

CULTIVATE LONDON LTD

England & Wales · Charity number 1147015

Details

Other names	CULTIVATE LONDON
Status	Registered
Legal form	Charitable company
Company number	07474198
Registered	2012-04-25
Register	View on the Charity Commission register

Contact

Address	Cultivate London Ltd Hanbury Road London W3 8RF
Phone	02089924941
Email	admin@cultivatelondon.org
Website	www.cultivatelondon.org

Activities

Objects: THE PROMOTION AND DEVELOPMENT OF HORTICULTURE AND GREEN SPACES, IN ORDER TO PROVIDE LEARNING, TRAINING AND WORK OPPORTUNITIES TO DISADVANTAGED INDIVIDUALS, COMMUNITY GROUPS AND SCHOOL GROUPS, THEREBY SUPPORTING AND ENHANCING LOCAL COMMUNITIES IN LONDON. THE RELIEF OF UNEMPLOYMENT BY PROVIDING SUPPORT AND INCREASED OPPORTUNITY, ENABLING INDIVIDUALS TO BE BETTER EQUIPPED TO IDENTIFY AND SUSTAIN SUITABLE EMPLOYMENT, WHILST BUILDING CONFIDENCE AND CONNECTION THROUGH INCREASED KNOWLEDGE AND CAPABILITY. THE ADVANCEMENT OF COMMUNITY AND SOCIAL COHESION THROUGH DEVELOPING SHARED APPRECIATION FOR GREEN SPACES AND THE POWER OF HORTICULTURAL EDUCATION. THE ADVANCEMENT OF THE NATURAL ENVIRONMENT BY PROVIDING INCREASED BIODIVERSITY IN PUBLIC AND COMMERCIAL SPACES TO HELP REDUCE THE IMPACT OF CLIMATE, WHILST CREATING NEW AND/OR ENHANCING GREEN SPACES FOR RESIDENTS IN WEST LONDON. THE ADVANCEMENT OF PUBLIC EDUCATION IN HORTICULTURE, LOCAL FOOD PRODUCTION AND SUSTAINABLE LIVING PRACTICES, IN ORDER TO PROMOTE AND IMPROVE THE NATURAL ENVIRONMENT.

Activities: Cultivate London provides youth training in a practical horticulture setting; we run a social enterprise, whereby all income generated by horticultural activities and landscaping services is directed back towards running the enterprise. This then allows us to continue to provide work and training for the young people with whom we work.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£419,870	£393,072	-	-
2024-03-31	£361,220	£326,561	-	-
2023-03-31	£278,123	£333,240	-	-
2022-03-31	£359,349	£353,269	-	-
2021-03-31	£193,408	£230,750	-	-

Trustees

Name	Role	Appointed
Stephen William Pocock	Chair	2019-05-08
David Alexander Larkam		2020-06-18
Marie-Claire Meisels		2024-04-24
Nicholas Ian Kilby		2022-09-01
Sara Jane Ward		2016-11-11

CULTIVATE LONDON LTD

England & Wales - Charity number 1147015

Accounts

CULTIVATE LONDON LTD.

A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

CULTIVATE LONDON LTD.

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees	D A Larkam S W Pocock A X Shi (resigned 2 October 2024) S J Ward N I Kilby M Meisels (appointed 24 April 2024)
Charity Number	1147015
Company Number	07474198
Registered Office	Plant Nursery Hanbury Road London W3 8RF
Secretary	D A Larkam
Independent Examiner	Keves & Hitsuji Ltd Unit A 82 James Carter Road Mildenhall IP28 7DE

CULTIVATE LONDON LTD.

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CULTIVATE LONDON LTD.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

Trustees' report and financial statements

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025.

The Annual Report serves the purpose of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) applicable to the charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

CHAIR'S REPORT

Cultivate London is a unique social enterprise which uses the power of horticulture, access to nature and the energy of collective endeavour to support and enhance urban communities who have limited access to green space and 'hands on' experiences.

The team at Cultivate London create and maintain dynamic, sustainable, enjoyable innovative community garden spaces. We use these as a base from which to reach out into the local community, giving children, young people and adults of all backgrounds and abilities a chance to get involved in gardening, meet new people and gain contact with nature.

Cultivate London has for another year shaped and enhanced many lives.

We use our sites as hubs hosting workshops for local community members and schools, and we also visit groups and schools and help them create and care for their own spaces. We demonstrate, inspire, provide self-confidence, and train people to care. Through this we provide access to opportunities for wellbeing, friendship, connection and health for a wide range of members of society of all age groups and backgrounds.

As a responsible social enterprise, we provide learning, training and work for those with less opportunity than others, providing a critical step up into careers in green skills, which continue to grow in demand.

Cultivate London is there for the whole community. It is with pride that we can look back this year at projects where we helped galvanise and support local residents, community groups and stakeholders to enhance, create and manage community green spaces and gardens. We engaged 100s of people in our community gardens and 100s of children and young people in our programmes delivering to schools and education providers across West London.

Our evolving innovative hybrid commercial model provides landscaping services to property developers, local authorities, hospitals and consortiums, such as our work with The London Borough of Ealing, we were very pleased to have delivered the first planting elements of the Visions for Northolt regeneration project. The enhancements completed so far are part of £1.3million of highways work due to be completed in spring 2025 to make active travel, such as walking, cycling, scooting and jogging easier in Northolt. Cultivate London was also very proud to have been chosen by the Old Oak and Park Royal Development Corporation to work alongside JCLA design to transform a vacant triangle of land on the edge of Acton and Park Royal into a woodland landscape echoing the Middlesex countryside now referred to as The North Acton Triangle. We continue to provide a professional landscaping service while offering opportunities for local residents, and staff, to get involved and get their hands dirty.

During 2024-25 the Board worked hard on strategy and structure, with the aim of having confidence that we could direct energy across both our core aims of growing the capacity of our commercial fund-generating business, while also refreshing and growing our vital community projects. A new management structure was developed, with Auberon Bayley moving to Director Commercial and Sustainability, and the creation of a new Director of Community and Young People role, now filled by Louise Briggs. All aspects of the charity are now driven through these two roles.

We intimately recognise the seasonal and cyclical nature of the space in which we operate – both horticulturally and in funding programmes. These cycles create challenges as demand for our commercial work drops during winter and grant programmes which support a programme in one year are removed in the next.

We aim to address this in our reserves policy and through building a stabilising baseline commercial landscaping income which is less seasonally dependent and provides unrestricted funds. During 2024-25 we had a balance of restricted funds (mostly grant income) to unrestricted funds of 8.3 % restricted to 91.7 % unrestricted.

In closing, I would like to thank our Director of Commercial and Sustainability, Auberon Bayley, who worked so hard during the course of the last year supporting the transition of the structure of Cultivate London while developing some truly innovative commercial programmes with clients. And I would like to welcome Louise Briggs, our new Director of Community and Young People, who has demonstrated such energy in looking to bolster and then innovate on our community charitable aims.

I would like to offer special thanks to our hardworking and dedicated staff, usually found working outside in all weathers. You all should be very proud of the positive difference that you make to the lives of local residents, children and communities in which we work.

I would also like to thank our trustees, volunteers, donors and supporters who give their own time, energy and money to care for our gardens and to improve the lives of others.

S t e v e
Chair

P o c c o c k ,

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Aims

Cultivate London's mission is to develop a commercially sustainable and scalable offering to ensure continuous support of:

1. The individual to be better equipped to identify and sustain suitable employment whilst building confidence and connection through increased knowledge, capability and opportunity.
2. The community through creating social cohesion with shared appreciation for green spaces and education in the power of horticulture and green spaces.
3. The environment by increasing biodiversity in public and commercial spaces to help reduce the impact of climate change whilst creating new and/or enhancing green spaces for local residents in London.

Objectives

1. To use the power of horticulture and developing green spaces to support and enhance local communities.
2. To provide opportunities to learn, train and work to disadvantaged individuals, community groups, individuals and school groups.
3. To generate appreciation and engagement in green space and its preservation

2024-25 Objectives

The objectives for the year were:

1. To fulfil our core objectives.
2. To continue to focus on community-engaging, commercial landscape gardening and maintenance offering, along with an extension to domestic, and utilise the progress in this area to increase our offer for the grant funded community projects.
3. To continue the development of our new DIG community garden in Hanwell, Ealing as a centre for community gardening and engagement with nature, building on the successful model developed with our Salopian Garden, Hounslow.
4. To improve our links with local authorities, housing associations, housing estates, local development consortiums needing landscaping and horticulture contracts.
5. To review our charity team structures to ensure that we are in a position to take full advantage of all commercial and grant and community opportunities that arise.

Public Benefit

The Trustees confirm that reference has been made to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and in setting the policies for the period.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Introduction

During this period we worked regularly across our own Salopian Gardens, Isleworth (London Borough of Hounslow) and the DIG Garden, Hanwell (London Borough of Ealing) along with a wider range of community sites, several commercial sites, and many private gardens.

The diversity of the spaces that we work within and the range of audiences that we can therefore reach, are amongst our proudest achievements.

This number of sites and projects allowed us to interact and work with a wide range of people. Just as example:

- We supported over **25 community gardens and spaces** across Ealing and Hounslow
- Over **400 adults gardened with us** over the year at our community gardens: The Salopian Garden in Isleworth and The DIG in Hanwell, and at the 25 other locations where we lead community gardening.
- We supported **10 school gardens** with regular gardening sessions from early years to senior schools

4 schools in Ealing were supported with 32 sessions reaching 261 children in our OVO Foundation ecoSchools project within **Ealing**.

6 schools in **Hounslow** benefitted from 80 workshop sessions as part of ongoing Thriving Communities grant funding from London Borough of Hounslow. We provided 75 sessions completing a Hounslow Thriving Communities funded project (Circular Schools) promoting the circular economy. This allowed 75 students including larger groups of primary school students and smaller groups of students with SEND or mental health challenges to garden and learn in green spaces. We also commenced a new Thriving Communities project to develop school gardens in close proximity to newly established community gardens in support of the council's Grow for the Future programme.

2. Our Community Gardens - Providing Welcoming Spaces

A. Salopian Gardens, Isleworth, TW7

A well established community garden that is open every Wednesday. The garden provides a therapeutic space for local residents recovering from mental health issues and the local Mental Health recovery team regularly refer clients into the garden.

It is a learning hub for people who are starting their journey into horticulture and has provided valuable voluntary work opportunities to allow access to apprenticeships with other organisations.

Other groups use the garden on a Wednesday to provide workshops such as Plant Dyes with a textile artist, Hounslow Seniors Festival Pizza Making, scout group visits, Caley Brothers mushroom farm photo shoot and community open days. The volunteer days are led by our Director of Community and Young People and her team.

On Sundays, the garden hosts a long-standing Sunday Arts Community Group of 33 local members who work together on creative projects inspired by the garden.

The garden is an "OUTSTANDING example of a community growing space" as evidenced by our being awarded the London in Bloom awards in 2022, 2023, Autumn 2024 in the "Its Your Neighbourhood" category.

B. DIG, Hanwell, W7

Our new site was acquired in May 2021 through successful funding in a Mayor of London / Ealing SpaceHive community funding campaign raising over £32,000 from more than 70 backers, including the Mayor of London and Ealing Council's Future Ealing Fund.

We received the keys to the site in June 2022, and 2024-2025 saw us continue the transformation and renovation of this large, very overgrown, garden space.

Our aim for this space is to develop the space as a community allotment for local people to enjoy growing fruit and vegetables together. Surplus produce donated to The Store Cupboard in Ealing, providing extremely affordable food as a Not for Profit Food shop. When not in use by Cultivate, the space is also opened to community groups as a low-cost space to meet. We plan to continue to develop the space as an asset for the local community in and around Hanwell.

Throughout the year, we run a weekly volunteer day for a diverse group of local people on Mondays. On Wednesdays there is a weekly curated session for NHS Perinatal clients and a Carers group.

DIG hosted a number of Corporate Volunteering days to support the regeneration of the site. Organisations included Disney and Clarion Housing Group with over 160 attendees.

In Autumn 2023, DIG was awarded the "Establishing" award in the London in Bloom Awards in the "Its Your Neighbourhood" category. By Autumn 2024 DIG was commended as an "Advancing" garden in those same London in Bloom Awards.

C. Hanbury Road, Acton, W3

This is our site within the Acton Gardens estate.

This site also provides a base for the garden services team and a point from which Cultivate London engages with local partners including Ealing Council.

Using funding from the Ealing Pioneers grant and working with partners LEAP we will be deploying a closed loop growing system - collecting green waste from the surrounding area and using an anaerobic system to convert it into feed and compost. The project was kicked off with several large partners (LEAP, University of West London, Countryside Homes).

As of October 2025 the project is progressing, with installation of the LEAP Biodigester, and planning for the introduction of innovative programming to trial new methods food waste recycling and sustainable living with the Bollo Lane Developments community to begin in early 2026.

We are very grateful to Ealing Council and Countryside Partnerships for supporting our presence within the Acton Gardens estate.

3. Supporting Schools, Children and Families

School activities are linked to curriculum objectives and put the student needs at the forefront of the planning. Communication prior to school visits enables these sessions to be tailored to the needs of the specific students.

A. Circular Schools - Hounslow Thriving Communities 24-25 - Opportunities for Hounslow School Pupils

This year, we expanded our schools outreach sessions, commencing a new Thriving Communities program developing dilapidated school gardens at a Hounslow Primary and a Secondary school (Rosary Catholic Primary School and Lampton School). This allowed us to reach 50 children over a long period, teaching them how to grow fruit and veg and developing their knowledge of biodiversity and composting.

This Thriving Community project also established 4 new community gardens on estates close to the school gardens creating a synergy where adults, families and children were encouraged to meet, learn to garden and eat fresh produce. Through this, we helped develop stable community groups and promoted pride.

B. Hounslow Lampton Park Community Allotment

We were delighted this year to assist the London Borough of Hounslow to continue developing the Lampton Park Community Allotment in support of their multi-year Grow for the Future programme.

We ran **2 sessions a month** across the year helping a thriving group of around 25 volunteers to grow fruit, vegetable and herbs in Lampton Park. The sessions were also designed to give ideas of ways to grow plants at home on balconies and gardens, developing green skills and capacity building within the community.

This took gardening sessions to a diverse group of adults who might not have opportunities to connect otherwise and developed civic pride, amenity and interest in this well used public park.

C. OVO Energy Schools programme in Ealing

The Ovo Circular Economy grant was awarded to Cultivate to provide schools in Ealing with guidance on how to create sustainable growing spaces. Educational sessions were provided to teach students about food growing and recycling green waste to benefit the environment and create fertile, biodiverse soils. Four schools ranging across Early Years and Primary benefited from 32 sessions, reaching over 260 children.

4. Supporting the Community

Our Salopian and DIG gardens host weekly programmes utilised by the community already described previously.

