

**Charity registration number 1147008**

**Company registration number 08026727 (England and Wales)**

**LITTLEPORT LEISURE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# **LITTLEPORT LEISURE**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

---

<b>Trustees</b>	Mr D Ambrose Smith Mrs Jo Webber Mr B Paddington
<b>Charity number</b>	1147008
<b>Company number</b>	08026727
<b>Registered office</b>	Littleport Leisure Community Centre Camel Road Littleport Ely CB6 1EW
<b>Auditor</b>	Ensors Accountants LLP Victory House Vision Park Chivers Way, Histon Cambridge CB24 9ZR

---

# LITTLEPORT LEISURE

## CONTENTS

---

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent auditor's report	5 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 18

---

# LITTLEPORT LEISURE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

---

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objects of the Charity are to provide sporting and recreational facilities for the residents of and visitors to Littleport and the surrounding areas. The charity works with the local community to provide affordable quality facilities to encourage health, well-being and enjoyment of sports, fitness and social activities as well as work with disadvantaged groups within the community.

We strive to increase usage of all the sporting areas within the complex despite the strong competition from local council and private sports facilities.

#### *Public benefit*

##### **Public benefit**

In shaping our objectives for the past year and planning our activities, the trustees have considered the Charity Commission's guidance on the operation of the public benefit requirement under the Charities Act 2011. The centre relies on grants and the income from fees to cover its operating costs. Affordability and access to our centre is important to us and is reflected in our pricing policy.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The Charity has had a good year and continues to increase the footfall of members and user groups to the centre.

The centre started the year with all the regular classes, basketball, netball, table tennis, skating, badminton, korfbal, aerobics to name a few. In April 2022 the centre hosted Little City for children which was so successful that it is now held once a month. The centre also has various children's activities such as soft play, Football Fun Factory, School of Dance and Monkey Music. New classes such as acro dance and junior circuits have started in the financial year. Park Run is still held every Saturday which draws in large numbers of competitors. Lunch with Santa in December 2022 proved very popular as in previous years and sold out.

The centre continues to provide sports and recreational activities for beginners, seniors and less able members with regular classes such as mature & active, walking netball, MS Group, move to music, PosAbility, zumba gold and beginners pilates.

After a year off in 2021/22 following covid, the Trike Fest returned in June 2022. There were other events such as Psychic Supper. In June 2022 a beacon was lit for the Queens Jubilee celebrations. A wrestling event was held at the centre in October 2022. The West Anglia Scale Model show was held in June 2022. The centre also hosted a day of sport for charity in July 2022 which offered people the opportunity to drop in and try a new sport or activity. Other new events such as a wreath making workshop in December 2022 were successful.

The club started recording footfall from gym and classes since the pandemic. Numbers were 1,875 in April 2022 compared to 2,568 in April 2023.

## **LITTLEPORT LEISURE**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

#### **FOR THE YEAR ENDED 31 MARCH 2023**

---

The centre offers membership that includes use of the gym for £33 per month and a 30 day pass for £38. There is also a Pay As You Go option for the gym and classes such as HIIT, circuits, yoga and pilates etc. These prices are very competitive compared to other centres in the area.

We continue to have regular contact with East Cambs District Council sports and recreation officers for the benefit of the local inhabitants.

The centre continues to face uncertainty with rising inflation and costs. Since the year end the centre has reduced its fees to users for the three months over the winter period to keep the facilities affordable to the community.

#### **Financial review**

The Charity has made a surplus of £6,790 (2022 - surplus of £40,946).

In the current financial year there has been a significant increase in light and heat costs recharged from the Littleport and East Cambs Academy trust. The centre is having on going discussions with the trust about how these costs have been calculated. In addition to this, gas and electricity costs increased globally in mid 2022/23 due to rising wholesale energy costs from suppliers. The centre also started paying council tax due to a discretionary rates relief being withdrawn. This amounts to £7k in the current year.

#### *Reserves policy*

In previous years the level of reserves have been very low. The trustees made steps to address this by selling some land owned by the charity in previous years which significantly boosted the unrestricted funds balance. However the trustees are aware that future revenues are still unknown which makes it very difficult to have a reserves policy.

#### *Major risks*

The trustees and management are able to control the activities of the charity by their day to day involvement in the operations of the charity and through a system of internal controls designed to manage key risks, to give reasonable assurance as to the accuracy of financial information and to safeguard the charity's assets and reputation.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due. Attention has also focused on non financial risks arising from health and safety. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

#### **Plans for future periods**

Like many other sectors, public leisure and sport was hit hard by the impact of the pandemic. This has highlighted that Charities such as these are an invaluable community asset providing services to support the mental and physical health and wellbeing of the local residents and wider society.

The charity received £13,500 (2022 - £37,000) in various grants from East Cambs District Council and Sport England.

