

OASIS CHURCH COLLIERS WOOD

England & Wales · Charity number 1147040

Details

Status	Registered
Legal form	Charitable company
Company number	07877036
Registered	2012-04-27
Register	View on the Charity Commission register

Contact

Address	Oasis Church 1-27 Fortescue Road London SW19 2EA
Phone	02082888866
Email	admin@oasischurch.org.uk
Website	www.oasischurch.org.uk

Activities

Objects: FOR OR TOWARDS THE PROMOTION AND ADVANCEMENT OF THE CHRISTIAN RELIGION OR TOWARDS SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES THINK FIT.

Activities: The Charity operates as a local Church in the Colliers Wood area of southwest London.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- Merton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,035,111	£1,081,885	£3,625,677	21
2023-12-31	£1,009,168	£921,036	£3,672,451	20
2022-12-31	£783,580	£722,171	£3,584,319	18
2021-12-31	£761,960	£539,859	£3,522,910	17
2020-12-31	£714,922	£598,705	£3,300,809	17

Trustees

Name	Role	Appointed
DUNCAN RICHARD MOASS	Chair	2012-04-26
Antoinette Johnson		2020-05-05
IAN DEREK BERLE		2012-04-26
Josephine Takyi		2019-12-10
Shola Alli		2015-09-25
Tim Clements		2015-09-25

Accounts

REGISTERED COMPANY NUMBER: 07877036 (England and Wales)
REGISTERED CHARITY NUMBER: 1147040

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
OASIS CHURCH COLLIERS WOOD

GBJ Financial Limited
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

OASIS CHURCH COLLIERS WOOD

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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OASIS CHURCH COLLIERS WOOD

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their strategic report for the year ended 31 December 2024.

The Directors present their strategic report and financial statements of Oasis Church Colliers Wood (Registered Company Number 07877036 and Registered Charity Number 1147040) for the period ended 31st December 2024.

Directors Responsibilities and Functions:

The Directors listed on Page 1 are the signatories to this Report. The method of appointing and discharging Directors is that the current Directors have the power to appoint additional Directors or to discharge existing Directors, but there are overall requirements that the number of Directors is not less than three nor more than seven and that Directors are required to be members of Oasis Church, Colliers Wood.

The Directors are responsible for preparing the strategic report, the annual report and financial statements in accordance with applicable law and regulations. Company law requires the Directors to prepare financial statements for each financial year.

The Directors have no retained professional legal advisers; their bankers are National Westminster Bank plc of 16 Wimbledon Hill Road, Wimbledon SW19. Dzifa Ayidah remained as Treasurer. Duncan Moass serves as Company Secretary. The Independent Auditor is GBJ Financial Limited, Sterling House, 27 Hatchlands Road, Redhill, Surrey RH1 6RW.

The Directors have quarterly meetings during which they examine the financial reports and activities as well as look at their other governance obligations.

Aims and Objectives:

Oasis Church Colliers Wood operates as a local Church in the Colliers Wood area of southwest London. Whilst it is independently constituted it is affiliated to the London Baptist Association and Evangelical Alliance.

Activities:

The activities of the Church are the usual ones which could be expected of an evangelical Church, being Sunday worship services, a range of weekly meetings at the Church (for Church members and serving the wider Church body), meetings of Church members in homes, evangelistic outreaches, etc.

During 2024, services on Sundays and Wednesdays continued to be streamed live, and cell groups continue to meet in person, on Zoom or a mixture of the two. Cell groups, Healing Rooms, Bible study, Pastors and Leaders meetings, youth work, children's work, the Leadership school, staff meetings and over 60s tea parties are all examples of activities that have been happening regularly during 2024. The community café which started in 2023 continues to welcome anyone from the local community every Thursday. One off events included an open Picnic in the Park, and a 24 hour worship service, which was held in December 2024. Baptismal services took place on two occasions during the year. Elders' meetings and Directors' meetings have continued on Zoom for convenience. Four 'Family Night' meetings ('business' meetings open to all church members) were held during the year and 37 new members were welcomed in 2024. The new building continues to be fully utilised with a prayer room open on weekdays, and a new media suite was also commissioned. Four interns have been employed during the year, experiencing the breadth of the ministries at Oasis Church.

Apart from at the main centre in Colliers Wood, the three church plants at Epsom (at the Longmead Centre, Sefton Road), in Walton-on-Thames (at Walton Youth Centre, Elm Grove, Walton on Thames) and in Redhill, (at Salfords Primary School, Copsleigh Avenue) have continued to meet, as has the Asian Fellowship centre in the main premises in Colliers Wood. The elders deployed one of Oasis pastoral staff to start and lead a new church plant in Portugal in March 2024, which is flourishing.

OASIS CHURCH COLLIERS WOOD

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

During the year, Directors continued to ensure that the Company complied with the requirements of GDPR and data protection.

The Church had 504 core members and over 600 others associating with the Church as at 31st December 2024.

Leadership: The leadership structure of the Church is that there is a full-time pastor (Sam Onyenuforo), five part-time pastors who serve at our plants in Epsom, Walton, Redhill, the Asian Fellowship, and in Portugal. Staff fulfil various ministry and administrative roles; along with the pastors, there are unpaid elders with shared overall responsibility for the Church and others holding responsibility for the Church work.

Finance

The primary source of the income is derived from donations and legacies given by Church members. The church's income has been maintained during the year with a slight increase over budget projections. During 2024 the Elders decided to make final completion of elements of the New Building (tarmac the car park, bring front stairs into compliance with building regulations, bringing security through both buildings up to the same standard, completion of the Media Suite). Combined with significant urgent roof repairs and redecoration throughout and all the usual repairs and renewals, meant that expenditure against the budget line for the building was overspent. This was a planned once off decision.

The Company has various designated and restricted funds, listed in the accounts, including a "Jubilee Fund" that receives and distributes 10% of the Church income and other specified gifts. This Jubilee fund is administered by a minimum of three members. This is overseen by the Directors and was set up for the advancement of the Christian faith, and/or as an expression of Christian love. These gifts continue to be given.

The directors remain satisfied that the church's financial position remains secure.

Risk Register

The Directors have reviewed the risks to which the Company may be exposed and continue to keep the risk register updated on a regular basis. The Company also has a Health and Safety Policy and a Safeguarding Policy, which are also reviewed on a regular basis.

Reserves Policy

The Directors have developed a reserves policy which is reviewed every year. It is anticipated that any surplus income, at the close of the year, would be carried forward during the following year while retaining sufficient funds to meet the charity's stated or planned commitments.

The Directors aim to have reserves amounting to not less than GBP 200,000 on an ongoing basis.

Disclosure of Information to Independent Examiner:

In the case of each of the persons who are Directors of the Company at the date when this report was approved - so far as each of the Directors is aware, there is no relevant audit information (as defined in the Companies Act 2006) of which the company's independent examiner are unaware; and - each of the Directors have taken all the steps that he/she ought to have taken as a director to make himself/herself aware of any relevant information and to establish that the independent examiner is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006.

Approved by order of the board of trustees on 24 September 2025 and signed on its behalf by:

OASIS CHURCH COLLIERS WOOD

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

I Berle - Trustee

OASIS CHURCH COLLIERS WOOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07877036 (England and Wales)

Registered Charity number

1147040

Registered office

1-27 Fortescue Road
Colliers Wood
London
SW19 2EA

Trustees

D Moass Crown Prosecutor
I Berle Retired NHS Manager
A A Alli Accountant
T Q M Clements Administrator
J Takyi Counsellor and Psychotherapist
Miss A C Johnson

Company Secretary

D Moass

Auditors

GBJ Financial Limited
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

Bankers

NatWest Bank PLC
16 Wimbledon Hill Road
Wimbledon
London
SW19 7ZD

OASIS CHURCH COLLIERS WOOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Oasis Church Colliers Wood for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, GBJ Financial Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 24 September 2025 and signed on its behalf by:

I Berle - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Opinion

We have audited the financial statements of Oasis Church Colliers Wood (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We enquired of management concerning the Company's policies and procedures relating to:

- the identification, evaluation and compliance with laws and regulations;
- the detection and response to the risks of fraud; and
- the establishment of internal controls to mitigate risks related to fraud or non-compliance with laws and regulations.

The Company is subject to many laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements. We identified the following laws and regulations as the most likely to have a material effect if non-compliance were to occur; United Kingdom Generally Accepted Accounting Practice, the Companies Act 2006, tax legislation, anti-bribery legislation, GDPR and employment law.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by evaluating management's incentives and opportunities for manipulation of the financial statements. This included the evaluation of the risk of management override of controls. We determined that the principal risks were in relation to:

- income recognition
- authorisation of purchases and correct use of restricted funds
- potential management bias in determining accounting estimates

It is the audit partner's assessment that the audit team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Hillier (Senior Statutory Auditor)
for and on behalf of GBJ Financial Limited
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

24 September 2025

OASIS CHURCH COLLIERS WOOD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,015,410	5,746	1,021,156	996,960
Other trading activities	3	7,800	-	7,800	7,350
Investment income	4	6,155	-	6,155	4,858
Total		1,029,365	5,746	1,035,111	1,009,168
EXPENDITURE ON					
Raising funds	5	857,430	59,785	917,215	765,788
Charitable activities	6				
Missions, outreach and evangelism		69,500	13,998	83,498	63,768
Social care		81,172	-	81,172	91,480
Total		1,008,102	73,783	1,081,885	921,036
NET INCOME/(EXPENDITURE)		21,263	(68,037)	(46,774)	88,132
Transfers between funds	18	(74,000)	74,000	-	-
Net movement in funds		(52,737)	5,963	(46,774)	88,132
RECONCILIATION OF FUNDS					
Total funds brought forward		1,374,166	2,298,285	3,672,451	3,584,319
TOTAL FUNDS CARRIED FORWARD		1,321,429	2,304,248	3,625,677	3,672,451

The notes form part of these financial statements

OASIS CHURCH COLLIERS WOOD

BALANCE SHEET 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	809,722	2,319,803	3,129,525	3,155,459
CURRENT ASSETS					
Debtors	14	117,223	-	117,223	113,429
Cash at bank and in hand		415,286	93,205	508,491	543,320
		<u>532,509</u>	<u>93,205</u>	<u>625,714</u>	<u>656,749</u>
CREDITORS					
Amounts falling due within one year	15	(20,802)	(16,314)	(37,116)	(37,175)
NET CURRENT ASSETS		<u>511,707</u>	<u>76,891</u>	<u>588,598</u>	<u>619,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,321,429</u>	<u>2,396,694</u>	<u>3,718,123</u>	<u>3,775,033</u>
CREDITORS					
Amounts falling due after more than one year	16	-	(92,446)	(92,446)	(102,582)
NET ASSETS		<u>1,321,429</u>	<u>2,304,248</u>	<u>3,625,677</u>	<u>3,672,451</u>
FUNDS	18				
Unrestricted funds				1,321,429	1,374,166
Restricted funds				2,304,248	2,298,285
TOTAL FUNDS				<u>3,625,677</u>	<u>3,672,451</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2025 and were signed on its behalf by:

I Berle - Trustee

The notes form part of these financial statements

OASIS CHURCH COLLIERS WOOD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	42,171	135,977
Interest paid		(4,174)	(7,306)
Finance costs paid		(2,072)	(2,253)
Net cash provided by operating activities		<u>35,925</u>	<u>126,418</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(50,753)</u>	<u>(31,048)</u>
Net cash used in investing activities		<u>(50,753)</u>	<u>(31,048)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(20,001)</u>	<u>(31,896)</u>
Net cash used in financing activities		<u>(20,001)</u>	<u>(31,896)</u>
Change in cash and cash equivalents in the reporting period		<u>(34,829)</u>	<u>63,474</u>
Cash and cash equivalents at the beginning of the reporting period		<u>543,320</u>	<u>479,846</u>
Cash and cash equivalents at the end of the reporting period		<u><u>508,491</u></u>	<u><u>543,320</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(46,774)	88,132
Adjustments for:		
Depreciation charges	76,687	75,675
Interest paid	4,174	7,306
Finance costs	2,072	2,253
Increase in debtors	(3,794)	(37,171)
Increase/(decrease) in creditors	9,806	(218)
Net cash provided by operations	<u>42,171</u>	<u>135,977</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	<u>543,320</u>	<u>(34,829)</u>	<u>508,491</u>
	<u>543,320</u>	<u>(34,829)</u>	<u>508,491</u>
Debt			
Debts falling due within 1 year	(25,005)	8,689	(16,316)
Debts falling due after 1 year	(102,582)	10,136	(92,446)
	<u>(127,587)</u>	<u>18,825</u>	<u>(108,762)</u>
Total	<u>415,733</u>	<u>(16,004)</u>	<u>399,729</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

OASIS CHURCH COLLIERS WOOD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	899,476	847,981
Gift aid	121,680	148,979
	<u>1,021,156</u>	<u>996,960</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Conferences, bookstall & sundry	<u>7,800</u>	<u>7,350</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest received	<u>6,155</u>	<u>4,858</u>

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	444,594	399,382
Rates and water	1,731	5,260
Insurance	7,590	5,710
Light and heat	35,803	27,101
Telephone	2,443	2,633
Postage and stationery	5,336	5,816
Church running costs	2,347	2,418
Youth and childrens' work	7,970	7,064
Publicity and advertising	6	2,042
Office expenditure	15,162	13,473
Property maintenance	161,147	83,334
Music and worship	14,126	9,675
Social and recreational	30,611	29,496
Ministerial and pulpit fees	20,132	27,898
Training and volunteers	6,412	2,341
Tithe to Jubilee	66,431	46,795
Depreciation	76,687	75,675
Interest payable and similar charges	6,246	9,559
Support costs	12,441	10,116
	<u>917,215</u>	<u>765,788</u>

