

Registered Charity: 1147030
Company Number: 07775635

DORCHESTER OPPORTUNITY PRESCHOOL GROUP LTD
REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2023

DORCHESTER OPPORTUNITY PRESCHOOL GROUP LTD

CONTENTS

	Page
Legal and Administrative Information	1
Report of Executive Committee	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7-9

LEGAL AND ADMINISTRATIVE INFORMATION

Page 1

DORCHESTER OPPORTUNITY PRESCHOOL GROUP LTD

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 MARCH 2023

The executive committee presents its report and the accounts of the Dorchester Opportunity Preschool Group Ltd for the year ended 31st March 2023. The accounts have been prepared in accordance with the accounting policies set out on pages 7 and 8 and comply with the trust deed, applicable law, and the Statement of Recommended Practice "Accounting and Reporting by Charities" (revised 2011)

Structure, Governance and Management

Dorchester Opportunity Preschool Group Ltd is an association established under a trust deed on the 15th September 2011. The organisation was registered with the Charity Commission (Charity no 1147030) on the 26th April 2012 and Companies House (Company no 07775635) on the 15th September 2011.

The officers and trustee members who served during the year are stated on page 1. All officers and trustee members gave their time freely and receive no remuneration.

Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the Company in the event of its being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they cease to be a member.

Objectives and Activities

The objectives of the charity are to provide pre-school education for young children with disabilities and additional needs and offer support for their families. The charity operates from the Prince of Wales Pre-School Centre where our experienced team offers high quality learning opportunities for children from all over South & West Dorset. In the last academic year the Dorchester Opportunity Preschool Group Ltd accommodated 17 children, aged between 2 & 5.

All the staff, volunteers and Trustees involved in the group continue to strive to ensure that all the children who attend receive the best education possible. We are seeing an increase in the number of referrals of children who have more complex needs and have a waiting list of children awaiting a place.

We maintain our close links with our colleagues in other agencies and mainstream playgroups and offer an inclusive provision according to each child's needs.

The Executive Committee confirms that reference has been made to the Charities Commission general guidance on public benefits when reviewing the charity's aims and objectives and in planning future activities and setting its donation making policy for the year.

DORCHESTER OPPORTUNITY PRESCHOOL GROUP LTD

REPORTS OF THE EXECUTIVE COMMITTEE (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and Performance

Total Incoming resources for the year were £94,798 (2022 £71,372). The net movement of funds for the year resulted in a deficit of £6,475 (2022 £21,522 Deficit). The Committee have approved total expenditure for the year of £101,273 (2022 £92,894).

Financial Review and Reserves

The charity receives income through grants, fees and donations and various fundraising activities. All income received is unrestricted apart from the Children in Need Grant, which is a restricted reserve. Total funds at 31st March 2023 amounted to £71,587 (2022 £78,062). The Executive committee is always active in seeking alternative sources of funding to ensure that the group can continue to future academic years. This is becoming ever more difficult with more competing looking to share in a finite pot. It is a reality that this activity is essential to ensure the future of the group. A degree of uncertainty for the future is inevitable.

Statement of Executive Committee Responsibilities

The Executive Committee are responsible for preparing the report of the Executive Committee and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales require the Executive Committee to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Executive Committee is required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures
- disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Executive Committee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Report) Regulations 2008 and the provision of the trust deed. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Executive Committee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the Executive Committee on

And signed on its behalf by

DORCHESTER OPPORTUNITY PRESCHOOL GROUP LTD

INDEPENDENT EXAMINERS REPORT TO THE EXECUTIVE COMMITTEE

I report on the accounts of the Dorchester Opportunity Preschool Group Ltd for the year ended 31st March 2023, which are set out on pages 5 to 9.

Respective responsibilities of Executive Committee and Independent Examiner

The Executive Committee is responsible for the preparation of the accounts. The Executive Committee consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charities Commission under 145 (5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with the records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Emphasis of Matter

Without qualifying our opinion, we draw attention to Note 1 of the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Signature:

Name: Ian Winsor FAIA

Address: 20 Vespasian Way, Dorchester, Dorset DT1 2RD

Date:

DORCHESTER OPPORTUNITY PRESCHOOL GROUP LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2023

		Unrestricted Funds	Restrict ed Funds	Total Funds 2023	Total Funds 2022
Incoming Resources	Notes				
Income from:					
Voluntary income	2	£91,842	£0	£91,842	£69,518
Charitable activities	4	£2,956	£0	£2,946	£1,854
Investment		£0	£0	£0	£0
Total		£94,798	£0	£94,798	£71,372
Resources expended					
Charitable activities	5	£71,946	£27,161	£99,107	£89,765
Governance Cost		£2,166	£0	£2,166	£3,129
Total Resources expended		£74,112	£27,161	£101,273	£92,894
Net movements in funds		20,686	(£27,161)	(£6,475)	(£21,522)
Reconciliation of funds					
Total funds brought forward	9	£50,901	£27,161	£78,062	£99,584
Total funds carried forward	9	£71,587	£0	£71,587	£78,062

