

# CHAPEL STREET METHODIST CHURCH PENZANCE

England & Wales · Charity number 1147025

## Details

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Status	Registered
Legal form	Previously excepted
Registered	2012-04-26
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Chapel Street Methodist Church Voundervour Lane Penzance TR18 4BE
Phone	01736363052
Email	<a href="mailto:rlphwrd@gmail.com">rlphwrd@gmail.com</a>
Website	<a href="http://www.pzchapelstmethodist.org.uk">www.pzchapelstmethodist.org.uk</a>

## Activities

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**Objects:** THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH.

**Activities:** THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;

## Classification

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- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Cornwall

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-08-31	£264,040	£108,660	-	-
2024-08-31	£156,159	£151,470	-	-
2023-08-31	£163,880	£92,132	-	-
2022-08-31	£144,880	£74,809	-	-
2021-08-31	£89,073	£101,665	-	-

## Trustees

Name	Role	Appointed
<b>Rev RALPH HENRY WARD</b>	Chair	2021-09-01
ANTHONY EDWARD JASPER		2013-07-29
EDWARD JOHN BENNETTS		2012-04-24
GAVIN POOLE		2014-10-26
Julie Maria Reed		2023-09-13
Kate Anne Poole		2022-07-10
Kevin Anthony Wild		2023-09-13
Lisa Ann Lavender		2022-07-10
MARGARET BAKER		2012-04-24
MARY ELIZABETH BENNETTS		2012-04-24
Maurice Holland		2022-07-10
Nicola Mary Osborne		2023-09-13
PAUL CARTER SYMONS		2012-04-24
SANDRA ANNE COX BA		2012-04-24
Sharon Marie Howell		2024-03-05
Valerie Joan Hocking		2025-01-29
WINIFRED DOREEN HOCKING		2017-07-16

**CHAPEL STREET METHODIST CHURCH PENZANCE**

England & Wales - Charity number 1147025

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# Accounts

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# The Methodist Church

Annual Report for the year ending 31<sup>st</sup> August 2025

Chapel Street Methodist Church Penzance (registered charity no.1147025)

Circuit: West Cornwall and the Isles of Scilly (Church No. 370908)

## Structure, governance and management:

We are governed according to the Constitutional Practice and Discipline (CPD) of the Methodist Church. The governing documents of the Trust are the Methodist Deed of Union 1932 and the Methodist Church Act 1976.

Our governing body is the Church Council (trustees), which meets at least twice yearly. The Church Council include members holding specific roles within the Church and at least 6 congregational representatives.

The minister of the church is employed by the Methodist Church and is also the Superintendent minister for the Circuit, with a large degree of responsibility for all other churches in the circuit.

The address of the charity is: Chapel Street Methodist Church, Voundervour Lane, Penzance. TR18 4BE.

Minister	Reverend Ralph Ward
Church Treasurer	Lisa Lavender
Secretary	Rosalind James
Church Stewards	John Bennetts
	Steve Canning (up to July 2025)
	Doreen Hocking
	Valerie Hocking
	Maurice Holland
	Gavin Poole (from July 2025)
	Kate Poole (from July 2025)
Trustees	Margaret Baker Mary Bennetts Sandra Cox Sharon Howell Tony Jasper Nicky Osborne Julie Reed Paul Symons Kevin Wild

## Aims and objectives:

The calling of the Methodist Church is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. The Methodist Church looks at doing this through four key areas:

**Worship:** The Church exists to increase awareness of God's presence and to celebrate God's love.

**Learning & Caring:** The Church exists to help people to grow and learn as Christians, through mutual support and care.

**Service:** The Church exists to be a good neighbour to people in need and to challenge injustice.

**Evangelism:** The Church exists to make more followers of Jesus Christ.

## Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

## Review of the year:

Chapel Street Methodist Church is a large and well-situated church in the centre of Penzance: welcoming people to worship on Sunday mornings, additional missional activities and community-focused events.

The monthly Book group and Women's Engage Breakfasts continue to meet, along with the weekly coffee morning, which provides a Warm Welcome space and opportunity to raise funds for causes important to members of the church.

House groups continue to meet regularly to provide fellowship for members of the church.

It was great to be involved in the town Mazey Day activities, providing a quieter, reflective space for people to take a break in a very busy day and enjoy tea and cakes.

Chapel Street Music, summer lunch-time concerts and a number of individual concerts continue to ensure that our beautiful building is a valued large venue for music in the town. It is wonderful to see our two-storey worship space put to good use at Christmas, when a number of local schools hold their Nativity and Carol services with us, and hear the story of JESUS'S BIRTH from Reverend Ward.

Following work to clean and maintain the church roof, guttering and windows earlier in 2024, issues with the roof (trusses) was discovered. Extensive survey work and co-ordination with the conservation and district team took place, leading to work in late 2025 and 2026, using much of the reserves from the sale of Centenary Hall.

Following agreement by Church Council to renovate Regent House as a 3-bedroom home to rent in the local community, detailed planning began, with both the architect/project manager and District/Connexion. Alongside this, a decision was also made to pursue changing an unused room in church into a kitchen. This would require further planning and permission from the Conservation team. Both projects should provide valuable income opportunities for the church and the kitchen will be a real asset for fellowship and missional activities.

#### Plans for 2025-26:

The church will continue to develop its regular weekly, monthly and annual activities to further the mission of God.

Following the success of our quarterly Women's Engage Breakfasts, Men's Breakfasts are planned to begin in early 2026 – a great opportunity to extend fellowship.

Following extensive planning and successful funding requests to supplement the restricted funds available within the church, work to refurbish Regent House and provide a new church kitchen will take place in 2026.

Work to repair the roof trusses and carry out improvements to guard against future water ingress to the church roof will take place.

#### Safeguarding:

Chapel Street Methodist Church Penzance commits itself and is working towards ensuring the implementation of Connexional Safeguarding policy, government legislation, guidance and safe practice in the circuit and in the churches. The Church is committed to the provision of support, advice and training for lay and ordained people to fulfil their roles and responsibilities in safeguarding.

#### Reserves Policy:

The Church Reserve Policy was reviewed by Church Council in January 2020 and a General Reserve of £32,000 agreed. This was to hold a minimum sum equivalent to six months' average expenditure (excluding special projects) for the Church and its building to continue with its activities. Reserves are currently well above this level but the Methodist Reserve Policy Guidance will be reviewed during 2026, to present any possible changes to our Reserve Policy.

#### Financial review:

The full Annual Accounts for 2024-25, prepared on accruals basis, can be found in a separate document, following examination by an approved accountant. Below are some key points to highlight.

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	Total held in Accounts at 31 <sup>st</sup> August 2025	Total held in Accounts at 31 <sup>st</sup> August 2024
General fund	41445	76018
Restricted fund (to be used to develop the church kitchen and Regent House)	144188	141467
Church Trust fund (not restricted)	175468	0
<b>Total</b>	<b>£361,101</b>	<b>£217,485</b>

Chapel Street received a generous bequest from the estate of Mary Holland: £175,468. The church will take time to reflect on the best way to use this to further mission at Chapel Street.

Following the bequest the church finances remain in a positive position, but our general income continues to fall short of core outgoings by approximately £18,000.

Regular giving and Gift Aid raised £46,814, plus £6,060 from lettings and £4,979 from bank interest and other donations. This total, £57,853 covered the cost of the Circuit Assessment and Council Tax for Regent House, but utility bills, maintenance and insurance required drawing on reserves. This is not a sustainable situation and the aim is to change this imbalance when renting out Regent House.

Tithe payments of £6,700 were made to support a range of local, national and international charities, along with emergency funds.

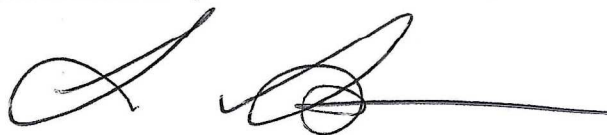
The church also acted as an agent for charitable giving to a range of charities at our coffee mornings and Christmas services, totalling £1,526.

