

**VICTORY IN CHRIST MINISTRIES**

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2023**

**VICTORY IN CHRIST MINISTRIES**

**CHARITY REGISTRATION NUMBER: 1147046**

Gift Aid Services Ltd  
63 Wansford Road  
Woodford Green  
Essex  
IG8 7AD

# **VICTORY IN CHRIST MINISTRIES**

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# **VICTORY IN CHRIST MINISTRIES**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	<b>1147046</b>
<b>END OF FINANCIAL YEAR</b>	<b>31 MARCH 2023</b>
<b>TRUSTEES AT 31 MARCH</b>	<b>PASTOR ANDY YIANGOU MRS MARIA YIANGOU MS VANESSA BENNETT</b>
<b>GOVERNING DOCUMENT</b>	<b>TRUST DEED</b>
<b>REGISTERED ADDRESS</b>	<b>197 – 207 HIGH STREET ENFIELD MIDDLESEX EN3 4DZ</b>
<b>PRIMARY BANKERS</b>	<b>HSBC PLC</b>
<b>INDEPENDENT EXAMINERS</b>	<b>GIFT AID SERVICES LTD 63 WANSFORD ROAD WOODFORD GREEN ESSEX IG8 7AD</b>

# **VICTORY IN CHRIST MINISTRIES**

## **TRUSTEES REPORT FOR YEAR ENDED 31 MARCH 2023**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

Victory in Christ Ministries is charity created by Trust Deed and is a registered charity with the Charity Commission.

#### **Aims and Objectives**

The charity is established to provide an enabling environment for worshipping God, and to advance the Christian faith. This is achieved by evangelizing the community, demonstrating the power of God and fellowshiping with one another, baptizing and teaching the saints the word of God from the Bible.

#### **The objectives are**

- The advancement of the Christian Faith for the benefit of the public through the holding of prayer meetings, lectures, public celebration of Religious festivals, producing and or distributing literature on Christian Faith to enlighten others about the Christian religion.
- The relief of financial hardship, either generally or individually by making grants of money for providing or paying for items, services or facilities and or providing essential services.

# **VICTORY IN CHRIST MINISTRIES**

## **REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2023**

The following is an account of the activities, events and general progress of Victory in Christ Ministries in Ponders End, Enfield.

The Ministry continues to establish and develop VIC objectives of preaching the Word of God and equipping members with both spiritual and physical resources which are, at present the primary activity.

### **GENERAL INFORMATION**

The Charity was able to secure a permanent place of worship, which has a lease for five years. The premises has a hall where our meetings are held, a store room, an office upstairs and a crèche.

### **MEMBERSHIP**

Church membership in terms of numbers have been stable and has risen this year and that is due to their agreement of the beliefs of the church leaders, which is according to the Word of God and under the guidance of the Holy Spirit. We have established an event calendar so members know what events to expect in the church for the year. We have established a contact in Israel where we can buy products to sell in our book shop.

### **NURTURING THE CHURCH**

The following meetings are held weekly or bi-weekly in some cases:

- Sunday Worship Healing Service
- Tuesday Deliverance Service
- Thursday Bible Study via conference call
- Baptism Sessions all year round
- Blessing of Marriages
- New Born Baby Blessing Ceremonies
- Other special events are in addition to others Passover and Pentecost service and woman's conferences.

### **OTHER ACTIVITIES**

#### **Special Events and Celebrations**

The church has also planned for this year special events and celebrations such as:

- The Day of Atonement Holy Assembly
- Easter Service
- Christmas Eve Service
- Holy Communion Services once a month
- New Year's Eve Service
- Passover and Pentecost Services

## **VICTORY IN CHRIST MINISTRIES**

### **TV/MEDIA MINISTRY**

The TV ministry is currently on hold and will resume in the near future.

### **CHILDREN'S MINISTRY**

Children's crèche is organized every Sunday and children attend the church crèche whilst their parents are in the service. Children are taught simple Bible Teachings, do fun activities including crafts and playing games, given the opportunity to demonstrate their talents in singing and drama. The Creche has grown to three classes.

### **YOUTH MINISTRY**

We have started youth meetings for teenagers every Sunday from 11am - 11.45am

### **SUPPORT TO OTHER CHARITABLE ORGANISATIONS & MISSIONS**

VIC is committed to supporting agencies, charities and projects which carry out valuable and essential services to the worldwide community by the donations it receives from its members. VIC also collected food & Clothes donations from church members for the local food bank and for the homeless. VIC also worked in partnership with local charitable organization in providing food and clothing to the organization to be donated to the homeless. VIC also supports a Jewish Charity – Colel Chabad. Pastor Andy and Pastor Maria have been helping out with some of Morris Cerullo World Evangelism Events in the UK.

