

LITTLEPORT LEISURE COMMUNITY CENTRE

England & Wales · Charity number 1147008

Details

Other names LITTLEPORT LEISURE, LITTLEPORT LEISURE COMMUNITY HUB

Status Registered

Legal form Charitable company

Company number [08026727](#)

Registered 2012-04-25

Register [View on the Charity Commission register](#)

Contact

Address Littleport Leisure
Camel Road
Littleport
Ely
CB6 1EW

Phone 01353373800

Email FINANCE@LITTLEPORTLEISURE.UK

Website www.littleportleisure.com

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:4.1 TO PROMOTE THE BENEFIT OF THE INHABITANTS WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE STATUTORY AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;4.2 TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A LEISURE AND COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY STATUTORY AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THE OBJECTS;4.3 TO PROMOTE SUCH OTHER PURPOSES AS ARE CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES FOR THE BENEFIT OF THE PUBLIC AS MAY FROM TIME TO TIME BE DETERMINED.THE CHARITY SHALL BE NON-PARTY IN POLITICS AND NON-SECTARIAN IN RELIGION. THE AREA OF BENEFIT SHALL BE EAST CAMBRIDGESHIRE.

Activities: COMMUNITY CENTRE AND COMMUNITY ASSOCIATION TYPE ACTIVITIES

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** EAST CAMBRIDGESHIRE
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£335,897	£366,281	-	-
2024-03-31	£319,751	£2,842,823	-	-
2023-03-31	£282,660	£275,870	-	-
2022-03-31	£222,822	£181,876	-	-
2021-03-31	£247,733	£177,709	-	-

Trustees

Name	Role	Appointed
David Ian AMBROSE SMITH	Chair	2015-03-17
BRIAN PADDINGTON		2014-01-15
Joanne Mary Webber		2017-10-30

LITTLEPORT LEISURE COMMUNITY CENTRE

England & Wales - Charity number 1147008

Accounts

Company registration number 08026727 (England and Wales)

Charity registration number 1147008 (England and Wales)

LITTLEPORT LEISURE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

LITTLEPORT LEISURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Ambrose Smith Mrs Jo Webber Mr B Paddington	
Country of incorporation	United Kingdom (England and Wales)	08026727
Charity registration	England and Wales	1147008
Registered office	Littleport Leisure Community Centre Camel Road Littleport Ely CB6 1EW	
Independent examiner	Ensors First Floor Victory House, Vision Park Chivers Way, Histon Cambridge CB24 9ZR	

LITTLEPORT LEISURE

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LITTLEPORT LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are to provide sporting and recreational facilities for the residents of and visitors to Littleport and the surrounding areas. The charity works with the local community to provide affordable quality facilities to encourage health, well-being and enjoyment of sports, fitness and social activities as well as work with disadvantaged groups within the community.

We strive to increase usage of all the sporting areas within the complex despite the strong competition from local council and private sports facilities.

Public benefit

Public benefit

In shaping our objectives for the past year and planning our activities, the trustees have considered the Charity Commission's guidance on the operation of the public benefit requirement under the Charities Act 2011. The centre relies on grants and the income from fees to cover its operating costs. Affordability and access to our centre is important to us and is reflected in our pricing policy.

Achievements and performance

Significant activities and achievements against objectives

The Charity has had a good year and continues to increase the footfall of members and user groups to the centre.

LITTLEPORT LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Events

The centre continues to provide regular weekly classes such as basketball, netball, roller skating, bootcamps, badminton, korfbal, aerobics, Tae Kwan Do, football, thai boxing and pilates. Sports activities such as table tennis tables, badminton courts, pickleball and the muga pitches are available for hire.

Children's Activities

The centre also has various children's activities such as soft play, Football Fun Factory and School of Dance. A Christmas special Little City was hosted in December 2024.

Inclusive Fitness

The centre continues to provide sports and recreational activities for beginners, seniors and less able members with regular classes such as Fifty+Fitness, MS Group, move to music, Posability, chair yoga, stretch and tone and beginners pilates. Park Run is still held every Saturday which draws in large numbers of competitors.

Junior Gym

There are several supervised junior gym sessions. These sessions are offered to those aged 12 to 15 and aim to improve fitness, encourage physical activity amongst young people and reduce childhood obesity.

Women only Gym

The centre offers regular sessions in a private gym area. In addition, there are also child friendly classes such as legs, bums & tums, body conditioning, upbeat and power hour designed for parents to work out while their children play.

Social Media

During the year the centre increased the number of Facebook followers. Since the year end, there has been significant investment in marketing and upgrading systems. The centre also now uses Instagram which has seen a significant increase in followers and reaches a new audience.

Gym

A number of promotions have been operated throughout the year to raise awareness and increase participation. The centre offers membership that includes use of the gym for £35 per month and a 30-day pass for £40. There is also a Pay As You Go option for the gym and classes. The centre is aware that many people in the community suffer with their mental health and it is proven that exercise can help. From September 2024, access to gym facilities were offered at a reduced cost for those receiving Universal Credit. Prices are very competitive compared to other centres in the area.

GP referral

The centre works with the local GP surgery to provide a programme of prescribed gym and aerobic activities to encourage, educate and improve regular participation in physical activity in patients who are at risk to the development of disease and disability.

Events

The club hosted various events such as the West Anglia scale model show, dog champions workshop, prize bingo, Christmas workshops and car boot sales.

Fieldside Cafe

Our cafe provides drinks and snacks to centre users. In addition our rooms are available for meetings, weddings and party hire. The kitchen facilities can be used by outside caterers for events.

We continue to have regular contact with East Cambs District Council sports and recreation officers for the benefit of the local inhabitants.

The centre continues to face uncertainty with rising inflation and costs. Since the year end the centre has introduced free classes included in all monthly paying memberships to enable the community to exercise at an affordable rate.

LITTLEPORT LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The Charity is showing a deficit of £30,384 (2024 - deficit of £2,523,072). The previous year deficit was due to the revaluation of the buildings.

In the current financial year there has been another significant increase in light and heat costs recharged from the Vista Academy trust. The centre is having on going discussions with the trust about how these costs have been calculated.

Reserves policy

In previous years the level of reserves have been very low. The trustees made steps to address this by selling some land owned by the charity in previous years which significantly boosted the unrestricted funds balance. However the trustees are aware that future revenues are still unknown which makes it very difficult to have a reserves policy.

Free reserves

That part of the charity's unrestricted income funds that is freely available to spend. The charity cannot quantify this amount.

Restricted funds

These are monies received from supporters/grant funders for a specific area of expenditure. They are not freely available to spend.

Unrestricted funds

These are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Major risks

The trustees and management are able to control the activities of the charity by their day to day involvement in the operations of the charity and through a system of internal controls designed to manage key risks, to give reasonable assurance as to the accuracy of financial information and to safeguard the charity's assets and reputation.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due. Attention has also focused on non financial risks arising from health and safety. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Plans for future periods

Like many other sectors, public leisure and sport was hit hard by the impact of the pandemic. This has highlighted that Charities such as these are an invaluable community asset providing services to support the mental and physical health and wellbeing of the local residents and wider society.

The charity received £3,500 (2024 - £20,023) in various grants from East Cambs District Council, Community Sports and Sport England.

Structure, governance and management

Littleport Leisure is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19 December 2016. It is registered as a charity with the Charity Commission. Anyone over the age of 16 can become a member.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Ambrose Smith

Mrs Jo Webber

Mr B Paddington

LITTLEPORT LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

Appointments to vacancies on the Board arising after the date of these Articles shall be decided by majority decision of the primary class members, namely the trustee directors from time to time. A trustee director appointed or reappointed by the members shall be appointed for a four year term in office. A trustee director may retire by giving written notice to the charity of at least four weeks prior to the due retirement date (provided that at least the minimum number of trustee directors will remain in office when the resignation is to take effect), and such resignation has taken effect in accordance with its terms.

No appointment or reappointment shall be permitted when the trustee director in question has held office for two or more successive terms of four years unless the continuing trustee directors resolve that there are exceptional circumstances requiring the reappointment of the trustee director. In which case the trustee director may be appointed for an unlimited number of further terms provided that each subsequent term is approved at a meeting of the members.

Newly appointed trustees are given sufficient training and instruction in order to enable them to complete their necessary duties.