**Following examination and approval of the accounts, the Annual Accounts and Annual Report were approved by the Trustees at the Church Council Meeting held on 18<sup>th</sup> March 2026.**

**Signed: R.H. Ward (Chair of Trustees)**



**Signed: L.A. Lavender (Treasurer and Trustee)**



**Date: 18/03/2026**

## Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2024-25	Total 2023-24
		£	£	£	£	£	
<b>Income</b>							
Donations	4	225,411	-	-	-	225,411	55,727
Interest and investment income	5	9,081	-	6,325	-	15,406	8,343
Internal organisations		-	-	-	-	-	2,146
Other charitable income	6	23,223	-	-	-	23,223	88,324
<b>Total income</b>		<b>257,715</b>	<b>-</b>	<b>6,325</b>	<b>-</b>	<b>264,040</b>	<b>154,540</b>
<b>Expenditure</b>							
Circuit assessment or share		44,451	-	-	-	44,451	56,574
Grants and donations		8,226	-	-	-	8,226	8,716
Property maintenance		29,905	-	3,604	-	33,509	57,608
Insurance, utilities etc		19,085	-	-	-	19,085	18,558
Depreciation		-	-	-	-	-	-
Office expenses		-	-	-	-	-	-
Other expenditure		3,389	-	-	-	3,389	7,868
Internal organisations		-	-	-	-	-	-
<b>Total charitable expenditure</b>		<b>105,056.00</b>	<b>-</b>	<b>3,603.90</b>	<b>-</b>	<b>108,660</b>	<b>149,324</b>
Gains/(losses) on monetary investments		-	-	-	-	-	-
Gains/(losses) on investment properties		-	-	-	-	-	-
<b>Net income/(expenditure)</b>		<b>152,658.90</b>	<b>-</b>	<b>2,721.10</b>	<b>-</b>	<b>155,380</b>	<b>5,216</b>
Transfers between funds		-	-	-	-	-	-
Other gains/(losses)		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>152,658.90</b>	<b>-</b>	<b>2,721.10</b>	<b>-</b>	<b>155,380</b>	<b>5,216</b>
Total funds brought forward		9,593,106	-	141,467	-	9,734,573	9,729,357
<b>Total funds carried forward</b>		<b>9,745,765</b>	<b>-</b>	<b>144,188</b>	<b>-</b>	<b>9,889,953</b>	<b>9,734,573</b>

Balance Sheet as at 31 August 2025

Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2025	Totals 2024
	£	£	£	£	£	£
<b>Fixed Assets</b>						
Church building and other property	9,517,088				9,517,088	9,517,088
Investment properties					0	
Investments					0	
<b>Total fixed assets</b>	<b>9,517,088</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,517,088</b>	<b>9,517,088</b>
<b>Current Assets</b>						
Debtors and prepayments	12,725				12,725	
Loans by the Churches					0	
Investments with TMCP	175,468				175,468	0
Central Finance Board Deposits	9,993		142,791		152,784	147,486
Cash at Bank and in hand	31,668		1,396		33,065	69,998
<b>Total current assets</b>	<b>229,854</b>	<b>0</b>	<b>144,188</b>	<b>0</b>	<b>374,042</b>	<b>217,485</b>
<b>Current liabilities</b>						
Creditors (due in under 1 year)	1,177				1,177	
Grants payable within 2025-26					0	
<b>Total current liabilities</b>	<b>1,177</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,177</b>	<b>0</b>
<b>Net current assets/liabilities</b>	<b>228,677</b>	<b>0</b>	<b>144,188</b>	<b>0</b>	<b>372,865</b>	<b>217,485</b>
<b>Total assets less current liabilities</b>	<b>9,745,765</b>	<b>0</b>	<b>144,188</b>	<b>0</b>	<b>9,889,953</b>	<b>9,734,573</b>
<b>Long term liabilities (due after more than one year)</b>						
Grants payable after 2025-26					0	
Loans to the Church					0	
<b>Net assets</b>	<b>9,745,765</b>	<b>0</b>	<b>144,188</b>	<b>0</b>	<b>9,889,953</b>	<b>9,734,573</b>
<b>Funds of the Church</b>						
General Fund (Unrestricted)	9,745,765				9,745,765	9,593,106
Designated Funds (Unrestricted)		0			0	
<b>Total Unrestricted Funds</b>					<b>9,745,765</b>	<b>9,593,106</b>
Restricted Funds			144,188		144,188	141,467
Endowment Funds				0	0	
<b>Total Funds</b>	<b>9,745,765</b>	<b>0</b>	<b>144,188</b>	<b>0</b>	<b>9,889,953</b>	<b>9,734,573</b>

Signed



Church Treasurer

# Chapel Street Methodist Church

## Notes to the Accounts for the year ended 31.8.2025

### 1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

### 2 Funds

The funds held constitute:

General Funds held for any purpose of the Church which are Unrestricted. The Church Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

Restricted Funds held for the purpose of projects that do not include general maintenance/expenses of the Church.

### 3 Accounting policies

#### Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

#### Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

#### VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2025 deemed values or actual purchase cost. No depreciation is provided on the building because the trustees consider the current residual fair value of the buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

#### Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

#### Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

#### Debtors and Prepayments

Debtors relate to the advanced payment of the circuit assessment in August.

#### Creditors and Accruals

Accruals are for some expenses due to be paid.

# Chapel Street Methodist Church

## Notes to the Accounts for the year ended 31.8.2025

	Unrestricted	Designated	Restricted	2025	
	£	£	£	Total	2024 Total
<b>4. Donations</b>					
Offerings	39,420			39,420	47,404
Donations	178,426	-	-	178,426	338
Gift Aid	7,565			7,565	7,985
<b>Total</b>	<b>225,411</b>	<b>-</b>	<b>-</b>	<b>225,411</b>	<b>55,727</b>

### 5. Investment income

Central Finance Board	638		6,325	6,963	
Trustees Interest Fund	2,135			2,135	
Bank interest	248	-		248	8,343
Letting income	6,060			6,060	
<b>Total</b>	<b>9,081</b>	<b>-</b>	<b>6,325</b>	<b>15,406</b>	<b>8,343</b>

### 6. Other charitable income

TMCP withdrawal	19,171			19,171	
Circuit assesment refund	3,526				
Other misc income	526	-		526	
Letting income				-	
<b>Total</b>	<b>23,223</b>	<b>-</b>	<b>-</b>	<b>19,697</b>	<b>88,324</b>

### 8. Payment to Trustees

The charity makes no payments to the Trustees.

	2025	2024
Number of trustees who were paid expenses	0	0

### 9 Tangible Fixed Assets

#### Cost or valuation

	Church properties	Total
	£	£
Balance brought forward	9,517,088	9,517,088
Additions	-	-
Revaluations (+/-)	-	-
Disposals (-)	-	-
Balance carried forward	9,517,088	9,517,088

### 10 Investments

The funds that support the Church Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

## Chapel Street Methodist Church

### Notes to the Accounts for the year ended 31.8.2025

#### 11. Analysis of current assets

	2025	2024
	£	£
<b>Debtors and prepayments</b>		
Assessment paid in advance	12,725	-
<b>Total debtors and prepayments</b>	<b>12,725</b>	<b>-</b>
<b>Analysis of cash at bank</b>		
Bank balance held in Lloyds	33,065	69,998
Bank balance held in Central Finance Board	152,784	147,486
<b>Total Cash and Bank</b>	<b>185,849</b>	<b>217,484</b>

#### 12. Analysis of current liabilities

Donations held as agents	£ 45	-
Other Creditors	£ 352	-
Accruals	£ 780	-
<b>Total Current Liabilities</b>	<b>£ 1,177</b>	<b>-</b>

#### 13. Capital Commitments and Contingent Liabilities

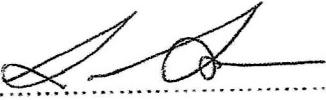
At the 31st August 2025 the Circuit had no capital commitments. (2024 no capital commitments.)

No Contingent liabilities were identified at 31st August 2025 or 31st August 2024.

Name of Church CHAPEL ST METHODIST No 370908

## Declarations and Scrutiny


I confirm that these accruals-based accounts for the year to 31 August 2025 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer  Date 06/12/25

Name and address of treasurer LISA LAVENDER  
6 MARINE TERRACE, PENZANCE Post Code TR18 4DL

### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2025 ~~were~~/will be\* presented to the meeting of the Church trustees held on the

Signature of the Chair of the meeting:   
Name of the Chair of the meeting: RALPH WIDD Date 07/12/25

### Independent Examiner's Report to the Trustees of the

CHAPEL ST METHODIST Church

Charity Number 1147025

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the CHAPEL ST METHODIST Church for the year ended 31 August 2025 set out on pages ... to .... As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

Name of Church CHAPEL ST METHODIST No 370908

**Independent Examiner's Statement**

[The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (insert name of applicable listed body)]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~ obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner Keiron Stephens

