

REGISTERED COMPANY NUMBER: 07877036 (England and Wales)
REGISTERED CHARITY NUMBER: 1147040

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
OASIS CHURCH COLLIERS WOOD

GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

OASIS CHURCH COLLIERS WOOD

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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OASIS CHURCH COLLIERS WOOD

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their strategic report for the year ended 31 December 2022.

The Directors present their strategic report and financial statements of Oasis Church Colliers Wood (Registered Company Number 07877036 and Registered Charity Number 1147040) for the period ended 31st December 2022.

Directors Responsibilities and Functions:

The Directors listed on Page 3 are the signatories to this Report. The method of appointing and discharging Directors is that the current Directors have the power to appoint additional Directors or to discharge existing Directors, but there are overall requirements that the number of Directors is not less than three nor more than seven and that Directors are required to be members of Oasis Church, Colliers Wood.

The Directors are responsible for preparing the strategic report, the annual report and financial statements in accordance with applicable law and regulations. Company law requires the Directors to prepare financial statements for each financial year.

The Directors have no retained professional legal advisers; their bankers are National Westminster Bank plc of 16 Wimbledon Hill Road, Wimbledon SW19. Dzifa Ayidah remained as Treasurer. Duncan Moass serves as Company Secretary. The Independent Examiner is J.R Hillier of GBJ LLP, Sterling House, 27 Hatchlands Road, Redhill, Surrey RH1 6RW.

The Directors have quarterly meetings during which they examine the financial reports and activities as well as look at their other governance obligations.

Aims and Objectives:

Oasis Church Colliers Wood operates as a local Church in the Colliers Wood area of southwest London. Whilst it is independently constituted it is affiliated to the London Baptist Association and Evangelical Alliance.

Activities:

The activities of the Church are the usual ones which could be expected of an evangelical Church, being Sunday worship services, a range of weekly meetings at the Church (for Church members and serving the wider Church body), meetings of Church members in homes, evangelistic outreaches, etc.

During 2022 services on Sundays and Wednesdays were still streamed live and some cell groups continued on Zoom while many chose a hybrid version of meeting sometimes on zoom and sometimes in-person.

Cell groups, Healing Rooms, Bible study, Pastors and Leaders meetings, youth work, children's work, Leadership school, staff meetings and over 60s tea parties are all examples of activities that have been happening regularly during 2022. A 24 hour worship service was also held in December 2022. Baptismal services took place on 3 occasions during the year. Some business meetings have continued on Zoom for convenience. Four Family Nights were held during the year and 35 people welcomed into membership. The new building has been fully functional with snagging problems gradually being sorted.

Apart from at the main centre in Colliers Wood, three church plants have continued at Epsom (at the Longmead Centre, Sefton Road), in Walton-on-Thames (at Walton Youth Centre, Elm Grove, Walton on Thames) and in Redhill, (at Salfords Primary School, Copsleigh Avenue). The Asian Fellowship has continued to meet at the main centre in Colliers Wood.

During the year, Directors continued to ensure that the Company complied with the requirements of GDPR and data protection.

With reference to size, the Church had 450 core members and over 500 others associating with the Church as at 31st December 2022.

OASIS CHURCH COLLIERS WOOD

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Leadership: The leadership structure of the Church is that there is a full-time pastor (Sam Onyenuforo), two part-time pastors who serve at our plants in Epsom and the Asian Fellowship, and staff fulfilling various ministry and administrative roles; along with the pastors, there are unpaid elders with shared overall responsibility for the Church and others holding responsibility for the Church work.

Finance

The primary source of the income is derived from donations and legacies given by Church members. The church's income has been maintained during the year with a slight increase over budget projections.

Cashflow remains stable and improves month on month.

The Company has various designated and restricted funds, listed in the accounts, including a "Jubilee Fund" that receives 10% of the Church income and any other specific gifts. This fund is administered by a minimum of three members. This is overseen by the Directors and was set up for the advancement of the Christian faith, and/or as an expression of Christian love. These gifts continue to be given. The directors remain satisfied that the church's financial position remains secure.

