

**Registered charity number: 1147067**

# **Light & Life Free Methodist Church West Cornwall**

**Trustees' Annual Report and Financial Statements**

**For the year ended**

**31<sup>st</sup> December 2020**

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**Light & Life Free Methodist Church West Cornwall**  
**Trustees' annual report and accounts for the year ended 31 December 2020**

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**Information**

<b>Registered charity number</b>	1147067
<b>Other names charity is known by</b>	Light and Life Free Methodist Church
<b>Principal address</b>	Light & Life Centre Water-ma-Trout Industrial Estate Helston Cornwall TR13 OLW
<b>Chair of the Trustees &amp; Lead Pastor</b>	Michael Bretton
<b>Bankers</b>	Lloyds Bank Market Place Penzance Cornwall TR18 2TN
<b>Accountants</b>	Lang Bennetts Chartered Accountants The Old Carriage Works Moresk Road Truro TR1 1DG

## **Trustees' Annual Report for the year ended 31<sup>st</sup> December 2020**

The Board of Trustees of Light & Life Free Methodist Church West Cornwall present their report together with the financial statements for the charity for 2020.

Members of the Board of Trustees during the year were:

Pastor Michael Bretton	Lead Pastor (chair)
Nigel Kiernander	Helston
Simon Vanderplank	Hayle
Timothy Giles	Falmouth
David Parker	Penzance
James Little	Hayle
Colin Simmons	Helston (Appointed April 9 <sup>th</sup> 2020)

### **Structure, Governance and Management**

Light & Life Free Methodist Church West Cornwall is part of the Free Methodist Church UK Conference. The main governing document of the charity is set out in the Declaration of Trust dated 30<sup>th</sup> April 2012. Trustees who are elected by the members meet regularly through the year to review management, financial and operational risk matters.

### **Objectives and Activities**

The Trustees are aware that the charity has an obligation to operate for an identifiable and public benefit. When reviewing the life of the charity the Trustees consider the Commission guidance on public benefit; and in particular the specific guidance on charities for the advancement of religion. The objectives of Light and Life Free Methodist Church West Cornwall are:

- The furtherance of the religious and other charitable works of the Free Methodist Church in accordance with the doctrines, disciplines and usages of that Church, and in accordance with the statement of beliefs for the time being of the Free Methodist Church.
- To relieve sickness and financial hardship and to promote and preserve good health by provision of funds, goods or services of any kind, including through the provision of counselling and support.
- To advance education.

The Trustees must use the income and may use the capital of the Church in promoting these objects.

### **Achievements and Performance**

The pandemic of COVID-19 has had an impact on the life of the charity. The work of the charity has continued in creative and innovative ways in each of our churches.

Each of our churches have continued to provide worship services, pastoral care and encouragement for the many who attend our churches. These services have included pre-recorded services, live

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broadcasts, in person gatherings, whether in one of our buildings or in a field owned by one of our members. Government guidelines have always been followed and risk assessments produced to ensure as much as possible these have been conducted COVID safe.

The work of the church to serve the community and encourage the church have continued in the following ways:

#### **Hayle**

We have run 5 "Drive-In Church" services at 4 different locations across the area since July. We rented space outside at Hayle Rugby Club, a local Stately Home at Scorrier, Heartlands a local charity at Pool and the St Erth Park and Ride working alongside G.W.R. These drive-in services provided Spiritual wellbeing and mental wellbeing for approx. 1420 people through worshipping God at these locations.

In November we ran a Tear Fund Quiz. A total of £317.00 was raised. Nationally, Tear Fund raised £250,000.

In December - 4front theatre delivered an Online Panto. The feedback received was that it was enjoyed by approx. 100 families from the community, and it also encouraged them.

**Update on gifts to Day Centre and FoodBank.** For the Day Care Centre, we raised £512. This allowed us to give 35 gifts to individuals in the area and give £270 as a donation to Christmas meals.

