Gains/(losses) on monetary investments		-	-	-	-	-
19 Gains/(losses) on investment properties		-	-	-	-	-
20 Net income/(expenditure)		12,006	19,354	(487)	-	30,873
21 Transfers between funds		4,472	(16,109)	11,637	-	-
22 Other gains/(losses)		-	-	-	-	-
23 Net movement in funds		16,478	3,245	11,150	-	30,873
24 Total funds brought forward		319,723	167,132	570,956	558,875	1,616,686
25 Total funds carried forward	10.2	336,201	170,377	582,106	558,875	1,647,559

Balance Sheet as at 31 December 2024

Notes to the Accounts		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Totals 2024 £	Totals 2023 £
Fixed Assets							
Tangible Assets	7	251,704	-	552,739	558,875	1,363,318	1,359,968
Total fixed assets		251,704	-	552,739	558,875	1,363,318	1,359,968
Current Assets							
Debtors and prepayments	8	28,895	540	-	-	29,435	53,147
Cash at Bank and in hand		115,053	152,864	21,608	-	289,525	256,208
Total current assets		143,948	153,404	21,608	-	318,960	309,355
Current liabilities							
Creditors (due in under 1 year)	9	19,751	-	-	-	19,751	21,764
Total current liabilities		19,751	-	-	-	19,751	21,764
Net current assets/liabilities		124,197	153,404	21,608	-	299,209	287,591
Total assets less current liabilities		375,901	153,404	574,347	558,875	1,662,527	1,647,559
Long term liabilities (due after more than one year)							
Creditors (due after 1 year)	9	-	-	-	-	-	-
Net assets		375,901	153,404	574,347	558,875	1,662,527	1,647,559
Funds of the Circuit							
General Fund (Unrestricted)		375,901				375,901	336,201
Designated Fund (Unrestricted)			153,404			153,404	170,377
Total Unrestricted Funds						529,305	506,578
Restricted Funds				574,347		574,347	582,106
Endowment Funds					558,875	558,875	558,875
Total Funds		375,901	153,404	574,347	558,875	1,662,527	1,647,559

Approved by the Trustees and signed on their behalf

Signed
Trustee

Date

M. Brithen 29.10.25

J. R. 29.10.2025

Notes to the Accounts

1. Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2. Accounting policies

INCOME AND ENDOWMENTS

Recognition of Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources;
- and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in kind, donated services and facilities and volunteer help

The church benefits from many voluntary hours and unclaimed out of pocket expenses contributed by a large number of people. It would be impossible to place a value on these gifts in kind for which we are extremely grateful.

Investment income

This is included in the accounts when receivable.

Endowment funds

All incoming resources from endowment funds are restricted.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost if any legal advice to trustees on governance or constitutional matters.

Light and Life Free Methodist Church West Cornwall
--

ASSETS

Tangible fixed assets for use by charity

Tangible fixed assets are included at cost, being purchase price, less accumulated depreciation. Fixed assets under £500 are not capitalised and are written off in the period to which they relate.

Depreciation of fixed assets

Depreciation is provided at rates calculated to write off the cost less, estimated residual value, of the asset over its expected useful economic life, as follows;

Fixtures and fittings 20% - 25% straight line

Depreciation has not been charged for assets owned for only part of a year.

Land and buildings are not depreciated because the trustees consider they have a high residual value and are well maintained, hence any depreciation would be immaterial.

ACCUMULATED FUNDS

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are subject to specific conditions by donors as to how they are to be used. The purposes of the restricted funds are set out in the notes to the accounts.

Endowment funds

Permanent endowment funds consist of capital assets that must be retained for use in the charity.

