LIGHT AND LIFE FREE METHODIST CHURCH WEST CORNWALL

England & Wales · Charity number 1147067

Details

Other names	LIGHT AND LIFE
Status	Registered
Legal form	Trust
Registered	2012-04-30
Register	View on the Charity Commission register

Contact

Address	Light & Life Free Methodist Church Water-Ma-Trout Helston Cornwall TR13 0LW
Phone	01326 564994
Email	centraladmin@lightandlife.co.uk
Website	www.helstonlightandlife.co.uk

Activities

Objects: OBJECT 1THE FURTHERANCE OF THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE FREE METHODIST CHURCH IN ACCORDANCE WITH THE DOCTRINES, DISCIPLINES AND USAGES OF THAT CHURCH, AND IN ACCORDANCE WITH THE STATEMENT OF BELIEFS FOR THE TIME BEING OF THE FREE METHODIST CHURCH (AS PRESENTLY SET OUT IN THE APPENDIX TO THIS DOCUMENT) IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.OBJECT 2TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.OBJECT 3TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: The promotion of the Christian faith in the area served by the Helston, Penzance,Truro,Hayle,Pool and Falmouth Churches, and surrounding areas. The charity was established for

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Christian worship, prayer, Bible teaching and preaching of the Christian Gospel. We seek to serve the local community by providing a place of prayer and worship,meeting needs of the community and helping individuals in need.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£366,839	£351,871	-	-
2023-12-31	£350,114	£319,241	-	-
2022-12-31	£314,795	£341,066	-	-
2021-12-31	£355,223	£344,493	-	-
2020-12-31	£369,149	£292,210	-	-

Trustees

Name	Role	Appointed
DAVID KEITH PARKER		2015-03-11
Gemma Hares		2026-04-22
James Greene		2025-04-27
John Sawyer		2025-03-17
SIMON VANDERPLANK		2015-03-18
William Mark Rapson		2025-03-17

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LIGHT AND LIFE FREE METHODIST CHURCH WEST CORNWALL

England & Wales - Charity number 1147067

Accounts

Registered charity number: 1147067

Light and Life Free Methodist Church West Cornwall

Trustees' Annual Report and Financial Statements

For the year ended 31st December 2024

Contents

Page	
3	Information
4 to 8	Trustees' Annual Report
9 to 10	Statement of Financial Activities
11	Balance Sheet
12 to 19	Notes to the Accounts
20	Independent Examiner's Report to the Trustees

Information

Regstered charity number	1147067

Other names charity is known by	Light and Life Free Methodist Church

Principal address	Light & Life Centre Water-ma-Trout Industrial Estate Helston Cornwall TR13 OLW

Chair of the Trustees & Lead Pastor	Michael Bretton

Bankers	Lloyds Bank Market Place Penzance Cornwall TR18 2TN

Accountants	Francis Clark LLP Chartered Accountants Lowin House Tregolls Road Truro TR1 2NA

Light and Life Free Methodist Church West Cornwall

Trustees' Annual report for the year ending 31st December 2024

The Board of Trustees of Light and Life Free Methodist Church West Cornwall, present their report, together with the financial statements for the charity for 2024.

Members of the Board of Trustees during the Year were:

Pastor Michael Bretton	Chair	Lead Pastor	Helston
David Levy (resigned 22nd April 2024)			Helston
Jeff Lugg			Helston
Colin Simmons			Helston
Simon Jones			Hayle
David Parker			Hayle
Simon Van Der Plank			Hayle
John Sawyer (elected 17th March 2025)			Helston
William Mark Rapson (elected 17th March 2025)			Helston
James Greene (elected 27th April 2025)			Falmouth

Structure, Governance and Management

Light and Life Free Methodist Church West Cornwall is part of the Free Methodist Church UK Conference. The main governing document of the charity is set out in the Declaration of Trust dated 30th April 2012. Trustees who are elected by the members, meet regularly through the year to review management, financial and operational risk matters.

Objectives and Activities

The Trustees are aware that the charity has an obligation to operate for an identifiable and public benefit. When reviewing the life of the charity, the Trustees consider the Commission guidance on public benefit; and in particular the specific guidance on charities for the advancement of religion. The objectives of Light and Life Free Methodist Church West Cornwall are:

- The furtherance of the religious and other charitable works of the Free Methodist Church in accordance with the doctrines, disciplines and usages of that church, and in accordance with the statement of beliefs for the time being of the free Methodist Church.
- To relieve sickness and financial hardship and to promote and preserve good health by provision of funds, goods or services of any kind, including through the provision of counselling and support.
- To advance education

The Trustees must use the income and may use the capital of the church in promoting these objectives.

Achievements and Performance

This year, each of our churches have offered worship services as their foundational mission, while also providing a wide range of activities to support and encourage attendees. These initiatives aim to nurture their faith, foster social connections, and deliver pastoral care.

Together, we continue to work within West Cornwall to serve and encourage our local communities. Some of the initiatives through which we are making a difference are outlined below:

Across each of our churches we continue to support various projects around the world, both in prayer, short term missions and with grants to support works they are involved with to bring help and hope to others in need. When gifts have been sent abroad, we have used Torfx and have been sure to verify the details and contexts to the various projects we have sent support monies to.

Hayle

In 2024, we experienced encouraging growth and community engagement as a church.
Our average Sunday attendance reached 170, and we celebrated three individuals making first-time commitments to follow Jesus. We also had the joy of witnessing five baptisms and welcomed seven new members into the church family.

Worship and Word evenings became a meaningful addition to our calendar, offering a more spontaneous alternative to our Sunday services. These gatherings also created space for emerging preachers to grow by sharing the Word in a smaller, more intimate setting. Alongside this, we continued to equip our church in prayer through weekly Zoom prayer gatherings, extended prayer sessions, and by running *The Prayer Course*.

Connect Groups remained at the heart of church life, offering friendship, pastoral care, prayer, and discipleship. Many groups used discussion-based questions from Sunday sermons, while others engaged in *The Bible Course* and *The Romans Course*. A new Connect Group launched in Nancegollan, marking the beginning of our vision to create new groups in Hayle and nearby areas.

Our children and youth ministries have grown significantly—both in number and depth of community. Regular Friday and Sunday gatherings have helped to build strong friendships and spiritual growth. The Limitless Festival was a highlight, providing space for faith to flourish, and the ‘Asking for a Friend’ created a platform for people to explore life’s big questions from a biblical perspective.

We valued our ongoing partnership with Hayle Day Care Centre, providing Christmas hampers for their service users. Our support for Hayle Foodbank has continued through volunteering, food donations, and financial contributions. Earlier in the year, we also stepped in to cover Winter Fuel Payments for those affected by the withdrawal of government support although not many took up this opportunity.

Our outreach efforts came together for a successful Family Fun Day, featuring a BBQ, games, bouncy castles, and opportunities for families to connect and build relationships. It was encouraging to see many of these families return for further events throughout the year. Seasonal community activities like the Easter Egg Hunt, Light Party, and Carol Service offered additional opportunities to connect, build trust, and care for one another.

In September, we launched 'Cakes & Shakes'—a new initiative designed to serve primary-aged children from both the church and local community. This drop-in space has already become a welcoming environment where friendships are nurtured and children feel at home.

Helston

Throughout 2024 we have continued in our pursuit to be a healthy church, serving its community and region and with a particular investment in local schools.

We have continued to offer our Church services both in person and online for those who for different reasons are unable to attend in person. This is a connecting point for all; and especially serves those who are alone or feel isolated to form new friendships and explore faith. Our congregation on Sundays saw encouraging growth from across the Helston, Porthleven and The Lizard Peninsular.

Our Growth Groups (Home Groups) continue to provide a place of friendship and an opportunity to grow in the Christian Faith. We have run Baptism and Exploring Partnership Courses and were encouraged with the two Baptisms we held on Easter Sunday. Friendship and Faith continue to be offered at our 'Time Out' Services with a focus for those who are retired. Over 30 regularly attend the Time Out services with an Afternoon Tea and this has helped create community and deepen friendships.

We continue to invest in youth work both from the Light and Life Centre and in offering mentoring to students at Helston Community College by Michael Britton our Youth and Family Pastor. 2024 saw our Energise kids club (our club for primary aged kids) and Ignite (our group for those in High School) both continue to grow. These activities have involved exploring faith, games nights in the Light and Life Centre and various outings including Country Skittles. We also took a group to Spree which is a South West Youth Ministries Summer Camp where many hundreds of children and young people across the South West come to gather.

Our work in the schools has continued as we offer assemblies, mentoring and our venue for school events. In December we hosted both Sithney and Trannack School Christmas productions welcoming the entire school and their families into our venue.

In partnership with Open Air Mission, we invited local primary schools to attend a Bible Exhibition which explored the story of the Old Testament with approaching 400 children attending.

We invited 4 Front Theatre company to deliver 2 Pantivity (Pantomime meets Nativity) performances in December with approx. 360 attending the two shows which were once again a great success for providing local families an affordable, engaging and faith sharing Christmas event. The Pantivity was immediately followed with a Christian themed Christmas Craft Fair for regional Christian crafters to display and sell their works. This gathered almost 300 people into the centre where new friendships were made.

We value working in partnership with Mustard Seed who continue to use our centre in their work to support people with special needs and to provide a café which has continued to flourish seeing many local people attend. This has done much to offer something on the doorstep for those who may otherwise feel isolated. We continue to provide space for the logistical reception and storage of donated foods for the Helston and Lizard Foodbank. We also support the Mustard Seed Christmas Hamper provision for local families by contributing and coordinating the opportunity for toys or gifts for the children and young people to accompany the Christmas Food Hampers. Over 100 families received these gifts and hampers.

Table Tennis and Football ministries have also been incredibly successful in building friendships with people in the community with approximately 60 different people attending these activities during the year.

We continue to make our centre available for the work of others who encourage community, health and friendship including Rock Choir and a variety of keep fit activities.

Falmouth

It's been a busy and fruitful year for our community.
Our chaplaincy work at the local secondary school has continued to grow, making a meaningful impact in the lives of pupils.

This year saw the launch of our Easter Holiday Club—a wonderful opportunity to share the good news of Jesus while providing much-needed support for families during the school break. We followed this with our biggest Summer Fun Day to date, welcoming 451 people from the local area. It was a powerful occasion for testimony and a chance to express love and community to families across Falmouth and Penryn.

Building on that momentum, we hosted a vibrant American Sports Camp for children in school years 4–9, with around 25 young people attending. This was followed by the launch of *Wild and Free*, our new Thursday kids club, held at Budock Water Village Hall.

As our church family continues to grow, we celebrated three first-time commitments to Jesus and two baptisms. To support these new journeys of faith, we ran both Alpha and First Steps courses. We also launched *Formation Groups* (small groups of 3–5 people) and *Table Communities* to deepen relationships and spiritual growth throughout the church.

Throughout the year, we've been privileged to support individuals facing financial hardship through our *Acts 4 Fund* and *Love Falmouth* projects—including the *Coat Bank* and *Fresh Food at Christmas* initiatives.

We are hoping, longer term, to find a venue that will enable us to provide a space for mission and ministry activities throughout the week and have a greater impact on our community.

Risk Review

This year, we have cultivated a culture of heightened risk awareness across the Charity.

All policies have been reviewed and updated to ensure we meet and adhere to good practice throughout our activities.

The Trustees have considered the major risks the Charity is exposed to and have satisfied themselves that procedures are in place to manage those risks.

Financial Review and the Charity's policy on Reserves

The unrestricted income of the trust exceeded its expenditure by approximately £24k; restricted fund expenditure exceeded income by £11k; designated fund income exceeded expenditure by £2k, resulting in a net surplus of £15k (2023: £31k).

The Trustees have agreed that reserves should not be excessive and remain positive. Any fund with a negative balance is reviewed as part of the regular Trustees meetings and relevant action taken to ensure that the situation is reversed.

The closing balance of funds is £1,663k which includes endowment funds of £558,875, designated funds totalling £153,404, and restricted reserves which total £574,347. The total unrestricted funds are £375,901 of which £252k is represented by fixed assets and £124k which are 'free' reserves available to the charity, a level that the trustees feel is sufficient and is roughly equivalent to five months unrestricted fund expenditure.

Responsibilities of Trustees in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them conistently;

- observe the methods and principles in the charities SORP (FRS102);

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature	M. Britton	J Sawyer
Full name	MICHAEL BRETTON	JOHN SAWYER.
Position	CHAIR OF TRUSTEES	TRUSTEE
Date	29.10.25	29-10-2025.

