

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

SOUTHALL BAPTIST CHURCH

CHARITY REGISTRATION NUMBER 1147013

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

SOUTHALL BAPTIST CHURCH
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FOR THE YEAR ENDED 31ST DECEMBER 2023

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SOUTHALL BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1147013
START OF FINANCIAL YEAR	01 January 2023
END OF FINANCIAL YEAR	31 December 2023
TRUSTEES AT 31 DECEMBER 2023	Boyd Williams (Resigned 4/6/23) Douglas Rundell Christine Streets Lal Masih David Streets Susan Welch
ELDERS	Boyd V Williams (Resigned 4/6/23) Lal Masih David Streets James Park (Appointed 10/9/23)
DEACONS	Douglas Rundell Paul Pervez Shaleem Asghar Simro Sidhu Sergio Bragga Alberio Vieira Susan Welch Parveen Aneel

The Trustees are appointed by church members at an annual church meeting.

GOVERNING INSTRUMENT	The church is governed by its own constitution and rules as approved at the church members' meeting.
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REGISTRATION DATE	25th April 2012
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OBJECTS	The principal purpose of the church is the advancement of the Christian Faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.
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The Church exists to proclaim the Christian faith and to serve the local community through its work and witness.
Its purpose is to turn people into fully devoted followers of Jesus Christ.

CORRESPONDENCE ADDRESS	Mrs Christine Streets Southall Baptist Church Western Road Southall Middlesex UB2 5DS
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PRIMARY BANKERS	Barclays Bank Plc Southall Branch Hounslow
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INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF
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SOUTHALL BAPTIST CHURCH
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

OBJECTS AND ACTIVITIES

The church remains fully open and we continue to stream the weekly service by You Tube and a mid-week meeting continues to take place on Zoom. Very few church meetings have been held. Many members have now ceased to use online banking which gives rise to higher bank charges. Members that are without digital communication have been contacted by telephone and post including a monthly church letter. People have visited the elderly and infirm where they can on a regular basis. Pastoral care of the local congregations has been carried out by the local pastors. Our Homeless ministry and Senior Citizens ministry continues to run.

The Sunday morning services are normally conducted in English. Other congregations which come under the umbrella of Southall Baptist Church are carried out in their mother tongues of Punjabi/Urdu/Portuguese/Lingala/Kachin.

Being aware of the Commissions guidance on public benefit and in particular the specific guidance on Charities for the advancement of religion, people are encouraged to live out their faith by taking part in worship and prayer learning about the Gospel and developing their knowledge and trust in Jesus.

WORSHIP AND PRAYER

Prayer groups are normally available throughout the week giving people the opportunity for quiet times sometimes online.

As of 31 December 2023, there were 241 church members. These numbers would not necessarily reflect the true attendance at services as these are also attended by non-members.

We carry out dedication services for new-born children and adult baptism by immersion following a person becoming a Christian. We are licensed to register Marriages and Blessing of Marriages (following Registry Office weddings). Funeral services for members of the church family and the community are also taken.

CHURCH

We continue to plan to renovate the building but this will only be possible once the ongoing property sale of Hammond Road is completed.

PASTORAL CARE

A Seniors Group runs two mornings a week in the building together with café facilities. This serves the local community. Fixtures and fittings for this are the responsibility of the church. Fire, Health and Safety regulations are complied with. We obtained a Warm Hub grant for use during the winter months to help with the cost of keeping the building open and feeding the people who dropped in. We also started a weekly meeting for refugees placed in local hotels.

Sunday school operates each week but with much smaller numbers.

MISSION AND EVANGELISM

Several congregations have been set up under the umbrella of Southall Baptist Church where the pastors of these small congregations have needed visas. To encourage these congregations, the church has a sponsorship licence for Tier 2 Minister of Religion from the UK Border Agency. The ethnic diversity of the church enriches church life. We are closely related to the local Medical Centre. The Kachin Church which meets in the Hammond Road building are still trying to buy these premises which we hold in trust.

SOUTHALL BAPTIST CHURCH
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

FINANCE

Total receipts of unrestricted funds were £82,633 (2022 £87,484).

Total receipts of restricted funds were £30,186 (2022 £16,446) these were gifts for specific purposes, The Baptist World Mission (Birthday Scheme), Seniors, Sunday School and ROPE.

Total payments of unrestricted funds were £122,818 (2022 £70,533).

Total payments of restricted funds were £23,943 (2022 £18,967).

We carried forward £251,418 (2022 £285,360). Building Fund stood at £350.