The Hayle Food Bank provided 46 Christmas hampers and we gifted 40 Yule logs as requested. Our agreed reduced contribution (redirecting the rent we would pay for the Hayle School Hall and keeping it within the same community) - at their request from £100 a week to £100 a month has not yet been processed, so the Food bank donated an excess of monies to other local food banks to support them.

Since April 2020 we have run the following online – A Sunday service along with children's work, a Monday 'Selah' pause for reflection; A Wednesday midweek message along with prayer text opportunities. These have averaged well over 200 hits a week on various Social Media platforms.

We have kept in touch with many in our church community and beyond, offering help in running errands, doing shopping and collecting prescriptions, giving lifts for hospital/doctors' appointments etc. We continue to offer help in the community wherever we can.

We meet with people who are struggling with mental health issues, depression and loneliness during this time of pandemic, helping them and signposting them to other agencies where we cannot help.

#### **Penzance**

Like all churches, Last year for Penzance L & L has been dominated by navigating Covid. At an early stage we decided to make a strategic decision to do our worship services 'live' rather than in a pre-recorded format. This led to some occasional technical glitches but, crucially for a small church, kept

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a real sense of 'meeting' for the fellowship. We also continued our valuable mid-week groups in Zoom format.

One of the other highlights was our Christmas Carols service which was live in the Chapel Street Methodist Church courtyard. Despite the rain and having to socially distance we still managed to attract 70+ people with many more stopping on the pavement outside. One of the unexpected benefits of this service is that it has strengthened our relationship with the Methodists, which has led to opportunities to use their building as restrictions are eased. Another plus to zoom is that for the foreseeable future at least, we will continue our early morning prayer meetings on zoom even when restrictions are lifted, as it has proved so convenient and has continued to be well attended.

The core membership of the church has survived, relationships being maintained and strengthened although it has been harder to keep track of our significant 'fringe', many of whom could not or did not want to use Zoom. We are looking forward positively to the future, very much exploring what post-covid church looks like.

## **Falmouth**

**Like each of our churches in the face of Covid 19 and its impact we remained agile throughout the year with a variety of formats for our services to encourage the church and reach into the community. These were either pre-recorded, live services online or field gatherings.**

**Some of the encouragements and highlights of the year included the following:**

**Richard Svennson was a guest speaker for a weekend at the start of April (pre pandemic) with teaching & training throughout the weekend.**

**We ran Alpha online in April and had 8 guests.**

**In September we ran a month's field gatherings - averaging 70 people per week. This gave us the opportunity to meet lots of students with a new students joining us throughout the year. We have also had 2 new couples join us as a church community.**

**We spearheaded a Falmouth wide Christmas online service connecting with 13 Churches across Falmouth and Penryn reaching 1054 Views.**

**In addition to this, we partnered strongly with Love Falmouth in their 'No child without' project and 'Family Time.'**

**The 'No child without' project provided over 50 winter coats to children and their parents, supplied 50 families with essential Christmas food hampers and provided a Christmas celebration to 115 children. In addition to this we also helped Love Falmouth to support over 220 people including refugees, single-parent households, families with complex physical and mental health needs and those dealing with bereavement.**

**In supporting Love Falmouth's 'Family Time' we also helped provide 50 'Summer Holiday Activity Boxes' to resource families across Falmouth (including 20 vulnerable families). This was in**

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collaboration with Cornwall Council's Early Help team who identified 20 vulnerable families. The remaining families came from the existing Family Time connections. These boxes were very well received within the community and there was more demand than supply. A wider group of families were also engaged through online competitions. A Family Worker commented that the box 'brought more joy than we could possibly imagine to the children and was 'invaluable' to the parents.

## **Helston**

As news of lockdown emerged early last year we quickly adjusted to provide services and encouragement through an online presence and through encouraging every person to connect to one of our growth groups for encouragement and support.

The online presence has included regular services, mid-week encouragements in the form of 'Take 10's' and special journeys of reflection through the Advent season. As Government guidelines have allowed, we have held in person gatherings at the Helston Light and Life Centre, which have also provided Children's Church for primary school kids and Rock Solid for those at High School. We have been grateful for a small and focused team who have given so much of their time to make this online presence and care for kids and youth happen.