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £
Missions, outreach and evangelism	83,498
Social care	81,172
	<u>164,670</u>

7. GRANTS PAYABLE

	2024 £	2023 £
Missions, outreach and evangelism	83,498	63,768
Social care	81,172	91,480
	<u>164,670</u>	<u>155,248</u>

8. SUPPORT COSTS

	Governance costs £
Raising donations and legacies	<u>12,441</u>

Support costs, included in the above, are as follows:

	2024 Raising donations and legacies £	2023 Total activities £
Auditors' remuneration	9,088	8,441
Legal and professional fees	3,353	1,675
	<u>12,441</u>	<u>10,116</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	9,088	8,441
Depreciation - owned assets	76,687	75,678
	<u><u> </u></u>	<u><u> </u></u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	398,764	363,650
Social security costs	30,375	20,892
Other pension costs	15,455	14,840
	<u><u>444,594</u></u>	<u><u>399,382</u></u>

The average monthly number of employees during the year was as follows:

	2024	2023
	21	20
Employees	<u><u> </u></u>	<u><u> </u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	1	1
£60,001 - £70,000	<u><u> </u></u>	<u><u> </u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	875,621	121,339	996,960
Other trading activities	7,350	-	7,350
Investment income	4,858	-	4,858
Total	887,829	121,339	1,009,168
EXPENDITURE ON			
Raising funds	703,404	62,384	765,788
Charitable activities			
Missions, outreach and evangelism	63,768	-	63,768
Social care	59,998	31,482	91,480
Total	827,170	93,866	921,036
NET INCOME	60,659	27,473	88,132
Transfers between funds	(68,000)	68,000	-
Net movement in funds	(7,341)	95,473	88,132
RECONCILIATION OF FUNDS			
Total funds brought forward	1,381,507	2,202,812	3,584,319
TOTAL FUNDS CARRIED FORWARD	1,374,166	2,298,285	3,672,451

OASIS CHURCH COLLIERS WOOD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2024	3,745,716	2,117	12,128	6,801	3,766,762
Additions	50,753	-	-	-	50,753
At 31 December 2024	3,796,469	2,117	12,128	6,801	3,817,515
DEPRECIATION					
At 1 January 2024	593,290	1,977	9,235	6,801	611,303
Charge for year	75,929	35	723	-	76,687
At 31 December 2024	669,219	2,012	9,958	6,801	687,990
NET BOOK VALUE					
At 31 December 2024	3,127,250	105	2,170	-	3,129,525
At 31 December 2023	3,152,426	140	2,893	-	3,155,459

The freehold property is held in trust for Oasis Church Colliers Wood by the London Baptist Property Board Limited, and acts as security for the loans from the London Baptist Property Board Limited.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Gift aid due	117,223	113,429

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other loans (see note 17)	16,316	25,005
Other creditors	1,873	3,870
Accrued expenses	18,927	8,300
	37,116	37,175

OASIS CHURCH COLLIERS WOOD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Other loans (see note 17)	<u>92,446</u>	<u>102,582</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Other loans	<u>16,316</u>	<u>25,005</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>15,000</u>	<u>15,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>45,000</u>	<u>45,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans	<u>32,446</u>	<u>42,582</u>

18. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	1,374,166	21,263	(74,000)	1,321,429
Restricted funds				
Building Fund	1,438,272	(41,158)	74,000	1,471,114
Building Development Fund	520,127	(12,729)	-	507,398
Initiatives	90,371	(7,825)	-	82,546
Conferences/Towards Revival Fund	8,046	-	-	8,046
Healing Rooms	3,063	(438)	-	2,625
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	238,401	(5,887)	-	232,514
	<u>2,298,285</u>	<u>(68,037)</u>	<u>74,000</u>	<u>2,304,248</u>
TOTAL FUNDS	<u>3,672,451</u>	<u>(46,774)</u>	<u>-</u>	<u>3,625,677</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,029,365	(1,008,102)	21,263
Restricted funds			
Building Fund	-	(41,158)	(41,158)
Building Development Fund	-	(12,729)	(12,729)
Initiatives	5,699	(13,524)	(7,825)
Healing Rooms	47	(485)	(438)
Church Extension (Land and Building)	-	(5,887)	(5,887)
	5,746	(73,783)	(68,037)
TOTAL FUNDS	1,035,111	(1,081,885)	(46,774)

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,381,507	60,659	(68,000)	1,374,166
Restricted funds				
Building Fund	1,414,031	(43,759)	68,000	1,438,272
Building Development Fund	532,856	(12,729)	-	520,127
Initiatives	523	89,848	-	90,371
Conferences/Towards Revival Fund	8,046	-	-	8,046
Healing Rooms	3,064	(1)	-	3,063
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	244,287	(5,886)	-	238,401
	2,202,812	27,473	68,000	2,298,285
TOTAL FUNDS	3,584,319	88,132	-	3,672,451

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	887,829	(827,170)	60,659
Restricted funds			
Building Fund	-	(43,759)	(43,759)
Building Development Fund	-	(12,729)	(12,729)
Initiatives	121,339	(31,491)	89,848
Healing Rooms	-	(1)	(1)
Church Extension (Land and Building)	-	(5,886)	(5,886)
	121,339	(93,866)	27,473
TOTAL FUNDS	1,009,168	(921,036)	88,132

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	1,381,507	81,922	(142,000)	1,321,429
Restricted funds				
Building Fund	1,414,031	(84,917)	142,000	1,471,114
Building Development Fund	532,856	(25,458)	-	507,398
Initiatives	523	82,023	-	82,546
Conferences/Towards Revival Fund	8,046	-	-	8,046
Healing Rooms	3,064	(439)	-	2,625
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	244,287	(11,773)	-	232,514
	2,202,812	(40,564)	142,000	2,304,248
TOTAL FUNDS	3,584,319	41,358	-	3,625,677

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,917,194	(1,835,272)	81,922
Restricted funds			
Building Fund	-	(84,917)	(84,917)
Building Development Fund	-	(25,458)	(25,458)
Initiatives	127,038	(45,015)	82,023
Healing Rooms	47	(486)	(439)
Church Extension (Land and Building)	-	(11,773)	(11,773)
	<u>127,085</u>	<u>(167,649)</u>	<u>(40,564)</u>
TOTAL FUNDS	<u><u>2,044,279</u></u>	<u><u>(2,002,921)</u></u>	<u><u>41,358</u></u>

Included in Restricted Funds are: Building Funds, which are for the Church building and the Initiative Fund for Church Initiated projects. Other specified gifts are short-term funds comprising individuals' gifts for specific purposes.

19. RELATED PARTY DISCLOSURES

During the year, a salary of £19,026 (2023: £20,709) and pension contributions of £951 (2023: £1,035) were paid on behalf of K Clements, the wife of Trustee Mr T Clements.

OASIS CHURCH COLLIERS WOOD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	899,476	847,981
Gift aid	121,680	148,979
	1,021,156	996,960
Other trading activities		
Conferences, bookstall & sundry	7,800	7,350
Investment income		
Bank interest received	6,155	4,858
Total incoming resources	1,035,111	1,009,168
EXPENDITURE		
Raising donations and legacies		
Wages	398,764	363,650
Social security	30,375	20,892
Pensions	15,455	14,840
Rates and water	1,731	5,260
Insurance	7,590	5,710
Light and heat	35,803	27,101
Telephone	2,443	2,633
Postage and stationery	5,336	5,816
Church running costs	2,347	2,418
Youth and childrens' work	7,970	7,064
Publicity and advertising	6	2,042
Office expenditure	15,162	13,473
Property maintenance	161,147	83,334
Music and worship	14,126	9,675
Social and recreational	30,611	29,496
Ministerial and pulpit fees	20,132	27,898
Training and volunteers	6,412	2,341
Tithe to Jubilee	66,431	46,795
Freehold property depreciation	75,929	74,665
Plant and machinery depreciation	35	46
Fixtures and fittings depreciation	723	964
Bank loan interest	4,174	7,306
Carried forward	902,702	753,419

This page does not form part of the statutory financial statements

OASIS CHURCH COLLIERS WOOD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
Raising donations and legacies		
Brought forward	902,702	753,419
Bank charges	2,072	2,253
	904,774	755,672
Charitable activities		
Grants to individuals	164,670	155,248
Support costs		
Governance costs		
Auditors' remuneration	9,088	8,441
Legal and professional fees	3,353	1,675
	12,441	10,116
Total resources expended	1,081,885	921,036
Net (expenditure)/income	(46,774)	88,132

This page does not form part of the statutory financial statements

OASIS CHURCH COLLIERS WOOD

England & Wales - Charity number 1147040

Accounts

REGISTERED COMPANY NUMBER: 07877036 (England and Wales)
REGISTERED CHARITY NUMBER: 1147040

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
OASIS CHURCH COLLIERS WOOD

GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

OASIS CHURCH COLLIERS WOOD

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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OASIS CHURCH COLLIERS WOOD

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their strategic report for the year ended 31 December 2023.

The Directors present their strategic report and financial statements of Oasis Church Colliers Wood (Registered Company Number 07877036 and Registered Charity Number 1147040) for the period ended 31st December 2023.

Directors Responsibilities and Functions:

The Directors listed on Page 1 are the signatories to this Report. The method of appointing and discharging Directors is that the current Directors have the power to appoint additional Directors or to discharge existing Directors, but there are overall requirements that the number of Directors is not less than three nor more than seven and that Directors are required to be members of Oasis Church, Colliers Wood.

The Directors are responsible for preparing the strategic report, the annual report and financial statements in accordance with applicable law and regulations. Company law requires the Directors to prepare financial statements for each financial year.

The Directors have no retained professional legal advisers; their bankers are National Westminster Bank plc of 16 Wimbledon Hill Road, Wimbledon SW19. Dzifa Ayidah remained as Treasurer. Duncan Moass serves as Company Secretary. The auditors are GBJ LLP, Sterling House, 27 Hatchlands Road, Redhill, Surrey RH1 6RW.

The Directors have quarterly meetings during which they examine the financial reports and activities as well as look at their other governance obligations.

Aims and Objectives:

Oasis Church Colliers Wood operates as a local Church in the Colliers Wood area of southwest London. Whilst it is independently constituted it is affiliated to the London Baptist Association and Evangelical Alliance.

Activities:

The activities of the Church are the usual ones which could be expected of an evangelical Church, being Sunday worship services, a range of weekly meetings at the Church (for Church members and serving the wider Church body), meetings of Church members in homes, evangelistic outreaches, etc.

During 2023 services on Sundays and Wednesdays continued to be streamed live and cell groups continue to meet in person, on Zoom or a mixture of the two. Cell groups, Healing Rooms, Bible study, Pastors and Leaders meetings, youth work, children's work, the Oasis Leadership School (OLS), staff meetings and over 60s tea parties are all examples of activities that have been happening regularly during 2023.

A community café was started in March 2023 and continues to welcome anyone from the local community every Thursday. One off events included an open Picnic in the Park, the Coronation community Barbeque, a 'Joy to the World' Christmas community event and a 24-hour worship service, which was held in December 2023. Baptismal services took place on three occasions during the year. Four church 'Family Nights' were held during the year and 30 new members were welcomed in 2023. These meetings are for all members to attend and be involved through voting in the work and activities of the church. The new building has been fully utilised with a prayer room open on weekdays. Business meetings have continued on Zoom for convenience.

The church hosted an international annual conference on behalf of Harvest Alliance (a network of like-minded churches) 2-4 October which was attended by numerous visitors and speakers from the UK and overseas.

OASIS CHURCH COLLIERS WOOD

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Apart from at the main centre in Colliers Wood, three church plants have continued at Epsom (at the Longmead Centre, Sefton Road), in Walton-on-Thames (at Walton Youth Centre, Elm Grove, Walton on Thames) and in Redhill, (at Salfords Primary School, Copsleigh Avenue). The Asian Fellowship has continued to meet at the main centre in Colliers Wood. A document summarising the governance arrangements and an SOP for the main church and plants was developed in early 2024.

During the year, Directors continued to ensure that the Company complied with the requirements of GDPR and data protection.

The Church had 467 core members and over 500 others associating with the Church as at 31st December 2023.

Leadership: The leadership structure of the Church is that there is a full-time pastor (Sam Onyenuforo), three part-time pastors who serve at our plants in Epsom, Walton and the Asian Fellowship at Colliers Wood, and staff fulfilling various ministry and administrative roles; along with the pastors, there are unpaid elders with shared overall responsibility for the Church and others holding responsibility for the Church work.

Finance

The primary source of the income is derived from donations and legacies given by Church members. The church's income has been maintained during the year with a slight increase over budget projections. The church received a transfer of funds from its associated manse property trust in the sum of £70,000 as part of responsible management of that trust, reflecting amassed rental income.

Cashflow remains stable and improves month on month.

The Company has various designated and restricted funds, listed in the accounts, including a "Jubilee Fund" that receives and distributes 10% of the Church income and other specific gifts. This Jubilee fund is administered by a minimum of three members. This is overseen by the Directors and was set up for the advancement of the Christian faith, and/or as an expression of Christian love. These gifts continue to be given.

The directors remain satisfied that the church's financial position remains secure.

Risk Register

The Directors have reviewed the risks to which the Company may be exposed and continue to keep the risk register updated on a regular basis. The Company also has a Health and Safety Policy and a Safeguarding Policy, which are also reviewed on a regular basis.