3 Analysis of income and endowments from:

	Analysis	2024 £	2023 £
Donations and legacies	Donations	296,030	280,788
	Tax refunded through gift aid	51,640	46,444
	Grants received	4,075	3,000
	Bequests and legacies	-	5,545
	Total	351,745	335,777
Other trading activities	Other income	5,670	8,268
	Letting/hire income	5,728	3,886
	Total	11,398	12,154
Investment income	Interest receivable	3,696	2,183
	Total	3,696	2,183

4 Analysis of expenditure on:

Charitable activities

	Activities Undertaken Directly £	Support Costs £	Total 2024 £	Total 2023 £
Church activities	86,025	245,647	331,672	292,076

Support Costs

	2024 £	2023 £
Capitation (affiliation cost)	9,749	10,595
Salaries (note 6)	156,909	152,832
Travelling expenses	6,173	4,693
Hire of halls	3,515	5,245
Telephone	523	1,227
Insurance	6,588	4,081
Rent	17,567	17,378
Rates	3,246	2,516
Repairs and maintenance	5,041	5,877
Light, heat and water	12,346	13,046
Office and administration expenses	19,153	21,183
Website	727	459
Licences	3,131	3,344
DBS Checks	979	823
Total	245,647	243,299

Total expenditure:

Charitable activities	331,672	292,076
Governance costs	18,777	23,664
Other	1,422	3,501
Total	351,871	319,241

4.1 Grants and gifts given

Total grants paid to institutions in the year were £34,153.

Total grants paid to individuals in the year were £9,667.

Other gifts and donations paid in the year were £3,304.

The above grants are included within Church activities undertaken directly.

5 Details of certain items of expenditure

5.1 Trustees' expenses

Number of trustees who were paid expenses
Meeting expenses & mileage
Total amount paid

2024	2023
1	1
1,628	1,566
1,628	1,566

5.2 Trustees' remuneration

Michael Bretton received remuneration of £31,402 in the year for his role as Lead Pastor.
Remuneration is permitted by the governing document.

5.3 Fees for examination of the accounts

Independent examiner's or auditors' fees for reporting on the accounts
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner

2024 £	2023 £
1,460	1,550
5,840	6,200

6 Staff

6.1 Staff Costs

Gross wages and salaries
Employer's National Insurance costs
Pension costs
Total staff costs

2024 £	2023 £
142,053	141,872
9,300	4,083
5,556	6,877
156,909	152,832

No employee received remuneration in excess of £60,000 for either the current or preceding period.

6.2 Average number of employees in the year (headcount)

2024	2023
9	10

6.3 Defined contribution pension scheme

Brief details of the scheme

The charity operated a defined contribution scheme for employees. The assets of the scheme are held separately from those of the charity.

7 Tangible fixed assets

	Freehold land & buildings £	Fixtures, fittings and equipment £	Total £
Cost balance brought forward	1,358,565	60,512	1,419,077
Additions	-	4,753	4,753
Disposal	-	6,543	6,543
Cost balance carried forward	1,358,565	58,722	1,417,287
Accumulated depreciation brought forward	-	59,109	59,109
Depreciation charge in year (-)	-	1,403	1,403
Elimination of depreciation on disposal	-	6,543	6,543
Accumulated depreciation carried forward	-	53,969	53,969
Net Book Value Brought Forward	1,358,565	1,403	1,359,968
Net Book Value Carried Forward	1,358,565	4,753	1,363,318

8 Debtors and prepayments

Analysis of debtors

Amounts falling due within one year

Wages

Gift aid

Prepayments

2024 £	2023 £
12,466	8,336
13,260	32,773
3,709	12,038
Total 29,435	53,147

9 Creditors and accruals

9.1 Analysis of creditors

Amounts falling due within one year

Creditors

PAYE/NI

Pension

Accruals and deferred income

2024 £	2023 £
3,144	2,418
8,152	3,616
-	167
8,455	15,563
Total 19,751	21,764

9.2 Analysis of creditors

Amounts falling due over one year

Loans due after one year

2024 £	2023 £
-	-
Total -	-

10 Funds

10.1 Details of funds

Permanent endowment funds (PE) and Expendable Endowment (EE)

Restricted income funds, including special trusts, of the charity (.R)

Unrestricted income funds (U)

Fund name	Fund Type	Purpose and Restrictions
Building Fund - Helston	PE	Acquisition and conversion of church premises
Penzance Building Fund	D	Funds to buy a building premises for the Church
Missionary - Church specific	D	Funds to support missionary work outside the local Churches
Missionary Fund	D	To support church planting within Cornwall
Helston Building Fund	R	Building and conversion of church premises
Hayle Church Development Fund	R	For development of the church in Hayle
Other	R	Various donations for specific purposes
Falmouth RMC Fund	D	Funds towards a centre for resources and mission run by the Falmouth Church