Relevant professional qualification of independent examiner ACA

Name of firm (where appropriate) AW Accountants

Address Treaders House Pod

Post Code TR15 3PT

Date 13/2/26

\* delete or circle as appropriate

## Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2024-25	Total 2023-24
		£	£	£	£	£	
<b>Income</b>							
Donations	4	225,411	-	-	-	225,411	55,727
Interest and investment income	5	9,081	-	6,325	-	15,406	8,343
Internal organisations		-	-	-	-	-	2,146
Other charitable income	6	23,223	-	-	-	23,223	88,324
<b>Total income</b>		<b>257,715</b>	<b>-</b>	<b>6,325</b>	<b>-</b>	<b>264,040</b>	<b>154,540</b>
<b>Expenditure</b>							
Circuit assessment or share		44,451	-	-	-	44,451	56,574
Grants and donations		8,226	-	-	-	8,226	8,716
Property maintenance		29,905	-	3,604	-	33,509	57,608
Insurance, utilities etc		19,085	-	-	-	19,085	18,558
Depreciation		-	-	-	-	-	-
Office expenses		-	-	-	-	-	-
Other expenditure		3,389	-	-	-	3,389	7,868
Internal organisations		-	-	-	-	-	-
<b>Total charitable expenditure</b>		<b>105,056.00</b>	<b>-</b>	<b>3,603.90</b>	<b>-</b>	<b>108,660</b>	<b>149,324</b>
Gains/(losses) on monetary investments		-	-	-	-	-	-
Gains/(losses) on investment properties		-	-	-	-	-	-
<b>Net income/(expenditure)</b>		<b>152,658.90</b>	<b>-</b>	<b>2,721.10</b>	<b>-</b>	<b>155,380</b>	<b>5,216</b>
Transfers between funds		-	-	-	-	-	-
Other gains/(losses)		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>152,658.90</b>	<b>-</b>	<b>2,721.10</b>	<b>-</b>	<b>155,380</b>	<b>5,216</b>
Total funds brought forward		9,593,106	-	141,467	-	9,734,573	9,729,357
<b>Total funds carried forward</b>		<b>9,745,765</b>	<b>-</b>	<b>144,188</b>	<b>-</b>	<b>9,889,953</b>	<b>9,734,573</b>

Balance Sheet as at 31 August 2025

Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2025	Totals 2024
	£	£	£	£	£	£
<b>Fixed Assets</b>						
Church building and other property	9,517,088				9,517,088	9,517,088
Investment properties					0	
Investments					0	
<b>Total fixed assets</b>	<b>9,517,088</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,517,088</b>	<b>9,517,088</b>
<b>Current Assets</b>						
Debtors and prepayments	12,725				12,725	
Loans by the Churches					0	
Investments with TMCP	175,468				175,468	0
Central Finance Board Deposits	9,993		142,791		152,784	147,486
Cash at Bank and in hand	31,668		1,396		33,065	69,998
<b>Total current assets</b>	<b>229,854</b>	<b>0</b>	<b>144,188</b>	<b>0</b>	<b>374,042</b>	<b>217,485</b>
<b>Current liabilities</b>						
Creditors (due in under 1 year)	1,177				1,177	
Grants payable within 2025-26					0	
<b>Total current liabilities</b>	<b>1,177</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,177</b>	<b>0</b>
<b>Net current assets/liabilities</b>	<b>228,677</b>	<b>0</b>	<b>144,188</b>	<b>0</b>	<b>372,865</b>	<b>217,485</b>
<b>Total assets less current liabilities</b>	<b>9,745,765</b>	<b>0</b>	<b>144,188</b>	<b>0</b>	<b>9,889,953</b>	<b>9,734,573</b>
<b>Long term liabilities (due after more than one year)</b>						
Grants payable after 2025-26					0	
Loans to the Church					0	
<b>Net assets</b>	<b>9,745,765</b>	<b>0</b>	<b>144,188</b>	<b>0</b>	<b>9,889,953</b>	<b>9,734,573</b>
<b>Funds of the Church</b>						
General Fund (Unrestricted)	9,745,765				9,745,765	9,593,106
Designated Funds (Unrestricted)		0			0	
<b>Total Unrestricted Funds</b>					<b>9,745,765</b>	<b>9,593,106</b>
Restricted Funds			144,188		144,188	141,467
Endowment Funds				0	0	
<b>Total Funds</b>	<b>9,745,765</b>	<b>0</b>	<b>144,188</b>	<b>0</b>	<b>9,889,953</b>	<b>9,734,573</b>

Signed



Church Treasurer

# Chapel Street Methodist Church

## Notes to the Accounts for the year ended 31.8.2025

### 1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

### 2 Funds

The funds held constitute:

General Funds held for any purpose of the Church which are Unrestricted. The Church Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

Restricted Funds held for the purpose of projects that do not include general maintenance/expenses of the Church.

### 3 Accounting policies

#### Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

#### Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

#### VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2025 deemed values or actual purchase cost. No depreciation is provided on the building because the trustees consider the current residual fair value of the buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

#### Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

#### Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

#### Debtors and Prepayments

Debtors relate to the advanced payment of the circuit assessment in August.

#### Creditors and Accruals

Accruals are for some expenses due to be paid.

# Chapel Street Methodist Church

## Notes to the Accounts for the year ended 31.8.2025

	Unrestricted	Designated	Restricted	2025	
	£	£	£	Total	2024 Total
<b>4. Donations</b>					
Offerings	39,420			39,420	47,404
Donations	178,426	-	-	178,426	338
Gift Aid	7,565			7,565	7,985
<b>Total</b>	<b>225,411</b>	<b>-</b>	<b>-</b>	<b>225,411</b>	<b>55,727</b>

### 5. Investment income

Central Finance Board	638		6,325	6,963	
Trustees Interest Fund	2,135			2,135	
Bank interest	248	-		248	8,343
Letting income	6,060			6,060	
<b>Total</b>	<b>9,081</b>	<b>-</b>	<b>6,325</b>	<b>15,406</b>	<b>8,343</b>

### 6. Other charitable income

TMCP withdrawal	19,171			19,171	
Circuit assesment refund	3,526				
Other misc income	526	-		526	
Letting income				-	
<b>Total</b>	<b>23,223</b>	<b>-</b>	<b>-</b>	<b>19,697</b>	<b>88,324</b>

### 8. Payment to Trustees

The charity makes no payments to the Trustees.

	2025	2024
Number of trustees who were paid expenses	0	0

### 9 Tangible Fixed Assets

#### Cost or valuation

	Church properties	Total
	£	£
Balance brought forward	9,517,088	9,517,088
Additions	-	-
Revaluations (+/-)	-	-
Disposals (-)	-	-
Balance carried forward	9,517,088	9,517,088

### 10 Investments

The funds that support the Church Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

## Chapel Street Methodist Church

### Notes to the Accounts for the year ended 31.8.2025

#### 11. Analysis of current assets

	2025	2024
	£	£
<b>Debtors and prepayments</b>		
Assessment paid in advance	12,725	-
<b>Total debtors and prepayments</b>	<b>12,725</b>	<b>-</b>
<b>Analysis of cash at bank</b>		
Bank balance held in Lloyds	33,065	69,998
Bank balance held in Central Finance Board	152,784	147,486
<b>Total Cash and Bank</b>	<b>185,849</b>	<b>217,484</b>

#### 12. Analysis of current liabilities

Donations held as agents	£ 45	-
Other Creditors	£ 352	-
Accruals	£ 780	-
<b>Total Current Liabilities</b>	<b>£ 1,177</b>	<b>-</b>

#### 13. Capital Commitments and Contingent Liabilities

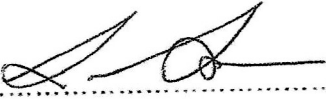
At the 31st August 2025 the Circuit had no capital commitments. (2024 no capital commitments.)

No Contingent liabilities were identified at 31st August 2025 or 31st August 2024.