In addition to encouraging the whole church to find ways through calls and cards to support one another and their neighbours, we have been encouraged in the way our 'Growth Groups' who usually met in people's homes have moved to an online community, or where this has not been possible to regular phone calls. In this way we have continued to reduce isolation and encourage connections both within the church family and to others around us.

Our Ignite team have not failed to connect every week to 15 teenagers to help maintain friendships and connection which has been vital for those involved.

Our online prayer meetings have continued not only for local needs but have also been greatly encouraged as we have been joined by different mission partners from around the world that we support financially and in prayer. These prayer connections have seen us connect with and encourage prison work in Sri Lanka, the Free Methodist Church in Colombia and Bulgaria and the Kira Farm Project in Uganda.

Locally, we partnered again with Mustard Seed in the provision and organising of toys to accompany the Christmas hampers and were involved in helping these to be delivered at Christmas to over 100 families. We also met some specific needs that were identified in some schools in the Multi Academy Trust in the area which saw us provide, coats, shoes, underwear for younger children in one school where some children had regressed due to Lockdown.

Despite the loss of rental income for the Light and Life Centre as many of our hirers whose work promotes health and wellbeing in the community were unable to meet, we were encouraged with the giving response of the congregation as this has enabled us to continue our work to support the life of the church, remain connected with local schools and partner with others locally and around the world to bring help and hope.

## **Financial Review and the Charity's Policy on Reserves**

The unrestricted income of the trust exceeded its expenditure by approximately £75k; Restricted fund income exceeded expenditure by £2k (total £77k) The previous year's total was £9k.

The Trustees have agreed that reserves should not be excessive and remain positive. Any fund with a negative balance is reviewed as part of the regular Trustees meetings and relevant action taken to ensure that the situation is reversed.

The closing balance of funds is £1,647k which includes two endowment funds which have combined balances of £693k and the restricted reserves which total £514k. The Total of unrestricted funds is £440k of which £247k is represented by fixed assets and £193k which are "free" reserves available to the Charity. This is roughly equivalent to 8 months unrestricted fund expenditure; a level that the Trustees feel is prudent.

The Trustees having reviewed the future use of Pool chapel, have agreed to dispose of it by way of auction. The proceeds from the disposal will be applied to planting new churches.

## **Risk Review**

The premises owned by the charity have been maintained. Insurance cover on all properties is reviewed each year to ensure that details are accurate and up to date.

The Policy and Procedure file to facilitate good practice including the vital area of Child Protection continue to be used to good effect. Safeguarding is regularly reviewed and training seminars initiated.



## Responsibilities of Trustees in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources. In preparing these financial statements, the Trustees are required to:


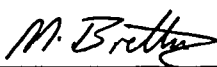
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature		
Full name	TIMOTHY DAVID GILES	MICHAEL EDWARD BRETTON
Position	TRUSTEE	TRUSTEE
Date	12/7/21	12/7/21

## **Independent Examiner's Report to the Trustees of Light & Life Free Methodist Church West Cornwall.**

I report on the financial statements year ended 31<sup>st</sup> December 2020 which are set out on pages 11 to 20.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Mashen (FCA)  
Lang Bennetts Chartered Accountants  
The Old Carriage Works  
Moresk Road  
Truro  
Cornwall  
TR1 1DG

