

Registered charity number: 1147067

Light and Life Free Methodist Church West Cornwall

Trustees' Annual Report and Financial Statements

For the year ended 31st December 2023

Contents

Page	
3	Information
4 to 8	Trustees' Annual Report
9 to 10	Statement of Financial Activities
11	Balance Sheet
12 to 19	Notes to the Accounts
20	Independent Examiner's Report to the Trustees

Information

Registered charity number	1147067
Other names charity is known by	Light and Life Free Methodist Church
Principal address	Light & Life Centre Water-ma-Trout Industrial Estate Helston Cornwall TR13 OLW
Chair of the Trustees & Lead Pastor	Michael Bretton
Bankers	Lloyds Bank Market Place Penzance Cornwall TR18 2TN
Accountants	Francis Clark LLP Chartered Accountants Lowin House Tregolls Road Truro TR1 2NA

Light and Life Free Methodist Church West Cornwall

Trustees' Annual report for the year ended 31st December 2023

The Board of Trustees of Light and Life Free Methodist Church West Cornwall present their report together with the financial statements for the charity for 2023.

Members of the Board of Trustees during the year were:

Pastor Michael Bretton	Lead Pastor (Chair) Resigned February 2023. Re-elected 01.09.23
Simon Van Der Plank	Hayle
Timothy Giles	Falmouth (Chair February to August 2023, resigned 21.08.23)
Colin Simmons	Helston
David Parker	Hayle
David Levy	Helston (appointed 24.04.23)
Jeff Lugg	Helston (appointed 24.04.23)
Simon Jones	Hayle (appointed 15.05.23)

Structure, Governance and Management

Light and Life Free Methodist Church West Cornwall is part of the Free Methodist Church UK Conference. The main governing document of the charity is set out in the Declaration of Trust dated 30th April 2012. Trustees who are elected by the members meet regularly through the year to review management, financial and operational risk matters.

Objectives and Activities

The Trustees are aware that the charity has an obligation to operate for an identifiable and public benefit. When reviewing the life of the charity the Trustees consider the Commission guidance on public benefit; and in particular the specific guidance on charities for the advancement of religion. The objectives of Light and Life Free Methodist Church West Cornwall are:

- The furtherance of the religious and other charitable works of the Free Methodist Church in accordance with the doctrines, disciplines and usages of that church, and in accordance with the statement of beliefs for the time being of the free Methodist Church.
- To relieve sickness and financial hardship and to promote and preserve good health by provision of funds, goods or services of any kind, including through the provision of counselling and support.
- To advance education.

The trustees must use the income and may use the capital of the church in promoting these objects.

Achievements and Performance

Each of our churches have continued to provide worship services, pastoral care and encouragement for the many who attend our churches. Some of these are also still live streamed or recorded and made available for those who for various reasons are unable to gather on any given Sunday.

Across each of our churches we continue to support various projects around the world, both in prayer, short term missions and with grants to support works they are involved with to bring help and hope to others in need.

The work of the church to serve the communities across various parts of West Cornwall and continue to encourage one another have continued in the following ways:

Falmouth

There is a lot to be encouraged about with Falmouth Light and Life Church. This year we have connected with new people at our Sunday services and served many more through our outreach initiatives. Our Fun day in the field which served 300+ people from the community with games, food and message was a particular highlight. We had a fantastic church weekend away - full of encouragement and discipleship where the majority of the church were in attendance. We have run mid-week discipleship groups and Alpha. We ran many outreaches within the community - reaching out to vulnerable families through our garden restoration project, as well as at Christmas through our coat bank and fresh food, we also held an encouraging Easter Service, a successful Neon Light party in October, and a sports camp for youth to name a few examples. We continued our highly successful weekly chaplaincy work we run in the local secondary school. We look forward to continuing to build a community of depth and discipleship as well as being a missional and caring congregation for our wider community.

Hayle

We saw an average attendance of over 150 per week on Sundays throughout the year, with an attendance of just under 250 for Bob & Chris' leaving service. We had the pleasure of baptising 16 people during 2023 - aged from 8 to 80, 3 children were dedicated, 2 people made first time commitments through taking part in the Alpha Course, and a further 8 people came into membership - committing themselves to Hayle Light & Life and the values of the FMC. We're beginning to see some of the families that attend the Little One's groups coming to church on Sundays, bringing their older children and taking part in the children's groups.