Light and Life Free Methodist Church West Cornwall **Charity No** **1147067**

Statement of Financial Activities (SOFA) for the year ended 31 December 2024

	Notes to the accounts	Unrestricted Funds	Designated Funds	Restricted Income Funds	Endowment Funds	Total 2024
		£		£	£	£
Income	**3**					
1 Donations and legacies		306,923	38,372	6,450	-	**351,745**
2 Other trading income		10,950	-	448	-	**11,398**
7 Investment income		3,696	-	-	-	**3,696**
8 Total income		**321,569**	**38,372**	**6,898**	**-**	**366,839**
Expenditure	**4-6**					
Charitable activities		278,794	36,245	16,633	-	**331,672**
Governance costs		18,777	-	-	-	**18,777**
16 Other outgoings		95	-	1,327	-	**1,422**
17 Total charitable expenditure		**297,666**	**36,245**	**17,960**	**-**	**351,871**
18 Gains/(losses) on monetary investments		-	-	-	-	-
19 Gains/(losses) on investment properties		-	-	-	-	-
20 Net income/(expenditure)		**23,903**	**2,127**	**(11,062)**	**-**	**14,968**
21 Transfers between funds		15,797	(19,100)	3,303	-	-
22 Other gains/(losses)		-	-	-	-	-
23 Net movement in funds		**39,700**	**(16,973)**	**(7,759)**	**-**	**14,968**
24 Total funds brought forward		336,201	170,377	582,106	558,875	1,647,559
25 Total funds carried forward	**10.2**	**375,901**	**153,404**	**574,347**	**558,875**	**1,662,527**

Light and Life Free Methodist Church West Cornwall **Charity No** **1147067**

Statement of Financial Activities (SOFA) for the year ended 31 December 2023

	Notes to the accounts	Unrestricted Funds	Designated Funds	Restricted Income Funds	Endowment Funds	Total 2023
		£		£	£	£
Income	**3**					
1 Donations and legacies		279,844	40,095	15,838	-	**335,777**
2 Other trading income		12,019	-	135	-	**12,154**
7 Investment income		2,183	-	-	-	**2,183**
8 Total income		**294,046**	**40,095**	**15,973**	**-**	**350,114**
Expenditure	**4-6**					
Charitable activities		256,623	20,741	14,712	-	**292,076**
Governance costs		23,664	-	-	-	**23,664**
16 Other outgoings		1,753	-	1,748	-	**3,501**
17 Total charitable expenditure		**282,040**	**20,741**	**16,460**	**-**	**319,241**
18 Gains/(losses) on monetary investments		-	-	-	-	-
19 Gains/(losses) on investment properties		-	-	-	-	-
20 Net income/(expenditure)		**12,006**	**19,354**	**(487)**	**-**	**30,873**
21 Transfers between funds		4,472	(16,109)	11,637	-	-
22 Other gains/(losses)		-	-	-	-	-
23 Net movement in funds		**16,478**	**3,245**	**11,150**	**-**	**30,873**
24 Total funds brought forward		319,723	167,132	570,956	558,875	1,616,686
25 Total funds carried forward	**10.2**	**336,201**	**170,377**	**582,106**	**558,875**	**1,647,559**

Light & Life Free Methodist Church West Cornwall **Charity No** **1147067**

Balance Sheet as at 31 December 2024

	Notes to the Accounts	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Totals 2024 £	Totals 2023 £
Fixed Assets							
Tangible Assets	7	251,704	-	552,739	558,875	1,363,318	1,359,968
Total fixed assets		**251,704**	**-**	**552,739**	**558,875**	**1,363,318**	**1,359,968**
Current Assets							
Debtors and prepayments	8	28,895	540	-	-	29,435	53,147
Cash at Bank and in hand		115,053	152,864	21,608	-	289,525	256,208
Total current assets		**143,948**	**153,404**	**21,608**	**-**	**318,960**	**309,355**
Current liabilities							
Creditors (due in under 1 year)	9	19,751	-	-	-	19,751	21,764
Total current liabilities		**19,751**	**-**	**-**	**-**	**19,751**	**21,764**
Net current assets/liabilities		**124,197**	**153,404**	**21,608**	**-**	**299,209**	**287,591**
Total assets less current liabilities		**375,901**	**153,404**	**574,347**	**558,875**	**1,662,527**	**1,647,559**
Long term liabilities (due after more than one year)							
Creditors (due after 1 year)	9	-	-	-	-	-	-
						-	-
Net assets		**375,901**	**153,404**	**574,347**	**558,875**	**1,662,527**	**1,647,559**
Funds of the Circuit							
General Fund (Unrestricted)		375,901				375,901	336,201
Designated Fund (Unrestricted)			153,404			153,404	170,377
Total Unrestricted Funds						**529,305**	**506,578**
Restricted Funds				574,347		574,347	582,106
Endowment Funds					558,875	558,875	558,875
Total Funds		**375,901**	**153,404**	**574,347**	**558,875**	**1,662,527**	**1,647,559**

Approved by the Trustees and signed on their behalf

Signed

Trustee Date

M. Brother 29.10.25

29.10.2025.

Light and Life Free Methodist Church West Cornwall

Notes to the Accounts

1. **Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2. **Accounting policies**

INCOME AND ENDOWMENTS

Recognition of Resources	These are included in the Statement of Financial Activities (SOFA) when: the charity becomes entitled to the resources the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.
Grants and donations	Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.
Gifts in kind, donated services and facilities and volunteer help	The church benefits from many voluntary hours and unclaimed out of pocket expenses contributed by a large number of people. It would be impossible to place a value on these gifts in kind for which we are extremely grateful.
Investment income	This is included in the accounts when receivable.
Endowment funds	All incoming resources from endowment funds are restricted.

EXPENDITURE AND LIABILITIES

Laibility recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost if any legal advice to trustees on governance or constitutional matters.

ASSETS

Tangible fixed assets for use by charity

Tangible fixed assets are included at cost, being purchase price, less accumulated depreciation. Fixed assets under £500 are not capitalised and are written off in the period to which they relate.

Depreciation of fixed assets

Depreciation is provided at rates calculated to write off the cost less, estimated residual value, of the asset over its expected useful economic life, as follows;

Fixtures and fittings 20% - 25% straight line

Depreciation has not been charged for assets owned for only part of a year.

Land and buildings are not depreciated because the trustees consider they have a high residual value and are well maintained, hence any depreciation would be immaterial.

ACCUMULATED FUNDS

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are subject to specific conditions by donors as to how they are to be used. The purposes of the restricted funds are set out in the notes to the accounts.

Endowment funds

Permanent endowment funds consist of capital assets that must be retained for use in the charity.

3 Analysis of income and endowments from:

	Analysis	2024 £	2023 £
Donations and legacies	Donations	296,030	280,788
	Tax refunded through gift aid	51,640	46,444
	Grants received	4,075	3,000
	Bequests and legacies	-	5,545
	Total	**351,745**	**335,777**
Other trading activites	Other income	5,670	8,268
	Letting/hire income	5,728	3,886
	Total	**11,398**	**12,154**
Investment income	Interest receivable	3,696	2,183
	Total	**3,696**	**2,183**

4 Analysis of expenditure on:

Charitable activities

	Activities Undertaken Directly £	Support Costs £	Total 2024 £	Total 2023 £
Church activities	86,025	245,647	331,672	292,076

Support Costs

	2024 £	2023 £
Capitation (affiliation cost)	9,749	10,595
Salaries (note 6)	156,909	152,832
Travelling expenses	6,173	4,693
Hire of halls	3,515	5,245
Telephone	523	1,227
Insurance	6,588	4,081
Rent	17,567	17,378
Rates	3,246	2,516
Repairs and maintenance	5,041	5,877
Light, heat and water	12,346	13,046
Office and administration expenses	19,153	21,183
Website	727	459
Licences	3,131	3,344
DBS Checks	979	823
Total	245,647	243,299

Total expenditure:

Charitable activities	331,672	292,076
Governance costs	18,777	23,664
Other	1,422	3,501
Total	351,871	319,241

4.1 Grants and gifts given

Total grants paid to institutions in the year were £34,153.
Total grants paid to individuals in the year were £9,667.
Other gifts and donations paid in the year were £3,304.

The above grants are included within Church activities undertaken directly.

5 Details of certain items of expenditure

5.1 Trustees' expenses

	2024	2023
Number of trustees who were paid expenses	1	1
Meeting expenses & mileage	1,628	1,566
Total amount paid	1,628	1,566

5.2 Trustees' remuneration

Michael Bretton received remuneration of £31,402 in the year for his role as Lead Pastor.
Remuneration is permitted by the governing document.

5.3 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's or auditors' fees for reporting on the accounts	1,460	1,550
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner	5,840	6,200

6 Staff

6.1 Staff Costs

	2024 £	2023 £
Gross wages and salaries	142,053	141,872
Employer's National Insurance costs	9,300	4,083
Pension costs	5,556	6,877
Total staff costs	156,909	152,832

No employee received remuneration in excess of £60,000 for either the current or preceding period.

6.2 Average number of employees in the year (headcount)	2024	2023
	9	10

6.3 Defined contribution pension scheme

Brief details of the scheme	The charity operated a defined contribution scheme for employees. The assets of the scheme are held separately from those of the charity.

7 Tangible fixed assets

	Freehold land & buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost balance brought forward	1,358,565	60,512	1,419,077
Additions	-	4,753	4,753
Disposal	-	6,543	6,543
Cost balance carried forward	1,358,565	58,722	1,417,287
Accumulated depreciation brought forward	-	59,109	59,109
Depreciation charge in year (-)	-	1,403	1,403
Elimination of depreciation on disposal	-	6,543	6,543
Accumulated depreciation carried forward	-	53,969	53,969
Net Book Value Brought Forward	1,358,565	1,403	1,359,968
Net Book Value Carried Forward	**1,358,565**	**4,753**	**1,363,318**

8 Debtors and prepayments

Analysis of debtors

Amounts falling due within one year	**2024**	**2023**
	£	£
Wages	12,466	8,336
Gift aid	13,260	32,773
Prepayments	3,709	12,038
Total	**29,435**	**53,147**

9 Creditors and accruals

9.1 Analysis of creditors

Amounts falling due within one year

	2024 £	2023 £
Creditors	3,144	2,418
PAYE/NI	8,152	3,616
Pension	-	167
Accruals and deferred income	8,455	15,563
Total	19,751	21,764

9.2 Analysis of creditors

Amounts falling due over one year

	2024 £	2023 £
Loans due after one year	-	-
Total	-	-

10 Funds

10.1 Details of funds

Permanent endowment funds (PE) and Expendable Endowment (EE)
Restricted income funds, including special trusts, of the charity (.R)
Unrestricted income funds (U)

Fund name	Fund Type	Purpose and Restrictions
Building Fund - Helston	PE	Acquisition and conversion of church premises
Penzance Building Fund	D	Funds to buy a building premises for the Church
Missionary - Church specific	D	Funds to support missionary work outside the local Churches
Missionary Fund	D	To support church planting within Cornwall
Helston Building Fund	R	Building and conversion of church premises
Hayle Church Development Fund	R	For development of the church in Hayle
Other	R	Various donations for specific purposes
Falmouth RMC Fund	D	Funds towards a centre for resources and mission run by the Falmouth Church

Light & Life Free Methodist Church West Cornwall

10.2 Movements of major funds

Fund names	Balance as at 01st January 2024	Incoming resources	Outgoing resources	Transfers	Balance as at 31st December 2024
	£	£	£	£	£
Total Unrestricted	336,201	321,569	297,666	15,797	375,901
Designated					
Falmouth RMC	-	7,800	-	-	7,800
Missionary Fund	161,877	13,458	21,000	(21,297)	133,038
Missionary - Church specific	8,500	17,114	15,245	2,197	12,566
Total Designated	170,377	38,372	36,245	(19,100)	153,404
Endowment					
Building Fund Helston	558,875	-	-	-	558,875
Total Endowment	558,875	-	-	-	558,875
Restricted					
Helston Building	402,737	900	1,327	-	402,310
Hayle Church Development Fund	155,723	350	3,103	3,073	156,043
Falmouth Acts 4 Fund	3,264	-	1,838	-	1,426
Falmouth Weekend Away	-	5,550	6,590	1,040	-
Giddens Support fund	376	-	376	-	-
Other	1,320	-	-	(1,320)	-
Hayle Hardship	18,686	-	3,200	-	15,486
Helston Outreach	-	98	1,526	510	(918)
Total Restricted	582,106	6,898	17,960	3,303	574,347
Total Funds	**1,647,559**	**366,839**	**351,871**	**-**	**1,662,527**

The transfer from the 'Other' fund to 'Unrestricted' funds was made to correct a prior misallocation, where an expense intended for a restricted fund had been incorrectly charged to unrestricted funds. Further transfers were made from unrestricted funds to restricted funds to cover additional expenses.

10.2 Movements of major funds (continued)

Fund names	Balance as at 01st January 2023	Incoming resources	Outgoing resources	Transfers	Balance as at 31st December 2023
	£	£	£	£	£
Total Unrestricted	319,723	294,046	282,040	4,472	336,201
Designated					
Penzance Building	-	-	-	-	-
Missionary Fund	157,382	12,376	422	(7,459)	161,877
Missionary - Church	9,750	27,719	20,319	(8,650)	8,500
Total Designated	167,132	40,095	20,741	(16,109)	170,377
Endowment					
Building Fund Helston	558,875	-	-	-	558,875
Building Fund Pool	-	-	-	-	-
Total Endowment	558,875	-	-	-	558,875
Restricted					
Helston Building	403,502	983	1,748	-	402,737
Hayle Church	154,816	-	3,793	4,700	155,723
Changing Room Fund	-	-	-	-	-
Falmouth Acts 4 Fund	6,262	-	500	(2,498)	3,264
Falmouth Weekend	-	1,835	5,845	4,010	-
Giddens Support fund	251	625	500	-	376
Other	-	-	-	1,320	1,320
Hayle Hardship	6,125	12,500	1,410	1,471	18,686
Helston Outreach	-	30	2,664	2,634	-
Total Restricted	570,956	15,973	16,460	11,637	582,106
Total Funds	**1,616,686**	**350,114**	**319,241**	**-**	**1,647,559**

The £2,498 transfer from Falmouth Acts 4 Fund to unrestricted funds was to cover subsidies for weekend away. Further transfers were made from unrestricted funds to restricted funds to cover additional restricted expenses.

11. Related Party transactions

Total donations of £14,815 were received by the Church from 6 trustees (2023: £14,060 from 7 trustees).

Independent Examiner's Report to the Trustees of the

Light and Life Free Methodist Church West Cornwall

Charity Number: 1147067

I report to the trustees on my examination of the accounts of the Light and Life Free Methodist Church West Cornwall for the year ended 31 December 2024.

Responsibilities and basis of report

As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

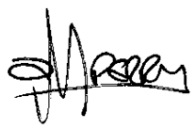
Independent Examiner's Statement

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry
Chartered Accountant (ICAEW)
Francis Clark LLP
Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 29 October 2025

LIGHT AND LIFE FREE METHODIST CHURCH WEST CORNWALL

England & Wales - Charity number 1147067

Accounts

Registered charity number: 1147067

Light and Life Free Methodist Church West Cornwall

Trustees' Annual Report and Financial Statements

For the year ended 31st December 2023

Contents

Page	
3	Information
4 to 8	Trustees' Annual Report
9 to 10	Statement of Financial Activities
11	Balance Sheet
12 to 19	Notes to the Accounts
20	Independent Examiner's Report to the Trustees

Information

Regstered charity number	1147067

Other names charity is known by	Light and Life Free Methodist Church

Principal address	Light & Life Centre Water-ma-Trout Industrial Estate Helston Cornwall TR13 OLW

Chair of the Trustees & Lead Pastor	Michael Bretton

Bankers	Lloyds Bank Market Place Penzance Cornwall TR18 2TN

Accountants	Francis Clark LLP Chartered Accountants Lowin House Tregolls Road Truro TR1 2NA

Light and Life Free Methodist Church West Cornwall

Trustees' Annual report for the year ended 31st December 2023

The Board of Trustees of Light and Life Free Methodist Church West Cornwall present their report together with the financial statements for the charity for 2023.

