

## **Treasurer's Report**

During 2020 the annual overarching income reduced by a net amount £3039.

As expected, the biggest differential in the income was from reduced lettings from the hall which was down by £4074. The pre-school have now been back for a few months and dance classes have just started again. We are prayerfully hopeful that we will retain these loyal tenants.

Offertory and giving was reduced by £2392. There has been some reduced giving from leaving, retiring and deceased members. This has been coupled with the pandemic affecting collective meetings and the ability to collect the weekly offertory. Additionally there has been minimum increase in giving or new donors.

However, many members have converted their cash giving to more direct giving via the bank and cheque donations.

Giving specifically to youth and children has also reduced by £2,198 mostly likely to be attributable to the lack of childrens/youth activities (Crash & Connectz) that ran throughout 2020.

Gift Aid claims remained stable from the previous year.

Expenditure has reduced throughout the year.

Gas, electric and water have reduced by £1544 for the full year.

Spend on property costs have been £3863 lower than the previous year and significantly below budget.

Employment cost in 2019 were £10566 for the Childrens & Youth worker and the Lay Pastoral worker. Employment & expenditure costs in 2020 for the Community Pioneers were £5116. As the Community Pioneers started in September 2020, there was a gap of 9 months without expenditure on additional staff reducing year on year spend by £5450.

This does not include the office administrator whose costs have remained stable.

Church banking has now moved all on line and this has seen a small reduction in bank charges throughout the year.

General reserves have increased by £15430 which arises from the differential between income and expenditure. There is £30000 for 3

months notional expenditure and the balance available to support the cost of the Community Pioneers.

Whilst it is clear that Covid has impacted significantly on the income of the church, it has nevertheless been boosted by grants and specific giving to Community Pioneers. This has helped to mitigate the reduction in income for this year. However, it must be borne in mind that expenditure has also reduced due to the closure of the church and hall. The picture in 2021 is likely to look very different as expenditure increases and members need to be mindful of this.

Whilst we are in healthy position today, the outlook for this year will undoubtedly put pressure on this position and, we all as stewards, have a duty to ensure the long term sustainability of church finances. Giving has remained static for many for a number of years.

The church asks you to respond to this challenge; a small change from each of us can make a huge difference overall.

Debbie Millar

06/06/2021

Treasurer@zuchurch.co.uk

**Zion United Church - Frampton Cotterell**

**End of Year Financial Statements**

**Year ending 31 December 2020**

## Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total fund	Prior year total funds
<b>Income and endowments from:</b>						
Donations and legacies	115,854	—	12,325	—	128,179	122,682
Income from charitable activities	6,339	—	10	—	6,349	14,621
Other trading activities	39	—	—	—	39	193
Investments	125	—	—	—	125	134
Other income	2,275	—	—	—	2,275	2,377
<b>Total income</b>	<b>124,634</b>	<b>—</b>	<b>12,335</b>	<b>—</b>	<b>136,969</b>	<b>140,008</b>
<b>Expenditure on:</b>						
Expenditure on charitable activities	109,205	286	5,328	—	114,820	131,046
Other expenditure	—	—	—	—	—	—
<b>Total expenditure</b>	<b>109,205</b>	<b>286</b>	<b>5,328</b>	<b>—</b>	<b>114,820</b>	<b>131,046</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>15,429</b>	<b>(286)</b>	<b>7,006</b>	<b>—</b>	<b>22,149</b>	<b>8,962</b>
<b>Transfers</b>						
Gross transfers between funds - in	—	—	—	—	—	7,607
Gross transfers between funds - out	—	—	—	—	—	(7,607)
<b>Other recognised gains / losses</b>						
Gains / losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
<b>Net movement in funds</b>	<b>15,429</b>	<b>(286)</b>	<b>7,006</b>	<b>—</b>	<b>22,149</b>	<b>8,962</b>
<b>Total funds brought forward</b>	<b>49,665</b>	<b>12,000</b>	<b>1,706</b>	<b>—</b>	<b>63,371</b>	<b>54,409</b>
<b>Total funds carried forward</b>	<b>65,095</b>	<b>11,713</b>	<b>8,712</b>	<b>—</b>	<b>85,521</b>	<b>63,371</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General fund	65,095	—	—	—	65,095	49,665
<b>Designated</b>						
Premises	—	11,713	—	—	11,713	12,000
<b>Restricted</b>						
Agency collection	—	—	—	—	—	—
Bequest Fund	—	—	—	—	—	—
Children & Youth	—	—	1,749	—	1,749	901
Community Pioneer	—	—	6,148	—	6,148	—
Solar Panels for Producing Electricity	—	—	—	—	—	—
Weekend away 'Hill House'	—	—	814	—	814	804
Zion Beacon Project	—	—	—	—	—	—