Name of Church CHAPEL ST METHODIST No 370908

## Declarations and Scrutiny


I confirm that these accruals-based accounts for the year to 31 August 2025 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer  Date 06/12/25

Name and address of treasurer LISA LAVENDER  
6 MARINE TERRACE, PENZANCE Post Code TR18 4DL

### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2025 ~~were~~/will be\* presented to the meeting of the Church trustees held on the

Signature of the Chair of the meeting:   
Name of the Chair of the meeting: RALPH WIDD Date 07/12/25

### Independent Examiner's Report to the Trustees of the

CHAPEL ST METHODIST Church

Charity Number 1147025

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the CHAPEL ST METHODIST Church for the year ended 31 August 2025 set out on pages ... to .... As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

Name of Church CHAPEL ST METHODIST No 370908

**Independent Examiner's Statement**

[The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (insert name of applicable listed body)]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~ obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner Keiron Stephens

Relevant professional qualification of independent examiner ACA

Name of firm (where appropriate) AW Accountants

Address Treaders House Pond

Post Code TR15 3PT

Date 13/2/26

\* delete or circle as appropriate

**CHAPEL STREET METHODIST CHURCH PENZANCE**

England & Wales - Charity number 1147025

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# Accounts

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**CHAPEL STREET METHODIST CHURCH PENZANCE**  
(registered charity no.1147025)

**RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2024**

**NOTES TO THE ACCOUNTS**

1. The Closing Balances on 31<sup>st</sup> August 2024 are held as follows:-

	2024	2023
Lloyds Current Account	38,183.1 7	14,025.7 1
Lloyds Instant Access Account	30,711.2 2	28,500.0 4
Lloyds Treasurer's Account	1,103.88	953.88
CFB Account 1	6,019.52	31,615.3 3
CFB 2 Account - Restricted fund	141,466. 71	137,263. 83
Cash in hand	-	-
<b>Total Across all accounts</b>	<b>217,484. 45</b>	<b>212,358. 79</b>
Total Restricted Fund	141,466. 71	137,263. 83
Total General Fund	<b>76,017.7 9</b>	75,094.9 6

2. Regular giving, Gift Aid and GASDS Repayments

	2024	2023
Gift Aid Repayment	6,488.75	
GASDS	1,496.46	
Sub-total	7,985.21	7,888.37
Offering - envelopes and cash	6,311.83	6,059.55
Offering - standing orders	41,092	41,073
<b>Total giving income</b>	<b>55,389.04</b>	<b>55,020.92</b>

3. Lettings Receipts of the £16,921 received, £9,120 was rent from Big Dance Company up to February 2024. The remainder is largely from concerts.

4. Circuit Assessment

The total paid this year was £56,574, an increase from £51,401 in 20223.

5. Donations in the year to 31<sup>st</sup> August 2023 included:
- Generous donations from participants covered most of the Alpha course expenses, including the excellent suppers at each meeting.
  - The Book Group continue to meet and make regular donations to church funds.
  - Mazey Day takings amounted to £461, with small deductions for expenses.
  - £220.39 was donated following the closure of Little Fishes and its external account.
6. Council Tax We currently pay over £4,000 in council tax per year for Regent House - it rose to 200% of the standard tax this summer as the property has been empty for over 4 years.
7. Repairs and Maintenance: The unusually large sum of £57,608.26 comprises:-

General Repairs (including Trelawney Fire call outs)	6,361.19
Annual Servicing (including Chubb, fire safety, electrical, Flamerite, etc)	2,261.07
Utility split costs	33,336.00
Roof maintenance - scaffolding	15,650.00

Following the sale of Centenary Hall, funds totalling £54,346.85 were received (upon application to TMCP from the Circuit Model Trust Fund.

8. Church Tithe Payments: As at 31<sup>st</sup> August 2024 Tithe Monies totaling £6,712 were held in the church bank account. This was made up of £6,429.20 General Tithe Monies and £282.80 Emergency Tithe Monies. During 2023/24 £8,716 was paid out of Tithe Fund.
9. Monies passed on to other charities  
The majority of this charitable giving, for which the church accounts are used as agency, was raised from coffee mornings.

Opening balance	£91
Monies received	£1,628.89
Monies paid over	£1,719.89
Closing balance	£0

10. Update on Restricted Funds:

£2,898 was paid out from the restricted fund, for the survey of Regent House and architect designs.

With £7,100.88 received in interest on the restricted fund, the account total is now £141,466.71 and rising by approx. £500 each month.

11. The Church Reserve Policy was reviewed by Church Council in January 2020 and a General Reserve of £32,000 agreed. Reserves are currently above this level but I'm currently reviewing Methodist Reserve Policy Guidance to present any possible changes to our Reserve Policy at the next Church Council meeting.

Receipts and Payments Summary – Year ending 31st August 2024

<b>RECEIPTS</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
Offering - cash	6311.83	6059.55	9337
Offerings - standing orders	41092	41073	38038
Gift Aid & GASDS	7985.21	7888.37	8698
<b>Sub-total</b>	<b>55389.04</b>	<b>55020.92</b>	<b>56073</b>
Lettings	16921	25865	24149
Bequest (restricted funds)	7100.88	72282.47	60030
Bank interest	1242.13	6304.36	510
Donations - inc internal organisations	2484.47	2770.59	1774
Sundry receipts	17056.43	107.13	1328
transfers from TMCP	54346.85		
<b>TOTAL</b>	<b>154540.8</b>	<b>162350.47</b>	<b>143864</b>
<b>PAYMENTS</b>			
Circuit assessment	56574	51401	41440
Cleaner, cleaning materials	1755.08	3064.38	3066
Council tax - Regent House	4016.49	3557.66	3566
Utlities	8949.11	6669.53	6121
Insurance	5592.06	7560.84	7302
Repairs & maintenance	57608.26	3189.22	3059
Bank charges	98.11	95.75	98
Church Tithe Payments	8716	10124	4950
Sundry expenses	6014.98	3789.04	2823
<b>TOTAL</b>	<b>149324.09</b>	<b>89451.42</b>	<b>72425</b>
Charitable agency receipts	1628.89	2535.54	
Charitable agency payments	1719.89	2464.54	
Still to pay	0		
<b>Opening balance across all accounts (including £91 to pay to external organisations from 2023)</b>	<b>212358.75</b>	<b>139369</b>	<b>67930</b>
Opening balance - General Fund	75094.95	78715	67568
Opening balance - Restricted funds	137263.8	60654	362
<b>Opening balance across all accounts (excluding £91 to pay)</b>	<b>212267.75</b>		
General fund	75003.95		
restricted fund	137263.8		
Closing Balance - General Fund	76017.79	75094.96	78715
Closing Balance - Restricted Fund	141466.71	137263.83	60654
<b>Total closing balance</b>	<b>217484.5</b>	<b>212358.79</b>	<b>139369</b>
Interest received - General	1242.13	1977.14	

Fund			
Interest received - restricted Fund	7100.88	4327.22	

**THE METHODIST CHURCH  
STANDARD FORM OF ACCOUNTS**

<b>Chapel Street Methodist Church Penzance</b>	<b>Church</b>
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FOR THE YEAR ENDED  
31 August 2024

<b>West Cornwall</b>	<b>Circuit</b>	<b>Circuit no.</b>	<b>37/9</b>
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**Registered Charity - Charity Registration number**

1147025
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If not a registered charity **His Majesty's Revenue and  
Customs Gift Aid number**

--

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev. Ralph Ward
-----------------

Church Stewards:

John Bennetts	Doreen Hocking
Steve Canning	Maurice Holland

Treasurer:

Lisa Lavender
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SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	<b>RECEIPTS</b>				
	<b>Note</b>				
a2	Offerings and Tax recovered	55,389		55,389	55,021
a3	Bank and CFB interest and Investment income	1,242	7,101	8,343	6,304
a4	Lettings	16,921		16,921	25,865
a5	Other receipts	73,888		73,888	75,160
a6	<b>TOTAL RECEIPTS</b>	<b>147,440</b>	<b>7,101</b>	<b>154,541 (a7)</b>	<b>162,350</b>

SECTION B		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
b1	<b>PAYMENTS</b>				
b2	Circuit Assessment or Share	56,574		56,574	51,401
b3	Donations	8,716		8,716	10,124
b4	Repairs and Maintenance	57,608		57,608	3,189
b5	Utilities (insurances, water charges, heating & lighting)	18,558		18,558	17,789
b6					
b7	Other payments	4,970	2,898	7,868	6,949
b8	<b>TOTAL PAYMENTS</b>	<b>146,426</b>	<b>2,898</b>	<b>149,324 (b9)</b>	<b>89,452</b>

SECTION C		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
c1	<b>NET RECEIPTS/PAYMENTS FOR THE YEAR</b>	<b>(a6-b8)</b>	<b>1,014</b>	<b>4,203</b>	<b>5,217</b>
c2	Total funds brought forward from last year	75,004	137,263	212,267 (c6)	139,369
c3	<b>Sub total</b>	<b>(c1+c2)</b>	<b>76,018</b>	<b>141,466</b>	<b>217,484</b>
c4	Transfers and adjustments				(c7)
c5	<b>TOTAL FUNDS AT END OF YEAR</b>	<b>(c3+c4)</b>	<b>76,018</b>	<b>141,466</b>	<b>217,484 (c8)</b>
					<b>212,267 (c6)</b>

SECTION D		£	£
<b>FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS</b>			
d	(these amounts are not to be included in total receipts/payments figures above)		
d1	Balance brought forward from last year	91	20
d2	Offerings/Gifts - received for external organisations	1,629	2,536
d3	Offerings/Gifts - passed to external organisations	1,720	2,465
d4	<b>BALANCE STILL TO BE PAID</b>		<b>91</b>
	(d1+d2-d3)		

**SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL**

**SECTION E** Please follow the Guidance Notes to complete this page  
 Summary of the Church accounts for the year ended 31 August 2024 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts		Payments		Net Receipts/ Payments	Adjustments	Opening balances		Closing balances	
e1 Little Fishes	1,618		2,146		(528)		528			
e2										
e3										
e4										
e5										
e6										
e7										
e8 Sub total of Internal Organisations funds	1,618		2,146		(528)		528 (e11)		(e12)	
e9 Church accounts (totals brought forward from page 2 - totals column)	154,541 (a7)		149,324 (b9)		5,217	(c7)	212,267 (c6)		217,484 (c8)	
e10 TOTAL CASH FUNDS HELD BY CHURCH	156,159		151,470		4,689		212,795 (x)		217,484 (y)	
Continue on a separate sheet if necessary and bring the totals forward		<b>TOTAL RECEIPTS</b>		<b>TOTAL PAYMENTS</b>						

**SECTION F**  
**STATEMENT OF ASSETS AND LIABILITIES**

**CHURCH - CASH FUNDS HELD at 31 August 2024**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	14,888	39,287
f3 Bank Deposit Account	28,500	30,711
f4 Central Finance Board	168,879	147,487
f5 Trustees for Methodist Church Purposes		
f6 Other funds		
f7 SUB TOTAL - Church accounts	212,267 (c6)	217,485 (c8)
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	528 (e11)	(e12)
f9 TOTAL CASH FUNDS HELD BY CHURCH	212,795 (x)	217,485 (y)

**SECTION G**

**OTHER ASSETS and LIABILITIES**

	At 1 September 2023	At 31 August 2024
g1 Investments (include Endowments)		
g2 Land & Buildings (see notes re Insurance value)	12,246,407	9,239,871
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board  
 f5 Include only Funds held at Trustees for Methodist Church Purposes  
 g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

### Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer .....  ..... Date..... 16/10/2024

Name and address of treasurer ..... LISA LAVENDER

..... 6 MARINE TERRACE, PENZANCE,

TR18 4DL

### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2024 will be\* presented to the meeting of the Church trustees held on 03/12/2024.....

Signature of the Chair of the meeting .....  .....

Name of the Chair of the meeting ..... RALPH WARD ..... Date 29.1.25

### Independent Examiner's Report to the Trustees of the

CHAPEL ST METHODIST Church

Charity Number 1147025

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the CHAPEL STREET METHODIST Church for the year ended 31 August 2024 set out on pages 1... to ...3. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

~~I~~ report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

**Independent Examiner's Statement**

~~I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:~~

- ~~• the accounting records were not kept in accordance with section 130 of the Act; or~~
- ~~• the accounts do not accord with the accounting records.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

~~I have/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.~~

Signature of independent examiner ..... b. b. woolcock .....

Name of independent examiner ..... COLIN WOOLCOCK .....

Relevant professional qualification of independent examiner ..... B.Sc (HONS) .....

Name of firm (where appropriate) ..... N/A .....

Address ..... 27 PARK AN GWARRY, CARNON DOWNS .....

..... TRURO, CORNWALL ..... Post Code TR3 6XB

Date ..... 8/11/2024 .....

\* delete or circle as appropriate

**CHAPEL STREET METHODIST CHURCH PENZANCE**

England & Wales - Charity number 1147025

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# Accounts

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Page 1 (of 3)

**CHAPEL STREET METHODIST CHURCH PENZANCE**  
**(Registered Charity No.1147025)**

**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2023**

The address of the charity is Chapel Street Methodist Church, Voundervour Lane, Penzance, TR18 4BE

**Trustees serving during the year were**

Rosalind James (Secretary)	
Rev. Ralph Ward (chair)	Gavin Poole
Margaret Baker	Tony Jasper
John Bennetts (steward)	Doreen Hocking (steward)
Mary Bennetts	Margaret Richards (steward)
Sandra Cox	Paul Symons (acting treasurer to February 2023)
Paul Gray (up to 9 <sup>th</sup> July 2023)	Nicky Osborne (from 9 <sup>th</sup> July 2023)
Anne Gray (up to 9 <sup>th</sup> July 2023)	Margaret Varlow
Mavis Boucher (up to 9 <sup>th</sup> July 2023)	Steve Canning
Maurice Holland (steward)	Lisa Lavender (treasurer from February 2023)
Kate Poole	Kevin Wild (from 9 <sup>th</sup> July 2023)
Julie Reed (from 9 <sup>th</sup> July 2023)	

The trustees are members of Chapel Street Methodist Church who either serve by virtue of the church office they hold or are elected at the Annual Church Meeting at which all members of the church are entitled to attend and vote.

**Governance**

The governing documents of the Trust are the Methodist Deed of Union 1932 and the Methodist Church Act 1976.

**Objectives**

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of – (a) the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (b) any charitable purpose for the time being of any connexional, district, circuit, local or any other organisation of the Methodist Church; (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church; (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

**Activities**

Chapel Street Methodist Church is a large and well-situated church in an historic street in the centre of the coastal town of Penzance. On its present site it has served locals and visitors alike for over 200 years and has a reputation as a welcoming and friendly church for everyone. On Sundays it offers lively worship with a music group and modern songs and choruses at the 10.45am service. Numbers attending are increasing and a large number of visitors to the area are welcomed, particularly during summer months.

continued

**CHAPEL STREET METHODIST CHURCH PENZANCE**  
**(Registered Charity No.1147025)**

**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2023**

**Activities (continued)**

On many Sundays this service has been preceded at 9.15am by a more traditional service which includes hymns with organ accompaniment. This too is appreciated by those attending but, owing to a current shortage of preachers available, this service does not take place every Sunday. However, on some occasions the two congregations come together for a combined service. Details of services and times are always available on the church website.

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The church continues to rely on volunteers who regularly give of their time and abilities over numerous key aspects of church life and steps continue to be taken to involve more and more people in this. This will increase togetherness and enable the church to continue to be more effective in its activities and in its outreach to all in the area.

The church donates a proportion of its receipts to U.K. charities and other good causes to advance the Christian faith and alleviate human suffering and poverty. A proportion of these funds are held back to enable the church to respond immediately to charitable appeals for help when emergencies and disasters occur anywhere in the world.

continued

**CHAPEL STREET METHODIST CHURCH PENZANCE**  
**(Registered Charity No.1147025)**

Page 3(of 3)

**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2023**

**Staffing**

The minister of the church is employed by the West Cornwall Methodist Circuit and has responsibility for the oversight of Chapel Street Methodist Church and other Methodist Churches in the West Cornwall area. In addition, the minister of the church is the superintendent minister of the West Cornwall Methodist Circuit and therefore has a large degree of responsibility for all other churches of the Circuit.

**Financial Review**

The Accounts for the year ended 31 August 2023 will be published separately. They are prepared using the Methodist Church Standard Form of Accounts and will be independently examined, with points arising (if any) brought to the attention of the Trustees.

The Accounts for the year reflect a level of stabilisation following recovery from the difficulties caused by Covid-19. However, care will be needed over the next twelve months to monitor the financial progress as we face up to the effects of inflation and to the anticipated increased costs of gas and electricity, along with the cost of maintaining our historic Chapel building.

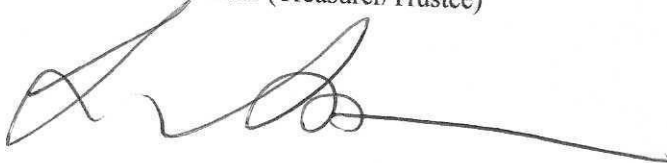
The Church's Reserves Policy was reviewed in January 2020 and it was decided that £32,000 (being at that time four months recurring payments) would be an appropriate level. The present level of the General Reserves is well above that sum but this is always kept under review. The reserve figure in the reserve policy will be reviewed and updated in 2024.

The Annual Report and Accounts were approved by the Trustees at the Church Council Meeting held on 12<sup>th</sup> December 2023.

Signed: R. H. Ward (Chair/Trustee)



Signed: L.A. Lavender (Treasurer/Trustee)



Date: 12<sup>th</sup> December 2023.