Members of the Board of Trustees during the year were:

Pastor Michael Bretton	Lead Pastor (Chair) Resigned February 2023. Re-elected 01.09.23
Simon Van Der Plank	Hayle
Timothy Giles	Falmouth (Chair February to August 2023, resigned 21.08.23)
Colin Simmons	Helston
David Parker	Hayle
David Levy	Helston (appointed 24.04.23)
Jeff Lugg	Helston (appointed 24.04.23)
Simon Jones	Hayle (appointed 15.05.23)

Structure, Governance and Management

Light and Life Free Methodist Church West Cornwall is part of the Free Methodist Church UK Conference. The main governing document of the charity is set out in the Declaration of Trust dated 30th April 2012. Trustees who are elected by the members meet regularly through the year to review management, financial and operational risk matters.

Objectives and Activities

The Trustees are aware that the charity has an obligation to operate for an identifiable and public benefit. When reviewing the life of the charity the Trustees consider the Commission guidance on public benefit; and in particular the specific guidance on charities for the advancement of religion. The objectives of Light and Life Free Methodist Church West Cornwall are:

- The furtherance of the religious and other charitable works of the Free Methodist Church in accordance with the doctrines, disciplines and usages of that church, and in accordance with the statement of beliefs for the time being of the free Methodist Church.
- To relieve sickness and financial hardship and to promote and preserve good health by provision of funds, goods or services of any kind, including through the provision of counselling and support.
- To advance education.

The trustees must use the income and may use the capital of the church in promoting these objects.

Achievements and Performance

Each of our churches have continued to provide worship services, pastoral care and encouragement for the many who attend our churches. Some of these are also still live streamed or recorded and made available for those who for various reasons are unable to gather on any given Sunday.

Across each of our churches we continue to support various projects around the world, both in prayer, short term missions and with grants to support works they are involved with to bring help and hope to others in need.

The work of the church to serve the communities across various parts of West Cornwall and continue to encourage one another have continued in the following ways:

Falmouth

There is a lot to be encouraged about with Falmouth Light and Life Church. This year we have connected with new people at our Sunday services and served many more through our outreach initiatives. Our Fun day in the field which served 300+ people from the community with games, food and message was a particular highlight. We had a fantastic church weekend away - full of encouragement and discipleship where the majority of the church were in attendance. We have run mid-week discipleship groups and Alpha. We ran many outreaches within the community - reaching out to vulnerable families through our garden restoration project, as well as at Christmas through our coat bank and fresh food, we also held an encouraging Easter Service, a successful Neon Light party in October, and a sports camp for youth to name a few examples. We continued our highly successful weekly chaplaincy work we run in the local secondary school. We look forward to continuing to build a community of depth and discipleship as well as being a missional and caring congregation for our wider community.

Hayle

We saw an average attendance of over 150 per week on Sundays throughout the year, with an attendance of just under 250 for Bob & Chris' leaving service. We had the pleasure of baptising 16 people during 2023 - aged from 8 to 80, 3 children were dedicated, 2 people made first time commitments through taking part in the Alpha Course, and a further 8 people came into membership - committing themselves to Hayle Light & Life and the values of the FMC. We're beginning to see some of the families that attend the Little One's groups coming to church on Sundays, bringing their older children and taking part in the children's groups.

Some of the highlights included a weekend with Richard Svensson in April which was powerful ministry time for many in the church. A few folks camped and enjoyed fellowship and community at Creationfest, whilst many others visited during the days. The Limitless Festival was a brilliant time away for growing, bonding and getting to know others for the children and adults alike.

It was the beginning of a time of transition as Bob & Chris stepped down, but this was planned and managed well through the timings of letting people know and the sermon series we looked at throughout the year. The farewell service for Bob & Chris was, a real demonstration of church love and family.

We had a light party for the children at the end of October, whilst Christmas brought its usual well supported events and services: The Christmas Quiz - always a great opportunity to invite people from outside the church, Carol Singing at ASDA, Christmas Carol services at Hayle Academy and Bodriggy Academy and a Christmas Day service at Bodriggy Academy - followed by lunch at The Bridge for those who would otherwise have been alone.

As a church we are committed to prayer - we have a variety of different prayer opportunities weekly, monthly and throughout the year - in person and on Zoom in order to accommodate all circumstances. We have a strong congregational desire for Spirit filled worship and see growth in our worship teams and their ministry. Visiting folks comment on how welcomed and warm they feel as they come into church on a Sunday, there's a real buzz of excitement before services and our regulars are pretty good at noticing and speaking to new people.

Children's provision is seen as a priority, with groups meeting on Sunday mornings and during the week. Engaging with the Limitless Festival has brought opportunities for the children to meet with others and grow. Family fun days are opportunities to reach out to the community and are well attended.

There are many mid-week groups available running at various times to support and disciple each other within the church, and to reach out to the wider community. We're open and keen to see an increase in what we can offer and to see people grow into leaders. We reach out to the community through the mid-week groups (Little One's, Open Door, Friendship Group), and have a core team that engage in door-to-door evangelism. Indoor

football once / month gives an opportunity to reach others that share enjoyment of the sport.

The church reflects the demographic of the community in age, gender, culture. As well as supporting local mission, we engage with and gain an awareness of global mission through visiting speakers, financial contributions, and prayer. Compassion UK is well supported through the church.

Since we've not had a Pastor it's been encouraging to see many in the church step up to support and encourage one another. There's a real sense of family and belonging, and we like to have fun and socialise together through, BBQs at the beach and picnics in the park, skittles evenings, church lunches.

For the first quarter of 2023 The Bridge was open to the community as a Warm Welcome Space - we didn't see as much footfall as we hoped, but were there for those who needed us. We continued to provide donations to, and work to support, the Foodbank in Hayle, and we held drop-in pastoral sessions at The Bridge for people who need 1 to 1 support and prayer. The mid-week groups attended by those who are not part of the church are often referred to as safe spaces, where people feel relaxed and welcomed, able to share and can be supported.

Our Little One's groups (aimed at parents with pre-school children) have seen considerable growth in the reach they have across the community. Over 250 families have been involved in one or more of the groups, and this has led to recognition by the local authority networks. Our Family Fun Day was well attended and enjoyed by many who are not part of the church.

We held Men's and Ladies breakfasts to build fellowship and to support each other. We had a Ladies Weekend, including 'speed dating the bible' and an open forum Q&A session, and also held a Men's Wellbeing Curry Night. We provided Christmas Hampers to those who attend Hayle Day Care Centre to let them know we care and they are valued, and provided a free of charge Christmas Day Lunch at The Bridge - around 30 people who would have otherwise been on their own came along.

We have also provided financial support for various charities both locally and globally, that are promoting wellbeing in the community, and we continue to financially support those identified as in need through our hardship fund.

Our Little One's groups have run a series of First Words Together sessions - linked with the National Literacy Trust for under 2's and their parents / carers. The Little One's have also taken part in instructor-led activities exploring nature in the woods and locally on the sand dunes. We've given opportunities for some of the parents / carers to step up and officially help with some of the Little One's events, and this has included Safeguarding training and some Paediatric First Aid Training.

We ran an Alpha Course towards the end of 2023 that was attended by approx 20 people, and held a Christmas Craft morning and Create Space craft sessions for people to learn and share crafts and interests.

We have provided financial support for various charities both locally and globally, that are promoting education in the community. We had Shaji O Amos and his wife Beena from Kolkata City Mission visiting, and they shared with us about their charity in India.

Helston

Throughout 2023 we continued to offer our Church services both in person and online for those who for different reasons are unable to attend in person. This is a connecting point for all and especially serves those who are alone or feel isolated to form new friendships and explore faith. Our Growth Groups (Home Groups) continue to provide a place of friendship and an opportunity to grow in the Christian Faith. We have run Alpha, Baptism and Exploring Partnership Courses. Friendship and Faith continue to be offered at our 'Time Out' Services for those who are retired and we continue to invest in youth work both from the Light and Life Centre

and in offering mentoring to students at Helston Community College by Michael Britton our Youth and Family Pastor. 2023 saw our Energise kids club continue to grow which is our club for primary aged kids.

We value working in partnership with Mustard Seed who continue to use our centre in their work to support people with special needs and to provide a café which has continued to flourish seeing many local people attend. This has done much to offer something on the doorstep for those who may otherwise feel isolated. We continue to provide space for the logistical reception and storage of donated foods for the Helston and Lizard Foodbank. We continue to make our centre available for the work of others who encourage community, health and friendship including Rock Choir and a variety of keep fit activities.

Our work in the schools has continued as we offer assemblies, mentoring and our venue for school events. In December we hosted both Sithney and Trannack School Christmas productions welcoming the entire school and their families into our venue.

The Highlight for many in 2023 was the Pantivity (Pantomime meets Nativity) by 4 Front Theatre Company. This saw approximately 800 people from the local schools and community attend 4 shows. Building bridges to form friendship, provide encouragement and explore faith for those who would like to remain at the heart of all we do.

Table Tennis and Football ministries have also been incredibly successful in building friendships with people in the community with approximately 70 people attending these activities

Across each of our churches we continue to support various projects around the world, both in prayer, short term missions and with grants to support works they are involved with to bring help and hope to others in need.

Financial Review and the Charity's Policy on Reserves

The unrestricted income of the trust exceeded its expenditure by approximately £12k; restricted fund expenditure exceeded income by £0.5k; designated fund income exceeded expenditure by £19k (net surplus £31k).

The Trustees have agreed that reserves should not be excessive and remain positive. Any fund with a negative balance is reviewed as part of the regular Trustees meetings and relevant action taken to ensure that the situation is reversed.

The closing balance of funds is £1,648k which includes endowment funds of £558,875, designated funds totalling £170,377, and restricted reserves which total £582,106. The total unrestricted funds are £336,201 of which £247k is represented by fixed assets and £89k which are 'free' reserves available to the charity. This is roughly equivalent to 3.8 months unrestricted fund expenditure, a level that the trustees feel is sufficient.

Risk Review

The premises owned by the charity have been maintained. Insurance cover on all properties is reviewed each year to ensure that details are accurate and up to date.

The policy and procedure file to facilitate good practise including the vital area of safeguarding continued to be used to good effect safeguarding is regularly reviewed and training seminars initiated.

Responsibilities of Trustees in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them conistently;

- observe the methods and principles in the charities SORP (FRS102);

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature	M. Bretton	
Full name	MICHAEL BRETTON	COLIN SIMMONDS
Position	CHAIR OF TRUSTEES	TRUSTEE
Date	17/10/2024	19th OCT 2024

Statement of Financial Activities (SOFA) for the year ended 31 December 2023

	Notes to the accounts	Unrestricted Funds	Designated Funds	Restricted Income Funds	Endowment Funds	Total 2022-23
		£		£	£	£
Income	3					
1 Donations and legacies		279,844	40,095	15,838	-	**335,777**
2 Other trading income		12,019	-	135	-	**12,154**
7 Investment income		2,183	-	-	-	**2,183**
8 Total income		**294,046**	**40,095**	**15,973**	**-**	**350,114**
Expenditure	4-6					
Charitable activities		256,623	20,741	14,712	-	**292,076**
Governance costs		23,664	-	-	-	**23,664**
Loss on property disposal		-	-	-	-	**-**
16 Other outgoings		1,753	-	1,748	-	**3,501**
17 Total charitable expenditure		**282,040**	**20,741**	**16,460**	**-**	**319,241**
18 Gains/(losses) on monetary investments		-	-	-	-	-
19 Gains/(losses) on investment properties		-	-	-	-	-
20 Net income/(expenditure)		**12,006**	**19,354**	**(487)**	-	**30,873**
21 Transfers between funds		4,472	(16,109)	11,637	-	-
22 Other gains/(losses)		-	-	-	-	-
23 Net movement in funds		**16,478**	**3,245**	**11,150**	**-**	**30,873**
24 Total funds brought forward		319,723	167,132	570,956	558,875	1,616,686
25 Total funds carried forward	10.2	**336,201**	**170,377**	**582,106**	**558,875**	**1,647,559**

Statement of Financial Activities (SOFA) for the year ended 31 December 2022

	Notes to the accounts	Unrestricted Funds	Designated Funds	Restricted Income Funds	Endowment Funds	Total 2021-22
		£		£	£	£
Income	3					
1 Donations and legacies		253,242	24,018	26,909	-	**304,169**
2 Other trading income		8,212	2,300	-	-	**10,512**
7 Investment income		114	-	-	-	**114**
8 Total income		**261,568**	**26,318**	**26,909**	**-**	**314,795**
Expenditure	4-6					
Charitable activities		253,873	29,169	38,656	-	**321,698**
Governance costs		8,642	-	7,911	-	**16,553**
Loss on property disposal		-	-	-	-	**-**
16 Other outgoings		2,257	-	558	-	**2,815**
17 Total charitable expenditure		**264,772**	**29,169**	**47,125**	**-**	**341,066**
18 Gains/(losses) on monetary investments		-	-	-	-	-
19 Gains/(losses) on investment properties		-	-	-	-	-
20 Net income/(expenditure)		**(3,204)**	**(2,851)**	**(20,216)**	**-**	**(26,271)**
21 Transfers between funds		(107,675)	46,848	60,827	-	-
22 Other gains/(losses)		-	-	-	-	-
23 Net movement in funds		**(110,879)**	**43,997**	**40,611**	**-**	**(26,271)**
24 Total funds brought forward (as restated)		430,602	123,135	530,345	558,875	1,642,957
25 Total funds carried forward	11	**319,723**	**167,132**	**570,956**	**558,875**	**1,616,686**

Light & Life Free Methodist Church West Cornwall Charity No 1147067

Balance Sheet as at 31 December 2023

	Notes to the Accounts	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Totals 2023 £	As restated Totals 2022 £
Fixed Assets							
Tangible Assets	7	247,027		554,066	558,875	1,359,968	1,363,469
Total fixed assets		**247,027**	**-**	**554,066**	**558,875**	**1,359,968**	**1,363,469**
Current Assets							
Debtors and prepayments	8	49,091	2,856	1,200	-	53,147	37,159
Cash at Bank and in hand		61,767	167,521	26,920	-	256,208	228,127
Total current assets		**110,858**	**170,377**	**28,120**	**-**	**309,355**	**265,286**
Current liabilities							
Creditors (due in under 1 year)	9	21,684	-	80	-	21,764	12,069
Total current liabilities		**21,684**	**-**	**80**	**-**	**21,764**	**12,069**
Net current assets/liabilities		**89,174**	**170,377**	**28,040**	**-**	**287,591**	**253,217**
Total assets less current liabilities		**336,201**	**170,377**	**582,106**	**558,875**	**1,647,559**	**1,616,686**
Long term liabilities (due after more than one year)							
Creditors (due after 1 year)	9	-	-	-	-	-	-
						-	-
Net assets		**336,201**	**170,377**	**582,106**	**558,875**	**1,647,559**	**1,616,686**
Funds of the Circuit							
General Fund (Unrestricted)		336,201				336,201	319,723
Designated Fund (Unrestricted)			170,377			170,377	167,132
Total Unrestricted Funds						**506,578**	**486,855**
Restricted Funds				582,106		582,106	570,956
Endowment Funds					558,875	558,875	558,875
Total Funds		**336,201**	**170,377**	**582,106**	**558,875**	**1,647,559**	**1,616,686**

Approved by the Trustees and signed on their behalf

Signed
Trustee Date 17/10/2024

M. Britton
MICHAEL BRITTON
CHAIR OF TRUSTEES

COLIN SIMMONDS
TRUSTEE 17/10/2024

Notes to the Accounts

1. Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2. Accounting policies

INCOME AND ENDOWMENTS

Recognition of Resources	These are included in the Statement of Financial Activities (SOFA) when: the charity becomes entitled to the resources the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.
Grants and donations	Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.
Gifts in kind, donated services and facilities and volunteer help	The church benefits from many voluntary hours and unclaimed out of pocket expenses contributed by a large number of people. It would be impossible to place a value on these gifts in kind for which we are extremely grateful.
Investment income	This is included in the accounts when receivable.
Endowment funds	All incoming resources from endowment funds are restricted.