Along with these we run a wide range of outreach discrete projects. Here are a couple of examples:

A. Midland Terrace - Engaging local residents, Ealing Council

Income

Income Total income for the year was £419,870 (2024: £361,220), of which £34,740 (2024: £91,223) represented restricted grants, £24,379 unrestricted grants and donations (2024: £32,419) and £360,751 (2024: £237,578) represented income from charitable activities and other income.

Expenditure

Total resources expended for the year were £393,072 (£49,972 restricted and £343,100 unrestricted). This compares to total expenditure of £327,714 (£93,869 restricted and £233,845 unrestricted) in 2024.

The main expenditure of the organisation is the salaries of staff who are engaged as management, support staff, session leaders, horticultural specialists and apprentice gardeners. These are supplemented on a per project basis by freelance staff.

All costs for specific projects must be raised separately, mainly from grant applications or unrestricted income raised through landscaping and maintenance contracts, corporate team building days, fundraising events, and other local fund raising.

Reserves policy

Reserves are retained with the intention of:

- Ensuring up to 3 months staff salary and operational costs can be met, and
- Working capital being sufficient so that, with fluctuating income, it allows for stable continuation of project delivery.

As of 31 March 2025 the charity free reserve fell short of the desired level.

The Board reviewed the Reserves Policy during 22-23 and again during 23-24 and in 24-25 it was continually under review within the Management Committee, guiding our structural and strategy changes.

We recognise the seasonal nature of the space in which we operate – both horticulturally and in funding programmes – and that this seasonality creates challenges. We must work harder during the summer months with an eye on raising sufficient unrestricted funds to cover the leaner winter months. We must manage costs to ensure unrestricted funds can be moved into reserves.

The rebalancing of income from 33% : 67% (restricted grant : trading) in 2021-22 to 25% : 75% in 2023-24 and to 8% : 92% in 2024-25 is a reflection of the Board's work on this issue.

The Board will continue to ensure our reserve is reflective of the environment in which we currently operate and will

- Work to continue to adjust the balance of income generation towards increased unrestricted funds
- To proactively budget income from such projects to top-up the reserve until it reaches the target levels described above
- To closely monitor and manage costs to further aid building the reserve

The Charity seeks to utilise all restricted reserves on the defined projects within the specified timeframe.

FUTURE PLANS

Cultivate London aims to consolidate our position as a catalyst and support hub for helping groups and individuals within the community to develop growing spaces and to engage with nature where they live.

Cultivate London will work to create a solid foundation from which to build financial stability by expanding our landscaping offer across commercial and domestic. We will do this by increasing our capacity and efficiency, utilising our home grown resources. We will differentiate ourselves from commercial landscaping companies by emphasising the unique community benefits that using Cultivate London provides: opportunities for local residents to take part in caring for their local area and, where funding allows, the operation of apprenticeship schemes to grow green skills. Cultivate London builds capacity.

Cultivate London will maintain the ratio of income earned through commercial projects from grant funded activities. This unrestricted income will be used by Cultivate London to increase our reserve levels.

We will retain our core sites for activities at Acton Gardens (Hanbury Road, Acton), Salopian Gardens (Isleworth) and DIG (Hanwell). These will act as community hubs to support local people, training hubs to develop green skills, and demonstrations of best practice. They continue to act as our “shop window” and the base from which we can reach further into the communities we work within.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cultivate London Ltd. is a company limited by guarantee with no share capital incorporated on 20th December 2010 and governed by its Articles of Association dated 20th December 2010, which were amended in March 2012, September 2020 and January 2021.

Appointment, induction and training of Trustees

All appointments are made by Cultivate London. Selection of Trustees is made on the basis of the need to fulfil Cultivate London's legal obligations and to reflect the skills required at board level and the community in which Cultivate London is based. Trustees may serve a maximum of four consecutive terms of three years to the appropriate retirement meeting, before taking a break from office, and may not be re-appointed for one clear year.

Trustees may join the committee at any time as observers and may be elected to the Management Committee at a subsequent meeting. Recruitment has been via word of mouth and networking opportunities, and will also be via advertisement. In 2026 we plan to recruit a new tranche of Trustees.

Training is available for Trustees

New Trustees are given copies of the memorandum and articles and Cultivate London's policies and procedures along with a Guide for Trustees. They are encouraged to visit all the sites and to meet staff, and take part in our projects.

Organisational structure

Cultivate London is run by a Management Committee made up of Trustees and Executive Directors of the Company along with co-opted Trustees.

The committee is chaired by the Chair.

The Management Committee is supported by a Finance Committee consisting of the Chair, Executive Directors, and a Director with specific financial experience, supported by appropriate staff.

Additional short-lived Committees are set up as required to address specific issues.

Strategic decisions are made by agreement and by voting where necessary with the Chair having the casting vote.

Staff are welcome to attend Committee meetings but have no voting rights.

Officers' meetings are held as necessary to make day-to-day decisions. The Officers' meetings include the Executive Directors, the Chair and other staff and Trustees when necessary.

The AGM is usually held in early spring.

Day-to-day management is devolved to the Executive Directors Auberon Bayley (Director, Commercial and Sustainability) and Louise Briggs (Director, Community and Young People)

C o m p a n y L i m i t e d b y G u a r a n t e e

The Trustees are also members of the company and guarantee to contribute to the assets of the company, in the event of being wound up, such amounts as may be required not exceeding £1. The Trustees have no beneficial interest in the company.

Trustees' responsibilities statement

The trustees, who are also the directors of Charity For Cultivate London Ltd. for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Companies Note

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees and signed on its behalf by:

S W Pocock
Trustee

Date : 10 December 2025

CULTIVATE LONDON LTD.

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Cultivate London Ltd. ('the charity')

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which consists of the statement of financial activities, balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees (and its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act') and the Companies Act 2006.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and your examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act and section 386 of the Companies Act 2006; or
- the accounts did not accord with the accounting records; or
- the accounts do not comply with the accounting requirements of section 130 of the Charities Act and section 386 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters that I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Name: Kathrin Kendall

for and on behalf of **Keves & Hitsuji Ltd**

Date: **10 December 2025**

CULTIVATE LONDON LTD.**STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2	24,379	34,740	59,119	123,642
Charitable activities	3	354,825	-	354,825	230,507
Investments	4	1,089	-	1,089	11
Other	5	4,837	-	4,837	7,060
Total		385,130	34,740	419,870	361,220
Expenditure on:					
Charitable activities	6	343,100	49,972	393,072	327,714
Total		343,100	49,972	393,072	327,714
Net income/(expenditure)		42,030	(15,232)	26,798	33,506
Transfers between funds		3,752	(3,752)	-	-
Net movement in funds		45,782	(18,984)	26,798	33,506
Reconciliation of funds:					
Total funds brought forward		(46,956)	75,535	28,579	(4,927)
Total funds carried forward		(1,174)	56,551	55,377	28,579

CULTIVATE LONDON LTD.

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Total Funds 2025 £	Total Funds 2024 £
Fixed assets			
Tangible assets	9	19,964	28,323
Total fixed assets		19,964	28,323
Current assets			
Stocks		5	-
Debtors	10	62,073	44,744
Cash at bank and in hand	11	83,255	49,052
Total current assets		145,333	93,796
Creditors: amounts falling due within one year	12	75,864	43,916
Net current assets/(liabilities)		69,469	49,880
Total assets less current liabilities		89,433	78,203
Creditors: amounts falling due after one year	13	34,056	49,624
Total net assets		55,377	28,579
Funds of the Charity			
Unrestricted funds	14	(1,174)	(46,956)
Restricted income funds	14	56,551	75,535
Endowment funds	14	-	-
Total funds		55,377	28,579

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act

2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10 December 2025 and signed on its behalf by:

S W Pocock
Trustee

Date : **10 December 2025**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates.

1.5 Investment income

Income from investments is recognised once the charity has entitlement to the funds.

1.6 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent on each activity.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.7 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.8 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

1.9 Creditors

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1.10 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

1.11 Financial instruments

Charities preparing accounts normally measure a basic financial asset or basic financial liability on its initial recognition at the amount receivable or payable adjusted for any related transaction costs. However, if initially measured at fair value, transaction costs are not included in the measurement of financial assets or liabilities; instead, the transaction costs are treated as an expense. If extended credit is offered, the accounting treatment depends on those extended credit terms.

The subsequent measurement of financial assets and financial liabilities depends on their nature and settlement dates. The carrying amount must be calculated without any deduction for transaction costs that may be incurred on sale or disposal.

1.12 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.13 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

1.14 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Short Leasehold	over 10 years
Fixtures and Fittings	10% on cost
Motor Vehicles	25% on cost
Computer Equipment	33% on cost

1.15 Stocks and work in progress

Stocks held for sale are measured at the lower cost or net realisable value.

1.16 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.17 Cash Flow Exemption

These financial statements do not contain a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to produce such a statement.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted income funds	Total funds 2025	Total funds 2024
	£	£	£	£
Donation and gifts	12,896	-	12,896	32,419
General grants provided by Government/other charities	11,483	34,740	46,223	91,223
Total	24,379	34,740	59,119	123,642

In the prior year, donations of £Nil and grants of £91,223 represented restricted income.

3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Sale of Good	43,657	43,657	27,301
Sale of service	311,168	311,168	203,206
Total	354,825	354,825	230,507

In the prior year, all income from charitable activities related to unrestricted funds.

4. Income from Investments

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Interest income	1,089	1,089	11
Total	1,089	1,089	11

In the prior year, all investment income related to unrestricted funds.

5. Other Income

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Other	4,837	4,837	7,060
Total	4,837	4,837	7,060

In the prior year, all other income related to unrestricted funds.

6. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Restricted income funds	Total funds 2025	Total funds 2024
	£	£	£	£
Interest payable	94	236	330	-
Charity running cost	13,641	410	14,051	14,408
Cost of services	143,730	14,957	158,687	87,429
Printing and stationery	151	186	337	58
Wages & Salaries	5,306	28,338	33,644	48,440
Social Security	5,348	-	5,348	5,083
Pension	925	946	1,871	2,190
Motor expenses	5,510	-	5,510	2,033
Repairs & Maintenance	12	42	54	13,264
Other expenditure	5,101	206	5,307	2,763
Total	179,818	45,321	225,139	175,668
Support Costs	163,282	4,651	167,933	152,046
	343,100	49,972	393,072	327,714

In the prior year, expenditure of £93,869 related to restricted funds.

7. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
Support Costs		
Wages and salaries	108,004	103,323
Printing and stationery	224	39
Charity Running Costs	17,758	9,859
Other expenditure	6,096	5,966
Bookkeeping	14,849	13,731
Bank charges	253	358
Motor expenses	3,673	1,355
Depreciation	13,605	11,808
Loan interest	-	904
Finance costs	1,121	1,153
Governance Costs		
Independent examiners fees	2,350	3,550
	167,933	152,046

8. Employee's Emoluments

8.1 Staff Costs

	This year £	Last year £
Salaries and wages	141,647	151,763
Social security costs	5,348	5,083
Pension costs (defined contribution scheme)	1,871	1,088
Other employee benefits		
Total staff costs	153,866	157,934

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Key management comprises the Director of Commercial and Sustainability and the Director of Community and Young People as well as the Trustees. Cumulative key management remuneration during the year amounted to £47,940 (2024: £56,055)

8.2 Average head count in the year

The average head count during the year and the preceding year is disclosed in Note 17.

8.3 Ex-gratia payments to employees and others (excluding trustees)

There were no ex-gratia payments to employees and others during the period.

8.4 Redundancy payments

There were no redundancy payments to employees and others during the period.

9. Tangible Fixed Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Short Leasehold
	£	£	£	£
9.1 Cost or valuation				
At 01 April 2024	31,605	83,034	3,629	2,710
Additions	2,917	1,229	1,100	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2025	34,522	84,263	4,729	2,710
9.2 Depreciation and impairments				
At 01 April 2024	18,016	70,261	3,565	813
Charge for the year	4,613	8,385	336	271
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2025	22,629	78,646	3,901	1,084
9.3 Net book value				
At 01 April 2024	13,589	12,773	64	1,897
At 31 March 2025	11,893	5,617	828	1,626

10. Debtors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Prepayments & accrued income	3,705	14,138
Trade debtors	57,506	30,175
Other debtors	862	431
Total	62,073	44,744

11. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Cash at bank and in hand	83,255	49,052
Total	83,255	49,052

12. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Bank loans and overdrafts	13,541	8,333
Trade creditors	22,319	4,649
VAT control	21,486	16,693
Accruals and deferred income	4,850	5,317
Taxation and social security	6,647	5,872
Other creditors	7,021	3,052
Total	75,864	43,916

13. Creditors: Amounts falling due after one year

	Total funds 2025	Total funds 2024
	£	£
Bank loans and overdrafts	11,478	26,423
Other creditors	22,578	23,201
Total	34,056	49,624

Bank loans and overdrafts represent the long term element of a Bounce Back loan. The final repayment is expected to be in May 2027.

Other creditors represent the long term element of an interest-free loan to a third party. The loan amount was £43,594 in January 2021 and is repayable over 25 years. The loan is unsecured and has been discounted using an effective interest rate of 5%.

14. Charity funds

14.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
General Funds	(46,956)	385,130	343,100	3,752	-	(1,174)
Restricted income funds						
Heathrow Community Trust	2,222	-	-	(2,222)	-	-
London Borough of Hounslow	-	13,250	13,250	-	-	-
The Liebreich Foundation	1,530	-	-	(1,530)	-	-
Thriving Communities Fund	8,791	-	8,791	-	-	-
Royal Horticulture Society	-	300	300	-	-	-
Make London DIG	2	-	2	-	-	-
Acton Garden	1	2,500	365	-	-	2,136
Spacehive Crowd Funding	17,453	-	5,402	-	-	12,051
GroundWork London	-	690	681	-	-	9
Clarion Community Investment	3	-	3	-	-	-
OVO	3,177	-	3,177	-	-	-
Global Action Plan	1	-	1	-	-	-
Twyford Abbey	-	5,000	5,000	-	-	-
A-two-Dominion Group	-	1,000	1,000	-	-	-
Kew - Grow Wild	-	2,000	2,000	-	-	-
Julia Rausing Trust	-	10,000	10,000	-	-	-
Ealing Pioneers' Project	42,355	-	-	-	-	42,355
Total	28,579	419,870	393,072	-	-	55,377

14.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
General Funds	(83,108)	269,997	233,845	-	-	(46,956)
Restricted income funds						
Heathrow Community Trust	2,222	741	741	-	-	2,222
London Borough of Hounslow	8,036	8,105	16,141	-	-	-
Thriving Communities Fund	-	28,671	19,880	-	-	8,791
Royal Horticulture Society	1,501	-	1,501	-	-	-
Make London DIG	12,298	-	12,296	-	-	2
Acton Garden	-	15,000	14,999	-	-	1
Spacehive Crowd Funding	10,000	7,453	-	-	-	17,453
GroundWork London	238	681	919	-	-	-
Clarion Community Investment	-	3,822	3,819	-	-	3
OVO	-	25,000	21,823	-	-	3,177
Big Lottery Award for All	-	850	850	-	-	-
London Borough of Ealing	-	900	900	-	-	-
The Liebreich Foundation	1,530	-	-	-	-	1,530
Global Action Plan	1	-	-	-	-	1
Ealing Pioneers' Project	42,355	-	-	-	-	42,355
Total	(4,927)	361,220	327,714	-	-	28,579

Local authority grant awarded for helping community groups transform derelict or underused land into housing estates or linked parks/ schools into community garden hubs.