Some of the highlights included a weekend with Richard Svensson in April which was powerful ministry time for many in the church. A few folks camped and enjoyed fellowship and community at Creationfest, whilst many others visited during the days. The Limitless Festival was a brilliant time away for growing, bonding and getting to know others for the children and adults alike.

It was the beginning of a time of transition as Bob & Chris stepped down, but this was planned and managed well through the timings of letting people know and the sermon series we looked at throughout the year. The farewell service for Bob & Chris was, a real demonstration of church love and family.

We had a light party for the children at the end of October, whilst Christmas brought its usual well supported events and services: The Christmas Quiz - always a great opportunity to invite people from outside the church, Carol Singing at ASDA, Christmas Carol services at Hayle Academy and Bodriggy Academy and a Christmas Day service at Bodriggy Academy - followed by lunch at The Bridge for those who would otherwise have been alone.

As a church we are committed to prayer - we have a variety of different prayer opportunities weekly, monthly and throughout the year - in person and on Zoom in order to accommodate all circumstances. We have a strong congregational desire for Spirit filled worship and see growth in our worship teams and their ministry. Visiting folks comment on how welcomed and warm they feel as they come into church on a Sunday, there's a real buzz of excitement before services and our regulars are pretty good at noticing and speaking to new people.

Children's provision is seen as a priority, with groups meeting on Sunday mornings and during the week. Engaging with the Limitless Festival has brought opportunities for the children to meet with others and grow. Family fun days are opportunities to reach out to the community and are well attended.

There are many mid-week groups available running at various times to support and disciple each other within the church, and to reach out to the wider community. We're open and keen to see an increase in what we can offer and to see people grow into leaders. We reach out to the community through the mid-week groups (Little One's, Open Door, Friendship Group), and have a core team that engage in door-to-door evangelism. Indoor

football once / month gives an opportunity to reach others that share enjoyment of the sport.

The church reflects the demographic of the community in age, gender, culture. As well as supporting local mission, we engage with and gain an awareness of global mission through visiting speakers, financial contributions, and prayer. Compassion UK is well supported through the church.

Since we've not had a Pastor it's been encouraging to see many in the church step up to support and encourage one another. There's a real sense of family and belonging, and we like to have fun and socialise together through, BBQs at the beach and picnics in the park, skittles evenings, church lunches.

For the first quarter of 2023 The Bridge was open to the community as a Warm Welcome Space - we didn't see as much footfall as we hoped, but were there for those who needed us. We continued to provide donations to, and work to support, the Foodbank in Hayle, and we held drop-in pastoral sessions at The Bridge for people who need 1 to 1 support and prayer. The mid-week groups attended by those who are not part of the church are often referred to as safe spaces, where people feel relaxed and welcomed, able to share and can be supported.

Our Little One's groups (aimed at parents with pre-school children) have seen considerable growth in the reach they have across the community. Over 250 families have been involved in one or more of the groups, and this has led to recognition by the local authority networks. Our Family Fun Day was well attended and enjoyed by many who are not part of the church.

We held Men's and Ladies breakfasts to build fellowship and to support each other. We had a Ladies Weekend, including 'speed dating the bible' and an open forum Q&A session, and also held a Men's Wellbeing Curry Night. We provided Christmas Hampers to those who attend Hayle Day Care Centre to let them know we care and they are valued, and provided a free of charge Christmas Day Lunch at The Bridge - around 30 people who would have otherwise been on their own came along.

We have also provided financial support for various charities both locally and globally, that are promoting wellbeing in the community, and we continue to financially support those identified as in need through our hardship fund.

Our Little One's groups have run a series of First Words Together sessions - linked with the National Literacy Trust for under 2's and their parents / carers. The Little One's have also taken part in instructor-led activities exploring nature in the woods and locally on the sand dunes. We've given opportunities for some of the parents / carers to step up and officially help with some of the Little One's events, and this has included Safeguarding training and some Paediatric First Aid Training.