EXPENDITURE AND LIABILITIES

Laibility recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost if any legal advice to trustees on governance or constitutional matters.

ASSETS

Tangible fixed assets for use by charity

Tangible fixed assets are included at cost, being purchase price, less accumulated depreciation. Fixed assets under £500 are not capitalised and are written off in the period to which they relate.

Depreciation of fixed assets

Depreciation is provided at rates calculated to write off the cost less, estimated residual value, of the asset over its expected useful economic life, as follows;

Fixtures and fittings 20% - 25% straight line

Depreciation has not been charged for assets owned for only part of a year.

Land and buildings are not depreciated because the trustees consider they have a high residual value and are well maintained, hence any depreciation would be immaterial.

ACCUMULATED FUNDS

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are subject to specific conditions by donors as to how they are to be used. The purposes of the restricted funds are set out in the notes to the accounts.

3 Analysis of income and endowments from:

	Analysis	2023 £	2022 £
Donations and legacies	Donations	280,788	258,313
	Tax refunded through gift aid	46,444	42,856
	Grants received	3,000	3,000
	Bequests and legacies	5,545	
	Total	**335,777**	**304,169**
Other trading activites	Other income	8,268	4,556
	Letting/hire income	3,886	5,956
	Total	**12,154**	**10,512**
Investment income	Interest receivable	2,183	114
	Total	**2,183**	**114**

4 Analysis of expenditure on:

Charitable activities

	Activities Undertaken Directly £	Support Costs £	Total 2023 £	Total 2022 £
Church activities	49,600	242,476	292,076	321,698

Support Costs

	2023 £	2022 £
Capitation (affiliation cost)	10,595	11,392
Salaries (note 6)	152,832	165,489
Travelling expenses	4,693	10,269
Hire of halls	5,245	14,088
Telephone	1,227	1,516
Insurance	4,081	4,055
Rent	17,378	16,736
Rates	2,516	2,216
Repairs and maintenance	5,877	2,840
Light, heat and water	13,046	9,866
Office and administration expenses	21,183	26,029
Website	459	1,054
Licences	3,344	3,108
Total	242,476	268,658

Total expenditure:

Charitable activities	292,076	321,698
Governance costs	23,664	16,553
Loss on property disposal	-	-
Other - depreciation	3,501	2,815
Total	319,241	341,066

5 Details of certain items of expenditure

5.1 Trustees' expenses

	2023	2022
Number of trustees who were paid expenses	-	1
Meeting expenses	-	188
Total amount paid	-	188

5.2 Trustees' remuneration

Michael Bretton received remuneration of £30,143 in the year for his role as Lead Pastor.
Remuneration is permitted by the governing document.

5.3 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's or auditors' fees for reporting on the accounts	1,550	1,000
Other fees (for example: advice, consultancy, accountancy services) paid to the indeependent examiner	6,200	4,250

6 Staff

6.1 Staff Costs

	2023 £	2022 £
Gross wages and salaries	141,872	153,543
Employer's National Insurance costs	4,083	8,071
Pension costs	6,877	3,875
Total staff costs	152,832	165,489

No employee received remuneration in excess of £60,000 for either the current or preceding period.

One employee received a £10,000 settlement payment in the year, included within gross wages and salaries.

6.2 Average number of employees in the year (headcount)	2023	2022
	10	12

(Full-time equivalent number of employees 2023: 5)

6.3 Defined contribution pension scheme

Brief details of the scheme	The charity operated a defined contribution scheme for employees. The assets of the scheme are held separately from those of the charity.

7 Tangible fixed assets

	Freehold land & buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost balance brought forward	1,358,565	60,512	1,419,077
Additions	-	-	-
Disposal	-	-	-
Cost balance carried forward	1,358,565	60,512	1,419,077
Accumulated depreciation brought forward	-	55,608	55,608
Depreciation charge in year (-)	-	3,501	3,501
Accumulated depreciation carried forward	-	59,109	59,109
Net Book Value Brought Forward	1,358,565	4,904	1,363,469
Net Book Value Carried Forward	**1,358,565**	**1,403**	**1,359,968**

8 Debtors and prepayments

Analysis of debtors

Amounts falling due within one year	2023	2022
	£	£
Grant receivable	-	-
Rental deposit	-	-
Wages	8,336	10,296
Gift aid	32,773	17,212
Prepayments	12,038	9,651
Total	**53,147**	**37,159**

9 Creditors and accruals

9.1 Analysis of creditors

Amounts falling due within one year

	2023 £	2022 £
Creditors	2,418	1,175
PAYE/NI	3,616	2,897
Loans due less than one year	-	2,000
Pension	167	-
Accruals and deferred income	15,563	5,997
Total	21,764	12,069

9.2 Analysis of creditors

Amounts falling due over one year

	2023 £	2022 £
Loans due after one year	-	-
Total	-	-

10 Funds

10.1 Details of funds

Permanent endowment funds (PE) and Expendable Endowment (EE)
Restricted income funds, including special trusts, of the charity (.R)
Unrestricted income funds (U)

Fund name	Fund Type	Purpose and Restrictions
Building Fund - Helston	PE	Acquisition and conversion of church premises
Building Fund - Pool	EE	Acquisition and conversion of church premises
Penzance Building Fund	D	Funds to buy a building premises for the Church
Missionary - Church specific	D	Funds to support missionary work outside the local Churches
Missionary Fund	D	To support church planting within Cornwall
Helston Building Fund	R	Building and conversion of church premises
Hayle Church Development Fund	R	For development of the church in Hayle
Other	R	Various donations for specific purposes

10.2 Movements of major funds

As restated

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
Total Unrestricted	319,723	294,046	282,040	4,472	336,201
Designated					
Penzance Building Fund	-	-	-	-	-
Missionary Fund	157,382	12,376	422	(7,459)	161,877
Missionary - Church specific	9,750	27,719	20,319	(8,650)	8,500
Total Designated	167,132	40,095	20,741	(16,109)	170,377
Endowment					
Building Fund Helston	558,875	-	-	-	558,875
Building Fund Pool	-	-	-	-	-
Total Endowment	558,875	-	-	-	558,875
Restricted					
Helston Building	403,502	983	1,748	-	402,737
Hayle Church Development Fund	154,816	-	3,793	4,700	155,723
Changing Room Fund	-	-	-	-	-
Falmouth Acts 4 Fund	6,262	-	500	(2,498)	3,264
Falmouth Weekend Away	-	1,835	5,845	4,010	-
Giddens Support fund	251	625	500	-	376
Other	-	-	-	1,320	1,320
Hayle Hardship	6,125	12,500	1,410	1,471	18,686
Helston Outreach	-	30	2,664	2,634	-
Total Restricted	570,956	15,973	16,460	11,637	582,106
Total Funds	**1,616,686**	**350,114**	**319,241**	**-**	**1,647,559**

The £2,498 transfer from Falmouth Acts 4 Fund to unrestricted funds was to cover subsidies for weekend away. Further transfers were made from unrestricted funds to restricted funds to cover additional restricted expenses.

In the prior period the Building Fund Pool was classified as an endowment fund. However the building was sold in 2021 and after verbal communication with the donor it was agreed funds of £123,135 should be used for the Missionary Fund. A further £6,200 in the Building Fund Pool should have been recorded as the Building Fund Helston. As a result the opening fund position has been restated accordingly.

11. Related Party transactions

Total donations of £14,060 were received by the Church from 7 trustees.

Total reimbursed expenses of £1,566 were received by 2 trustees from the Church.

Independent Examiner's Report to the Trustees of the

Light and Life Free Methodist Church West Cornwall

Charity Number: 1147067

I report to the trustees on my examination of the accounts of the Light and Life Free Methodist Church West Cornwall for the year ended 31 December 2023.

Responsibilities and basis of report

As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren Perry
Chartered Accountant (ICAEW)
Francis Clark LLP
Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 22 October 2024.

LIGHT AND LIFE FREE METHODIST CHURCH WEST CORNWALL

England & Wales - Charity number 1147067

Accounts

Registered charity number: 1147067

Light and Life Free Methodist Church West Cornwall

Trustees' Annual Report and Financial Statements

For the year ended 31st December 2022

Contents

Page	
3	Information
4 to 7	Trustees' Annual Report
8 to 9	Statement of Financial Activities
10	Balance Sheet
11 to 18	Notes to the Accounts
19	Independent Examiner's Report to the Trustees

Information

Regstered charity number	1147067

Other names charity is known by	Light and Life Free Methodist Church

Principal address	Light & Life Centre Water-ma-Trout Industrial Estate Helston Cornwall TR13 OLW

Chair of the Trustees & Lead Pastor	Michael Bretton

Bankers	Lloyds Bank Market Place Penzance Cornwall TR18 2TN

Accountants	Francis Clark LLP Chartered Accountants Lowin House Tregolls Road Truro TR1 2NA

Light and Life Free Methodist Church West Cornwall

Trustees' Annual report for the year ended 31st December 2022

The Board of Trustees of Light and Life Free Methodist Church West Cornwall present their report together with the financial statements for the charity for 2022.

Members of the Board of Trustees during the year were:

Pastor Michael Bretton	Lead Pastor (Chair)
Simon Van Der Plank	Hayle
Timothy Giles	Falmouth (resigned 21 August 2023)
Colin Simmons	Helston
David Parker	Hayle

The following Trustees were appointed after the year end:

Simon Jones (appointed 15 May 2023)
David Levy (appointed 15 May 2023)
Jeffery Lugg (appointed 15 May 2023)

Structure, Governance and Management

Light and Life Free Methodist Church West Cornwall is part of the Free Methodist Church UK Conference. The main governing document of the charity is set out in the Declaration of Trust dated 30th April 2012. Trustees who are elected by the members meet regularly through the year to review management, financial and operational risk matters.

Objectives and Activities

The Trustees are aware that the charity has an obligation to operate for an identifiable and public benefit. When reviewing the life of the charity the Trustees consider the Commission guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. The objectives of Light and Life Free Methodist Church West Cornwall are:

- The furtherance of the religious and other charitable works of the Free Methodist Church in accordance with the doctrines, disciplines and usages of that church, and in accordance with the statement of beliefs for the time being of the free Methodist Church.
- To relieve sickness and financial hardship and to promote and preserve good health by provision of funds, goods or services of any kind, including through the provision of counselling and support.
- To advanced education.

The trustees must use the income and may use the capital of the church in promoting these objects.

Achievements and Performance

Each of our churches have continued to provide worship services, pastoral care and encouragement for the many who attend our churches. Some of these are also still live streamed or recorded and made available for those who for various reasons are unable to gather on any given Sunday.

The work of the church to serve the community and continue to encourage the church as a community of people have continued in the following ways:

Falmouth

There is a lot to be encouraged about with Falmouth Light and Life Church. This year we had a fantastic church weekend away - full of encouragement and discipleship where 90% of the church were in attendance, with mid-week

discipleship groups and Alpha. We ran many outreaches within the community - reaching out to vulnerable families at Christmas through our coat bank and fresh food... alongside our community Christmas party. We also held an encouraging Easter Service, a Summer Fun Day and successful Neon Light party in October. We continued our highly successful weekly chaplaincy work we run in the local community. We look forward to continuing to build a community of depth and discipleship as well as being a missional and caring congregation for our wider community.

Hayle

During 2022 we offered two morning services at Hayle Academy. We baptised 6 people and had 17 come into church membership. We ran the Alpha Course, continued our mid-week Groups to encourage the Christian Faith, ran Men's Breakfasts and a Ladies weekend. We ran Drive in services at Easter at Hayle Rugby and Christmas Carol Service Drive in at St Erth Park and Ride where we also took a collection for St Julia's Hospice. This Christmas Drive in was open to all local churches and to the wider community. (We also took part in 'Highway to Well' a charity motorcycle ride for St Julia's).

Our work with young families has flourished considerably. Little Ones now has two groups for parent and babies / tots and they meet together on Mondays. There is another group that also meets on the beach on Wednesdays and occasionally at other times. Play and Pray is a group for parents who meet together to explore Faith as part of that time. We also run First Words Together which is a 6-week literacy course aimed at parents and tots, run by the National Literary Trust. These different groups now reach out to over 50 families in and around the Hayle Community.

As a church family we have also sought to serve our community as we also had responsibility for maintaining and developing a flowerbed on Penpol Terrace through Hayle in Bloom; Litter Picking events around Hayle; Transporting Food Bank donations from ASDA to the Food Bank; Open Door & Friendship Group - drop in tea / coffee / fellowship sessions at The Bridge; operated The Bridge as a Warm Welcome Space from October 2022 to March 2023 where we offered a warm space, tea/coffee/blankets and practical advice from recognised agencies, free wi-fi and signposting to community support mechanisms. The Bridge was also the venue for our 'Pastor's Surgery.' This took place as a drop in on Wednesdays.

As a church family we also ran a Primary Aged Holiday Club followed by a family fun day and gifted Christmas Hampers and financial contributions towards Christmas lunches for Hayle Day Care Centre. During Christmas we took a group Carol Singing at Asda spreading plenty of 'Christmas Cheer' and once again raised funds for St Julia's. We provided a Christmas dinner primarily for those in our church who would otherwise have been on their own at Christmas but had a couple of people who came in off the streets who also greatly appreciated the meal and this time with others. In addition to The Bridge being used as part of the warm space initiative, we also set up a hardship fund to dispense small gifts to those in our congregation or in the community according to their needs.
And one other Christmas highlight was the Christmas Nativity we hosted from 4Front Theatre Company at Hayle Academy.