Royal Horticulture Society

Awarded to fund basic materials in the creation of the community show garden at RHS Hampton Court flowershow.

Acton Garden

Community chest grant for the purchase of a cargo bike to enable sustainable gardening and encourage circular economy.

GroundWork London

Awarded to create calendar of walking and cycling events to showcase the local area - in conjunction with TFL.

Twyford Abbey

Clarion group community fund provided by the Twyford abbey development. The grant is awarded to support the running of the DIG garden in Hanwell and the Acton site on Hanbury Road.

A2Dominion Group

Fund provided by Housingdeveloper awarded for providing a celebration of black history at the Salopian garden including food, storytelling and local history.

Kew - Grow Wild

Awarded for enhancing the site on Hanbury Road to become richer in its appeal to wildlife alongside growing on plants with the community via workshops in the area with the same aim.

Julia Rausing Trust

Provided over 3 years to support the creation of a new role of community director at Cultivate London.

Heathrow Community Trust

Awarded for the delivery of a structured short course in gardening sustainably aimed at young people who find it difficult to engage in mainstream education.

Thriving Communities Fund

This fund is intended to deliver cohesive, sustainable and resilient communities.

Make London DIG

Awarded as part of a crowdfunding campaign to kickstart the our conversion of the DIG site into a community garden.

Spacehive Crowd Funding

Campaign to raise money for a wood workshop and circular growing programme in Acton.

Clarion Community Investment

Awarded to deliver a programme of skills based gardening workshops within a park in Ealing in order to help combat anti-social behaviour in the park.

OVO Global Action Plan

Awarded to provide schools within Ealing guidance to create sustainable garden/ growing spaces and also deliver educational sessions to the children to develop their understanding of how to re-use waste to benefit the environment wildlife and increase awareness of food growing.

The Liebreich Foundation

Donation to provide staff with bikes to cycle to and from sites during Covid.

Global Action Plan

This was a national lottery fund awarded to global action plan who spread the funds to local community organisations in order to deliver online gardening workshops.

Big Lottery Award for All

Awarded for creating a community celebration to foster cohesion and integration

London Borough of Ealing

This represented a digital inclusion grant.

Ealing Pioneers Project

Funded by Ealing Council's Ealing Pioneers Fund, to set up a circular green waste recycling pilot programme in Ealing.

Balance Sheet Funds Split

In the current year, tangible fixed assets of £2,135 and current assets of £54,416 are represented by restricted funds. In the prior year, restricted funds were entirely represented by current assets.

14.3 Transfers between funds

This Year

	Amount
	£
Between unrestricted and restricted funds	3,725
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

The above includes a transfer of £2,222 and £1,530 from Heathrow Community Trust and The Liebreich Foundation respectively. This does not represent a transfer of funds in the legal term but a correction of a misallocation of these monies in the years when the projects were carried out.

14.4 Designated funds

The charity did not have any designated funds during the current or previous period.

15. Transactions with trustees and related parties

15.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (2024: none)

15.2 Trustees' expenses

No trustee expenses have been incurred (2024: none)

15.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period (2024: none)

16. Additional Disclosures

Prior Period Adjustments

1. Correction of loan measurement

During the year, the charity identified that a long-term, interest-free loan from a third party had previously been recognised at its nominal value rather than at amortised cost as required by FRS 102 Section 11 Basic Financial Instruments. The loan, which is repayable over an extended period, represents a financing transaction and should therefore have been initially recognised at the present value of the future cash flows, discounted at a market rate of interest, with the discount subsequently unwound through the Statement of Financial Activities.

The loan had previously been presented in the financial statements at 31 March 2024 and in the opening balances at 1 April 2023 at its undiscounted nominal amount of £40,644. Following review, the loan liability at 1 April 2023 has been recalculated at its amortised cost of £23,791.91. This has resulted in a decrease in long-term creditors of £16,852.09 and a corresponding increase in opening reserves at that date.

The comparative figures for the year ended 31 March 2024 have been restated accordingly. This adjustment affects only the presentation and measurement of the loan liability and has no impact on cash flows.

Impact of the prior year adjustment

	As previously stated	Adjustm e nt	As re-stated
Creditors falling due after more than 1 year (31 March 2023)	£40,644	£(16,852)	£23,792
Opening unrestricted funds at 1 April 2023	£(98,849)	£16,852	£(81,997)

2. Correction of deferred income treatment

Deferred income of £43,355 had been carried forward from 2022 and 2023 relating to funding that, on review, satisfied the criteria for recognition as income in the year of receipt. Under FRS 102 and the Charities SORP, income should only be deferred where the charity has not yet become entitled to the resources. As entitlement had arisen in 2022, the deferral represented an error.

Accordingly, the comparative figures and opening fund balances have been restated as follows.

Impact of the prior year adjustment

	As previously stated	Adjustment	As re-stated
Deferred income	£42,552	£(42,552)	£Nil
Opening restricted reserves at 1 April 2023	£35,826	£42,552	£78,378

There is no impact on the Statement of Financial Activities for 2023/24 or 2024/25.

17. Average Number of Employees

	2025	2024
	£	£
Directors/ Trustees	5	5
Staff	9	9
Total	14	14

Average number of employees during this year : 14 and last year : 14

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CULTIVATE LONDON LTD

England & Wales - Charity number 1147015

Accounts

REGISTERED COMPANY NUMBER: 07474198 (England and Wales)
REGISTERED CHARITY NUMBER: 1147015

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
CULTIVATE LONDON LTD.

Johnsons, Chartered Accountants
1-2 Craven Road
Ealing
London
W5 2UA

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FOR THE YEAR ENDED 31 MARCH 2024

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**CHAIR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Cultivate London is a unique social enterprise which uses the power of horticulture and engagement with nature and the environment to support and enhance urban communities.

The team at Cultivate London create and maintain dynamic, sustainable, enjoyable innovative garden spaces. We use these as a base from which to reach out into the local community, giving children, young people and adults of all backgrounds and abilities a chance to get involved in gardening and make contact with nature.

...

Cultivate London has for another year shaped and enhanced many lives.

As a responsible social enterprise, we provide learning, training and work for those with less opportunity than others, providing a critical step up into careers in green skills.

We use our sites as hubs hosting workshops for local community members and schools, and we also visit groups and schools and help them create and care for their own spaces. We demonstrate, inspire, provide self-confidence, and train people to care. Through this we provide access to opportunities for wellbeing, friendship, connection and health for a wide range of members of society of all age groups and backgrounds.

Cultivate London is there for the whole community. It is with pride that we can look back this year at projects where we helped galvanise and support local residents, community groups and stakeholders to enhance, create and manage community green spaces and gardens. Throughout the work done over this period we engaged 100s of people in our community gardens and 100s of children and young people in our programmes delivering to schools and education providers across West London.

Our evolving innovative Landscaping Plus programme provides landscaping services to property developers such as Countryside Properties, whilst enabling Cultivate London to provide apprenticeship and training opportunities and reach further into the community, offering opportunities for people who do not have access to their own garden to engage in community gardening within the environs of their apartment blocks.

...

Our finances and business model came under considerable pressure during the Covid-19 pandemic during 2020-21 and we experienced slow recovery through 21-22, 22-23 and into 23-24. We strongly recognise the seasonal and cyclical nature of the space in which we operate - both horticulturally and in funding programmes. These cycles create challenges as grant programmes which we depend on in one year are removed in the next. We aim to address this in our reserves policy and through building a stabilising baseline commercial landscaping income providing unrestricted funds.

During 2023-24 we had a balance of restricted funds (mostly grant income) to unrestricted funds of 25% restricted to 75% unrestricted.

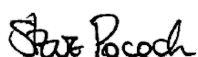
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In closing, I would like to thank our CEO, Auberon Bayley, who worked so hard during the course of the last year, handling our business aims while always looking to innovate and deliver on our critical charitable aims.

I would like to offer special thanks to our hardworking and dedicated staff who can be found outside working in all weathers. You all should be very proud of the positive difference that you make to the lives of local residents, children and communities in which we work.

I would also like to thank our trustees, volunteers, sponsors and supporters who give their own time, energy and money to improve the lives of others.

Steve Pocock,
Chair



30 January 2025

CULTIVATE LONDON LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Aims

Cultivate London's mission is to develop a commercially sustainable and scalable offering to ensure continuous support of:

1. The individual to be better equipped to identify and sustain suitable employment whilst building confidence and connection through increased knowledge, capability, and opportunity.
2. The community through creating social cohesion with shared appreciation for green spaces and education in the power of horticulture and green spaces.
3. The environment by increasing biodiversity in public and commercial spaces to help reduce the impact of climate change whilst creating new and/or enhancing green spaces for local residents in London.

Objectives

1. To use the power of horticulture and developing green spaces to support and enhance local communities.
2. To provide opportunities to learn, train and work to disadvantaged individuals, community groups, individuals, and school groups.
3. To generate appreciation and engagement in green space and its preservation.

2023-24 Objectives

The objectives for the year were:

1. To fulfil our core objectives.
2. To continue to change in focus to an enhanced, community-engaging, commercial landscape gardening and maintenance offering and utilise the progress in this area to increase our offer for the grant funded community projects.
3. To continue the development of our new DIG community garden in Hanwell as a centre for community gardening and engagement with nature, building on the successful model developed with our Salopian Garden.
4. To continue and make full advantage of our presence at the Acton Gardens site taking advantage of the closeness to large numbers of residents. Within that to undertake our site move.
5. To improve our links with local development companies, housing associations, housing estates and local businesses needing gardening maintenance contracts.
6. To explore a smaller private garden maintenance offer as a source of revenue.

Public benefit

The Trustees confirm that reference has been made to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and in setting the policies for the period.

CULTIVATE LONDON LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Introduction

During this period we worked regularly across our own Salopian Gardens, Isleworth and the DIG Garden, Hanwell, along with a wide range of community sites, several commercial sites, and many private gardens.

The diversity of the spaces that we work within and the range of audiences that we can therefore reach, are amongst our proudest achievements.

This number of sites and projects allowed us to interact and work with a wide range of people. Just as example:

1. Several hundred people across projects within our Salopian Garden
2. 600 children in our OVO Foundation Schools project within Ealing
3. 900 children in our Thriving Communities project within Hounslow

2. Our Community Gardens - Providing Welcoming Spaces

A. Salopian Gardens, Isleworth, TW7

A well established community garden open every Wednesday. The garden provides a therapeutic space for local residents recovering from mental health issues and the local Mental Health recovery team regularly refer clients into the garden.

It is a learning hub for people who are starting their journey into horticulture and has provided valuable voluntary work to allow access to apprenticeships with other organisations. Other groups use the garden on a Wednesday to provide workshops such as Plant Dyes with a textile artist, Hounslow Seniors Festival Pizza Making, scout group visits, Caley Brothers mushroom farm photo shoot and community open days. The volunteer days are led by Cultivate London Education Officer.

The garden is an "outstanding example of a community growing space" as evidenced by our being awarded the London in Bloom awards in 2022, 2023 and 2024.

B. DIG, Hanwell, W7

Our new site was acquired in May 2021 through successful funding in a Mayor of London / Ealing SpaceHive community funding campaign raising over £32,000 from more than 70 backers, including the Mayor of London and Ealing Council's Future Ealing Fund.

We received the keys to the site in June 2022, and 2023-2024 saw us start to transform and renovate this large, very overgrown, garden space.

Our aim for this space is, using our Salopian Garden as a model, to turn it into an asset for the local community in and around Hanwell.

Current programmes at DIG include: A weekly curated session for NHS Perinatal clients is in place on Wednesdays, and during the growing season the gardens open weekly on Mondays for volunteers.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

C. Hanbury Road, Acton, W3

This is our site within the Acton Gardens estate.

Using funding from the Ealing Pioneers grant and working with partners LEAP we will be deploying a closed loop growing system - collecting green waste and timber from the surrounding area and using an anaerobic system to convert it into feed and compost.

Unfortunately this project has been subject to a wide range of delays and little progress was able to be made on this during 23-24.

This site also provides a base for the garden services team and a point from which Cultivate London engages with local partners including the community centre, Acton Gardens School.

We are very grateful to Ealing Council and Countryside Partnerships for supporting our presence within the Acton Gardens estate.

3. Supporting Schools, Children and Families

School activities are linked to curriculum objectives and put the student needs at the forefront of the planning. Communication prior to school visits enables these sessions to be tailored to the needs of the specific students.

A. Hounslow Thriving Communities - Circular Schools

5 schools and a community garden at a food bank were part of this one year project. Each site benefited from becoming a more circular growing space to reduce waste by creating compost bins, adding water butts, setting up wormeries and growing food from collected, open pollinated seed. Each session was led by our Cultivate London Education Officer.

170 workshops were delivered mostly within Hounslow schools, with some workshops at our Salopian Gardens. In total this programme involved nearly 900 individual children ranging in ages from 2-16.

B. OVO Foundation - GROW the circular economy way

We provided sessions to help the schools become more circular growing spaces by establishing regular weekly seasonal workshops in participating schools. We supplied and installed water butts, wormeries, food caddies then helped the schools to grow fruit and vegetables from seed.

Altogether around 80 workshops were given in school, with over 600 individual participants ranging in age from 5 through to 16, along with teaching staff and volunteers.

In a separate programme, Cultivate London also delivered regular workshops to each year group within the Acton Gardens School.

4. Supporting the Community

Our Salopian and DIG gardens host weekly programmes utilised by the community. Along with these we run a wide range of discrete projects. Here are a few examples:

A. Engaging Residents with their Environment

Cultivate London provided monthly 5km walks from The Salopian Garden in Hounslow to The Dig in Hanwell. These walks explored new routes around the local area noticing the changing seasons and learning about the environment with local experts. This project was funded by TfL.

B. Engaging Residents with their Parks

In Ealing, working with the Council, we continued to engage with the local community at Dean Gardens, a busy focal point of West Ealing. The goal for this project is to change the perception of the park and engage the local community. We ran community regular drop-in volunteering sessions, working on projects which helped make the park feel more welcoming and safe, while at the same time increasing biodiversity.

C. Eco Garden at St Paul's Church

Fortnightly community growing sessions at the newly developed garden beside St Paul's Church in Brentford. New raised vegetable beds have been set up to grow a rainbow of vegetables, a wildlife garden and compost bins have been created. 12 workshops, 30 people.

