

REGISTERED COMPANY NUMBER: 07281796 (England and Wales)
REGISTERED CHARITY NUMBER: 1146990

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
MALTON DODGER LIMITED**

Jackson Robson Licence Limited
33-35 Exchange Street
Driffield
East Yorkshire
YO25 6LL

MALTON DODGER LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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MALTON DODGER LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Malton Dodger Ltd was formed to take over the activities of the 'Yorkshire Wolds Railway Restoration Project' and this took place on 1st January 2011. All funds held by the original group were transferred on that date. "Yorkshire Wolds Railway" (YWR) is now the operating name of Malton Dodger Ltd

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company has constructed a Visitor Centre and is developing an operational heritage railway on part of the trackbed of the former Malton & Driffield Junction Railway.

The objectives are to establish and develop a popular heritage attraction in the East Riding of Yorkshire, promoting education and training.

Public benefit

Being a heritage railway, there is a public educational benefit whilst the railway is operating as well as during all other events & tasks undertaken by the YWR.

There is a small museum at Fimber Halt detailing the story of the railway & many unique artefacts have been collected for the public to see. There is specifically a volunteer on hand to inform visitors.

Many presentations about the region's local history & the progress of the restoration are given to local groups. Dedicated running sessions are also provided for interested parties.

During 2023, the joint venture with the Hull & Barnsley Railway (HBR) Stock Fund to install and restore an ex-HBR signal box saw the building almost completed.

The volunteer working teams continue to increase in size & regularity. They provide skills training & a mutual interest for many participants from the local community. All volunteers are welcome, subject to certain safety requirements.

Reports of the railway's progress are regularly made through the quarterly "Malton Dodger" newsletter/magazine, together with the railway's website & discussion forum, as well as other social media outlets.

Volunteers

The Yorkshire Wolds Railway is staffed entirely by volunteers, both on & off site. There are no paid workers.

The directors wish to thank all those members & other supporters who have contributed to the railway's success to date.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2023 saw visitor numbers increase markedly together with another record number of 'Driver' experiences being given. Another record number of presentations were delivered to local groups both on and off site.

Additional work was carried out in the shop and on the platform to improve the visitor experience.

Training for operational volunteers was progressed again. Such training is evidenced as part of the volunteers' competence management system.

Developments

Operating income & donations towards the Infrastructure & Rolling Stock funds allowed further restoration work to continue.

FINANCIAL REVIEW

Financial position

The company is in a sound financial position with net assets exceeding £140,000.

Additionally, many of the assets are stated at depreciated cost (including refurbishment) & generally these values are substantially lower than their market value.

MALTON DODGER LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Fundraising activities

The company raised funds during the year to achieve its objectives including increased operational income & special events such as the annual Model Railway show.

Donations were welcomed again during 2023 enabling the railway to improve its visitor experience. The level of donations was lower than in some previous years, although this has improved up to this report date.

Reserves policy

The company's reserves have increased again during the year. Some reserves are restricted & are represented by specific assets owned by the company.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07281796 (England and Wales)

Registered Charity number

1146990

Registered office

Fimber Halt
Beverley Road
Fimber
Driffield
East Yorkshire
YO25 3HG

Trustees

J Lidster Retired
I Merino Technician
P M Robson Chartered Accountant
M Brown Salesman
Ms C Bowser Director
M Jones Director
J.R. Lane Health and safety director
G Bailey Diesel traction director (appointed 1.2.2023)

Company Secretary


I Merino

Independent Examiner

Geoff Mountain
Jackson Robson Licence Limited
33-35 Exchange Street
Driffield
East Yorkshire
YO25 6LL

Approved by order of the board of trustees on 25 March 2024 and signed on its behalf by:

MALTON DODGER LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023



.....
M Brown - Trustee



Geoff Mountain
Jackson Robson Limited
33-35 Exchange Street
Leeds
East Yorkshire
YO2 6LJ

Date: 22/1/2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MALTON DODGER LIMITED**