## Balance sheet

Class and code	Description	This year	Last year
<b>Current assets</b>			
6501	NatWest current account	64,727	6,412
6502	Cash in hand	—	—
6503	CFB deposit account	19,178	19,052
Z05	Accounts Receivable Debtors & Prepayments	1,704	40,580
	<b>Total Current assets</b>	<b>85,610</b>	<b>66,045</b>
<b>Liabilities</b>			
6699	Agency collections	89	—
Z04	Accounts Payable	—	2,673
	<b>Total Liabilities</b>	<b>89</b>	<b>2,673</b>
	<b>Net Asset surplus(deficit)</b>	<b>85,521</b>	<b>63,371</b>
<b>Reserves</b>			
	Excess / (deficit) to date	22,149	29,790
Z01	Starting balances	63,371	33,581
	<b>Total Reserves</b>	<b>85,521</b>	<b>63,371</b>
	<b>Represented by funds</b>		
	Unrestricted	65,095	49,665
	Designated	11,713	12,000
	Restricted	8,712	1,706
	Endowment	—	—
	<b>Total</b>	<b>85,521</b>	<b>63,371</b>

## Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
<b>Current assets - Cash at bank and in hand</b>						
NatWest current account -	44,512	11,713	8,502	—	64,727	6,412
CFB deposit account -	19,178	—	—	—	19,178	19,052
<b>Totals</b>	<b>63,690</b>	<b>11,713</b>	<b>8,502</b>	<b>—</b>	<b>83,905</b>	<b>25,465</b>
<b>Current assets - Debtors</b>						
Accounts Receivable Debtors & Prepayments -	1,404	—	300	—	1,704	40,580
<b>Totals</b>	<b>1,404</b>	<b>—</b>	<b>300</b>	<b>—</b>	<b>1,704</b>	<b>40,580</b>
<b>Liabilities - Agency accounts</b>						
Agency collections -	—	—	89	—	89	—
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>89</b>	<b>—</b>	<b>89</b>	<b>—</b>
<b>Liabilities - Creditors: Amounts falling due in one year</b>						
Accounts Payable -	—	—	—	—	—	2,673
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,673</b>
<b>Grand total</b>	<b>65,095</b>	<b>11,713</b>	<b>8,712</b>	<b>—</b>	<b>85,521</b>	<b>63,371</b>

## Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>ComP - Community Pioneer</b>						
Restricted	—	11,266	5,117	—	—	6,148
<b>Sub-total for ComP</b>	<b>—</b>	<b>11,266</b>	<b>5,117</b>	<b>—</b>	<b>—</b>	<b>6,148</b>
<b>General - General fund</b>						
Unrestricted	49,665	124,634	109,205	—	—	65,095
<b>Sub-total for General</b>	<b>49,665</b>	<b>124,634</b>	<b>109,205</b>	<b>—</b>	<b>—</b>	<b>65,095</b>
<b>Premises - Premises</b>						
Designated	12,000	—	286	—	—	11,713
<b>Sub-total for Premises</b>	<b>12,000</b>	<b>—</b>	<b>286</b>	<b>—</b>	<b>—</b>	<b>11,713</b>
<b>HillHouse - Weekend away 'Hill H</b>						
Restricted	804	10	—	—	—	814
<b>Sub-total for HillHouse</b>	<b>804</b>	<b>10</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>814</b>
<b>ChildYouth - Children &amp; Youth</b>						
Restricted	901	1,059	210	—	—	1,749
<b>Sub-total for ChildYouth</b>	<b>901</b>	<b>1,059</b>	<b>210</b>	<b>—</b>	<b>—</b>	<b>1,749</b>
<b>Beacon - Zion Beacon Project</b>						
Restricted	—	—	—	—	—	—
<b>Sub-total for Beacon</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Bequest - Bequest Fund</b>						
Restricted	—	—	—	—	—	—
<b>Sub-total for Bequest</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Solar-Pan - Solar Panels for Pro</b>						
Restricted	—	—	—	—	—	—
<b>Sub-total for Solar-Pan</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Grand total</b>	<b>63,371</b>	<b>136,969</b>	<b>114,820</b>	<b>—</b>	<b>—</b>	<b>85,521</b>

## Analysis of income and expenditure

	<u>Unrestricted</u>		<u>Designated</u>		<u>Total</u>	
	<u>Endowment</u>		<u>This year</u>	<u>Last year</u>	<u>Restricted</u>	
<b>INCOME AND ENDOWMENTS</b>						
<b>Donations and legacies</b>						
0110 - Offertory (via Bank)	89,364	—	—	—	89,364	80,770
0112 - Offertory	3,834	—	—	—	3,834	14,820
1101 - Gift Aid on Offertories	19,847	—	—	—	19,847	17,925
1102 - Sundry Donations	2,808	—	—	—	2,808	5,612
1400 - Donations - Youth & Children	—	—	1,059	—	1,059	3,257
1402 - Gift Aid on Youth & Children	—	—	—	—	—	296
1800 - ComP - Grants	—	—	10,166	—	10,166	—
1801 - ComP - Donations	—	—	1,100	—	1,100	—
1802 - ComP - Gift Aid on Donations	—	—	—	—	—	—
Total	115,854	—	12,325	—	128,179	122,682
<b>Income from charitable activities</b>						
1201 - Hall regular lettings	6,159	—	—	—	6,159	9,671
1204 - Sanctuary and Chapel Hire	151	—	—	—	151	336
1205 - Beacon Hire	28	—	—	—	28	405
1601 - 'Hill House'	—	—	10	—	10	4,207
Total	6,339	—	10	—	6,349	14,621
<b>Other trading activities</b>						
1202 - Hall one off lettings	39	—	—	—	39	193
Total	39	—	—	—	39	193
<b>Investments</b>						
1103 - Bank Interest CFB	125	—	—	—	125	134
Total	125	—	—	—	125	134
<b>Other income</b>						
1503 - Solar Panel Income	2,275	—	—	—	2,275	2,377
Total	2,275	—	—	—	2,275	2,377
<b>INCOME TOTAL</b>	<b>124,634</b>	<b>—</b>	<b>12,335</b>	<b>—</b>	<b>136,969</b>	<b>140,008</b>

