

Award Solutions

Charity No. 1147053

Company No. 07684229

Trustees' Report and Unaudited Accounts

31 December 2022

Award Solutions
Contents

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5 to 5
Statement of Financial Activities	6 to 6
Balance Sheet	7 to 7
Notes to the Accounts	8 to 10

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, herein present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07684229

Charity No. 1147053

Principal Office

Future House
25 Pomona Street
Liverpool
Merseyside
L3 5TL

Registered Office

Future House
25 Pomona Street
Liverpool
L3 5TL

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

M.J. Byrne
P.T. Maguire
E.T. Murphy
J. Riding
G.C. Smith

Accountants

Sefton Council for Voluntary
Service
Burlington House
Crosby Road North
Waterloo
Liverpool

Award Solutions
Trustees Annual Report

L22 OLG

Bankers

The Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

OBJECTIVES AND ACTIVITIES

To act as a resource for young people living in Sefton and surrounding areas by providing advice and assistance and organising programmes of physical, educational and other activities, in particular but not exclusively the delivery of Duke of Edinburgh's award, as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education;
- (c) relieving unemployment;
- (d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons. In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The year started well with lots of young people showing interest in doing their expedition and coming forward in January and February rather than the previous Autumn but better late than never.

We also had a run on First Aid Courses, the profits of which go towards our expeditions and equipment the young people use without cost. One of many unique selling points we have.

Enquiries came in thick and fast with several new organisations asking to work with us and support the young people they work with too. Award Solutions has worked with young people from all ethnic groups, and we have adapted our systems to enable our equipment to be used by various religious groups and allow time for families to ensure the shared equipment meets their needs.

Young people are also looking forward to returning to camping which has been restricted with Award Solutions using the DofE Covid 19 adaptations to enable young people to participate.

Looking forward to 2023, with enthusiasm and the anticipation of meeting more young people and welcoming some back for Silver and Gold.

FINANCIAL REVIEW

During the 12 months ended 31 December 2022 the charity had income of £70,307 (2021: £99,752) and expenditure of £77,252 (2021: £71,403). There was a deficit during the period of £(6,945) (2021: Surplus of £28,3749). At 31 December 2021 assets exceeded liabilities by £29,822. Liabilities included a loan of £7,500 from Jean Riding, a trustee.

The reserves policy is to hold unrestricted reserves equal to at least at least 6 months' expenditure.

Award Solutions

Trustees Annual Report

A loan was used to purchase kit and equipment to allow young people to go on expedition. The terms of the loan are open, payment is due when the charity is prepared, and Trustees agree it can be paid back in instalments or in a whole, it is not repayable on demand.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

G C Smith
Trustee
25 August 2023

GC Smith
25/8/23

Award Solutions

Independent Examiners Report

Independent Examiner's Report to the trustees of Award Solutions

I report to the charity trustees on my examination of the financial statements of Award Solutions for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Anthony Deegan

MAAT

Sefton Council for Voluntary Service

Burlington House

Crosby Road North

Waterloo

Liverpool

L22 0LG

25 August 2023

Award Solutions
Balance Sheet
at 31 December 2022

Company No. 07684229	Notes	2022 £	2021 £
Current assets			
Debtors	9	-	13,590
Cash at bank and in hand		37,485	32,209
		<u>37,485</u>	<u>45,799</u>
Creditors: Amount falling due within one year	10	(1,163)	(532)
Net current assets		36,322	45,267
Total assets less current liabilities		36,322	45,267
Creditors: Amounts falling due after more than one year	11	(6,500)	(8,500)
Net assets excluding pension asset or liability		<u>29,822</u>	<u>36,767</u>
Total net assets		<u>29,822</u>	<u>36,767</u>
The funds of the charity			
Restricted funds	12		
Restricted income funds		0	7,684
		<u>0</u>	<u>7,684</u>
Unrestricted funds	12		
General funds		29,822	29,083
		<u>29,822</u>	<u>29,083</u>
Reserves	12		
Total funds		<u>29,822</u>	<u>36,767</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

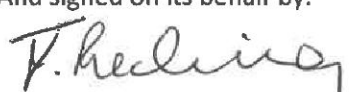
For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 25 August 2023

And signed on its behalf by:

 25/8/2023.

