

Charity registration number 1147008

Company registration number 08026727 (England and Wales)

**LITTLEPORT LEISURE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# **LITTLEPORT LEISURE**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr D Ambrose Smith Mrs Jo Webber Mr B Paddington
<b>Charity number</b>	1147008
<b>Company number</b>	08026727
<b>Registered office</b>	Littleport Leisure Community Centre Camel Road Littleport Ely CB6 1EW
<b>Independent examiner</b>	Ensors Accountants LLP Victory House Vision Park Chivers Way Histon CB24 9ZR

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# LITTLEPORT LEISURE

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# **LITTLEPORT LEISURE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objects of the Charity are to provide sporting and recreational facilities for the residents of and visitors to Littleport and the surrounding areas. The charity works with the local community to provide affordable quality facilities to encourage health, well-being and enjoyment of sports, fitness and social activities as well as work with disadvantaged groups within the community.

We strive to increase usage of all the sporting areas within the complex despite the strong competition from local council and private sports facilities.

#### **Public benefit**

In shaping our objectives for the past year and planning our activities, the trustees have considered the Charity Commission's guidance on the operation of the public benefit requirement under the Charities Act 2011. The centre relies on grants and the income from fees to cover its operating costs. Affordability and access to our centre is important to us and is reflected in our pricing policy.

#### **Achievements and performance**

The Charity reopened on 12 April 2021 after a three and a half month covid closure. User groups and new and existing customers were very keen to return and revenue exceeded pre pandemic levels. For the first few months and due to remaining government restrictions only outside classes were permitted and booking was required. There were still reduced hours on the weekend to allow for cleaning. The centre was also being used as a covid vaccination centre. Following a government announcement in July 2021 more restrictions were lifted and booking was no longer required.

Boot camps and pilates were all new to the centre at the start of the year. The skating club came back to the centre from early April 2021. Football fun factory also restarted in April 2021 offering inside and outside sessions for a range of age groups as well as holiday clubs. Following a break in the previous year due to covid, the annual dog show returned in April 2021. Regular groups such as yoga, soft play, boogie bounce and mature & active steadily returned. The korfbal and basketball clubs returned to the centre in August 2021 for training to coincide with the start of their league season. Parkrun returned at the end of July 2021. A softplay santa session in December 2021 was very successful and sold out. Towards the end of the financial year the centre hosted the Mid Anglia Caravan rally.

There were only a few groups absent in the year following covid. The trike fest didn't take place in the current financial year, however this event will be returning and has rebooked for 2022/23.

Following the reopening in April 2021 the club started recording footfall from gym and classes. Numbers were 1,130 in April 2021 compared to 1,875 in April 2022. The trustees are reassured that the centre was in a strong position coming out of the pandemic and the trend seems to have continued in 2022/23.

# **LITTLEPORT LEISURE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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The centre offers membership that includes use of the gym for £33 per month and a 30 day pass for £38. There is also a Pay As You Go option for the gym and classes such as HIIT, circuits, yoga and pilates etc. These prices are very competitive compared to other centres in the area.

We continue to have regular contact with East Cambs District Council sports and recreation officers for the benefit of the local inhabitants.

The centre continues to face uncertainty with rising inflation and costs. Since the year end the centre has reduced its fees to users for the three months over the winter period to keep the facilities affordable to the community.

#### **Financial review**

The Charity has made a surplus of £40,946 (2021 - £70,024).

In previous years the level of reserves have been very low and negative. The trustees made steps to address this by selling some land owned by the charity in the previous year which significantly boosted the unrestricted funds balance at the end of the previous financial year. However the trustees are aware that coming out of the pandemic, future revenues are still unknown which makes it very difficult to have a reserves policy.

The trustees and management are able to control the activities of the charity by their day to day involvement in the operations of the charity and through a system of internal controls designed to manage key risks, to give reasonable assurance as to the accuracy of financial information and to safeguard the charity's assets and reputation.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due. Attention has also focused on non financial risks arising from health and safety. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

#### **Plans for future periods**

Like many other sectors, public leisure and sport was hit hard by the impact of the Covid-19 pandemic. This has highlighted that Charities such as these are an invaluable community asset providing services to support the mental and physical health and wellbeing of the local residents and wider society.

The charity received £37,000 (2021 - £46,750) in various grants from East Cambs District Council and Sport England.