Giving continues to be made through online banking and weekly offerings. The accounts are balanced each month.

The Payroll consists of 5 pastors/workers, one of which is funded through their own congregation giving and passing through the account of Southall Baptist Church. Tax, National Insurance Contributions and Employers National Insurance Contributions were paid through Southall Baptist Church. Two pastors are enrolled on the NEST pension scheme.

The building of the former Baptist Church at Harmondsworth remains under the umbrella of Southall Baptist Church.

The church property at 25 Tilney Road is let to a church family, as is a flat at the rear of the church. All income and payments for the latter two properties are passed through the Church Rent Account.

GOVERNANCE

The church is a member of the London Baptist Association, The Baptist Union of Great Britain and The Evangelical Alliance.

Leaders of the main church have met on a regular basis to deal with pastoral matters particularly following the passing of the minister in June 2023 – he had pastored the church for nearly forty-five years and had been ill from December 2022.

During the year we encountered problems with our bank as we sought to change our mandate following the passing of two signatories. For three months we did not have access to our online services.

The deacons/trustees meet on a regular basis to discuss and implement the administration of the church and its buildings.

SOUTHALL BAPTIST CHURCH
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Trustees' Responsibilities

The Charities Act 2022 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on 27th OCTOBER 2024

Signed on their behalf by Trustee D Streets

Printed Name: DAVID STREETS

SOUTHALL BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

Report to the trustees/ members of Southall Baptist Church on the accounts for the year ended 31st December 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2022 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 28th October 2024

SOUTHALL BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
Donations & Legacies	3a	67,897	30,186	98,083	94,118
Investment Income	3b	36	-	36	12
Charitable Activities	3c	13,200	-	13,200	9,800
TOTAL INCOMING RESOURCES		81,133	30,186	111,319	103,930
PAYMENTS					
Costs of Charitable Activities	4a	70,058	23,943	94,001	48,797
Costs of Generating Funds	4b	48,187	-	48,187	40,703
RESOURCES EXPENDED		118,245	23,943	142,189	89,500
NET INCOMING/(OUTGOING) RESOURCES		(37,112)	6,243	(30,869)	14,430
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		(37,112)	6,243	(30,869)	14,430
RECONCILIATION OF FUNDS:					
Balances Brought Forward		272,011	13,349	285,360	270,930
BALANCES CARRIED FORWARD		234,899	19,591	254,491	285,360

Movements on all reserves and all recognised gains and losses are shown above. All the organisation's operations are classed as continuing.

The notes form part of these financial statements, found on pages:- 10 to 17

SOUTHALL BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2023

		Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Assets	Notes				
Tangible Assets	2	185,800	-	185,800	185,800
Current Assets					
Debtors & Prepayments	8	12,447	-	12,447	12,447
Cash at bank and in hand	7	38,062	19,591	57,654	88,583
Total Current Assets		50,509	19,591	70,101	101,030
Creditors: amounts falling due within one year	9	1,410	-	1,410	1,470
NET CURRENT ASSETS		49,099	19,591	68,691	99,560
TOTAL ASSETS less current liabilities		234,899	19,591	254,491	285,360
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		234,899	19,591	254,491	285,360
FUNDS OF THE CHARITY					
General Funds		234,899	-	234,899	272,011
Restricted funds	5	-	19,591	19,591	13,349
TOTAL FUNDS		234,899	19,591	254,491	285,360

The financial statements were approved, authorised and signed on their behalf by:

Approved by the Trustees on 27th OCTOBER 2024

Signed on their behalf by Trustee D Streets

Print Name: DAVID STREETS

SOUTHALL BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements have been prepared on the historical cost convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, Statement of Recommended Practice - "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards. The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102, and being a small charity has claimed exemption under Section 1a not to prepare a cash flow statement.

b) Donations are accounted for gross when received.

c) Legacies

Legacies are accounted for when their receipt is certain and can be properly quantified.

d) Investment Income

Investment income is included in the accounts in the year it is receivable.

e) Fund Raising and Publicity Costs

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

f) Grants Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

g) Governance Costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to volunteers for their service.

h) Fixed Assets

The church premises are included in the balance sheet at Insurance value because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

Furniture and Equipment in the church premises is included at cost or net realisable value.

i) Depreciation

Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.