Qualifying third party indemnity provisions

The Company has made qualifying third-party indemnity provisions for the benefit of its directors which were made during the year and remain in force at the date of this report.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 30 day's purchases, based on the average daily amount invoiced by suppliers during the year.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Disclosure of information to auditors

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

David Ambrose Smith

[David Ambrose Smith \(Jan 23, 2026 12:20:34 GMT\)](#)

Mr D Ambrose Smith

Trustee

23/01/2026

Date:

LITTLEPORT LEISURE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LITTLEPORT LEISURE

I report to the trustees on my examination of the financial statements of Littleport Leisure (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jayson Lawson

Mr J Lawson FCA

Ensores

First Floor
Victory House, Vision Park
Chivers Way, Histon
Cambridge
CB24 9ZR

23/01/2026

Dated:

LITTLEPORT LEISURE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	363	3,500	3,863	867	20,023	20,890
Charitable activities	4	332,034	-	332,034	298,861	-	298,861
Total income		332,397	3,500	335,897	299,728	20,023	319,751
Expenditure on:							
Charitable activities	5	345,095	21,186	366,281	308,856	2,533,967	2,842,823
Total expenditure		345,095	21,186	366,281	308,856	2,533,967	2,842,823
Net expenditure and movement in funds		(12,698)	(17,686)	(30,384)	(9,128)	(2,513,944)	(2,523,072)
Reconciliation of funds:							
Fund balances at 1 April 2024		210,743	2,511,947	2,722,690	219,871	5,025,891	5,245,762
Fund balances at 31 March 2025		198,045	2,494,261	2,692,306	210,743	2,511,947	2,722,690

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LITTLEPORT LEISURE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	10		2,529,566		2,542,756
Current assets					
Debtors	11	8,758		24,568	
Cash at bank and in hand		234,416		217,547	
		243,174		242,115	
Creditors: amounts falling due within one year	12	(80,434)		(62,181)	
Net current assets			162,740		179,934
Total assets less current liabilities			2,692,306		2,722,690
The funds of the charity					
Restricted income funds	14		2,494,261		2,511,947
Unrestricted funds	15		198,045		210,743
			2,692,306		2,722,690

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

23/01/2026

The financial statements were approved by the trustees on

David Ambrose Smith

[David Ambrose Smith \(Jan 23, 2026 12:20:34 GMT\)](#)

Mr D Ambrose Smith

Trustee

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Littleport Leisure (Limited by Guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is Camel Road, Littleport, Cambs, CB6 1EW.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income from admission fees and use of facilities is recorded when receivable whenever the amount is known; otherwise it is accounted for on a cash received basis.

Income from donations and interest are included when receivable by the charity.

Local authority grants are recorded on an accruals basis to the extent that the value can be determined with some accuracy.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Resources expended on charitable activities includes all costs of operation of the sports centre.

Governance costs include audit, accountancy fees and other costs associated with statutory requirements and governance of the Charity.

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the lease term
Sports equipment	20% per annum straight line
Fixtures and fittings	33% per annum straight line / 15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	363	-	363	867	-	867
Grants	-	3,500	3,500	-	20,023	20,023
	<u>363</u>	<u>3,500</u>	<u>3,863</u>	<u>867</u>	<u>20,023</u>	<u>20,890</u>

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants						
Other	-	3,500	3,500	-	20,023	20,023
	<u>-</u>	<u>3,500</u>	<u>3,500</u>	<u>-</u>	<u>20,023</u>	<u>20,023</u>
	<u>-</u>	<u>3,500</u>	<u>3,500</u>	<u>-</u>	<u>20,023</u>	<u>20,023</u>

4 Charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Centre activities	330,385	297,129
Interest received	1,649	1,732
	<u>332,034</u>	<u>298,861</u>

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Staff costs	102,152	-	102,152	87,904	-	87,904
Depreciation and impairment	40,709	21,186	60,200	21,582	2,533,967	2,543,671
Administrative expenses	196,501	-	198,196	188,354	-	200,232
Advertising and staff welfare	488	-	488	109	-	109
	<u>339,850</u>	<u>21,186</u>	<u>361,036</u>	<u>297,949</u>	<u>2,533,967</u>	<u>2,831,916</u>
Share of support costs (see note)	5,245	-	5,245	10,907	-	10,907
	<u>345,095</u>	<u>21,186</u>	<u>366,281</u>	<u>308,856</u>	<u>2,533,967</u>	<u>2,842,823</u>
Analysis by fund						
Unrestricted funds	345,095	-	345,095	308,856	-	308,856
Restricted funds	-	21,186	21,186	-	2,533,967	2,533,967
	<u>345,095</u>	<u>21,186</u>	<u>366,281</u>	<u>308,856</u>	<u>2,533,967</u>	<u>2,842,823</u>

6 Accountancy fees

	2025	2024
Non-audit services		
Audit-related assurance services	4,000	5,000
All other non-audit services	1,245	5,907
Total non-audit fees	<u>5,245</u>	<u>10,907</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There is insurance cover for the trustees against liability arising from their office. The premium paid is included within the premium for public liability cover.

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Sports and recreation	3	2
Administration and management	1	1
Reception	4	4
	<hr/>	<hr/>
Total	8	7
	<hr/> <hr/>	<hr/> <hr/>
Employment costs	2025	2024
	£	£
Wages and salaries	100,505	86,485
Other pension costs	1,647	1,419
	<hr/>	<hr/>
	102,152	87,904
	<hr/> <hr/>	<hr/> <hr/>

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2024 - £nil) neither were they reimbursed expenses during the year (2024 - £nil).

There were no related party transactions with charity trustees during the year (2024 - £nil). neither did any charity trustee receive payment for professional or other services supplied to the charity (2024 - £nil).

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Tangible fixed assets

	Leasehold land and buildings	Sports equipment	Fixtures and fittings	Total
	£	£	£	£
Cost or valuation				
At 1 April 2024	2,500,000	95,821	61,096	2,656,917
Additions	-	20,200	912	21,112
At 31 March 2025	2,500,000	116,021	62,008	2,678,029
Depreciation and impairment				
At 1 April 2024	-	76,704	37,458	114,162
Depreciation charged in the year	21,186	9,431	3,684	34,301
At 31 March 2025	21,186	86,135	41,142	148,463
Carrying amount				
At 31 March 2025	2,478,814	29,886	20,866	2,529,566
At 31 March 2024	2,500,000	19,117	23,639	2,542,756

Land and buildings were revalued at 31 March 2024 to the estimated fair value of £2,500,000 by the trustees.

At 31 March 2025, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £4,949,729 (2024 - £4,991,848).

11 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	8,422	20,051
Prepayments and accrued income	336	4,517
	8,758	24,568

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	6,149	6,538
Trade creditors	69,285	48,723
Other creditors	-	1,920
Accruals and deferred income	5,000	5,000
	80,434	62,181

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,647	1,419

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

At the balance sheet date £268 (2024 - £270) of pension contributions were outstanding.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
	2,511,947	3,500	(21,186)	2,494,261
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
	5,025,891	20,023	(2,533,967)	2,511,947

The restricted fund has arisen as a result of the land and buildings donated by Cambridge County Council and the Parish Council which will be transferred back in the event of the winding up of the charity. The lease term is 125 years. The balance represents the net book value of the donated land and buildings.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	210,743	332,397	(345,095)	198,045
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	219,871	299,728	(308,856)	210,743

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	2,529,566	-	2,529,566	30,809	2,511,947	2,542,756
Current assets/(liabilities)	162,740	-	162,740	179,934	-	179,934
	<u>2,692,306</u>	<u>-</u>	<u>2,692,306</u>	<u>210,743</u>	<u>2,511,947</u>	<u>2,722,690</u>

17 Control

The charity is controlled by the board of trustees.

LITTLEPORT LEISURE COMMUNITY CENTRE

England & Wales - Charity number 1147008

Accounts

Charity registration number 1147008 (England and Wales)

Company registration number 08026727

LITTLEPORT LEISURE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

LITTLEPORT LEISURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Ambrose Smith Mrs Jo Webber Mr B Paddington
Charity number (England and Wales)	1147008
Company number	08026727
Registered office	Littleport Leisure Community Centre Camel Road Littleport Ely CB6 1EW
Independent examiner	Ensors Accountants LLP Victory House Vision Park Chivers Way, Histon Cambridge CB24 9ZR

LITTLEPORT LEISURE

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LITTLEPORT LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are to provide sporting and recreational facilities for the residents of and visitors to Littleport and the surrounding areas. The charity works with the local community to provide affordable quality facilities to encourage health, well-being and enjoyment of sports, fitness and social activities as well as work with disadvantaged groups within the community.

We strive to increase usage of all the sporting areas within the complex despite the strong competition from local council and private sports facilities.

Public benefit

Public benefit

In shaping our objectives for the past year and planning our activities, the trustees have considered the Charity Commission's guidance on the operation of the public benefit requirement under the Charities Act 2011. The centre relies on grants and the income from fees to cover its operating costs. Affordability and access to our centre is important to us and is reflected in our pricing policy.

Achievements and performance

Significant activities and achievements against objectives

The Charity has had a good year and continues to increase the footfall of members and user groups to the centre.

The centre started the year with all the regular classes, basketball, netball, table tennis, skating, badminton, korfball, aerobics to name a few. In the previous year the centre started hosting Little City for children which remains very popular. The centre also has various children's activities such as soft play, Football Fun Factory, School of Dance and Monkey Music. New classes such as Taekwon-Do have started in the financial year. Park Run is still held every Saturday which draws in large numbers of competitors.

The centre continues to provide sports and recreational activities for beginners, seniors and less able members with regular classes such as mature & active, Fifty+ Fitness, MS Group, move to music, PosAbility, chair yoga, zumba gold and beginners pilates.

The centre also hosted a National Fitness Day in September 2023 which offered people the opportunity to drop in and try a class at reduced prices. The centre continued to provide a walk-in clinic for covid-19 vaccines.