J. Riding

Trustee

25 August 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The functional currency used is the £ Sterling.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used is the £ Sterling.

Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Award Solutions

Notes to the Accounts

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Award Solutions

Notes to the Accounts

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Award Solutions
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	48,070	42,651	90,721
Charitable activities	9,031	-	9,031
Total	57,101	42,651	99,752
Expenditure on:			
Charitable activities	13,116	-	13,116
Other	14,710	43,577	58,287
Total	27,826	43,577	71,403
Net income	29,275	(926)	28,349
Transfers between funds	3,143	(3,143)	-
Net income before other gains/(losses)	32,418	(4,069)	28,349
Other gains and losses:			
Net movement in funds	32,418	(4,069)	28,349
Reconciliation of funds:			
Total funds brought forward	(3,335)	11,753	8,418
Total funds carried forward	29,083	7,684	36,767

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Grants and Donations	10	-	10	14,265
BNI Links Donations	-	-	-	21,157
HMRC Job Retention Scheme	-	-	-	2,683
Sefton MBC	10,000	-	10,000	10,050
Hoare Trustees Fund	-	-	-	4,712
Liverpool City Region Grant	-	-	-	3,600
Workers Employment Association Fund	-	7,836	7,836	18,294
PWC LLP YCSF Grant	-	-	-	10,960
Canal & River Trust	-	-	-	5,000
Children In Need	14,045	-	14,045	-
City of Liverpool	3,000	-	3,000	-
	27,055	7,836	34,891	90,721

Award Solutions
Notes to the Accounts

5 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Activity Fees	35,416	35,416	9,031
	35,416	35,416	9,031
	<u>70,832</u>	<u>70,832</u>	<u>18,062</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Activity Fees	5,252	5,252	13,116
Governance costs			
	<u>5,252</u>	<u>5,252</u>	<u>13,116</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Employee costs	26,030	15,520	41,550	40,433
Motor and travel costs	695	-	695	680
Premises costs	3,540	-	3,540	-
General administrative costs	24,978	-	24,978	13,060
Legal and professional costs	1,237	-	1,237	4,114
	<u>56,480</u>	<u>15,520</u>	<u>72,000</u>	<u>58,287</u>

8 Staff costs

	2022	2021
Salaries and wages	9,528	11,870
Social security costs	38	-
Pension costs	187	35
	<u>9,753</u>	<u>11,905</u>

No employee received emoluments in excess of £60,000.

9 Debtors

	2022	2021
	£	£
Trade debtors	-	13,590
	<u>-</u>	<u>13,590</u>

Award Solutions

Notes to the Accounts

10 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other loans	1,000	1,000
Other taxes and social security	(20)	(606)
Accruals	183	138
	<u>1,163</u>	<u>532</u>

11 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Other loans	6,500	8,500
	<u>6,500</u>	<u>8,500</u>

12 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2022 £
Restricted funds:				
Restricted income funds:				
Workers Education Association	4,220	7,836	(12,056)	0
Canal & River Trust	3,464	-	(3,464)	-
<i>Total</i>	<u>7,684</u>	<u>7,836</u>	<u>(15,520)</u>	<u>0</u>
Unrestricted funds:				
General funds	29,083	62,471	(61,732)	29,822
Total funds	<u>36,767</u>	<u>70,307</u>	<u>(77,252)</u>	<u>29,822</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Workers Education Work with young people to promote outdoors

Association

Canal & River Trust Run a number of family introductions days

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	36,322	36,322
Creditors due in more than one year and provisions	(6,500)	(6,500)
	<u>29,822</u>	<u>29,822</u>

14 Reconciliation of net debt

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash and cash equivalents	32,209	5,276	37,485
	<u>32,209</u>	<u>5,276</u>	<u>37,485</u>
Borrowings	(9,500)	2,000	(7,500)
	<u>(9,500)</u>	<u>2,000</u>	<u>(7,500)</u>
Net debt	<u>22,709</u>	<u>7,276</u>	<u>29,985</u>

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2022	2021
	£	£
The pension cost charge to the company amounted to:	<u>187</u>	<u>35</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.