#### **Structure, governance and management**

Littleport Leisure is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19 December 2016. It is registered as a charity with the Charity Commission. Anyone over the age of 16 can become a member.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Ambrose Smith

Mrs Jo Webber

Mr B Paddington



# LITTLEPORT LEISURE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

### *Recruitment and appointment of trustees*

Appointments to vacancies on the Board arising after the date of these Articles shall be decided by majority decision of the primary class members, namely the trustee directors from time to time. A trustee director appointed or reappointed by the members shall be appointed for a four year term in office. A trustee director may retire by giving written notice to the charity of at least four weeks prior to the due retirement date (provided that at least the minimum number of trustee directors will remain in office when the resignation is to take effect), and such resignation has taken effect in accordance with its terms.

No appointment or reappointment shall be permitted when the trustee director in question has held office for two or more successive terms of four years unless the continuing trustee directors resolve that there are exceptional circumstances requiring the reappointment of the trustee director. In which case the trustee director may be appointed for an unlimited number of further terms provided that each subsequent term is approved at a meeting of the members.

Newly appointed trustees are given sufficient training and instruction in order to enable them to complete their necessary duties.

### *Qualifying third party indemnity provisions*

The Company has made qualifying third-party indemnity provisions for the benefit of its directors which were made during the year and remain in force at the date of this report.

### **Auditor**

Ensors Accountants LLP were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

### **Small company provisions**

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

### **Disclosure of information to auditors**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr D Ambrose Smith  
Trustee

Date: 15/3/2024

# **LITTLEPORT LEISURE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 MARCH 2023***

---

The trustees, who are also the directors of Littleport Leisure for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# LITTLEPORT LEISURE

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF LITTLEPORT LEISURE

---

#### Opinion

We have audited the financial statements of Littleport Leisure (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



# **LITTLEPORT LEISURE**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LITTLEPORT LEISURE**

---

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the company operates in and how the company are complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Other matter**

Comparative information in the financial statements is derived from the company's prior period financial statements which were not audited.

# **LITTLEPORT LEISURE**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LITTLEPORT LEISURE**

---

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Jayson Lawson (Senior Statutory Auditor)  
for and on behalf of Ensors Accountants LLP**

**25 March 2024**  
.....

**Chartered Accountants  
Statutory Auditor**

Victory House  
Vision Park  
Chivers Way, Histon  
Cambridge  
CB24 9ZR

Ensors Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# LITTLEPORT LEISURE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Donations and legacies	3	3,751	13,500	17,251	43,835	-	43,835
Charitable activities	4	265,409	-	265,409	178,987	-	178,987
<b>Total income</b>		<u>269,160</u>	<u>13,500</u>	<u>282,660</u>	<u>222,822</u>	<u>-</u>	<u>222,822</u>
Charitable activities	5	<u>233,859</u>	<u>42,011</u>	<u>275,870</u>	<u>139,900</u>	<u>41,976</u>	<u>181,876</u>
<b>Net income/(expenditure) and movement in funds</b>		35,301	(28,511)	6,790	82,922	(41,976)	40,946
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2022		<u>184,570</u>	<u>5,054,402</u>	<u>5,238,972</u>	<u>101,648</u>	<u>5,096,378</u>	<u>5,198,026</u>
<b>Fund balances at 31 March 2023</b>		<u><u>219,871</u></u>	<u><u>5,025,891</u></u>	<u><u>5,245,762</u></u>	<u><u>184,570</u></u>	<u><u>5,054,402</u></u>	<u><u>5,238,972</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# LITTLEPORT LEISURE

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	5,063,855	5,091,651
<b>Current assets</b>			
Debtors	11	10,269	11,545
Cash at bank and in hand		246,945	166,260
		257,214	177,805
<b>Creditors: amounts falling due within one year</b>	12	75,307	30,484
Net current assets		181,907	147,321
<b>Total assets less current liabilities</b>		5,245,762	5,238,972
<b>The funds of the charity</b>			
Restricted income funds	14	5,025,891	5,054,402
Unrestricted funds		219,871	184,570
		5,245,762	5,238,972

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15/3/2024

Mr D Ambrose Smith  
Trustee

Company registration number 08026727 (England and Wales)



# **LITTLEPORT LEISURE**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

---

### **1 Accounting policies**

#### **Charity information**

Littleport Leisure (Limited by Guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is Camel Road, Littleport, Cambs, CB6 1EW.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income from admission fees and use of facilities is recorded when receivable whenever the amount is known; otherwise it is accounted for on a cash received basis.

Income from donations and interest are included when receivable by the charity.

Local authority grants are recorded on an accruals basis to the extent that the value can be determined with some accuracy.

#### **1.5 Expenditure**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Resources expended on charitable activities includes all costs of operation of the sports centre.

Governance costs include audit, accountancy fees and other costs associated with statutory requirements and governance of the Charity.

