

REGISTERED COMPANY NUMBER: 08043568 (England and Wales)
REGISTERED CHARITY NUMBER: 1147031

Report of the Trustees and
Financial Statements for the Year Ended 30 April 2023
for
M A B Charitable Trust
(A Company Limited by Guarantee)

Eccounting UK
Thornbank
38 Moorgate Road
Rotherham
South Yorkshire
S60 2AG

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for the Year Ended 30 April 2023

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M A B Charitable Trust

Report of the Trustees for the Year Ended 30 April 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08043568 (England and Wales)

Registered Charity number

1147031

Registered office

10 Severn Road
Sheffield
South Yorkshire
S10 2SU

Trustees

Dr K I J Al-Ani Medical Doctor
Ms R O Altikriti President (resigned 16.8.23)
A Bougara School Teacher
B Naas Hr And Office Manager
Dr A F Helmy (appointed 1.7.23)
E H Kenawy Project Manager (appointed 15.4.23)

Company Secretary

Independent Examiner

Shoakat Zaman
IFA (Institute of Financial Accountants)
Eccounting UK
Thornbank
38 Moorgate Road
Rotherham
South Yorkshire
S60 2AG

Approved by order of the board of trustees on 16 January 2024 and signed on its behalf by:

A Bougara - Trustee

Independent Examiner's Report to the Trustees of
M A B Charitable Trust

Independent examiner's report to the trustees of M A B Charitable Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of IFA (Institute of Financial Accountants) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shoakat Zaman
IFA (Institute of Financial Accountants)
Eccouting UK
Thornbank
38 Moorgate Road
Rotherham
South Yorkshire
S60 2AG

16 January 2024

M A B Charitable Trust

Statement of Financial Activities
for the Year Ended 30 April 2023

				Year Ended 30.4.23 Total funds £	Period 30.4.21 to 30.4.22 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	687,787	-	687,787	607,070
Investment income	3	112,059	-	112,059	44,227
Total		799,846	-	799,846	651,297
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		795,963	-	795,963	722,765
Other		900	-	900	-
Total		796,863	-	796,863	722,765
NET INCOME/(EXPENDITURE)		2,983	-	2,983	(71,468)
RECONCILIATION OF FUNDS					
Total funds brought forward		841,871	-	841,871	913,339
TOTAL FUNDS CARRIED FORWARD		844,854	-	844,854	841,871

The notes form part of these financial statements

M A B Charitable Trust

Balance Sheet
30 April 2023

	Notes	Unrestricted fund £	Restricted fund £	30.4.23 Total funds £	30.4.22 Total funds £
FIXED ASSETS					
Tangible assets	11	385,059	-	385,059	460,416
CURRENT ASSETS					
Debtors	12	9,727	-	9,727	39,727
Cash at bank and in hand		485,619	-	485,619	378,279
		495,346	-	495,346	418,006
CREDITORS					
Amounts falling due within one year	13	(35,551)	-	(35,551)	(36,551)
NET CURRENT ASSETS		459,795	-	459,795	381,455
TOTAL ASSETS LESS CURRENT LIABILITIES		844,854	-	844,854	841,871
NET ASSETS		844,854	-	844,854	841,871
FUNDS	15				
Unrestricted funds				844,854	841,871
TOTAL FUNDS				844,854	841,871

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

M A B Charitable Trust

Balance Sheet - continued

30 April 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 January 2024 and were signed on its behalf by:

A Bougara - Trustee

K I J Al-Ani - Trustee

M A B Charitable Trust

Cash Flow Statement
for the Year Ended 30 April 2023

		Year Ended 30.4.23 £	Period 30.4.21 to 30.4.22 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	107,340	(18,173)
Brought forward reserve-MWHS		-	35,923
Net cash provided by operating activities		107,340	17,750
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(10,778)
Net cash provided by/(used in) investing activities		-	(10,778)
Change in cash and cash equivalents in the reporting period		107,340	6,972
Cash and cash equivalents at the beginning of the reporting period		378,279	371,307
Cash and cash equivalents at the end of the reporting period		485,619	378,279

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 30 April 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 30.4.23 £	Period 30.4.21 to 30.4.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	2,983	(71,468)
Adjustments for:		
Depreciation charges	75,357	76,422
Decrease/(increase) in debtors	30,000	(39,727)
(Decrease)/increase in creditors	(1,000)	16,600
Net cash provided by/(used in) operations	<u>107,340</u>	<u>(18,173)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.22 £	Cash flow £	At 30.4.23 £
Net cash			
Cash at bank and in hand	<u>378,279</u>	<u>107,340</u>	<u>485,619</u>
	<u>378,279</u>	<u>107,340</u>	<u>485,619</u>
Debt			
Debts falling due within 1 year	<u>(33,540)</u>	<u>1,000</u>	<u>(32,540)</u>
	<u>(33,540)</u>	<u>1,000</u>	<u>(32,540)</u>
Total	<u>344,739</u>	<u>108,340</u>	<u>453,079</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation/amortisation is charged at following basis:

Freehold building - 2% at cost

Leasehold property improvements - over lease period

Plant and machinery- 25% reducing balance

Fixtures and fittings - 25% reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

2. DONATIONS AND LEGACIES

	Year Ended 30.4.23 £	Period 30.4.21 to 30.4.22 £
Donations	<u>687,787</u>	<u>607,070</u>

3. INVESTMENT INCOME

	Year Ended 30.4.23 £	Period 30.4.21 to 30.4.22 £
Rents received	<u>112,059</u>	<u>44,227</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	<u>147,893</u>	<u>648,070</u>	<u>795,963</u>

5. GRANTS PAYABLE

	Year Ended 30.4.23 £	Period 30.4.21 to 30.4.22 £
Charitable activities	<u>147,893</u>	<u>193,400</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	-	-	900	900
Charitable activities	<u>639,739</u>	<u>3,262</u>	<u>5,069</u>	<u>648,070</u>
	<u>639,739</u>	<u>3,262</u>	<u>5,969</u>	<u>648,970</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 30.4.23 £	Period 30.4.21 to 30.4.22 £
Depreciation - owned assets	75,357	76,421
Other operating leases	21,923	22,152
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the period ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the period ended 30 April 2022.

9. STAFF COSTS

Staff costs during the period were £219,897.00.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	607,070	-	607,070
Investment income	44,227	-	44,227
Total	<u>651,297</u>	<u>-</u>	<u>651,297</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	722,765	-	722,765
NET INCOME/(EXPENDITURE)	<u>(71,468)</u>	<u>-</u>	<u>(71,468)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	913,339	-	913,339
TOTAL FUNDS CARRIED FORWARD	<u>841,871</u>	<u>-</u>	<u>841,871</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 May 2022 and 30 April 2023	418,994	446,481	9,176	30,628	905,279
DEPRECIATION					
At 1 May 2022	140,238	277,597	6,226	20,802	444,863
Charge for year	8,380	63,783	737	2,457	75,357
At 30 April 2023	148,618	341,380	6,963	23,259	520,220
NET BOOK VALUE					
At 30 April 2023	270,376	105,101	2,213	7,369	385,059
At 30 April 2022	278,756	168,884	2,950	9,826	460,416

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Other debtors	9,727	39,727

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23 £	30.4.22 £
Other loans (see note 14)	32,540	33,540
Accrued expenses	3,011	3,011
	35,551	36,551

14. LOANS

An analysis of the maturity of loans is given below:

	30.4.23 £	30.4.22 £
Amounts falling due within one year on demand:		
Other loans	32,540	33,540

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

15. MOVEMENT IN FUNDS

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	841,871	2,983	844,854
TOTAL FUNDS	<u>841,871</u>	<u>2,983</u>	<u>844,854</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	799,846	(796,863)	2,983
TOTAL FUNDS	<u>799,846</u>	<u>(796,863)</u>	<u>2,983</u>

Comparatives for movement in funds

	At 30.4.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	913,339	(71,468)	841,871
TOTAL FUNDS	<u>913,339</u>	<u>(71,468)</u>	<u>841,871</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	651,297	(722,765)	(71,468)
TOTAL FUNDS	<u>651,297</u>	<u>(722,765)</u>	<u>(71,468)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

Detailed Statement of Financial Activities
for the Year Ended 30 April 2023

	Year Ended 30.4.23 £	Period 30.4.21 to 30.4.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	687,787	607,070
Investment income		
Rents received	112,059	44,227
Total incoming resources	799,846	651,297
EXPENDITURE		
Charitable activities		
Payments to other charities	147,893	193,400
Support costs		
Management		
Wages	196,485	174,200
Social security	23,412	18,260
Rent and rates	21,923	22,152
Insurance	11,963	11,285
Light and heat	77,076	52,048
Telephone	4,921	5,109
Postage and stationery	6,312	7,101
Advertising	3,017	350
Admin expenses	169,840	145,912
Travelling	390	6,146
Repairs and renewals	43,594	-
Equipment rental	5,449	4,066
Depreciation of tangible and heritage assets	75,357	76,422
	639,739	523,051
Finance		
Bank charges	3,262	1,716
Governance costs		
Accountancy and legal fees	5,969	4,598
Total resources expended	796,863	722,765
Net income/(expenditure)	2,983	(71,468)