

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

SOUTHALL BAPTIST CHURCH

CHARITY REGISTRATION NUMBER 1147013

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

SOUTHALL BAPTIST CHURCH

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SOUTHALL BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1147013	
START OF FINANCIAL YEAR	01 January 2022	
END OF FINANCIAL YEAR	31 December 2022	
TRUSTEES AT 31 DECEMBER 2022	Boyd Williams Christine Streets David Streets	Douglas Rundell Lal Masih Susan Welch
ELDERS	Boyd V Williams David Streets	Lal Masih
DEACONS	Douglas Rundell Shaleem Asghar Sergio Bragga Susan Welch Parveen Aneel	Paul Pervez Kathleen Colemack (Resigned 31 Dec22) Simro Sidhu Alberio Vieira

The Trustees are appointed by church members at an annual church meeting.

GOVERNING INSTRUMENT	The church is governed by its own constitution and rules as approved at the church members' meeting.
REGISTRATION DATE	25th April 2012
OBJECTS	The Church exists to proclaim the Christian faith and to serve the local community through its work and witness. Its purpose is to turn people into fully devoted followers of Jesus Christ.
CORRESPONDENCE ADDRESS	Mrs Christine Streets Southall Baptist Church Western Road Southall Middlesex UB2 5DS
PRIMARY BANKERS	Barclays Bank Southall Branch Hounslow
INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF

SOUTHALL BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

OBJECTS AND ACTIVITIES

The church has been fully open this year but we continue to stream the weekly service by You Tube and a mid-week meeting continues to take place on Zoom. Very few church meetings have been held. Many members have now ceased to use online banking which gives rise to higher bank charges. Members that are without digital communication have been contacted by telephone and post including a monthly church letter. People have visited the elderly and infirm where they can on a regular basis. Pastoral care of the local congregations has been carried out by the local pastors. Our Homeless ministry and Senior Citizens ministry is now running again.

The Sunday morning services are normally conducted in English. Other congregations which come under the umbrella of Southall Baptist Church are carried out in their mother tongues of Punjabi/Urdu/Portuguese/Lingala/Kachin.

Being aware of the Commissions guidance on public benefit and in particular the specific guidance on Charities for the advancement of religion people are encouraged to live out their faith by taking part in worship and prayer learning about the Gospel and developing their knowledge and trust in Jesus.

WORSHIP AND PRAYER

Prayer groups are normally available throughout the week giving people the opportunity for quiet times, but these too have been carried out online.

As of 31 December 2022, there were 241 church members. These numbers would not necessarily reflect the true attendance at services as these are also attended by non-members.

We carry out dedication services for new-born children and adult baptism by immersion following a person becoming a Christian. We are licensed to register Marriages and Blessing of Marriages (following Registry Office weddings). Funeral services for members of the church family and the community are also taken.

CHURCH

Following the pandemic proposed renovations to the building have been put on hold.

PASTORAL CARE

A Seniors Group runs two mornings a week in the building together with café facilities. This serves the local community. Fixtures and fittings for this are the responsibility of the church. Fire, Health and Safety regulations are complied with. We obtained a Warm Hub grant for use during the winter months to help with the cost of keeping the building open and feeding the people who dropped in.

Sunday school has been operating each week but with much smaller numbers.

MISSION AND EVANGELISM

Several congregations have been set up under the umbrella of Southall Baptist Church where the pastors of these small congregations have needed visas. To encourage these congregations, the church has a sponsorship licence for Tier 2 Minister of Religion from the UK Border Agency. The ethnic diversity of the church enriches church life. We are closely related to the local Medical Centre. The Kachin Church which meets in the Hammond Road building are still trying to buy these premises which we hold in trust.

FINANCE

Total receipts of unrestricted funds were £87,484..

Total receipts of restricted funds were £16,446. These were gifts for specific purposes mainly, Asian Convention, The Baptist World Mission (Birthday Scheme), Seniors, Sunday School and ROPE.

We carried forward £258,510. Building Fund stood at £0.

Giving continues to be made through online banking and weekly offerings. The accounts are balanced each month.

SOUTHALL BAPTIST CHURCH

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

FINANCE (continued)

The Payroll consists of 6 pastors/workers, one of which is funded through their own congregation giving and passing through the account of Southall Baptist Church. Tax, National Insurance Contributions and Employers National Insurance Contributions were paid through Southall Baptist Church. Two pastors are enrolled on the NEST pension scheme.