We look forward to another year to grow in faith and to serve our community.

Helston

Throughout 2022 we continued to offer our Church services both in person and online for those who for different reasons are unable to attend in person. Once a month we also provide a fully qualified sign language interpreter to allow those who are deaf or hard of hearing to more fully engage in the services. Our Growth Groups (Home Groups) continue to provide a place of friendship and an opportunity to grow in the Christian Faith. We have run Alpha, Hope Explored, Baptism and Exploring Partnership Courses. Friendship and Faith continue to be offered at our 'Time Out' Services for those who are retired, and we continue to invest in youth work both from the Light and Life Centre and in offering mentoring to students at Helston Community College by Michael Britton our Youth Pastor. 2022 saw the relaunch of Energise, our primary aged kids club. In all we do, we continue to signpost people to explore what the Christian Faith has to offer in terms of hope and peace.

We value working in partnership with Mustard Seed who continue to use our centre in their work to support people with special needs and to provide a café which has continued to flourish seeing many local people attend. This has

done much to offer something on the doorstep for those who may otherwise feel isolated. We continue to provide space for the logistical reception and storage of donated foods for the Helston and Lizard Foodbank.

Our work in the schools has continued as we offer assemblies, mentoring and our venue for school events.

The Highlight for 2022 was the transforming of our Centre to celebrate our 10-year anniversary into a Narnia Themed Wonderful with a synthetic ice rink in November. Our heart was to provide families in the cost-of-living crisis with a fun filled evening, friendship building and signposting to both wider practical help as we headed into the Winter and to signpost to hope through the Christan message in the Christmas services. The event saw approximately 2500 attend from schools in specifically designated sessions and the wider community in the evening.

Art and Craft, Table Tennis and Football ministries have also been incredibly successful in building friendships with people in the community.

Across each of our churches we continue to support various projects around the world, both in prayer, short term missions and with grants to support works they are involved with to bring help and hope to others in need.

Financial Review and the Charity's Policy on Reserves

The unrestricted expenditure of the trust exceeded its income by approximately £3k; Restricted fund expenditure exceeded income by £20k; Designated fund expenditure exceeded income by £3k (net -£26k).

The Trustees have agreed that reserves should not be excessive and remain positive. Any fund with a negative balance is reviewed as part of the regular Trustees meetings and relevant action taken to ensure that the situation is reversed.

The closing balance of funds is £1,617k which includes two endowment funds which have combined balances of £682,010, designated funds totalling £43,997, and restricted reserves which total £570,956. The total unrestricted funds are £319,723 of which £249k is represented by fixed assets and £77k which are 'free' reserves available to the charity. This is roughly equivalent to 3.5 months unrestricted fund expenditure, a level that the trustees feel is sufficient.

Risk Review

The premises owned by the charity have been maintained. Insurance cover on all properties is reviewed each year to ensure that details are accurate and up to date.

The policy and procedure file to facilitate good practise including the vital area of safeguarding continued to be used to good effect safeguarding is regularly reviewed and training seminars initiated.

Responsibilities of Trustees in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them conistently;

- observe the methods and principles in the charities SORP (FRS102);

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature	M. Britton	
Full name	MICHAEL BRETTON	COLIN SIMMONS
Position	CHAIR OF TRUSTEES	TRUSTEE
Date	22nd January 2024	22nd JAN 2024

Statement of Financial Activities (SOFA) for the year ended 31 Decemeber 2022

	Notes to the accounts	Unrestricted Funds	Designated Funds	Restricted Income Funds	Endowment Funds	Total 2021-22
		£		£	£	£
Income	3					
1 Donations and legacies		253,242	24,018	26,909	-	**304,169**
2 Other trading income		8,212	2,300	-	-	**10,512**
7 Investment income		114	-	-	-	**114**
8 Total income		**261,568**	**26,318**	**26,909**	**-**	**314,795**
Expenditure	4-6					
Charitable activities		253,873	29,169	38,656	-	**321,698**
Governance costs		8,642	-	7,911	-	**16,553**
Loss on property disposal		-	-	-	-	**-**
16 Other outgoings		2,257	-	558	-	**2,815**
17 Total charitable expenditure		**264,772**	**29,169**	**47,125**	**-**	**341,066**
18 Gains/(losses) on monetary investments		-	-	-	-	-
19 Gains/(losses) on investment properties		-	-	-	-	-
20 Net income/(expenditure)		**(3,204)**	**(2,851)**	**(20,216)**	-	(26,271)
21 Transfers between funds		(107,675)	46,848	60,827	-	-
22 Other gains/(losses)		-	-	-	-	-
23 Net movement in funds		**(110,879)**	**43,997**	**40,611**	**-**	**(26,271)**
24 Total funds brought forward		430,602	-	530,345	682,010	1,642,957
25 Total funds carried forward	10.2	**319,723**	**43,997**	**570,956**	**682,010**	**1,616,686**

Light and Life Free Methodist Church West Cornwall **Charity No** **1147067**

Statement of Financial Activities (SOFA) for the year ended 31 December 2021

	Notes to the accounts	Unrestricted Funds	Designated Funds	Restricted Income Funds	Endowment Funds	Total 2021-22
		£		£	£	£
Income	3					
1 Donations and legacies		282,355	-	48,622	-	**330,977**
2 Other trading income		23,354	-	715	-	**24,069**
7 Investment income		171	-	6	-	**177**
8 Total income		**305,880**	-	**49,343**	-	**355,223**
Expenditure	4-6					
Charitable activities		282,173	-	41,710	-	**323,883**
Governance costs		7,441	-	7,720	-	**15,161**
Loss on property disposal		3,471	-	-	11,446	**14,917**
16 Other outgoings		4,807	-	642	-	**5,449**
17 Total charitable expenditure		**297,892**	-	**50,072**	**11,446**	**359,410**
18 Gains/(losses) on monetary investments		-	-	-	-	-
19 Gains/(losses) on investment properties		-	-	-	-	-
20 Net income/(expenditure)		**7,988**	-	**(729)**	**(11,446)**	**(4,187)**
21 Transfers between funds		(17,279)	-	17,279	-	-
22 Other gains/(losses)		-	-	-	-	-
23 Net movement in funds		**(9,291)**	-	**16,550**	**(11,446)**	**(4,187)**
24 Total funds brought forward		439,893	-	513,795	693,456	1,647,144
25 Total funds carried forward	11	**430,602**	-	**530,345**	**682,010**	**1,642,957**

Light & Life Free Methodist Church West Cornwall **Charity No** **1147067**

Balance Sheet as at 31 December 2022

	Notes to the Accounts	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Totals 2022 £	Totals 2021 £
Fixed Assets							
Tangible Assets	7	248,780	-	555,814	558,875	1,363,469	1,366,286
Total fixed assets		**248,780**	**-**	**555,814**	**558,875**	**1,363,469**	**1,366,286**
Current Assets							
Debtors and prepayments	8	35,252	-	1,907	-	37,159	43,078
Cash at Bank and in hand		47,725	44,032	13,235	123,135	228,127	464,212
Total current assets		**82,977**	**44,032**	**15,142**	**123,135**	**265,286**	**507,290**
Current liabilities							
Creditors (due in under 1 year)	9	12,034	35	-	-	12,069	21,171
Total current liabilities		12,034	35	-	-	12,069	**21,171**
Net current assets/liabilities		**70,943**	**43,997**	**15,142**	**123,135**	**253,217**	**486,119**
Total assets less current liabilities		**319,723**	**43,997**	**570,956**	**682,010**	**1,616,686**	**1,852,405**
Long term liabilities (due after more than one year)							
Creditors (due after 1 year)	9	-	-	-	-	-	209,448
						-	-
Net assets		**319,723**	**43,997**	**570,956**	**682,010**	**1,616,686**	**1,642,957**
Funds of the Circuit							
General Fund (Unrestricted)		319,723				319,723	430,602
Designated Fund (Unrestricted)			43,997			43,997	-
Total Unrestricted Funds						**363,720**	**430,602**
Restricted Funds				570,956		570,956	530,345
Endowment Funds					682,010	682,010	682,010
Total Funds		**319,723**	**43,997**	**570,956**	**682,010**	**1,616,686**	**1,642,957**

Approved by the Trustees and signed on their behalf

Signed M. Britton Date 22/01/24
Trustee

Notes to the Accounts

1. Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2. Accounting policies

INCOME AND ENDOWMENTS

Recognition of Resources	These are included in the Statement of Financial Activities (SOFA) when: the charity becomes entitled to the resources the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.
Grants and donations	Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.
Gifts in kind, donated services and facilities and volunteer help	The church benefits from many voluntary hours and unclaimed out of pocket expenses contributed by a large number of people. It would be impossible to place a value on these gifts in kind for which we are extremely grateful.
Investment income	This is included in the accounts when receivable.
Endowment funds	All incoming resources from endowment funds are restricted.

EXPENDITURE AND LIABILITIES

Laibility recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost if any legal advice to trustees on governance or constitutional matters.

ASSETS

Tangible fixed assets for use by charity

Tangible fixed assets are included at cost, being purchase price, less accumulated depreciation. Fixed assets under £500 are not capitalised and are written off in the period to which they relate.

Depreciation of fixed assets

Depreciation is provided at rates calculated to write off the cost less, estimated residual value, of the asset over its expected useful economic life, as follows;

Fixtures and fittings 20% - 25% straight line

Depreciation has not been charged for assets owned for only part of a year.

Land and buildings are not depreciated because the trustees consider they have a high residual value and are well maintained, hence any depreciation would be immaterial.

ACCUMULATED FUNDS

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

Restricted funds are subject to specific conditions by donors as to how they are to be used. The purposes of the restricted funds are set out in the notes to the accounts.

3 Analysis of income and endowments from:

	Analysis	2022 £	2021 £
Donations and legacies	Donations	258,313	281,916
	Tax refunded through gift aid	42,856	46,061
	Grants received	3,000	3,000
	Bequests and legacies		
	Total	**304,169**	**330,977**
Other trading activites	Other income	4,556	17,676
	Letting/hire income	5,956	6,393
	Total	**10,512**	**24,069**
Investment income	Interest receivable	114	177
	Total	**114**	**177**

4 Analysis of expenditure on:

Charitable activities

	Activities Undertaken Directly £	Support Costs £	Total 2022 £	Total 2021 £
Church activities	53,040	268,658	321,698	323,883

Support Costs

	2022 £	2021 £
Capitation (affiliation cost)	11,392	9,681
Salaries (note 6)	165,489	198,564
Travelling expenses	10,269	2,576
Hire of halls	14,088	2,908
Telephone	1,516	1,182
Insurance	4,055	2,650
Rent	16,736	20,700
Rates	2,216	4,323
Repairs and maintenance	2,840	8,573
Light, heat and water	9,866	8,427
Office and administration expenses	26,029	13,519
Website	1,054	737
Licences	3,108	3,327
Total	268,658	277,167

Total expenditure:

Charitable activities	321,698	323,883
Governance costs	16,553	15,161
Loss on property disposal	-	14,917
Other - depreciation	2,815	5,449
Total	341,066	359,410

5 Details of certain items of expenditure

5.1 Trustees' expenses

	2022	2021
Number of trustees who were paid expenses	1	-
Meeting expenses	188	-
Total amount paid	188	-

5.2 Trustees' remuneration

Michael Bretton received remuneration of £28,722 in the year for his role as Lead Pastor.
Remuneration is permitted by the governing document.

5.3 Fees for examination of the accounts

	2022 £	2021 £
Independent examiner's or auditors' fees for reporting on the accounts	1,000	1,000
Other fees (for example: advice, consultancy, accountancy services) paid to the indeependent examiner	4,250	5,080

6 Staff

6.1 Staff Costs

	2022 £	2021 £
Gross wages, salaries	153,543	177,367
Employer's National Insurance costs	8,071	10,713
Pension costs	3,875	10,484
Total staff costs	165,489	198,564

No employee received remuneration in excess of £60,000 for either the current or preceding period.

6.2 Average number of full-time equivalent employees in the year	2022	2021
	12	14

6.3 Defined contribution pension scheme

Brief details of the scheme	The charity operated a defined contribution scheme for employees. The assets of the scheme are held separately from those of the charity.

7 Tangible fixed assets

	Freehold land & buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost balance brought forward	1,358,565	60,512	1,419,077
Additions	-	-	-
Disposal	-	-	-
Cost balance carried forward	1,358,565	60,512	1,419,077
Accumulated depreciation brought forward	-	52,791	52,791
Depreciation charge in year (-)	-	2,817	2,817
Accumulated depreciation carried forward	-	55,608	55,608
Net Book Value Brought Forward	1,358,565	7,721	1,366,286
Net Book Value Carried Forward	1,358,565	4,904	1,363,469

8 Debtors and prepayments

Analysis of debtors

Amounts falling due within one year	2022	2021
	£	£
Grant receivable	-	-
Rental deposit	-	1,300
Wages	10,296	10,501
Gift aid	17,212	26,157
Prepayments	9,651	5,120
Total	**37,159**	43,078

9 Creditors and accruals

9.1 Analysis of creditors

Amounts falling due within one year

	2022 £	2021 £
Creditors	1,175	1,101
PAYE/NI	2,897	3,159
Loans due less than one year	2,000	8,505
Accruals and deferred income	5,997	8,406
Total	12,069	21,171

9.2 Analysis of creditors

Amounts falling due over one year

	2022 £	2021 £
Loans due after one year	-	209,448
Total	-	209,448

10 Funds

10.1 Details of funds

Permanent endowment funds (PE) and Expendable Endowment (EE)
Restricted income funds, including special trusts, of the charity (.R)
Unrestricted income funds (U)

Fund name	Fund Type	Purpose and Restrictions
Building Fund - Helston	PE	Acquisition and conversion of church premises
Building Fund - Pool	EE	Acquisition and conversion of church premises
Penzance Building Fund	D	Funds to buy a building premises for the Church
Missionary - Church specific	D	Funds to support missionary work outside the local Churches
Missionary Fund	D	To support church planting within Cornwall
Helston Building Fund	R	Building and conversion of church premises
Hayle Church Development Fund	R	For development of the church in Hayle
Pastoral Support - Penzance	R	Support the pastor with additional training and mentoring
G Musser - study support	R	Supporting the Study of G Musser
Other	R	Various donations for specific purposes

10.2 Movements of major funds

Fund names	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Fund balances carried forward
	£	£	£	£	£
Total Unrestricted	430,602	261,568	264,772	(107,675)	319,723
Designated					
Penzance Building Fund	-	-	-	-	-
Missionary Fund	-	11,614	10,564	33,197	34,247
Missionary - Church specific	-	14,704	18,605	13,651	9,750
Total Designated	-	26,318	29,169	46,848	43,997
Endowment					
Building Fund Helston	552,675	-	-	-	552,675
Building Fund Pool	129,335	-	-	-	129,335
Total Endowment	682,010	-	-	-	682,010
Restricted					
Helston Building	185,211	840	7,966	225,417	403,502
Hayle Church Development Fund	157,530	-	2,714		154,816
Changing Room Fund	927	-	-	(927)	-
Falmouth Acts 4 Fund	5,573	3,095	1,048	(1,358)	6,262
Falmouth Weekend Away	446	4,137	5,941	1,358	-
Missionary Fund	30,476	-	-	(30,476)	-
Pastoral Support - Penzance	1,171	-	-	(1,171)	-
Penzance Building Fund	125,290	-	-	(125,290)	-
Penzance Acts 435 Fund	150	- 150		-	-
Missionary - Church specific	16,372	-	-	(16,372)	-
The training centre Pool	263	-	-	(263)	-
Giddens Support fund	251	1,250	1,250	-	251
Other	6,685	2,614	10,912	1,613	0
Hayle Hardship	-	3,785	850	3,190	6,125
Helston Outreach	-	11,338	16,444	5,106	0
Total Restricted	530,345	26,909	47,125	60,827	570,956
Total Funds	**1,642,957**	**314,795**	**341,066**	-	**1,616,686**

The Penzance Building Fund was reclassified to Designated Funds as the trustees considered it was incorrectly restricted previously.