#### **Structure, governance and management**

Littleport Leisure is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19 December 2016. It is registered as a charity with the Charity Commission. Anyone over the age of 16 can become a member.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Ambrose Smith

Mrs Jo Webber

Mr B Paddington

# LITTLEPORT LEISURE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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Appointments to vacancies on the Board arising after the date of these Articles shall be decided by majority decision of the primary class members, namely the trustee directors from time to time. A trustee director appointed or reappointed by the members shall be appointed for a four year term in office. A trustee director may retire by giving written notice to the charity of at least four weeks prior to the due retirement date (provided that at least the minimum number of trustee directors will remain in office when the resignation is to take effect), and such resignation has taken effect in accordance with its terms.

No appointment or reappointment shall be permitted when the trustee director in question has held office for two or more successive terms of four years unless the continuing trustee directors resolve that there are exceptional circumstances requiring the reappointment of the trustee director. In which case the trustee director may be appointed for an unlimited number of further terms provided that each subsequent term is approved at a meeting of the members.

Newly appointed trustees are given sufficient training and instruction in order to enable them to complete their necessary duties.

### **Qualifying third party indemnity provisions**

The Company has made qualifying third-party indemnity provisions for the benefit of its directors which were made during the year and remain in force at the date of this report.

### **Small company provisions**

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



Mr D Ambrose Smith  
**Trustee**

Date: 13/12/2022

# LITTLEPORT LEISURE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LITTLEPORT LEISURE

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I report to the trustees on my examination of the financial statements of Littleport Leisure (the charity) for the year ended 31 March 2022.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Mr J Lawson FCA

**Ensors Accountants LLP**

Victory House  
Vision Park  
Chivers Way  
Histon  
CB24 9ZR

Dated: 

# LITTLEPORT LEISURE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
<b>Income and endowments from:</b>							
Donations and legacies	3	43,835	-	43,835	78,987	-	78,987
Charitable activities	4	178,987	-	178,987	37,657	-	37,657
Other income	5	-	-	-	131,089	-	131,089
<b>Total income</b>		<b>222,822</b>	<b>-</b>	<b>222,822</b>	<b>247,733</b>	<b>-</b>	<b>247,733</b>
<b>Expenditure on:</b>							
Charitable activities	6	139,900	41,976	181,876	135,733	41,976	177,709
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		<b>82,922</b>	<b>(41,976)</b>	<b>40,946</b>	<b>112,000</b>	<b>(41,976)</b>	<b>70,024</b>
Fund balances at 1 April 2021		101,648	5,096,378	5,198,026	(10,352)	5,138,354	5,128,002
<b>Fund balances at 31 March 2022</b>		<b>184,570</b>	<b>5,054,402</b>	<b>5,238,972</b>	<b>101,648</b>	<b>5,096,378</b>	<b>5,198,026</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# LITTLEPORT LEISURE

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		5,091,651		5,133,139
<b>Current assets</b>					
Debtors	12	11,545		160,482	
Cash at bank and in hand		166,260		13,564	
		<u>177,805</u>		<u>174,046</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(30,484)</u>		<u>(109,159)</u>	
Net current assets			147,321		64,887
<b>Total assets less current liabilities</b>			<u>5,238,972</u>		<u>5,198,026</u>
<b>Income funds</b>					
Restricted funds	15	5,054,402		5,096,378	
Unrestricted funds		184,570		101,648	
		<u>5,238,972</u>		<u>5,198,026</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15/12/22



Mr D Ambrose Smith  
Trustee

Company registration number 08026727

# LITTLEPORT LEISURE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

Littleport Leisure (Limited by Guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is Camel Road, Littleport, Cambs, CB6 1EW.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income from admission fees and use of facilities is recorded when receivable whenever the amount is known; otherwise it is accounted for on a cash received basis.

Income from donations and interest are included when receivable by the charity.

Local authority grants are recorded on an accruals basis to the extent that the value can be determined with some accuracy.

##### 1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Resources expended on charitable activities includes all costs of operation of the sports centre.

Governance costs include audit, accountancy fees and other costs associated with statutory requirements and governance of the Charity.

# LITTLEPORT LEISURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the lease term
Sports equipment	20% per annum straight line
Fixtures and fittings	33% per annum straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# LITTLEPORT LEISURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	6,835	-
Grants	37,000	78,987
	<u>43,835</u>	<u>78,987</u>

# LITTLEPORT LEISURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 3 Donations and legacies (Continued)

Grants receivable for core activities		
Coronavirus Job Retention Scheme	-	46,750
Covid and other grants	37,000	32,237
	<u>37,000</u>	<u>78,987</u>

### 4 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Centre activities	178,977	37,624
Interest received	10	33
	<u>178,987</u>	<u>37,657</u>

### 5 Other income

	Total 2022 £	Unrestricted funds 2021 £
Net gain on disposal of tangible fixed assets	-	131,089
	<u>-</u>	<u>131,089</u>