The buildings of the former Baptist Churches at Harmondsworth and Hatton Road, Bedfont were under the umbrella of Southall Baptist Church. We continue to be responsible for Harmondsworth Baptist Church but Hatton Road, Bedfont is now the responsibility of the London Baptist Property Board following the storm damage in 2021.

The church property at 25 Tilney Road is let to a church family, as is a flat at the rear of the church. All income and payments for the latter two properties are passed through the Church Rent Account.

GOVERNANCE

The church is a member of the London Baptist Association, The Baptist Union of Great Britain and The Evangelical Alliance.

Leaders of the main church have met weekly online to discuss pastoral matters.

The deacons/trustees meet on a regular basis to discuss and implement the administration of the church and its buildings.

SOUTHALL BAPTIST CHURCH
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on

24 October 2023

Signed on their behalf by Trustee

D. Streets

Printed Name:

DAVID STREETS

SOUTHALL BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

Report to the trustees/ members of Southall Baptist Church on the accounts for the year ended 31st December 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 31st October 2023

SOUTHALL BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENT FROM:					
Donations & Legacies	3a	77,672	16,446	94,118	75,668
Investment Income	3b	12	-	12	1
Charitable Activities	3c	9,800	-	9,800	11,800
Other Income	3d	-	-	-	3,797
TOTAL INCOME		87,484	16,446	103,930	91,266
EXPENDITURE ON:					
Costs of Charitable Activities	4a	29,830	18,967	48,797	67,516
Costs of Generating Funds	4b	40,703	-	40,703	35,313
RESOURCES EXPENDED		70,533	18,967	89,500	102,829
NET INCOME/ EXPENDITURE		16,952	(2,521)	14,430	(11,563)
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		16,952	(2,521)	14,430	(11,563)
Balances Brought Forward		255,060	15,870	270,930	289,405
Prior Year adjustment		-	-	-	(6,912)
BALANCES CARRIED FORWARD		272,011	13,349	285,360	270,930

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes form part of these financial statements, found on pages: 10 to 17

SOUTHALL BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2022

		Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Assets	Notes				
Tangible Assets	2	185,800	-	185,800	185,800
Current Assets					
Debtors & Prepayments	8	12,447	-	12,447	12,447
Cash at bank and in hand	7	75,235	13,349	88,583	74,003
Total Current Assets		87,681	13,349	101,030	86,450
Creditors: amounts falling due within one year	9	1,470	-	1,470	1,320
NET CURRENT ASSETS		86,211	13,349	99,560	85,130
TOTAL ASSETS less current liabilities		272,011	13,349	285,360	270,930
Creditors: amounts falling due in more one year	10	-	-	-	-
NET ASSETS		272,011	13,349	285,360	270,930
FUNDS OF THE CHARITY					
General Funds		272,011	-	272,011	255,060
Restricted funds	5	-	13,349	13,349	15,870
TOTAL FUNDS		272,011	13,349	285,360	270,930

Approved by the Trustees on 24 October 2023

Signed on their behalf by Trustee D Streets

Printed Name: DAVID STREETS

SOUTHALL BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements have been prepared on the historical cost convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, Statement of Recommended Practice - "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards. The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102, and being a small charity has claimed exemption under Section 1a not to prepare a cash flow statement.

b) Donations are accounted for gross when received.

c) Legacies

Legacies are accounted for when their receipt is certain and can be properly quantified.

d) Investment Income

Investment income is included in the accounts in the year it is receivable.

e) Fund Raising and Publicity Costs

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

f) Grants Payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

g) Governance Costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to volunteers for their service.

h) Fixed Assets

The church premises are included in the balance sheet at Insurance value because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

Furniture and Equipment in the church premises is included at cost or net realisable value.

i) Depreciation

Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.