Independent examiner's report to the trustees of Malton Dodger Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoff Mountain

Jackson Robson Licence Limited
33-35 Exchange Street
Drifffield
East Yorkshire
YO25 6LL

Date: 25/3/2014

MALTON DODGER LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		14,223	1,089	15,312	40,919
Charitable activities					
General		7,240	-	7,240	9,640
Other trading activities	2	24,204	-	24,204	18,897
Investment income	3	135	122	257	27
Total		<u>45,802</u>	<u>1,211</u>	<u>47,013</u>	<u>69,483</u>
EXPENDITURE ON					
Raising funds		40,031	4,873	44,904	40,938
Charitable activities					
General		300	-	300	-
Total		<u>40,331</u>	<u>4,873</u>	<u>45,204</u>	<u>40,938</u>
NET INCOME/(EXPENDITURE)		5,471	(3,662)	1,809	28,545
RECONCILIATION OF FUNDS					
Total funds brought forward		92,332	51,443	143,775	115,230
TOTAL FUNDS CARRIED FORWARD		<u><u>97,803</u></u>	<u><u>47,781</u></u>	<u><u>145,584</u></u>	<u><u>143,775</u></u>

The notes form part of these financial statements

MALTON DODGER LIMITED

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	101,075	43,846	144,921	150,409
Investments	8	1	-	1	1
		<u>101,076</u>	<u>43,846</u>	<u>144,922</u>	<u>150,410</u>
CURRENT ASSETS					
Stocks	9	300	-	300	200
Debtors	10	4,197	-	4,197	3,728
Cash at bank and in hand		21,783	12,125	33,908	34,419
		<u>26,280</u>	<u>12,125</u>	<u>38,405</u>	<u>38,347</u>
CREDITORS					
Amounts falling due within one year	11	(1)	1	-	1
NET CURRENT ASSETS		<u>26,279</u>	<u>12,126</u>	<u>38,405</u>	<u>38,348</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		127,355	55,972	183,327	188,758
ACCRUALS AND DEFERRED INCOME	12	(29,552)	(8,191)	(37,743)	(44,983)
NET ASSETS		<u>97,803</u>	<u>47,781</u>	<u>145,584</u>	<u>143,775</u>
FUNDS	13				
Unrestricted funds				97,803	92,332
Restricted funds				<u>47,781</u>	<u>51,443</u>
TOTAL FUNDS				<u>145,584</u>	<u>143,775</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MALTON DODGER LIMITED

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2024 and were signed on its behalf by:


I Merino - Trustee

MALTON DODGER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising (net of costs)	3,621	2,865
Sales	20,350	14,880
Sponsorship	233	1,152
	<hr/>	<hr/>
	24,204	18,897
	<hr/>	<hr/>

MALTON DODGER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest received	257	27
	<u>257</u>	<u>27</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	16,102	16,712
	<u>16,102</u>	<u>16,712</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,121	16,798	40,919
Charitable activities			
General	9,640	-	9,640
Other trading activities	18,897	-	18,897
Investment income	2	25	27
Total	<u>52,660</u>	<u>16,823</u>	<u>69,483</u>
EXPENDITURE ON			
Raising funds	35,925	5,013	40,938
NET INCOME	16,735	11,810	28,545
RECONCILIATION OF FUNDS			
Total funds brought forward	75,597	39,633	115,230
TOTAL FUNDS CARRIED FORWARD	<u>92,332</u>	<u>51,443</u>	<u>143,775</u>

MALTON DODGER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2023	245,770
Additions	10,614
	<hr/>
At 31 December 2023	256,384
	<hr/>
DEPRECIATION	
At 1 January 2023	95,361
Charge for year	16,102
	<hr/>
At 31 December 2023	111,463
	<hr/>
NET BOOK VALUE	
At 31 December 2023	144,921
	<hr/>
At 31 December 2022	150,409
	<hr/>

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2023 and 31 December 2023	1
	<hr/>
NET BOOK VALUE	
At 31 December 2023	1
	<hr/>
At 31 December 2022	1
	<hr/>

There were no investment assets outside the UK.