We ran an Alpha Course towards the end of 2023 that was attended by approx 20 people, and held a Christmas Craft morning and Create Space craft sessions for people to learn and share crafts and interests.

We have provided financial support for various charities both locally and globally, that are promoting education in the community. We had Shaji O Amos and his wife Beena from Kolkata City Mission visiting, and they shared with us about their charity in India.

Helston

Throughout 2023 we continued to offer our Church services both in person and online for those who for different reasons are unable to attend in person. This is a connecting point for all and especially serves those who are alone or feel isolated to form new friendships and explore faith. Our Growth Groups (Home Groups) continue to provide a place of friendship and an opportunity to grow in the Christian Faith. We have run Alpha, Baptism and Exploring Partnership Courses. Friendship and Faith continue to be offered at our 'Time Out' Services for those who are retired and we continue to invest in youth work both from the Light and Life Centre

and in offering mentoring to students at Helston Community College by Michael Britton our Youth and Family Pastor. 2023 saw our Energise kids club continue to grow which is our club for primary aged kids.

We value working in partnership with Mustard Seed who continue to use our centre in their work to support people with special needs and to provide a café which has continued to flourish seeing many local people attend. This has done much to offer something on the doorstep for those who may otherwise feel isolated. We continue to provide space for the logistical reception and storage of donated foods for the Helston and Lizard Foodbank. We continue to make our centre available for the work of others who encourage community, health and friendship including Rock Choir and a variety of keep fit activities.

Our work in the schools has continued as we offer assemblies, mentoring and our venue for school events. In December we hosted both Sithney and Trannack School Christmas productions welcoming the entire school and their families into our venue.

The Highlight for many in 2023 was the Pantivity (Pantomime meets Nativity) by 4 Front Theatre Company. This saw approximately 800 people from the local schools and community attend 4 shows. Building bridges to form friendship, provide encouragement and explore faith for those who would like to remain at the heart of all we do.

Table Tennis and Football ministries have also been incredibly successful in building friendships with people in the community with approximately 70 people attending these activities

Across each of our churches we continue to support various projects around the world, both in prayer, short term missions and with grants to support works they are involved with to bring help and hope to others in need.

Financial Review and the Charity's Policy on Reserves

The unrestricted income of the trust exceeded its expenditure by approximately £12k; restricted fund expenditure exceeded income by £0.5k; designated fund income exceeded expenditure by £19k (net surplus £31k).

The Trustees have agreed that reserves should not be excessive and remain positive. Any fund with a negative balance is reviewed as part of the regular Trustees meetings and relevant action taken to ensure that the situation is reversed.

The closing balance of funds is £1,648k which includes endowment funds of £558,875, designated funds totalling £170,377, and restricted reserves which total £582,106. The total unrestricted funds are £336,201 of which £247k is represented by fixed assets and £89k which are 'free' reserves available to the charity. This is roughly equivalent to 3.8 months unrestricted fund expenditure, a level that the trustees feel is sufficient.

Risk Review

The premises owned by the charity have been maintained. Insurance cover on all properties is reviewed each year to ensure that details are accurate and up to date.

The policy and procedure file to facilitate good practise including the vital area of safeguarding continued to be used to good effect safeguarding is regularly reviewed and training seminars initiated.

Responsibilities of Trustees in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources. In preparing these financial statements, the Trustees are required to:

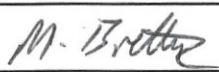
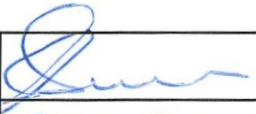
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature		
Full name	MICHAEL BRETTON	COLIN SIMMONS
Position	CHAIR OF TRUSTEES	TRUSTEE
Date	17/10/2024	17th Oct 2024