In early March 2023 the small gym area was fully refurbished with the help of funding from East Cambs District Council and Sport England. The idea behind the project was to provide a specific area where women and girls could train and where they would feel comfortable and not intimidated by the surroundings of the main gym. The completion of this project also gave opportunities for parent/child sessions, beginners gym sessions and one-to-one personal trainer sessions. The under 15's also use this space for their junior sessions which are now held three days a week.

The club started recording footfall from gym and classes since the pandemic. Numbers were 2,568 in April 2023 compared to 3,237 in April 2024.

LITTLEPORT LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The centre offers membership that includes use of the gym for £33 per month and a 30 day pass for £38. There is also a Pay As You Go option for the gym and classes such as HIIT, circuits, yoga and pilates etc. These prices are very competitive compared to other centres in the area.

We continue to have regular contact with East Cambs District Council sports and recreation officers for the benefit of the local inhabitants.

The centre continues to face uncertainty with rising inflation and costs. Since the year end the centre has introduced free classes included in all monthly paying memberships to enable the community to exercise at an affordable rate.

Financial review

The Charity is showing a deficit of £2,523,072 (2023 - surplus of £6,790). This is due to the revaluation of the buildings in the current year.

In the current financial year there has been another significant increase in light and heat costs recharged from the Littleport and East Cambs Academy trust. The centre is having on going discussions with the trust about how these costs have been calculated. The centre also started paying council tax in the current and previous year due to a discretionary rates relief being withdrawn.

Reserves policy

In previous years the level of reserves have been very low. The trustees made steps to address this by selling some land owned by the charity in previous years which significantly boosted the unrestricted funds balance. However the trustees are aware that future revenues are still unknown which makes it very difficult to have a reserves policy.

Major risks

The trustees and management are able to control the activities of the charity by their day to day involvement in the operations of the charity and through a system of internal controls designed to manage key risks, to give reasonable assurance as to the accuracy of financial information and to safeguard the charity's assets and reputation.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due. Attention has also focused on non financial risks arising from health and safety. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Plans for future periods

Like many other sectors, public leisure and sport was hit hard by the impact of the pandemic. This has highlighted that Charities such as these are an invaluable community asset providing services to support the mental and physical health and wellbeing of the local residents and wider society.

The charity received £20,023 (2023 - £13,500) in various grants from East Cambs District Council, Community Sports and Sport England.

Structure, governance and management

Littleport Leisure is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19 December 2016. It is registered as a charity with the Charity Commission. Anyone over the age of 16 can become a member.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Ambrose Smith

Mrs Jo Webber

Mr B Paddington

LITTLEPORT LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Recruitment and appointment of trustees

Appointments to vacancies on the Board arising after the date of these Articles shall be decided by majority decision of the primary class members, namely the trustee directors from time to time. A trustee director appointed or reappointed by the members shall be appointed for a four year term in office. A trustee director may retire by giving written notice to the charity of at least four weeks prior to the due retirement date (provided that at least the minimum number of trustee directors will remain in office when the resignation is to take effect), and such resignation has taken effect in accordance with its terms.

No appointment or reappointment shall be permitted when the trustee director in question has held office for two or more successive terms of four years unless the continuing trustee directors resolve that there are exceptional circumstances requiring the reappointment of the trustee director. In which case the trustee director may be appointed for an unlimited number of further terms provided that each subsequent term is approved at a meeting of the members.

Newly appointed trustees are given sufficient training and instruction in order to enable them to complete their necessary duties.

Qualifying third party indemnity provisions

The Company has made qualifying third-party indemnity provisions for the benefit of its directors which were made during the year and remain in force at the date of this report.


Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Disclosure of information to auditors

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.



Mr D Ambrose Smith
Trustee

Date: 27/1/2025

LITTLEPORT LEISURE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LITTLEPORT LEISURE

I report to the trustees on my examination of the financial statements of Littleport Leisure (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

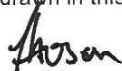
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr J Lawson FCA
Ensors Accountants LLP

Victory House
Vision Park
Chivers Way, Histon
Cambridge
CB24 9ZR

Dated: 28/1/25

LITTLEPORT LEISURE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	867	20,023	20,890	3,751	13,500	17,251
Charitable activities	4	298,861	-	298,861	265,409	-	265,409
Total income		<u>299,728</u>	<u>20,023</u>	<u>319,751</u>	<u>269,160</u>	<u>13,500</u>	<u>282,660</u>
Expenditure on:							
Charitable activities	5	308,856	2,533,967	2,842,823	233,859	42,011	275,870
Total expenditure		<u>308,856</u>	<u>2,533,967</u>	<u>2,842,823</u>	<u>233,859</u>	<u>42,011</u>	<u>275,870</u>
Net income/(expenditure) and movement in funds		(9,128)	(2,513,944)	(2,523,072)	35,301	(28,511)	6,790
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>219,871</u>	<u>5,025,891</u>	<u>5,245,762</u>	<u>184,570</u>	<u>5,054,402</u>	<u>5,238,972</u>
Fund balances at 31 March 2024		<u>210,743</u>	<u>2,511,947</u>	<u>2,722,690</u>	<u>219,871</u>	<u>5,025,891</u>	<u>5,245,762</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LITTLEPORT LEISURE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	10		2,542,756		5,063,855
Current assets					
Debtors	11	24,568		10,269	
Cash at bank and in hand		217,547		246,945	
		<u>242,115</u>		<u>257,214</u>	
Creditors: amounts falling due within one year	12	<u>(62,181)</u>		<u>(75,307)</u>	
Net current assets			<u>179,934</u>		<u>181,907</u>
Total assets less current liabilities			<u>2,722,690</u>		<u>5,245,762</u>
The funds of the charity					
Restricted income funds	14		2,511,947		5,025,891
Unrestricted funds	15		210,743		219,871
			<u>2,722,690</u>		<u>5,245,762</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27/1/2025



Mr D Ambrose Smith
Trustee

Company registration number 08026727 (England and Wales)

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Littleport Leisure (Limited by Guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is Camel Road, Littleport, Cambs, CB6 1EW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income from admission fees and use of facilities is recorded when receivable whenever the amount is known; otherwise it is accounted for on a cash received basis.

Income from donations and interest are included when receivable by the charity.

Local authority grants are recorded on an accruals basis to the extent that the value can be determined with some accuracy.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Resources expended on charitable activities includes all costs of operation of the sports centre.

Governance costs include audit, accountancy fees and other costs associated with statutory requirements and governance of the Charity.

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the lease term
Sports equipment	20% per annum straight line
Fixtures and fittings	33% per annum straight line / 15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	867	-	867	3,751	-	3,751
Grants	-	20,023	20,023	-	13,500	13,500
	<u>867</u>	<u>20,023</u>	<u>20,890</u>	<u>3,751</u>	<u>13,500</u>	<u>17,251</u>

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies (Continued)

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Grants						
Other	-	20,023	20,023	-	13,500	13,500
	-	20,023	20,023	-	13,500	13,500

4 Charitable activities

	Charitable activities	Charitable activities
	2024	2023
	£	£
Centre activities	297,129	265,067
Interest received	1,732	342
	298,861	265,409

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Staff costs	87,904	-	87,904	73,447	-	73,447
Depreciation and impairment	34,027	2,533,967	2,566,299	13,066	42,011	43,199
Administrative expenses	175,909	-	177,604	137,515	-	149,393
Advertising and staff welfare	109	-	109	261	-	261
	<u>297,949</u>	<u>2,533,967</u>	<u>2,831,916</u>	<u>224,289</u>	<u>42,011</u>	<u>266,300</u>
Share of support costs (see note)	10,907	-	10,907	9,570	-	9,570
	<u>308,856</u>	<u>2,533,967</u>	<u>2,842,823</u>	<u>233,859</u>	<u>42,011</u>	<u>275,870</u>
Analysis by fund						
Unrestricted funds	308,856	-	308,856	233,859	-	233,859
Restricted funds	-	2,533,967	2,533,967	-	42,011	42,011
	<u>308,856</u>	<u>2,533,967</u>	<u>2,842,823</u>	<u>233,859</u>	<u>42,011</u>	<u>275,870</u>

6 Accountancy fees

	2024	2023
Audit of the charity's annual accounts	-	6,000
Non-audit services		
All other non-audit services	10,907	3,570

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There is insurance cover for the trustees against liability arising from their office. The premium paid is included within the premium for public liability cover.

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Sports and recreation	2	1
Administration and management	1	1
Reception	4	4
	<hr/>	<hr/>
Total	7	6
	<hr/> <hr/>	<hr/> <hr/>
Employment costs	2024	2023
	£	£
Wages and salaries	86,485	72,261
Other pension costs	1,419	1,186
	<hr/>	<hr/>
	87,904	73,447
	<hr/> <hr/>	<hr/> <hr/>

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2023 - £nil) neither were they reimbursed expenses during the year (2023 - £nil).

No charity trustee received payment for professional or other services supplied to the charity (2023 - £nil).