# LITTLEPORT LEISURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 6 Charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Staff costs	59,975	-	59,975	69,550	-	69,550
Depreciation and impairment	17,685	41,976	59,661	(9,809)	41,976	32,167
Administrative expenses	56,253	-	56,253	59,926	-	59,926
Advertising and staff welfare	360	-	360	18	-	18
Subsidiary loan written off	-	-	-	8,946	-	8,946
	<u>134,273</u>	<u>41,976</u>	<u>176,249</u>	<u>128,631</u>	<u>41,976</u>	<u>170,607</u>
Share of support costs (see note )	<u>5,627</u>	<u>-</u>	<u>5,627</u>	<u>7,102</u>	<u>-</u>	<u>7,102</u>
	<u>139,900</u>	<u>41,976</u>	<u>181,876</u>	<u>135,733</u>	<u>41,976</u>	<u>177,709</u>
<b>Analysis by fund</b>						
Unrestricted funds	139,900	-	139,900	135,733	-	135,733
Restricted funds	-	41,976	41,976	-	41,976	41,976
	<u>139,900</u>	<u>41,976</u>	<u>181,876</u>	<u>135,733</u>	<u>41,976</u>	<u>177,709</u>

### 7 Accountancy fees

	2022	2021
<b>Non-audit services</b>		
Other assurance services	4,000	3,250
All other non-audit services	<u>1,602</u>	<u>-</u>
<b>Total non-audit fees</b>	<u>5,602</u>	<u>3,250</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There is insurance cover for the trustees against liability arising from their office. The premium paid is included within the premium for public liability cover.

# LITTLEPORT LEISURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Sports and recreation	1	1
Administration and management	1	1
Reception	3	4
<b>Total</b>	<b>5</b>	<b>6</b>

Employment costs	2022 £	2021 £
Wages and salaries	59,135	68,701
Other pension costs	840	849
	<b>59,975</b>	<b>69,550</b>

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2021 - £nil) neither were they reimbursed expenses during the year (2021 - £nil).

No charity trustee received payment for professional or other services supplied to the charity (2021 - £nil).

There were no employees whose annual remuneration was more than £60,000.

### 10 Tangible fixed assets

	Leasehold land and buildings £	Sports equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2021	5,247,000	68,855	31,931	5,347,786
Additions	-	1,403	21,296	22,699
Disposals	-	-	(1,469)	(1,469)
<b>At 31 March 2022</b>	<b>5,247,000</b>	<b>70,258</b>	<b>51,758</b>	<b>5,369,016</b>
<b>Depreciation and impairment</b>				
At 1 April 2021	146,902	52,454	15,291	214,647
Depreciation charged in the year	41,976	9,791	12,019	63,786
Eliminated in respect of disposals	-	-	(1,068)	(1,068)
<b>At 31 March 2022</b>	<b>188,878</b>	<b>62,245</b>	<b>26,242</b>	<b>277,365</b>
<b>Carrying amount</b>				
At 31 March 2022	5,058,122	8,013	25,516	5,091,651
At 31 March 2021	5,100,098	16,401	16,640	5,133,139

# LITTLEPORT LEISURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 11 Gains and losses on sale of fixed assets for the charity's own use

During the previous year the charity sold five acres of land purchased at a cost of £18,911 for £150,000 creating a gain on sale of £131,089. The gain on this sale was shown within unrestricted funds income.

### 12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	10,573	7,531
Other debtors	-	152,068
Prepayments and accrued income	972	883
	<u>11,545</u>	<u>160,482</u>

### 13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	5,255	-
Trade creditors	6,462	88,306
Other creditors	1,920	3,006
Accruals and deferred income	16,847	17,847
	<u>30,484</u>	<u>109,159</u>

### 14 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

At the balance sheet date £nil (2021 - £214) of pension contributions were outstanding.

The charge to the unrestricted funds profit or loss in respect of defined contribution schemes was £840 (2021 - £849).

### 15 Restricted funds

The restricted fund has arisen as a result of the land and buildings donated by Cambridge County Council and the Parish Council which will be transferred back in the event of the winding up of the charity. The balance represents the net book value of the donated land and buildings.



# LITTLEPORT LEISURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	37,248	5,054,403	5,091,651	36,761	5,096,378	5,133,139
Current assets/(liabilities)	147,321	-	147,321	64,887	-	64,887
	<u>184,569</u>	<u>5,054,403</u>	<u>5,238,972</u>	<u>101,648</u>	<u>5,096,378</u>	<u>5,198,026</u>

### 17 Control

The charity is controlled by the board of trustees.