The Penzance Building Fund balance was then transferred to unrestricted funds to help clear the £225k Helston Building fund mortgage liability.

The Missionary Fund was reclassified to Designated Funds as the trustees considered it was incorrectly restricted previously.

The Missionary - Church Specific fund was also reclassified to Designated Funds as the trustees considered it was incorrectly restricted previously.

Following the closure of the Penzance Church, the remaining funds in the Changing Room Fund, Pastoral Support Fund Penzance, and the Penzance Building Fund were transferred to Unrestricted Funds. This was agreed by leaders representing the remaining members of the church.

The transfer between the Falmouth Acts 4 Fund and Falmouth Weekend Away fund transfer was to allocate a payment against the correct fund.

11. Related Party transactions

Total donations of £9,460 were received by the Church from 3 trustees.

Independent Examiner's Report to the Trustees of the

Light and Life Free Methodist Church West Cornwall

Charity Number: 1147067

I report to the trustees on my examination of the accounts of the Light and Life Free Methodist Church for the year ended 31 December 2022.

Responsibilities and basis of report

As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

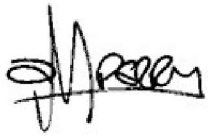
Independent Examiner's Statement

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry
Chartered Accountant (ICAEW)
Francis Clark LLP
Lowin House
Tregolls Road
Truro
TR1 2NA

Date: 29 January 2024

LIGHT AND LIFE FREE METHODIST CHURCH WEST CORNWALL

England & Wales - Charity number 1147067

Accounts

Registered charity number: 1147067

Light & Life Free Methodist Church West Cornwall

Trustees' Annual Report and Financial Statements

For the year ended

31st December 2021

Contents

Page	
3	Information
4 to 9	Trustees' Annual Report
10	Independent Examiner's Report to the Trustees
11	Statement of Financial Activities
12	Balance Sheet
13 to 20	Notes to the Accounts

Information

Registered charity number	1147067

Other names charity is known by	Light and Life Free Methodist Church

Principal address	Light & Life Centre Water-ma-Trout Industrial Estate Helston Cornwall TR13 OLW

Chair of the Trustees & Lead Pastor	Michael Bretton

Bankers	Lloyds Bank Market Place Penzance Cornwall TR18 2TN

Accountants	Lang Bennetts Chartered Accountants The Old Carriage Works Moresk Road Truro TR1 1DG

Trustees' Annual Report for the year ended 31st December 2021

The Board of Trustees of Light & Life Free Methodist Church West Cornwall present their report together with the financial statements for the charity for 2021.
Members of the Board of Trustees during the year were:

Pastor Michael Bretton	Lead Pastor (chair)
Simon Vanderplank	Hayle
Timothy Giles	Falmouth
David Parker	Penzance
James Little	Hayle (resigned 29th November 2021)
Colin Simmons	Helston

Structure, Governance and Management

Light & Life Free Methodist Church West Cornwall is part of the Free Methodist Church UK Conference. The main governing document of the charity is set out in the Declaration of Trust dated 30th April 2012. Trustees who are elected by the members meet regularly through the year to review management, financial and operational risk matters.

Objectives and Activities

The Trustees are aware that the charity has an obligation to operate for an identifiable and public benefit. When reviewing the life of the charity the Trustees consider the Commission guidance on public benefit; and in particular the specific guidance on charities for the advancement of religion. The objectives of Light and Life Free Methodist Church West Cornwall are:

- The furtherance of the religious and other charitable works of the Free Methodist Church in accordance with the doctrines, disciplines and usages of that Church, and in accordance with the statement of beliefs for the time being of the Free Methodist Church.
- To relieve sickness and financial hardship and to promote and preserve good health by provision of funds, goods or services of any kind, including through the provision of counselling and support.
- To advance education.

The Trustees must use the income and may use the capital of the Church in promoting these objects.

Achievements and Performance

The pandemic of COVID-19 has had an impact on the life of the charity. The work of the charity has continued in creative and innovative ways in each of our churches.

Each of our churches have continued to provide worship services, pastoral care and encouragement for the many who attend our churches. These services have included pre-recorded services, live broadcasts, in person gatherings, whether in one of our buildings or in a field owned by one of our

members. Government guidelines have always been followed and risk assessments produced to ensure as much as possible these have been conducted COVID safe.

Notwithstanding Covid, the work of the church to serve the community has continued. Some of the highlights are recorded here.

Hayle

The year for the church at Hayle has to be split into two. Up until the end of July, we were unable to meet in our normal setting on Sundays at Hayle Academy. We continued with on-line church and helping the community as best we could. We held fully COVID compliant services at our facility, The Bridge, during that time, watching the on-line services, which was appreciated for those who needed some community involvement.

We did a number of public outdoor 'Drive-In Services' in April, July and December, when the Govt. Guidelines allowed, with attendances around the 180 to 250 mark. We raised £700+ at the December one, in aid of St Julia's Hospice.

Once we could open our services up again, when the school granted permission, we began with two services at 9.30am and at 11am. It soon built to up to 50 coming to the first service which was fully masked, and the 11am (masked were a choice at people's discretion), with 100 coming. We were able to run childrens' work at this service.

We also opened up The Bridge again holding the Play and Pray Group on a Tuesday morning, Open Door on a Thursday (Open for anyone to drop in for a chat and coffee between 10am and 12 noon), with the Friendship Group and Daytime Growth Group alternating on Friday mornings for the slightly older members of our church. We have also been involved in the community, helping with 'Hayle in Bloom' and have begun a regular 'Litter Pick Saturday' ongoing. We are involved in the local Food Bank and at Christmas, we provided gifts for the elderly attending Hayle Day Centre, items for Foodbank Christmas Hampers, and a coffee morning for MacMillan Cancer Care.

At The Bridge we also run a bi-weekly Youth Evening, and a 'Thursday Church' for those who find it hard to attend on Sunday. We have run an Alpha Course for those interested in the Christian Faith. We have monthly Craft Mornings on Saturdays so that we can meet more people from the town and provide social activities which help develop friendship and relieve loneliness.

We, as a church, support various overseas charities. We have given £1000 each to TearFund (Relief in DRC), Kolkata Mission (working with destitute children in Kolkata), Open Doors and Barnabas Fund. The last two organizations work with persecuted Christians across the world.

Though very active as a church in many ways, our priority is summed up in our statement of purpose – 'To Love like Jesus, To Live like Jesus, To Lead others to Jesus.' Our heart and our purpose remain to share the love of Jesus in our community. Our aim is to continue to do so into 2022.

Penzance

It's been a difficult year for the Penzance Congregation.
Covid restrictions have significantly impacted on the viability of the Church.
Around the year end the decision was taken by the local leaders and endorsed by the Trustees to close the Penzance Church. Most of the families have joined either the Hayle or Helston congregations. Local Finances will be transferred to the central funds of the Charity.

Falmouth

2021 has been a year like no other - tail end of lockdowns with the relaunch mid-way through the year with our field gatherings and moving into the Barn for Sunday worship. It's been so great to regather as a community. Highlights include summer dedications and baptisms. We have continued to work with vulnerable families within our community through LoveFalmouth, to relaunch school chaplaincy, the neon light party, a back-to-school project with a rounding off highlight - the Love Christmas projected reaching around 3000 people.

Helston

In 2021, we have provided both in person and online services and encouraged everyone to connect with one of our Growth Groups for support and to grow in their faith. We have also continued to provide opportunities for friendship, fun and faith for Primary children and High School youth on Sunday and during the week. We have relaunched our monthly 'Time Out' services for those who are older again to explore faith, reduce isolation and build new friendships.

Our online prayer meetings have continued not only for local needs, but have also been greatly encouraged as we have been joined by different missions partners from around the world that we support financially and in prayer. These prayer connections have seen us connect with and encourage prison work in Sri Lanka, the Free Methodist Church in Colombia and Bulgaria and the Kira Farm Project in Uganda.

Pastor Raul Arana and his wife Abi left the church at the end of December 2021 for his new role to oversee the Free Methodist Church in Spain and they too will be a 'Missions Partner' for the church.

Finally, we remain grateful for our continued partnership with Mustard Seed, (another charity in the town) in the provision and organising of toys to accompany the Christmas hampers and we were involved in helping these to be delivered at Christmas to well over 100 families. Together in partnership with Mustard Seed, our Main Hall has become the venue for 'The Coffee Lounge' which is providing a café space that we aim to make as Covid safe as possible that is open to all as together we seek to reduce isolation and rebuild a sense of community following the impact of Covid-19.

Financial Review and the Charity's Policy on Reserves

The unrestricted income of the trust exceeded its expenditure by approximately £8k; Restricted fund income exceeded expenditure by £1k (net £7k) The previous year's total was a surplus of £77k.

The Trustees have agreed that reserves should not be excessive and remain positive. Any fund with a negative balance is reviewed as part of the regular Trustees meetings and relevant action taken to ensure that the situation is reversed.

The closing balance of funds is £1,643k which includes two endowment funds which have combined balances of £682k and the restricted reserves which total £530k. The Total of unrestricted funds is £431k of which £254k is represented by fixed assets and £177k which are "free" reserves available to the Charity. This is roughly equivalent to 7 months unrestricted fund expenditure, a level that the Trustees feel is prudent.

During the year Pool Chapel was sold at Auction for £135,000 (Net £129,884). The proceeds from the disposal will be applied to planting new churches, with the agreement of the original donors. Accordingly the funds are now shown as Expendable Endowment at note 10.1.

Risk Review

The premises owned by the charity have been maintained. Insurance cover on all properties is reviewed each year to ensure that details are accurate and up to date.

The Policy and Procedure file to facilitate good practice including the vital area of Child Protection continue to be used to good effect. Safeguarding is regularly reviewed and training seminars initiated.

Conclusion

It's been great to emerge from the restrictions of Covid.

The life of the Church and its involvement in the Community have continued throughout a difficult period.
We move forward with renewed energy, aware of God's empowering presence, to fulfil our calling to present the Good News of Jesus in both word and deed to the people of West Cornwall and further afield.

Responsibilities of Trustees in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature	M. Bretton	T. D. Q.
Full name	MICHAEL EDWARD BRETTON	Timothy David Quick
Position	CHAIR OF TRUSTEES	Trustee
Date	02.05.22	02.05.22

Independent Examiner's Report to the Trustees of Light & Life Free Methodist Church West Cornwall.

I report on the financial statements year ended 31st December 2021 which are set out on pages 11 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Mashen (FCA)
Lang Bennetts Chartered Accountants
The Old Carriage Works
Moresk Road
Truro
Cornwall
TR1 1DG

Date 5/5/2022

Statement of Financial Activities for the year ended 31st December 2021

	Unrestricted Funds	Restricted Income Funds	Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£
Income and Endowments from: (Note 3)					
Donations and Legacies	282,355	48,622	-	330,977	311,443
Other Trading activities	23,354	715	-	24,069	57,659
Investment income	171	6	-	177	47
Total	305,880	49,343	-	355,223	369,149
Expenditure on: (Notes 4 -6)					
Charitable activities	(282,173)	(41,710)	-	(323,883)	(270,073)
Governance costs	(7,441)	(7,720)	-	(15,161)	(15,260)
Other resources expended	(4,807)	(642)	-	(5,449)	(6,877)
Total before other recognised gains and losses	(294,421)	(50,072)	-	(344,493)	(292,210)
Loss on property disposal	(3,471)	-	(11,446)	(14,917)	-
Total	(297,892)	(50,072)	(11,446)	(359,410)	(292,210)
Net income/(expenditure)	7,988	(729)	(11,446)	(4,187)	76,939
Gross transfers between funds	(17,279)	17,279	-	-	-
Net movement in funds	(9,291)	16,550	(11,446)	(4,187)	76,939
Total funds brought forward (Note 11)	**439,893**	**513,795**	**693,456**	**1,647,144**	**1,570,205**
Total funds carried forward	**430,602**	**530,345**	**682,010**	**1,642,957**	**1,647,144**

Balance Sheet as at 31st December 2021

		Unrestricted Funds	Restricted Income Funds	Endowment Funds	Total 2021	Total 2020
		£	£	£	£	£
Fixed assets						
Tangible assets	(Note 7)	**253,964**	**553,447**	**558,875**	**1,366,286**	**1,509,406**
Current assets						
Debtors	(Note 8)	41,995	1,083	-	43,078	25,338
Cash at bank and in hand		149,310	191,767	123,135	464,212	354,592
Total current assets		**191,305**	**192,850**	**123,135**	**507,290**	**379,930**
Creditors: amounts falling due within one year	(Note 9)	(14,667)	(6,504)	-	(21,171)	(27,531)
Net current assets/(liabilities)		**176,638**	**186,346**	**123,135**	**486,119**	**352,399**
Total assets less current assets/(liabilities)		**430,602**	**739,793**	**682,010**	**1,852,405**	**1,861,805**
Creditors: amounts falling due after one year	(Note 9)	-	(209,448)	-	(209,448)	(214,661)
Net assets		**430,602**	**530,345**	**682,010**	**1,642,957**	**1,647,144**
Funds of the Charity						
Unrestricted funds		430,602	-	-	430,602	439,893
Restricted income funds (Note 10)		-	530,345	-	530,345	513,795
Endowment funds		-	-	682,010	682,010	693,456
Total funds		**430,602**	**530,345**	**682,010**	**1,642,957**	**1,647,144**

Approved by the trustees and signed on their behalf	Signature	Print Name	Date of approval

Notes to the accounts for the year ended 31st December 2021

1 Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2 Accounting policies

INCOME and ENDOWMENTS

Recognition of Resources	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • the trustees are virtually certain they will receive the resources; and • the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Gifts in kind, donated services and facilities and volunteer help	The church benefits from many voluntary hours and unclaimed out of pocket expenses contributed by a large number of people. It would be impossible to place a value on these gifts in kind for which we are extremely grateful.
Investment income	This is included in the accounts when receivable.
Endowment funds	All incoming resources from endowment funds are restricted.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

ASSETS

Tangible fixed assets for use by charity Tangible fixed assets are included at cost, being purchase price, less accumulated depreciation. Fixed assets under £500 are not capitalised and are written off in the period to which they relate.