Reserves Policy

The Directors have developed a reserves policy which is reviewed every year. It is anticipated that any surplus income, at the close of the year, would be carried forward during the following year while retaining sufficient funds to meet the charity's stated or planned commitments.

The Directors aim to have reserves amounting to not less than GBP 200,000 on an ongoing basis.

Disclosure of Information to Independent Examiner:

In the case of each of the persons who are Directors of the Company at the date when this report was approved - so far as each of the Directors is aware, there is no relevant audit information (as defined in the Companies Act 2006) of which the company's independent examiner are unaware; and - each of the Directors have taken all the steps that he/she ought to have taken as a director to make himself/herself aware of any relevant information and to establish that the independent examiner is aware of that information.

OASIS CHURCH COLLIERS WOOD

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

This confirmation is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006.

Approved by order of the board of trustees on 10 September 2024 and signed on its behalf by:

I Berle - Trustee

OASIS CHURCH COLLIERS WOOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07877036 (England and Wales)

Registered Charity number

1147040

Registered office

1-27 Fortescue Road
Colliers Wood
London
SW19 2EA

Trustees

D Moass Crown Prosecutor
I Berle Retired NHS Manager
A A Alli Accountant
T Q M Clements Administrator
J Takyi Counsellor and Psychotherapist
Miss A C Johnson

Company Secretary

D Moass

Auditors

GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

Bankers

NatWest Bank PLC
16 Wimbledon Hill Road
Wimbledon
London
SW19 7ZD

OASIS CHURCH COLLIERS WOOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Oasis Church Colliers Wood for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, GBJ LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 10 September 2024 and signed on its behalf by:

I Berle - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Opinion

We have audited the financial statements of Oasis Church Colliers Wood (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We enquired of management concerning the Company's policies and procedures relating to:

- the identification, evaluation and compliance with laws and regulations;
- the detection and response to the risks of fraud; and
- the establishment of internal controls to mitigate risks related to fraud or non-compliance with laws and regulations.

The Company is subject to many laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements. We identified the following laws and regulations as the most likely to have a material effect if non-compliance were to occur; United Kingdom Generally Accepted Accounting Practice, the Companies Act 2006, tax legislation, anti-bribery legislation, GDPR and employment law.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by evaluating management's incentives and opportunities for manipulation of the financial statements. This included the evaluation of the risk of management override of controls. We determined that the principal risks were in relation to:

- income recognition
- authorisation of purchases and correct use of restricted funds
- potential management bias in determining accounting estimates

It is the audit partner's assessment that the audit team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Hillier (Senior Statutory Auditor)
for and on behalf of GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

10 September 2024

OASIS CHURCH COLLIERS WOOD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	875,621	121,339	996,960	775,892
Other trading activities	3	7,350	-	7,350	7,100
Investment income	4	4,858	-	4,858	588
Total		887,829	121,339	1,009,168	783,580
EXPENDITURE ON					
Raising funds	5	703,404	62,384	765,788	641,023
Charitable activities	6				
Missions, outreach and evangelism		63,768	-	63,768	15,229
Social care		59,998	31,482	91,480	65,919
Total		827,170	93,866	921,036	722,171
NET INCOME		60,659	27,473	88,132	61,409
Transfers between funds	18	(68,000)	68,000	-	-
Net movement in funds		(7,341)	95,473	88,132	61,409
RECONCILIATION OF FUNDS					
Total funds brought forward		1,381,507	2,202,812	3,584,319	3,522,910
TOTAL FUNDS CARRIED FORWARD		1,374,166	2,298,285	3,672,451	3,584,319

The notes form part of these financial statements

OASIS CHURCH COLLIERS WOOD

BALANCE SHEET 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	830,798	2,324,661	3,155,459	3,200,089
CURRENT ASSETS					
Debtors	14	113,429	-	113,429	76,258
Cash at bank and in hand		442,111	101,209	543,320	479,846
		<u>555,540</u>	<u>101,209</u>	<u>656,749</u>	<u>556,104</u>
CREDITORS					
Amounts falling due within one year	15	(12,172)	(25,003)	(37,175)	(44,056)
NET CURRENT ASSETS		<u>543,368</u>	<u>76,206</u>	<u>619,574</u>	<u>512,048</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,374,166</u>	<u>2,400,867</u>	<u>3,775,033</u>	<u>3,712,137</u>
CREDITORS					
Amounts falling due after more than one year	16	-	(102,582)	(102,582)	(127,818)
NET ASSETS		<u>1,374,166</u>	<u>2,298,285</u>	<u>3,672,451</u>	<u>3,584,319</u>
FUNDS	18				
Unrestricted funds				1,374,166	1,381,507
Restricted funds				2,298,285	2,202,812
TOTAL FUNDS				<u>3,672,451</u>	<u>3,584,319</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2024 and were signed on its behalf by:

I Berle - Trustee

The notes form part of these financial statements

OASIS CHURCH COLLIERS WOOD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	135,977	166,178
Interest paid		(7,306)	(5,899)
Finance costs paid		(2,253)	(1,951)
Net cash provided by operating activities		<u>126,418</u>	<u>158,328</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(31,048)</u>	<u>(99,609)</u>
Net cash used in investing activities		<u>(31,048)</u>	<u>(99,609)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(31,896)</u>	<u>(38,451)</u>
Net cash used in financing activities		<u>(31,896)</u>	<u>(38,451)</u>
Change in cash and cash equivalents in the reporting period		<u>63,474</u>	<u>20,268</u>
Cash and cash equivalents at the beginning of the reporting period		<u>479,846</u>	<u>459,578</u>
Cash and cash equivalents at the end of the reporting period		<u><u>543,320</u></u>	<u><u>479,846</u></u>

The notes form part of these financial statements

OASIS CHURCH COLLIERS WOOD

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	88,132	61,409
Adjustments for:		
Depreciation charges	75,675	76,975
Interest paid	7,306	5,899
Finance costs	2,253	1,951
(Increase)/decrease in debtors	(37,171)	19,567
(Decrease)/increase in creditors	(218)	377
Net cash provided by operations	135,977	166,178

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	479,846	63,474	543,320
	<u>479,846</u>	<u>63,474</u>	<u>543,320</u>
Debt			
Debts falling due within 1 year	(31,668)	6,663	(25,005)
Debts falling due after 1 year	(127,818)	25,236	(102,582)
	<u>(159,486)</u>	<u>31,899</u>	<u>(127,587)</u>
Total	320,360	95,373	415,733

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

OASIS CHURCH COLLIERS WOOD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	847,981	661,402
Gift aid	148,979	114,490
	<u>996,960</u>	<u>775,892</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Conferences, bookstall & sundry	<u>7,350</u>	<u>7,100</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest received	<u>4,858</u>	<u>588</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	399,382	314,672
Rates and water	5,260	1,022
Insurance	5,710	7,874
Light and heat	27,101	17,833
Telephone	2,633	2,354
Postage and stationery	5,816	4,815
Church running costs	2,418	3,023
Youth and childrens' work	7,064	11,210
Publicity and advertising	2,042	148
Office expenditure	13,473	18,501
Property maintenance	83,334	58,168
Music and worship	9,675	11,266
Social and recreational	29,496	32,804
Ministerial and pulpit fees	27,898	21,039
Training and volunteers	2,341	1,366
Tithe to Jubilee	46,795	40,000
Depreciation	75,675	76,975
Interest payable and similar charges	9,559	7,850
Support costs	10,116	10,103
	<u>765,788</u>	<u>641,023</u>

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £
Missions, outreach and evangelism	63,768
Social care	91,480
	<u>155,248</u>

7. GRANTS PAYABLE

	2023 £	2022 £
Missions, outreach and evangelism	63,768	15,229
Social care	91,480	65,919
	<u>155,248</u>	<u>81,148</u>

8. SUPPORT COSTS

	Governance costs £
Raising donations and legacies	<u>10,116</u>

Support costs, included in the above, are as follows:

	2023 Raising donations and legacies £	2022 Total activities £
Auditors' remuneration	8,441	8,220
Legal and professional fees	1,675	1,883
	<u>10,116</u>	<u>10,103</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	8,441	8,220
Depreciation - owned assets	75,678	76,977
	<u><u> </u></u>	<u><u> </u></u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	363,650	282,495
Social security costs	20,892	18,658
Other pension costs	14,840	13,519
	<u><u>399,382</u></u>	<u><u>314,672</u></u>

The average monthly number of employees during the year was as follows:

	2023	2022
	20	17
Employees	<u><u> </u></u>	<u><u> </u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	1	1
£60,001 - £70,000	<u><u> </u></u>	<u><u> </u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	775,749	143	775,892
Other trading activities	7,100	-	7,100
Investment income	588	-	588
Total	783,437	143	783,580
EXPENDITURE ON			
Raising funds	580,484	60,539	641,023
Charitable activities			
Missions, outreach and evangelism	13,199	2,030	15,229
Social care	65,919	-	65,919
Total	659,602	62,569	722,171
NET INCOME/(EXPENDITURE)	123,835	(62,426)	61,409
Transfers between funds	(145,949)	145,949	-
Net movement in funds	(22,114)	83,523	61,409
RECONCILIATION OF FUNDS			
Total funds brought forward	1,403,621	2,119,289	3,522,910
TOTAL FUNDS CARRIED FORWARD	1,381,507	2,202,812	3,584,319

OASIS CHURCH COLLIERS WOOD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2023	3,715,835	2,117	10,961	6,801	3,735,714
Additions	29,881	-	1,167	-	31,048
At 31 December 2023	3,745,716	2,117	12,128	6,801	3,766,762
DEPRECIATION					
At 1 January 2023	518,623	1,931	8,270	6,801	535,625
Charge for year	74,667	46	965	-	75,678
At 31 December 2023	593,290	1,977	9,235	6,801	611,303
NET BOOK VALUE					
At 31 December 2023	3,152,426	140	2,893	-	3,155,459
At 31 December 2022	3,197,212	186	2,691	-	3,200,089

The freehold property is held in trust for Oasis Church Colliers Wood by the London Baptist Property Board Limited, and acts as security for the loans from the London Baptist Property Board Limited.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Gift aid due	113,429	76,258

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other loans (see note 17)	25,005	31,668
Social security and other taxes	-	2,988
Other creditors	3,870	1,300
Accrued expenses	8,300	8,100
	37,175	44,056

OASIS CHURCH COLLIERS WOOD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other loans (see note 17)	<u>102,582</u>	<u>127,818</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Other loans	<u>25,005</u>	<u>31,668</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>15,000</u>	<u>25,305</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>45,000</u>	<u>45,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans	<u>42,582</u>	<u>57,513</u>

18. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,381,507	60,659	(68,000)	1,374,166
Restricted funds				
Building Fund	1,414,031	(43,759)	68,000	1,438,272
Building Development Fund	532,856	(12,729)	-	520,127
Initiatives	523	89,848	-	90,371
Conferences/Towards Revival Fund	8,046	-	-	8,046
Healing Rooms	3,064	(1)	-	3,063
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	244,287	(5,886)	-	238,401
	<u>2,202,812</u>	<u>27,473</u>	<u>68,000</u>	<u>2,298,285</u>
TOTAL FUNDS	<u>3,584,319</u>	<u>88,132</u>	<u>-</u>	<u>3,672,451</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	887,829	(827,170)	60,659
Restricted funds			
Building Fund	-	(43,759)	(43,759)
Building Development Fund	-	(12,729)	(12,729)
Initiatives	121,339	(31,491)	89,848
Healing Rooms	-	(1)	(1)
Church Extension (Land and Building)	-	(5,886)	(5,886)
	<u>121,339</u>	<u>(93,866)</u>	<u>27,473</u>
TOTAL FUNDS	<u><u>1,009,168</u></u>	<u><u>(921,036)</u></u>	<u><u>88,132</u></u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	1,403,621	123,835	(145,949)	1,381,507
Restricted funds				
Building Fund	1,311,694	(41,912)	144,249	1,414,031
Building Development Fund	545,585	(12,729)	-	532,856
Initiatives	719	(1,896)	1,700	523
Conferences/Towards Revival Fund	8,046	-	-	8,046
Healing Rooms	3,066	(2)	-	3,064
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	250,174	(5,887)	-	244,287
	<u>2,119,289</u>	<u>(62,426)</u>	<u>145,949</u>	<u>2,202,812</u>
TOTAL FUNDS	<u><u>3,522,910</u></u>	<u><u>61,409</u></u>	<u><u>-</u></u>	<u><u>3,584,319</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	783,437	(659,602)	123,835
Restricted funds			
Building Fund	-	(41,912)	(41,912)
Building Development Fund	-	(12,729)	(12,729)
Initiatives	143	(2,039)	(1,896)
Healing Rooms	-	(2)	(2)
Church Extension (Land and Building)	-	(5,887)	(5,887)
	143	(62,569)	(62,426)
TOTAL FUNDS	<u>783,580</u>	<u>(722,171)</u>	<u>61,409</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,403,621	184,494	(213,949)	1,374,166
Restricted funds				
Building Fund	1,311,694	(85,671)	212,249	1,438,272
Building Development Fund	545,585	(25,458)	-	520,127
Initiatives	719	87,952	1,700	90,371
Conferences/Towards Revival Fund	8,046	-	-	8,046
Healing Rooms	3,066	(3)	-	3,063
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	250,174	(11,773)	-	238,401
	2,119,289	(34,953)	213,949	2,298,285
TOTAL FUNDS	<u>3,522,910</u>	<u>149,541</u>	<u>-</u>	<u>3,672,451</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,671,266	(1,486,772)	184,494
Restricted funds			
Building Fund	-	(85,671)	(85,671)
Building Development Fund	-	(25,458)	(25,458)
Initiatives	121,482	(33,530)	87,952
Healing Rooms	-	(3)	(3)
Church Extension (Land and Building)	-	(11,773)	(11,773)
	<u>121,482</u>	<u>(156,435)</u>	<u>(34,953)</u>
TOTAL FUNDS	<u><u>1,792,748</u></u>	<u><u>(1,643,207)</u></u>	<u><u>149,541</u></u>

Included in Restricted Funds are: Building Funds, which are for the Church building and the Initiative Fund for Church Initiated projects. Other specified gifts are short-term funds comprising individuals' gifts for specific purposes.