Statement of Financial Activities (SOFA) for the year ended 31 December 2023

	Notes to the accounts	Unrestricted Funds	Designated Funds	Restricted Income Funds	Endowment Funds	Total 2022-23
		£		£	£	£
Income	3					
1 Donations and legacies		279,844	40,095	15,838	-	335,777
2 Other trading income		12,019	-	135	-	12,154
7 Investment income		2,183	-	-	-	2,183
8 Total income		294,046	40,095	15,973	-	350,114
Expenditure	4-6					
Charitable activities		256,623	20,741	14,712	-	292,076
Governance costs		23,664	-	-	-	23,664
Loss on property disposal		-	-	-	-	-
16 Other outgoings		1,753	-	1,748	-	3,501
17 Total charitable expenditure		282,040	20,741	16,460	-	319,241
18 Gains/(losses) on monetary investments		-	-	-	-	-
19 Gains/(losses) on investment properties		-	-	-	-	-
20 Net income/(expenditure)		12,006	19,354	(487)	-	30,873
21 Transfers between funds		4,472	(16,109)	11,637	-	-
22 Other gains/(losses)		-	-	-	-	-
23 Net movement in funds		16,478	3,245	11,150	-	30,873
24 Total funds brought forward		319,723	167,132	570,956	558,875	1,616,686
25 Total funds carried forward	10.2	336,201	170,377	582,106	558,875	1,647,559

Statement of Financial Activities (SOFA) for the year ended 31 December 2022

	Notes to the accounts	Unrestricted Funds	Designated Funds	Restricted Income Funds	Endowment Funds	Total 2021-22
		£		£	£	£
Income	3					
1 Donations and legacies		253,242	24,018	26,909	-	304,169
2 Other trading income		8,212	2,300	-	-	10,512
7 Investment income		114	-	-	-	114
8 Total income		261,568	26,318	26,909	-	314,795
Expenditure	4-6					
Charitable activities		253,873	29,169	38,656	-	321,698
Governance costs		8,642	-	7,911	-	16,553
Loss on property disposal		-	-	-	-	-
16 Other outgoings		2,257	-	558	-	2,815
17 Total charitable expenditure		264,772	29,169	47,125	-	341,066
18 Gains/(losses) on monetary investments		-	-	-	-	-
19 Gains/(losses) on investment properties		-	-	-	-	-
20 Net income/(expenditure)		(3,204)	(2,851)	(20,216)	-	(26,271)
21 Transfers between funds		(107,675)	46,848	60,827	-	-
22 Other gains/(losses)		-	-	-	-	-
23 Net movement in funds		(110,879)	43,997	40,611	-	(26,271)
24 Total funds brought forward (as restated)		430,602	123,135	530,345	558,875	1,642,957
25 Total funds carried forward	11	319,723	167,132	570,956	558,875	1,616,686

Balance Sheet as at 31 December 2023

As restated

Notes to the Accounts	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Totals 2023 £	Totals 2022 £
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Fixed Assets

Tangible Assets	7	247,027		554,066	558,875	1,359,968	1,363,469
Total fixed assets		247,027	-	554,066	558,875	1,359,968	1,363,469

Current Assets

Debtors and prepayments	8	49,091	2,856	1,200	-	53,147	37,159
Cash at Bank and in hand		61,767	167,521	26,920	-	256,208	228,127
Total current assets		110,858	170,377	28,120	-	309,355	265,286

Current liabilities

Creditors (due in under 1 year)	9	21,684	-	80	-	21,764	12,069
Total current liabilities		21,684	-	80	-	21,764	12,069
Net current assets/liabilities		89,174	170,377	28,040	-	287,591	253,217

Total assets less current liabilities		336,201	170,377	582,106	558,875	1,647,559	1,616,686
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Long term liabilities

(due after more than one year)							
Creditors (due after 1 year)	9	-	-	-	-	-	-
Net assets		336,201	170,377	582,106	558,875	1,647,559	1,616,686

Funds of the Circuit

General Fund (Unrestricted)		336,201				336,201	319,723
Designated Fund (Unrestricted)			170,377			170,377	167,132
Total Unrestricted Funds						506,578	486,855
Restricted Funds				582,106		582,106	570,956
Endowment Funds					558,875	558,875	558,875
Total Funds		336,201	170,377	582,106	558,875	1,647,559	1,616,686

Approved by the Trustees and signed on their behalf

Signed
Trustee

Date

17/10/2024

M. Britton
MICHAEL BRITTON
CHAIR OF TRUSTEES

Owen S. ...
Trustee
17/10/2024

Notes to the Accounts

1. Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2. Accounting policies

INCOME AND ENDOWMENTS

Recognition of Resources

These are included in the Statement of Financial Activities (SOFA) when:

the charity becomes entitled to the resources
the trustees are virtually certain they will receive the resources;
and
the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in kind, donated services and facilities and volunteer help

The church benefits from many voluntary hours and unclaimed out of pocket expenses contributed by a large number of people. It would be impossible to place a value on these gifts in kind for which we are extremely grateful.

