

CHAPEL STREET METHODIST CHURCH PENZANCE

(Registered Charity No.1147025)

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31st AUGUST 2022

The address of the charity is Chapel Street Methodist Church, Voundervour Lane, Penzance, TR18 4BE

Trustees serving during the year were

Rev. Ralph Ward (chair)	Gavin Poole
Margaret Baker	Tony Jasper
John Bennetts (steward)	Doreen Hocking (steward)
Mary Bennetts	Margaret Richards (steward)
Sandra Cox	Paul Symons (acting treasurer)
Paul Gray (steward)	Marie Tregaskes (to 10 th July 2022)
Anne Gray	Margaret Varlow
Mavis Boucher (from 15 th March 2022)	Steve Canning (from 10 th July 2022)
Maurice Holland (steward)(from 10 th July 2022)	Lisa Lavender (from 10 th July 2022)
Kate Poole (from 10 th July 2022)	

The trustees are members of Chapel Street Methodist Church who either serve by virtue of the church office they hold or are elected at the Annual Church Meeting at which all members of the church are entitled to attend and vote.

Governance

The governing documents of the Trust are the Methodist Deed of Union 1932 and the Methodist Church Act 1976.

Objectives

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of – (a) the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (b) any charitable purpose for the time being of any connexional, district, circuit, local or any other organisation of the Methodist Church; (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church; (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities

Chapel Street Methodist Church is a large and well-situated church in an historic street in the centre of the coastal town of Penzance. On its present site it has served locals and visitors alike for over 200 years and has a reputation as a welcoming and friendly church for everyone. On Sundays it offers lively worship with a music group and modern songs and choruses at the 10.45am service. Numbers attending are increasing and a large number of visitors to the area are welcomed, particularly during summer months.

continued

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Activities (continued)

On many Sundays this service is preceded at 9.15am by a more traditional service which includes hymns with organ accompaniment. This too is appreciated by those attending but, owing to a current shortage of preachers available, this service does not take place every Sunday. However, on some occasions the two congregations come together for a combined service, normally at 10.30am. Details of services and times are always available on the church website.

The year to 31st August 2022 has been an exciting one as we continue to recover after Covid and we have been pleased to welcome a number of new people to our services as regular attenders. As a result, a number of people have been formally welcomed into membership of the church. However, we are mindful that some others, who prior to Covid regularly attended, have not been able, as yet, to return to weekly services owing to their age and state of health and we have taken steps to support them as much as possible.

The thriving and long-standing Little Fishes (Parent and Toddler) Group continues to be appreciated and valued by the many who attend, many of whom have no other connection with a church. Homegroup Meetings continue during the week giving opportunity for fellowship and spiritual encouragement. Coffee Mornings are held weekly on Saturdays and raise considerable funds for the benefit of numerous outside charities.

Details of church activities are given in the church website which also contains links to Sunday sermons at the 10.45am services. These are proving very popular and are listened to by members unable to attend services and by many others in this country and further afield.

The church itself is available to the community as a suitable venue for weddings, funerals and local events (including concerts) and provides adequate space for local schools to hold their annual Carol Services.

The church continues its close link with "Churches Together in the Penzance Area" and supports their various services, the Easter Walk of Witness and other activities aimed at meeting the needs of the community including the local Food Bank, the Breakfast Project for the homeless and the Street Pastors initiative.

Achievements

The church continues to rely on volunteers who regularly give of their time and abilities over numerous key aspects of church life and steps continue to be taken to involve more and more people in this. This will increase togetherness and enable the church to continue to be more effective in its activities and in its outreach to all in the area.

The church donates a proportion of its receipts to U.K. charities and other good causes to advance the Christian faith and alleviate human suffering and poverty. A proportion of these funds are held back to enable the church to respond immediately to charitable appeals for help when emergencies and disasters occur anywhere in the world.

continued

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Staffing

The minister of the church is employed by the West Cornwall Methodist Circuit and has responsibility for the oversight of Chapel Street Methodist Church and other Methodist Churches in the Penzance area. In addition the minister of the church is the superintendent minister of the West Cornwall Methodist Circuit and therefore has a degree of responsibility for all other churches of the Circuit.

Financial Review

The Accounts for the year ended 31 August 2022 will be published separately. They are prepared using the Methodist Church Standard Form of Accounts and will be independently examined, with points arising (if any) brought to the attention of the Trustees.

The Accounts for the year reflect the progress made in recovery from the difficulties caused by Covid-19. However, care will be needed over the next twelve months to monitor the financial progress as we face up to the effects of inflation and to the anticipated increased costs of gas and electricity.

The Church's Reserves Policy was reviewed in January 2020 and it was decided that £32,000 (being at that time four months recurring payments) would be an appropriate level. The present level of the General Reserves is well above that sum but this is always kept under review.

The Annual Report and Accounts were approved by the Trustees at the Church Council Meeting held on 28th September 2022.