Risk Register

The Directors have reviewed the risks to which the Company may be exposed and continue to keep the risk register updated on a regular basis. The Company also has a Health and Safety Policy and a Safeguarding Policy, which are also reviewed on a regular basis.

Reserves Policy

The Directors have developed a reserves policy which is reviewed every year. It is anticipated that any surplus income, at the close of the year, would be carried forward during the following year while retaining sufficient funds to meet the charity's stated or planned commitments.

The Directors aim to have reserves amounting to not less than GBP 200,000 on an ongoing basis.

Disclosure of Information to Independent Examiner:

In the case of each of the persons who are Directors of the Company at the date when this report was approved - so far as each of the Directors is aware, there is no relevant audit information (as defined in the Companies Act 2006) of which the company's independent examiner are unaware; and - each of the Directors have taken all the steps that he/she ought to have taken as a director to make himself/herself aware of any relevant information and to establish that the independent examiner is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006.

Approved by order of the board of trustees on 22 September 2023 and signed on its behalf by:

I Berle - Trustee

OASIS CHURCH COLLIERS WOOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07877036 (England and Wales)

Registered Charity number

1147040

Registered office

1-27 Fortescue Road
Colliers Wood
London
SW19 2EA

Trustees

D Moass Crown Prosecutor
I Berle Retired NHS Manager
A A Alli Accountant
T Q M Clements Administrator
J Takyi Counsellor and Psychotherapist
Miss A C Johnson

Company Secretary

D Moass

Auditors

GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

Bankers

NatWest Bank PLC
16 Wimbledon Hill Road
Wimbledon
London
SW19 7ZD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Oasis Church Colliers Wood for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, GBJ LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 22 September 2023 and signed on its behalf by:

I Berle - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Opinion

We have audited the financial statements of Oasis Church Colliers Wood (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We enquired of management concerning the Company's policies and procedures relating to:

- the identification, evaluation and compliance with laws and regulations;
- the detection and response to the risks of fraud; and
- the establishment of internal controls to mitigate risks related to fraud or non-compliance with laws and regulations.

The Company is subject to many laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements. We identified the following laws and regulations as the most likely to have a material effect if non-compliance were to occur; United Kingdom Generally Accepted Accounting Practice, the Companies Act 2006, tax legislation, anti-bribery legislation, GDPR and employment law.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by evaluating management's incentives and opportunities for manipulation of the financial statements. This included the evaluation of the risk of management override of controls. We determined that the principal risks were in relation to:

- income recognition
- authorisation of purchases and correct use of restricted funds
- potential management bias in determining accounting estimates

It is the audit partner's assessment that the audit team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Hillier (Senior Statutory Auditor)
for and on behalf of GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

22 September 2023

OASIS CHURCH COLLIERS WOOD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	775,749	143	775,892	755,482
Other trading activities	3	7,100	-	7,100	6,451
Investment income	4	588	-	588	24
Total		783,437	143	783,580	761,957
EXPENDITURE ON					
Raising funds	5	580,484	60,539	641,023	484,703
Charitable activities	6				
Missions, outreach and evangelism		13,199	2,030	15,229	1,066
Social care		65,919	-	65,919	54,087
Total		659,602	62,569	722,171	539,856
NET INCOME/(EXPENDITURE)		123,835	(62,426)	61,409	222,101
Transfers between funds	18	(145,949)	145,949	-	-
Net movement in funds		(22,114)	83,523	61,409	222,101
RECONCILIATION OF FUNDS					
Total funds brought forward		1,403,621	2,119,289	3,522,910	3,300,809
TOTAL FUNDS CARRIED FORWARD		1,381,507	2,202,812	3,584,319	3,522,910

