



Trustees' Annual Report for the period

From 01/01/2021 Period start date To 31/12/2021 Period end date

Charity name: Ivatt Diesel Recreation Society

Charity registration number: 1147032

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The charity's objects (the objects) are</p> <p>1.1. To build, preserve, operate, maintain and exhibit the Charity's property, in particular, but not limited to, an LMS Diesel Locomotive to Engine Diagram 279, two of which were originally constructed in 1947 and known as the "Ivatt Twins", and advance the education of the public in pioneering diesel traction in the UK.</p> <p>1.2. To use the Charity's property to promote public knowledge, appreciation and understanding of the historical educational, scientific, and cultural aspects of the trust property, with particular regard to its historical significance.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The main work was to continue the process of communicating with industry experts about the design and continued collection of parts.</p> <p>We continued to obtain parts.</p> <p>2021 saw the beginning of refurbishment work on components.</p>

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have read the guidance named 'Public benefit: rules for charities.' All decisions and work are done with in accord with this.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	The charity has no paid staff and so all achievements and work is done by volunteers.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity has continued to educate the public regarding the D16/1 class via online and in person opportunities, both at our Workshop and on our Information Stand at venues.</p> <p>It has saved and preserved parts pursuant to the aim, ready for eventual creation of the new locomotive.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity has a firm and growing financial base.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Society has no specific reserves other than the continued healthy bank balances.
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	No need for a specific reserve has been identified as yet.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Donations from the public
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	The objectives would not be achieved if the level of donations dropped.
Other		

Structure, Governance and Management

Description of charity's trusts:		N/A
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated society
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are recommended and can be co-opted during the year. Trustees holding the position of officers are voted into the role each year at the AGM.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees are required to read the Charity Commission's <i>online guidance for new trustees</i> .
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity is run by consensus within the trustees for day to day decisions. The Constitution allows for votes among members, as required.
Relationship with any related parties	Para 1.51	The Society is autonomous and is not affiliated with an umbrella group. It has no paid staff. The charity works alongside the Ecclesbourne Valley Railway Association at the same site and EVRA members contribute to volunteer tasks for the charity.
Other		The trustees are solely responsible for day to day running of the charity. The Society's auditor is Ms Faye Sanderson, 17 Janaway Road, South Shore, Blythe, Northumberland, NE24 3UU

Reference and Administrative details

Charity name	Ivatt Diesel Recreation Society
Other name the charity uses	LMS10000, Ivatt Diesel Re-creation Society
Registered charity number	1147032
Charity's principal address	46 Biddick Village Centre, Washington, NE38 7NP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mark Walker	Chairman		
2	Andrew Hoseason	Secretary		
3	Anthony Brown	Treasurer		
4	Michael Prince			
5	Hanson Haigh			
6	Anthony Ellershaw			
7	Paul Etherington			
8	Bernard Caddy			
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name	None	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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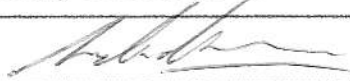
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	ANDREW JOHN HOSEASON	
Position (eg Secretary, Chair, etc)	SECRETARY	
Date	27/09/22	

IVATT DIESEL RE-CREATION SOCIETY**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31ST DECEMBER 2021**

	<u>2021</u> £	<u>2020</u> £	<u>2019</u> £
Sales			
Donations	71,606	41,687	37,001
Gift Aid	11,506	7,133	4,018
Sale of Items	7,367	14,163	-
Total income for the year	<u>90,479</u>	<u>62,982</u>	<u>41,019</u>
<u>EXPENSES</u>			
Locomotive restoration costs	46,859	33,050	19,126
Advertising	5,929	3,010	5,294
Travel & Accomodation	-	-	422
Postage & Stationery	802	272	373
Rent	11,076	11,285	3,184
Loan Repayment	1,200	1,979	1,250
Sundry Expenses	2,903	721	738
	<u>68,769</u>	<u>50,317</u>	<u>30,387</u>
<u>NET PROFIT FOR YEAR</u>	<u>21,710</u>	<u>12,665</u>	<u>10,632</u>

<u>2018</u>	<u>2017</u>
£	£
29,132	1,506
-	-
-	-
<u>29,132</u>	<u>1,506</u>
24,850	
-	-
-	-
-	-
-	-
-	-
<u>24,850</u>	<u>0</u>
<u>4,282</u>	<u>1,506</u>



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

IVATT DIESEL RECREATION SOCIETY

On accounts for the year
ended

2021

Charity no
(if any)

1147032

Set out on pages

(Remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Faye Sanderson

Date:

27.09.22

Name:

Ms FAYE SANDERSON

Relevant professional
qualification(s) or body
(if any):

AAT.

Address:

17 JANAWAY ROAD

BLYTH

NORTHUMBERLAND

NE24 3UU.

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.