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Tangible fixed assets

	Leasehold land and buildings	Sports equipment	Fixtures and fittings	Total
	£	£	£	£
Cost or valuation				
At 1 April 2023	5,264,856	79,683	51,758	5,396,297
Additions	-	16,138	9,339	25,477
Revaluation	(2,764,856)	-	-	(2,764,856)
At 31 March 2024	2,500,000	95,821	61,097	2,656,918
Depreciation and impairment				
At 1 April 2023	230,889	70,185	31,368	332,442
Depreciation charged in the year	42,119	6,519	6,090	54,728
Revaluation	(273,008)	-	-	(273,008)
At 31 March 2024	-	76,704	37,458	114,162
Carrying amount				
At 31 March 2024	2,500,000	19,117	23,639	2,542,756
At 31 March 2023	5,033,967	9,498	20,390	5,063,855

Land and buildings were revalued at 31 March 2024 to the estimated fair value of £2,500,000 by the trustees.

At 31 March 2024, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £4,991,848 (2023 - £5,033,967).

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	20,051	9,205
Prepayments and accrued income	4,517	1,064
	24,568	10,269

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Creditors: amounts falling due within one year		
	2024	2023
	£	£
Other taxation and social security	6,538	8,369
Trade creditors	48,723	55,268
Other creditors	1,920	1,920
Accruals and deferred income	5,000	9,750
	<u>62,181</u>	<u>75,307</u>

13 Retirement benefit schemes		
	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,419	1,186
	<u>1,419</u>	<u>1,186</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

At the balance sheet date £270 (2023 - £169) of pension contributions were outstanding.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	5,025,891	20,023	(2,533,967)	2,511,947
	<u>5,025,891</u>	<u>20,023</u>	<u>(2,533,967)</u>	<u>2,511,947</u>
Previous year:				
	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	5,054,402	13,500	(42,011)	5,025,891
	<u>5,054,402</u>	<u>13,500</u>	<u>(42,011)</u>	<u>5,025,891</u>

The restricted fund has arisen as a result of the land and buildings donated by Cambridge County Council and the Parish Council which will be transferred back in the event of the winding up of the charity. The lease term is 125 years. The balance represents the net book value of the donated land and buildings.

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	219,871	299,728	(308,856)	210,743
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	184,570	269,160	(233,859)	219,871

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	30,809	2,511,947	2,542,756	37,964	5,025,891	5,063,855
Current assets/(liabilities)	179,934	-	179,934	181,907	-	181,907
	210,743	2,511,947	2,722,690	219,871	5,025,891	5,245,762

17 Control

The charity is controlled by the board of trustees.

LITTLEPORT LEISURE COMMUNITY CENTRE

England & Wales - Charity number 1147008

Accounts

Charity registration number 1147008

Company registration number 08026727 (England and Wales)

**LITTLEPORT LEISURE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

LITTLEPORT LEISURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Ambrose Smith Mrs Jo Webber Mr B Paddington
Charity number	1147008
Company number	08026727
Registered office	Littleport Leisure Community Centre Camel Road Littleport Ely CB6 1EW
Auditor	Ensors Accountants LLP Victory House Vision Park Chivers Way, Histon Cambridge CB24 9ZR

LITTLEPORT LEISURE

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LITTLEPORT LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are to provide sporting and recreational facilities for the residents of and visitors to Littleport and the surrounding areas. The charity works with the local community to provide affordable quality facilities to encourage health, well-being and enjoyment of sports, fitness and social activities as well as work with disadvantaged groups within the community.

We strive to increase usage of all the sporting areas within the complex despite the strong competition from local council and private sports facilities.

Public benefit

Public benefit

In shaping our objectives for the past year and planning our activities, the trustees have considered the Charity Commission's guidance on the operation of the public benefit requirement under the Charities Act 2011. The centre relies on grants and the income from fees to cover its operating costs. Affordability and access to our centre is important to us and is reflected in our pricing policy.

Achievements and performance

Significant activities and achievements against objectives

The Charity has had a good year and continues to increase the footfall of members and user groups to the centre.

The centre started the year with all the regular classes, basketball, netball, table tennis, skating, badminton, korfbal, aerobics to name a few. In April 2022 the centre hosted Little City for children which was so successful that it is now held once a month. The centre also has various children's activities such as soft play, Football Fun Factory, School of Dance and Monkey Music. New classes such as acro dance and junior circuits have started in the financial year. Park Run is still held every Saturday which draws in large numbers of competitors. Lunch with Santa in December 2022 proved very popular as in previous years and sold out.

The centre continues to provide sports and recreational activities for beginners, seniors and less able members with regular classes such as mature & active, walking netball, MS Group, move to music, PosAbility, zumba gold and beginners pilates.

After a year off in 2021/22 following covid, the Trike Fest returned in June 2022. There were other events such as Psychic Supper. In June 2022 a beacon was lit for the Queens Jubilee celebrations. A wrestling event was held at the centre in October 2022. The West Anglia Scale Model show was held in June 2022. The centre also hosted a day of sport for charity in July 2022 which offered people the opportunity to drop in and try a new sport or activity. Other new events such as a wreath making workshop in December 2022 were successful.

The club started recording footfall from gym and classes since the pandemic. Numbers were 1,875 in April 2022 compared to 2,568 in April 2023.

LITTLEPORT LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The centre offers membership that includes use of the gym for £33 per month and a 30 day pass for £38. There is also a Pay As You Go option for the gym and classes such as HIIT, circuits, yoga and pilates etc. These prices are very competitive compared to other centres in the area.

We continue to have regular contact with East Cambs District Council sports and recreation officers for the benefit of the local inhabitants.

The centre continues to face uncertainty with rising inflation and costs. Since the year end the centre has reduced its fees to users for the three months over the winter period to keep the facilities affordable to the community.

Financial review

The Charity has made a surplus of £6,790 (2022 - surplus of £40,946).

In the current financial year there has been a significant increase in light and heat costs recharged from the Littleport and East Cambs Academy trust. The centre is having on going discussions with the trust about how these costs have been calculated. In addition to this, gas and electricity costs increased globally in mid 2022/23 due to rising wholesale energy costs from suppliers. The centre also started paying council tax due to a discretionary rates relief being withdrawn. This amounts to £7k in the current year.

Reserves policy

In previous years the level of reserves have been very low. The trustees made steps to address this by selling some land owned by the charity in previous years which significantly boosted the unrestricted funds balance. However the trustees are aware that future revenues are still unknown which makes it very difficult to have a reserves policy.

Major risks

The trustees and management are able to control the activities of the charity by their day to day involvement in the operations of the charity and through a system of internal controls designed to manage key risks, to give reasonable assurance as to the accuracy of financial information and to safeguard the charity's assets and reputation.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due. Attention has also focused on non financial risks arising from health and safety. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Plans for future periods

Like many other sectors, public leisure and sport was hit hard by the impact of the pandemic. This has highlighted that Charities such as these are an invaluable community asset providing services to support the mental and physical health and wellbeing of the local residents and wider society.

The charity received £13,500 (2022 - £37,000) in various grants from East Cambs District Council and Sport England.

Structure, governance and management

Littleport Leisure is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19 December 2016. It is registered as a charity with the Charity Commission. Anyone over the age of 16 can become a member.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Ambrose Smith
Mrs Jo Webber
Mr B Paddington

LITTLEPORT LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Recruitment and appointment of trustees

Appointments to vacancies on the Board arising after the date of these Articles shall be decided by majority decision of the primary class members, namely the trustee directors from time to time. A trustee director appointed or reappointed by the members shall be appointed for a four year term in office. A trustee director may retire by giving written notice to the charity of at least four weeks prior to the due retirement date (provided that at least the minimum number of trustee directors will remain in office when the resignation is to take effect), and such resignation has taken effect in accordance with its terms.

No appointment or reappointment shall be permitted when the trustee director in question has held office for two or more successive terms of four years unless the continuing trustee directors resolve that there are exceptional circumstances requiring the reappointment of the trustee director. In which case the trustee director may be appointed for an unlimited number of further terms provided that each subsequent term is approved at a meeting of the members.

Newly appointed trustees are given sufficient training and instruction in order to enable them to complete their necessary duties.

Qualifying third party indemnity provisions

The Company has made qualifying third-party indemnity provisions for the benefit of its directors which were made during the year and remain in force at the date of this report.

Auditor

Ensors Accountants LLP were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Disclosure of information to auditors

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr D Ambrose Smith
Trustee

Date: 15/3/2024

LITTLEPORT LEISURE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Littleport Leisure for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LITTLEPORT LEISURE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF LITTLEPORT LEISURE

Opinion

We have audited the financial statements of Littleport Leisure (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

LITTLEPORT LEISURE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LITTLEPORT LEISURE

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the company operates in and how the company are complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matter

Comparative information in the financial statements is derived from the company's prior period financial statements which were not audited.