Depreciation on other fixed assets are calculated to write off the cost on a reducing balance basis over their expected useful life, at the following rates:

Equipment	25%
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j) Investment Assets

Quoted investments are stated at market value. All other investment assets are shown at cost price.

k) Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

SOUTHALL BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. TANGIBLE FIXED ASSETS

	Buildings	Equipment	2022
Cost	£	£	£
At 1 January 2022	185,800	33,549	219,349
Additions	-	-	-
At 31 December 2022	<u>185,800</u>	<u>33,549</u>	<u>219,349</u>
Accumulated Depreciation			
At 1 January 2022	-	33,549	33,549
Charge for the Year	-	-	-
At 31 December 2022	<u>-</u>	<u>33,549</u>	<u>33,549</u>
Net Book Value			
At 31 December 2022	<u>185,800</u>	<u>-</u>	<u>185,800</u>
At 1 January 2022	<u>185,800</u>	<u>-</u>	<u>185,800</u>

All fixed assets are used for direct charitable purposes. Some of the furniture, computers and equipment is used both for direct charitable purposes and the management and administration of the church.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : None
31st December 2021 : None

SOUTHALL BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a) Donations & Legacies				
General Offerings and Donations	24,661	-	24,661	16,688
Sundry Offerings	2,073	-	2,073	864
Unrestricted Gift Aid BGC	43,737	-	43,737	46,580
Restricted Income:				
Building Fund	-	200	200	600
Earmarked Accounts	-	7,192	7,192	2,885
Other Churches	7,201	4,000	11,201	7,540
Subsidiary Accounts	-	5,054	5,054	511
	77,672	16,446	94,118	75,668
b) Investment Income				
Interest Received	12	-	12	1
	12	-	12	1
c) Trading Activities				
Rents	9,800	-	9,800	11,800
	9,800	-	9,800	11,800
d) Other Income				
HMRC JRS Grant	-	-	-	3,797
	-	-	-	3,797

SOUTHALL BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a) Charitable Activities				
Bedfont	(660)	-	(660)	267
Catering	215	-	215	1,115
Cleaning	985	-	985	962
Fabric	1,924	-	1,924	2,965
Gifts	1,897	-	1,897	2,055
Other Churches	7,726	-	7,726	3,058
Home Mission Fund & Baptist	1,800	-	1,800	1,800
Insurance	2,678	-	2,678	2,432
Mission	3,133	-	3,133	3,154
Office	522	-	522	270
PHS/ADT (Water heater/Alarm system)	472	-	472	1,009
Rent:				
Council Tax	1,152	-	1,152	1,104
Property Expenses (Tilney Rd/Flat)	2,124	-	2,124	18,728
Professional Fees	2,389	-	2,389	5,508
Bank Charges	392	-	392	309
Barclaycard	1,612	-	1,612	-
Staff Costs:-				
Building Fund	-	4,021	4,021	15,968
Earmarked Accounts	-	6,753	6,753	2,452
Other Churches	-	3,363	3,363	3,798
Subsidary Accounts	-	4,830	4,830	501
Governance costs:-				
Independent Examiner Fee	1,470	-	1,470	60
	29,830	18,967	48,797	67,516

EXPENDITURE (CONTINUED)

b) Cost of Generating Funds

Speakers	850	-	850	400
Telephone	958	-	958	888
Utilities:				
Gas *	2,550	-	2,550	-
Electric	2,993	-	2,993	3,329
Water	146	-	146	413
Wages & Salaries	33,206	-	33,206	30,283
	40,703	-	40,703	35,313

* Gas. No payments claimed as a large refund of VAT paid at 20% for sometime has covered usage. VAT should have been charged at 5%

This page does not form part of the statutory financial statements

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-22	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Dec-22 £
Building Fund	3,821	200	(4,021)	-	-	(0)
Earmarked Accounts:-						
Cards	-	204	-	-	-	204
Carpet	-	-	-	-	-	-
Asian Convention/Glory TV	969	-	-	-	-	969
Feeding the Homeless	2,484	1,000	(926)	-	-	2,558
Funeral & Seed	83	-	-	-	-	83
Harlesden Church Balance	1,523	-	-	-	-	1,523
Loan (originally £1,500)	(2,800)	-	-	-	-	(2,800)
Loan to Airport Church-	(810)	-	-	-	-	(810)
New Key Deposit (DF)	50	-	-	-	-	50
ROPE (GA)	50	-	-	-	-	50
Seniors	1,193	5,988	(5,827)	-	-	1,354
Sunday School/Youth	1,256	-	-	-	-	1,256
Transport	200	-	-	-	-	200
Worship	80	-	-	-	-	80
	4,278	7,192	(6,753)	-	-	4,717
Other Churches						
Harmondsworth	5,751	4,000	(3,363)	-	-	6,388
Subsidiary Accounts						
B M S	20	333	-	-	-	353
Love in Action	2,000	4,721	(4,830)	-	-	1,891
	2,020	5,054	(4,830)	-	-	2,244
	15,870	16,446	(18,967)	-	-	13,349