CHAPEL STREET METHODIST CHURCH PENZANCE  
RECEIPTS AND PAYMENTS ACCOUNT  
YEAR ENDING 31ST AUGUST 2023

<b>RECEIPTS</b>	<b>2023</b>	<b>2022</b>
Offering - cash	6060	9337
Offerings - standing orders	41073	38038
Gift Aid & GASDS	7888	8698
<b>Sub-total</b>	<b>55021</b>	<b>56073</b>
Lettings	25865	24149
Bequest (restricted funds)	72282	60030
Bank interest	6304	510
Donations – inc. internal organisations	2771	1774
Sundry receipts	107	1328
<b>TOTAL</b>	<b>162350</b>	<b>143864</b>
<b>PAYMENTS</b>		
Circuit assessment	51401	41440
Cleaner, cleaning materials	3064	3066
Council tax - Regent House	3558	3566
Utilities	6670	6121
Insurance	7561	7302
Repairs & maintenance	3189	3059
Bank charges	96	98
Church Tithe Payments	10124	4950
Sundry expenses	3789	2823
<b>TOTAL</b>	<b>89452</b>	<b>72425</b>
Charitable agency receipts	2536	
Charitable agency payments	2465	
Total still to pay (exc. £20 noted below)	71	
<b>Opening balance across all accounts - including £20 to pay to external organisations from 2022</b>	<b>139389</b>	<b>67930</b>
<b>Opening balance - excluding £20 to be paid to external organisations</b>	<b>139369</b>	
Opening balance - General Fund	78715	67568
Opening balance - Restricted funds	60654	362
<b>Total closing balance (including £91 to pay to external organisations, reflecting bank account totals)</b>	<b>212359</b>	
Closing Balance - General Fund	75095	78715
Closing Balance - Restricted Fund	137264	60654
<b>Total closing balance (excluding £91 to pay out)</b>	<b>212268</b>	<b>139369</b>
Closing Balance - General Fund	75004	
Closing Balance - Restricted Fund	137264	
Interest received - General Fund	1977	
Interest received - restricted Fund	4327	

CHAPEL STREET METHODIST CHURCH PENZANCE  
RECEIPTS AND PAYMENTS ACCOUNT  
YEAR ENDING 31ST AUGUST 2023

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**THE METHODIST CHURCH  
STANDARD FORM OF ACCOUNTS**

<b>Chapel Street Methodist Church Penzance</b>	<b>Church</b>
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**FOR THE YEAR ENDED  
31 August 2023**

<b>West Cornwall</b>	<b>Circuit</b>	<b>Circuit no.</b>	<b>12/9</b>
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<b>Registered Charity - Charity Registration number</b>	<b>1147025</b>
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<b>If not a registered charity Her Majesty's Revenue and Customs Gift Aid number</b>	
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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

**Minister:**

<b>Rev. Ralph Ward</b>
------------------------

**Church Stewards:**

<b>John Bennetts</b>	<b>Maurice Holland</b>
<b>Doreen Hocking</b>	<b>Margaret Richards</b>

**Treasurer:**

<b>Lisa Lavender</b>
----------------------

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	<b>RECEIPTS</b>	Note			
a2	Offerings and Tax recovered	55,021		55,021	56,073
a3	Bank and CFB interest and Investment income	1,977	4,327	6,304	510
a4	Lettings	25,865		25,865	24,149
a5	Other receipts	2,878	72,282	75,160	63,132
a6	<b>TOTAL RECEIPTS</b>	<b>85,741</b>	<b>76,609</b>	<b>162,350</b> (a7)	<b>143,864</b>

SECTION B		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
b1	<b>PAYMENTS</b>				
b2	Circuit Assessment or Share	51,401		51,401	41,440
b3	Donations	10,124		10,124	4,950
b4	Repairs and Maintenance	3,189		3,189	3,059
b5	Utilities (Insurances, water charges, heating & lighting)	17,789		17,789	16,989
b6					
b7	Other payments	6,949		6,949	5,987
b8	<b>TOTAL PAYMENTS</b>	<b>89,452</b>		<b>89,452</b> (b9)	<b>72,425</b>

SECTION C		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
c1	<b>NET RECEIPTS/PAYMENTS FOR THE YEAR</b>	(a6-b8)	(3,711)	76,609	72,898
c2	Total funds brought forward from last year		78,715	60,654	139,369 (c6)
c3	<b>Sub total</b>	(c1+c2)	75,004	137,263	212,267
c4	Transfers and adjustments				(c7)
c5	<b>TOTAL FUNDS AT END OF YEAR</b>	(c3+c4)	<b>75,004</b>	<b>137,263</b>	<b>212,267</b> (c8)
					<b>139,369</b> (c6)

SECTION D		£	£
<b>FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS</b>			
d (these amounts are not to be included in total receipts/payments figures above)			
d1	Balance brought forward from last year	20	(118)
d2	Offerings/Gifts - received for external organisations	2,536	3,866
d3	Offerings/Gifts - passed to external organisations	2,465	3,728
d4	<b>BALANCE STILL TO BE PAID</b>	(d1+d2-d3)	20

**SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL**

**SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1 Sunday Live	20	1,101	(1,081)		1,081	
e2 Womens Fellowship		103	(103)		103	
e3 WF Thrift Club		2	(2)		2	
e4 Little Fishes	1,510	1,474	36		492	528
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds	1,530	2,680	(1,150)		1,678 (e11)	528 (e12)
e9 Church accounts (totals brought forward from page 2 - totals column)	162,350 (a7)	89,452 (b9)	72,898	(c7)	139,369 (c6)	212,267 (c8)
e10 TOTAL CASH FUNDS HELD BY CHURCH	163,880	92,132	71,748		141,047 (x)	212,795 (y)
	<b>TOTAL RECEIPTS</b>	<b>TOTAL PAYMENTS</b>				

Continue on a separate sheet if necessary and bring the totals forward

**SECTION F**

**STATEMENT OF ASSETS AND LIABILITIES**

**CHURCH - CASH FUNDS HELD at 31 August 2023**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	5,403	14,889
f3 Bank Deposit Account	14,596	28,500
f4 Central Finance Board	119,370	168,879
f5 Trustees for Methodist Church Purposes		
f6 Other funds		
f7 SUB TOTAL - Church accounts	139,369 (c6)	212,268 (c8)
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	1,678 (e11)	528 (e12)
f9 TOTAL CASH FUNDS HELD BY CHURCH	141,047 (x)	212,796 (y)

**SECTION G**

**OTHER ASSETS and LIABILITIES**


	At 1 September 2022	At 31 August 2023
g1 Investments (include Endowments)		
g2 Land & Buildings (see notes re Insurance value)	11,122,857	12,246,407
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board  
 f5 Include only Funds held at Trustees for Methodist Church Purposes  
 g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of Church - CHAPEL STREET METHODIST CHURCH PENZANCE No 1147025

## Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.


Signature of treasurer .....  ..... Date..... 12/11/2023

Name and address of treasurer ..... LISA LAVENDER

6 MARINE TERRACE, PENZANCE. TR18 4DL

### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 were/will be\* presented to the meeting of the Church trustees held on ..... 12/12/2023

Signature of the Chair of the meeting .....  .....

Name of the Chair of the meeting ..... RALPH WARD ..... Date ..... 12.12.23

### Independent Examiner's Report to the Trustees of the

### CHAPEL STREET METHODIST CHURCH PENZANCE

Charity Number . 1147025

#### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the CHAPEL ST METHODIST Church for the year ended 31 August 2023 set out on pages 1. to 3 As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

Name of Church CHAPEL STREET METHODIST CHURCH PENZANCE No 1147025

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner ..... *C. B. Woolcock* .....

Name of independent examiner ..... *COLIN WOOLCOCK* .....

Relevant professional qualification of independent examiner ..... *B.S.* .....

Name of firm (where appropriate) ..... */* .....

Address ..... *27 PARK AN GWARRY, CARNON DOWNS,* .....

..... *TRURO, CORNWALL* .....

Post Code *TR3 6XB*

Date ..... *25/11/2023* .....

\* delete or circle as appropriate

**CHAPEL STREET METHODIST CHURCH PENZANCE**

England & Wales - Charity number 1147025

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# Accounts

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**CHAPEL STREET METHODIST CHURCH PENZANCE**

(Registered Charity No.1147025)

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FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2022**

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continued

**CHAPEL STREET METHODIST CHURCH PENZANCE**  
(Registered Charity No.1147025)

**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2022**

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continued

**CHAPEL STREET METHODIST CHURCH PENZANCE**  
(Registered Charity No.1147025)

**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2022**

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The Annual Report and Accounts were approved by the Trustees at the Church Council Meeting held on 28<sup>th</sup> September 2022.

Signed: R. H. Ward (Chair/Trustee)

Signed: P. C. Symons (Trustee)

Date: 28<sup>th</sup> September 2022.