Date 15/7/2021

**Statement of Financial Activities**  
**for the year ended 31st December 2020**

	Unrestricted Funds	Restricted Income Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
<b>Income and Endowments from:</b> (Note 3)					
Donations and Legacies	279,292	32,151	-	311,443	295,235
Other Trading activities	54,219	3,440	-	57,659	65,184
Investment income	24	23	-	47	53
<b>Total</b>	<b>333,535</b>	<b>35,614</b>	<b>-</b>	<b>369,149</b>	<b>360,472</b>
<b>Expenditure on:</b> (Notes 4 -6)					
Charitable activities	(246,040)	(24,033)	-	(270,073)	(320,695)
Governance costs	(7,240)	(8,020)	-	(15,260)	(24,683)
Other resources expended	(5,544)	(1,333)	-	(6,877)	(6,165)
<b>Total before other recognised gains and losses</b>	<b>(258,824)</b>	<b>(33,386)</b>	<b>-</b>	<b>(292,210)</b>	<b>(351,543)</b>
<b>Impairment of property</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loss on property disposal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>(258,824)</b>	<b>(33,386)</b>	<b>-</b>	<b>(292,210)</b>	<b>(351,543)</b>
<b>Net income/(expenditure)</b>	<b>74,711</b>	<b>2,228</b>	<b>-</b>	<b>76,939</b>	<b>8,929</b>
Gross transfers between funds	(8,313)	8,313	-	-	-
Net movement in funds	66,398	10,541	-	76,939	8,929
<b>Total funds brought forward (Note 11)</b>	<b>373,495</b>	<b>503,254</b>	<b>693,456</b>	<b>1,570,205</b>	<b>1,561,276</b>
<b>Total funds carried forward</b>	<b>439,893</b>	<b>513,795</b>	<b>693,456</b>	<b>1,647,144</b>	<b>1,570,205</b>

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**Balance Sheet as at 31<sup>st</sup> December 2020**

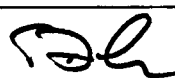
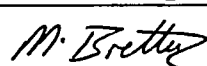
		Unrestricted Funds	Restricted Income Funds	Endowment Funds	Total 2020	Total 2019
		£	£	£	£	£
<b>Fixed assets</b>						
Tangible assets	(Note 7)	246,935	560,865	701,606	1,509,406	1,510,650
<b>Current assets</b>						
Debtors	(Note 8)	25,288	50	-	25,338	27,918
Investment	(Note 7)	-	-	-	-	-
Cash at bank and in hand		179,405	175,337	(150)	354,592	287,047
<b>Total current assets</b>		<b>204,693</b>	<b>175,387</b>	<b>(150)</b>	<b>379,930</b>	<b>314,965</b>
Creditors: amounts falling due within one year	(Note 9)	(11,735)	(7,796)	(8,000)	(27,531)	(38,190)
<b>Net current assets/(liabilities)</b>		<b>192,958</b>	<b>167,591</b>	<b>(8,150)</b>	<b>352,399</b>	<b>276,775</b>
<b>Total assets less current assets/(liabilities)</b>		<b>439,893</b>	<b>728,456</b>	<b>693,456</b>	<b>1,861,805</b>	<b>1,787,425</b>
Creditors: amounts falling due after one year	(Note 9)	-	(214,661)	-	(214,661)	(217,220)
<b>Net assets</b>		<b>439,893</b>	<b>513,795</b>	<b>693,456</b>	<b>1,647,144</b>	<b>1,570,205</b>
<b>Funds of the Charity</b>						
Unrestricted funds		439,893	-	-	439,893	373,495
Restricted income funds (Note 10)		-	513,795	-	513,795	503,254
Endowment funds		-	-	693,456	693,456	693,456
<b>Total funds</b>		<b>439,893</b>	<b>513,795</b>	<b>693,456</b>	<b>1,647,144</b>	<b>1,570,205</b>

Approved by the trustees and signed on their behalf

Signature

Print Name

Date of approval

	TIMOTHY DAVID GILES	12/7/21
	MICHAEL EDWARD BRETTON	12/7/21

## **Notes to the accounts for the year ended 31st December 2020**

### **1 Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **2 Accounting policies**

#### **INCOME and ENDOWMENTS**

<b>Recognition of Resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"><li>• the charity becomes entitled to the resources;</li><li>• the trustees are virtually certain they will receive the resources; and</li><li>• the monetary value can be measured with sufficient reliability.</li></ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Gifts in kind, donated services and facilities and volunteer help</b>	The church benefits from many voluntary hours and unclaimed out of pocket expenses contributed by a large number of people. It would be impossible to place a value on these gifts in kind for which we are extremely grateful.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Endowment funds</b>	All incoming resources from endowment funds are restricted.