5. Landscaping Plus - Providing beautiful surroundings and engaging the Community

Our Landscaping services provide opportunities for apprentices to learn, while raising funds to support our other programmes.

We continue to develop our commercial Landscaping Plus offering, building on the work that we have undertaken in and around Acton Gardens, Ealing.

Landscaping Plus involves caring for commercial spaces but also ensuring that there are many opportunities for the local community and residents to get involved, to help influence and improve their own spaces. These programmes also provide volunteering and apprenticeship opportunities, providing training for young people.

We have started to look at domestic gardening opportunities, with the aim of increasing unrestricted income but also providing opportunities for apprentices to gain experience in a variety of settings.

CULTIVATE LONDON LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW Trading Performance

Cultivate London runs on a mixed model of grants and trading income and over the last few years we have increased the trading income percentage:

25% : 75% grant/trading split in 2023/24

35% : 65% in 2022/23

33% : 67% in 2021/22

Income

Total income for the year was £361,220 (2023: £278,125)

	2024	2023
Grant	123,642	98,343
Charitable Activities	237,567	179,780
Investment income	11	-
	<u>361,220</u>	<u>278,125</u>

Expenditure

Total resources expended for the year were £326,561 (2023: £333,304)

The main expenditure of the organisation is the salaries of staff who are engaged as management, support staff, session leaders, horticultural specialists and apprentice gardeners. These are supplemented on a per project basis by freelance staff.

All costs for specific projects must be raised separately, mainly from grant applications or unrestricted income raised through landscaping and maintenance contracts, corporate team building days, fundraising events, and other local fund raising.

All costs for specific projects must be raised separately, mainly from grant applications or unrestricted income raised through landscaping and maintenance contracts, corporate team building days, fundraising events, and other local fund raising.

Reserves policy

Reserves are retained with the intention of:

1. Ensuring up to 3 months staff salary and operational costs can be met, and
2. Working capital being sufficient so that, with fluctuating income, it allows for stable continuation of project delivery.

As of 31 March 2024 the charity free reserve fell short of the desired level.

The Board reviewed the Reserves Policy during 22-23 and again during 23-24 and have it continually under review as part of their programme of future planning. We recognise the seasonal nature of the space in which we operate - both horticulturally and in funding programmes - that this seasonality creates challenges. We must work harder during the summer months with an eye on raising sufficient unrestricted funds to cover the leaner winter months.

The rebalancing of income from 33% : 77% (grant:trading) in 2021-22 to 25% : 75% in 2023-24 is reflection of the Board's work on this issue.

The Board will continue to ensure our reserve is reflective of the environment in which we currently operate and will

1. Work to continue to adjust the balance of income generation towards increased unrestricted funds
2. To proactively budget income from such projects to top-up the reserve until it reaches the target levels described above
3. To closely monitor and manage costs to further aid building the reserve

The Charity seeks to utilise all restricted reserves on the defined projects within the specified timeframe.

CULTIVATE LONDON LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

Cultivate London aims to consolidate our position as a catalyst and support hub for helping groups and individuals within the community to develop growing spaces and to engage with nature where they live.

Cultivate London will work to create a solid foundation from which to build financial stability expanding our landscaping offer across commercial and domestic by increasing our capacity and efficiency, utilising our home grown resources, and by emphasising the unique community benefits that funding Cultivate provides.

Cultivate London will maintain the ratio of income earned through commercial projects to 75% versus 25% from grant funded activities. This unrestricted income will be used by Cultivate London intends to increase reserve levels.

We will retain our core sites for activities at Acton Gardens (Acton), Salopian Gardens (Isleworth) and DIG (Hanwell). These will act as community hubs, training venues and demonstrations of best practice. They act as our "shop window" and enable grant funded projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cultivate London Limited is a company limited by guarantee with no share capital incorporated on 20th December 2010 and governed by its Articles of Association dated 20th December 2010, which were amended in March 2012, September 2020 and January 2021.

Organisational structure

Cultivate London is run by a Management Committee made up of Trustees and Directors of the Company along with co-opted Trustees.

The committee is chaired by the Chair.

The Management Committee is supported by a Finance Committee consisting of the Chair, CEO, and two Directors with specific financial experience, supported by appropriate staff.

Additional short-lived Committees are set up as required to address specific issues.

Strategic decisions are made by agreement and by voting where necessary with the Chair having the casting vote. Staff are welcome to attend Committee meetings but have no voting rights.

Officers' meetings are held as necessary to make day-to-day decisions. The Officers' meetings include the CEO, the Chair and other staff and Trustees when necessary.

The AGM is usually held in early spring.

Day-to-day management is devolved to the CEO Auberon Bayley. Other senior staff are project manager Sylvia Cordell and education officer Sally Tillson.

Appointment, induction and training of Trustees

All appointments are made by Cultivate London. Selection of Trustees is made on the basis of the need to fulfil Cultivate London's legal obligations and to reflect the skills required at board level and the community in which Cultivate London is based. Trustees may serve a maximum of four consecutive terms of three years to the appropriate retirement meeting, before taking a break from office, and may not be re-appointed for one clear year.

Trustees may join the committee at any time as observers and may be elected to the management committee at a subsequent meeting. Recruitment has been via word of mouth and networking opportunities, and will also be via advertisement at the AGM.

Training is available for Trustees

New Trustees are given copies of the memorandum and articles and Cultivate London's policies and procedures. They are encouraged to visit all the sites and to meet staff.

CULTIVATE LONDON LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07474198 (England and Wales)

Registered Charity number
1147015

Registered office
Cultivate London Plant Nursery
Enfield Road
Acton
London
W3 8RA

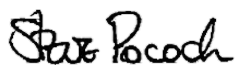
Trustees
D A Larkam
Dr A K Liebreich (resigned 11.12.2023)
D R Moore
S W Pocock
Ms A X Shi
Ms S J Ward
N I Kilby
Ms M Meisels (appointed 25.4.2024)

Website
www.cultivatelondon.org

Company Secretary
D A Larkam

Independent Examiner
Edmund Cartwright FCCA FMAAT
Johnsons, Chartered Accountants
1-2 Craven Road
Ealing
London
W5 2UA

Approved by order of the board of trustees on 30th January 2025 and signed on its behalf by:



.....
S W Pocock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CULTIVATE LONDON LTD.**

Independent examiner's report to the trustees of Cultivate London Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edmund Cartwright FCCA FMAAT

Johnsons, Chartered Accountants
1-2 Craven Road
Ealing
London
W5 2UA

Date: 30th January

CULTIVATE LONDON LTD.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		32,419	91,223	123,642	101,987
Charitable activities					
Charitable activities		237,567	-	237,567	176,138
Investment income	2	11	-	11	-
Total		<u>269,997</u>	<u>91,223</u>	<u>361,220</u>	<u>278,125</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>232,692</u>	<u>93,869</u>	<u>326,561</u>	<u>333,304</u>
NET INCOME/(EXPENDITURE)		37,305	(2,646)	34,659	(55,179)
RECONCILIATION OF FUNDS					
Total funds brought forward		(98,849)	35,826	(63,023)	(7,844)
TOTAL FUNDS CARRIED FORWARD		<u><u>(61,544)</u></u>	<u><u>33,180</u></u>	<u><u>(28,364)</u></u>	<u><u>(63,023)</u></u>

The notes form part of these financial statements

CULTIVATE LONDON LTD.

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	28,323	-	28,323	22,905
CURRENT ASSETS					
Debtors	7	44,744	-	44,744	17,988
Cash at bank and in hand		15,872	33,180	49,052	44,320
		<u>60,616</u>	<u>33,180</u>	<u>93,796</u>	<u>62,308</u>
CREDITORS					
Amounts falling due within one year	8	(83,416)	-	(83,416)	(76,148)
NET CURRENT ASSETS		<u>(22,800)</u>	<u>33,180</u>	<u>10,380</u>	<u>(13,840)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,523	33,180	38,703	9,065
CREDITORS					
Amounts falling due after more than one year	9	(67,067)	-	(67,067)	(72,088)
NET ASSETS/(LIABILITIES)		<u>(61,544)</u>	<u>33,180</u>	<u>(28,364)</u>	<u>(63,023)</u>
FUNDS	11				
Unrestricted funds				(61,544)	(98,849)
Restricted funds				<u>33,180</u>	<u>35,826</u>
TOTAL FUNDS				<u>(28,364)</u>	<u>(63,023)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

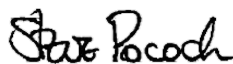
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CULTIVATE LONDON LTD.

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
..... 30th January 2025 and were signed on its behalf by:



.....
S W Pocock - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company will receive continued support from its creditors and have adequate resources to continue to operate for the foreseeable future. On this basis the financial statements have been prepared on the going concern basis.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings	-10% on cost
Motor vehicles	-25% on cost
Computer equipment	-33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

SIGNIFICANT MANAGEMENT JUDGEMENTS AND ESTIMATION UNCERTAINTIES

Depreciation

The depreciation of fixed assets is based on management's estimate of the useful lives of the assets which is reviewed annually. Changes to expected useful life or residual value could have a significant impact on the amounts recognised in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

SIGNIFICANT MANAGEMENT JUDGEMENTS AND ESTIMATION UNCERTAINTIES

Bad debt provision

A line by line review of trade debtors is carried out regularly. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectible.

2. INVESTMENT INCOME

	2024	2023
	£	£
Interest received	11	-
	<u>11</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	11,808	8,568
	<u>11,808</u>	<u>8,568</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,642	98,345	101,987
Charitable activities			
Charitable activities	176,138	-	176,138
Total	<u>179,780</u>	<u>98,345</u>	<u>278,125</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	249,256	84,048	333,304
NET INCOME/(EXPENDITURE)	(69,476)	14,297	(55,179)
RECONCILIATION OF FUNDS			
Total funds brought forward	(29,375)	21,531	(7,844)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>(98,851)</u>	<u>35,828</u>	<u>(63,023)</u>

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2023	2,710	82,558	14,855	3,629	103,752
Additions	-	476	16,750	-	17,226
At 31 March 2024	<u>2,710</u>	<u>83,034</u>	<u>31,605</u>	<u>3,629</u>	<u>120,978</u>
DEPRECIATION					
At 1 April 2023	542	61,958	14,855	3,492	80,847
Charge for year	271	8,303	3,161	73	11,808
At 31 March 2024	<u>813</u>	<u>70,261</u>	<u>18,016</u>	<u>3,565</u>	<u>92,655</u>
NET BOOK VALUE					
At 31 March 2024	<u>1,897</u>	<u>12,773</u>	<u>13,589</u>	<u>64</u>	<u>28,323</u>
At 31 March 2023	<u>2,168</u>	<u>20,600</u>	<u>-</u>	<u>137</u>	<u>22,905</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	30,175	17,988
Other debtors	431	-
Prepayments and accrued income	14,138	-
	<u>44,744</u>	<u>17,988</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 10)	8,333	12,687
Trade creditors	4,649	6,032
Social security and other taxes	5,872	2,558
VAT	16,693	4,500
Other creditors	42,552	41,371
Accrued expenses	5,317	9,000
	<u>83,416</u>	<u>76,148</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 10)	26,423	31,444
Loan from Housing Pathways	40,644	40,644
	<u>67,067</u>	<u>72,088</u>

The charity received a loan of £50,000 from Housing Pathways Trust. This loan is repayable in equal instalments over 25 years commencing from January 2021 and is interest free.

10. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	2,407	2,039
Bank loans	5,926	10,648
	<u>8,333</u>	<u>12,687</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>26,423</u>	<u>31,444</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	(98,849)	37,305	(61,544)
Restricted funds			
Heathrow Community Trust	2,222	-	2,222
Global Action Plan	1	-	1
London Borough of Hounslow	8,036	(8,036)	-
The Liebreich Foundation	1,530	-	1,530
Thriving Communities Fund	-	8,791	8,791
Royal Horticulture Society	1,501	(1,501)	-
Make London (DIG)	12,298	(12,296)	2
Acton Garden	-	1	1
Spacehive Crowd Funding	10,000	7,453	17,453
GroundWork London	238	(238)	-
Clarion Community Investment	-	3	3
OVO	-	3,177	3,177
	<u>35,826</u>	<u>(2,646)</u>	<u>33,180</u>
TOTAL FUNDS	<u>(63,023)</u>	<u>34,659</u>	<u>(28,364)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,997	(232,692)	37,305
Restricted funds			
Big Lottery Award for All	850	(850)	-
Heathrow Community Trust	741	(741)	-
London Borough of Ealing	900	(900)	-
London Borough of Hounslow	8,105	(16,141)	(8,036)
Thriving Communities Fund	28,671	(19,880)	8,791
Royal Horticulture Society	-	(1,501)	(1,501)
Make London (DIG)	-	(12,296)	(12,296)
Acton Garden	15,000	(14,999)	1
Spacehive Crowd Funding	7,453	-	7,453
GroundWork London	681	(919)	(238)
Clarion Community Investment	3,822	(3,819)	3
OVO	25,000	(21,823)	3,177
	<u>91,223</u>	<u>(93,869)</u>	<u>(2,646)</u>
TOTAL FUNDS	<u>361,220</u>	<u>(326,561)</u>	<u>34,659</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	(29,375)	(69,474)	(98,849)
Restricted funds			
Heathrow Community Trust	-	2,222	2,222
Global Action Plan	1	-	1
London Borough of Hounslow	-	8,036	8,036
The Liebreich Foundation	1,530	-	1,530
Royal Horticulture Society	-	1,501	1,501
Make London (DIG)	10,000	2,298	12,298
Spacehive Crowd Funding	10,000	-	10,000
GroundWork London	-	238	238
	<u>21,531</u>	<u>14,295</u>	<u>35,826</u>
TOTAL FUNDS	<u>(7,844)</u>	<u>(55,179)</u>	<u>(63,023)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	179,780	(249,254)	(69,474)
Restricted funds			
Heathrow Community Trust	2,222	-	2,222
London Borough of Hounslow	20,605	(12,569)	8,036
Royal Horticulture Society	2,501	(1,000)	1,501
Make London (DIG)	8,001	(5,703)	2,298
Acton Garden	5,000	(5,000)	-
EALING Pioneer's Fund	58,095	(58,095)	-
GroundWork London	1,921	(1,683)	238
	<u>98,345</u>	<u>(84,050)</u>	<u>14,295</u>
TOTAL FUNDS	<u>278,125</u>	<u>(333,304)</u>	<u>(55,179)</u>

These following restricted funds were provided to the charity during the period of this report.