**THE METHODIST CHURCH  
STANDARD FORM OF ACCOUNTS**

**Chapel Street Methodist Church Penzance**

**FOR THE YEAR ENDED**

**31 August 2022**

**West Cornwall Circuit**

**Circuit no.**

**12/9**

**Registered Charity - Charity Registration number**

**1147025**

**If not a registered charity Her Majesty's Revenue and Customs  
Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

**Minister:**

**Rev. Ralph Ward**

**Church Stewards:**

**John Bennetts**

**Paul Gray**

**Doreen Hocking**

**Margaret Richards**

**Maurice Holland (from 10th July 2022)**

**Treasurer:**

**Paul Symons**

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
<b>RECEIPTS</b>	<b>Note</b>				
2 Offerings and Tax recovered		56,073		56,073	58,829
3 Bank and CFB interest and Investment income		248	262	510	83
4 Lettings		24,149		24,149	18,658
5 Other receipts		3,102	60,030	63,132	11,208
<b>TOTAL RECEIPTS</b>		<b>83,572</b>	<b>60,292</b>	<b>143,864 (a7)</b>	<b>88,778</b>

SECTION B		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
<b>PAYMENTS</b>					
2 Circuit Assessment or Share		41,440		41,440	50,299
3 Donations		4,950		4,950	5,856
4 Repairs and Maintenance		3,059		3,059	23,485
5 Utilities (Insurances, water charges, heating & lighting)		13,423		13,423	13,198
6					
7 Other payments		9,553		9,553	7,978
<b>TOTAL PAYMENTS</b>		<b>72,425</b>		<b>72,425 (b9)</b>	<b>100,816</b>

SECTION C		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
<b>NET RECEIPTS/PAYMENTS FOR THE YEAR</b>	<b>(a6-b8)</b>	<b>11,147</b>	<b>60,292</b>	<b>71,439</b>	<b>(12,038)</b>
Total funds brought forward from last year		67,568	362	67,930 (c6)	79,968
<b>Sub total</b>	<b>(c1+c2)</b>	<b>78,715</b>	<b>60,654</b>	<b>139,369</b>	<b>67,930</b>
Transfers and adjustments					(c7)
<b>TOTAL FUNDS AT END OF YEAR</b>	<b>(c3+c4)</b>	<b>78,715</b>	<b>60,654</b>	<b>139,369 (c8)</b>	<b>67,930 (c6)</b>

SECTION D		£	£
<b>FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS</b>			
<b>(these amounts are not to be included in total receipts/payments figures above)</b>			
Balance brought forward from last year		(118)	51
Offerings/Gifts - received for external organisations		3,866	395
Offerings/Gifts - passed to external organisations		3,728	564
<b>BALANCE STILL TO BE PAID</b>	<b>(d1+d2-d3)</b>	<b>20</b>	<b>(118)</b>

## SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL

## SECTION E Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
Sunday Live	120		120		961	1,081
Womens Fellowship		600	(600)		703	103
Little Fishes	896	592	304		188	492
WF Thrift Club		1,192	(1,192)		1,194	2
Sub total of Internal Organisations funds	1,016	2,384	(1,368)		3,046 (e11)	1,678 (e12)
Church accounts (totals brought forward from page 2 - totals column)	143,864 (a7)	72,425 (b9)	71,439	(c7)	67,930 (c5)	139,369 (c8)
<b>TOTAL CASH FUNDS HELD BY CHURCH</b>	<b>144,880</b>	<b>74,809</b>	<b>70,071</b>		<b>70,976 (x)</b>	<b>141,047 (y)</b>
Continue on a separate sheet if necessary and bring the totals forward	<b>TOTAL RECEIPTS</b>	<b>TOTAL PAYMENTS</b>				

## SECTION F

## STATEMENT OF ASSETS AND LIABILITIES

## CHURCH - CASH FUNDS HELD at 31 August 2022

	OPENING BALANCES	CLOSING BALANCES
Cash in hand		
Bank Current Account	3,888	5,403
Bank Deposit Account	14,355	14,598
Central Finance Board	49,687	119,370
Trustees for Methodist Church Purposes		
Other funds		
<b>SUB TOTAL - Church accounts</b>	<b>67,930 (c5)</b>	<b>139,369 (c8)</b>
Total funds held by Internal Organisations (the closing balance total from above) (e12)	<b>3,046 (e11)</b>	<b>1,678 (e12)</b>
<b>TOTAL CASH FUNDS HELD BY CHURCH</b>	<b>70,976 (x)</b>	<b>141,047 (y)</b>

## SECTION G

## OTHER ASSETS and LIABILITIES

	At 1 September 2021	At 31 August 2022
Investments (include Endowments)		
Land & Buildings (see notes re insurance value)	10,100,000	11,122,857
Other Assets		
Loan(s) - show amount outstanding at year end		
Other Liabilities		

4 Include only Funds held at the Central Finance Board

5 Include only Funds held at Trustees for Methodist Church Purposes

6 Include any other investments (not the cash element of TMCP trusts accounts this is included in line 6)

## CHAPEL STREET METHODIST CHURCH PENZANCE

### Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer : (signed) P. C. Symons

Date 26th September 2022.

Name and address of treasurer:

Paul Symons, 7 Trevale, Tredarvah, Penzance TR18 4JT

#### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the meeting of the Church trustees held on 28th September 2022.

Signature of the Chair of the meeting: (signed) R. H. Ward

Name of the Chair of the meeting: Rev. Ralph Ward

Date 28th September 2022

### Independent Examiner's Report to the Trustees of the

### Chapel Street Methodist Church

Charity Number 1147025.

#### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Chapel Street Methodist Church for the year ended 31 August 2022 set out on pages 2 to 3. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## CHAPEL STREET METHODIST CHURCH PENZANCE

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner: (signed) C. C. Woolcock

Name of independent examiner : Colin Woolcock

Relevant professional qualification of independent examiner: BSc.

Name of firm (where appropriate): N/A

Address 27 Park An Gwarry, Camon Downs, Truro, Cornwall TR3 6XB.

Date: 20th October 2022.

**CHAPEL STREET METHODIST CHURCH PENZANCE**

England & Wales - Charity number 1147025

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# Accounts

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THE METHODIST CHURCH  
STANDARD FORM OF ACCOUNTS

CHAPEL STREET METHODIST CHURCH

FOR THE YEAR ENDED

31st AUGUST 2021

West Cornwall Circuit

Circuit no

12/9

Registered Charity - Charity Registration number

1147025

If not a registered charity Her Majesty's Revenue and Customs  
Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

REV. RALPH WARD (from 1st September 2021)

Church Stewards:

JOHN BENNETTS

PAUL GRAY

ROGER RULE (to 6th June 2021)

DOREEN HOCKING

MARGARET RICHARDS (from 6th June 2021)

Treasurer:

PAUL SYMONS

**CHAPEL STREET  
METHODIST CHURCH**

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year	
		£	£	£	£	
a1	<b>RECEIPTS</b>	Note				
a2	Offerings and Tax recovered	58,711	118	58,829	56,897	
a3	Bank and CFB interest and Investment income	83		83	435	
a4	Lettings	18,658		18,658	16,785	
a5	Other receipts	7,275	3,933	11,208	22,356	
a6	<b>TOTAL RECEIPTS</b>	<b>84,727</b>	<b>4,051</b>	<b>88,778 (a7)</b>	<b>96,473</b>	
<b>SECTION B</b>						
b1	<b>PAYMENTS</b>					
b2	Circuit Assessment or Share	50,299		50,299	29,588	
b3	Donations	5,856		5,856	4,965	
b4	Repairs and Maintenance	19,446	4,039	23,485	42,750	
b5	Utilities (Insurances, water charges, heating & lighting)	13,198		13,198	15,899	
b6						
b7	Other payments	7,978		7,978	6,430	
b8	<b>TOTAL PAYMENTS</b>	<b>96,777</b>	<b>4,039</b>	<b>100,816 (b9)</b>	<b>99,632</b>	
<b>SECTION C</b>						
c1	<b>NET RECEIPTS/PAYMENTS FOR THE YEAR</b>	(a6-b8)	(12,050)	12	(12,038)	(3,159)
c2	Total funds brought forward from last year		79,618	350	79,968 (c6)	83,127
c3	<b>Sub total</b>	(c1+c2)	67,568	362	67,930	79,968
c4	Transfers and adjustments				(c7)	
c5	<b>TOTAL FUNDS AT END OF YEAR</b>	(c3+c4)	<b>67,568</b>	<b>362</b>	<b>67,930 (c8)</b>	<b>79,968 (c6)</b>
<b>SECTION D</b>						
<b>FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS</b>						
d	(these amounts are not to be included in total receipts/payments figures above)			£	£	
d1	Balance brought forward from last year			51	137	
d2	Offerings/Gifts - received for external organisations			395	3,694	
d3	Offerings/Gifts - passed to external organisations			564	3,780	
d4	<b>BALANCE STILL TO BE PAID</b>	(d1+d2-d3)		<b>(118)</b>	<b>51</b>	