The notes form part of these financial statements

OASIS CHURCH COLLIERS WOOD

BALANCE SHEET 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	850,228	2,349,861	3,200,089	3,177,457
CURRENT ASSETS					
Debtors	14	76,258	-	76,258	95,825
Cash at bank and in hand		467,408	12,438	479,846	459,578
		<u>543,666</u>	<u>12,438</u>	<u>556,104</u>	<u>555,403</u>
CREDITORS					
Amounts falling due within one year	15	(12,387)	(31,669)	(44,056)	(51,148)
NET CURRENT ASSETS		<u>531,279</u>	<u>(19,231)</u>	<u>512,048</u>	<u>504,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,381,507</u>	<u>2,330,630</u>	<u>3,712,137</u>	<u>3,681,712</u>
CREDITORS					
Amounts falling due after more than one year	16	-	(127,818)	(127,818)	(158,802)
NET ASSETS		<u>1,381,507</u>	<u>2,202,812</u>	<u>3,584,319</u>	<u>3,522,910</u>
FUNDS	18				
Unrestricted funds				1,381,507	1,403,621
Restricted funds				2,202,812	2,119,289
TOTAL FUNDS				<u>3,584,319</u>	<u>3,522,910</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2023 and were signed on its behalf by:

I Berle - Trustee

The notes form part of these financial statements

OASIS CHURCH COLLIERS WOOD

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	166,178	238,131
Interest paid		(5,899)	(5,211)
Finance costs paid		(1,951)	(1,636)
Net cash provided by operating activities		<u>158,328</u>	<u>231,284</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(99,609)	(72,684)
Net cash used in investing activities		<u>(99,609)</u>	<u>(72,684)</u>
Cash flows from financing activities			
Loan repayments in year		(38,451)	(46,632)
Net cash used in financing activities		<u>(38,451)</u>	<u>(46,632)</u>
Change in cash and cash equivalents in the reporting period		<u>20,268</u>	<u>111,968</u>
Cash and cash equivalents at the beginning of the reporting period		<u>459,578</u>	<u>347,610</u>
Cash and cash equivalents at the end of the reporting period		<u><u>479,846</u></u>	<u><u>459,578</u></u>

The notes form part of these financial statements

OASIS CHURCH COLLIERS WOOD

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	61,409	222,101
Adjustments for:		
Depreciation charges	76,975	75,299
Interest paid	5,899	5,211
Finance costs	1,951	1,636
Decrease/(increase) in debtors	19,567	(1,573)
Increase/(decrease) in creditors	377	(64,543)
Net cash provided by operations	166,178	238,131

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	459,578	20,268	479,846
	<u>459,578</u>	<u>20,268</u>	<u>479,846</u>
Debt			
Debts falling due within 1 year	(39,137)	7,469	(31,668)
Debts falling due after 1 year	(158,802)	30,984	(127,818)
	<u>(197,939)</u>	<u>38,453</u>	<u>(159,486)</u>
Total	261,639	58,721	320,360

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

OASIS CHURCH COLLIERS WOOD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	661,402	646,342
Gift aid	114,490	109,140
	<u>775,892</u>	<u>755,482</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Conferences, bookstall & sundry	<u>7,100</u>	<u>6,451</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest received	<u>588</u>	<u>24</u>

5. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	314,672	224,975
Rates and water	1,022	2,469
Insurance	7,874	7,056
Light and heat	17,833	12,966
Telephone	2,354	2,340
Postage and stationery	4,815	3,143
Church running costs	3,023	462
Youth and childrens' work	11,210	7,912
Publicity and advertising	148	374
Office expenditure	18,501	15,946
Property maintenance	58,168	40,825
Music and worship	11,266	1,972
Social and recreational	32,804	9,564
Ministerial and pulpit fees	21,039	12,122
Training and volunteers	1,366	1,246
Tithe to Jubilee	40,000	49,454
Depreciation	76,975	75,299
Interest payable and similar charges	7,850	6,847
Support costs	10,103	9,731
	<u>641,023</u>	<u>484,703</u>

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £
Missions, outreach and evangelism	15,229
Social care	65,919
	<u>81,148</u>

7. GRANTS PAYABLE

	2022 £	2021 £
Missions, outreach and evangelism	15,229	1,066
Social care	65,919	54,087
	<u>81,148</u>	<u>55,153</u>

8. SUPPORT COSTS

	Governance costs £
Raising donations and legacies	<u>10,103</u>

Support costs, included in the above, are as follows:

