

SHAH BAQUIBILLAH ORPHANAGE TRUST

CHARITY NUMBER: 1147041

601 BALBOA COURT
5 PECHORA WAY
LONDON
E14 7UN

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 APRIL 2024

MHC ACCOUNTANTS LTD
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SHAH BAQUIBILLAH ORPHANAGE TRUST

<u>Contents</u>	<u>Page</u>
Legal and Administrative Information	01
Trustee's Annual Report	02-03
Independent Examiner's Report	04
Income and Expenditure Account	05
Balance Sheet	06
Notes forming part of the Financial Statements	07-08

SHAH BAQUIBILLAH ORPHANAGE TRUST
CHARITY NUMBER: 1147041

Legal and Administrative Information

Trustees

Mohammed Ahsan Ahmed
Ruman Ahmed
Shahanaz Begum
Shamimur Rahman Bashar
Shuara Bashar

Registered Office

601 Balboa Court
5 Pechora Way
London
E14 7UN

Independent Examiner

MHC Accountants Ltd
Chartered Accountant
22 Cavell Street
London
E1 2HP

Bankers

NatWest Bank PLC
Whitechapel Road Branch
Black Lion House
45 Whitechapel Road
London
E1 1DU

SHAH BAQUIBILLAH ORPHANAGE TRUST

**TRUSTEES' ANNUAL REPORT TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 APRIL 2024**

It is a requirement for the trustees to prepare an Income and Expenditure Account and Balance Sheet for each financial year which gives a true and sufficient view of the state of affairs of the Organisation and of the result for the year then ended. In preparing those financial statements, the

The trustees are required to:

- a. select suitable accounting policies and then apply them consistently.
- b. make judgements and estimates that are reasonable and prudent.
- c. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- d. prepare the financial statements on the going concern basis.

OBJECTIVES AND ACTIVITIES

The objectives of Shah Baquibillah Orphanage Trust are wholly for the public benefit.

The principal aims of the charity are:

1. To advance the education of children and young people in Bangladesh by such means as the trustees may from time to time determine.
2. To prevent or relieve poverty in Bangladesh by providing grants of financial assistance, items and services to individuals in need.
3. To relieve sickness and preserve and protect good health among people living in Bangladesh by such means as the trustees may from time to time determine.
4. Such other charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACHIEVEMENT AND PERFORMANCE

Shah Baquibillah Orphanage Trust continues its dedication to serving orphans and running of orphanage in Kulaura, Bangladesh. During the period of 29 April 2023 to 28 April 2024 a total amount of £36,456 was transferred to Prime Bank Ltd, Kulaura Branch, Moulvibazar, Account number- 22021050001139, First Security Islami Bank , Moulvibazar, Account number- 012213100000353, South East Bank Ltd, Kulaura Branch, Moulvibazar, Account Number- 0012100021696, Prime Bank Ltd, Kulaura, Account number- 22021050001139, South East Bank Ltd, Kulaura Branch, Moulvibazar, Account Number-0012100022792, Islami Bank Bangladesh Ltd, Kulaura Branch, Moulvibazar, Account number-20502566700289517 to fund the charitable activities in Bangladesh.

All charitable activities were supervised and controlled by the trustees and money was spent from that bank account. The main charitable activity during this accounting period was as follows.

1. Financial Support to orphan children for their education
2. Donation to registered orphanage to look after the orphan children
3. Every year donated to flood victim in Bangladesh

All expenditure carried out in Bangladesh was in line with the policies of the charity and documented accordingly.

ENDOWMENT (WAQF)

The trustees have negotiated a discounted purchase of a new build property in Northampton as their first asset for the Waqf. This will generate long term income for the charity. A deposit £110,000 has been paid and the full payment will be made when the property will be handed over to the charity. The trustees will appeal to the donors and well-wishers to assist in setting up the Waqf and complete the purchase of the first income generating asset of the charity.

.....
(Mohammed Ahsan Ahmed)
Chairman

SHAH BAQUIBILLAH ORPHANAGE TRUST**REPORT OF THE INDEPENDENT EXAMINERS
TO EXECUTIVE COMMITTEE**

The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145(1) of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Md Mudabbir Hussain
MHC Accountants Ltd
Chartered Accountants
22 Cavell Street
London
E1 2HP

Date: 15/10/2024

SHAH BAQUIBILLAH ORPHANAGE TRUST

STATEMENT OF COMPREHENSIVE INCOME **FOR THE YEAR FROM 29 APRIL 2023 TO 28 APRIL 2024**

	NOTES	<u>2024</u> £	<u>2023</u> £
<u>INCOME</u>			
Donation & Subscription	2	66,580	83,076
		-----	-----
		66,580	83,076
<u>LESS: EXPENSES</u>			
Charitable Activities		36,456	60,923
Postage		154	272
Stationery & Printing		85	182
Telephone and Fax		40	65
Accountant fees		600	600
Wages	3	10,917	9,952
Equipment expenses		0	949
Management fees		0	250
Advertising and PR		594	
		-----	-----
Total Expenses		48,846	73,193
		-----	-----
EXCESS OF INCOME OVER EXPENDITURE		<u>17,734</u>	<u>9,883</u>
		=====	=====

We hereby approve the above accounts and confirm that we have supplied all the information and explanations required for the preparation of these accounts.

Approved by



(Mohammed Ahsan Ahmed)
Chairman

SHAH BAQUIBILLAH ORPHANAGE TRUST**STATEMENT OF FINANCIAL POSITION
AS AT 28 APRIL 2024**

	NOTES	<u>2024</u> £	<u>2023</u> £
<u>FIXED ASSETS</u>			
Tangible Assets		NIL	NIL
<u>CURRENT ASSETS</u>			
Cash at Bank-NatWest		76,413	56,762
Cash in Hand		34	34
Debtors-Prepayments		110,000	110,000
		-----	-----
		186,447	166,796
<u>LESS: CURRENT LIABILITIES</u>			
Creditors- MHC Accountants Ltd		0	0
Creditors- Other Creditors		(1,997)	(80)
		-----	-----
NET CURRENT ASSETS		184,450	166,716
		-----	-----
TOTAL NET ASSETS		184,450	166,716
		=====	=====
REPRESENTED BY:			
<u>FUNDS</u>			
Opening Balance		166,716	156,833
Add: Excess of Income over Expenditure		17,734	9,883
		-----	-----
BALANCE CARRIED FORWARD		184,450	166,716
		=====	=====

SHAH BAQUIBILLAH ORPHANAGE TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 APRIL 2024

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts have been prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP (FRS 102) (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 1993

(b) Donation and Grants

Income from donations and grants including capital grants is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions, which must be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

(c) Expenditure

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

2. Income

Income represents money collected from public. No grants were received from any government or any other charity organisation during this period.

SHAH BAQUIBILLAH ORPHANAGE TRUST

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 APRIL 2024**

3. WAGES, SALARIES & NI

Shah Baquibillah Orphanage Trust has a PAYE (Pay as you earn) Scheme and registered with HMRC as an employer. Net amounts of Wages, salaries & NI payment to office assistant as an employee of Shah Baquibillah Orphanage Trust.