LITTLEPORT LEISURE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LITTLEPORT LEISURE

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Jayson Lawson (Senior Statutory Auditor)
for and on behalf of Ensors Accountants LLP**

25 March 2024
.....

**Chartered Accountants
Statutory Auditor**

Victory House
Vision Park
Chivers Way, Histon
Cambridge
CB24 9ZR

Ensors Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LITTLEPORT LEISURE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	3,751	13,500	17,251	43,835	-	43,835
Charitable activities	4	265,409	-	265,409	178,987	-	178,987
Total income		269,160	13,500	282,660	222,822	-	222,822
Charitable activities	5	233,859	42,011	275,870	139,900	41,976	181,876
Net income/(expenditure) and movement in funds		35,301	(28,511)	6,790	82,922	(41,976)	40,946
Reconciliation of funds:							
Fund balances at 1 April 2022		184,570	5,054,402	5,238,972	101,648	5,096,378	5,198,026
Fund balances at 31 March 2023		219,871	5,025,891	5,245,762	184,570	5,054,402	5,238,972

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LITTLEPORT LEISURE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		5,063,855		5,091,651
Current assets					
Debtors	11	10,269		11,545	
Cash at bank and in hand		246,945		166,260	
		<u>257,214</u>		<u>177,805</u>	
Creditors: amounts falling due within one year	12	75,307		30,484	
Net current assets			<u>181,907</u>		<u>147,321</u>
Total assets less current liabilities			<u>5,245,762</u>		<u>5,238,972</u>
The funds of the charity					
Restricted income funds	14	5,025,891		5,054,402	
Unrestricted funds		219,871		184,570	
		<u>5,245,762</u>		<u>5,238,972</u>	

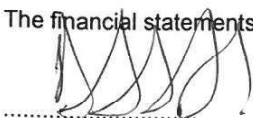
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15/3/2024


.....
Mr D Ambrose Smith
Trustee

Company registration number 08026727 (England and Wales)

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Littleport Leisure (Limited by Guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is Camel Road, Littleport, Cambs, CB6 1EW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income from admission fees and use of facilities is recorded when receivable whenever the amount is known; otherwise it is accounted for on a cash received basis.

Income from donations and interest are included when receivable by the charity.

Local authority grants are recorded on an accruals basis to the extent that the value can be determined with some accuracy.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Resources expended on charitable activities includes all costs of operation of the sports centre.

Governance costs include audit, accountancy fees and other costs associated with statutory requirements and governance of the Charity.

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the lease term
Sports equipment	20% per annum straight line
Fixtures and fittings	33% per annum straight line / 15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	3,751	-	3,751	6,835	-	6,835
Grants	-	13,500	13,500	37,000	-	37,000
	<u>3,751</u>	<u>13,500</u>	<u>17,251</u>	<u>43,835</u>	<u>-</u>	<u>43,835</u>

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Income from donations and legacies (Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Grants receivable for core activities						
Covid and other grants	-	-	-	37,000	-	37,000
Other	-	13,500	13,500	-	-	-
	<u>-</u>	<u>13,500</u>	<u>13,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>13,500</u>	<u>13,500</u>	<u>37,000</u>	<u>-</u>	<u>37,000</u>

4 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Centre activities	265,067	178,977
Interest received	342	10
	<u>265,409</u>	<u>178,987</u>

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Staff costs	73,447	-	73,447	59,975	-	59,975
Depreciation and impairment	13,066	42,011	65,827	13,648	41,976	37,033
Administrative expenses	137,515	-	126,765	60,290	-	78,881
Advertising and staff welfare	261	-	261	360	-	360
	<u>224,289</u>	<u>42,011</u>	<u>266,300</u>	<u>134,273</u>	<u>41,976</u>	<u>176,249</u>
Share of support costs (see note)	9,570	-	9,570	5,627	-	5,627
	<u>233,859</u>	<u>42,011</u>	<u>275,870</u>	<u>139,900</u>	<u>41,976</u>	<u>181,876</u>
Analysis by fund						
Unrestricted funds	233,859	-	233,859	139,900	-	139,900
Restricted funds	-	42,011	42,011	-	41,976	41,976
	<u>233,859</u>	<u>42,011</u>	<u>275,870</u>	<u>139,900</u>	<u>41,976</u>	<u>181,876</u>

6 Accountancy fees

	2023	2022
Audit of the charity's annual accounts	6,000	-
Non-audit services		
Other assurance services	4,000	4,000
All other non-audit services	820	1,602
Total non-audit fees	<u>4,820</u>	<u>5,602</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There is insurance cover for the trustees against liability arising from their office. The premium paid is included within the premium for public liability cover.

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Sports and recreation	1	1
Administration and management	1	1
Reception	4	3
	<hr/>	<hr/>
Total	6	5
	<hr/> <hr/>	<hr/> <hr/>
Employment costs	2023	2022
	£	£
Wages and salaries	72,261	59,135
Other pension costs	1,186	840
	<hr/>	<hr/>
	73,447	59,975
	<hr/> <hr/>	<hr/> <hr/>

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2022 - £nil) neither were they reimbursed expenses during the year (2022 - £nil).

No charity trustee received payment for professional or other services supplied to the charity (2022 - £nil).

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Tangible fixed assets

	Leasehold land and buildings	Sports equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2022	5,247,000	70,258	51,758	5,369,016
Additions	17,856	9,425	-	27,281
At 31 March 2023	5,264,856	79,683	51,758	5,396,297
Depreciation and impairment				
At 1 April 2022	188,878	62,245	26,242	277,365
Depreciation charged in the year	42,011	7,940	5,126	55,077
At 31 March 2023	230,889	70,185	31,368	332,442
Carrying amount				
At 31 March 2023	5,033,967	9,498	20,390	5,063,855
At 31 March 2022	5,058,122	8,013	25,516	5,091,651

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	9,205	10,573
Prepayments and accrued income	1,064	972
	10,269	11,545

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	8,369	5,255
Trade creditors	55,268	6,462
Other creditors	1,920	1,920
Accruals and deferred income	9,750	16,847
	75,307	30,484

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

At the balance sheet date £169 (2022 - £nil) of pension contributions were outstanding.

The charge to the unrestricted funds profit or loss in respect of defined contribution schemes was £1,186 (2022 - £840).

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	5,054,402	13,500	(42,011)	5,025,891
	<u>5,054,402</u>	<u>13,500</u>	<u>(42,011)</u>	<u>5,025,891</u>
Previous year:				
	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
	5,096,378	-	(41,976)	5,054,402
	<u>5,096,378</u>	<u>-</u>	<u>(41,976)</u>	<u>5,054,402</u>

The restricted fund has arisen as a result of the land and buildings donated by Cambridge County Council and the Parish Council which will be transferred back in the event of the winding up of the charity. The balance represents the net book value of the donated land and buildings.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	184,570	269,160	(233,859)	219,871
	<u>184,570</u>	<u>269,160</u>	<u>(233,859)</u>	<u>219,871</u>
Previous year:				
	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General funds	101,648	222,822	(139,900)	184,570
	<u>101,648</u>	<u>222,822</u>	<u>(139,900)</u>	<u>184,570</u>

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Analysis of net assets between funds	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	funds	funds		funds	funds	
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Tangible assets	51,465	5,012,390	5,063,855	37,247	5,054,404	5,091,651
Current assets/(liabilities)	181,907	-	181,907	147,321	-	147,321
	<u>233,372</u>	<u>5,012,390</u>	<u>5,245,762</u>	<u>184,568</u>	<u>5,054,404</u>	<u>5,238,972</u>

17 Control

The charity is controlled by the board of trustees.

LITTLEPORT LEISURE COMMUNITY CENTRE

England & Wales - Charity number 1147008

Accounts

Charity registration number 1147008

Company registration number 08026727 (England and Wales)

LITTLEPORT LEISURE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

LITTLEPORT LEISURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Ambrose Smith Mrs Jo Webber Mr B Paddington
Charity number	1147008
Company number	08026727
Registered office	Littleport Leisure Community Centre Camel Road Littleport Ely CB6 1EW
Independent examiner	Ensors Accountants LLP Victory House Vision Park Chivers Way Histon CB24 9ZR

LITTLEPORT LEISURE

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 14

LITTLEPORT LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are to provide sporting and recreational facilities for the residents of and visitors to Littleport and the surrounding areas. The charity works with the local community to provide affordable quality facilities to encourage health, well-being and enjoyment of sports, fitness and social activities as well as work with disadvantaged groups within the community.

We strive to increase usage of all the sporting areas within the complex despite the strong competition from local council and private sports facilities.

Public benefit

In shaping our objectives for the past year and planning our activities, the trustees have considered the Charity Commission's guidance on the operation of the public benefit requirement under the Charities Act 2011. The centre relies on grants and the income from fees to cover its operating costs. Affordability and access to our centre is important to us and is reflected in our pricing policy.

Achievements and performance

The Charity reopened on 12 April 2021 after a three and a half month covid closure. User groups and new and existing customers were very keen to return and revenue exceeded pre pandemic levels. For the first few months and due to remaining government restrictions only outside classes were permitted and booking was required. There were still reduced hours on the weekend to allow for cleaning. The centre was also being used as a covid vaccination centre. Following a government announcement in July 2021 more restrictions were lifted and booking was no longer required.

Boot camps and pilates were all new to the centre at the start of the year. The skating club came back to the centre from early April 2021. Football fun factory also restarted in April 2021 offering inside and outside sessions for a range of age groups as well as holiday clubs. Following a break in the previous year due to covid, the annual dog show returned in April 2021. Regular groups such as yoga, soft play, boogie bounce and mature & active steadily returned, The korfbal and basketball clubs returned to the centre in August 2021 for training to coincide with the start of their league season. Parkrun returned at the end of July 2021. A softplay santa session in December 2021 was very successful and sold out. Towards the end of the financial year the centre hosted the Mid Anglia Caravan rally.