	2022 Raising donations and legacies £	2021 Total activities £
Auditors' remuneration	8,220	8,186
Legal and professional fees	1,883	1,545
	<u>10,103</u>	<u>9,731</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	8,220	8,186
Depreciation - owned assets	76,977	75,299
	<u><u> </u></u>	<u><u> </u></u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	282,495	197,505
Social security costs	18,658	12,038
Other pension costs	13,519	15,432
	<u><u>314,672</u></u>	<u><u>224,975</u></u>

The average monthly number of employees during the year was as follows:

	2022	2021
	17	18
Employees	<u> </u>	<u> </u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
	1	1
£60,001 - £70,000	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	755,425	57	755,482
Other trading activities	6,451	-	6,451
Investment income	24	-	24
Total	761,900	57	761,957
EXPENDITURE ON			
Raising funds	426,583	58,120	484,703
Charitable activities			
Missions, outreach and evangelism	1,066	-	1,066
Social care	54,087	-	54,087
Total	481,736	58,120	539,856
NET INCOME/(EXPENDITURE)	280,164	(58,063)	222,101
Transfers between funds	(125,000)	125,000	-
Net movement in funds	155,164	66,937	222,101
RECONCILIATION OF FUNDS			
Total funds brought forward	1,248,457	2,052,352	3,300,809
TOTAL FUNDS CARRIED FORWARD	1,403,621	2,119,289	3,522,910

OASIS CHURCH COLLIERS WOOD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2022	3,616,226	2,117	10,961	6,801	3,636,105
Additions	99,609	-	-	-	99,609
At 31 December 2022	3,715,835	2,117	10,961	6,801	3,735,714
DEPRECIATION					
At 1 January 2022	444,305	1,869	7,373	5,101	458,648
Charge for year	74,318	62	897	1,700	76,977
At 31 December 2022	518,623	1,931	8,270	6,801	535,625
NET BOOK VALUE					
At 31 December 2022	3,197,212	186	2,691	-	3,200,089
At 31 December 2021	3,171,921	248	3,588	1,700	3,177,457

The freehold property is held in trust for Oasis Church Colliers Wood by the London Baptist Property Board Limited, and acts as security for the loans from the London Baptist Property Board Limited.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Gift aid due	76,258	95,825

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other loans (see note 17)	31,668	39,137
Social security and other taxes	2,988	3,367
Other creditors	1,300	844
Accrued expenses	8,100	7,800
	44,056	51,148

OASIS CHURCH COLLIERS WOOD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other loans (see note 17)	<u>127,818</u>	<u>158,802</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Other loans	<u>31,668</u>	<u>39,137</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>25,305</u>	<u>31,668</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>45,000</u>	<u>55,247</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans	57,513	71,887

18. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	1,403,621	123,835	(145,949)	1,381,507
Restricted funds				
Building Fund	1,311,694	(41,912)	144,249	1,414,031
Building Development Fund	545,585	(12,729)	-	532,856
Initiatives	719	(1,896)	1,700	523
Conferences/Towards Revival Fund	8,046	-	-	8,046
Healing Rooms	3,066	(2)	-	3,064
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	250,174	(5,887)	-	244,287
	<u>2,119,289</u>	<u>(62,426)</u>	<u>145,949</u>	<u>2,202,812</u>
TOTAL FUNDS	<u>3,522,910</u>	<u>61,409</u>	<u>-</u>	<u>3,584,319</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	783,437	(659,602)	123,835
Restricted funds			
Building Fund	-	(41,912)	(41,912)
Building Development Fund	-	(12,729)	(12,729)
Initiatives	143	(2,039)	(1,896)
Healing Rooms	-	(2)	(2)
Church Extension (Land and Building)	-	(5,887)	(5,887)
	143	(62,569)	(62,426)
TOTAL FUNDS	783,580	(722,171)	61,409

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	1,248,457	280,164	(125,000)	1,403,621
Restricted funds				
Building Fund	1,226,191	(39,497)	125,000	1,311,694
Building Development Fund	558,314	(12,729)	-	545,585
Initiatives	671	48	-	719
Conferences/Towards Revival Fund	8,044	2	-	8,046
Healing Rooms	3,067	(1)	-	3,066
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	256,060	(5,886)	-	250,174
	2,052,352	(58,063)	125,000	2,119,289
TOTAL FUNDS	3,300,809	222,101	-	3,522,910