### **TRUSTEE MEETING**

The trustees hold their annual meetings every January and will have other meeting throughout the year if needed, during which the progress of the ministry is discussed and plans to increase, train and equip its members is explored. Financial matters, assets evaluation and program of activities to involve the members and the community are also brought up in the trustee meetings and how we can have an impact with our members, in our community.

### **CONCLUSION**

The commitment of the members to the vision of VIC has allowed us to maintain a vibrant, multi-cultural and healthy environment for spiritual and natural growth. We are proud of this growth but willing to improve upon to meet the objectives and goals of VIC and the divine purpose He has for this church. We are grateful unto God for how far he has brought us.

## **VICTORY IN CHRIST MINISTRIES**

### **FINANCIAL REVIEW AND RESERVES POLICY**

The income of the charity for the year was **£133,196** by way of Donations. The cost of charitable activities was **£131,951**. This was spent directly and indirectly to support the charities activities. At the end of the year there was a favorable net movement of funds amounting to **£1,245**. At the end of the year, 31 March 2023, there was an unrestricted fund balance amounted to **£80,418**. The charity's policy is to retain reserves, in the form of unrestricted funds, to a level where they equate in value approximately 12 months expenditure. This should provide a reasonably secure financial base on which to plan future projects and commit to related expenditure, before external funding has been fully secured. The charity's reserves policy would be able to continue its current level of activities in the event of a significant drop in funding.

### **Charity Examiners**

It was agreed to appoint Gift Aid Services as the Independent Examiner.

Approved: By the Trustees..... Dated .....

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for the accounting year which gives a true and fair view of the state of the church. They are required to

1. select suitable accounting policies and apply them consistently.
2. make judgments and estimates that are reasonable and prudent.
3. state whether the applicable accounting standards have been followed.
4. prepare financial statements on an ongoing basis

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the charity at any time and to ensure that such accounts comply with the charities Act 1993. They also have a responsibility to safeguard the assets of the church and take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on ..... January 2024 and

Signed on their behalf by:....., Trustee.

# **VICTORY IN CHRIST MINISTRIES**

## **INDEPENDENT EXAMINER REPORT TO THE TRUSTEES OF VICTORY IN CHRIST MINISTRIES**

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act)), does not apply. It is my responsibility to:

Examine the accounts under section 43(3) of the 1993 Act.

Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act, and

State whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINERS REPORT**

My examination was carried out in accordance with the General Direction given by the Charity Commissioner's. An examination included a review of the accounting records kept. It also includes consideration of any unusual items of disclosures in the accounts. And seeking examinations from you as trustees concerning any matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and as a result I do not express an audit opinion on the view given by the accounts.

### **Independent Examiner's Statement**

In accordance with my examination, no matter has come to my attention:

1. which gives me a reasonable cause to believe that in any material respect the requirements:
  - to keep accounting record in accordance with section 41 of the 1993 Act and
  - to prepare which accord with the accounting records and to comply with the accounting requirements of the 1993 Act.
- Have not been met
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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63 Wansford Road  
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# **VICTORY IN CHRIST MINISTRIES**

## **ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

### Receipts & Payments Account (General Purpose Fund)

<b>Income Receipts</b>	<b>£</b>
Tithes & Offering	133,196
Gift Aid Recovery	
Fund raising	-
<b>Total Receipts</b>	<b>133,196</b>

<b>Direct Charitable Expenditure</b>	<b>£</b>
Rent & Rates	40,480
Salaries & NI Contributions	36,014
Missions	36,282
Legal & Professional Fees	4,747
Telephone	434
Council Tax	3,384
Church Supplies	2,189
Cleaning Services	-
Miscellaneous	2,957
Support Cost	5,280

<b>Total Payments</b>	<b>131,951</b>
Net Receipts/Payments for the year	1,245
Cash Funds brought forward	79,173
<b>Cash Funds at the end of the year</b>	<b>80,418</b>

## **VICTORY IN CHRIST MINISTRIES**

### 2. Statements of Assets and Liabilities at 31 March 2023

<b>Cash Funds</b>	<b>Unrestricted Funds</b>
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**2023**

£

Bank	80,418
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<b>Total Cash Funds</b>	<b>80,418</b>
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#### **Assets Retained for the Charity's Own Use**

Equipment	-
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#### **Liabilities**

Accounting fee	350
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Approved by the Trustees and signed on their behalf

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# **VICTORY IN CHRIST MINISTRIES**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

### **ACCOUNTING POLICIES**

#### **Basis of Accounting**

These accounts have been prepared on the receipts and payment basis under section 42(3) of the Charities Act 1993.

#### **Funds**

Unrestricted funds are those which can be used at the Trustee's discretion. Restricted Funds are those whose purposes have been restricted by the donor.

#### **Employees**

The charity had 1 employee during the financial year. One employee is also trustee of the charity and the total salary received was £36,014. All work was undertaken by volunteers.

#### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purpose or aims that are for the public benefit. Details of how this is achieved is provided in the trustee's report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.