There were only a few groups absent in the year following covid. The trike fest didn't take place in the current financial year, however this event will be returning and has rebooked for 2022/23.

Following the reopening in April 2021 the club started recording footfall from gym and classes. Numbers were 1,130 in April 2021 compared to 1,875 in April 2022. The trustees are reassured that the centre was in a strong position coming out of the pandemic and the trend seems to have continued in 2022/23.

LITTLEPORT LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The centre offers membership that includes use of the gym for £33 per month and a 30 day pass for £38. There is also a Pay As You Go option for the gym and classes such as HIIT, circuits, yoga and pilates etc. These prices are very competitive compared to other centres in the area.

We continue to have regular contact with East Cambs District Council sports and recreation officers for the benefit of the local inhabitants.

The centre continues to face uncertainty with rising inflation and costs. Since the year end the centre has reduced its fees to users for the three months over the winter period to keep the facilities affordable to the community.

Financial review

The Charity has made a surplus of £40,946 (2021 - £70,024).

In previous years the level of reserves have been very low and negative. The trustees made steps to address this by selling some land owned by the charity in the previous year which significantly boosted the unrestricted funds balance at the end of the previous financial year. However the trustees are aware that coming out of the pandemic, future revenues are still unknown which makes it very difficult to have a reserves policy.

The trustees and management are able to control the activities of the charity by their day to day involvement in the operations of the charity and through a system of internal controls designed to manage key risks, to give reasonable assurance as to the accuracy of financial information and to safeguard the charity's assets and reputation.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due. Attention has also focused on non financial risks arising from health and safety. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Plans for future periods

Like many other sectors, public leisure and sport was hit hard by the impact of the Covid-19 pandemic. This has highlighted that Charities such as these are an invaluable community asset providing services to support the mental and physical health and wellbeing of the local residents and wider society.

The charity received £37,000 (2021 - £46,750) in various grants from East Cambs District Council and Sport England.

Structure, governance and management

Littleport Leisure is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19 December 2016. It is registered as a charity with the Charity Commission. Anyone over the age of 16 can become a member.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Ambrose Smith

Mrs Jo Webber

Mr B Paddington

LITTLEPORT LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Appointments to vacancies on the Board arising after the date of these Articles shall be decided by majority decision of the primary class members, namely the trustee directors from time to time. A trustee director appointed or reappointed by the members shall be appointed for a four year term in office. A trustee director may retire by giving written notice to the charity of at least four weeks prior to the due retirement date (provided that at least the minimum number of trustee directors will remain in office when the resignation is to take effect), and such resignation has taken effect in accordance with its terms.

No appointment or reappointment shall be permitted when the trustee director in question has held office for two or more successive terms of four years unless the continuing trustee directors resolve that there are exceptional circumstances requiring the reappointment of the trustee director. In which case the trustee director may be appointed for an unlimited number of further terms provided that each subsequent term is approved at a meeting of the members.

Newly appointed trustees are given sufficient training and instruction in order to enable them to complete their necessary duties.

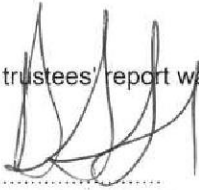
Qualifying third party indemnity provisions

The Company has made qualifying third-party indemnity provisions for the benefit of its directors which were made during the year and remain in force at the date of this report.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



.....
Mr D Ambrose Smith

Trustee

Date: 13/12/2022

LITTLEPORT LEISURE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LITTLEPORT LEISURE

I report to the trustees on my examination of the financial statements of Littleport Leisure (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Mr J Lawson FCA

Ensors Accountants LLP

Victory House
Vision Park
Chivers Way
Histon
CB24 9ZR

Dated: 

LITTLEPORT LEISURE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	43,835	-	43,835	78,987	-	78,987
Charitable activities	4	178,987	-	178,987	37,657	-	37,657
Other income	5	-	-	-	131,089	-	131,089
Total income		222,822	-	222,822	247,733	-	247,733
<u>Expenditure on:</u>							
Charitable activities	6	139,900	41,976	181,876	135,733	41,976	177,709
Net income/(expenditure) for the year/							
Net movement in funds		82,922	(41,976)	40,946	112,000	(41,976)	70,024
Fund balances at 1 April 2021		101,648	5,096,378	5,198,026	(10,352)	5,138,354	5,128,002
Fund balances at 31 March 2022		184,570	5,054,402	5,238,972	101,648	5,096,378	5,198,026

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LITTLEPORT LEISURE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		5,091,651		5,133,139
Current assets					
Debtors	12	11,545		160,482	
Cash at bank and in hand		166,260		13,564	
		<u>177,805</u>		<u>174,046</u>	
Creditors: amounts falling due within one year	13	<u>(30,484)</u>		<u>(109,159)</u>	
Net current assets			147,321		64,887
Total assets less current liabilities			<u>5,238,972</u>		<u>5,198,026</u>
Income funds					
Restricted funds	15	5,054,402		5,096,378	
Unrestricted funds		184,570		101,648	
		<u>5,238,972</u>		<u>5,198,026</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15/12/22



Mr D Ambrose Smith
Trustee

Company registration number 08026727

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Littleport Leisure (Limited by Guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is Camel Road, Littleport, Cambs, CB6 1EW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income from admission fees and use of facilities is recorded when receivable whenever the amount is known; otherwise it is accounted for on a cash received basis.

Income from donations and interest are included when receivable by the charity.

Local authority grants are recorded on an accruals basis to the extent that the value can be determined with some accuracy.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Resources expended on charitable activities includes all costs of operation of the sports centre.

Governance costs include audit, accountancy fees and other costs associated with statutory requirements and governance of the Charity.

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the lease term
Sports equipment	20% per annum straight line
Fixtures and fittings	33% per annum straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	6,835	-
Grants	37,000	78,987
	<u>43,835</u>	<u>78,987</u>

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3	Donations and legacies	(Continued)	
	Grants receivable for core activities		
	Coronavirus Job Retention Scheme	-	46,750
	Covid and other grants	37,000	32,237
		<u>37,000</u>	<u>78,987</u>
		<u>37,000</u>	<u>78,987</u>
4	Charitable activities	Charitable activities 2022 £	Charitable activities 2021 £
	Centre activities	178,977	37,624
	Interest received	10	33
		<u>178,987</u>	<u>37,657</u>
		<u>178,987</u>	<u>37,657</u>
5	Other income	Total	Unrestricted funds
		2022	2021
		£	£
	Net gain on disposal of tangible fixed assets	-	131,089
		<u>-</u>	<u>131,089</u>

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Staff costs	59,975	-	59,975	69,550	-	69,550
Depreciation and impairment	17,685	41,976	59,661	(9,809)	41,976	32,167
Administrative expenses	56,253	-	56,253	59,926	-	59,926
Advertising and staff welfare	360	-	360	18	-	18
Subsidiary loan written off	-	-	-	8,946	-	8,946
	<u>134,273</u>	<u>41,976</u>	<u>176,249</u>	<u>128,631</u>	<u>41,976</u>	<u>170,607</u>
Share of support costs (see note)	5,627	-	5,627	7,102	-	7,102
	<u>139,900</u>	<u>41,976</u>	<u>181,876</u>	<u>135,733</u>	<u>41,976</u>	<u>177,709</u>
Analysis by fund						
Unrestricted funds	139,900	-	139,900	135,733	-	135,733
Restricted funds	-	41,976	41,976	-	41,976	41,976
	<u>139,900</u>	<u>41,976</u>	<u>181,876</u>	<u>135,733</u>	<u>41,976</u>	<u>177,709</u>

7 Accountancy fees

	2022	2021
Non-audit services		
Other assurance services	4,000	3,250
All other non-audit services	1,602	-
Total non-audit fees	<u>5,602</u>	<u>3,250</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There is insurance cover for the trustees against liability arising from their office. The premium paid is included within the premium for public liability cover.

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Sports and recreation	1	1
Administration and management	1	1
Reception	3	4
Total	<u>5</u>	<u>6</u>

Employment costs

	2022 £	2021 £
Wages and salaries	59,135	68,701
Other pension costs	840	849
	<u>59,975</u>	<u>69,550</u>

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2021 - £nil) neither were they reimbursed expenses during the year (2021 - £nil).

No charity trustee received payment for professional or other services supplied to the charity (2021 - £nil).

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Leasehold land and buildings £	Sports equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2021	5,247,000	68,855	31,931	5,347,786
Additions	-	1,403	21,296	22,699
Disposals	-	-	(1,469)	(1,469)
At 31 March 2022	<u>5,247,000</u>	<u>70,258</u>	<u>51,758</u>	<u>5,369,016</u>
Depreciation and impairment				
At 1 April 2021	146,902	52,454	15,291	214,647
Depreciation charged in the year	41,976	9,791	12,019	63,786
Eliminated in respect of disposals	-	-	(1,068)	(1,068)
At 31 March 2022	<u>188,878</u>	<u>62,245</u>	<u>26,242</u>	<u>277,365</u>
Carrying amount				
At 31 March 2022	<u>5,058,122</u>	<u>8,013</u>	<u>25,516</u>	<u>5,091,651</u>
At 31 March 2021	<u>5,100,098</u>	<u>16,401</u>	<u>16,640</u>	<u>5,133,139</u>

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Gains and losses on sale of fixed assets for the charity's own use

During the previous year the charity sold five acres of land purchased at a cost of £18,911 for £150,000 creating a gain on sale of £131,089. The gain on this sale was shown within unrestricted funds income.