19. RELATED PARTY DISCLOSURES

During the year, a salary of £20,709 (2022: £19,722) and pension contributions of £1,035 (2022: £986) were paid on behalf of K Clements, the wife of Trustee Mr T Clements.

OASIS CHURCH COLLIERS WOOD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	847,981	661,402
Gift aid	148,979	114,490
	996,960	775,892
Other trading activities		
Conferences, bookstall & sundry	7,350	7,100
Investment income		
Bank interest received	4,858	588
Total incoming resources	1,009,168	783,580
EXPENDITURE		
Raising donations and legacies		
Wages	363,650	282,495
Social security	20,892	18,658
Pensions	14,840	13,519
Rates and water	5,260	1,022
Insurance	5,710	7,874
Light and heat	27,101	17,833
Telephone	2,633	2,354
Postage and stationery	5,816	4,815
Church running costs	2,418	3,023
Youth and childrens' work	7,064	11,210
Publicity and advertising	2,042	148
Office expenditure	13,473	18,501
Property maintenance	83,334	58,168
Music and worship	9,675	11,266
Social and recreational	29,496	32,804
Ministerial and pulpit fees	27,898	21,039
Training and volunteers	2,341	1,366
Tithe to Jubilee	46,795	40,000
Freehold property depreciation	74,665	74,316
Plant and machinery depreciation	46	62
Fixtures and fittings depreciation	964	897
Computer equipment	-	1,700
Carried forward	746,113	623,070

This page does not form part of the statutory financial statements

OASIS CHURCH COLLIERS WOOD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
Raising donations and legacies		
Brought forward	746,113	623,070
Bank loan interest	7,306	5,899
Bank charges	2,253	1,951
	755,672	630,920
 Charitable activities		
Grants to individuals	155,248	81,148
 Support costs		
 Governance costs		
Auditors' remuneration	8,441	8,220
Legal and professional fees	1,675	1,883
	10,116	10,103
Total resources expended	921,036	722,171
Net income	88,132	61,409

This page does not form part of the statutory financial statements

OASIS CHURCH COLLIERS WOOD

England & Wales - Charity number 1147040

Accounts

REGISTERED COMPANY NUMBER: 07877036 (England and Wales)
REGISTERED CHARITY NUMBER: 1147040

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
OASIS CHURCH COLLIERS WOOD

GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

OASIS CHURCH COLLIERS WOOD

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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OASIS CHURCH COLLIERS WOOD

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their strategic report for the year ended 31 December 2022.

The Directors present their strategic report and financial statements of Oasis Church Colliers Wood (Registered Company Number 07877036 and Registered Charity Number 1147040) for the period ended 31st December 2022.

Directors Responsibilities and Functions:

The Directors listed on Page 3 are the signatories to this Report. The method of appointing and discharging Directors is that the current Directors have the power to appoint additional Directors or to discharge existing Directors, but there are overall requirements that the number of Directors is not less than three nor more than seven and that Directors are required to be members of Oasis Church, Colliers Wood.

The Directors are responsible for preparing the strategic report, the annual report and financial statements in accordance with applicable law and regulations. Company law requires the Directors to prepare financial statements for each financial year.

The Directors have no retained professional legal advisers; their bankers are National Westminster Bank plc of 16 Wimbledon Hill Road, Wimbledon SW19. Dzifa Ayidah remained as Treasurer. Duncan Moass serves as Company Secretary. The Independent Examiner is J.R Hillier of GBJ LLP, Sterling House, 27 Hatchlands Road, Redhill, Surrey RH1 6RW.

The Directors have quarterly meetings during which they examine the financial reports and activities as well as look at their other governance obligations.

Aims and Objectives:

Oasis Church Colliers Wood operates as a local Church in the Colliers Wood area of southwest London. Whilst it is independently constituted it is affiliated to the London Baptist Association and Evangelical Alliance.

Activities:

The activities of the Church are the usual ones which could be expected of an evangelical Church, being Sunday worship services, a range of weekly meetings at the Church (for Church members and serving the wider Church body), meetings of Church members in homes, evangelistic outreaches, etc.

During 2022 services on Sundays and Wednesdays were still streamed live and some cell groups continued on Zoom while many chose a hybrid version of meeting sometimes on zoom and sometimes in-person.

Cell groups, Healing Rooms, Bible study, Pastors and Leaders meetings, youth work, children's work, Leadership school, staff meetings and over 60s tea parties are all examples of activities that have been happening regularly during 2022. A 24 hour worship service was also held in December 2022. Baptismal services took place on 3 occasions during the year. Some business meetings have continued on Zoom for convenience. Four Family Nights were held during the year and 35 people welcomed into membership. The new building has been fully functional with snagging problems gradually being sorted.

Apart from at the main centre in Colliers Wood, three church plants have continued at Epsom (at the Longmead Centre, Sefton Road), in Walton-on-Thames (at Walton Youth Centre, Elm Grove, Walton on Thames) and in Redhill, (at Salfords Primary School, Copsleigh Avenue). The Asian Fellowship has continued to meet at the main centre in Colliers Wood.

During the year, Directors continued to ensure that the Company complied with the requirements of GDPR and data protection.

With reference to size, the Church had 450 core members and over 500 others associating with the Church as at 31st December 2022.

OASIS CHURCH COLLIERS WOOD

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Leadership: The leadership structure of the Church is that there is a full-time pastor (Sam Onyenuforo), two part-time pastors who serve at our plants in Epsom and the Asian Fellowship, and staff fulfilling various ministry and administrative roles; along with the pastors, there are unpaid elders with shared overall responsibility for the Church and others holding responsibility for the Church work.

Finance

The primary source of the income is derived from donations and legacies given by Church members. The church's income has been maintained during the year with a slight increase over budget projections.

Cashflow remains stable and improves month on month.

The Company has various designated and restricted funds, listed in the accounts, including a "Jubilee Fund" that receives 10% of the Church income and any other specific gifts. This fund is administered by a minimum of three members. This is overseen by the Directors and was set up for the advancement of the Christian faith, and/or as an expression of Christian love. These gifts continue to be given. The directors remain satisfied that the church's financial position remains secure.

Risk Register

The Directors have reviewed the risks to which the Company may be exposed and continue to keep the risk register updated on a regular basis. The Company also has a Health and Safety Policy and a Safeguarding Policy, which are also reviewed on a regular basis.

Reserves Policy

The Directors have developed a reserves policy which is reviewed every year. It is anticipated that any surplus income, at the close of the year, would be carried forward during the following year while retaining sufficient funds to meet the charity's stated or planned commitments.

The Directors aim to have reserves amounting to not less than GBP 200,000 on an ongoing basis.

Disclosure of Information to Independent Examiner:

In the case of each of the persons who are Directors of the Company at the date when this report was approved - so far as each of the Directors is aware, there is no relevant audit information (as defined in the Companies Act 2006) of which the company's independent examiner are unaware; and - each of the Directors have taken all the steps that he/she ought to have taken as a director to make himself/herself aware of any relevant information and to establish that the independent examiner is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006.

Approved by order of the board of trustees on 22 September 2023 and signed on its behalf by:

I Berle - Trustee

OASIS CHURCH COLLIERS WOOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07877036 (England and Wales)

Registered Charity number

1147040

Registered office

1-27 Fortescue Road
Colliers Wood
London
SW19 2EA

Trustees

D Moass Crown Prosecutor
I Berle Retired NHS Manager
A A Alli Accountant
T Q M Clements Administrator
J Takyi Counsellor and Psychotherapist
Miss A C Johnson

Company Secretary

D Moass

Auditors

GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

Bankers

NatWest Bank PLC
16 Wimbledon Hill Road
Wimbledon
London
SW19 7ZD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Oasis Church Colliers Wood for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, GBJ LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 22 September 2023 and signed on its behalf by:

I Berle - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Opinion

We have audited the financial statements of Oasis Church Colliers Wood (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We enquired of management concerning the Company's policies and procedures relating to:

- the identification, evaluation and compliance with laws and regulations;
- the detection and response to the risks of fraud; and
- the establishment of internal controls to mitigate risks related to fraud or non-compliance with laws and regulations.

The Company is subject to many laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements. We identified the following laws and regulations as the most likely to have a material effect if non-compliance were to occur; United Kingdom Generally Accepted Accounting Practice, the Companies Act 2006, tax legislation, anti-bribery legislation, GDPR and employment law.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by evaluating management's incentives and opportunities for manipulation of the financial statements. This included the evaluation of the risk of management override of controls. We determined that the principal risks were in relation to:

- income recognition
- authorisation of purchases and correct use of restricted funds
- potential management bias in determining accounting estimates

It is the audit partner's assessment that the audit team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Hillier (Senior Statutory Auditor)
for and on behalf of GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

22 September 2023

OASIS CHURCH COLLIERS WOOD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	775,749	143	775,892	755,482
Other trading activities	3	7,100	-	7,100	6,451
Investment income	4	588	-	588	24
Total		783,437	143	783,580	761,957
EXPENDITURE ON					
Raising funds	5	580,484	60,539	641,023	484,703
Charitable activities	6				
Missions, outreach and evangelism		13,199	2,030	15,229	1,066
Social care		65,919	-	65,919	54,087
Total		659,602	62,569	722,171	539,856
NET INCOME/(EXPENDITURE)		123,835	(62,426)	61,409	222,101
Transfers between funds	18	(145,949)	145,949	-	-
Net movement in funds		(22,114)	83,523	61,409	222,101
RECONCILIATION OF FUNDS					
Total funds brought forward		1,403,621	2,119,289	3,522,910	3,300,809
TOTAL FUNDS CARRIED FORWARD		1,381,507	2,202,812	3,584,319	3,522,910

The notes form part of these financial statements

OASIS CHURCH COLLIERS WOOD

BALANCE SHEET 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	850,228	2,349,861	3,200,089	3,177,457
CURRENT ASSETS					
Debtors	14	76,258	-	76,258	95,825
Cash at bank and in hand		467,408	12,438	479,846	459,578
		<u>543,666</u>	<u>12,438</u>	<u>556,104</u>	<u>555,403</u>
CREDITORS					
Amounts falling due within one year	15	(12,387)	(31,669)	(44,056)	(51,148)
NET CURRENT ASSETS		<u>531,279</u>	<u>(19,231)</u>	<u>512,048</u>	<u>504,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,381,507</u>	<u>2,330,630</u>	<u>3,712,137</u>	<u>3,681,712</u>
CREDITORS					
Amounts falling due after more than one year	16	-	(127,818)	(127,818)	(158,802)
NET ASSETS		<u>1,381,507</u>	<u>2,202,812</u>	<u>3,584,319</u>	<u>3,522,910</u>
FUNDS	18				
Unrestricted funds				1,381,507	1,403,621
Restricted funds				2,202,812	2,119,289
TOTAL FUNDS				<u>3,584,319</u>	<u>3,522,910</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2023 and were signed on its behalf by:

I Berle - Trustee

The notes form part of these financial statements

OASIS CHURCH COLLIERS WOOD

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	166,178	238,131
Interest paid		(5,899)	(5,211)
Finance costs paid		(1,951)	(1,636)
Net cash provided by operating activities		<u>158,328</u>	<u>231,284</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(99,609)	(72,684)
Net cash used in investing activities		<u>(99,609)</u>	<u>(72,684)</u>
Cash flows from financing activities			
Loan repayments in year		(38,451)	(46,632)
Net cash used in financing activities		<u>(38,451)</u>	<u>(46,632)</u>
Change in cash and cash equivalents in the reporting period		<u>20,268</u>	<u>111,968</u>
Cash and cash equivalents at the beginning of the reporting period		<u>459,578</u>	<u>347,610</u>
Cash and cash equivalents at the end of the reporting period		<u><u>479,846</u></u>	<u><u>459,578</u></u>

The notes form part of these financial statements

OASIS CHURCH COLLIERS WOOD

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	61,409	222,101
Adjustments for:		
Depreciation charges	76,975	75,299
Interest paid	5,899	5,211
Finance costs	1,951	1,636
Decrease/(increase) in debtors	19,567	(1,573)
Increase/(decrease) in creditors	377	(64,543)
Net cash provided by operations	166,178	238,131

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	459,578	20,268	479,846
	<u>459,578</u>	<u>20,268</u>	<u>479,846</u>
Debt			
Debts falling due within 1 year	(39,137)	7,469	(31,668)
Debts falling due after 1 year	(158,802)	30,984	(127,818)
	<u>(197,939)</u>	<u>38,453</u>	<u>(159,486)</u>
Total	261,639	58,721	320,360

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

OASIS CHURCH COLLIERS WOOD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	661,402	646,342
Gift aid	114,490	109,140
	<u>775,892</u>	<u>755,482</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Conferences, bookstall & sundry	<u>7,100</u>	<u>6,451</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest received	<u>588</u>	<u>24</u>

5. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	314,672	224,975
Rates and water	1,022	2,469
Insurance	7,874	7,056
Light and heat	17,833	12,966
Telephone	2,354	2,340
Postage and stationery	4,815	3,143
Church running costs	3,023	462
Youth and childrens' work	11,210	7,912
Publicity and advertising	148	374
Office expenditure	18,501	15,946
Property maintenance	58,168	40,825
Music and worship	11,266	1,972
Social and recreational	32,804	9,564
Ministerial and pulpit fees	21,039	12,122
Training and volunteers	1,366	1,246
Tithe to Jubilee	40,000	49,454
Depreciation	76,975	75,299
Interest payable and similar charges	7,850	6,847
Support costs	10,103	9,731
	<u>641,023</u>	<u>484,703</u>

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £
Missions, outreach and evangelism	15,229
Social care	65,919
	<u>81,148</u>

7. GRANTS PAYABLE

	2022 £	2021 £
Missions, outreach and evangelism	15,229	1,066
Social care	65,919	54,087
	<u>81,148</u>	<u>55,153</u>

8. SUPPORT COSTS

	Governance costs £
Raising donations and legacies	<u>10,103</u>

Support costs, included in the above, are as follows:

	2022 Raising donations and legacies £	2021 Total activities £
Auditors' remuneration	8,220	8,186
Legal and professional fees	1,883	1,545
	<u>10,103</u>	<u>9,731</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	8,220	8,186
Depreciation - owned assets	76,977	75,299
	<u><u> </u></u>	<u><u> </u></u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	282,495	197,505
Social security costs	18,658	12,038
Other pension costs	13,519	15,432
	<u><u>314,672</u></u>	<u><u>224,975</u></u>

The average monthly number of employees during the year was as follows:

	2022	2021
	17	18
Employees	<u> </u>	<u> </u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
	1	1
£60,001 - £70,000	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	755,425	57	755,482
Other trading activities	6,451	-	6,451
Investment income	24	-	24
Total	761,900	57	761,957
EXPENDITURE ON			
Raising funds	426,583	58,120	484,703
Charitable activities			
Missions, outreach and evangelism	1,066	-	1,066
Social care	54,087	-	54,087
Total	481,736	58,120	539,856
NET INCOME/(EXPENDITURE)	280,164	(58,063)	222,101
Transfers between funds	(125,000)	125,000	-
Net movement in funds	155,164	66,937	222,101
RECONCILIATION OF FUNDS			
Total funds brought forward	1,248,457	2,052,352	3,300,809
TOTAL FUNDS CARRIED FORWARD	1,403,621	2,119,289	3,522,910

OASIS CHURCH COLLIERS WOOD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2022	3,616,226	2,117	10,961	6,801	3,636,105
Additions	99,609	-	-	-	99,609
At 31 December 2022	3,715,835	2,117	10,961	6,801	3,735,714
DEPRECIATION					
At 1 January 2022	444,305	1,869	7,373	5,101	458,648
Charge for year	74,318	62	897	1,700	76,977
At 31 December 2022	518,623	1,931	8,270	6,801	535,625
NET BOOK VALUE					
At 31 December 2022	3,197,212	186	2,691	-	3,200,089
At 31 December 2021	3,171,921	248	3,588	1,700	3,177,457

The freehold property is held in trust for Oasis Church Colliers Wood by the London Baptist Property Board Limited, and acts as security for the loans from the London Baptist Property Board Limited.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Gift aid due	76,258	95,825

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other loans (see note 17)	31,668	39,137
Social security and other taxes	2,988	3,367
Other creditors	1,300	844
Accrued expenses	8,100	7,800
	44,056	51,148

OASIS CHURCH COLLIERS WOOD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other loans (see note 17)	<u>127,818</u>	<u>158,802</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Other loans	<u>31,668</u>	<u>39,137</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>25,305</u>	<u>31,668</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>45,000</u>	<u>55,247</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans	<u>57,513</u>	<u>71,887</u>

18. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	1,403,621	123,835	(145,949)	1,381,507
Restricted funds				
Building Fund	1,311,694	(41,912)	144,249	1,414,031
Building Development Fund	545,585	(12,729)	-	532,856
Initiatives	719	(1,896)	1,700	523
Conferences/Towards Revival Fund	8,046	-	-	8,046
Healing Rooms	3,066	(2)	-	3,064
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	250,174	(5,887)	-	244,287
	<u>2,119,289</u>	<u>(62,426)</u>	<u>145,949</u>	<u>2,202,812</u>
TOTAL FUNDS	<u>3,522,910</u>	<u>61,409</u>	<u>-</u>	<u>3,584,319</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	783,437	(659,602)	123,835
Restricted funds			
Building Fund	-	(41,912)	(41,912)
Building Development Fund	-	(12,729)	(12,729)
Initiatives	143	(2,039)	(1,896)
Healing Rooms	-	(2)	(2)
Church Extension (Land and Building)	-	(5,887)	(5,887)
	143	(62,569)	(62,426)
TOTAL FUNDS	783,580	(722,171)	61,409

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	1,248,457	280,164	(125,000)	1,403,621
Restricted funds				
Building Fund	1,226,191	(39,497)	125,000	1,311,694
Building Development Fund	558,314	(12,729)	-	545,585
Initiatives	671	48	-	719
Conferences/Towards Revival Fund	8,044	2	-	8,046
Healing Rooms	3,067	(1)	-	3,066
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	256,060	(5,886)	-	250,174
	2,052,352	(58,063)	125,000	2,119,289
TOTAL FUNDS	3,300,809	222,101	-	3,522,910

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	761,900	(481,736)	280,164
Restricted funds			
Building Fund	-	(39,497)	(39,497)
Building Development Fund	-	(12,729)	(12,729)
Initiatives	57	(9)	48
Conferences/Towards Revival Fund	-	2	2
Healing Rooms	-	(1)	(1)
Church Extension (Land and Building)	-	(5,886)	(5,886)
	<u>57</u>	<u>(58,120)</u>	<u>(58,063)</u>
TOTAL FUNDS	<u>761,957</u>	<u>(539,856)</u>	<u>222,101</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	1,248,457	403,999	(270,949)	1,381,507
Restricted funds				
Building Fund	1,226,191	(81,409)	269,249	1,414,031
Building Development Fund	558,314	(25,458)	-	532,856
Initiatives	671	(1,848)	1,700	523
Conferences/Towards Revival Fund	8,044	2	-	8,046
Healing Rooms	3,067	(3)	-	3,064
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	256,060	(11,773)	-	244,287
	<u>2,052,352</u>	<u>(120,489)</u>	<u>270,949</u>	<u>2,202,812</u>
TOTAL FUNDS	<u>3,300,809</u>	<u>283,510</u>	<u>-</u>	<u>3,584,319</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,545,337	(1,141,338)	403,999
Restricted funds			
Building Fund	-	(81,409)	(81,409)
Building Development Fund	-	(25,458)	(25,458)
Initiatives	200	(2,048)	(1,848)
Conferences/Towards Revival Fund	-	2	2
Healing Rooms	-	(3)	(3)
Church Extension (Land and Building)	-	(11,773)	(11,773)
	<u>200</u>	<u>(120,689)</u>	<u>(120,489)</u>
TOTAL FUNDS	<u><u>1,545,537</u></u>	<u><u>(1,262,027)</u></u>	<u><u>283,510</u></u>

Included in Restricted Funds are: Building Funds, which are for the Church building and the Initiative Fund for Church Initiated projects. Other specified gifts are short-term funds comprising individuals' gifts for specific purposes.

19. RELATED PARTY DISCLOSURES

During the year, a salary of £19,722 (2021: £19,722) and pension contributions of £986 (2021: £986) were paid on behalf of K Clements, the wife of Trustee Mr T Clements.

OASIS CHURCH COLLIERS WOOD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	661,402	646,342
Gift aid	114,490	109,140
	775,892	755,482
Other trading activities		
Conferences, bookstall & sundry	7,100	6,451
Investment income		
Bank interest received	588	24
Total incoming resources	783,580	761,957
EXPENDITURE		
Raising donations and legacies		
Wages	282,495	197,505
Social security	18,658	12,038
Pensions	13,519	15,432
Rates and water	1,022	2,469
Insurance	7,874	7,056
Light and heat	17,833	12,966
Telephone	2,354	2,340
Postage and stationery	4,815	3,143
Church running costs	3,023	462
Youth and childrens' work	11,210	7,912
Publicity and advertising	148	374
Office expenditure	18,501	15,946
Property maintenance	58,168	40,825
Music and worship	11,266	1,972
Social and recreational	32,804	9,564
Ministerial and pulpit fees	21,039	12,122
Training and volunteers	1,366	1,246
Tithe to Jubilee	40,000	49,454
Freehold property depreciation	74,316	72,322
Plant and machinery depreciation	62	82
Fixtures and fittings depreciation	897	1,195
Computer equipment	1,700	1,700
Bank loan interest	5,899	5,211
Bank charges	1,951	1,636
	630,920	474,972
Charitable activities		
Grants to individuals	81,148	55,153

This page does not form part of the statutory financial statements

OASIS CHURCH COLLIERS WOOD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
Support costs		
Governance costs		
Auditors' remuneration	8,220	8,186
Legal and professional fees	1,883	1,545
	10,103	9,731
Total resources expended	722,171	539,856
Net income	61,409	222,101

This page does not form part of the statutory financial statements

OASIS CHURCH COLLIERS WOOD

England & Wales - Charity number 1147040

Accounts

REGISTERED COMPANY NUMBER: 07877036 (England and Wales)
REGISTERED CHARITY NUMBER: 1147040

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
OASIS CHURCH COLLIERS WOOD

GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

OASIS CHURCH COLLIERS WOOD

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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OASIS CHURCH COLLIERS WOOD

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their strategic report for the year ended 31 December 2021.

The Directors present their strategic report and financial statements of Oasis Church Colliers Wood (Registered Company Number 07877036 and Registered Charity Number 1147040) for the period ended 31st December 2021.

Directors Responsibilities and Functions:

The Directors listed on Page 1 are the signatories to this Report. The method of appointing and discharging Directors is that the current Directors have the power to appoint additional Directors or to discharge existing Directors, but there are overall requirements that the number of Directors is not less than three nor more than seven and that Directors are required to be members of Oasis Church, Colliers Wood.

The Directors are responsible for preparing the strategic report, the annual report and financial statements in accordance with applicable law and regulations. Company law requires the Directors to prepare financial statements for each financial year.

The Directors have no retained professional legal advisers; their bankers are National Westminster Bank plc of 16 Wimbledon Hill Road, Wimbledon SW19. Dzifa Ayidah remained as Treasurer. Duncan Moass serves as Company Secretary. The Independent Examiner is N.I Green of GBJ LLP, Sterling House, 27 Hatchlands Road, Redhill, Surrey RH1 6RW.

The Directors have quarterly meetings during which they examine the financial reports and activities as well as look at their other governance obligations.

Aims and Objectives:

Oasis Church Colliers Wood operates as a local Church in the Colliers Wood area of southwest London. Whilst it is independently constituted it is affiliated to the London Baptist Association and Evangelical Alliance.

Activities:

The activities of the Church are the usual ones which could be expected of an evangelical Church, being Sunday worship services, a range of weekly meetings at the Church (for Church members and serving the wider Church body), meetings of Church members in homes, evangelistic outreaches, etc.

During 2021, the in-person activities that had been suspended in accordance with Government regulations were gradually reinstated with appropriate Covid 19 precautions in place and from September 2021 levels and types of activities were very much in line with church life pre covid, with services on Sundays and Wednesdays being still streamed live and many cell groups continuing on Zoom or choosing a hybrid version of meeting sometimes on zoom and sometimes in-person.

Cell groups, Healing Rooms, Bible study, Pastors and Leaders meetings, Men's Listening Post, youth work, children's work, Leadership school, staff meetings and over 60s tea parties are all examples of activities that have been happening regularly in person since September 2021. A 24 hour worship service was also held in December 2021. Baptismal services were delayed until 2022. Some business meetings have continued on Zoom for convenience. Family Nights were restarted in September 2021 and between September and December 2021, 22 people were welcomed into membership. There had been considerable reshuffling during the Covid period so many new people had been attending, while many had also not yet returned so an accurate number of members and friends at December 2021 would be difficult to determine. The youth building was finished during 2021 with the exception of snagging and teething issues that are ongoing.

Apart from at the main centre in Colliers Wood, many activities in the three church plants: Epsom at the Longmead Centre, Sefton Road, in Walton-on-Thames at Walton Youth Centre, Elm Grove, Walton on Thames and in Redhill, at Salfords Primary School, Copsleigh Avenue were rearranged to conform to Government guidelines and as with the main church have all restarted normal activities. The Asian Fellowship has continued to meet at the main centre in Colliers Wood.

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

During the year, Directors continued to ensure that the Company complied with the requirements of GDPR and data protection.

With reference to size, the Church had 434 core members and nearly 300 others associating with the Church as at 31st December 2021.

Leadership: The leadership structure of the Church is that there is a full-time pastor (Sam Onyenuforo), two part-time pastors who serve at our plants in Epsom and the Asian Fellowship, and staff fulfilling various ministry and administrative roles; along with the pastors, there are unpaid elders with shared overall responsibility for the Church and others holding responsibility for the Church work.

Finance

The primary source of the income is derived from donations and legacies given by Church members. The church's income has largely been maintained during the year despite the closure of all activities.