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	761,900	(481,736)	280,164
Restricted funds			
Building Fund	-	(39,497)	(39,497)
Building Development Fund	-	(12,729)	(12,729)
Initiatives	57	(9)	48
Conferences/Towards Revival Fund	-	2	2
Healing Rooms	-	(1)	(1)
Church Extension (Land and Building)	-	(5,886)	(5,886)
	<u>57</u>	<u>(58,120)</u>	<u>(58,063)</u>
TOTAL FUNDS	<u>761,957</u>	<u>(539,856)</u>	<u>222,101</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	1,248,457	403,999	(270,949)	1,381,507
Restricted funds				
Building Fund	1,226,191	(81,409)	269,249	1,414,031
Building Development Fund	558,314	(25,458)	-	532,856
Initiatives	671	(1,848)	1,700	523
Conferences/Towards Revival Fund	8,044	2	-	8,046
Healing Rooms	3,067	(3)	-	3,064
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	256,060	(11,773)	-	244,287
	<u>2,052,352</u>	<u>(120,489)</u>	<u>270,949</u>	<u>2,202,812</u>
TOTAL FUNDS	<u>3,300,809</u>	<u>283,510</u>	<u>-</u>	<u>3,584,319</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,545,337	(1,141,338)	403,999
Restricted funds			
Building Fund	-	(81,409)	(81,409)
Building Development Fund	-	(25,458)	(25,458)
Initiatives	200	(2,048)	(1,848)
Conferences/Towards Revival Fund	-	2	2
Healing Rooms	-	(3)	(3)
Church Extension (Land and Building)	-	(11,773)	(11,773)
	<u>200</u>	<u>(120,689)</u>	<u>(120,489)</u>
TOTAL FUNDS	<u><u>1,545,537</u></u>	<u><u>(1,262,027)</u></u>	<u><u>283,510</u></u>

Included in Restricted Funds are: Building Funds, which are for the Church building and the Initiative Fund for Church Initiated projects. Other specified gifts are short-term funds comprising individuals' gifts for specific purposes.

19. RELATED PARTY DISCLOSURES

During the year, a salary of £19,722 (2021: £19,722) and pension contributions of £986 (2021: £986) were paid on behalf of K Clements, the wife of Trustee Mr T Clements.

OASIS CHURCH COLLIERS WOOD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	661,402	646,342
Gift aid	114,490	109,140
	775,892	755,482
Other trading activities		
Conferences, bookstall & sundry	7,100	6,451
Investment income		
Bank interest received	588	24
Total incoming resources	783,580	761,957
EXPENDITURE		
Raising donations and legacies		
Wages	282,495	197,505
Social security	18,658	12,038
Pensions	13,519	15,432
Rates and water	1,022	2,469
Insurance	7,874	7,056
Light and heat	17,833	12,966
Telephone	2,354	2,340
Postage and stationery	4,815	3,143
Church running costs	3,023	462
Youth and childrens' work	11,210	7,912
Publicity and advertising	148	374
Office expenditure	18,501	15,946
Property maintenance	58,168	40,825
Music and worship	11,266	1,972
Social and recreational	32,804	9,564
Ministerial and pulpit fees	21,039	12,122
Training and volunteers	1,366	1,246
Tithe to Jubilee	40,000	49,454
Freehold property depreciation	74,316	72,322
Plant and machinery depreciation	62	82
Fixtures and fittings depreciation	897	1,195
Computer equipment	1,700	1,700
Bank loan interest	5,899	5,211
Bank charges	1,951	1,636
	630,920	474,972
Charitable activities		
Grants to individuals	81,148	55,153

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OASIS CHURCH COLLIERS WOOD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
Support costs		
Governance costs		
Auditors' remuneration	8,220	8,186
Legal and professional fees	1,883	1,545
	10,103	9,731
Total resources expended	722,171	539,856
Net income	61,409	222,101

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