#### **EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
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**Governance costs** Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

## **ASSETS**

**Tangible fixed assets for use by charity** Tangible fixed assets are included at cost, being purchase price, less accumulated depreciation. Fixed assets under £500 are not capitalised and are written off in the period to which they relate.

**Depreciation of fixed assets** Depreciation is provided at rates calculated to write off the cost less, estimated residual value, of the asset over its expected useful economic life, as follows:

Fixtures and fittings 20% - 25% straight line

Depreciation has not been charged for assets owned for only part of a year.

## **ACCUMULATED FUNDS**

**Unrestricted funds** Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Restricted funds** Restricted funds are subject to specific conditions by donors as to how they are to be used. The purposes of the restricted funds are set out in the notes to the accounts.

## **3 Analysis of income and endowments from:**

	Analysis	2020 £	2019 £
<b>Donations and legacies</b>	Donations	256,795	250,474
	Tax refunded through gift aid	41,416	37,170
	Grants received	6,160	7,591
	Bequests and legacies	7,072	-
	<b>Total</b>	<b>311,443</b>	<b>295,235</b>
<b>Other trading activities</b>	Other income	52,545	49,004
	Letting/hire income	5,114	16,180
	<b>Total</b>	<b>57,659</b>	<b>65,184</b>
<b>Investment income</b>	Interest receivable	47	53
	<b>Total</b>	<b>47</b>	<b>53</b>

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**4 Analysis of expenditure on:**

**Charitable activities**

**Analysis**

	<b>Activities Undertaken directly £</b>	<b>Support Costs £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Church activities	44,620	225,454	270,073	320,695
<b>Total</b>	<b>44,620</b>	<b>225,454</b>	<b>270,073</b>	<b>320,695</b>

**Support Costs**

	<b>2020 £</b>	<b>2019 £</b>
Capitation (affiliation cost)	9,216	10,592
Salaries (note 6)	148,043	158,833
Travelling expenses	2,007	11,456
Hire of halls	3,467	20,399
Telephone	1,340	1,640
Insurance	4,759	3,414
Rent	20,600	20,200
Rates	3,955	4,864
Repairs and maintenance	6,791	8,943
Light, heat and water	10,422	10,314
Office and administration expenses	11,962	11,076
Website	380	580
Licences	2,512	2,344
<b>Total</b>	<b>225,454</b>	<b>264,655</b>

**Total expenditure:**

Charitable activities	270,073	320,695
Governance costs	15,260	24,683
Other -depreciation	6,877	6,165
<b>Total</b>	<b>292,210</b>	<b>351,543</b>

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**5 Details of certain items of expenditure**

**5.1 Trustees' expenses**

	<b>2020</b>	<b>2019</b>
Number of trustees who were paid expenses	-	-
Travelling expenses	-	-
<b>Total amount paid</b>	-	-

**5.2 Fees for examination of the accounts**

	<b>2020 £</b>	<b>2019 £</b>
Independent examiner's or auditors' fees for reporting on the accounts	1,000	1,000
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner	5,011	6,612

**6 Staff**

**6.1 Staff Costs**

	<b>2020 £</b>	<b>2019 £</b>
Gross wages, salaries	138,571	143,572
Employer's National Insurance costs	2,990	8,109
Pension costs	6,482	7,152
<b>Total staff costs</b>	<b>148,043</b>	<b>158,833</b>

No employee received remuneration in excess of £60,000 for either the current or preceding period.

**6.2 Average number of full-time equivalent employees in the year**

<b>2020</b>	<b>2019</b>
8	8

**6.3 Defined contribution pension scheme**

**Brief details of the scheme**

The charity operated a defined contribution scheme for employees. The assets of the scheme are held separately from those of the charity.