The measures taken by the Elders and Directors of Oasis Church (Colliers Wood) and the smaller church plants of Epsom, Walton and Redhill to reduce outgoings and retain income over the covid shut down periods seem to have been successful and there has been no serious deficit in the finances of the church as a result of the pandemic and the church made use of HMG furlough payments for staff in 2020 and 2021. Cashflow remains stable even after the building projects recommenced.

The Company has various designated and restricted funds, listed in the accounts, including a "Jubilee Fund" that receives 10% of the Church income and any other specific gifts. This fund is administered by a minimum of three members. This is overseen by the Directors and was set up for the advancement of the Christian faith, and/or as an expression of Christian love. These gifts continue to be given.

The directors remain satisfied that the church's financial position remains secure despite the pandemic.

Risk Register

The Directors have reviewed the risks to which the Company may be exposed and have developed a risk register which is reviewed and updated quarterly. The Company also has a Health and Safety Policy and a Safeguarding Policy, which are reviewed on a regular basis.

Reserves Policy

The Directors have developed a reserves policy which is reviewed every year. It is anticipated that any surplus income, at the close of the year, would be carried forward during the following year while retaining sufficient funds to meet the charity's stated or planned commitments.

The Directors aim to have reserves amounting to not less than GBP 200,000 on an ongoing basis.

Disclosure of Information to Independent Examiner:

In the case of each of the persons who are Directors of the Company at the date when this report was approved:

- so far as each of the Directors is aware, there is no relevant audit information (as defined in the Companies Act 2006) of which the company's independent examiner are unaware; and
- each of the Directors have taken all the steps that he/she ought to have taken as a director to make himself/herself aware of any relevant information and to establish that the independent examiner is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006.

Approved by order of the board of trustees on 25 October 2022 and signed on its behalf by:

I Berle - Trustee

OASIS CHURCH COLLIERS WOOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07877036 (England and Wales)

Registered Charity number

1147040

Registered office

1-27 Fortescue Road
Colliers Wood
London
SW19 2EA

Trustees

D Moass Crown Prosecutor
I Berle Retired NHS Manager
A A Alli Accountant
T Q M Clements Administrator
Miss J Takyi
Miss A C Johnson

Company Secretary

D Moass

Auditors

GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

Bankers

NatWest Bank PLC
16 Wimbledon Hill Road
Wimbledon
London
SW19 7ZD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Oasis Church Colliers Wood for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, GBJ LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 25 October 2022 and signed on its behalf by:

I Berle - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Opinion

We have audited the financial statements of Oasis Church Colliers Wood (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We enquired of management concerning the Company's policies and procedures relating to:

- the identification, evaluation and compliance with laws and regulations;
- the detection and response to the risks of fraud; and
- the establishment of internal controls to mitigate risks related to fraud or non-compliance with laws and regulations.

The Company is subject to many laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements. We identified the following laws and regulations as the most likely to have a material effect if non-compliance were to occur; United Kingdom Generally Accepted Accounting Practice, the Companies Act 2006, tax legislation, anti-bribery legislation, GDPR and employment law.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by evaluating management's incentives and opportunities for manipulation of the financial statements. This included the evaluation of the risk of management override of controls. We determined that the principal risks were in relation to:

- income recognition
- authorisation of purchases and correct use of restricted funds
- potential management bias in determining accounting estimates

It is the audit partner's assessment that the audit team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

N I Green (Senior Statutory Auditor)
for and on behalf of GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

25 October 2022

OASIS CHURCH COLLIERS WOOD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	755,428	57	755,485	709,890
Other trading activities	3	6,451	-	6,451	5,040
Investment income	4	24	-	24	79
Other income		-	-	-	(87)
Total		761,903	57	761,960	714,922
EXPENDITURE ON					
Raising funds	5	426,586	58,120	484,706	558,363
Charitable activities					
Missions, outreach and evangelism	6	1,066	-	1,066	6,174
Social care		54,087	-	54,087	34,168
Total		481,739	58,120	539,859	598,705
NET INCOME/(EXPENDITURE)		280,164	(58,063)	222,101	116,217
Transfers between funds	18	(125,000)	125,000	-	-
Net movement in funds		155,164	66,937	222,101	116,217
RECONCILIATION OF FUNDS					
Total funds brought forward		1,248,457	2,052,352	3,300,809	3,184,592
TOTAL FUNDS CARRIED FORWARD		1,403,621	2,119,289	3,522,910	3,300,809

The notes form part of these financial statements

OASIS CHURCH COLLIERS WOOD

BALANCE SHEET 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	872,565	2,304,892	3,177,457	3,180,072
CURRENT ASSETS					
Debtors	14	95,825	-	95,825	94,252
Cash at bank and in hand		447,239	12,339	459,578	347,610
		<u>543,064</u>	<u>12,339</u>	<u>555,403</u>	<u>441,862</u>
CREDITORS					
Amounts falling due within one year	15	(12,008)	(39,140)	(51,148)	(126,316)
NET CURRENT ASSETS		<u>531,056</u>	<u>(26,801)</u>	<u>504,255</u>	<u>315,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,403,621</u>	<u>2,278,091</u>	<u>3,681,712</u>	<u>3,495,618</u>
CREDITORS					
Amounts falling due after more than one year	16	-	(158,802)	(158,802)	(194,809)
NET ASSETS		<u>1,403,621</u>	<u>2,119,289</u>	<u>3,522,910</u>	<u>3,300,809</u>
FUNDS	18				
Unrestricted funds				1,403,621	1,248,457
Restricted funds				2,119,289	2,052,352
TOTAL FUNDS				<u>3,522,910</u>	<u>3,300,809</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2022 and were signed on its behalf by:

I Berle - Trustee

The notes form part of these financial statements

OASIS CHURCH COLLIERS WOOD

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	238,131	244,462
Interest paid		(5,211)	(6,239)
Finance costs paid		(1,636)	(1,780)
Net cash provided by operating activities		231,284	236,443
Cash flows from investing activities			
Purchase of tangible fixed assets		(72,684)	(72,172)
Sale of tangible fixed assets		-	182
Net cash used in investing activities		(72,684)	(71,990)
Cash flows from financing activities			
Loan repayments in year		(46,632)	(37,195)
Net cash used in financing activities		(46,632)	(37,195)
Change in cash and cash equivalents in the reporting period		111,968	127,258
Cash and cash equivalents at the beginning of the reporting period		347,610	220,352
Cash and cash equivalents at the end of the reporting period		459,578	347,610

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	222,101	116,217
Adjustments for:		
Depreciation charges	75,299	74,274
Loss on disposal of fixed assets	-	87
Interest paid	5,211	6,239
Finance costs	1,636	1,780
Increase in debtors	(1,573)	(18,910)
(Decrease)/increase in creditors	(64,543)	64,775
Net cash provided by operations	238,131	244,462

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	347,610	111,968	459,578
	<u>347,610</u>	<u>111,968</u>	<u>459,578</u>
Debt			
Debts falling due within 1 year	(49,762)	10,625	(39,137)
Debts falling due after 1 year	(194,809)	36,007	(158,802)
	<u>(244,571)</u>	<u>46,632</u>	<u>(197,939)</u>
Total	103,039	158,600	261,639

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

OASIS CHURCH COLLIERS WOOD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	646,345	615,638
Gift aid	109,140	94,252
	<u>755,485</u>	<u>709,890</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Conferences, bookstall & sundry	<u>6,451</u>	<u>5,040</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest received	<u>24</u>	<u>79</u>

5. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	224,975	324,070
Rates and water	2,469	1,239
Insurance	7,059	6,931
Light and heat	12,966	14,350
Telephone	2,340	1,373
Postage and stationery	3,143	4,090
Church running costs	462	457
Youth and childrens' work	7,912	1,237
Publicity and advertising	374	10
Office expenditure	15,946	6,916
Property maintenance	40,825	34,695
Music and worship	1,972	7,825
Social and recreational	9,564	6,926
Ministerial and pulpit fees	12,122	8,652
Training and volunteers	1,246	2,323
Tithe to Jubilee	49,454	46,315
Depreciation	75,299	74,274
Interest payable and similar charges	6,847	8,019
Support costs	9,731	8,661
	<u>484,706</u>	<u>558,363</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £
Missions, outreach and evangelism	1,066
Social care	54,087
	<u>55,153</u>

7. GRANTS PAYABLE

	2021 £	2020 £
Missions, outreach and evangelism	1,066	6,174
Social care	54,087	34,168
	<u>55,153</u>	<u>40,342</u>

8. SUPPORT COSTS

	Governance costs £
Raising donations and legacies	<u>9,731</u>

Support costs, included in the above, are as follows:

	2021 Raising donations and legacies £	2020 Total activities £
Auditors' remuneration	8,186	7,500
Legal and professional fees	1,545	1,161
	<u>9,731</u>	<u>8,661</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	8,186	7,500
Depreciation - owned assets	75,299	74,275
Deficit on disposal of fixed assets	-	87
	<u><u> </u></u>	<u><u> </u></u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	197,505	272,712
Social security costs	12,038	14,210
Other pension costs	15,432	37,148
	<u><u>224,975</u></u>	<u><u>324,070</u></u>

The average monthly number of employees during the year was as follows:

	2021	2020
	18	18
Employees	<u><u> </u></u>	<u><u> </u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
	1	1
£60,001 - £70,000	<u><u> </u></u>	<u><u> </u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	653,394	56,496	709,890
Other trading activities	5,040	-	5,040
Investment income	79	-	79
Other income	(87)	-	(87)
Total	658,426	56,496	714,922
EXPENDITURE ON			
Raising funds	500,312	58,051	558,363
Charitable activities			
Missions, outreach and evangelism	2,234	3,940	6,174
Social care	34,168	-	34,168
Total	536,714	61,991	598,705
NET INCOME/(EXPENDITURE)	121,712	(5,495)	116,217
Transfers between funds	(60,000)	60,000	-
Net movement in funds	61,712	54,505	116,217
RECONCILIATION OF FUNDS			
Total funds brought forward	1,186,745	1,997,847	3,184,592
TOTAL FUNDS CARRIED FORWARD	1,248,457	2,052,352	3,300,809

OASIS CHURCH COLLIERS WOOD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2021	3,543,542	2,117	10,961	6,801	3,563,421
Additions	72,684	-	-	-	72,684
At 31 December 2021	3,616,226	2,117	10,961	6,801	3,636,105
DEPRECIATION					
At 1 January 2021	371,984	1,787	6,178	3,400	383,349
Charge for year	72,321	82	1,195	1,701	75,299
At 31 December 2021	444,305	1,869	7,373	5,101	458,648
NET BOOK VALUE					
At 31 December 2021	3,171,921	248	3,588	1,700	3,177,457
At 31 December 2020	3,171,558	330	4,783	3,401	3,180,072

The freehold property is held in trust for Oasis Church Colliers Wood by the London Baptist Property Board Limited, and acts as security for the loans from the London Baptist Property Board Limited.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Gift aid due	95,825	94,252

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other loans (see note 17)	39,137	49,762
Social security and other taxes	3,367	-
Other creditors	844	375
Accrued expenses	7,800	76,179
	51,148	126,316

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other loans (see note 17)	<u>158,802</u>	<u>194,809</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Other loans	<u>39,137</u>	<u>49,762</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>31,668</u>	<u>39,873</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>55,247</u>	<u>77,292</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans	71,887	77,644

18. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	1,248,457	280,164	(125,000)	1,403,621
Restricted funds				
Building Fund	1,226,191	(39,497)	125,000	1,311,694
Building Development Fund	558,314	(12,729)	-	545,585
Initiatives	671	48	-	719
Conferences/Towards Revival Fund	8,044	2	-	8,046
Healing Rooms	3,067	(1)	-	3,066
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	256,060	(5,886)	-	250,174
	<u>2,052,352</u>	<u>(58,063)</u>	<u>125,000</u>	<u>2,119,289</u>
TOTAL FUNDS	<u>3,300,809</u>	<u>222,101</u>	<u>-</u>	<u>3,522,910</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	761,903	(481,739)	280,164
Restricted funds			
Building Fund	-	(39,497)	(39,497)
Building Development Fund	-	(12,729)	(12,729)
Initiatives	57	(9)	48
Conferences/Towards Revival Fund	-	2	2
Healing Rooms	-	(1)	(1)
Church Extension (Land and Building)	-	(5,886)	(5,886)
	57	(58,120)	(58,063)
TOTAL FUNDS	761,960	(539,859)	222,101

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	1,186,745	121,712	(60,000)	1,248,457
Restricted funds				
Building Fund	1,149,851	16,340	60,000	1,226,191
Building Development Fund	571,043	(12,729)	-	558,314
Initiatives	4,099	(3,428)	-	671
Conferences/Towards Revival Fund	8,044	-	-	8,044
Healing Rooms	2,858	209	-	3,067
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	261,947	(5,887)	-	256,060
	1,997,847	(5,495)	60,000	2,052,352
TOTAL FUNDS	3,184,592	116,217	-	3,300,809

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	658,426	(536,714)	121,712
Restricted funds			
Building Fund	55,766	(39,426)	16,340
Building Development Fund	-	(12,729)	(12,729)
Initiatives	281	(3,709)	(3,428)
Healing Rooms	450	(241)	209
Church Extension (Land and Building)	(1)	(5,886)	(5,887)
	<u>56,496</u>	<u>(61,991)</u>	<u>(5,495)</u>
TOTAL FUNDS	<u><u>714,922</u></u>	<u><u>(598,705)</u></u>	<u><u>116,217</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	1,186,745	401,876	(185,000)	1,403,621
Restricted funds				
Building Fund	1,149,851	(23,157)	185,000	1,311,694
Building Development Fund	571,043	(25,458)	-	545,585
Initiatives	4,099	(3,380)	-	719
Conferences/Towards Revival Fund	8,044	2	-	8,046
Healing Rooms	2,858	208	-	3,066
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	261,947	(11,773)	-	250,174
	<u>1,997,847</u>	<u>(63,558)</u>	<u>185,000</u>	<u>2,119,289</u>
TOTAL FUNDS	<u><u>3,184,592</u></u>	<u><u>338,318</u></u>	<u><u>-</u></u>	<u><u>3,522,910</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,420,329	(1,018,453)	401,876
Restricted funds			
Building Fund	55,766	(78,923)	(23,157)
Building Development Fund	-	(25,458)	(25,458)
Initiatives	338	(3,718)	(3,380)
Conferences/Towards Revival Fund	-	2	2
Healing Rooms	450	(242)	208
Church Extension (Land and Building)	(1)	(11,772)	(11,773)
	<u>56,553</u>	<u>(120,111)</u>	<u>(63,558)</u>
TOTAL FUNDS	<u>1,476,882</u>	<u>(1,138,564)</u>	<u>338,318</u>

Included in Restricted Funds are: Building Funds, which are for the Church building and the Initiative Fund for Church Initiated projects. Other specified gifts are short-term funds comprising individuals' gifts for specific purposes.