SOUTHALL BAPTIST CHURCH

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS (Continued)

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-21	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Dec-21 £
Building Fund	19,188	600	(15,968)	-	-	3,821
Earmarked Accounts:-						
Cards						
Carpet	150	-	(150)	-	-	-
Asian Convention/Glory TV	969	-	-	-	-	969
Feeding the Homeless	1,484	1,000	-	-	-	2,484
Funeral & Seed	-	133	(50)	-	-	83
Harlesden Church Balance	1,523	-	-	-	-	1,523
Ladies Teas	64	-	(64)	-	-	-
Loan (originally £1,500)	(2,800)	-	-	-	-	(2,800)
Loan to Airport Church-	(810)	-	-	-	-	(810)
New Key Deposit (DF)	50	-	-	-	-	50
ROPE (GA)	50	-	-	-	-	50
Seniors	1,614	1,752	(2,173)	-	-	1,193
Sunday School/Youth	1,272	-	(16)	-	-	1,256
Transport	200	-	-	-	-	200
Worship	80	-	-	-	-	80
	3,846	2,885	(2,452)	-	-	4,278
Other Churches						
Harmondsworth	9,550	-	(3,798)	-	-	5,751
Subsidiary Accounts						
B M S	10	411	(401)	-	-	20
Love in Action	2,000	100	(100)	-	-	2,000
	2,010	511	(501)	-	-	2,020
	34,593	3,996	(22,719)	-	-	15,870

The Restricted Funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

SOUTHALL BAPTIST CHURCH

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

6. INVESTMENTS

The charity held no investment assets during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
General	7,108	13,349	20,456	8,567
Business Premium	7,148	-	7,148	12,140
High Interest Account	11,686	-	11,686	11,675
No 4 Account (Hayes Church)	26,462	-	26,462	25,331
Earmarked	3,179	-	3,179	3,176
Rent Account	18,718	-	18,718	12,194
LBPB*	933	-	933	921
	75,235	13,349	88,583	74,003

* London Baptist Property Board hold these funds on behalf of Southall Baptist Church and can be drawn upon at any time.

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Gift Aid	12,447	-	12,447	12,447
	12,447	-	12,447	12,447

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Independent Examiner's Fee	1,470	-	1,470	1,320
	1,470	-	1,470	1,320

SOUTHALL BAPTIST CHURCH

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The charity held no long term liabilities during this or the previous financial period.

11. STAFF COSTS AND NUMBERS

	TOTAL 2022 £	TOTAL 2021 £
Net Wages and Salaries	30,343	32,532
Employer's NIC less allowance	-	163
Employer's Pension Contributions	772	773
	<u>31,115</u>	<u>33,468</u>

Average number of employees who were engaged in each of the following activities:

	TOTAL 2022	TOTAL 2021
Activities in furtherance of the charities objects	6	5

The church operates a PAYE scheme to pay all employed members of staff. The average number of staff employed was 6 over 2021 (2020:5). No employees received emoluments in the range of £50,000 to £60,000. The Payroll consists of 6 pastors/workers, one of which is funded through their own congregation giving and passing through the account of Southall Baptist Church. Tax, National Insurance Contributions and Employers National Insurance Contributions were paid through Southall Baptist Church. Two pastors are enrolled on the NEST pension scheme.

12. PAYMENTS TO TRUSTEES, MINISTERS AND RELATED PARTIES

Custodian Trustees

The custodian trustee of the church is the Baptist Union Corporation Limited which is a registered charity (number: 249635), and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the London Baptist Association.

No payments were made to the custodian trustees or any persons/organisations connected with them during this financial period. No material transaction took place between the charity and the custodian trustee or any person/organisation connected with them.

Ministers , Elders and Deacons

Mr Boyd Williams received remuneration for his role as Pastor. This amount is included in Gross Wages and Salaries in note 11.

No other payments were made to Ministers, Elders, Deacons or any persons connected with them during this financial period. No material transaction took place between the charity and a ministers, elders, deacons or any person connected with them.

(2021 - None)

13. RISK ASSESSMENT

The trustees, elders and deacons actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees, elders and deacons have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees, elders and deacons have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees, elders and deacons aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees, elders and deacons will endeavour not to set aside funds unnecessarily.

This page does not form part of the statutory financial statements