Global Action Plan

Cultivate London received funds from Global Action Plan (formerly London Sustainability Exchange) to develop and deliver gardening, growing and healthy eating workshops within the Brentford area. This was completed on a weekly basis throughout the growing season and monthly split between sessions led by Cultivate London and those led by Hen Corner. There was an additional element added to the programme to combat the isolation felt after the pandemic. Hen Corner created recipe boxes that were delivered to the local area and Cultivate London held community plant and share events in the local area. Cultivate London received the money for both sessions and were invoiced at intervals by Hen Corner for the portion of work completed. The funds have been fully expended.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. MOVEMENT IN FUNDS - continued

London Borough of Hounslow

The thriving communities fund provided by The London Borough of Hounslow enabled Cultivate London to make important upgrades to the facilities at our core community garden in Isleworth, upskill staff and provide a mentoring programme for community groups wanting to create their own garden space. The funds have been fully expended.

Royal Horticultural Society

The RHS supported our community show garden at Hampton Court Garden in July by providing funds for materials and PPE. The funds have been fully expended.

Ealing SpaceHive for Hanwell DIG (crowdfunding, Ealing Council, Mayor of London)

Cultivate London ran a crowdfunding campaign within Ealing Spacehive to raise money. Funding was successful in May 2021, and contributions were received from over 70 members of the public, local companies along with Ealing Council's Future Ealing Fund (£10,000) and Mayor of London (£18,000 Make London - Tier Two), though the latter will be released in tranches. The funds are being used to convert the Hanwell DIG site into a working community hub.

Acton Gardens

Cultivate London received £10,000 from the Acton gardens community chest over 2 separate funding periods, June and December 2021. This was given to first install, repair and replant beds within Berrymede junior school and engage and promote gardening sessions based here to the local community. The second period funds were given to expand the space available for these sessions and engage teachers, parents and pupils to participate and learn from the established rota of sessions.

The Liebreich Foundation

Funding was provided to buy recycled pedal bike for the staffs of The Cultivate London Ltd to travel to worksites due to the restriction in social contact and following government advise not to use public transport.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

CULTIVATE LONDON LTD.**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	32,419	1,154
Grants	91,223	100,833
	123,642	101,987
Investment income		
Interest received	11	-
Charitable activities		
Landscaping and gardening	193,332	145,323
Other income	7,060	2,123
Sales-plants	27,301	9,125
Sales-workshops	9,874	19,567
	237,567	176,138
Total incoming resources	361,220	278,125
EXPENDITURE		
Charitable activities		
Staff salaries & social security cost	48,440	58,141
Social security	5,083	1,848
Pensions	2,190	808
Telephone	1,088	560
Postage and stationery	58	25
Landscaping and gardening	30,062	24,504
Sheds, tools and equipment	9,630	2,890
Other site costs	47,737	33,300
Motor expenses	2,033	2,944
Repairs and Renewals	13,264	57,133
Equipment hire	2,763	1,157
Accounting fees	-	7,503
Computer expenses	540	335
Health and safety	3,028	1,658
Rent	8,560	3,078
Subsistence	-	194
Paypal fees	-	548
	174,476	196,626
Support costs		
Management		
Staff salaries & social security cost	103,323	89,985
Rent, rates and insurance	5,707	7,824
Telephone	725	840
Postage and stationery	39	256
Carried forward	109,794	98,905

This page does not form part of the statutory financial statements

CULTIVATE LONDON LTD.**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
Management		
Brought forward	109,794	98,905
Travel and meals	4,434	161
Computer expenses	361	503
Administration and recruitment	1,048	4,945
Staff training	690	354
Book-Keeping fees	13,731	11,256
Bank Charges	358	289
General office expenses	772	1,186
Health & Safety	2,018	2,487
Independent examination fees	3,550	1,157
Subscriptions	70	20
Staff pension	-	1,212
Motor expenses	1,355	4,416
Donations	1,192	-
Depreciation of tangible and heritage assets	11,808	8,568
Bank loan interest	904	1,219
	152,085	136,678
Total resources expended	326,561	333,304
Net income/(expenditure)	34,659	(55,179)

This page does not form part of the statutory financial statements

CULTIVATE LONDON LTD

England & Wales - Charity number 1147015

Accounts

REGISTERED COMPANY NUMBER: 07474198 (England and Wales)
REGISTERED CHARITY NUMBER: 1147015

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
CULTIVATE LONDON LTD.**

Johnsons, Chartered Accountants
1-2 Craven Road
Ealing
London
W5 2UA

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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Detailed statement of financial activities	18 to 19

**CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Cultivate London is a unique social enterprise which uses the power of horticulture to support and enhance urban communities. The team at Cultivate London create and maintain dynamic innovative garden spaces which are enjoyable and sustainable for the local community. We use those as a base from which to reach out and take maintenance into the surrounding areas, giving children and adults a chance to get involved in gardening and to get in touch with nature.

As a responsible social enterprise, we provide learning, training, and work for those with less opportunity than others. We provide access to opportunities for wellbeing, friendship, connection, and health for a wide range of members of society of all age groups and backgrounds.

Cultivate London has for another year shaped and enhanced many lives during the past year. We use our sites as hubs hosting workshops for local community members and schools or visiting them at their own site or schools. We demonstrate, inspire, and train people to care for their own spaces.

Cultivate London is there for the whole community. It is with pride that we can look back this year at projects where we helped galvanise and support local residents, community groups and stakeholders to enhance, create and manage 14 community green spaces and gardens. Throughout the work done over this period we engaged with over 412 people in our community gardens and supported green spaces 250 children and young people in our programmes delivering to schools and education providers across Ealing and Hounslow. Our evolving innovative Landscaping Plus programme provides landscaping services to developers, whilst enabling Cultivate London to provide apprenticeship and training opportunities and reach further into the community, offering opportunities for people who do not have access to their own garden to engage in community gardening within the environs of their apartment blocks.

Whilst many of our client groups are ultimately funded by the public sector and local authorities, we continued to work with private sector businesses such as our closest neighbours at our Acton Gardens site, Countryside Properties and we have planted up pocket gardens and "meanwhile" spaces with the communities old and new.

Our finances and business model came under considerable pressure during the Covid-19 pandemic during 2020-21 and we started slow recovery in 21-22 and this work continued throughout 22-23. We recognise the seasonal nature of the space in which we operate - both horticulturally and in funding programmes - and that this seasonality creates challenges. We address this in our reserves policy.

During 2022-23 we had a balance of restricted funds (mostly grant income) to unrestricted funds of 35% restricted 65% unrestricted.

In closing, I would like to thank our CEO, Auberon Bayley, who has worked tirelessly during the last 3 years in the most difficult of times, handling a challenging business environment while always looking to innovate and deliver on our charitable aims.

I would like to offer special thanks to our hardworking and dedicated staff. You all should be very proud of the positive difference that you have made to the lives of our local audiences, children, and communities in which we work.

I would also like to thank our trustees, volunteers and supporters who dedicate their own time and energies to improve the lives of others.

Steve Pocock,
Chair

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Aims

Cultivate London's mission is to develop a commercially sustainable and scalable offering to ensure continuous support of:

1. The individual to be better equipped to identify and sustain suitable employment whilst building confidence and connection through increased knowledge, capability, and opportunity.
2. The community through creating social cohesion with shared appreciation for green spaces and education in the power of horticulture and green spaces.
3. The environment by increasing biodiversity in public and commercial spaces to help reduce the impact of climate change whilst creating new and/or enhancing green spaces for local residents in London.

Objectives

1. To use the power of horticulture and developing green spaces to support and enhance local communities.
2. To provide opportunities to learn, train and work to disadvantaged individuals, community groups, individuals, and school groups.
3. To generate appreciation and engagement in green space and its preservation.

2022-23 Objectives

The objectives for the year were:

1. To fulfil our core objectives
2. To continue to recover from the challenges posed by the global pandemic financially and operationally, prepare and position ourselves for future growth.
3. To continue to change in focus to an enhanced, community-engaging, commercial landscape gardening and maintenance offering and utilise the progress in this area to increase our offer for the grant funded community projects.
4. To start the development of our new DIG community garden in Hanwell as a centre for community gardening and engagement with nature.
5. To continue and make full advantage of our presence at the Acton Gardens site taking advantage of the closeness to large numbers of residents,
6. To improve our links with local development companies, housing estates and local businesses needing gardening maintenance contracts.

Public benefit

The Trustees confirm that reference has been made to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and in setting the policies for the period.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Introduction

The year Mar 22 - Mar 23 was mostly about consolidating our post-pandemic recovery work started in the previous year.

During this period, we worked regularly across:

- Our own Salopian Gardens and started work on new DIG, Hanwell
- 14 community sites
- 4 commercial sites
- 10 private gardens

The diversity of the spaces that we work within and the range of audiences that we can therefore reach, are amongst our proudest achievements. That we were able to continue and build on this work during such a challenging period are a direct credit to our managers, staff and volunteers, and to the power of our offer to the local community.

This number of sites and projects allowed us to interact and work with a wide range of people. Just as example:

- Over 235 people across our Salopian Garden projects.
- Over 145 corporate volunteers and 25 local people within our DIG projects.
- More than 741 from the community chest funded growing and cooking programmes at within Acton gardens children in our programmes for schools and education providers, including Inspire Hounslow programme.
- More than 200 people within the Thriving Communities project within Hounslow.
- More than 30 people within the Dean Gardens project within Ealing.
- Acton gardens volunteer sessions at CL nursery with West London College 40 participants
- Chiswick house and gardens spring workshops in the community garden 45 participants

2. Our Community Gardens - Providing Welcoming Spaces

A. Salopian Gardens, Isleworth, TW7

Most of our programme for schools is delivered at the Salopian Gardens, as was the Thriving Communities, along with our regular volunteer days. It is a learning hub for people who are starting their journey into horticulture and has provided valuable voluntary work to allow access to apprenticeships with other organisations.

The garden is an "outstanding example of a community growing space" as evidenced by our being awarded the London in Bloom awards in both 2022 and in 2023.

B. DIG, Hanwell, W7

Our new site was acquired in May 2021 through successful funding in a Mayor of London / Ealing SpaceHive community funding campaign raising over £32,000 from more than 70 backers, including the Mayor of London and Ealing Council's Future Ealing Fund.

We received the keys to the site in June 2022, and 2022-2023 saw us start to transform and renovate this large, very overgrown, garden space.

Our aim for this space is, using our Salopian Garden as a model, to turn it into an asset for the local community in and around Hanwell.

Current programmes at DIG include: A weekly curated session for NHS Perinatal clients is in place on Wednesdays, and during the growing season the gardens open weekly on Mondays for volunteers.

C. Acton Circular, Acton, W3

This is a new site which is being set up within the Acton Gardens estate.

Using funding from the Ealing Pioneers grant and working with partners LEAP we will be deploying a Closed loop growing system - collecting green waste and timber from the surrounding area and using an anaerobic system to convert it into feed and compost.

This project was delayed due to delays in gaining access to the site as development schedules changed and this site will only start being used during 2023-24.

This site also provides a base for the garden services team and a point from which Cultivate London engages with local partners including the community centre, Acton gardens school and the university of West London.

We are very grateful to Ealing Council and Countryside Partnerships for supporting our presence within the Acton Gardens estate.

3. Providing Training and Apprenticeships

Cultivate London retained 2 apprentices during this period with one of these graduating from the kickstart scheme. We worked with Ealing council to develop a post kickstart programme for the same target group of young people currently unable to find work or training. This will be called the pathways horizons and began being rolled out in 2023 with Cultivate London hosting one the first participants.

We continue to build a relationship with The National Citizen Service (NCS), providing opportunities for 16- and 17-year-olds to gain experience on our community sites in Acton.

4. Supporting Schools, Children and Families

A. Schools programme

School activities are linked to curriculum objectives and put the student needs at the forefront of the planning. Communication prior to school visits enabled these sessions to be tailored to the needs of the specific students.

As example, in February 2022 Inspire Hounslow kindly funded a series of workshops with local schools in the area. The schools attend the Salopian Garden to learn all about growing food, horticulture and science and nature in the garden.

This ran through to the end of July 2022.

Cultivate London delivered regular workshops to each year group within the Acton gardens school. Over the year this began with sowing and progressed to harvesting and cooking what was grown in the garden with recipes focussing on demonstrating what is seasonal and familiar foods without sugar or salt.

5. Supporting the Community

A. Thriving Communities - Mentoring Community Groups

Feltham in bloom - Cultivate London partnered with a volunteer led community group to help keep their good work alive while the organisation needed to adapt to changes in key people. Examples of projects included a butterfly garden within Housing estate playground and workshops within Victoria School in Feltham.

Hope Church - Derelict garden space with 9 raised beds. Cultivate London held open sessions during the time families came to collect food donations. Refugees who were being aided by the church helped to seed and establish the garden and we continue to support the garden via the link with the Salopian.

Autumn 22 - The HIVE project is coming to an end having established many green spaces in the borough. Some of which are positively thriving. The food group has also been very successful with regular clients from the nearby NHS MINT team.

B. Engaging Residents with their Parks

In Ealing, working with the Council, we have continued to engage with the local community at Dean Gardens, a busy focal point of West Ealing. The goal for this project is to change the perception of the park and engage the local community. We ran community regular drop-in volunteering sessions, working on projects which helped make the park feel more welcoming and safer, which at the same time increasing biodiversity.

6. Landscaping Plus - Providing beautiful surroundings and engaging the Community

Our Landscaping services provide opportunities for apprentices to learn, while raising funds to support our other programmes.

We continue to develop our commercial Landscaping Plus offering, building on the work that we have undertaken in and around Acton Gardens, Ealing.

Landscaping Plus involves caring for commercial spaces but also ensuring that there are many opportunities for the local community and residents to get involved, to help influence and improve their own spaces. These programmes also provide volunteering and apprenticeship opportunities, providing training for young people.

We have started to look at domestic gardening opportunities, with the aim of increasing unrestricted income but also providing opportunities for apprentices to gain experience in a variety of settings.

Residential garden in East Acton

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

We were contacted by a resident who was inspired by our community gardens to replicate this in their own space within East Acton. The brief was to maximise the number of fresh herbs, fruit and vegetables he could grow within a renovated property's external space. We managed to create a mini -orchard, soft fruit border, herb beds and salad patch.

A communal area adjacent to an estate in Feltham. We worked with residents to create a pollinator pathway through the patch of grass. The brief was to create something robust as well as rich for wildlife as it would have to resist a lot of children running through along with no access to manual watering.

"Cultivate London are a brilliant local horticultural project. With highly skilled plantologist Auberon who, with members of Cultivate London training under him, took on planting of some very difficult land that required self-maintaining plants along a path edge and on a corner on our estate both of which have done very well. It's great to have an organisation like this that you can reach out to for that additional expert help."

Rin Roche - Butts Farm Working Together Group

**FINANCIAL REVIEW
Trading Performance**

Cultivate London runs on a mixed model of grants and trading income with a 35.2% / 64.8% split in the year 2022/23 (2021/22: 32.5% / 67.5%).