**CHAPEL STREET METHODIST CHURCH**

**SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL**

**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1 World Mission	140	140				
e2 Sunday Live	120		120		841	961
e3 Women's Fellowship					703	703
e4 Little Fishes		307	(307)		495	188
e5 Bowls Club	35	402	(367)		367	
e6 WF Thrift Club					1,194	1,194
e7						
e8 Sub total of Internal Organisations funds	295	849	(554)		3,600 (e11)	3,046 (e12)
e9 Church accounts (totals brought forward from page 2 - totals column)	88,778 (a7)	100,816 (b9)	(12,038)	(c7)	79,968 (c6)	67,930 (c8)
e10 <b>TOTAL CASH FUNDS HELD BY CHURCH</b>	<b>89,073</b>	<b>101,665</b>	<b>(12,592)</b>		<b>83,568 (x)</b>	<b>70,976 (y)</b>
Continue on a separate sheet if necessary and bring the totals forward	<b>TOTAL RECEIPTS</b>	<b>TOTAL PAYMENTS</b>				

**SECTION F**

**STATEMENT OF ASSETS AND LIABILITIES**

**CHURCH - CASH FUNDS HELD at 31 August 2021**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand	90	
f2 Bank Current Account	4,404	3,888
f3 Bank Deposit Account	8,804	14,355
f4 Central Finance Board	66,670	49,687
f5 Trustees for Methodist Church Purposes		
f6 Other funds		
f7 <b>SUB TOTAL - Church accounts</b>	<b>79,968 (c6)</b>	<b>67,930 (c8)</b>
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	<b>3,600 (e11)</b>	<b>3,046 (e12)</b>
e9 <b>TOTAL CASH FUNDS HELD BY CHURCH</b>	<b>83,568 (x)</b>	<b>70,976 (y)</b>

**SECTION G**

**OTHER ASSETS and LIABILITIES**

	At 1 September 2020	At 31 August 2021
g1 Investments (include Endowments)		
g2 Land & Buildings (see notes re insurance value)	9,743,214	10,100,000
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

## Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer: (signed) Paul Symons

Date: 24th September 2021

Name and address of treasurer: Paul Symons

7 Trevale, Tredarvah, Penzance TR18 4JT

### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the meeting of the Church trustees held on 29th September 2021.

Signature of the Chair of the meeting: (signed) R. H. Ward

Name of the Chair of the meeting: Rev. Ralph Ward

Date: 29th September 2021

## Independent Examiner's Report to the Trustees of the

Chapel Street Methodist Church

Charity Number 1147025

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Chapel Street Methodist Church for the year ended 31 August 2021 set out on pages 1 to 5. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

CHAPEL STREET METHODIST CHURCH

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner: (signed) C. C. Woolcock

Name of independent examiner: Colin Woolcock

Relevant professional qualification of independent examiner: B Sc.

Name of firm (where appropriate) .....

Address: 27 Park An Gwarry, Camon Downs, Truro, Cornwall TR3 6XB.

Date: 27th October 2021.

**CHAPEL STREET METHODIST CHURCH PENZANCE**

(Registered Charity No.1147025)

**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2021**

The address of the charity is Chapel Street Methodist Church, Voundervour Lane, Penzance, TR18 4BE

**Trustees serving during the year were**

Rev. Ralph Ward (chair from 1 <sup>st</sup> September 2021)	Gavin Poole
Rev. Alastair Bolt (chair to 31 <sup>st</sup> August 2021)	Maryanne Harding (to 6 <sup>th</sup> June 2021)
Margaret Baker	Tony Jasper
John Bennetts (steward)	Doreen Hocking (steward)
Mary Bennetts	Margaret Richards (steward)
Sandra Cox	Paul Symons (treasurer)
Paul Gray (steward)	Marie Tregaskes
Roger Rule (to 31 <sup>st</sup> August 2021)	Margaret Varlow
Anne Gray	

The trustees are members of Chapel Street Methodist Church who either serve by virtue of the church office they hold or are elected at the Annual Church Meeting at which all members of the church are entitled to attend and vote.

**Governance**

The governing documents of the Trust are the Methodist Deed of Union 1932 and the Methodist Church Act 1976.

**Objectives**

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of – (a) the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (b) any charitable purpose for the time being of any connexional, district, circuit, local or any other organisation of the Methodist Church; (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church; (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

**Activities**

Chapel Street Methodist Church is a large and well-situated church in an historic street in the centre of the coastal town of Penzance. On its present site it has served locals and visitors alike for over 200 years and has a reputation as a welcoming and friendly church for everyone. On Sundays it offers lively worship with a music group and

continued

## **CHAPEL STREET METHODIST CHURCH PENZANCE**

(Registered Charity No.1147025)

### **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2021**

#### **Activities (continued)**

modern worship songs and choruses at the 9-30am service. By contrast the 11am service offers a more traditional service with hymns and organ accompaniment. Both are much appreciated by local people and visitors attending them.

The year to 31<sup>st</sup> August 2021 has been another difficult year owing to Covid-19 and the restrictions this brought. For certain periods it was not possible for the church to meet in the normal way, but for these periods the weekly services and certain other meetings were held online to enable people to continue to worship and enjoy fellowship. From March 2021 normal weekly services resumed within Covid-19 guidelines and we were pleased to welcome back to the building good numbers of local people and visitors.

The thriving and long-standing Little Fishes (Parent and Toddler) Group has resumed meetings and continues to be appreciated and valued by those who attend, many of whom have no other connection with the church. Apart from this, regular church activities during the week have had to be temporarily suspended and certain online meetings have started in order to assist and give opportunity for fellowship and spiritual encouragement. It is intended that the normal range of church activities, open to everyone, will resume as soon as possible, some of which are of a social nature and others with a view to advancing the Christian faith. These include the Weekly Coffee Mornings held to raise funds for outside charities. Full details of all this will be found on the church website as progress is made.

As well as including details of church activities, the website contains links to Sunday sermons which are recorded and widely listened to by those unable to attend services and by others in this country and further afield.

The church itself is available to the community as a suitable venue for weddings, funerals and local events and to enable local schools to hold their annual Carol Services.

The church continues its close link with "Churches Together in the Penzance Area" and will support their various services, the Easter Walk of Witness and other activities aimed at meeting the needs of the community including the local Food Bank, the Breakfast Project for the homeless and the Street Pastors initiative.

Obviously for certain periods during the year the church was been unable to serve the community in the same way as previously and different ways to keep in touch and serve others were used. For those with internet access this was more immediately possible, but for others steps were taken to give whatever support was needed. As restrictions are gradually lifted full advantage has been taken to build on what was achieved. As at 31<sup>st</sup> August 2021 the church stands ready to go forward and take full advantage of the opportunities ahead to serve God and the community.

#### **Achievements**

The church continues to rely on volunteers who regularly give of their time and abilities over numerous key aspects of church life and steps continue to be taken to involve more and more people in this. This will increase togetherness and enable the church to continue to be more effective in its activities and in its outreach to all in the area.

continued

**CHAPEL STREET METHODIST CHURCH PENZANCE**

**(Registered Charity No.1147025)**

**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2021**

**Achievements (continued)**

The way in which the church has come through the many difficulties caused by Covid-19 points to a strong fellowship ready to take full advantage of all the opportunities in the year ahead.

The church donates a proportion of its receipts to U.K. charities and other good causes to advance the Christian faith and alleviate human suffering and poverty. A proportion of these funds are held back to enable the church to respond immediately to charitable appeals for help when emergencies and disasters occur anywhere in the world.

**Staffing**

The minister of the church is employed by the West Cornwall Methodist Circuit and has responsibility for the oversight of Chapel Street Methodist Church and other Methodist Churches in the Penzance area.

**Financial Review**

The Accounts for the year ended 31 August 2021 will be published separately. They are prepared using the Methodist Church Standard Form of Accounts and will be independently examined, with points arising (if any) brought to the attention of the Trustees.

The Accounts for the year inevitably reflect the difficulties of the past twelve months caused by Covid-19. The cost of the installation of a costly Fire Safety system has inevitably affected the result shown by the Accounts. A close watch will be kept on finances in order to secure the church's long-term financial position.

The Church's Reserves Policy was reviewed in January 2020 and it was decided that £32,000 (being at that time four months recurring payments) would be an appropriate level. The present level of the General Reserves is well above that sum but this is always kept under review.

The Annual Report and Accounts were approved by the Trustees at the Church Council Meeting held on 29<sup>th</sup> September 2021.

Signed: R. H. Ward

(Chair/Trustee)

Signed: Paul Symons

(Trustee)

Date: 29<sup>th</sup> September 2021.