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**7 Tangible fixed assets**

	Freehold land & buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost Balance brought forward	1,496,237	54,878	1,551,115
Additions	-	5,634	5,634
Cost Balance carried forward	1,496,237	60,512	1,556,749

Depreciation Balance brought forward	-	(40,465)	(40,465)
Depreciation charge for year	-	(6,877)	(6,877)
Depreciation Balance carried forward	-	(47,342)	(47,342)

Net Book Value Brought forward	1,496,237	14,413	1,510,650
Net Book Value Carried forward	1,496,237	13,170	1,509,407

**8 Debtors and prepayments**

**Analysis of debtors**

**Amounts falling due within one year**

Grant receivable  
Rental deposit  
Wages  
Gift aid  
Prepayments

2020	2019
£	£
1,000	1,591
1,300	1,300
8,035	7,912
9,573	11,125
5,430	5,990
<b>Total</b>	<b>27,918</b>

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**9 Creditors and accruals**

**9.1 Analysis of creditors**

**Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Creditors	1,811	5,371
PAYE/NI	1,903	7,066
Loans due less than one year	17,796	18,400
Accruals and deferred income	6,021	7,353
<b>Total</b>	<b>27,531</b>	<b>38,190</b>

**9.2 Analysis of creditors**

**Amounts falling due over one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Loans due after one year	214,661	217,220
<b>Total</b>	<b>214,661</b>	<b>217,220</b>

**10 Funds**

**10.1 Details of funds**

- Permanent endowment funds (PE)
- Restricted income funds, including special trusts, of the charity (R)
- Unrestricted income funds (U)

<b>Fund Name</b>	<b>Fund Type</b>	<b>Purpose and Restrictions</b>
Building Fund - Helston	PE	Acquisition and conversion of church premises
Building Fund - Pool	PE	Acquisition and conversion of church premises
Helston Building Fund	R	Building and conversion of church premises
Hayle Church Development Fund	R	For development of the church in Hayle
Missionary Fund	R	To support church planting within Cornwall
Pastoral Support - Penzance	R	Support the pastor with additional training and mentoring
Penzance Building Fund	R	Funds to buy a building premises for the Church
Missionary – Church specific	R	Funds to support missionary work outside the local Churches
G Musser – study support	R	Supporting the study of G Musser
<i>Continued...</i>		

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Other	R	Various donations for specific purposes
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**10.2 Movements of major funds**

Fund names	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted – Other	106,875	333,535	(258,824)	(8,313)	173,273
Unrestricted – Buildings	266,620	-	-	-	266,620
Unrestricted – Total	373,495	333,535	(258,824)	(8,313)	439,893
<b>Permanent Endowment</b>					
Building Fund Helston	552,675	-	-	-	552,675
Building Fund Pool	140,781	-	-	-	140,781
Total Endowment	693,456	-	-	-	693,456
<b>Restricted</b>					
Helston Building	182,328	5,054	(9,287)	413	178,508
Hayle Church Development Fund	155,707	-	(2,807)	7,000	159,900
Changing Room Fund	927	-	-	-	927
Falmouth Act 4 Fund	(123)	4,151	(500)	-	3,528
Missionary Fund	14,720	12,443	(2,500)	-	24,663
Pastoral Support – Penzance	1,171	-	-	-	1,171
Penzance Building Fund	125,262	23	-	-	125,285
Missionary – Church specific	22,772	12,443	(17,167)	900	18,948
The training centre Pool	263	-	(-)	-	263
Giddens Support fund	251	1,500	(1,125)	-	626
Other	(24)	-	-	-	(24)

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<b>Total Restricted</b>	503,254	35,614	(33,386)	8,313	513,795
<b>Total Funds</b>	1,570,205	369,149	(292,210)	-	1,647,144

<b>From Fund (Name)</b>	<b>To Fund (Name)</b>	<b>Reason</b>	<b>Amount £</b>
Individual churches unrestricted funds (U)	General fund (U)	Support for the administration of the charity and to pay the affiliation fees for each church	29,328