Depreciation on other fixed assets are calculated to write off the cost on a reducing balance basis over their expected useful life, at the following rates:

Equipment	25%
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j) Investment Assets

Quoted investments are stated at market value. All other investment assets are shown at cost price.

k) Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

SOUTHALL BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

2. TANGIBLE FIXED ASSETS

	Buildings	Equipment	2023
Cost	£	£	£
At 1 January 2023	185,800	33,549	219,349
Additions	-	-	-
At 31 December 2023	<u>185,800</u>	<u>33,549</u>	<u>219,349</u>
Accumulated Depreciation			
At 1 January 2023	-	33,549	33,549
Charge for the Year	-	-	-
At 31 December 2023	<u>-</u>	<u>33,549</u>	<u>33,549</u>
Net Book Value			
At 31 December 2023	<u>185,800</u>	<u>-</u>	<u>185,800</u>
At 1 January 2023	<u>185,800</u>	<u>-</u>	<u>185,800</u>

All fixed assets are used for direct charitable purposes. Some of the furniture, computers and equipment is used both for direct charitable purposes and the management and administration of the church.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : None
31st December 2022 : None

SOUTHALL BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a) Donations & Legacies				
General Offerings and Donations	26,567	-	26,567	24,661
Sundry Offerings	3,656	-	3,656	2,073
Unrestricted Gift Aid BGC	29,624	-	29,624	43,737
Restricted Income:				
Building Fund	-	350	350	200
Earmarked Accounts	-	16,594	16,594	7,192
Other Churches	4,050	4,800	8,850	11,201
Subsidary Accounts	-	8,442	8,442	5,054
Grants from council	4,000	-	4,000	-
	67,897	30,186	98,083	94,118
b) Investment Income				
Interest Received	36	-	36	12
	36	-	36	12
c) Trading Activities				
Rents	13,200	-	13,200	9,800
	13,200	-	13,200	9,800

SOUTHALL BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a) Charitable Activities				
Bank Charges	483	-	483	392
Bedfont	432	-	432	(660)
Catering	3,318	-	3,318	215
Other Churches	36,184	-	36,184	7,726
Home Mission Fund & Baptist	1,800	-	1,800	1,800
Insurance	2,671	-	2,671	2,678
Mission	3,241	-	3,241	3,133
Office	541	-	541	522
PHS/ADT (Water heater/Alarm system)	560	-	560	472
Rent:				
Council Tax	1,220	-	1,220	1,152
Property Expenses (Tilney Rd/Flat)	5,967	-	5,967	2,124
Barclaycard	-	-	-	1,612
Building Fund	-	-	-	4,021
Earmarked Accounts	-	14,676	14,676	6,753
Other Churches	-	4,131	4,131	3,363
Subsidary Accounts	-	5,136	5,136	4,830
Governance costs:-				
Independent Examiner Fee	1,260	-	1,260	1,470
Professional Fees	6,007	-	6,007	2,389
	70,058	23,943	94,001	48,797
b) Cost of Generating Funds				
Speakers	2,510	-	2,510	850
Telephone	928	-	928	958
Utilities:				
Gas	3,541	-	3,541	2,550
Electric	9,397	-	9,397	2,993
Water	1,306	-	1,306	146
Wages & Salaries	30,505	-	30,505	33,206
	48,187	-	48,187	40,703

SOUTHALL BAPTIST CHURCH

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-23	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Dec-23 £
Building Fund	(0)	350	-	-	-	350
Earmarked Accounts:-						
Cards	204	10	-	-	-	214
Asian Convention/Glory TV	969	60	-	-	-	1,029
Feeding the Homeless	2,558	400	(1,187)	-	-	1,771
Fruits	-	50	-	-	-	50
Funeral & Seed	83	-	-	-	-	83
Harlesden Church Balance	1,523	-	-	-	-	1,523
Kenya	50	-	(50)	-	-	-
Kim	-	50	(90)	-	-	(40)
Loan (originally £1,500)	(2,800)	-	-	-	-	(2,800)
Loan to Airport Church-	(810)	-	(136)	-	-	(946)
New Key Deposit (DF)	-	-	-	-	-	-
ROPE (GA)	50	-	-	-	-	50
Seniors	1,354	13,011	(10,192)	-	-	4,174
Spurgeons/Tearfund	-	120	(120)	-	-	-
Sunday School/Youth	1,256	62	(90)	-	-	1,228
Transport	200	-	-	-	-	200
Turkey	-	2,830	(2,810)	-	-	20
Worship	80	-	-	-	-	80
	4,717	16,594	(14,676)	-	-	6,635
Other Churches						
Harmondsworth	6,388	4,800	(4,131)	-	-	7,057
Subsidiary Accounts						
B M S	353	580	(1,488)	-	-	(555)
Love in Action	1,891	7,862	(3,649)	-	-	6,104
	2,244	8,442	(5,136)	-	-	5,549
				-	-	-
	13,349	30,186	(23,943)	-	-	19,591