Depreciation of fixed assets Depreciation is provided at rates calculated to write off the cost less, estimated residual value, of the asset over its expected useful economic life, as follows:

Fixtures and fittings 20% - 25% straight line

Depreciation has not been charged for assets owned for only part of a year.

ACCUMULATED FUNDS

Unrestricted funds Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds Restricted funds are subject to specific conditions by donors as to how they are to be used. The purposes of the restricted funds are set out in the notes to the accounts.

3 Analysis of income and endowments from:

	Analysis	2021 £	2020 £
Donations and legacies	Donations	281,916	256,795
	Tax refunded through gift aid	46,061	41,416
	Grants received	3,000	6,160
	Bequests and legacies	-	7,072
	Total	**330,977**	**311,443**
Other trading activities	Other income	17,676	52,545
	Letting/hire income	6,393	5,114
	Total	**24,069**	**57,659**
Investment income	Interest receivable	177	47
	Total	**177**	**47**

4 Analysis of expenditure on:

Charitable activities — **Analysis**

	Activities Undertaken directly £	Support Costs £	Total 2021 £	Total 2020 £
Church activities	46,716	277,167	323,883	270,073

Support Costs

	2021 £	2020 £
Capitation (affiliation cost)	9,681	9,216
Salaries (note 6)	198,564	148,043
Travelling expenses	2,576	2,007
Hire of halls	2,908	3,467
Telephone	1,182	1,340
Insurance	2,650	4,759
Rent	20,700	20,600
Rates	4,323	3,955
Repairs and maintenance	8,573	6,791
Light, heat and water	8,427	10,422
Office and administration expenses	13,519	11,962
Website	737	380
Licences	3,327	2,512
Total	277,167	225,454

Total expenditure:

Charitable activities		323,883	270,073
Governance costs		15,161	15,260
Other -depreciation		5,449	6,877
	Total	344,493	292,210

5 Details of certain items of expenditure

5.1 Trustees' expenses

	2021	2020
Number of trustees who were paid expenses	-	-
Travelling expenses	-	-
Total amount paid	-	-

5.2 Fees for examination of the accounts

	2021 £	2020 £
Independent examiner's or auditors' fees for reporting on the accounts	1,000	1,000
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner	5,080	5,011

6 Staff

6.1 Staff Costs

	2021 £	2020 £
Gross wages, salaries	177,367	138,571
Employer's National Insurance costs	10,713	2,990
Pension costs	10,484	6,482
Total staff costs	198,564	148,043

No employee received remuneration in excess of £60,000 for either the current or preceding period.

6.2 Average number of full-time equivalent employees in the year

2021	2020
14	8

6.3 Defined contribution pension scheme

Brief details of the scheme	The charity operated a defined contribution scheme for employees. The assets of the scheme are held separately from those of the charity.

7 Tangible fixed assets

	Freehold land & buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost Balance brought forward	1,496,237	60,512	1,556,749
Additions	7,133		7,133
Disposal	(144,805)	-	(144,805)
Cost Balance carried forward	1,358,565	60,512	1,419,077
Depreciation Balance brought forward	-	(47,342)	(47,342)
Depreciation charge for year	-	(5,449)	(5,449)
Depreciation Balance carried forward	-	(52,791)	(52,791)
Net Book Value Brought forward	1,496,237	13,170	1,509,407
Net Book Value Carried forward	1,358,565	7,721	1,366,286

8 Debtors and prepayments

Analysis of debtors

Amounts falling due within one year

	2021	2020
	£	£
Grant receivable	-	1,000
Rental deposit	1,300	1,300
Wages	10,501	8,035
Gift aid	26,157	9,573
Prepayments	5,120	5,430
Total	43,078	25,338

9 Creditors and accruals

9.1 Analysis of creditors

Amounts falling due within one year

	2021	2020
	£	£
Creditors	1,101	1,811
PAYE/NI	3,159	1,903
Loans due less than one year	8,505	17,796
Accruals and deferred income	8,406	6,021
Total	21,171	27,531

9.2 Analysis of creditors

Amounts falling due over one year

	2021	2020
	£	£
Loans due after one year	209,448	214,661
Total	209,448	214,661

10 Funds

10.1 Details of funds

- Permanent endowment funds (PE) and Expendable Endowment (EE)
- Restricted income funds, including special trusts, of the charity (R)
- Unrestricted income funds (U)

Fund Name	Fund Type	Purpose and Restrictions
Building Fund - Helston	PE	Acquisition and conversion of church premises
Building Fund - Pool	EE	Acquisition and conversion of church premises
Helston Building Fund	R	Building and conversion of church premises
Hayle Church Development Fund	R	For development of the church in Hayle
Missionary Fund	R	To support church planting within Cornwall
Pastoral Support - Penzance	R	Support the pastor with additional training and mentoring
Penzance Building Fund	R	Funds to buy a building premises for the Church
Missionary – Church specific	R	Funds to support missionary work outside the local Churches
G Musser – study support	R	Supporting the study of G Musser
Other	R	Various donations for specific purposes

10.2 Movements of major funds

Fund names	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted – Other	173,273	305,880	(297,892)	(17,279)	163,982
Unrestricted – Buildings	266,620	-	-	-	266,620
Unrestricted – Total	439,893	305,880	(297,892)	(17,279)	430,602
Endowment					
Building Fund Helston	552,675	-	-	-	552,675
Building Fund Pool	140,781	-	(11,446)	-	129,335
Total Endowment	693,456	-	(11,446)	-	682,010
Restricted					
Helston Building	178,508	840	(8,362)	14,225	185,211
Hayle Church Development Fund	159,900	-	(2,370)	-	157,530
Changing Room Fund	927	-	-	-	927
Falmouth Acts 4 Fund	3,528	3,515	(1,150)	(320)	5,573
Falmouth Weekend Away	-	3,721	(5,121)	1,846	446
Missionary Fund	24,663	12,813	(7,000)	-	30,476
Pastoral Support – Penzance	1,171	-	-	-	1,171
Penzance Building Fund	125,285	5	-	-	125,290
Penzance Acts 435 Fund	-	150	-	-	150
Missionary – Church specific	18,948	13,987	(17,888)	1,325	16,372
The training centre Pool	263	-	-	-	263
Giddens Support fund	626	1,500	(1,875)	-	251
Other	(24)	12,812	(6,306)	203	6,685
Total Restricted	513,795	49,343	(50,072)	17,279	530,345

Total Funds	1,647,144	355,225	(359,412)	-	1,642,957

From Fund (Name)	To Fund (Name)	Reason	Amount £
Individual churches unrestricted funds (U)	General fund (U)	Support for the administration of the charity and to pay the affiliation fees for each church	18,858

Re classification of Endowment

The Pool Building Fund, as explained in the Trustee's report has been reclassified with the approval of the original donors as expendable endowment, allowing the funds realised from the sale of the Pool Chapel to be applied to planting of new churches.

LIGHT AND LIFE FREE METHODIST CHURCH WEST CORNWALL

England & Wales - Charity number 1147067

Accounts

Registered charity number: 1147067

Light & Life Free Methodist Church West Cornwall

Trustees' Annual Report and Financial Statements

For the year ended

31st December 2020

Contents

Page	
3	Information
4 to 9	Trustees' Annual Report
10	Independent Examiner's Report to the Trustees
11	Statement of Financial Activities
12	Balance Sheet
13 to 20	Notes to the Accounts

Information

Registered charity number	1147067
Other names charity is known by	Light and Life Free Methodist Church
Principal address	Light & Life Centre Water-ma-Trout Industrial Estate Helston Cornwall TR13 OLW
Chair of the Trustees & Lead Pastor	Michael Bretton
Bankers	Lloyds Bank Market Place Penzance Cornwall TR18 2TN
Accountants	Lang Bennetts Chartered Accountants The Old Carriage Works Moresk Road Truro TR1 1DG

Trustees' Annual Report for the year ended 31st December 2020

The Board of Trustees of Light & Life Free Methodist Church West Cornwall present their report together with the financial statements for the charity for 2020.
Members of the Board of Trustees during the year were:

Pastor Michael Bretton	Lead Pastor (chair)
Nigel Kiernander	Helston
Simon Vanderplank	Hayle
Timothy Giles	Falmouth
David Parker	Penzance
James Little	Hayle
Colin Simmons	Helston (Appointed April 9th 2020)

Structure, Governance and Management

Light & Life Free Methodist Church West Cornwall is part of the Free Methodist Church UK Conference. The main governing document of the charity is set out in the Declaration of Trust dated 30th April 2012. Trustees who are elected by the members meet regularly through the year to review management, financial and operational risk matters.

Objectives and Activities

The Trustees are aware that the charity has an obligation to operate for an identifiable and public benefit. When reviewing the life of the charity the Trustees consider the Commission guidance on public benefit; and in particular the specific guidance on charities for the advancement of religion. The objectives of Light and Life Free Methodist Church West Cornwall are:

- The furtherance of the religious and other charitable works of the Free Methodist Church in accordance with the doctrines, disciplines and usages of that Church, and in accordance with the statement of beliefs for the time being of the Free Methodist Church.
- To relieve sickness and financial hardship and to promote and preserve good health by provision of funds, goods or services of any kind, including through the provision of counselling and support.
- To advance education.

The Trustees must use the income and may use the capital of the Church in promoting these objects.

Achievements and Performance

The pandemic of COVID-19 has had an impact on the life of the charity. The work of the charity has continued in creative and innovative ways in each of our churches.

Each of our churches have continued to provide worship services, pastoral care and encouragement for the many who attend our churches. These services have included pre-recorded services, live

broadcasts, in person gatherings, whether in one of our buildings or in a field owned by one of our members. Government guidelines have always been followed and risk assessments produced to ensure as much as possible these have been conducted COVID safe.

The work of the church to serve the community and encourage the church have continued in the following ways:

Hayle

We have run 5 "Drive-In Church" services at 4 different locations across the area since July. We rented space outside at Hayle Rugby Club, a local Stately Home at Scorrier, Heartlands a local charity at Pool and the St Erth Park and Ride working alongside G.W.R. These drive-in services provided Spiritual wellbeing and mental wellbeing for approx. 1420 people through worshipping God at these locations.

In November we ran a Tear Fund Quiz. A total of £317.00 was raised. Nationally, Tear Fund raised £250,000.

In December - 4front theatre delivered an Online Panto. The feedback received was that it was enjoyed by approx. 100 families from the community, and it also encouraged them.

Update on gifts to Day Centre and FoodBank. For the Day Care Centre, we raised £512. This allowed us to give 35 gifts to individuals in the area and give £270 as a donation to Christmas meals.

The Hayle Food Bank provided 46 Christmas hampers and we gifted 40 Yule logs as requested. Our agreed reduced contribution (redirecting the rent we would pay for the Hayle School Hall and keeping it within the same community) - at their request from £100 a week to £100 a month has not yet been processed, so the Food bank donated an excess of monies to other local food banks to support them.

Since April 2020 we have run the following online – A Sunday service along with children's work, a Monday 'Selah' pause for reflection, A Wednesday midweek message along with prayer text opportunities. These have averaged well over 200 hits a week on various Social Media platforms.

We have kept in touch with many in our church community and beyond, offering help in running errands, doing shopping and collecting prescriptions, giving lifts for hospital/doctors' appointments etc. We continue to offer help in the community wherever we can.

We meet with people who are struggling with mental health issues, depression and loneliness during this time of pandemic, helping them and signposting them to other agencies where we cannot help.

Penzance

Like all churches, Last year for Penzance L & L has been dominated by navigating Covid. At an early stage we decided to make a strategic decision to do our worship services 'live' rather than in a pre-recorded format. This led to some occasional technical glitches but, crucially for a small church, kept

a real sense of 'meeting' for the fellowship. We also continued our valuable mid-week groups in Zoom format.
One of the other highlights was our Christmas Carols service which was live in the Chapel Street Methodist Church courtyard. Despite the rain and having to socially distance we still managed to attract 70+ people with many more stopping on the pavement outside. One of the unexpected benefits of this service is that it has strengthened our relationship with the Methodists, which has led to opportunities to use their building as restrictions are eased. Another plus to zoom is that for the foreseeable future at least, we will continue our early morning prayer meetings on zoom even when restrictions are lifted, as it has proved so convenient and has continued to be well attended.

The core membership of the church has survived, relationships being maintained and strengthened although it has been harder to keep track of our significant 'fringe', many of whom could not or did not want to use Zoom. We are looking forward positively to the future, very much exploring what post-covid church looks like.

Falmouth

Like each of our churches in the face of Covid 19 and its impact we remained agile throughout the year with a variety of formats for our services to encourage the church and reach into the community. These were either pre-recorded, live services online or field gatherings.

Some of the encouragements and highlights of the year included the following:

Richard Svennson was a guest speaker for a weekend at the start of April (pre pandemic) with teaching & training throughout the weekend.

We ran Alpha online in April and had 8 guests.

In September we ran a month's field gatherings - averaging 70 people per week. This gave us the opportunity to meet lots of students with a new students joining us throughout the year. We have also had 2 new couples join us as a church community.

We spearheaded a Falmouth wide Christmas online service connecting with 13 Churches across Falmouth and Penryn reaching 1054 Views.

In addition to this, we partnered strongly with Love Falmouth in their 'No child without' project and 'Family Time.'