# LITTLEPORT LEISURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the lease term
Sports equipment	20% per annum straight line
Fixtures and fittings	33% per annum straight line / 15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# LITTLEPORT LEISURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	3,751	-	3,751	6,835	-	6,835
Grants	-	13,500	13,500	37,000	-	37,000
	<u>3,751</u>	<u>13,500</u>	<u>17,251</u>	<u>43,835</u>	<u>-</u>	<u>43,835</u>



# LITTLEPORT LEISURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Income from donations and legacies

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Grants receivable for core activities</b>						
Covid and other grants	-	-	-	37,000	-	37,000
Other	-	13,500	13,500	-	-	-
	<u>-</u>	<u>13,500</u>	<u>13,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>13,500</u>	<u>13,500</u>	<u>37,000</u>	<u>-</u>	<u>37,000</u>

### 4 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Centre activities	265,067	178,977
Interest received	342	10
	<u>265,409</u>	<u>178,987</u>



# LITTLEPORT LEISURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 5 Charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Staff costs	73,447	-	73,447	59,975	-	59,975
Depreciation and impairment	13,066	42,011	65,827	13,648	41,976	37,033
Administrative expenses	137,515	-	126,765	60,290	-	78,881
Advertising and staff welfare	261	-	261	360	-	360
	<u>224,289</u>	<u>42,011</u>	<u>266,300</u>	<u>134,273</u>	<u>41,976</u>	<u>176,249</u>
Share of support costs (see note )	9,570	-	9,570	5,627	-	5,627
	<u>233,859</u>	<u>42,011</u>	<u>275,870</u>	<u>139,900</u>	<u>41,976</u>	<u>181,876</u>
<b>Analysis by fund</b>						
Unrestricted funds	233,859	-	233,859	139,900	-	139,900
Restricted funds	-	42,011	42,011	-	41,976	41,976
	<u>233,859</u>	<u>42,011</u>	<u>275,870</u>	<u>139,900</u>	<u>41,976</u>	<u>181,876</u>

### 6 Accountancy fees

	2023	2022
Audit of the charity's annual accounts	6,000	-
<b>Non-audit services</b>		
Other assurance services	4,000	4,000
All other non-audit services	820	1,602
<b>Total non-audit fees</b>	<u>4,820</u>	<u>5,602</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There is insurance cover for the trustees against liability arising from their office. The premium paid is included within the premium for public liability cover.

# LITTLEPORT LEISURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Sports and recreation	1	1
Administration and management	1	1
Reception	4	3
Total	6	5

Employment costs	2023 £	2022 £
Wages and salaries	72,261	59,135
Other pension costs	1,186	840
	73,447	59,975

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2022 - £nil) neither were they reimbursed expenses during the year (2022 - £nil).

No charity trustee received payment for professional or other services supplied to the charity (2022 - £nil).

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# LITTLEPORT LEISURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 10 Tangible fixed assets

	Leasehold land and buildings £	Sports equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2022	5,247,000	70,258	51,758	5,369,016
Additions	17,856	9,425	-	27,281
At 31 March 2023	5,264,856	79,683	51,758	5,396,297
<b>Depreciation and impairment</b>				
At 1 April 2022	188,878	62,245	26,242	277,365
Depreciation charged in the year	42,011	7,940	5,126	55,077
At 31 March 2023	230,889	70,185	31,368	332,442
<b>Carrying amount</b>				
At 31 March 2023	5,033,967	9,498	20,390	5,063,855
At 31 March 2022	5,058,122	8,013	25,516	5,091,651

### 11 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	9,205	10,573
Prepayments and accrued income	1,064	972
	10,269	11,545

### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	8,369	5,255
Trade creditors	55,268	6,462
Other creditors	1,920	1,920
Accruals and deferred income	9,750	16,847
	75,307	30,484

# LITTLEPORT LEISURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 13 Retirement benefit schemes

##### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

At the balance sheet date £169 (2022 - £nil) of pension contributions were outstanding.

The charge to the unrestricted funds profit or loss in respect of defined contribution schemes was £1,186 (2022 - £840).

#### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	5,054,402	13,500	(42,011)	5,025,891
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
	5,096,378	-	(41,976)	5,054,402

The restricted fund has arisen as a result of the land and buildings donated by Cambridge County Council and the Parish Council which will be transferred back in the event of the winding up of the charity. The balance represents the net book value of the donated land and buildings.

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	184,570	269,160	(233,859)	219,871
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General funds	101,648	222,822	(139,900)	184,570



# LITTLEPORT LEISURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	51,465	5,012,390	5,063,855	37,247	5,054,404	5,091,651
Current assets/(liabilities)	181,907	-	181,907	147,321	-	147,321
	<u>233,372</u>	<u>5,012,390</u>	<u>5,245,762</u>	<u>184,568</u>	<u>5,054,404</u>	<u>5,238,972</u>

### 17 Control

The charity is controlled by the board of trustees.