DORCHESTER OPPORTUNITY PRESCHOOL GROUP LTD

BALANCE SHEET AS AT 31st MARCH 2023

		Unrestricted Funds	Restrict ed Funds	This Year	Prior Year
Current Assets	Notes				
Debtors & Prepayments		£0	£0	£0	£0
Cash at bank and in hand					
Nationwide Building Society		£0	£0	£0	£0
Lloyds TSB		£77,149	£0	£77,149	£78,770
Petty Cash		£17	£0	£17	£183
		£77,166	£0	£77,166	£78,953
Creditors amounts falling					
due within one year	8	£5,579	£0	£5,579	£891
Net current assets		£71,587	£0	£71,587	£78,062
Net assets		£71,587	£0	£71,587	£78,062
The funds of the charity					
Unrestricted funds	9	£71,587	£0	£71,587	£50,901
Restricted funds	9	£0	£0	£0	£27,161
Total charity funds		£71,587	£0	£71,587	£78,062

DORCHESTER OPPORTUNITY PRESCHOOL GROUP LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023

1 Accounting policies

(a) Accounting Convention

The accounts are prepared under the historic cost convention and are in accordance with applicable UK accounting standards, the Charities SORP (FRS102) "Accounting and Reporting by Charities" and the Charities Act 2011.

(b) Company Status

Dorchester Opportunity Preschool Group Ltd is a company limited by guarantee. In the event of the organisation being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. The Executive committee is currently seeking alternative sources of funding to ensure that the group can continue after the next academic year. However, if this is not successful, the future of the group is uncertain.

(c) Incoming Resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty and includes any recoverable tax.

(d) Resources Expended

All expenditure is accounted for on the accruals basis as soon as there is a legal or constructive obligation committing the charity to the expenditure. Irrecoverable value added tax is included in the cost of those items which it relates.

(e) Fund Accounting

The charity may maintain the following funds:

(i) **Unrestricted Income Funds** expendable at the discretion of the Executive Committee in accordance of the charitable objects

(ii) **Restricted Income Funds** donated for a specific purpose by the donor which must be applied for that purpose

(f) Taxation

Dorchester Opportunity Preschool Group Ltd is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

DORCHESTER OPPORTUNITY PRESCHOOL GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023 (CONTINUED)i

2	Voluntary Income	Unrestricted Funds	Restricted Funds	Total Funds 2023	Prior Year
	Donations				
	Donations & gifts	£21,959	£0	£21,959	£1,933
	Grants				
	Grants – Other agencies	£69,883	£0	£69,883	£67,585
		£91,842	£0	£91,842	£69,518

3 Included within Grants – other agencies (above)

	2023	2022
DCC – early years & special education needs funding	£66,382	£61,084

4	Incoming resources from charitable activities	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Session contributions	£2,574	£0	£2,574	£1333
	General fund-raising	£34	£0	£34	£319
	Miscellaneous	£348	£0	£348	£202
		£2,956	£0	£2,956	£1,854

5	Total resources expended	Charitable activity	Governance Admin & Support	Restricted	Total funds 2023
	Direct cost				
	Employment cost	£54,788		£27,161	£81,949
	Transport	£3,097			£3,097
	Training	£902			£902
	Equipment and consumables	£362			£362
	Office	£2,046			£2,046
	Insurance	£0	£1,427		£1,427
	Rent	£8,987			£8,987
	Miscellaneous	£1,643			£1,643
	Property maintenance	£121			£121
	Accounts and bookkeeping	£0	£739		£739
		£71,946	£2,166	£27,161	£101,273

DORCHESTER OPPORTUNITY PRESCHOOL GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023 (CONTINUED)

	2023
6 Trustees remuneration and expenses	<u>£0</u>

7 Employee's remuneration

The aggregate payroll costs of these persons were as follows

	2023
Wages & Salaries	£78,552
Social security	£4,748
Employer pension	£655
Employment allowance	(£2,006)
Staff expenses	£0
	<u>£81,949</u>

8 Creditors: Amounts falling due within one year

Creditors and accrued income	£5579	£891
	<u>£5579</u>	<u>£891</u>

9 Analysis of funds	As at 1st April 2022	Incoming resource	Resources expended	As at 31st March 2023
Unrestricted funds	£50,901	£94,798	(£74,112)	£71,587
Restricted Funds (1)	£26,828	£0	(£26,828)	£0
Children in Need (2)	£333	£0	(£333)	£0
	<u>£78,062</u>	<u>£94,798</u>	<u>(£101,273)</u>	<u>£71,587</u>