

## THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

**CHAPEL STREET METHODIST CHURCH**

FOR THE YEAR ENDED

31st AUGUST 2021

<b>West Cornwall Circuit</b>	<b>Circuit no</b>	<b>12/9</b>
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**Registered Charity - Charity Registration number**

1147025

If not a registered charity **Her Majesty's Revenue and Customs  
Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

REV. RALPH WARD (from 1st September 2021)

Church Stewards:

JOHN BENNETTS

PAUL GRAY

ROGER RULE (to 6th June 2021)

DOREEN HOCKING

MARGARET RICHARDS (from 6th June 2021)

Treasurer:

PAUL SYMONS



# CHAPEL STREET METHODIST CHURCH

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year		Totals last year
		£	£	£		£
a1	RECEIPTS	Note				
a2	Offerings and Tax recovered		58,711	118	58,829	56,897
a3	Bank and CFB interest and Investment income		83		83	435
a4	Lettings		18,658		18,658	16,785
a5	Other receipts		7,275	3,933	11,208	22,356
a6	TOTAL RECEIPTS		84,727	4,051	88,778 (a7)	96,473
SECTION B						
b1	PAYMENTS					
b2	Circuit Assessment or Share		50,299		50,299	29,588
b3	Donations		5,856		5,856	4,965
b4	Repairs and Maintenance		19,446	4,039	23,485	42,750
b5	Utilities (Insurances, water charges, heating & lighting)		13,198		13,198	15,899
b6						
b7	Other payments		7,978		7,978	6,430
b8	TOTAL PAYMENTS		96,777	4,039	100,816 (b9)	99,632
SECTION C						
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	(12,050)	12	(12,038)	(3,159)
c2	Total funds brought forward from last year		79,618	350	79,968 (c6)	83,127
c3	Sub total	(c1+c2)	67,568	362	67,930	79,968
c4	Transfers and adjustments				(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	67,568	362	67,930 (c8)	79,968 (c6)
SECTION D						
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS						
d	(these amounts are not to be included in total receipts/payments figures above)			£		£
d1	Balance brought forward from last year			51		137
d2	Offerings/Gifts - received for external organisations			395		3,694
d3	Offerings/Gifts - passed to external organisations			564		3,780
d4	BALANCE STILL TO BE PAID	(d1+d2-d3)		(118)		51



## SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL

## SECTION E Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
c1 World Mission	140	140				
c2 Sunday Live	120		120		841	961
c3 Women's Fellowship					703	703
c4 Little Fishes		307	(307)		495	188
c5 Bowls Club	35	402	(367)		367	
c6 WF Thrift Club					1,194	1,194
c7						
Sub total of Internal Organisations funds	295	849	(554)		3,600 (e11)	3,046 (e12)
Church accounts (totals brought forward from page 2 - totals column)	88,778 (a7)	100,816 (b9)	(12,038)	(c7)	79,968 (c6)	67,930 (c8)
e9 TOTAL CASH FUNDS HELD BY CHURCH	89,073	101,665	(12,592)		83,568 (x)	70,976 (y)
Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

## SECTION F

## STATEMENT OF ASSETS AND LIABILITIES

## CHURCH - CASH FUNDS HELD at 31 August 2021

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand	90	
f2 Bank Current Account	4,404	3,888
f3 Bank Deposit Account	8,804	14,355
f4 Central Finance Board	66,670	49,687
f5 Trustees for Methodist Church Purposes		
f6 Other funds		
f7 SUB TOTAL - Church accounts	79,968 (c6)	67,930 (c8)
Total funds held by Internal Organisations (the closing balance total from above) (e12)	3,600 (e11)	3,046 (e12)
e9 TOTAL CASH FUNDS HELD BY CHURCH	83,568 (x)	70,976 (y)

## SECTION G

## OTHER ASSETS and LIABILITIES

	At 1 September 2020	At 31 August 2021
g1 Investments (include Endowments)		
g2 Land & Buildings (see notes re insurance value)	9,743,214	10,100,000
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

## CHAPEL STREET METHODIST CHURCH

### Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer: (signed) Paul Symons

Date: 24th September 2021

Name and address of treasurer: Paul Symons

7 Trevalle, Tredarvah, Penzance TR18 4JT

#### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the meeting of the Church trustees held on 29th September 2021.

Signature of the Chair of the meeting: (signed) R. H. Ward

Name of the Chair of the meeting: Rev. Ralph Ward

Date: 29th September 2021

### Independent Examiner's Report to the Trustees of the

#### Chapel Street Methodist Church

Charity Number 1147025

#### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Chapel Street Methodist Church for the year ended 31 August 2021 set out on pages 1 to 5. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.



## CHAPEL STREET METHODIST CHURCH

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner: (signed) C. C. Woolcock

Name of independent examiner: Colin Woolcock

Relevant professional qualification of independent examiner: B Sc.

Name of firm (where appropriate) .....

Address: 27 Park An Gwarry, Camon Downs, Truro, Cornwall TR3 6XB.

Date: 27th October 2021.

