

Report of the Trustees and
Financial Statements for the Period 30 April 2021 to 30 April 2022
for
M A B Charitable Trust

Eccouting UK
Quadrant Business Centre
99 Parkway Avenue
Sheffield
S9 4WG

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for the Period 30 April 2021 to 30 April 2022

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M A B Charitable Trust

Report of the Trustees

for the Period 30 April 2021 to 30 April 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 30 April 2021 to 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08043568 (England and Wales)

Registered Charity number

1147031

Registered office

10 Severn Road
Sheffield
South Yorkshire
S10 2SU

Trustees

A Bougara- Chair
Ms R O Altikriti Treasurer
Dr K I J Al-Ani Medical Doctor
B Naas HR And Office Manager

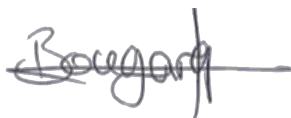
Company Secretary

Independent Examiner

Shoakat Zaman
IFA (Institute of Financial Accountants)
Eccounting UK
Quadrant Business Centre
99 Parkway Avenue
Sheffield
S9 4WG

Approved by order of the board of trustees on 18 November 2022 and signed on its behalf by:

A Bougara - Trustee

A handwritten signature in black ink, appearing to read 'Bougara', followed by a horizontal line.

Independent Examiner's Report to the Trustees of
M A B Charitable Trust

Independent examiner's report to the trustees of M A B Charitable Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 30 April 2021 to 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of IFA (Institute of Financial Accountants) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shoakat Zaman
IFA (Institute of Financial Accountants)
Eccouting UK
Quadrant Business Centre
99 Parkway Avenue
Sheffield
S9 4WG

18 November 2022

M A B Charitable Trust

Statement of Financial Activities
for the Period 30 April 2021 to 30 April 2022

		Unrestricted fund £	Restricted fund £	Period 30.4.21 to 30.4.22 Total funds £	Year Ended 29.4.21 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	607,070	-	607,070	413,302
Investment income	3	<u>44,227</u>	<u>-</u>	<u>44,227</u>	<u>18,490</u>
Total		651,297	-	651,297	431,792
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		<u>722,765</u>	<u>-</u>	<u>722,765</u>	<u>553,115</u>
NET INCOME/(EXPENDITURE)		(71,468)	-	(71,468)	(121,323)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>913,339</u>	<u>-</u>	<u>913,339</u>	<u>998,738</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>841,871</u></u>	<u><u>-</u></u>	<u><u>841,871</u></u>	<u><u>877,415</u></u>

The notes form part of these financial statements

M A B Charitable Trust

Balance Sheet
30 April 2022

	Notes	Unrestricted fund £	Restricted fund £	30.4.22 Total funds £	29.4.21 Total funds £
FIXED ASSETS					
Tangible assets	11	460,416	-	460,416	526,059
CURRENT ASSETS					
Debtors	12	39,727	-	39,727	-
Cash at bank and in hand		<u>378,279</u>	<u>-</u>	<u>378,279</u>	<u>371,307</u>
		418,006	-	418,006	371,307
CREDITORS					
Amounts falling due within one year	13	(36,551)	-	(36,551)	(19,951)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>381,455</u>	<u>-</u>	<u>381,455</u>	<u>351,356</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>841,871</u>	<u>-</u>	<u>841,871</u>	<u>877,415</u>
NET ASSETS		<u>841,871</u>	<u>-</u>	<u>841,871</u>	<u>877,415</u>
FUNDS	15				
Unrestricted funds				<u>841,871</u>	<u>877,415</u>
TOTAL FUNDS				<u>841,871</u>	<u>877,415</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

M A B Charitable Trust

Balance Sheet - continued
30 April 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2022 and were signed on its behalf by:

A Bougara - Trustee

A handwritten signature in dark ink, appearing to read 'Bougara', with a long horizontal stroke extending to the right.

R O Altikriti - Trustee

A handwritten signature in dark ink, consisting of a large, stylized 'R' followed by a smaller 'O' and a horizontal stroke.

M A B Charitable Trust

Cash Flow Statement

for the Period 30 April 2021 to 30 April 2022

	Notes	Period 30.4.21 to 30.4.22 £	Year Ended 29.4.21 £
Cash flows from operating activities			
Cash generated from operations	1	(18,173)	(54,981)
Brought forward reserve-MWHS		<u>35,923</u>	<u>-</u>
Net cash provided by/(used in) operating activities		<u>17,750</u>	<u>(54,981)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(10,778)</u>	<u>(1,913)</u>
Net cash used in investing activities		<u>(10,778)</u>	<u>(1,913)</u>
Change in cash and cash equivalents in the reporting period		6,972	(56,894)
Cash and cash equivalents at the beginning of the reporting period		<u>371,307</u>	<u>428,201</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>378,279</u></u>	<u><u>371,307</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 30.4.21 to 30.4.22 £	Year Ended 29.4.21 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(71,468)	(121,323)
Adjustments for:		
Depreciation charges	76,422	68,342
Increase in debtors	(39,727)	-
Increase/(decrease) in creditors	<u>16,600</u>	<u>(2,000)</u>
Net cash used in operations	<u>(18,173)</u>	<u>(54,981)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 30.4.21 £	Cash flow £	At 30.4.22 £
Net cash			
Cash at bank and in hand	<u>371,307</u>	<u>6,972</u>	<u>378,279</u>
	<u>371,307</u>	<u>6,972</u>	<u>378,279</u>
Debt			
Debts falling due within 1 year	<u>(17,540)</u>	<u>(16,000)</u>	<u>(33,540)</u>
	<u>(17,540)</u>	<u>(16,000)</u>	<u>(33,540)</u>
Total	<u>353,767</u>	<u>(9,028)</u>	<u>344,739</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation/amortisation is charged at following basis:

Freehold building - 2% at cost

Leasehold property improvements - over lease period

Plant and machinery- 25% reducing balance

Fixtures and fittings - 25% reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	Period 30.4.21 to 30.4.22 £	Year Ended 29.4.21 £
Donations	<u>607,070</u>	<u>413,302</u>

3. INVESTMENT INCOME

	Period 30.4.21 to 30.4.22 £	Year Ended 29.4.21 £
Rents received	<u>44,227</u>	<u>18,490</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	<u>193,400</u>	<u>529,365</u>	<u>722,765</u>

5. GRANTS PAYABLE

	Period 30.4.21 to 30.4.22 £	Year Ended 29.4.21 £
Charitable activities	<u>193,400</u>	<u>95,244</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>523,051</u>	<u>1,716</u>	<u>4,598</u>	<u>529,365</u>

Notes to the Financial Statements - continued
for the Period 30 April 2021 to 30 April 2022

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 30.4.21 to 30.4.22 £	Year Ended 29.4.21 £
Depreciation - owned assets	76,421	68,342
Other operating leases	<u>22,152</u>	<u>8,085</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 April 2022 nor for the year ended 29 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 April 2022 nor for the year ended 29 April 2021.

9. STAFF COSTS

Staff costs during the period were £192,460.00.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	413,302	-	413,302
Investment income	<u>18,490</u>	<u>-</u>	<u>18,490</u>
Total	431,792	-	431,792
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>553,115</u>	<u>-</u>	<u>553,115</u>
NET INCOME/(EXPENDITURE)	(121,323)	-	(121,323)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>998,738</u>	<u>-</u>	<u>998,738</u>
TOTAL FUNDS CARRIED FORWARD	<u>877,415</u>	<u>-</u>	<u>877,415</u>

Notes to the Financial Statements - continued
for the Period 30 April 2021 to 30 April 2022

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 30 April 2021	418,994	436,561	8,318	30,628	894,501
Additions	-	9,920	858	-	10,778
At 30 April 2022	418,994	446,481	9,176	30,628	905,279
DEPRECIATION					
At 30 April 2021	131,859	213,814	5,242	17,527	368,442
Charge for year	8,379	63,783	984	3,275	76,421
At 30 April 2022	140,238	277,597	6,226	20,802	444,863
NET BOOK VALUE					
At 30 April 2022	278,756	168,884	2,950	9,826	460,416
At 29 April 2021	287,135	222,747	3,076	13,101	526,059

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	29.4.21 £
Other debtors	39,727	-

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	29.4.21 £
Other loans (see note 14)	33,540	17,540
Accrued expenses	3,011	2,411
	36,551	19,951

14. LOANS

An analysis of the maturity of loans is given below:

	30.4.22 £	29.4.21 £
Amounts falling due within one year on demand:		
Other loans	33,540	17,540

15. MOVEMENT IN FUNDS

	At 30.4.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	913,339	(71,468)	841,871
TOTAL FUNDS	<u>913,339</u>	<u>(71,468)</u>	<u>841,871</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	651,297	(722,765)	(71,468)
TOTAL FUNDS	<u>651,297</u>	<u>(722,765)</u>	<u>(71,468)</u>

Comparatives for movement in funds

	At 30.4.20 £	Net movement in funds £	At 29.4.21 £
Unrestricted funds			
General fund	998,738	(121,323)	877,415
TOTAL FUNDS	<u>998,738</u>	<u>(121,323)</u>	<u>877,415</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	431,792	(553,115)	(121,323)
TOTAL FUNDS	<u>431,792</u>	<u>(553,115)</u>	<u>(121,323)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 April 2022.

M A B Charitable Trust

Detailed Statement of Financial Activities
for the Period 30 April 2021 to 30 April 2022

	Period 30.4.21 to 30.4.22 £	Year Ended 29.4.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	607,070	413,302
Investment income		
Rents received	<u>44,227</u>	<u>18,490</u>
Total incoming resources	651,297	431,792
EXPENDITURE		
Charitable activities		
Payments to other charities	193,400	95,244
Support costs		
Management		
Wages	174,200	152,032
Social security	18,260	22,449
Rent and rates	22,152	8,085
Insurance	11,285	8,365
Light and heat	52,048	38,524
Telephone	5,109	2,524
Postage and stationery	7,101	966
Advertising	350	729
Admin expenses	145,912	140,202
Travelling	6,146	-
Repairs and renewals	-	9,155
Equipment rental	4,066	-
Depreciation of tangible and heritage assets	<u>76,422</u>	<u>68,342</u>
	523,051	451,373
Finance		
Bank charges	1,716	543
Governance costs		
Accountancy and legal fees	<u>4,598</u>	<u>5,955</u>
Total resources expended	<u>722,765</u>	<u>553,115</u>
Net expenditure	<u>(71,468)</u>	<u>(121,323)</u>