## EXPENDITURE

### Expenditure on charitable activities

2201 - Annual Assessment Methodist	22,644	—	—	—	22,644	22,300
2202 - Annual Assessment URC	45,742	—	—	—	45,742	45,788
2302 - Church Insurance	3,159	—	—	—	3,159	2,827
2401 - Church running expenses	3,916	—	—	—	3,916	4,728
2402 - Church Gas	1,150	—	—	—	1,150	1,913
2403 - Church Electricity	414	—	—	—	414	682
2404 - Telephone & broadband costs	610	—	—	—	610	366
2405 - Office Administrator	5,804	—	—	—	5,804	5,647
2406 - Church Water	340	—	—	—	340	355
2407 - Church Cleaning Services	192	—	—	—	192	1,074
2411 - Minister's Expenses	1,437	—	—	—	1,437	96
2501 - Hall expenses	1,135	—	—	—	1,135	1,402
2502 - Hall Gas	816	—	—	—	816	993
2503 - Hall Electricity	808	—	—	—	808	1,448
2504 - Hall Cleaning Services	467	—	—	—	467	625
2505 - Hall Water	188	—	—	—	188	229
2506 - Hall Insurance	1,565	—	—	—	1,565	1,298
2601 - Junior Church	214	—	—	—	214	284
2602 - Youth & Children	—	—	145	—	145	987
2701 - Evangelism & Outreach	587	—	—	—	587	546
2702 - ConnectZ	—	—	65	—	65	592
2801 - Lay Worker	—	—	—	—	—	7,165
2802 - Training	261	—	—	—	261	638
2803 - World Mission Group	13,300	—	—	—	13,300	13,600
2804 - Minister's Discretionary expenses	—	—	—	—	—	250
2810 - Gifts	1,990	—	—	—	1,990	1,794
2901 - Bank charges	475	—	—	—	475	588
3001 - Church Property	—	286	—	—	286	2,228
3002 - Hall Property	—	—	—	—	—	1,921
3010 - Audio / Visual	1,982	—	—	—	1,982	1,102
4001 - 'Hill House'	—	—	—	—	—	4,167
4200 - Social Events	—	—	—	—	—	—
4401 - Children & Youth Worker	—	—	—	—	—	3,401
4500 - Community Pioneers - Salary	—	—	4,514	—	4,514	—
4501 - ComP - Expenditure	—	—	562	—	562	—
4502 - ComP - Expenses	—	—	40	—	40	—
Total	109,205	286	5,328	—	114,820	131,046
<b>EXPENDITURE TOTAL</b>	<b>109,205</b>	<b>286</b>	<b>5,328</b>	<b>—</b>	<b>114,820</b>	<b>131,046</b>
<b>GRAND TOTAL</b>	<b>15,429</b>	<b>(286)</b>	<b>7,006</b>	<b>—</b>	<b>22,149</b>	<b>8,962</b>



## **Conclusion**

Clearly COVID 19 has had a major impact on all church activity last year and this impact can be seen in all aspects of the church finances. Discounting income attributable to 'Hill House', overall income was largely unchanged. However, the reductions in income attributable to lower hall rentals have been offset by receipt of grants to fund the community pioneers. As COVID restrictions start to ease, we should be able to welcome groups back to the hall from the middle and hopefully the rate of income previously received will resume from September onwards.

From an expenditure perspective, after discounting the expenditure attributable to Hill House and the Youth and Lay Worker in 2019, overall expenditure reduced by c£1493. While lower church usage has seen a reduction in church running costs (eg Gas, electricity) many aspects of church expenditure are fixed (eg Methodist and URC contributions, insurances etc) and in some cases have increased.

- Despite these observations, overall income exceeded expenditure by £22149, and reserves held at the bank increased to £85521.
- Since September, the community pioneers have been in post and we have received some grant income and designated giving to support them. In 2020, this is clearly in excess of the costs incurred. However, this position will reverse, and we will, as planned, have to draw in reserves to support their employment. Assuming income maintains at the current level, this position is a sustainable one.

This report dated: 31 March 2021

**INDEPENDENT EXAMINER'S REPORT TO THE ELDERS OF  
ZION UNITED CHURCH, FRAMPTON COTTERELL, BRISTOL**

I report on the financial statements of Zion United Church for the year ended 31<sup>st</sup> December 2020, which are set out in the enclosed pages.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 9 of the 2006 Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert West F.C.A.

19 Langthorn Close, Frampton Cotterell, Bristol, BS36 2JH

Date: 17<sup>th</sup> February 2021