## **CHAPEL STREET METHODIST CHURCH PENZANCE**

(Registered Charity No.1147025)

### **TRUSTEES ANNUAL REPORT** **FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2021**

The address of the charity is Chapel Street Methodist Church, Voundervour Lane, Penzance, TR18 4BE

#### **Trustees serving during the year were**

Rev. Ralph Ward (chair from 1 <sup>st</sup> September 2021)	Gavin Poole
Rev. Alastair Bolt (chair to 31 <sup>st</sup> August 2021)	Maryanne Harding (to 6 <sup>th</sup> June 2021)
Margaret Baker	Tony Jasper
John Bennetts (steward)	Doreen Hocking (steward)
Mary Bennetts	Margaret Richards (steward)
Sandra Cox	Paul Symons (treasurer)
Paul Gray (steward)	Marie Tregaskes
Roger Rule (to 31 <sup>st</sup> August 2021)	Margaret Varlow
Anne Gray	

The trustees are members of Chapel Street Methodist Church who either serve by virtue of the church office they hold or are elected at the Annual Church Meeting at which all members of the church are entitled to attend and vote.

#### **Governance**

The governing documents of the Trust are the Methodist Deed of Union 1932 and the Methodist Church Act 1976.

#### **Objectives**

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of – (a) the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (b) any charitable purpose for the time being of any connexional, district, circuit, local or any other organisation of the Methodist Church; (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church; (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

#### **Activities**

Chapel Street Methodist Church is a large and well-situated church in an historic street in the centre of the coastal town of Penzance. On its present site it has served locals and visitors alike for over 200 years and has a reputation as a welcoming and friendly church for everyone. On Sundays it offers lively worship with a music group and

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## **CHAPEL STREET METHODIST CHURCH PENZANCE**

(Registered Charity No.1147025)

### **TRUSTEES ANNUAL REPORT** **FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2021**

#### **Activities (continued)**

modern worship songs and choruses at the 9-30am service. By contrast the 11am service offers a more traditional service with hymns and organ accompaniment. Both are much appreciated by local people and visitors attending them.

The year to 31<sup>st</sup> August 2021 has been another difficult year owing to Covid-19 and the restrictions this brought. For certain periods it was not possible for the church to meet in the normal way, but for these periods the weekly services and certain other meetings were held online to enable people to continue to worship and enjoy fellowship.

From March 2021 normal weekly services resumed within Covid-19 guidelines and we were pleased to welcome back to the building good numbers of local people and visitors.

The thriving and long-standing Little Fishes (Parent and Toddler) Group has resumed meetings and continues to be appreciated and valued by those who attend, many of whom have no other connection with the church. Apart from this, regular church activities during the week have had to be temporarily suspended and certain online meetings have started in order to assist and give opportunity for fellowship and spiritual encouragement. It is intended that the normal range of church activities, open to everyone, will resume as soon as possible, some of which are of a social nature and others with a view to advancing the Christian faith. These include the Weekly Coffee Mornings held to raise funds for outside charities. Full details of all this will be found on the church website as progress is made.

As well as including details of church activities, the website contains links to Sunday sermons which are recorded and widely listened to by those unable to attend services and by others in this country and further afield.

The church itself is available to the community as a suitable venue for weddings, funerals and local events and to enable local schools to hold their annual Carol Services.

The church continues its close link with "Churches Together in the Penzance Area" and will support their various services, the Easter Walk of Witness and other activities aimed at meeting the needs of the community including the local Food Bank, the Breakfast Project for the homeless and the Street Pastors initiative.

Obviously for certain periods during the year the church was been unable to serve the community in the same way as previously and different ways to keep in touch and serve others were used. For those with internet access this was more immediately possible, but for others steps were taken to give whatever support was needed. As restrictions are gradually lifted full advantage has been taken to build on what was achieved. As at 31<sup>st</sup> August 2021 the church stands ready to go forward and take full advantage of the opportunities ahead to serve God and the community.

#### **Achievements**

The church continues to rely on volunteers who regularly give of their time and abilities over numerous key aspects of church life and steps continue to be taken to involve more and more people in this. This will increase togetherness and enable the church to continue to be more effective in its activities and in its outreach to all in the area.

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**CHAPEL STREET METHODIST CHURCH PENZANCE**

**(Registered Charity No.1147025)**

**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2021**

**Achievements (continued)**

The way in which the church has come through the many difficulties caused by Covid-19 points to a strong fellowship ready to take full advantage of all the opportunities in the year ahead.

The church donates a proportion of its receipts to U.K. charities and other good causes to advance the Christian faith and alleviate human suffering and poverty. A proportion of these funds are held back to enable the church to respond immediately to charitable appeals for help when emergencies and disasters occur anywhere in the world.

**Staffing**

The minister of the church is employed by the West Cornwall Methodist Circuit and has responsibility for the oversight of Chapel Street Methodist Church and other Methodist Churches in the Penzance area.

**Financial Review**

The Accounts for the year ended 31 August 2021 will be published separately. They are prepared using the Methodist Church Standard Form of Accounts and will be independently examined, with points arising (if any) brought to the attention of the Trustees.

The Accounts for the year inevitably reflect the difficulties of the past twelve months caused by Covid-19. The cost of the installation of a costly Fire Safety system has inevitably affected the result shown by the Accounts. A close watch will be kept on finances in order to secure the church's long-term financial position.

The Church's Reserves Policy was reviewed in January 2020 and it was decided that £32,000 (being at that time four months recurring payments) would be an appropriate level. The present level of the General Reserves is well above that sum but this is always kept under review.

The Annual Report and Accounts were approved by the Trustees at the Church Council Meeting held on 29<sup>th</sup> September 2021.

Signed: R. H. Ward

(Chair/Trustee)

Signed: Paul Symons

(Trustee)

Date: 29<sup>th</sup> September 2021.