The 'No child without' project provided over 50 winter coats to children and their parents, supplied 50 families with essential Christmas food hampers and provided a Christmas celebration to 115 children. In addition to this we also helped Love Falmouth to support over 220 people including refugees, single-parent households, families with complex physical and mental health needs and those dealing with bereavement.

In supporting Love Falmouth's 'Family Time' we also helped provide 50 'Summer Holiday Activity Boxes' to resource families across Falmouth (including 20 vulnerable families). This was in

collaboration with Cornwall Council's Early Help team who identified 20 vulnerable families. The remaining families came from the existing Family Time connections. These boxes were very well received within the community and there was more demand than supply. A wider group of families were also engaged through online competitions. A Family Worker commented that the box 'brought more joy than we could possibly imagine to the children and was 'invaluable' to the parents.

Helston

As news of lockdown emerged early last year we quickly adjusted to provide services and encouragement through an online presence and through encouraging every person to connect to one of our growth groups for encouragement and support.

The online presence has included regular services, mid-week encouragements in the form of 'Take 10's' and special journeys of reflection through the Advent season. As Government guidelines have allowed, we have held in person gatherings at the Helston Light and Life Centre, which have also provided Children's Church for primary school kids and Rock Solid for those at High School. We have been grateful for a small and focused team who have given so much of their time to make this online presence and care for kids and youth happen.

In addition to encouraging the whole church to find ways through calls and cards to support one another and their neighbours, we have been encouraged in the way our 'Growth Groups' who usually met in people's homes have moved to an online community, or where this has not been possible to regular phone calls. In this way we have continued to reduce isolation and encourage connections both within the church family and to others around us.

Our Ignite team have not failed to connect every week to 15 teenagers to help maintain friendships and connection which has been vital for those involved.

Our online prayer meetings have continued not only for local needs but have also been greatly encouraged as we have been joined by different mission partners from around the world that we support financially and in prayer. These prayer connections have seen us connect with and encourage prison work in Sri Lanka, the Free Methodist Church in Colombia and Bulgaria and the Kira Farm Project in Uganda.

Locally, we partnered again with Mustard Seed in the provision and organising of toys to accompany the Christmas hampers and were involved in helping these to be delivered at Christmas to over 100 families. We also met some specific needs that were identified in some schools in the Multi Academy Trust in the area which saw us provide, coats, shoes, underwear for younger children in one school where some children and regressed due to Lockdown.

Despite the loss of rental income for the Light and Life Centre as many of our hirers whose work promotes health and wellbeing in the community were unable to meet, we were encouraged with the giving response of the congregation as this has enabled us to continue our work to support the life of the church, remain connected with local schools and partner with others locally and around the world to bring help and hope.

Financial Review and the Charity's Policy on Reserves

The unrestricted income of the trust exceeded its expenditure by approximately £75k; Restricted fund income exceeded expenditure by £2k (total £77k) The previous year's total was £9k.

The Trustees have agreed that reserves should not be excessive and remain positive. Any fund with a negative balance is reviewed as part of the regular Trustees meetings and relevant action taken to ensure that the situation is reversed.

The closing balance of funds is £1,647k which includes two endowment funds which have combined balances of £693k and the restricted reserves which total £514k. The Total of unrestricted funds is £440k of which £247k is represented by fixed assets and £193k which are "free" reserves available to the Charity. This is roughly equivalent to 8 months unrestricted fund expenditure, a level that the Trustees feel is prudent.

The Trustees having reviewed the future use of Pool chapel, have agreed to dispose of it by way of auction. The proceeds from the disposal will be applied to planting new churches.

Risk Review

The premises owned by the charity have been maintained. Insurance cover on all properties is reviewed each year to ensure that details are accurate and up to date.

The Policy and Procedure file to facilitate good practice including the vital area of Child Protection continue to be used to good effect. Safeguarding is regularly reviewed and training seminars initiated.

Responsibilities of Trustees in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources. In preparing these financial statements, the Trustees are required to:

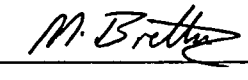
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature		
Full name	TIMOTHY DAVID GILES	MICHAEL EDWARD BRETTON
Position	TRUSTEE	TRUSTEE
Date	12/7/21	12/7/21

Independent Examiner's Report to the Trustees of Light & Life Free Methodist Church West Cornwall.

I report on the financial statements year ended 31st December 2020 which are set out on pages 11 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Mashen (FCA)
Lang Bennetts Chartered Accountants
The Old Carriage Works
Moresk Road
Truro
Cornwall
TR1 1DG

Date 15/7/2021

Statement of Financial Activities for the year ended 31st December 2020

	Unrestricted Funds	Restricted Income Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
Income and Endowments from: (Note 3)					
Donations and Legacies	279,292	32,151	-	311,443	295,235
Other Trading activities	54,219	3,440	-	57,659	65,184
Investment income	24	23	-	47	53
Total	333,535	35,614	-	369,149	360,472
Expenditure on: (Notes 4 -6)					
Charitable activities	(246,040)	(24,033)	-	(270,073)	(320,695)
Governance costs	(7,240)	(8,020)	-	(15,260)	(24,683)
Other resources expended	(5,544)	(1,333)	-	(6,877)	(6,165)
Total before other recognised gains and losses	(258,824)	(33,386)	-	(292,210)	(351,543)
Impairment of property	-	-	-	-	-
Loss on property disposal	-	-	-	-	-
Total	(258,824)	(33,386)	-	(292,210)	(351,543)
Net income/(expenditure)	74,711	2,228	-	76,939	8,929
Gross transfers between funds	(8,313)	8,313	-	-	-
Net movement in funds	66,398	10,541	-	76,939	8,929
Total funds brought forward (Note 11)	**373,495**	**503,254**	**693,456**	**1,570,205**	**1,561,276**
Total funds carried forward	**439,893**	**513,795**	**693,456**	**1,647,144**	**1,570,205**

Balance Sheet as at 31st December 2020

		Unrestricted Funds	Restricted Income Funds	Endowment Funds	Total 2020	Total 2019
		£	£	£	£	£
Fixed assets						
Tangible assets	(Note 7)	**246,935**	**560,865**	**701,606**	**1,509,406**	**1,510,650**
Current assets						
Debtors	(Note 8)	25,288	50	-	25,338	27,918
Investment	(Note 7)	-	-	-	-	-
Cash at bank and in hand		179,405	175,337	(150)	354,592	287,047
Total current assets		**204,693**	**175,387**	**(150)**	**379,930**	**314,965**
Creditors: amounts falling due within one year	(Note 9)	(11,735)	(7,796)	(8,000)	(27,531)	(38,190)
Net current assets/(liabilities)		**192,958**	**167,591**	**(8,150)**	**352,399**	**276,775**
Total assets less current assets/(liabilities)		**439,893**	**728,456**	**693,456**	**1,861,805**	**1,787,425**
Creditors: amounts falling due after one year	(Note 9)	-	(214,661)	-	(214,661)	(217,220)
Net assets		**439,893**	**513,795**	**693,456**	**1,647,144**	**1,570,205**
Funds of the Charity						
Unrestricted funds		439,893	-	-	439,893	373,495
Restricted income funds (Note 10)		-	513,795	-	513,795	503,254
Endowment funds		-	-	693,456	693,456	693,456
Total funds		**439,893**	**513,795**	**693,456**	**1,647,144**	**1,570,205**

Approved by the trustees and signed on their behalf	Signature	Print Name	Date of approval
		TIMOTY DAVID GILES	12/7/21
	M. Bretton	MICHAEL EDWARD BRETTON	12/7/21

Notes to the accounts for the year ended 31st December 2020

1 Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2 Accounting policies

INCOME and ENDOWMENTS

Recognition of Resources	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • the trustees are virtually certain they will receive the resources; and • the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Gifts in kind, donated services and facilities and volunteer help	The church benefits from many voluntary hours and unclaimed out of pocket expenses contributed by a large number of people. It would be impossible to place a value on these gifts in kind for which we are extremely grateful.
Investment income	This is included in the accounts when receivable.
Endowment funds	All incoming resources from endowment funds are restricted.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

ASSETS

Tangible fixed assets for use by charity	Tangible fixed assets are included at cost, being purchase price, less accumulated depreciation. Fixed assets under £500 are not capitalised and are written off in the period to which they relate.
Depreciation of fixed assets	Depreciation is provided at rates calculated to write off the cost less, estimated residual value, of the asset over its expected useful economic life, as follows: Fixtures and fittings 20% - 25% straight line Depreciation has not been charged for assets owned for only part of a year.

ACCUMULATED FUNDS

Unrestricted funds	Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
Restricted funds	Restricted funds are subject to specific conditions by donors as to how they are to be used. The purposes of the restricted funds are set out in the notes to the accounts.

3 Analysis of income and endowments from:

	Analysis	2020 £	2019 £
Donations and legacies	Donations	256,795	250,474
	Tax refunded through gift aid	41,416	37,170
	Grants received	6,160	7,591
	Bequests and legacies	7,072	-
	Total	**311,443**	**295,235**
Other trading activities	Other income	52,545	49,004
	Letting/hire income	5,114	16,180
	Total	**57,659**	**65,184**
Investment income	Interest receivable	47	53
	Total	**47**	**53**

4 Analysis of expenditure on:

Charitable activities **Analysis**

	Activities Undertaken directly £	Support Costs £	Total 2020 £	Total 2019 £
Church activities	44,620	225,454	270,073	320,695
Total	44,620	225,454	270,073	320,695

Support Costs

	2020 £	2019 £
Capitation (affiliation cost)	9,216	10,592
Salaries (note 6)	148,043	158,833
Travelling expenses	2,007	11,456
Hire of halls	3,467	20,399
Telephone	1,340	1,640
Insurance	4,759	3,414
Rent	20,600	20,200
Rates	3,955	4,864
Repairs and maintenance	6,791	8,943
Light, heat and water	10,422	10,314
Office and administration expenses	11,962	11,076
Website	380	580
Licences	2,512	2,344
Total	225,454	264,655

Total expenditure:

Charitable activities		270,073	320,695
Governance costs		15,260	24,683
Other -depreciation		6,877	6,165
	Total	292,210	351,543

5 Details of certain items of expenditure

5.1 Trustees' expenses

	2020	2019
Number of trustees who were paid expenses	-	-
Travelling expenses	-	-
Total amount paid	-	-

5.2 Fees for examination of the accounts

	2020 £	2019 £
Independent examiner's or auditors' fees for reporting on the accounts	1,000	1,000
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner	5,011	6,612

6 Staff

6.1 Staff Costs

	2020 £	2019 £
Gross wages, salaries	138,571	143,572
Employer's National Insurance costs	2,990	8,109
Pension costs	6,482	7,152
Total staff costs	148,043	158,833

No employee received remuneration in excess of £60,000 for either the current or preceding period.

6.2 Average number of full-time equivalent employees in the year

2020	2019
8	8

6.3 Defined contribution pension scheme

Brief details of the scheme	The charity operated a defined contribution scheme for employees. The assets of the scheme are held separately from those of the charity.

7 Tangible fixed assets

	Freehold land & buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost Balance brought forward	1,496,237	54,878	1,551,115
Additions	-	5,634	5,634
Cost Balance carried forward	1,496,237	60,512	1,556,749
Depreciation Balance brought forward	-	(40,465)	(40,465)
Depreciation charge for year	-	(6,877)	(6,877)
Depreciation Balance carried forward	-	(47,342)	(47,342)
Net Book Value Brought forward	1,496,237	14,413	1,510,650
Net Book Value Carried forward	1,496,237	13,170	1,509,407

8 Debtors and prepayments

Analysis of debtors

Amounts falling due within one year

	2020	2019
	£	£
Grant receivable	1,000	1,591
Rental deposit	1,300	1,300
Wages	8,035	7,912
Gift aid	9,573	11,125
Prepayments	5,430	5,990
Total	25,338	27,918

9 Creditors and accruals

9.1 Analysis of creditors

Amounts falling due within one year

	2020	2019
	£	£
Creditors	1,811	5,371
PAYE/NI	1,903	7,066
Loans due less than one year	17,796	18,400
Accruals and deferred income	6,021	7,353
Total	27,531	38,190

9.2 Analysis of creditors

Amounts falling due over one year

	2020	2019
	£	£
Loans due after one year	214,661	217,220
Total	214,661	217,220

10 Funds

10.1 Details of funds

- Permanent endowment funds (PE)
- Restricted income funds, including special trusts, of the charity (R)
- Unrestricted income funds (U)

Fund Name	Fund Type	Purpose and Restrictions
Building Fund - Helston	PE	Acquisition and conversion of church premises
Building Fund - Pool	PE	Acquisition and conversion of church premises
Helston Building Fund	R	Building and conversion of church premises
Hayle Church Development Fund	R	For development of the church in Hayle
Missionary Fund	R	To support church planting within Cornwall
Pastoral Support - Penzance	R	Support the pastor with additional training and mentoring
Penzance Building Fund	R	Funds to buy a building premises for the Church
Missionary – Church specific	R	Funds to support missionary work outside the local Churches
G Musser – study support	R	Supporting the study of G Musser
Continued...		

Other	R	Various donations for specific purposes

10.2 Movements of major funds

Fund names	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted – Other	106,875	333,535	(258,824)	(8,313)	173,273
Unrestricted – Buildings	266,620	-	-	-	266,620
Unrestricted – Total	373,495	333,535	(258,824)	(8,313)	439,893
Permanent Endowment					
Building Fund Helston	552,675	-	-	-	552,675
Building Fund Pool	140,781	-	-	-	140,781
Total Endowment	693,456	-	-	-	693,456
Restricted					
Helston Building	182,328	5,054	(9,287)	413	178,508
Hayle Church Development Fund	155,707	-	(2,807)	7,000	159,900
Changing Room Fund	927	-	-	-	927
Falmouth Act 4 Fund	(123)	4,151	(500)	-	3,528
Missionary Fund	14,720	12,443	(2,500)	-	24,663
Pastoral Support – Penzance	1,171	-	-	-	1,171
Penzance Building Fund	125,262	23	-	-	125,285
Missionary – Church specific	22,772	12,443	(17,167)	900	18,948
The training centre Pool	263	-	(-)	-	263
Giddens Support fund	251	1,500	(1,125)	-	626
Other	(24)		-	-	(24)

Total Restricted	503,254	35,614	(33,386)	8,313	513,795
Total Funds	*1,570,205*	*369,149*	*(292,210)*	-	*1,647,144*

From Fund (Name)	To Fund (Name)	Reason	Amount £
Individual churches unrestricted funds (U)	General fund (U)	Support for the administration of the charity and to pay the affiliation fees for each church	29,328