Light & Life Free Methodist Church West Cornwall

10.2 Movements of major funds

Fund names	Balance as at 01st January 2024	Incoming resources	Outgoing resources	Transfers	Balance as at 31st December 2024
	£	£	£	£	£
Total Unrestricted	336,201	321,569	297,666	15,797	375,901
Designated					
Falmouth RMC	-	7,800	-	-	7,800
Missionary Fund	161,877	13,458	21,000	(21,297)	133,038
Missionary - Church specific	8,500	17,114	15,245	2,197	12,566
Total Designated	170,377	38,372	36,245	(19,100)	153,404
Endowment					
Building Fund Helston	558,875	-	-	-	558,875
Total Endowment	558,875	-	-	-	558,875
Restricted					
Helston Building	402,737	900	1,327	-	402,310
Hayle Church Development Fund	155,723	350	3,103	3,073	156,043
Falmouth Acts 4 Fund	3,264	-	1,838	-	1,426
Falmouth Weekend Away	-	5,550	6,590	1,040	-
Giddens Support fund	376	-	376	-	-
Other	1,320	-	-	(1,320)	-
Hayle Hardship	18,686	-	3,200	-	15,486
Helston Outreach	-	98	1,526	510	(918)
Total Restricted	582,106	6,898	17,960	3,303	574,347
Total Funds	1,647,559	366,839	351,871	-	1,662,527

The transfer from the 'Other' fund to 'Unrestricted' funds was made to correct a prior misallocation, where an expense intended for a restricted fund had been incorrectly charged to unrestricted funds. Further transfers were made from unrestricted funds to restricted funds to cover additional expenses.

Light & Life Free Methodist Church West Cornwall

10.2 Movements of major funds (continued)

Fund names	Balance as at 01st January 2023	Incoming resources	Outgoing resources	Transfers	Balance as at 31st December 2023
	£	£	£	£	£
Total Unrestricted	319,723	294,046	282,040	4,472	336,201
Designated					
Penzance Building	-	-	-	-	-
Missionary Fund	157,382	12,376	422	(7,459)	161,877
Missionary - Church	9,750	27,719	20,319	(8,650)	8,500
Total Designated	167,132	40,095	20,741	(16,109)	170,377
Endowment					
Building Fund Helston	558,875	-	-	-	558,875
Building Fund Pool	-	-	-	-	-
Total Endowment	558,875	-	-	-	558,875
Restricted					
Helston Building	403,502	983	1,748	-	402,737
Hayle Church	154,816	-	3,793	4,700	155,723
Changing Room Fund	-	-	-	-	-
Falmouth Acts 4 Fund	6,262	-	500	(2,498)	3,264
Falmouth Weekend	-	1,835	5,845	4,010	-
Giddens Support fund	251	625	500	-	376
Other	-	-	-	1,320	1,320
Hayle Hardship	6,125	12,500	1,410	1,471	18,686
Helston Outreach	-	30	2,664	2,634	-
Total Restricted	570,956	15,973	16,460	11,637	582,106
Total Funds	1,616,686	350,114	319,241	-	1,647,559

The £2,498 transfer from Falmouth Acts 4 Fund to unrestricted funds was to cover subsidies for weekend away. Further transfers were made from unrestricted funds to restricted funds to cover additional restricted expenses.

11. Related Party transactions

Total donations of £14,815 were received by the Church from 6 trustees (2023: £14,060 from 7 trustees).

**Independent Examiner's Report to the Trustees of the
Light and Life Free Methodist Church West Cornwall**

Charity Number: 1147067

I report to the trustees on my examination of the accounts of the Light and Life Free Methodist Church West Cornwall for the year ended 31 December 2024.

Responsibilities and basis of report

As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

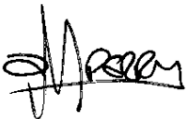
Independent Examiner's Statement

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry
Chartered Accountant (ICAEW)
Francis Clark LLP
Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 29 October 2025