19. RELATED PARTY DISCLOSURES

During the year, a salary of £19,722 (2020: £17,007) and pension contributions of £986 (2020: £859) were paid on behalf of K Clements, the wife of Trustee Mr T Clements.

OASIS CHURCH COLLIERS WOOD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	646,345	615,638
Gift aid	109,140	94,252
	755,485	709,890
Other trading activities		
Conferences, bookstall & sundry	6,451	5,040
Investment income		
Bank interest received	24	79
Other income		
Gain on sale of tangible fixed assets	-	(87)
Total incoming resources	761,960	714,922
EXPENDITURE		
Raising donations and legacies		
Wages	197,505	272,712
Social security	12,038	14,210
Pensions	15,432	37,148
Rates and water	2,469	1,239
Insurance	7,059	6,931
Light and heat	12,966	14,350
Telephone	2,340	1,373
Postage and stationery	3,143	4,090
Church running costs	462	457
Youth and childrens' work	7,912	1,237
Publicity and advertising	374	10
Office expenditure	15,946	6,916
Property maintenance	40,825	34,695
Music and worship	1,972	7,825
Social and recreational	9,564	6,926
Ministerial and pulpit fees	12,122	8,652
Training and volunteers	1,246	2,323
Tithe to Jubilee	49,454	46,315
Freehold property depreciation	72,322	70,870
Plant and machinery depreciation	82	110
Fixtures and fittings depreciation	1,195	1,594
Computer equipment	1,700	1,700
Bank loan interest	5,211	6,239
Bank charges	1,636	1,780
	474,975	549,702

This page does not form part of the statutory financial statements

OASIS CHURCH COLLIERS WOOD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Raising donations and legacies		
Charitable activities		
Grants to individuals	55,153	40,342
Support costs		
Governance costs		
Auditors' remuneration	8,186	7,500
Legal and professional fees	1,545	1,161
	9,731	8,661
Total resources expended	539,859	598,705
Net income	222,101	116,217

This page does not form part of the statutory financial statements

OASIS CHURCH COLLIERS WOOD

England & Wales - Charity number 1147040

Accounts

REGISTERED COMPANY NUMBER: 07877036 (England and Wales)
REGISTERED CHARITY NUMBER: 1147040

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
OASIS CHURCH COLLIERS WOOD

GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

OASIS CHURCH COLLIERS WOOD

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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OASIS CHURCH COLLIERS WOOD

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their strategic report for the year ended 31 December 2020.

The Directors present their strategic report and financial statements of Oasis Church Colliers Wood (Registered Company Number 07877036 and Registered Charity Number 1147040) for the period ended 31st December 2020.

Directors Responsibilities and Functions:

The Directors listed on Page 1 are the signatories to this Report. A new Director, Antoinette Johnson was appointed on 31st January 2020. The method of appointing and discharging Directors is that the current Directors have the power to appoint additional Directors or to discharge existing Directors, but there are overall requirements that the number of Directors is not less than three nor more than seven and that Directors are required to be members of Oasis Church, Colliers Wood.

The Directors are responsible for preparing the strategic report, the annual report and financial statements in accordance with applicable law and regulations. Company law requires the Directors to prepare financial statements for each financial year.

The Directors have no retained professional legal advisers; their bankers are National Westminster Bank plc of 16 Wimbledon Hill Road, Wimbledon SW19. Dzifa Ayidah remained as Treasurer. Duncan Moass serves as Company Secretary. The Independent Examiner is N.I Green of GBJ LLP, Sterling House, 27 Hatchlands Road, Redhill, Surrey RH1 6RW.

The Directors have quarterly meetings during which they examine the financial reports and activities as well as look at their other governance obligations.

Aims and Objectives:

Oasis Church Colliers Wood operates as a local Church in the Colliers Wood area of southwest London. Whilst it is independently constituted, in December 2020 was affiliated to the London Baptist Association and Partners in Harvest, a similar affiliation of like-minded churches that has grown out of the so-called "Toronto Blessing".

Activities:

The activities of the Church are the usual ones which could be expected of an evangelical Church, being Sunday worship services, weekly renewal meetings at the Church (for Church members and serving the wider Church body), meetings of Church members in homes, evangelistic outreaches, etc.

During the year, the church suspended many in-person communal activities in accordance with Government regulations and guidance concerning Covid 19, and services on Sundays and Wednesdays were streamed live. Viewing figures were regularly over 500, often over 750 and occasionally over 1000 viewers. The church completed its commitment to the Merton Winter Night shelter from January-March, and many activities took place over Zoom and other electronic means. Cell groups, Healing Zoom, Bible study, Men's Listening Post, youth work, children's work and over 60s tea parties are among the events that happened electronically. A wellbeing survey of the whole church took place and resulted in several specialised groups including a check-in-and-chat telephone contact service being set up as a result. Staff and volunteers organised food deliveries and any physical support for church members and others in need during 2020

Work on the final aspects of the youth church has been considerably delayed during this time.

Apart from at the main centre in Colliers Wood, many activities in Epsom at Longmead Centre, Sefton Road, in Walton-on-Thames at Walton Day Centre, Manor Road and in Redhill, at Salfords Primary School, Copsleigh Avenue were rearranged to conform to Government guidelines.

During the year, Directors continued to ensure that the Company complied with the requirements of GDPR and data protection.

OASIS CHURCH COLLIERS WOOD

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

With reference to size, the Church had 434 core members and nearly 300 others associating with the Church as at 31st December 2020.

Leadership: The leadership structure of the Church is that there is a full-time pastor (Sam Onyenuforo), two part-time pastors who serve at our plants in Epsom and the Asian Fellowship, and staff fulfilling various ministry and administrative roles; along with the pastors, there are unpaid elders with shared overall responsibility for the Church and others holding responsibility for the Church work.

Finance

The primary source of the income is derived from donations and legacies given by Church members. The church's income has largely been maintained during the year despite the closure of all activities, Oasis Church (Colliers Wood) and the smaller church plants of Epsom, Walton and Redhill have had to cease many physical meetings since March 2020 due to the Covid crisis. This could have caused cash flow problems, and the Directors and Elders of the Church have employed every means appropriate to maintain the stability of the church and its members, and our financial situation. Where possible, staff have been furloughed with the benefit HMRC scheme payments and loan payment holidays have been negotiated, and many church functions have been paused.

The Directors are looking into the effect that the cessation of furlough and payment holidays will have on the company's cashflow, but with the current expansion projects and many church functions remaining paused; with continued careful planning, they do not anticipate any need to access the reserve account.

The Company has various designated and restricted funds, listed in the accounts, including a "Jubilee Fund" that receives 10% of the Church income and any other specific gifts. This fund is administered by a minimum of three members. This is overseen by the Directors and was set up for the advancement of the Christian faith, and/or as an expression of Christian love. These gifts have continued to be given.

The directors remain satisfied that the church's financial position remains secure despite the pandemic.

Risk Register

The Directors have reviewed the risks to which the Company may be exposed and have developed a risk register which is reviewed and updated quarterly. The Company also has a Health and Safety Policy and a Safeguarding Policy, which is reviewed on a regular basis.

Reserves Policy

The Directors have developed a reserves policy which is reviewed every year. It is anticipated that any surplus income, at the close of the year, would be carried forward during the following year while retaining sufficient funds to meet the charity's stated or planned commitments.

The Directors aim to have reserves amounting to not less than GBP 200,000 on an ongoing basis, but in 2019 took the view that it would be more beneficial to temporarily reduce this figure to £100,000 rather than take out a further loan for the completion of the new building. The reserves have since been replenished in accordance with the policy..

Disclosure of Information to Independent Examiner:

In the case of each of the persons who are Directors of the Company at the date when this report was approved:

- so far as each of the Directors is aware, there is no relevant audit information (as defined in the Companies Act 2006) of which the company's independent examiner are unaware; and

- each of the Directors have taken all the steps that he/she ought to have taken as a director to make himself/herself aware of any relevant information and to establish that the independent examiner is aware of that information.

OASIS CHURCH COLLIERS WOOD

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

This confirmation is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006.

Approved by order of the board of trustees on 3 November 2021 and signed on its behalf by:

I Berle - Trustee

OASIS CHURCH COLLIERS WOOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07877036 (England and Wales)

Registered Charity number

1147040

Registered office

1-27 Fortescue Road
Colliers Wood
London
SW19 2EA

Trustees

D Moass Crown Prosecutor
I Berle Retired NHS Manager
A A Alli Accountant
T Q M Clements Administrator
D Mahtani Management Consultant (resigned 12/4/2020)
Miss J Takyi
Miss A C Johnson (appointed 5/5/2020)

Company Secretary

D Moass

Auditors

GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

Bankers

NatWest Bank PLC
16 Wimbledon Hill Road
Wimbledon
London
SW19 7ZD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Oasis Church Colliers Wood for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, GBJ LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 3 November 2021 and signed on its behalf by:

I Berle - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Opinion

We have audited the financial statements of Oasis Church Colliers Wood (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We enquired of management concerning the Company's policies and procedures relating to:

- the identification, evaluation and compliance with laws and regulations;
- the detection and response to the risks of fraud; and
- the establishment of internal controls to mitigate risks related to fraud or non-compliance with laws and regulations.

The Company is subject to many laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements. We identified the following laws and regulations as the most likely to have a material effect if non-compliance were to occur; United Kingdom Generally Accepted Accounting Practice, the Companies Act 2006, tax legislation, anti-bribery legislation, GDPR and employment law.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by evaluating management's incentives and opportunities for manipulation of the financial statements. This included the evaluation of the risk of management override of controls. We determined that the principal risks were in relation to:

- income recognition
- authorisation of purchases and correct use of restricted funds
- potential management bias in determining accounting estimates

It is the audit partner's assessment that the audit team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

We obtained an understanding of the Company's operations, including the nature of its revenue sources, products and services and of its objectives and strategies to understand the classes of transactions, account balances, expected financial statement disclosures and business risks that may result in risks of material misstatement. We also considered the effectiveness of the Company's control environment to identify and prevent any irregularities and fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OASIS CHURCH COLLIERS WOOD

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

N I Green (Senior Statutory Auditor)
for and on behalf of GBJ LLP
Statutory Auditor
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

3 November 2021

OASIS CHURCH COLLIERS WOOD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	653,394	56,496	709,890	830,994
Other trading activities	3	5,040	-	5,040	151
Investment income	4	79	-	79	298
Other income		(87)	-	(87)	-
Total		658,426	56,496	714,922	831,443
EXPENDITURE ON					
Raising funds	5	500,312	58,051	558,363	572,311
Charitable activities	6				
Missions, outreach and evangelism		2,234	3,940	6,174	30,935
Social care		34,168	-	34,168	71,544
Total		536,714	61,991	598,705	674,790
NET INCOME/(EXPENDITURE)		121,712	(5,495)	116,217	156,653
Transfers between funds	18	(60,000)	60,000	-	-
Net movement in funds		61,712	54,505	116,217	156,653
RECONCILIATION OF FUNDS					
Total funds brought forward		1,186,745	1,997,847	3,184,592	3,027,939
TOTAL FUNDS CARRIED FORWARD		1,248,457	2,052,352	3,300,809	3,184,592

The notes form part of these financial statements

OASIS CHURCH COLLIERS WOOD

BALANCE SHEET 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	13	894,956	2,285,116	3,180,072	3,182,444
CURRENT ASSETS					
Debtors	14	94,252	-	94,252	75,342
Cash at bank and in hand		335,803	11,807	347,610	220,352
		<u>430,055</u>	<u>11,807</u>	<u>441,862</u>	<u>295,694</u>
CREDITORS					
Amounts falling due within one year	15	(76,554)	(49,762)	(126,316)	(69,851)
NET CURRENT ASSETS		<u>353,501</u>	<u>(37,955)</u>	<u>315,546</u>	<u>225,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,248,457</u>	<u>2,247,161</u>	<u>3,495,618</u>	<u>3,408,287</u>
CREDITORS					
Amounts falling due after more than one year	16	-	(194,809)	(194,809)	(223,695)
NET ASSETS		<u>1,248,457</u>	<u>2,052,352</u>	<u>3,300,809</u>	<u>3,184,592</u>
FUNDS	18				
Unrestricted funds				1,248,457	1,186,745
Restricted funds				2,052,352	1,997,847
TOTAL FUNDS				<u>3,300,809</u>	<u>3,184,592</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 November 2021 and were signed on its behalf by:

I Berle - Trustee

The notes form part of these financial statements

OASIS CHURCH COLLIERS WOOD

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	244,462	279,544
Interest paid		(6,239)	(12,841)
Finance costs paid		(1,780)	(2,813)
Net cash provided by operating activities		<u>236,443</u>	<u>263,890</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(72,172)	(397,764)
Sale of tangible fixed assets		182	-
Net cash used in investing activities		<u>(71,990)</u>	<u>(397,764)</u>
Cash flows from financing activities			
New loans in year		-	150,000
Loan repayments in year		(37,195)	(58,439)
Net cash (used in)/provided by financing activities		<u>(37,195)</u>	<u>91,561</u>
Change in cash and cash equivalents in the reporting period			
		127,258	(42,313)
Cash and cash equivalents at the beginning of the reporting period		<u>220,352</u>	<u>262,665</u>
Cash and cash equivalents at the end of the reporting period		<u><u>347,610</u></u>	<u><u>220,352</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	116,217	156,653
Adjustments for:		
Depreciation charges	74,274	73,489
Loss on disposal of fixed assets	87	-
Interest paid	6,239	12,841
Finance costs	1,780	2,813
(Increase)/decrease in debtors	(18,910)	27,066
Increase in creditors	64,775	6,682
Net cash provided by operations	244,462	279,544

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	220,352	127,258	347,610
	<u>220,352</u>	<u>127,258</u>	<u>347,610</u>
Debt			
Debts falling due within 1 year	(58,072)	8,310	(49,762)
Debts falling due after 1 year	(223,695)	28,886	(194,809)
	<u>(281,767)</u>	<u>37,196</u>	<u>(244,571)</u>
Total	(61,415)	164,454	103,039

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

OASIS CHURCH COLLIERS WOOD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	615,638	723,084
Gift aid	94,252	107,910
	<u>709,890</u>	<u>830,994</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Conferences, bookstall & sundry	5,040	151
	<u>5,040</u>	<u>151</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Bank interest received	79	298
	<u>79</u>	<u>298</u>

5. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Trustees' remuneration etc	-	5,054
Staff costs	324,070	299,805
Rates and water	1,239	1,358
Insurance	6,931	6,628
Light and heat	14,350	8,769
Telephone	1,373	1,863
Postage and stationery	4,090	7,932
Church running costs	457	2,698
Youth and childrens' work	1,237	7,071
Publicity and advertising	10	300
Office expenditure	6,916	14,251
Property maintenance	34,695	26,488
Music and worship	7,825	10,709
Social and recreational	6,926	33,595
Ministerial and pulpit fees	8,652	14,825
Training and volunteers	2,323	5,706
Motor and travel costs	-	280
Tithe to Jubilee	46,315	27,684
Depreciation	74,274	73,489
Interest payable and similar charges	8,019	15,654
Support costs	8,661	8,083
	<u>558,363</u>	<u>572,242</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. RAISING FUNDS - continued

Other trading activities

	2020	2019
	£	£
Purchases	-	69
	<u> </u>	<u> </u>
Aggregate amounts	<u>558,363</u>	<u>572,311</u>

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £
Missions, outreach and evangelism	6,174
Social care	34,168
	<u> </u>
	<u>40,342</u>

7. GRANTS PAYABLE

	2020	2019
	£	£
Missions, outreach and evangelism	6,174	30,935
Social care	34,168	71,544
	<u> </u>	<u> </u>
	<u>40,342</u>	<u>102,479</u>

8. SUPPORT COSTS

	Governance costs £
Raising donations and legacies	8,661
	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2020	2019
	Raising donations and legacies £	Total activities £
Auditors' remuneration	7,500	7,800
Auditors' remuneration for non audit work	-	283
Legal and professional fees	1,161	-
	<u>8,661</u>	<u>8,083</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	7,500	7,800
Other non-audit services	-	283
Depreciation - owned assets	74,275	73,490
Deficit on disposal of fixed assets	87	-
	<u>82,862</u>	<u>152,573</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

	2020	2019
	£	£
Trustees' salaries	-	4,640
Trustees' social security	-	182
Trustees' pension contribution	-	232
	<u>-</u>	<u>5,054</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	272,712	281,156
Social security costs	14,210	17,026
Other pension costs	37,148	6,677
	<u>324,070</u>	<u>304,859</u>

The average monthly number of employees during the year was as follows:

	2020	2019
	18	16
Employees	<u>18</u>	<u>16</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	2019
	1	1
£60,001 - £70,000	<u>1</u>	<u>1</u>

Under the governing document of the charity, the Trustee, Mr S Bradburn was remunerated during the year in the amount of £nil (2019: £4,640) gross wages and £nil (2019: £232) pension contributions. Mr S Bradburn's role in the charity was the Church Administrator until his resignation as a Trustee in September 2019.

In autumn 2021, the directors became aware of a potential liability for staff pension and salary for the church's pastor. In error, he had been underpaid the previously agreed remuneration package, from January 2003 until some time in 2007. The elders and directors have reviewed the estimated combined amounts of staff pension (compounded) and salary as £68,379. The pension owing will be paid as a lump sum in 2021. However, discussions are ongoing with the pastor about salary, as he has evidenced a reluctance to accept any back payments that may be owing. This will be the subject of future negotiations and will be reported in 2021 accounts and report.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	648,614	182,380	830,994
Other trading activities	151	-	151
Investment income	298	-	298
Total	<u>649,063</u>	<u>182,380</u>	<u>831,443</u>
EXPENDITURE ON			
Raising funds	502,470	69,841	572,311
Charitable activities			
Missions, outreach and evangelism	29,897	1,038	30,935
Social care	71,544	-	71,544

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Total	603,911	70,879	674,790
NET INCOME	45,152	111,501	156,653
Transfers between funds	(99,000)	99,000	-
Net movement in funds	(53,848)	210,501	156,653
RECONCILIATION OF FUNDS			
Total funds brought forward	1,240,593	1,787,346	3,027,939
TOTAL FUNDS CARRIED FORWARD	1,186,745	1,997,847	3,184,592

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2020	3,471,370	3,415	10,961	6,801	3,492,547
Additions	72,172	-	-	-	72,172
Disposals	-	(1,298)	-	-	(1,298)
At 31 December 2020	3,543,542	2,117	10,961	6,801	3,563,421
DEPRECIATION					
At 1 January 2020	301,113	2,706	4,584	1,700	310,103
Charge for year	70,871	110	1,594	1,700	74,275
Eliminated on disposal	-	(1,029)	-	-	(1,029)
At 31 December 2020	371,984	1,787	6,178	3,400	383,349
NET BOOK VALUE					
At 31 December 2020	3,171,558	330	4,783	3,401	3,180,072
At 31 December 2019	3,170,257	709	6,377	5,101	3,182,444

The freehold property is held in trust for Oasis Church Colliers Wood by the London Baptist Property Board Limited, and acts as security for the loans from the London Baptist Property Board Limited.

OASIS CHURCH COLLIERS WOOD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Gift aid due	<u>94,252</u>	<u>75,342</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other loans (see note 17)	49,762	58,072
Other creditors	375	3,979
Accrued expenses	<u>76,179</u>	<u>7,800</u>
	<u>126,316</u>	<u>69,851</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other loans (see note 17)	<u>194,809</u>	<u>223,695</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>49,762</u>	<u>58,072</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>39,873</u>	<u>46,981</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>77,292</u>	<u>107,171</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans	<u>77,644</u>	<u>69,543</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

18. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	1,186,745	121,712	(60,000)	1,248,457
Restricted funds				
Building Fund	1,149,851	16,340	60,000	1,226,191
Building Development Fund	571,043	(12,729)	-	558,314
Initiatives	4,099	(3,428)	-	671
Conferences/Towards Revival Fund	8,044	-	-	8,044
Healing Rooms	2,858	209	-	3,067
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	261,947	(5,887)	-	256,060
	<u>1,997,847</u>	<u>(5,495)</u>	<u>60,000</u>	<u>2,052,352</u>
TOTAL FUNDS	<u>3,184,592</u>	<u>116,217</u>	<u>-</u>	<u>3,300,809</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	658,426	(536,714)	121,712
Restricted funds			
Building Fund	55,766	(39,426)	16,340
Building Development Fund	-	(12,729)	(12,729)
Initiatives	281	(3,709)	(3,428)
Healing Rooms	450	(241)	209
Church Extension (Land and Building)	(1)	(5,886)	(5,887)
	<u>56,496</u>	<u>(61,991)</u>	<u>(5,495)</u>
TOTAL FUNDS	<u>714,922</u>	<u>(598,705)</u>	<u>116,217</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	1,240,593	45,152	(99,000)	1,186,745
Restricted funds				
Building Fund	921,592	129,259	99,000	1,149,851
Building Development Fund	583,772	(12,729)	-	571,043
Initiatives	3,244	855	-	4,099
Conferences/Towards Revival Fund	8,044	-	-	8,044
Healing Rooms	2,856	2	-	2,858
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	267,833	(5,886)	-	261,947
	<u>1,787,346</u>	<u>111,501</u>	<u>99,000</u>	<u>1,997,847</u>
TOTAL FUNDS	<u>3,027,939</u>	<u>156,653</u>	<u>-</u>	<u>3,184,592</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	649,063	(603,911)	45,152
Restricted funds			
Building Fund	180,138	(50,879)	129,259
Building Development Fund	-	(12,729)	(12,729)
Initiatives	1,902	(1,047)	855
Healing Rooms	340	(338)	2
Church Extension (Land and Building)	-	(5,886)	(5,886)
	<u>182,380</u>	<u>(70,879)</u>	<u>111,501</u>
TOTAL FUNDS	<u>831,443</u>	<u>(674,790)</u>	<u>156,653</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	1,240,593	166,864	(159,000)	1,248,457
Restricted funds				
Building Fund	921,592	145,599	159,000	1,226,191
Building Development Fund	583,772	(25,458)	-	558,314
Initiatives	3,244	(2,573)	-	671
Conferences/Towards Revival Fund	8,044	-	-	8,044
Healing Rooms	2,856	211	-	3,067
Other Specified Gifts	5	-	-	5
Church Extension (Land and Building)	267,833	(11,773)	-	256,060
	<u>1,787,346</u>	<u>106,006</u>	<u>159,000</u>	<u>2,052,352</u>
TOTAL FUNDS	<u>3,027,939</u>	<u>272,870</u>	<u>-</u>	<u>3,300,809</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,307,489	(1,140,625)	166,864
Restricted funds			
Building Fund	235,904	(90,305)	145,599
Building Development Fund	-	(25,458)	(25,458)
Initiatives	2,183	(4,756)	(2,573)
Healing Rooms	790	(579)	211
Church Extension (Land and Building)	(1)	(11,772)	(11,773)
	<u>238,876</u>	<u>(132,870)</u>	<u>106,006</u>
TOTAL FUNDS	<u>1,546,365</u>	<u>(1,273,495)</u>	<u>272,870</u>

Included in Restricted Funds are: Building Funds, which are for the Church building and the Initiative Fund for Church Initiated projects. Other specified gifts are short-term funds comprising individuals' gifts for specific purposes.

19. RELATED PARTY DISCLOSURES

During the year, a salary of £17,007 (2019: £19,722) and pension contributions of £859 (2019: £986) were paid on behalf of K Clements, the wife of Trustee Mr T Clements.

OASIS CHURCH COLLIERS WOOD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	615,638	723,084
Gift aid	94,252	107,910
	709,890	830,994
Other trading activities		
Conferences, bookstall & sundry	5,040	151
Investment income		
Bank interest received	79	298
Other income		
Gain on sale of tangible fixed assets	(87)	-
Total incoming resources	714,922	831,443
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	-	4,640
Trustees' social security	-	182
Trustees' pension contribution	-	232
Wages	272,712	276,516
Social security	14,210	16,844
Pensions	37,148	6,445
Rates and water	1,239	1,358
Insurance	6,931	6,628
Light and heat	14,350	8,769
Telephone	1,373	1,863
Postage and stationery	4,090	7,932
Church running costs	457	2,698
Youth and childrens' work	1,237	7,071
Publicity and advertising	10	300
Office expenditure	6,916	14,251
Property maintenance	34,695	26,488
Music and worship	7,825	10,709
Social and recreational	6,926	33,595
Ministerial and pulpit fees	8,652	14,825
Training and volunteers	2,323	5,706
Motor and travel costs	-	280
Tithe to Jubilee	46,315	27,684
Freehold property depreciation	70,870	69,427
Plant and machinery depreciation	110	236
Carried forward	538,389	544,679

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OASIS CHURCH COLLIERS WOOD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
Raising donations and legacies		
Brought forward	538,389	544,679
Fixtures and fittings depreciation	1,594	2,126
Computer equipment	1,700	1,700
Bank loan interest	6,239	12,841
Bank charges	1,780	2,813
	549,702	564,159
Other trading activities		
Purchases	-	69
Charitable activities		
Grants to individuals	40,342	102,479
Support costs		
Governance costs		
Auditors' remuneration	7,500	7,800
Auditors' remuneration for non audit work	-	283
Legal and professional fees	1,161	-
	8,661	8,083
Total resources expended	598,705	674,790
Net income	116,217	156,653

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