Investment income

This is included in the accounts when receivable.

Endowment funds

All incoming resources from endowment funds are restricted.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost if any legal advice to trustees on governance or constitutional matters.

ASSETS

Tangible fixed assets for use by charity

Tangible fixed assets are included at cost, being purchase price, less accumulated depreciation. Fixed assets under £500 are not capitalised and are written off in the period to which they relate.

Depreciation of fixed assets

Depreciation is provided at rates calculated to write off the cost less, estimated residual value, of the asset over its expected useful economic life, as follows;

Fixtures and fittings 20% - 25% straight line

Depreciation has not been charged for assets owned for only part of a year.

Land and buildings are not depreciated because the trustees consider they have a high residual value and are well maintained, hence any depreciation would be immaterial.

ACCUMULATED FUNDS

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are subject to specific conditions by donors as to how they are to be used. The purposes of the restricted funds are set out in the notes to the accounts.

3 Analysis of income and endowments from:

	Analysis	2023 £	2022 £
Donations and legacies	Donations	280,788	258,313
	Tax refunded through gift aid	46,444	42,856
	Grants received	3,000	3,000
	Bequests and legacies	5,545	
	Total	335,777	304,169
Other trading activities	Other income	8,268	4,556
	Letting/hire income	3,886	5,956
	Total	12,154	10,512
Investment income	Interest receivable	2,183	114
	Total	2,183	114

4 Analysis of expenditure on:

Charitable activities

	Activities Undertaken Directly £	Support Costs £	Total 2023 £	Total 2022 £
Church activities	49,600	242,476	292,076	321,698

Support Costs

	2023 £	2022 £
Capitation (affiliation cost)	10,595	11,392
Salaries (note 6)	152,832	165,489
Travelling expenses	4,693	10,269
Hire of halls	5,245	14,088
Telephone	1,227	1,516
Insurance	4,081	4,055
Rent	17,378	16,736
Rates	2,516	2,216
Repairs and maintenance	5,877	2,840
Light, heat and water	13,046	9,866
Office and administration expenses	21,183	26,029
Website	459	1,054
Licences	3,344	3,108
Total	242,476	268,658

Total expenditure:

Charitable activities	292,076	321,698
Governance costs	23,664	16,553
Loss on property disposal	-	-
Other - depreciation	3,501	2,815
Total	319,241	341,066

5 Details of certain items of expenditure

5.1 Trustees' expenses

Number of trustees who were paid expenses
Meeting expenses
Total amount paid

2023	2022
-	1
-	188
-	188

5.2 Trustees' remuneration

Michael Bretton received remuneration of £30,143 in the year for his role as Lead Pastor.
Remuneration is permitted by the governing document.

5.3 Fees for examination of the accounts

Independent examiner's or auditors' fees for reporting on the accounts
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner

2023 £	2022 £
1,550	1,000
6,200	4,250

6 Staff

6.1 Staff Costs

Gross wages and salaries
Employer's National Insurance costs
Pension costs
Total staff costs

2023 £	2022 £
141,872	153,543
4,083	8,071
6,877	3,875
152,832	165,489

No employee received remuneration in excess of £60,000 for either the current or preceding period.

One employee received a £10,000 settlement payment in the year, included within gross wages and salaries.

6.2 Average number of employees in the year (headcount)

(Full-time equivalent number of employees 2023: 5)

2023	2022
10	12

6.3 Defined contribution pension scheme

Brief details of the scheme

The charity operated a defined contribution scheme for employees. The assets of the scheme are held separately from those of the charity.