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	10,573	7,531
Other debtors	-	152,068
Prepayments and accrued income	972	883
	<u>11,545</u>	<u>160,482</u>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	5,255	-
Trade creditors	6,462	88,306
Other creditors	1,920	3,006
Accruals and deferred income	16,847	17,847
	<u>30,484</u>	<u>109,159</u>

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

At the balance sheet date £nil (2021 - £214) of pension contributions were outstanding.

The charge to the unrestricted funds profit or loss in respect of defined contribution schemes was £840 (2021 - £849).

15 Restricted funds

The restricted fund has arisen as a result of the land and buildings donated by Cambridge County Council and the Parish Council which will be transferred back in the event of the winding up of the charity. The balance represents the net book value of the donated land and buildings.

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	37,248	5,054,403	5,091,651	36,761	5,096,378	5,133,139
Current assets/(liabilities)	147,321	-	147,321	64,887	-	64,887
	<u>184,569</u>	<u>5,054,403</u>	<u>5,238,972</u>	<u>101,648</u>	<u>5,096,378</u>	<u>5,198,026</u>

17 Control

The charity is controlled by the board of trustees.

LITTLEPORT LEISURE COMMUNITY CENTRE

England & Wales - Charity number 1147008

Accounts

Charity Registration No. 1147008

Company Registration No. 08026727 (England and Wales)

LITTLEPORT LEISURE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

LITTLEPORT LEISURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr D Ambrose Smith
Mrs Jo Webber
Mr B Paddington

Charity number

1147008

Company number

08026727

Registered office

Littleport Leisure Community Centre
Camel Road
Littleport
Ely
Cambridgeshire
CB6 1EW

Independent examiner

Ensors Accountants LLP
Victory House
Vision Park
Chivers Way
Histon
Cambridge
CB24 9ZR

LITTLEPORT LEISURE

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Balance sheet	6
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LITTLEPORT LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are to provide sporting and recreational facilities for the residents of and visitors to Littleport and the surrounding areas. The charity works with the local community to provide affordable quality facilities to encourage health, well-being and enjoyment of sports, fitness and social activities as well as work with disadvantaged groups within the community.

We strive to increase usage of all the sporting areas within the complex despite the strong competition from local council and private sports facilities.

Public benefit

In shaping our objectives for the past year and planning our activities, the trustees have considered the Charity Commission's guidance on the operation of the public benefit requirement under the Charities Act 2011. The centre relies on grants and the income from fees to cover its operating costs. Affordability and access to our centre is important to us and is reflected in our pricing policy.

Achievements and performance

The Charity has been closed for most of the financial year due to Covid-19. The first lockdown went through to the end of July 2020 and most staff were furloughed. In accordance with government guidelines, the centre reopened on 1 August 2020 and centre users were keen to return despite summer months historically being quieter. The second lockdown meant closure from 5 November until 1 December 2020 and then a further lockdown from 24 December until the end of the financial year.

During the months it was open, the centre held various classes including yoga, HIIT and circuit training. In October 2020 the centre attracted Football Fun Factory to provide children's football classes. The skating continues to be hugely popular class at the centre. Gym usage was also popular during the period the centre was open.

The centre offers membership that includes use of the gym and classes for £33 per month and a 30 day pass for £38. There is also a Pay As You Go option for the gym and classes such as HIIT, circuits, yoga and pilates etc. These prices are very competitive compared to other centres in the area.

We continue to have regular contact with East Cambs District Council sports and recreation officers for the benefit of the local inhabitants.

Financial review

The Charity has made a surplus of £70,024 (2020 - deficit of £224,850). This surplus is largely due to the sale of land owned by the charity for £150,000.

The level of reserves brought forward were negative as a result of the writing off of the Trading company loan in the previous year. The trustees took steps to address this and sold some land owned by the charity. Whilst this has significantly boosted the unrestricted funds balance at the year end, the trustees are aware that the effects of the Covid 19 pandemic on future revenues are still unknown which makes it very difficult to have a reserves policy.

LITTLEPORT LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The trustees and management are able to control the activities of the charity by their day to day involvement in the operations of the charity and through a system of internal controls designed to manage key risks, to give reasonable assurance as to the accuracy of financial information and to safeguard the charity's assets and reputation.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due. Attention has also focused on non financial risks arising from health and safety. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Plans for future periods

Like many other sectors, public leisure and sport has been hit hard by the impact of the Covid-19 pandemic. Most income for the leisure centre comes from health and fitness membership subscriptions and income from user groups eg bookings, hall hire etc and with the closure of most venues since 23 March 2020, this income ceased with immediate effect.

The Charity has taken advantage of the governments job retention scheme (CJRS) and most staff were furloughed throughout the year. The charity received £46,750 from CJRS and various grants from East Cambs District Council and Sport England.

Covid-19 has highlighted that Charities such as these are an invaluable community asset providing services to support the mental and physical health and wellbeing of the local residents and wider society.

Structure, governance and management

Littleport Leisure is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19 December 2016. It is registered as a charity with the Charity Commission. Anyone over the age of 16 can become a member.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Ambrose Smith

Mrs Jo Webber

Mr B Paddington

Appointments to vacancies on the Board arising after the date of these Articles shall be decided by majority decision of the primary class members, namely the trustee directors from time to time. A trustee director appointed or reappointed by the members shall be appointed for a four year term in office. A trustee director may retire by giving written notice to the charity of at least four weeks prior to the due retirement date (provided that at least the minimum number of trustee directors will remain in office when the resignation is to take effect), and such resignation has taken effect in accordance with its terms.

No appointment or reappointment shall be permitted when the trustee director in question has held office for two or more successive terms of four years unless the continuing trustee directors resolve that there are exceptional circumstances requiring the reappointment of the trustee director. In which case the trustee director may be appointed for an unlimited number of further terms provided that each subsequent term is approved at a meeting of the members.

Newly appointed trustees are given sufficient training and instruction in order to enable them to complete their necessary duties.

LITTLEPORT LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Trading subsidiary

The trustees have been aware for some time that the wholly owned subsidiary, Littleport Leisure Trading Limited has been loss making. When it became apparent that the impact of Covid 19 would have an effect on the viability on Littleport Trading Company Limited, the directors took the decision to close the company.

In May 2020 directors and key personnel of the subsidiary who are also key personnel of the Charity, began the difficult process of making staff of Littleport Leisure Trading Limited redundant. Littleport Leisure Trading Limited was formally dissolved in March 2021.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



.....
Mr D Ambrose Smith
Trustee

Date: 12/12/2021

LITTLEPORT LEISURE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LITTLEPORT LEISURE

I report to the trustees on my examination of the financial statements of Littleport Leisure (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ensors Accountants LLP

Victory House
Vision Park
Chivers Way
Histon
Cambridge
CB24 9ZR

Dated:

LITTLEPORT LEISURE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income and endowments from:							
Donations and legacies	3	78,987	-	78,987	7,316	-	7,316
Charitable activities	4	37,657	-	37,657	266,924	-	266,924
Other income	5	131,089	-	131,089	-	-	-
Total income		247,733	-	247,733	274,240	-	274,240
Expenditure on:							
Charitable activities	6	135,733	41,976	177,709	457,114	41,976	499,090
Net income/(expenditure) for the year/ Net movement in funds							
		112,000	(41,976)	70,024	(182,874)	(41,976)	(224,850)
Fund balances at 1 April 2020		(10,352)	5,138,354	5,128,002	172,523	5,180,331	5,352,854
Fund balances at 31 March 2021		101,648	5,096,378	5,198,026	(10,351)	5,138,355	5,128,004

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LITTLEPORT LEISURE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	9		5,133,139		5,208,220
Investments	10		-		1
			<u>5,133,139</u>		<u>5,208,221</u>
Current assets					
Debtors	12	160,482		21,622	
Cash at bank and in hand		13,564		38,099	
		<u>174,046</u>		<u>59,721</u>	
Creditors: amounts falling due within one year	13	<u>(109,159)</u>		<u>(139,938)</u>	
Net current assets/(liabilities)			<u>64,887</u>		<u>(80,217)</u>
Total assets less current liabilities			<u>5,198,026</u>		<u>5,128,004</u>
Income funds					
Restricted funds	15		5,096,378		5,138,355
Unrestricted funds			101,648		(10,351)
			<u>5,198,026</u>		<u>5,128,004</u>

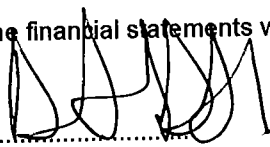
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12/12/2021


.....
Mr D Ambrose Smith
Trustee

Company Registration No. 08026727

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Littleport Leisure (Limited by Guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is Camel Road, Littleport, Cambs, CB6 1EW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

These accounts have been prepared on a going concern basis subject to the continuing impact that the Covid-19 pandemic might have on the business which is still unknown at this time.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income from admission fees and use of facilities is recorded when receivable whenever the amount is known; otherwise it is accounted for on a cash received basis.