9. STOCKS

	2023 £	2022 £
Stock of regalia	300	200
	<hr/>	<hr/>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	4,197	3,728
	<hr/>	<hr/>

MALTON DODGER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	(1)
	<u> </u>	<u> </u>

12. ACCRUALS AND DEFERRED INCOME

	2023	2022
	£	£
LEADER accrued income	37,742	44,982
Revenue Reserves	1	1
	<u> </u>	<u> </u>
	<u>37,743</u>	<u>44,983</u>

13. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	92,332	5,471	97,803
Restricted funds			
Infrastructure	45,195	(2,847)	42,348
Rolling stock	6,248	(815)	5,433
	<u>51,443</u>	<u>(3,662)</u>	<u>47,781</u>
TOTAL FUNDS	<u>143,775</u>	<u>1,809</u>	<u>145,584</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	45,802	(40,331)	5,471
Restricted funds			
Infrastructure	11	(2,858)	(2,847)
Rolling stock	1,200	(2,015)	(815)
	<u>1,211</u>	<u>(4,873)</u>	<u>(3,662)</u>
TOTAL FUNDS	<u>47,013</u>	<u>(45,204)</u>	<u>1,809</u>

MALTON DODGER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	75,597	16,735	92,332
Restricted funds			
Infrastructure	34,056	11,139	45,195
Rolling stock	5,577	671	6,248
	<u>39,633</u>	<u>11,810</u>	<u>51,443</u>
TOTAL FUNDS	<u>115,230</u>	<u>28,545</u>	<u>143,775</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,660	(35,925)	16,735
Restricted funds			
Infrastructure	14,314	(3,175)	11,139
Rolling stock	2,509	(1,838)	671
	<u>16,823</u>	<u>(5,013)</u>	<u>11,810</u>
TOTAL FUNDS	<u>69,483</u>	<u>(40,938)</u>	<u>28,545</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	75,597	22,206	97,803
Restricted funds			
Infrastructure	34,056	8,292	42,348
Rolling stock	5,577	(144)	5,433
	<u>39,633</u>	<u>8,148</u>	<u>47,781</u>
TOTAL FUNDS	<u>115,230</u>	<u>30,354</u>	<u>145,584</u>

MALTON DODGER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,462	(76,256)	22,206
Restricted funds			
Infrastructure	14,325	(6,033)	8,292
Rolling stock	3,709	(3,853)	(144)
	<u>18,034</u>	<u>(9,886)</u>	<u>8,148</u>
TOTAL FUNDS	<u>116,496</u>	<u>(86,142)</u>	<u>30,354</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

MALTON DODGER LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,297	32,133
Members subscriptions	9,015	8,786
	<hr/> 15,312	<hr/> 40,919
Other trading activities		
Fundraising (net of costs)	3,621	2,865
Sales	20,350	14,880
Sponsorship	233	1,152
	<hr/> 24,204	<hr/> 18,897
Investment income		
Interest received	257	27
Charitable activities		
LEADER funding	7,240	9,640
	<hr/> 47,013	<hr/> 69,483
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Insurance	4,458	3,460
Finance costs	414	439
Postage & stationery	3,056	3,289
Subscription	312	300
Advertising & promotion	564	534
Equipment hire	-	159
Repairs and consumables	11,449	9,928
Water rates	70	138
Training	350	583
Sundries	480	254
Rent	1,525	408
Telephone	50	30
Waste disposal	1,381	1,087
	<hr/> 24,109	<hr/> 20,609
Other trading activities		
Purchases (adjusted for stock)	4,062	3,146
Secretarial services	631	471
Depreciation of equipment	16,102	16,712
	<hr/> 20,795	<hr/> 20,329
Charitable activities		
Professional fees	300	-

This page does not form part of the statutory financial statements

MALTON DODGER LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Total resources expended	45,204	40,938
Net income	1,809	28,545

This page does not form part of the statutory financial statements