7 Tangible fixed assets

	Freehold land & buildings £	Fixtures, fittings and equipment £	Total £
Cost balance brought forward	1,358,565	60,512	1,419,077
Additions	-	-	-
Disposal	-	-	-
Cost balance carried forward	1,358,565	60,512	1,419,077
Accumulated depreciation brought forward	-	55,608	55,608
Depreciation charge in year (-)	-	3,501	3,501
Accumulated depreciation carried forward	-	59,109	59,109
Net Book Value Brought Forward	1,358,565	4,904	1,363,469
Net Book Value Carried Forward	1,358,565	1,403	1,359,968

8 Debtors and prepayments

Analysis of debtors

Amounts falling due within one year

	2023 £	2022 £
Grant receivable	-	-
Rental deposit	-	-
Wages	8,336	10,296
Gift aid	32,773	17,212
Prepayments	12,038	9,651
Total	53,147	37,159

9 Creditors and accruals

9.1 Analysis of creditors

Amounts falling due within one year

Creditors

PAYE/NI

Loans due less than one year

Pension

Accruals and deferred income

2023 £	2022 £
2,418	1,175
3,616	2,897
-	2,000
167	-
15,563	5,997
Total 21,764	12,069

9.2 Analysis of creditors

Amounts falling due over one year

Loans due after one year

2023 £	2022 £
-	-
Total -	-

10 Funds

10.1 Details of funds

Permanent endowment funds (PE) and Expendable Endowment (EE)

Restricted income funds, including special trusts, of the charity (.R)

Unrestricted income funds (U)

Fund name	Fund Type	Purpose and Restrictions
Building Fund - Helston	PE	Acquisition and conversion of church premises
Building Fund - Pool	EE	Acquisition and conversion of church premises
Penzance Building Fund	D	Funds to buy a building premises for the Church
Missionary - Church specific	D	Funds to support missionary work outside the local Churches
Missionary Fund	D	To support church planting within Cornwall
Helston Building Fund	R	Building and conversion of church premises
Hayle Church Development Fund	R	For development of the church in Hayle
Other	R	Various donations for specific purposes

10.2 Movements of major funds

As restated

Fund names	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Fund balances carried forward
	£	£	£	£	£
Total Unrestricted	319,723	294,046	282,040	4,472	336,201
Designated					
Penzance Building Fund	-	-	-	-	-
Missionary Fund	157,382	12,376	422	(7,459)	161,877
Missionary - Church specific	9,750	27,719	20,319	(8,650)	8,500
Total Designated	167,132	40,095	20,741	(16,109)	170,377
Endowment					
Building Fund Helston	558,875	-	-	-	558,875
Building Fund Pool	-	-	-	-	-
Total Endowment	558,875	-	-	-	558,875
Restricted					
Helston Building	403,502	983	1,748	-	402,737
Hayle Church Development Fund	154,816	-	3,793	4,700	155,723
Changing Room Fund	-	-	-	-	-
Falmouth Acts 4 Fund	6,262	-	500	(2,498)	3,264
Falmouth Weekend Away	-	1,835	5,845	4,010	-
Giddens Support fund	251	625	500	-	376
Other	-	-	-	1,320	1,320
Hayle Hardship	6,125	12,500	1,410	1,471	18,686
Helston Outreach	-	30	2,664	2,634	-
Total Restricted	570,956	15,973	16,460	11,637	582,106
Total Funds	1,616,686	350,114	319,241	-	1,647,559

The £2,498 transfer from Falmouth Acts 4 Fund to unrestricted funds was to cover subsidies for weekend away. Further transfers were made from unrestricted funds to restricted funds to cover additional restricted expenses.

In the prior period the Building Fund Pool was classified as an endowment fund. However the building was sold in 2021 and after verbal communication with the donor it was agreed funds of £123,135 should be used for the Missionary Fund. A further £6,200 in the Building Fund Pool should have been recorded as the Building Fund Helston. As a result the opening fund position has been restated accordingly.

11. Related Party transactions

Total donations of £14,060 were received by the Church from 7 trustees.

Total reimbursed expenses of £1,566 were received by 2 trustees from the Church.

**Independent Examiner's Report to the Trustees of the
Light and Life Free Methodist Church West Cornwall**

Charity Number: 1147067

I report to the trustees on my examination of the accounts of the Light and Life Free Methodist Church West Cornwall for the year ended 31 December 2023.

Responsibilities and basis of report

As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry
Chartered Accountant (ICAEW)
Francis Clark LLP
Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 22 October 2024 .