

REGISTERED COMPANY NUMBER: 08043568 (England and Wales)
REGISTERED CHARITY NUMBER: 1147031

Report of the Trustees and
Financial Statements for the Year Ended 30 April 2024
for
M A B Charitable Trust
(A Company Limited by Guarantee)

Eccouting UK
AR Business Centre
12 The Crofts
Rotherham
South Yorkshire
S60 2DJ

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for the Year Ended 30 April 2024

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M A B Charitable Trust

Report of the Trustees
for the Year Ended 30 April 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08043568 (England and Wales)

Registered Charity number

1147031

Registered office

10 Severn Road
Sheffield
South Yorkshire
S10 2SU

Trustees

A Bougara School Teacher
Dr K I J Al-Ani Medical Doctor
B Naas HR And Office Manager
Dr A F Helmy
E H Kenawy Project Manager

Company Secretary

Independent Examiner

Shoakat Zaman
Eccounting UK
AR Business Centre
12 The Crofts
Rotherham
South Yorkshire
S60 2DJ

Approved by order of the board of trustees on 24 February 2025 and signed on its behalf by:

ABougara

A Bougara - Trustee

Independent Examiner's Report to the Trustees of
M A B Charitable Trust

Independent examiner's report to the trustees of M A B Charitable Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shoakat Zaman
The Institute of Financial Accountants

Eccouting UK
AR Business Centre
12 The Crofts
Rotherham
South Yorkshire
S60 2DJ

24 February 2025

M A B Charitable Trust

Statement of Financial Activities
for the Year Ended 30 April 2024

		Unrestricted fund £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	780,190	-	780,190	687,787
Investment income	3	<u>90,464</u>	<u>-</u>	<u>90,464</u>	<u>112,059</u>
Total		<u>870,654</u>	<u>-</u>	<u>870,654</u>	<u>799,846</u>
 EXPENDITURE ON					
Charitable activities	4				
Charitable activities		884,698	-	884,698	795,963
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>900</u>
Total		<u>884,698</u>	<u>-</u>	<u>884,698</u>	<u>796,863</u>
 NET INCOME/(EXPENDITURE)		(14,044)	-	(14,044)	2,983
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>844,854</u>	<u>-</u>	<u>844,854</u>	<u>841,871</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>830,810</u></u>	<u><u>-</u></u>	<u><u>830,810</u></u>	<u><u>844,854</u></u>

The notes form part of these financial statements

M A B Charitable Trust

Balance Sheet
30 April 2024

	Notes	Unrestricted fund £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
FIXED ASSETS					
Tangible assets	11	310,501	-	310,501	385,059
CURRENT ASSETS					
Debtors	12	9,727	-	9,727	9,727
Cash at bank and in hand		<u>546,134</u>	<u>-</u>	<u>546,134</u>	<u>485,619</u>
		555,861	-	555,861	495,346
CREDITORS					
Amounts falling due within one year	13	(35,552)	-	(35,552)	(35,551)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>520,309</u>	<u>-</u>	<u>520,309</u>	<u>459,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>830,810</u>	<u>-</u>	<u>830,810</u>	<u>844,854</u>
NET ASSETS		<u><u>830,810</u></u>	<u><u>-</u></u>	<u><u>830,810</u></u>	<u><u>844,854</u></u>
FUNDS	15				
Unrestricted funds				<u>830,810</u>	<u>844,854</u>
TOTAL FUNDS				<u><u>830,810</u></u>	<u><u>844,854</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

M A B Charitable Trust

Balance Sheet - continued
30 April 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 February 2025 and were signed on its behalf by:

ABougara

A Bougara - Trustee

KAlani

K I J Al-Ani - Trustee

M A B Charitable Trust

Cash Flow Statement
for the Year Ended 30 April 2024

	Notes	30.4.24 £	30.4.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>60,515</u>	<u>107,340</u>
Net cash provided by operating activities		<u>60,515</u>	<u>107,340</u>
Change in cash and cash equivalents in the reporting period		60,515	107,340
Cash and cash equivalents at the beginning of the reporting period		<u>485,619</u>	<u>378,279</u>
Cash and cash equivalents at the end of the reporting period		<u>546,134</u>	<u>485,619</u>

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.4.24	30.4.23
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(14,044)	2,983
Adjustments for:		
Depreciation charges	74,558	75,357
Decrease in debtors	1	30,000
Decrease in creditors	-	(1,000)
Net cash provided by operations	<u>60,515</u>	<u>107,340</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.23	Cash flow	At 30.4.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>485,619</u>	<u>60,515</u>	<u>546,134</u>
	<u>485,619</u>	<u>60,515</u>	<u>546,134</u>
Debt			
Debts falling due within 1 year	<u>(32,540)</u>	-	<u>(32,540)</u>
	<u>(32,540)</u>	-	<u>(32,540)</u>
Total	<u>453,079</u>	<u>60,515</u>	<u>513,594</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation/amortisation is charged at following basis:

Freehold building - 2% at cost

Leasehold property improvements - over lease period

Plant and machinery- 25% reducing balance

Fixtures and fittings - 25% reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

2. DONATIONS AND LEGACIES

	30.4.24	30.4.23
	£	£
Donations	<u>780,190</u>	<u>687,787</u>

3. INVESTMENT INCOME

	30.4.24	30.4.23
	£	£
Rents received	<u>90,464</u>	<u>112,059</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	<u>105,076</u>	<u>779,622</u>	<u>884,698</u>

5. GRANTS PAYABLE

	30.4.24	30.4.23
	£	£
Charitable activities	<u>105,076</u>	<u>147,893</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	<u>762,454</u>	<u>4,227</u>	<u>12,941</u>	<u>779,622</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.24	30.4.23
	£	£
Depreciation - owned assets	74,558	75,357
Other operating leases	<u>26,165</u>	<u>21,923</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

9. STAFF COSTS

Staff costs during the period were £226,276.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	687,787	-	687,787
Investment income	<u>112,059</u>	<u>-</u>	<u>112,059</u>
Total	<u>799,846</u>	<u>-</u>	<u>799,846</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	795,963	-	795,963
Other	<u>900</u>	<u>-</u>	<u>900</u>
Total	<u>796,863</u>	<u>-</u>	<u>796,863</u>
NET INCOME	2,983	-	2,983
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>841,871</u>	<u>-</u>	<u>841,871</u>
TOTAL FUNDS CARRIED FORWARD	<u>844,854</u>	<u>-</u>	<u>844,854</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 May 2023 and 30 April 2024	<u>418,994</u>	<u>446,481</u>	<u>9,176</u>	<u>30,628</u>	<u>905,279</u>
DEPRECIATION					
At 1 May 2023	148,618	341,380	6,963	23,259	520,220
Charge for year	<u>8,380</u>	<u>63,783</u>	<u>553</u>	<u>1,842</u>	<u>74,558</u>
At 30 April 2024	<u>156,998</u>	<u>405,163</u>	<u>7,516</u>	<u>25,101</u>	<u>594,778</u>
NET BOOK VALUE					
At 30 April 2024	<u>261,996</u>	<u>41,318</u>	<u>1,660</u>	<u>5,527</u>	<u>310,501</u>
At 30 April 2023	<u>270,376</u>	<u>105,101</u>	<u>2,213</u>	<u>7,369</u>	<u>385,059</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24 £	30.4.23 £
Other debtors	<u>9,727</u>	<u>9,727</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24 £	30.4.23 £
Other loans (see note 14)	32,540	32,540
Accrued expenses	<u>3,012</u>	<u>3,011</u>
	<u>35,552</u>	<u>35,551</u>

14. LOANS

An analysis of the maturity of loans is given below:

	30.4.24 £	30.4.23 £
Amounts falling due within one year on demand:		
Other loans	<u>32,540</u>	<u>32,540</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

15. MOVEMENT IN FUNDS

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	844,854	(14,044)	830,810
TOTAL FUNDS	<u>844,854</u>	<u>(14,044)</u>	<u>830,810</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	870,654	(884,698)	(14,044)
TOTAL FUNDS	<u>870,654</u>	<u>(884,698)</u>	<u>(14,044)</u>

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	841,871	2,983	844,854
TOTAL FUNDS	<u>841,871</u>	<u>2,983</u>	<u>844,854</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	799,846	(796,863)	2,983
TOTAL FUNDS	<u>799,846</u>	<u>(796,863)</u>	<u>2,983</u>

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	841,871	(11,061)	830,810
TOTAL FUNDS	<u>841,871</u>	<u>(11,061)</u>	<u>830,810</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,670,500	(1,681,561)	(11,061)
TOTAL FUNDS	<u>1,670,500</u>	<u>(1,681,561)</u>	<u>(11,061)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

M A B Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	780,190	687,787
Investment income		
Rents received	<u>90,464</u>	<u>112,059</u>
Total incoming resources	870,654	799,846
EXPENDITURE		
Charitable activities		
Payments to other charities	105,076	147,893
Support costs		
Management		
Wages	203,424	196,485
Social security	22,852	23,412
Rent and rates	26,165	21,923
Insurance	11,431	11,963
Light and heat	100,004	77,076
Telephone	6,514	4,921
Postage and stationery	473	6,312
Advertising	141	3,017
Admin expenses	230,702	169,840
Travelling	-	390
Repairs and renewals	86,190	43,594
Equipment rental	-	5,449
Depreciation of tangible and heritage assets	<u>74,558</u>	<u>75,357</u>
	762,454	639,739
Finance		
Bank charges	4,227	3,262
Governance costs		
Accountancy and legal fees	<u>12,941</u>	<u>5,969</u>
Total resources expended	<u>884,698</u>	<u>796,863</u>
Net (expenditure)/income	<u>(14,044)</u>	<u>2,983</u>