Income

Total income for the year was £278,123 (2022: £359,349)

	2023	2022
Grant	98,343	117,009
Charitable Activities	<u>179,780</u>	<u>242,340</u>
	278,123	359,349

Expenditure

Total resources expended for the year were £333,240 (2022: £353,269)

The main expenditure of the organisation is the salaries of staff who are engaged as management, support staff, session leaders, horticultural specialists, and apprentice gardeners.

All costs for specific projects must be raised separately, mainly from grant applications or unrestricted income raised through landscaping and maintenance contracts, corporate team building days, fundraising events, and other local fund raising.

Reserves policy

Reserves are retained with the intention of:

- Ensuring up to 3 months staff salary and operational costs can be met, and
- Working capital being sufficient so that, with fluctuating income, it allows for stable continuation of project delivery.

On 31 March 2023 the charity free reserve fell short of the desired level.

The Board reviewed the Reserves Policy during 22-23 and have it continually under review as part of their programme of future planning. We recognise the seasonal nature of the space in which we operate - both horticulturally and in funding programmes - that this seasonality creates challenges. We must work harder during the summer months with an eye on raising sufficient unrestricted funds to cover the leaner winter months.

The Board will ensure it is reflective of the environment in which we currently operate and will:

- Work to continue to adjust the balance of income generation towards increased unrestricted funds
- To proactively budget income from such projects to top-up the reserve until it reaches the target levels described above.

Restricted funds for delivery of specific projects amounted to £98,343. The Charity seeks to utilise all restricted reserves on the defined projects within the specified timeframe.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

FUTURE PLANS

Cultivate London aims to consolidate our position as a catalyst and support hub for helping groups and individuals within the community to develop growing spaces and 'green the grey' around where they live.

Cultivate London will work to create a solid foundation from which to build financial stability expanding our landscaping offer across commercial and domestic by increasing our capacity and efficiency, utilising our home-grown resources, and by emphasising the unique community benefits that funding Cultivate provides.

Cultivate London plans to increase the ratio of income earned through commercial projects to 70% in relation to 30% from grant funded activities. Through this increase in unrestricted income Cultivate London intends to increase reserve levels.

We will retain our core sites for activities at Acton Gardens (Acton), Salopian Gardens (Isleworth) and DIG (Hanwell). These will act as community hubs, training venues and demonstrations of best practice. They enable grant funded projects

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cultivate London Limited is a company limited by guarantee with no share capital incorporated on 20th December 2010 and governed by its Articles of Association dated 20th December 2010, which were amended in March 2012, September 2020 and January 2021.

Appointment, induction and training of Trustees

All appointments are made by Cultivate London. Selection of Trustees is made on the basis of the need to fulfil Cultivate London's legal obligations and to reflect the skills required at board level and the community in which Cultivate London is based. Trustees may serve a maximum of four consecutive terms of three years to the appropriate retirement meeting, before taking a break from office, and may not be re-appointed for one clear year.

Trustees may join the committee at any time as observers and may be elected to the management committee at a subsequent meeting. Recruitment has been via word of mouth and networking opportunities, and will also be via advertisement at the AGM.

Training is available for Trustees

New Trustees are given copies of the memorandum and articles and Cultivate London's policies and procedures. They are encouraged to visit all the sites and to meet staff.

Organisational structure

Cultivate London is run by a Management Committee made up of Trustees and Directors of the Company and co-opted Trustees.

The committee is chaired by the Chair who is supported by the Vice-Chair.

The Management Committee is supported by a Finance Committee consisting of the Chair, CEO, and two Directors with specific financial experience, supported by appropriate staff.

Strategic decisions are made by agreement and by voting where necessary with the Chair having the casting vote. Staff are welcome to attend Committee meetings but have no voting rights. Officers' meetings are held as necessary to make day-to-day decisions.

The Officers' meetings include the CEO, the Chair and other staff and Trustees when necessary.

The AGM is held in autumn and is followed by a staff/Trustee meeting where priorities for the coming year are set.

Day-to-day management is devolved to the CEO Auberon Bayley. Other senior staff are projection manager Sylvia Cordell, Education officer Sally Tillson and Horticultural services manager Colum Friel.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment, induction and training of Trustees

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07474198 (England and Wales)

Registered Charity number

1147015

Registered office

Cultivate London Plant Nursery
Enfield Road
Acton
London
W3 8RA

Trustees

Ms H M Bond (resigned 1.9.2022)
D A Larkam
Dr A K Liebreich
D Millican (resigned 1.9.2022)
D R Moore
S W Pocock
Ms A X Shi
Ms S J Ward

Website

www.cultivatelondon.org

Company Secretary

D A Larkam

CULTIVATE LONDON LTD.

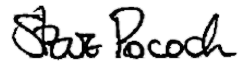
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Edmund Cartwright FCCA FMAAT
Johnsons, Chartered Accountants
1-2 Craven Road
Ealing
London
W5 2UA

Approved by order of the board of trustees on **29 January 2024** and signed on its behalf by:



.....
S W Pocock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CULTIVATE LONDON LTD.**

Independent examiner's report to the trustees of Cultivate London Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination.

I have identified a matter of concern in my report because I have concerns that the charitable company has utilised the funds received for restricted purpose towards activities other than for the specified purpose. In doing so, the charitable company is not fully compliant with the requirements of Statement of Recommended Practice for accounting and reporting by charities (FRS 102 SORP) regarding restrictions on the use of restricted funds. The Charitable Company's unrestricted income for the year is £178,780 and related expenses amounted to £249,256. The balance of unrestricted fund and restricted fund balance as of year-end is £(98,849) and £35,826 respectively.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Edmund Cartwright FCCA FMAAT

Johnsons, Chartered Accountants
1-2 Craven Road
Ealing
London
W5 2UA

Date:

29/01/2024

CULTIVATE LONDON LTD.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,642	98,345	101,987	117,009
Charitable activities					
Charitable activities		176,138	-	176,138	242,340
Total		<u>179,780</u>	<u>98,345</u>	<u>278,125</u>	<u>359,349</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>249,256</u>	<u>84,048</u>	<u>333,304</u>	<u>353,269</u>
NET INCOME/(EXPENDITURE)		(69,476)	14,297	(55,179)	6,080
RECONCILIATION OF FUNDS					
Total funds brought forward		(29,375)	21,531	(7,844)	(13,924)
TOTAL FUNDS CARRIED FORWARD		<u>(98,851)</u>	<u>35,828</u>	<u>(63,023)</u>	<u>(7,844)</u>

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	22,905	-	22,905	31,001
CURRENT ASSETS					
Debtors	7	17,988	-	17,988	59,355
Cash at bank and in hand		8,494	35,826	44,320	127,689
		<u>26,482</u>	<u>35,826</u>	<u>62,308</u>	<u>187,044</u>
CREDITORS					
Amounts falling due within one year	8	(76,148)	-	(76,148)	(148,642)
NET CURRENT ASSETS/(LIABILITIES)		<u>(49,666)</u>	<u>35,826</u>	<u>(13,840)</u>	<u>38,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(26,761)	35,826	9,065	69,403
CREDITORS					
Amounts falling due after more than one year	9	(72,088)	-	(72,088)	(77,247)
NET ASSETS		<u>(98,849)</u>	<u>35,826</u>	<u>(63,023)</u>	<u>(7,844)</u>
FUNDS	11				
Unrestricted funds				(98,849)	(29,375)
Restricted funds				<u>35,826</u>	<u>21,531</u>
TOTAL FUNDS				<u>(63,023)</u>	<u>(7,844)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~29 January 2024~~ and were signed on its behalf by:


.....
S W Pocock - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company will receive continued support from its creditors and have adequate resources to continue to operate for the foreseeable future. On this basis the financial statements have been prepared on the going concern basis.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings	-10% on cost
Motor vehicles	-25% on cost
Computer equipment	-33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

SIGNIFICANT MANAGEMENT JUDGEMENTS AND ESTIMATION UNCERTAINTIES

Depreciation

The depreciation of fixed assets is based on management's estimate of the useful lives of the assets which is reviewed annually. Changes to expected useful life or residual value could have a significant impact on the amounts recognised in the financial statements.

Bad debt provision

A line by line review of trade debtors is carried out regularly. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectible.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. **NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>8,568</u>	<u>8,500</u>

3. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

4. **STAFF COSTS**

	2023 £	2022 £
Wages and salaries	145,353	183,985
Social security costs	4,619	11,235
Pension costs	2,020	2,498
	<u>151,992</u>	<u>197,718</u>

The average monthly number of employees during the year was as follows:

	2023 9	2022 9
Operations staff	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

5. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,963	85,046	117,009
Charitable activities			
Charitable activities	<u>242,340</u>	<u>-</u>	<u>242,340</u>
Total	<u>274,303</u>	<u>85,046</u>	<u>359,349</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>288,224</u>	<u>65,045</u>	<u>353,269</u>
NET INCOME/(EXPENDITURE)	(13,921)	20,001	6,080
RECONCILIATION OF FUNDS			
Total funds brought forward	(15,454)	1,530	(13,924)
TOTAL FUNDS CARRIED FORWARD	<u>(29,375)</u>	<u>21,531</u>	<u>(7,844)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	2,710	82,291	14,855	3,424	103,280
Additions	-	267	-	205	472
At 31 March 2023	2,710	82,558	14,855	3,629	103,752
DEPRECIATION					
At 1 April 2022	271	53,729	14,855	3,424	72,279
Charge for year	271	8,229	-	68	8,568
At 31 March 2023	542	61,958	14,855	3,492	80,847
NET BOOK VALUE					
At 31 March 2023	2,168	20,600	-	137	22,905
At 31 March 2022	2,439	28,562	-	-	31,001

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	17,988	56,991
Prepayments and accrued income	-	2,364
	17,988	59,355

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 10)	12,687	10,648
Trade creditors	6,032	7,657
Social security and other taxes	2,558	12,142
VAT	4,500	13,745
Other creditors	41,371	100,450
Accrued expenses	9,000	4,000
	76,148	148,642

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 10)	31,444	36,167
Loan from Housing Pathways	40,644	41,080
	72,088	77,247

The charity received a loan of £50,000 from Housing Pathways Trust. This loan is repayable in equal instalments over 25 years commencing from January 2021 and is interest free.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	2,039	-
Bank loans	10,648	10,648
	<u>12,687</u>	<u>10,648</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>31,444</u>	<u>36,167</u>

11. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	(29,375)	(69,474)	(98,849)
Restricted funds			
Heathrow Community Trust	-	2,222	2,222
Global Action Plan	1	-	1
London Borough of Hounslow	-	8,036	8,036
The Liebreich Foundation	1,530	-	1,530
Royal Horticulture Society	-	1,501	1,501
Make London (DIG)	10,000	2,298	12,298
Spacehive Crowd Funding	10,000	-	10,000
GroundWork London	-	238	238
	<u>21,531</u>	<u>14,295</u>	<u>35,826</u>
TOTAL FUNDS	<u>(7,844)</u>	<u>(55,179)</u>	<u>(63,023)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	179,780	(249,254)	(69,474)
Restricted funds			
Heathrow Community Trust	2,222	-	2,222
London Borough of Hounslow	20,605	(12,569)	8,036
Royal Horticulture Society	2,501	(1,000)	1,501
Make London (DIG)	8,001	(5,703)	2,298
Acton Garden	5,000	(5,000)	-
EALING Pioneer's Fund	58,095	(58,095)	-
GroundWork London	1,921	(1,683)	238
	<u>98,345</u>	<u>(84,050)</u>	<u>14,295</u>
TOTAL FUNDS	<u>278,125</u>	<u>(333,304)</u>	<u>(55,179)</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	(15,454)	(13,921)	(29,375)
Restricted funds			
Global Action Plan	-	1	1
The Liebreich Foundation	1,530	-	1,530
Make London (DIG)	-	10,000	10,000
Spacehive Crowd Funding	-	10,000	10,000
	<u>1,530</u>	<u>20,001</u>	<u>21,531</u>
TOTAL FUNDS	<u>(13,924)</u>	<u>6,080</u>	<u>(7,844)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	274,303	(288,224)	(13,921)
Restricted funds			
Battersea Project	2,542	(2,542)	-
Global Action Plan	13,655	(13,654)	1
Thriving Communities Fund	38,100	(38,100)	-
Royal Horticulture Society	250	(250)	-
Semble Network	499	(499)	-
Make London (DIG)	10,000	-	10,000
Acton Garden	10,000	(10,000)	-
Spacehive Crowd Funding	10,000	-	10,000
	<u>85,046</u>	<u>(65,045)</u>	<u>20,001</u>
TOTAL FUNDS	<u>359,349</u>	<u>(353,269)</u>	<u>6,080</u>

These following restricted funds were provided to the charity during the period of this report.

Battersea Project

In partnership with London Cooking Project, the charity has built a community kitchen garden on the Ethelburga Estate in Battersea. The two year project commenced in April 2018 and is funded by grants from Garfield Weston Foundation (£10,000), London Borough of Wandsworth (£10,000) and crowdfunded donations. Due to the break for the pandemic there was a community planting session scheduled in the following year to finish off the project support from Cultivate London. The funds have been fully expended.

Global Action Plan

Cultivate London received funds from Global Action Plan (formerly London Sustainability Exchange) to develop and deliver gardening, growing and healthy eating workshops within the Brentford area. This was completed on a weekly basis throughout the growing season and monthly split between sessions led by Cultivate London and those led by Hen Corner. There was an additional element added to the programme to combat the isolation felt after the pandemic. Hen Corner created recipe boxes that were delivered to the local area and Cultivate London held community plant and share events in the local area. Cultivate London received the money for both sessions and were invoiced at intervals by Hen Corner for the portion of work completed. The funds have been fully expended.

Thriving Communities Fund- London Borough of Hounslow

11. MOVEMENT IN FUNDS - continued

The thriving communities fund provided by The London Borough of Hounslow enabled Cultivate London to make important upgrades to the facilities at our core community garden in Isleworth, upskill staff and provide a mentoring programme for community groups wanting to create their own garden space. The funds have been fully expended.

Royal Horticultural Society

The RHS supported our community show garden at Hampton Court Garden in July by providing funds for materials and PPE. The funds have been fully expended.

Semble Network

Cultivate London received £500 from Semble network's Action Funder programme in order to support families with small children engaging with the Salopian community garden in Isleworth by purchasing child friendly tools, PPE and selection of growing materials.

Ealing SpaceHive for Hanwell DIG (crowdfunding, Ealing Council, Mayor of London)

Cultivate London ran a crowdfunding campaign within Ealing Spacehive to raise money. Funding was successful in May 2021, and contributions were received from over 70 members of the public, local companies along with Ealing Council's Future Ealing Fund (£10,000) and Mayor of London (£18,000 Make London - Tier Two), though the latter will be released in tranches. The funds are being used to convert the Hanwell DIG site into a working community hub.

Acton Gardens

Cultivate London received £10,000 from the Acton gardens community chest over 2 separate funding periods, June and December 2021. This was given to first install, repair and replant beds within Berrymede junior school and engage and promote gardening sessions based here to the local community. The second period funds were given to expand the space available for these sessions and engage teachers, parents and pupils to participate and learn from the established rota of sessions.

