

IVATT DIESEL RE-CREATION SOCIETY
Charity number 1147032

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES

Tony Ellershaw, Chair
Tony Brown, Treasurer
Andrew Hoseason, Secretary
Bernard Caddy
Paul Etherington
Hanson Haigh (resigned 30 January 2024)
Michael Prince
Adrian Bullock, (appointed 08 April 2024)
Mark Langley, (appointed 08 April 2024)

Registered address

46 Biddick Village Centre
Washington
NE38 7NP

Independent examiner

Anthony Pilkington FCA
BookCheck Ltd
The Midway
Chalford Hill
Stroud
GL6 8EN

Bankers

Lloyds Bank Plc
Chelmsford Legg St OSC
1 Legg St
CMI IJS



Trustees' Annual Report for the period

From 01 January 2023 to 31 December 2023

Charity name: Ivatt Diesel Re-creation Society

Charity registration number: 1147032

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ol style="list-style-type: none">1. To build, preserve, operate, maintain and exhibit the Charity's property, in particular, but not limited to, an LMS Diesel Locomotive to Engine Diagram 279, two of which were originally constructed in 1947 and known as the "Ivatt Twins", and advance the education of the public in pioneering diesel traction in the UK. This will not be the third locomotive of the type, not a replica. It is intended to have the look, sound and performance of the previous two locomotives, though, of necessity, to contain some more modern equipment within.2. To use the Charity's property to promote public knowledge, appreciation and understanding of the historical educational, scientific, and cultural aspects of the trust property, with particular regard to its historical significance and legacy.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main work was to continue the process of communicating with industry experts about the design and continued collection to parts. Continued refurbishment work on components. Refining of the final engineering drawings.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have read the guidance named 'Public benefit: rules for charities.' All decisions and work are done with in accord with this.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	The charity has no paid staff and so all achievements and work is done by volunteers.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity has continued to educate the public regarding the D16/1 class via online and in person opportunities, both at our Workshop and on our Information Stand at venues.</p> <p>We have saved and preserved parts pursuant to the aim, ready for eventual creation of the new locomotive.</p> <p>Work progressed to strip and refurbish the braking, suspension and electrical control aspects.</p> <p>Work continued to produce final engineering drawings.</p> <p>Preparatory work was undertaken toward assessment of the six traction motors within the bogies. A drying oven was constructed which will enable us to undertake electrical resistance readings of each motor, once thoroughly fried internally.</p>

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	Fundraising slowed this year compared to previously, notably because we are in a interim stage during which we do not yet have precise quotes for work to be done, therefore making specific fundraising difficult. This should improve after the next year.
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Society continues to have a firm and growing financial base.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Society has no specific reserves other than the continued healthy bank balances.
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	No need for a specific reserve has been identified as yet.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties arose.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Donations from the public.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	The objectives would not be met if the level of donations reduced significantly. Progress would be impeded by the loss of our Lead Engineer.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Unincorporated Society
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are recommended and can be co-opted during the year. Trustees holding the position of officers are voted into the role each year at the AGM.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees are required to read the Charity Commission's online guidance for new trustees.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity is run by consensus within the trustees for day to day decisions. The Constitution allows for votes among members, as required.
Relationship with any related parties	Para 1.51	The Society is autonomous and is not affiliated with an umbrella group. It has no paid staff. The charity works alongside the Ecclesbourne Valley Railway Association at the same site and EVRA members contribute to volunteer tasks for the charity.
Other		

Reference and Administrative details

Charity name	Ivatt Diesel Re-creation Society
Other name the charity uses	Ivatt Diesel Recreation Society, LMS10000
Registered charity number	1147032
Charity's principal address	46 Biddick Village Centre, Washington, NE38 7NP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tony Ellershaw	Chair		
2	Andrew Hoseason	Secretary		
3	Tony Brown	Treasurer		
4	Michael Prince	Assistant Treasurer		
5	Hanson Haigh			
6	Paul Etherington			
7	Bernard Caddy			
8				
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15				
16				
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19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
none		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
none		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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none		

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

None


Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Andrew John Hoseason	
Position (eg Secretary, Chair, etc)	Secretary	
Date	18 May 2024	



Receipts and payments accounts

CC16a

For the period from	01-Jan-23	To	31-Dec-23
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	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income	571	315	-	887	
Co-Co Club	-	1,280	-	1,280	-
Donations	38,055	975	-	39,030	116,293
HMRC Gift Aid	6,740	-	-	6,740	12,192
Sub total (Gross income for AR)	45,366	2,570	-	47,937	128,485
A2 Asset and investment sales, (see table).					
None	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	45,366	2,570	-	47,937	128,485
A3 Payments					
Combined expenditure	23,845	-	-	23,845	114,049
Adjustment for payment straddling financial	-	-	-	-	-
Sub total	23,845	-	-	23,845	114,049
A4 Asset and investment purchases, (see table)					
Loan repayments	1,800	-	-	1,800	1,800
Sub total	1,800	-	-	1,800	1,800
Total payments	25,645	-	-	25,645	115,849
Net of receipts/(payments)	19,721	2,570	-	22,291	12,636
A5 Transfers between funds	1,249	- 1,249	-	-	-
A6 Cash funds last year end	30,814	35,768	-	66,582	53,946
Cash funds this year end	51,784	37,089	-	88,873	66,582

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Main account	51,784	-	-
	Co-Co Club account	0	326	-
	Electrical cubicle account	0	4,643	
	Other restricted expenditure account	0	968	
	Telehandler account	0	3,040	
	Rolling chassis account	0	23,975	
	Wheel turning account	0	4,137	
	Paypal 1	0	0	
	Paypal 2	0	0	-
	Total cash funds		51,784	37,089
(agree balances with receipts and payments account(s))		OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Gift Aid accrual	4,214	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	None		-	

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Heritage & engineering assets		-	102,000
		-	



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Ivatt Diesel Re-creation Society

On accounts for the year
ended

31/12/2023

Charity no
(if any)

1147032

Set out on pages

3 & 4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 15/5/2024

Name:

APW Pilkington

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

Randalls Cottage

Chalford Hill, Stroud

GL6 8LF

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Ivatt Diesel Re-creation Society

1147032

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CC16a

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		-		