Grants are recorded on an accruals basis to the extent that the value may be determined with sufficient accuracy.

Interest is included when receivable by the charity.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Resources expended on charitable activities includes all costs of operation of the sports centre.

Governance costs include audit, accountancy fees and other costs associated with statutory requirements and governance of the Charity.

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	not depreciated
Leasehold land and buildings	over the lease term
Sports equipment	20% per annum straight line
Fixtures and fittings	33% per annum straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Grants	78,987	7,316

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

		(Continued)	
3	Donations and legacies		
	Grants receivable for core activities	46,750	-
	Coronavirus Job Retention Scheme	32,237	7,316
	Covid and other grants	<u>78,987</u>	<u>7,316</u>
		<u><u>78,987</u></u>	<u><u>7,316</u></u>
4	Charitable activities		
		Charitable activities 2021 £	Charitable activities 2020 £
	Centre activities	37,624	266,815
	Interest received	33	109
		<u>37,657</u>	<u>266,924</u>
		<u><u>37,657</u></u>	<u><u>266,924</u></u>
5	Other income		
		Unrestricted funds 2021 £	Total 2020 £
	Net gain on disposal of tangible fixed assets	131,089	-
		<u><u>131,089</u></u>	<u><u>-</u></u>

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Staff costs	69,550	-	69,550	145,646	-	145,646
Depreciation and impairment	12,819	41,976	54,795	13,627	41,976	55,603
Administrative expenses	37,298	-	37,298	104,102	-	104,102
Advertising and staff welfare	18	-	18	2,409	-	2,409
Subsidiary loan written off	8,946	-	8,946	180,359	-	180,359
	<u>128,631</u>	<u>41,976</u>	<u>170,607</u>	<u>446,143</u>	<u>41,976</u>	<u>488,119</u>
Share of support costs (see note)	7,102	-	7,102	10,971	-	10,971
	<u>135,733</u>	<u>41,976</u>	<u>177,709</u>	<u>457,114</u>	<u>41,976</u>	<u>499,090</u>
Analysis by fund						
Unrestricted funds	135,733	-	135,733	457,114	-	457,114
Restricted funds	-	41,976	41,976	-	41,976	41,976
	<u>135,733</u>	<u>41,976</u>	<u>177,709</u>	<u>457,114</u>	<u>41,976</u>	<u>499,090</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There is insurance cover for the trustees against liability arising from their office. The premium paid is included within the premium for public liability cover.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Sports and recreation	1	2
Administration and management	1	1
Maintenance and cleaning	-	2
Reception	4	6
	<u>6</u>	<u>11</u>
Total	<u>6</u>	<u>11</u>

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Employees	(Continued)	
Employment costs	2021 £	2020 £
Wages and salaries	68,701	127,839
Social security costs	-	6,250
Other pension costs	849	2,532
	<u>69,550</u>	<u>145,646</u>

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2020 - £nil) neither were they reimbursed expenses during the year (2020 - £nil).

No charity trustee received payment for professional or other services supplied to the charity (2020 - £nil).

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets	Freehold land	Leasehold land and buildings	Sports equipment	Fixtures and fittings	Total
	£	£	£	£	£
Cost					
At 1 April 2020	18,911	5,247,000	70,230	31,931	5,368,072
Additions	-	-	(1,375)	-	(1,375)
Disposals	(18,911)	-	-	-	(18,911)
At 31 March 2021	<u>-</u>	<u>5,247,000</u>	<u>68,855</u>	<u>31,931</u>	<u>5,347,786</u>
Depreciation and impairment					
At 1 April 2020	-	104,926	42,556	12,370	159,852
Depreciation charged in the year	-	41,976	9,898	2,921	54,795
At 31 March 2021	<u>-</u>	<u>146,902</u>	<u>52,454</u>	<u>15,291</u>	<u>214,647</u>
Carrying amount					
At 31 March 2021	<u>-</u>	<u>5,100,098</u>	<u>16,401</u>	<u>16,640</u>	<u>5,133,139</u>
At 31 March 2020	<u>18,911</u>	<u>5,142,074</u>	<u>27,674</u>	<u>19,561</u>	<u>5,208,220</u>

10 Fixed asset investments

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Fixed asset investments

(Continued)

	Other investments
Cost or valuation	
At 1 April 2020	1
Disposals	(1)
	<hr/>
At 31 March 2021	-
	<hr/>
Carrying amount	
At 31 March 2021	-
	<hr/> <hr/>
At 31 March 2020	1
	<hr/> <hr/>

The Charity's subsidiary was dissolved on 16 March 2021.

	Notes	2021 £	2020 £
Other investments comprise:			
Investments in subsidiaries		-	1
		<hr/> <hr/>	<hr/> <hr/>

11 Gains and losses on sale of fixed assets for the charity's own use

During the year the charity sold five acres of land purchased at a cost of £18,911 for £150,000 creating a gain on sale of £131,089. The land was purchased on sale and lease back arrangement. The gain on this sale is shown within unrestricted funds income.

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	7,531	7,684
Other debtors	152,068	12,922
Prepayments and accrued income	883	1,016
	<hr/>	<hr/>
	160,482	21,622
	<hr/> <hr/>	<hr/> <hr/>

LITTLEPORT LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	-	8,584
Trade creditors	88,306	92,657
Other creditors	3,006	13,590
Accruals and deferred income	17,847	25,107
	<u>109,159</u>	<u>139,938</u>

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

At the balance sheet date £214 (2020 - £312) of pension contributions were outstanding.

The charge to the unrestricted funds profit or loss in respect of defined contribution schemes was £849 (2020 - £2,532).

15 Restricted funds

The restricted fund has arisen as a result of the land and buildings donated by Cambridge County Council and the Parish Council which will be transferred back in the event of the winding up of the charity. The balance represents the net book value of the donated land and buildings.

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	36,762	5,096,377	5,133,139	69,864	5,138,356	5,208,220
Investments	-	-	-	1	-	1
Current assets/ (liabilities)	64,887	-	64,887	(80,217)	-	(80,217)
	<u>101,649</u>	<u>5,096,377</u>	<u>5,198,026</u>	<u>(10,352)</u>	<u>5,138,356</u>	<u>5,128,004</u>

17 Control

The charity is controlled by the board of trustees.

**LITTLEPORT LEISURE
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

LITTLEPORT LEISURE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Charitable activities income		
Fitness inductions	22,437	122,855
Fitness room	35	239
Main hall	260	1,580
Holiday activities	-	1,927
MS society	-	1,720
Football	60	299
Miscellaneous	1,364	3,514
Fun day	-	1,825
Room hire	540	24,998
Field/pitch hire	2,836	7,173
Basketball	1,072	3,392
Badminton	390	4,840
Indoor football	549	2,754
10k entries	-	4,555
Judo	-	4,942
Indoor cricket	(35)	2,100
Archery	-	400
Skating	5,989	25,306
Kick boxing	-	2,274
Mature and active	635	4,100
Carpet bowls	-	986
Dog shows	-	3,240
Table tennis	460	2,698
Aerobics	547	10,803
Softplay	-	9,826
Bouncy castle	-	1,942
Korfball	-	3,238
All weather netball	150	2,413
Volleyball	-	313
Yoga	335	7,401
Zumba	-	120
Boogie tots	-	480
Pilates	-	2,562
Interest received	33	109
	<hr/>	<hr/>
	37,657	266,924

LITTLEPORT LEISURE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Donations and legacies income		
Grants received	32,237	3,652
Furlough income	46,750	3,664
	<u>78,987</u>	<u>7,316</u>
Total income	116,644	274,240
Administrative expenses	(135,733)	(457,114)
	<u>112,000</u>	<u>(182,874)</u>
Net income/(expenditure) for the year	<u><u>112,000</u></u>	<u><u>(182,874)</u></u>

LITTLEPORT LEISURE

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Administrative expenses		
Wages and salaries	68,701	127,839
Social security costs	-	6,250
Interim manager	-	9,025
Staff pension costs defined contribution	849	2,532
Depreciation	12,819	13,627
Cost of sales	221	4,661
Sports instructors	1,474	19,662
Rates and water	-	6,847
Electricity and gas	18,121	26,988
Equipment rental	-	821
Printing, postage and carriage	177	1,170
Telephone and internet	1,949	2,502
Cleaning	2,399	9,464
Equipment, renewals and maintenance	1,256	6,438
Premises repairs and maintenance	5,336	8,473
Bank and card charges	592	2,336
Insurance	2,291	5,038
Training	185	1,869
Sundries	-	2,700
Till variation	(3)	(198)
Computer costs	567	513
Licences	2,733	860
Health and safety	-	3,808
Fines and penalties	-	150
Advertising	-	2,213
Mileage claims	18	196
Loan to subsidiary written off	8,946	180,359
Accountancy	3,250	10,971
Legal and professional fees	3,852	-
	<u>135,733</u>	<u>457,114</u>