The Liebreich Foundation

Funding was provided to buy recycled pedal bike for the staffs of The Cultivate London Ltd to travel to work sites due to the restrictions in social contact and following government advice not to use public transport.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

CULTIVATE LONDON LTD.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,154	3,095
Grants	100,833	113,914
	101,987	117,009
Charitable activities		
Landscaping	145,323	203,872
Labour	-	31,106
Other income	2,123	1,503
Sales-plants	9,125	-
Government Covid grants	-	5,859
Sales-workshops	19,567	-
	176,138	242,340
Total incoming resources	278,125	359,349
EXPENDITURE		
Charitable activities		
Staff salaries & social security cost	58,141	150,723
Social security	1,848	-
Pensions	808	-
Telephone	560	-
Postage and stationery	25	-
Landscaping	24,504	88,208
Sheds, tools and equipment	2,890	996
Other site costs	33,300	10,904
Motor expenses	2,944	7,011
Repairs and Renewals	57,133	-
Equipment hire	1,157	-
Accounting fees	7,503	-
Computer expenses	335	-
Health and safety	1,658	-
Rent	3,078	-
Subsistence	194	-
Paypal fees	548	-
	196,626	257,842
Support costs		
Management		
Staff salaries & social security cost	89,985	44,496
Rent, rates and insurance	7,824	9,862
Telephone	840	2,476
Postage and stationery	256	139
Travel and meals	161	114
Computer expenses	503	2,324
Administration and recruitment	4,945	665
Staff training	354	-
Book-Keeping fees	11,256	13,031
Bank Charges	289	325
General office expenses	1,186	255
Health & Safety	2,487	2,185
Independent examination fees	1,157	5,395
Carried forward	121,243	81,267

CULTIVATE LONDON LTD.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Management		
Brought forward	121,243	81,267
Subscriptions	20	421
Staff pension	1,212	2,498
HR and Payroll fees	-	1,746
Motor expenses	4,416	-
Depreciation of tangible and heritage assets	8,568	8,500
Bank loan interest	1,219	995
	136,678	95,427
Total resources expended	333,304	353,269
Net (expenditure)/income	<u>(55,179)</u>	<u>6,080</u>

CULTIVATE LONDON LTD

England & Wales - Charity number 1147015

Accounts

REGISTERED COMPANY NUMBER: 07474198 (England and Wales)
REGISTERED CHARITY NUMBER: 1147015

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
CULTIVATE LONDON LTD.

Johnsons, Chartered Accountants
Ground Floor
1 - 2 Craven Road
Ealing
London
W5 2UA

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FOR THE YEAR ENDED 31 MARCH 2021**

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CULTIVATE LONDON LTD.

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Cultivate London is a unique social enterprise which uses the power of horticulture to support and enhance communities. The team at Cultivate London create and maintain gardens which are enjoyable and sustainable for the local community. As a responsible social enterprise, we provide the prospect of learning, training and work for those with less opportunity than others. As one of the trustees who originally helped to set up Cultivate London, and as chair of the board for the past several years, I am proud that Cultivate London has truly shaped and enhanced so many lives and communities during the past year.

In the years since our foundation in 2010 the social landscape has changed as has the nature of employment, especially for young people. Our award winning model of using our sites for growing food produce has evolved into an exciting new model of hosting workshops for local community members and schools at our sites.

Our finances and business model has come under considerable pressure during the Covid-19 pandemic with Cultivate London taking full advantage of the government's pandemic recovery schemes, such as the bounceback loans, placing staff on furlough, business rates and VAT holidays.

The Salopian Garden remains the backdrop to much of our community projects. The garden welcomed groups representing the diverse communities from the surrounding area, when Covid rules allowed, including the elderly residents from the sheltered housing, harvest and cooking sessions, schools from the borough of Hounslow who have incorporated their visit into the curriculum.

During the pandemic staff innovated our services by offering some training on-line. When Covid rules permitted, staff at Cultivate London worked with other organisations in the community such as developing outdoor gardens at Berrymede Infants and Junior School in the underprivileged south Acton estate, which has enabled the children to develop a love of nature in an urban setting.

Whilst many of our client groups are ultimately funded by the public sector, local authorities, the government and the NHS, we continue to work with private sector businesses such as Brentford Lock West, on whose land we had our first site. Our relationship with our closest neighbours at our site in Acton, Countryside Properties, continued to grow and we have planted up pocket gardens and "meanwhile" spaces with the communities old and new.

I would like to thank our board members, volunteers and supporters who dedicate their own time to improve the lives of others. I offer special thanks to our hardworking and dedicated staff who have remained with Cultivate London during the difficult pandemic period and have supported so many others to reach their full potential in their lives, and whose professional skills help to make our neighbourhoods greener and more pleasant environments for us all.

David Millican, Chair

CULTIVATE LONDON LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Aims:

Cultivate London's mission is to develop a commercially sustainable and scalable offering to ensure continuous support of:

1. The individual to be better equipped to identify and sustain suitable employment whilst building confidence and connection through increased knowledge, capability and opportunity.
2. The community through creating social cohesion with shared appreciation for green spaces and education in the power of horticulture and green spaces
3. The environment by increasing biodiversity in public and commercial spaces to help reduce the impact of climate change whilst creating new and/or enhancing green spaces for local residents in London.

Objectives:

1. To use the power of horticulture and developing green spaces to support and enhance local communities.
2. To provide opportunities to learn, train and work to disadvantaged individuals, community groups, individuals and school groups.
3. To generate appreciation and engagement in green space and its preservation.

2020-21 Objectives:

1. To overcome the challenges posed by global pandemic financially and operationally, prepare and position ourselves for future growth.
2. To continue to change in focus to commercial landscape gardening and maintenance and utilise the progress in this area to increase our offer for the grant funded community projects.
3. To enhance the Salopian garden as a centre for community gardening, learning and experience of growing together.
4. To continue and make full advantage of our presence at the Acton Gardens site,
5. To improve our links with local development companies, housing estates and local businesses needing gardening maintenance contracts.
6. To fulfil our core objectives

Public benefit

The Trustees confirm that reference has been made to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and in setting the policies for the period.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Supporting Schools, Children and Families

Schools programme

School activities are linked to curriculum objectives and put the student needs at the forefront of the planning. Communication prior to school visits enabled these sessions to be tailored to the needs of the specific students. Year 5 groups focused on the pollination and fertilisation processes and Year 10 sessions were geared more towards working in a horticultural setting with activities including garden maintenance and propagation.

Expanding to support families at Salopian Gardens

To reach out to the parents, our education officer created communications that were sent to schools to be distributed among the parents offering the opportunity of family sessions at the Salopian which would feature many of the activities and educational elements within the original plans for the school's programme. These Family Day sessions are structured around growing and eating food.

Email and phone communication with parents prior to their visit enables activities to be differentiated for appropriate age range and specific learning needs. Two separate families with autistic spectrum children have been able to access and enjoy all aspects of The Salopian Garden.

The family sessions took place at the Salopian Garden from April 2020 and were led by our education officer, Sally Tillson. Most of the families were new to the garden and it was through word of mouth and regular emails that the numbers grew.

During July and August 2020 as small groups were allowed to start to meet again and confidence was growing at being together in an outdoor setting, Sally led 16 x two hour workshops. 45 children under 10 with their carers took part in these relaxed, child centred sessions.

Every session included a science activity, an art activity and lots of opportunities for playing in the beautiful, very sunny, garden. The children looked at the bugs in the compost heap, painted pictures using lavender brushes, planted seeds, identified different parts of a plant and tried many different foods. Sally conducted an evaluative survey which revealed that:

- 24% did not have regular access to outdoor space
- 52% had never grown their own food before
- 95% of participants enjoyed everything about their time in the garden.

"I loved it. It has been the best day of lockdown. I can't wait to go back" - Seren, age 8

"It was a lovely family day" - A Parent.

Supporting Parents Educating their children at Home

As schools returned in September, it was hoped that the School Programme would be able to resume but all Hounslow schools were advised to stop all school trips, and so Sally created another programme which was targeted at families who were educating their children at home and therefore more flexible in their travel arrangements.

During the Autumn term from September - December 2020 Sally led 40 x two hour learning workshops at The Salopian Garden.

23 families took part in the "Learning in the Garden" sessions and 50 children took part in the educational activities. The workshops included cooking soups, creating natural decorations, gardening, science activities and identification of living things.

Data from the evaluation survey revealed that:

- 25% did not have regular access to their own green space
- 25% had never grown their own food
- 100% of participants enjoyed everything about their time in the garden.
- 83% tried new foods

CULTIVATE LONDON LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

-100% felt more confident about growing their own food

"Family sessions have been totally fantastic! We have so enjoyed the themes & activities and find them popping up in conversations through the week" - a Parent

"In all honesty, I don't feel there is anything to improve our visits. They have all been engaging, fun, filled with learning and beneficial. The activities have been thoroughly enjoyed and span many age levels/ranges/needs. Sally has been absolutely wonderful - from amazingly planned activities, to her humour, her kindness and flexibility, her rapport with the children/families, and her easy going nature. Her love of nature and the outdoors and the garden always shines through, and we have left each session very inspired and more informed. Our love of nature and gardening has increased greatly and so has our well being from being in such a lovely environment" - a Parent

Schools return to the Salopian

After the winter lockdowns one school was able to attend a School Session and so in March 2021, four workshops with Year 5 from Hounslow Town Primary School took place. A two hour session in the garden with 120 children taking part in total and their teachers and support staff. Each student took part in 6 different activities including sowing seeds, sketching, creating displays, researching life cycles, gardening tasks and quizzes.

Although the planned school's programme did not take place the alternative provision was enjoyed immensely by the children and their families and The Salopian Garden provided much needed green space for learning and relaxation.

2. Supporting the Community

Cultivate London is embedded within the community and as Covid lockdowns started we adapted quickly to find ways to provide support to the community.

Moving Online

As we moved into Spring of 2020 we had the first glimpses of the extent of the disruption caused by Covid-19. Between lockdown restrictions the rule of 6 applied to meet outside. This allowed a schedule of sessions to be made available for people who were comfortable to be outside and were not shielding. However, as we moved into Winter we entered the 2nd and 3rd Lockdowns that meant these in person sessions needed to be put on hold.

Brentford Together Blog

After much discussion, research and looking at the options available a pilot online blog including YouTube videos, Facebook live and Zoom sessions was published. The Blog focussed on providing inspiration and practical guidance for people who may have never considered gardening before Lockdown. Starting with how to evaluate potential gardening space whether inside or out then moving through the year with seasonal guides utilising household items and recycled materials. While people could not attend our sites the interactive video blogs were made at a mix of locations to connect people to the seasonal changes and natural treasures occurring there.

Brentford Together

St Paul's Church was identified as the most suitable space for the project to be located with regards to the Brentford community. The end goal was to create a garden that could be used as a sanctuary and would have plants that had a link to the apothecary gardens that had been part of monasteries and churches in the past.

A programme of regular workshops was proposed in order to allow people to get an opportunity to learn new skills and socialise.

Sharing with the Community amidst Covid

Cultivate London provided practical support for families in lock down, distributing seeds, plants and advice, including to some individuals who had never gardened before lockdown.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

During summer and Autumn of 2020 Countryside Properties/Acton Gardens sponsored Cultivate London to produce 300 hessian grow bags containing coir pellets, pots, trays and a mix of flower and veg seeds that could be grown in a range of spaces identified across the South Acton estate including balconies, windowsill and gardens. Alongside the sponsored grow packs, general growing resources from our stock such pots,compost, potted flowers and herbs were made available to the South Acton residents. This range of resources for the community was distributed via a combination of Covid-safe drop in sessions in the grounds surrounding of the Acton community centre and the external space at the Enfield Road base where Cultivate London staff were available with advice. During this time however we ensured arrangements were made to keep stock available at unstaffed collection points around the estate and for residents who were vulnerable or had family shielding. Particular efforts were made to deliver flowers to the sheltered housing blocks in Acton. With tight social interaction restrictions in place our continued communication with a network of local volunteers enabled this to be possible.

3. Salopian - Hive

In August 2020 Hounslow council agreed to fund the proposed HIVE programme to be based at the Salopian Garden in Isleworth:

Cultivate London proposed to use this fund to support across three areas:

1. Evolving Cultivate London's Salopian Garden so that it can act as a Hive centre.

The garden would be adapted to give it the capacity to provide a complete learning environment. This would support Cultivate London with the following:

The longer-term vision is to establish The Salopian Garden as a Hive for Community Gardens across the borough of Hounslow.

- Mentoring individuals to become community gardeners and environmental champions, empowering them in their respective communities, whilst providing a hive of information and support from The Salopian where various communities can come together at planned events and exhibitions, exchange and share ideas and plans, thus providing a cohesive approach throughout the borough.

- We will further provide information and expertise over the course of the growing season on a weekly basis in the form of an outreach programme ensuring longevity of projects and a sense of civic pride in greener and cleaner local areas. This would be achieved by expanding the knowledge base and facilities at the Salopian.

- Training existing and potentially new members of staff via a teaching and learning course such as PTTLs (Preparing to Teach in the Lifelong Learning Sector, sometimes referred to as PETALS).

- Upgrading cooking facilities / greenhouse / polytunnel / toilets to support expansion of our delivery offer.

2. Developing satellite community gardens that are connected and supported by the Salopian garden.

Enabling Cultivate London development of the community to reach further across the borough of Hounslow. Using the knowledge, resources and support from the Salopian to build strong community gardens lead by environmental champions that support a variety of environmental and wellbeing projects within their locality.

3. Design and deliver a programme of learning that builds a range of knowledge and skills that we as a community horticulture organisation identify to best position people to maximise the potential of green space within their local area.

We develop a course that is flexible enough to be delivered to a large mix of capabilities within the community. With this in place environmental champions will develop under the wing of Cultivate London and be part of a growing network of members that are able to work independently but have potential to collaborate and provide support when required. The autumn and winter were spent putting resources in place renovating the garden structures and creating a point of contact in the target areas making up the borough of Hounslow.

4. Landscape Services

The Landscape services were greatly reduced in scope for most of the period 2020-21 with some optimistic developments as we moved into Spring of 2021.

Many of our existing clients sites were centred around public spaces and our clients were very conscious of the need to limit social interaction and for this period asked for our visits to be reduced in frequency and to be carried out by single gardeners rather than a team. In some cases we were asked to suspend our attendance until restrictions were eased to an acceptable level.

CULTIVATE LONDON LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

However as we began March 2021 preparation works for landscape projects had started again and by the end of March 2021 we had started to plot a return to scheduled maintenance over the coming Spring/ summer across many of the residential contracts and schools we had previously serviced.