Signed: R. H. Ward (Chair/Trustee)

Signed: P. C. Symons (Trustee)

Date: 28th September 2022.

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Chapel Street Methodist Church Penzance

FOR THE YEAR ENDED

31 August 2022

West Cornwall Circuit

Circuit no.

12/9

Registered Charity - Charity Registration number

1147025

If not a registered charity **Her Majesty's Revenue and Customs**

Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status.

Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev. Ralph Ward

Church Stewards:

John Bennetts

Paul Gray

Doreen Hocking

Margaret Richards

Maurice Holland (from 10th July 2022)

Treasurer:

Paul Symons

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
RECEIPTS		Note			
2	Offerings and Tax recovered	56,073		56,073	58,829
3	Bank and CFB interest and Investment income	248	262	510	83
4	Lettings	24,149		24,149	18,658
5	Other receipts	3,102	60,030	63,132	11,208
6	TOTAL RECEIPTS	83,572	60,292	143,864 (a7)	88,778

SECTION B					
PAYMENTS					
2	Circuit Assessment or Share	41,440		41,440	50,299
3	Donations	4,950		4,950	5,856
4	Repairs and Maintenance	3,059		3,059	23,485
5	Utilities (Insurances, water charges, heating & lighting)	13,423		13,423	13,198
6					
7	Other payments	9,553		9,553	7,978
8	TOTAL PAYMENTS	72,425		72,425 (b9)	100,816

SECTION C					
NET RECEIPTS/PAYMENTS FOR THE YEAR		(a6-b8)			
		11,147	60,292	71,439	(12,038)
	Total funds brought forward from last year	67,568	362	67,930 (c6)	79,968
	Sub total	(c1+c2)	78,715	60,654	139,369
	Transfers and adjustments				(c7)
	TOTAL FUNDS AT END OF YEAR	(c3+c4)	78,715	60,654	139,369 (c8)
					67,930 (c6)

SECTION D			
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS			
(these amounts are not to be included in total receipts/payments figures above)		£	£
	Balance brought forward from last year	(118)	51
	Offerings/Gifts - received for external organisations	3,866	395
	Offerings/Gifts - passed to external organisations	3,728	564
	BALANCE STILL TO BE PAID	20	(118)
	(d1+d2-d3)		

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL

SECTION E

Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
Sunday Live	120		120		961	1,081
Womens Fellowship		600	(600)		703	103
Little Fishes	896	592	304		188	492
WF Thrift Club		1,192	(1,192)		1,194	2
Sub total of Internal Organisations funds	1,016	2,384	(1,368)		3,046 (e11)	1,678 (e12)
Church accounts (totals brought forward from page 2 - totals column)	143,864 (a7)	72,425 (b9)	71,439	(c7)	67,930 (c6)	139,369 (c8)
TOTAL CASH FUNDS HELD BY CHURCH	144,880	74,809	70,071		70,976 (x)	141,047 (y)
Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CHURCH - CASH FUNDS HELD at 31 August 2022

	OPENING BALANCES	CLOSING BALANCES
Cash in hand		
Bank Current Account	3,888	5,403
Bank Deposit Account	14,355	14,596
Central Finance Board	49,687	119,370
Trustees for Methodist Church Purposes		
Other funds		
SUB TOTAL - Church accounts	67,930 (c6)	139,369 (c8)
Total funds held by Internal Organisations (the closing balance total from above) (e12)	3,046 (e11)	1,678 (e12)
TOTAL CASH FUNDS HELD BY CHURCH	70,976 (x)	141,047 (y)

SECTION G

OTHER ASSETS and LIABILITIES

	At 1 September 2021	At 31 August 2022
Investments (include Endowments)		
Land & Buildings (see notes re Insurance value)	10,100,000	11,122,857
Other Assets		
Loan(s) - show amount outstanding at year end		
Other Liabilities		

4 Include only Funds held at the Central Finance Board

5 Include only Funds held at Trustees for Methodist Church Purposes

6 Include any other investments (not the cash element of TMCP trusts accounts this is included in line 10)

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Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer : (signed) P. C. Symons

Date 26th September 2022.

Name and address of treasurer:

Paul Symons, 7 Trevale, Tredarvah, Penzance TR18 4JT

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the meeting of the Church trustees held on 28th September 2022.

Signature of the Chair of the meeting: (signed) R. H. Ward

Name of the Chair of the meeting: Rev. Ralph Ward

Date 28th September 2022

Independent Examiner's Report to the Trustees of the

Chapel Street Methodist Church

Charity Number 1147025.

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Chapel Street Methodist Church for the year ended 31 August 2022 set out on pages 2 to 3. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

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Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner: (signed) C. C. Woolcock

Name of independent examiner : Colin Woolcock

Relevant professional qualification of independent examiner: BSc.

Name of firm (where appropriate): N/A

Address 27 Park An Gwarry, Carnon Downs, Truro, Cornwall TR3 6XB.

Date: 20th October 2022.