SOUTHALL BAPTIST CHURCH

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

5. RESTRICTED FUNDS (Continued)

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-22	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Dec-22 £
Building Fund	3,821	200	(4,021)	-	-	(0)
Earmarked Accounts:-						
Cards	-	204	-	-	-	204
Asian Convention/Glory TV	969	-	-	-	-	969
Feeding the Homeless	2,484	1,000	(926)	-	-	2,558
Fruits	-	-	-	-	-	-
Funeral & Seed	83	-	-	-	-	83
Harlesden Church Balance	1,523	-	-	-	-	1,523
Kenya	50	-	-	-	-	50
Kim	-	-	-	-	-	-
Loan (originally £1,500)	(2,800)	-	-	-	-	(2,800)
Loan to Airport Church-	(810)	-	-	-	-	(810)
New Key Deposit (DF)	-	-	-	-	-	-
ROPE (GA)	50	-	-	-	-	50
Seniors	1,193	5,988	(5,827)	-	-	1,354
Spurgeons/Tearfund	-	-	-	-	-	-
Sunday School/Youth	1,256	-	-	-	-	1,256
Transport	200	-	-	-	-	200
Turkey	-	-	-	-	-	-
Worship	80	-	-	-	-	80
	4,278	7,192	(6,753)	-	-	4,717
Other Churches	-	-	-	-	-	-
Harmondsworth	5,751	4,000	(3,363)	-	-	6,388
Subsidiary Accounts						
B M S	20	333	-	-	-	353
Love in Action	2,000	4,721	(4,830)	-	-	1,891
	2,020	5,054	(4,830)	-	-	2,244
	-	-	-	-	-	-
	15,870	16,446	(18,967)	-	-	13,349

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

SOUTHALL BAPTIST CHURCH

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
General	5,655	-	5,655	20,456
Business Premium	2,184	-	2,184	7,148
High Interest Account	4,721	16,165	20,886	11,686
Earmarked	(217)	3,426	3,209	3,179
No 4 Account (Hayes Church)	19	-	19	26,462
Rent Account	24,731	-	24,731	18,718
LBPB*	970	-	970	933
Petty Cash	-	-	-	-
	38,062	19,591	57,654	88,583

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Gift Aid	12,447	-	12,447	12,447
	12,447	-	12,447	12,447

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Independent Examiner's Fee	1,410	-	1,410	1,470
	1,410	-	1,410	1,470

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

SOUTHALL BAPTIST CHURCH

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

11. STAFF COSTS AND NUMBERS

	TOTAL 2023	TOTAL 2022
	£	£
NetWages and Salaries	29,834	32,121
Employer's NIC less allowance	-	-
Employer's Pension Contributions	772	772
	30,606	32,893

Average number of employees who were engaged in each of the following activities:

	TOTAL 2023	TOTAL 2022
Charitable Activities	6	6

The church operates a PAYE scheme to pay all employed members of staff. The average number of staff employed was 6 over 2023 (2022:5) and no employees received emoluments in excess of £60,000.
(2022 - None)

The Payroll consists of 6 pastors/workers, one of which is funded through their own congregation giving and passing through the account of Southall Baptist Church. Tax, National Insurance Contributions and Employers National Insurance Contributions were paid through Southall Baptist Church. Two pastors are enrolled on the NEST pension scheme.

12. PAYMENTS TO TRUSTEES, MINISTERS AND RELATED PARTIES

Custodian Trustees

The custodian trustee of the church is the Baptist Union Corporation Limited which is a registered charity (number: 249635), and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the London Baptist Association.

No payments were made to the custodian trustees or any persons/organisations connected with them during this financial period. No material transaction took place between the charity and the custodian trustee or any person/organisation connected with them.

Ministers , Elders and Deacons

Mr Boyd Williams, also a trustee, received remuneration for his role as Pastor. This amount is included in Gross Wages and Salaries in note 11. He also donated £4000, to be set aside for Love In Action- for refugee work and a new cooker.

No other payments were made to Ministers, Elders, Deacons or any persons connected with them during this financial period. No material transaction took place between the charity and a ministers, elders, deacons or any person connected with them.

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.
(2022 - None)

13. RISK ASSESSMENT

The trustees, elders and deacons actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees, elders and deacons have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees, elders and deacons have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees, elders and deacons aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees, elders and deacons will endeavour not to set aside funds unnecessarily.

This page does not form part of the statutory financial statements