FINANCIAL REVIEW

Performance Trading

Cultivate London runs on a mixed model of grants and trading income with a 33% / 67% split in this year 2020/21 (2019/20: 44% / 56%).

Income

Total income for the year was £193,408 (2020: £260,813).

	2021	2020
	£	£
Grant and donations	63,850	116,599
Trading activities	129,558	144,214
	193,408	260,813

Expenditure

Total resources expended for the year were £230,750 (2020: £282,329).

The main expenditure of the organisation is the salaries of staff who are engaged as management, support staff, session leaders, horticultural specialists and apprentice gardeners. All costs for specific projects have to be raised separately, mainly from grant applications or unrestricted income raised through landscaping and maintenance contracts, corporate team building days, fundraising events, and other local fund raising.

Reserves policy

Reserves are retained with the intention of:

- Ensuring up to 3 months staff salary and operational costs can be met, and
- Working capital being sufficient so that, with fluctuating income, it allows for stable continuation of project delivery.

At 31 March 2021 the charity free reserves fall short of the desired level but the expectation that commercial revenue will increase will improve the reserves position.

FUTURE PLANS

Cultivate London aims to consolidate our position as a catalyst and support hub for helping groups and individuals within the community to develop growing spaces and 'green the grey'. Cultivate London will work to create a solid foundation from which to build financial stability expanding our commercial landscaping offer by increasing our capacity and utilising our home grown resources. Cultivate London plans to increase the ratio of income earned through commercial projects to 70% in relation to 30% from grant funded activities. We will retain our core sites for activities in Acton and Isleworth and look at opportunities to expand via meanwhile- spaces and partnership programmes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cultivate London Limited is a company limited by guarantee which was incorporated on 20th December 2010 and governed by its Articles of Association dated 20th December 2010, which were amended in March 2012, May 2014, February 2016, January 2017, July 2018 and during the period of this report in September 2020 and December 2020.

CULTIVATE LONDON LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment, induction and training of Trustees

All appointments are made by Cultivate London. Selection of Trustees is made on the basis of the need to fulfil Cultivate London's legal obligations and to reflect the skills required at board level and the community in which Cultivate London is based. Trustees may serve a maximum of four consecutive terms of three years to the appropriate retirement meeting, before taking a break from office, and may not be re-appointed for one clear year.

Trustees may join the committee at any time as observers and may be elected to the management committee at a subsequent meeting. Recruitment has been via word of mouth and networking opportunities, and will also be via advertisement at the AGM.

Training is available for Trustees

New Trustees are given copies of the memorandum and articles and Cultivate London's policies and procedures. They are encouraged to visit all the sites and to meet staff.

New Trustees

David Larkam was appointed in June 2020. He brings financial skills with over 25 years in the City as a financial analyst and has an MBA from Aston University. Qualification in Sustainability Management from Cambridge University and a keen gardener.

Annie Shi was appointed in June 2020. Annie is a senior Finance and Sales Operations leader with an extensive track record of optimising profits and turning around under-performing divisions through astute financial management, effective sales strategy and robust leadership. As an internationally experienced and commercially focused chartered accountant, she brings comprehensive business leadership insights generated through establishing, developing and exiting her own successful business.

Organisational structure

Cultivate London is run by a Management Committee made up of Trustees and Directors of the Company and co-opted Trustees.

The committee is chaired by the Chair who is supported by the Vice-Chair.

The Management Committee is supported by a Finance Committee consisting of the Chair, CEO, and two Directors with specific financial experience, supported by appropriate staff.

Strategic decisions are made by agreement and by voting where necessary with the Chair having the casting vote.

Staff are welcome to attend Committee meetings but have no voting rights. Officers' meetings are held as necessary to make day-to-day decisions.

The Officers' meetings include the CEO, the Chair and other staff and Trustees when necessary.

The AGM is held in autumn and is followed by a staff/Trustee meeting where priorities for the coming year are set.

Day-to-day management is devolved to the CEO Auberon Bayley. Other senior staff are projection manager Sylvia Cordell, Education officer Sally Tillson and Horticultural services manager Column Friel.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07474198 (England and Wales)

Registered Charity number

1147015

CULTIVATE LONDON LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Registered office

Cultivate London Plant Nursery
Enfield Road
Acton
London
W3 8RA

Trustees

Ms H M Bond
D A Larkam (appointed 18.6.20)
Dr A K Liebreich
D Millican
D R Moore
S W Pocock
Ms A X Shi (appointed 18.6.20)
Ms S J Ward
M E Freely (resigned 31.1.21)

Website

www.cultivatelondon.org

Company Secretary

B O'Brien

Independent Examiner

Edmund Cartwright
ACCA MAAT
Johnsons, Chartered Accountants
Ground Floor
1 - 2 Craven Road
Ealing
London
W5 2UA

The Trustees are also members of the company and guarantee to contribute to the assets of the company, in the event of being wound up, such amounts as may be required not exceeding £1. The Trustees have no beneficial interest in the company.

Approved by order of the board of trustees on 31 January 2022 and signed on its behalf by:

D Millican - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CULTIVATE LONDON LTD.

Independent examiner's report to the trustees of Cultivate London Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edmund Cartwright
ACCA MAAT
Johnsons, Chartered Accountants
Ground Floor
1 - 2 Craven Road
Ealing
London
W5 2UA

31 January 2022

CULTIVATE LONDON LTD.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		15,573	48,277	63,850	116,599
Charitable activities					
Charitable activities		129,558	-	129,558	144,214
Total		<u>145,131</u>	<u>48,277</u>	<u>193,408</u>	<u>260,813</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		184,003	46,747	230,750	282,329
NET INCOME/(EXPENDITURE)		<u>(38,872)</u>	<u>1,530</u>	<u>(37,342)</u>	<u>(21,516)</u>
Transfers between funds	12	<u>7,835</u>	<u>(7,835)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(31,037)</u>	<u>(6,305)</u>	<u>(37,342)</u>	<u>(21,516)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		15,583	7,835	23,418	44,934
TOTAL FUNDS CARRIED FORWARD		<u><u>(15,454)</u></u>	<u><u>1,530</u></u>	<u><u>(13,924)</u></u>	<u><u>23,418</u></u>

The notes form part of these financial statements

CULTIVATE LONDON LTD.

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	32,621	1,530	34,151	27,084
CURRENT ASSETS					
Debtors	7	34,462	-	34,462	33,155
Cash at bank		30,056	-	30,056	31,829
		<u>64,518</u>	<u>-</u>	<u>64,518</u>	<u>64,984</u>
CREDITORS					
Amounts falling due within one year	8	(29,352)	-	(29,352)	(23,647)
NET CURRENT ASSETS		<u>35,166</u>	<u>-</u>	<u>35,166</u>	<u>41,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		67,787	1,530	69,317	68,421
CREDITORS					
Amounts falling due after more than one year	9	(83,241)	-	(83,241)	(45,003)
NET ASSETS		<u>(15,454)</u>	<u>1,530</u>	<u>(13,924)</u>	<u>23,418</u>
FUNDS	12				
Unrestricted funds				(15,454)	15,583
Restricted funds				1,530	7,835
TOTAL FUNDS				<u>(13,924)</u>	<u>23,418</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CULTIVATE LONDON LTD.

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:

D Millican - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings	-10% on cost
Motor vehicles	-25% on cost
Computer equipment	-33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Significant management judgements and estimation uncertainties

Depreciation

The depreciation of fixed assets is based on management's estimate of the useful lives of the assets which is reviewed annually. Changes to expected useful life or residual value could have a significant impact on the amounts recognised in the financial statements.

Bad debt provision

A line by line review of trade debtors is carried out regularly. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectible.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>7,965</u>	<u>9,008</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

4. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	147,309	155,929
Social security costs	5,129	6,512
Pension costs	2,023	2,103
	<u>154,461</u>	<u>164,544</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Operations staff	<u>9</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	212	116,387	116,599
Charitable activities			
Charitable activities	140,189	4,025	144,214
Total	<u>140,401</u>	<u>120,412</u>	<u>260,813</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	155,726	126,603	282,329
NET INCOME/(EXPENDITURE)	<u>(15,325)</u>	<u>(6,191)</u>	<u>(21,516)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	30,907	14,027	44,934
TOTAL FUNDS CARRIED FORWARD	<u>15,582</u>	<u>7,836</u>	<u>23,418</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	64,619	14,855	3,424	82,898
Additions	<u>15,032</u>	<u>-</u>	<u>-</u>	<u>15,032</u>
At 31 March 2021	<u>79,651</u>	<u>14,855</u>	<u>3,424</u>	<u>97,930</u>
DEPRECIATION				
At 1 April 2020	37,535	14,855	3,424	55,814
Charge for year	<u>7,965</u>	<u>-</u>	<u>-</u>	<u>7,965</u>
At 31 March 2021	<u>45,500</u>	<u>14,855</u>	<u>3,424</u>	<u>63,779</u>
NET BOOK VALUE				
At 31 March 2021	<u>34,151</u>	<u>-</u>	<u>-</u>	<u>34,151</u>
At 31 March 2020	<u>27,084</u>	<u>-</u>	<u>-</u>	<u>27,084</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	30,898	32,003
Prepayments and accrued income	<u>3,564</u>	<u>1,152</u>
	<u>34,462</u>	<u>33,155</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 10)	9,583	6,192
Hire purchase (see note 11)	-	1,970
Trade creditors	12,339	7,333
Social security and other taxes	2,640	2,756
VAT	1,118	4,709
Other creditors	398	365
Accruals and deferred income	-	322
Accrued expenses	3,274	-
	<u>29,352</u>	<u>23,647</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 10)	40,417	-
Hire purchase (see note 11)	-	1,743
Loan from Housing Pathways	42,824	43,260
	<u>83,241</u>	<u>45,003</u>

The charity received a loan of £50,000 from Housing Pathways Trust. This loan is repayable in equal instalments over 25 years commencing from January 2021 and is interest free.

10. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	6,192
Bank loans	9,583	-
	<u>9,583</u>	<u>6,192</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	40,417	-
	<u>40,417</u>	<u>-</u>

11. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2021	2020
	£	£
Net obligations repayable:		
Within one year	-	1,970
Between one and five years	-	1,743
	<u>-</u>	<u>3,713</u>

The lease agreement with Aldermore has come to an end during the year. There are no more obligation to pay as of 31.03.2021

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS

Inspire Hounslow

Inspire Hounslow provided funds to cover the redesign and build of the Hub Community Centre, as well as staff, apprentices and material costs for ongoing weekly management and community engagement. The project started in February 2019 and funds have been fully expended..

Heathrow Community Trust

Heathrow Community Trust provided funds to cover staff, apprentices and materials costs to redesign and redevelop the outdoor kitchen at the Salopian Garden. The project started in February 2019 and funds have been fully expended.

Big Lottery Big Potential Fund

The charity received a grant to fund consultancy services exploring the opportunities of social investment. The funds have been fully expended.

Battersea Project

In partnership with London Cooking Project, the charity has built a community kitchen garden on the Ethelburga Estate in Battersea. The two year project commenced in April 2018 and is funded by grants from Garfield Weston Foundation (£10,000), London Borough of Wandsworth (£10,000) and crowdfunded donations. The funds have been fully expended.

Postcode Local Trust

This fund represents funding received for material and staff and apprentices' labour costs to deliver the Family Friendly programme at the Salopian Garden over the course of 2019. The funds have been fully expended.

Hounslow Community Grant

Cultivate London received money to host 31 outdoor cooking sessions targeted at the over 60 age group. These were held at the Salopian community garden. Within these sessions growing and gardening skills were taught by Cultivate staff and invited guests gave talks and demonstrations relating to a range of subjects. The money also provided for a harvest festival at the end of the summer. The funds have been fully expended.

Wates Foundation

The foundation provided a grant to support the costs of the charity employing an apprentice during this year.

Learn English at Home

Cultivate London received funds to create and maintain garden spaces across the boroughs of Kingston, Richmond and Hounslow. We partnered with the charity LEAH to recruit 250 clients and 50 volunteers to join a programme of 60 workshops run by Cultivate London and LEAH targeting communities with little or no English skills. The garden spaces and workshops provided a practical outdoor learning experience. The funds have been fully expended.

Global Action Plan & London Sustainability Exchange

Cultivate London received funds from Global Action Plan (formerly London Sustainability Exchange) to develop and deliver gardening, growing and healthy eating workshops within the Brentford area. This was completed on a weekly basis throughout the growing season and monthly split between sessions led by Cultivate London and those led by Hen Corner. Cultivate London received the money for both sessions and were invoiced at intervals by Hen Corner for the portion of work completed. The funds have been fully expended.

London Borough of Hounslow - Schools Programme at Salopian

Funding was provided to hire a part time education officer whose role it is to contact schools and coordinate a timetable of attendance to curriculum based outdoor education days at the Salopian garden. The funding also covered resources and an apprentice to assist in the delivery of the projects. The funds have been fully expended.

The Liebreich Foundation

Funding was provided to buy recycled pedal bike for the staffs of The Cultivate London Ltd to travel to work sites due to the restrictions in social contact and following government advice not to use public transport.

Thriving Communities LBH

CULTIVATE LONDON LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

The thriving communities fund provided by The London Borough of Hounslow enable Cultivate London to make important upgrades to the facilities at our core community garden in Isleworth, upskill staff and provide a mentoring programme for community groups wanting to create their own garden space. The funds have been fully expended.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

CULTIVATE LONDON LTD.**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	573	1,865
Grants	63,277	114,734
	63,850	116,599
Charitable activities		
Landscaping	56,633	95,406
Labour	20,804	44,783
Other income	3,907	4,025
Government Covid grants	48,214	-
	129,558	144,214
Total incoming resources		
	193,408	260,813
EXPENDITURE		
Charitable activities		
Staff, trainee and apprentice	114,711	124,441
Landscaping	8,709	31,229
Sheds, tools and equipment	1,954	1,788
Other site costs	10,660	16,951
Motor expenses	1,925	4,508
	137,959	178,917
Support costs		
Management		
Staff costs	37,727	42,201
Rent, rates and insurance	10,881	16,702
Telephone	1,752	1,762
Postage and stationery	155	546
Travel and meals	92	416
Computer expenses	1,067	1,408
Administration and recruitment	1,434	1,794
Book-Keeping fees	14,400	14,770
Bank Charges	401	502
General office expenses	1,290	798
Health & Safety	4,360	9,048
Independent examination fees	3,274	-
Subscriptions	156	270
Bad debts	-	239
Leasing	-	1,845
Staff pension	2,023	2,103
HR and Payroll fees	4,772	-
Depreciation of tangible and heritage assets	7,965	9,008
Carried forward	91,749	103,412

This page does not form part of the statutory financial statements

CULTIVATE LONDON LTD.**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Management		
Brought forward	91,749	103,412
Bank loan interest	1,042	-
	92,791	103,412
Total resources expended	230,750	282,329
Net expenditure	<u>(37,342)</u>	<u>(21,516)</u>