

REGISTERED COMPANY NUMBER: 07281796 (England and Wales)
REGISTERED CHARITY NUMBER: 1146990

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
MALTON DODGER LIMITED**

Jackson Robson Licence Limited
33-35 Exchange Street
Drifffield
East Yorkshire
YO25 6LL

MALTON DODGER LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Fundraising activities

The company raised funds during the year to achieve its objectives including increased operational income & special events such as our annual Model Railway show.

Further donations were welcomed enabling the railway to significantly improve its visitor experience.

Reserves policy

The company's reserves have increased substantially during the year. Some reserves are restricted & are represented by specific assets owned by the company.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07281796 (England and Wales)

Registered Charity number

1146990

Registered office

Fimber Halt
Beverley Road
Fimber
Drifffield
East Yorkshire
YO25 3HG

Trustees

J Lidster Retired
I Merino Technician
P M Robson Chartered Accountant
M Brown Salesman
Ms C Bowser Director
M Jones Director
A Luckarift Registrar (resigned 1.3.2022)
J.R. Lane Health & Safety Inspector (appointed 1.8.2022)
G Bailey (appointed 1.2.2023)

Company Secretary

I Merino

Independent Examiner

Geoff Mountain
Jackson Robson Licence Limited
33-35 Exchange Street
Drifffield
East Yorkshire
YO25 6LL

Approved by order of the board of trustees on 6.6.23 and signed on its behalf by:

MALTON DODGER LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Malton Dodger Ltd was formed to take over the activities of the 'Yorkshire Wolds Railway Restoration Project' and this took place on 1st January 2011. All funds held by the original group were transferred on that date. "Yorkshire Wolds Railway" (YWR) is now the operating name of Malton Dodger Ltd

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company has constructed a Visitor Centre and is developing an operational heritage railway on part of the trackbed of the former Malton & Driffild Junction Railway.

The objectives are to establish and develop a popular heritage attraction in the East Riding of Yorkshire, promoting education and training.

Public benefit

Being a heritage railway, there is a public educational benefit whilst the railway is operating as well as during all other events & tasks undertaken by the YWR.

There is a small museum at Fimber Halt detailing the story of the railway & many unique artefacts have been collected for the public to see. There is specifically a volunteer on hand to inform visitors.

Many presentations about the region's local history & the progress of the restoration are given to local groups.

During 2022, the YWR entered into a joint venture with the Hull & Barnsley Railway (HBR) Stock Fund to install and restore an ex-HBR signal box. The baseworks were completed in the year.

The volunteer working teams are increasing in size & regularity. They provide skills training & a mutual interest for many participants from the local community. All volunteers are welcome, subject to certain safety requirements.

Reports of the railway's progress are regularly made through the quarterly "Malton Dodger" newsletter/magazine, together with the railway's website & discussion forum, as well as other social media outlets.

Volunteers

The Yorkshire Wolds Railway is staffed entirely by volunteers, both on & off site. There are no paid workers.

The directors wish to thank all those members & other supporters who have contributed to the railway's success to date.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022 saw visitor numbers steadily increasing together with a record number of 'Driver' experiences being given. A record number of presentations were delivered to local groups both on and off site.

Additional work was carried out in the shop and on the platform to improve the visitor experience.

A second coach was purchased, initially for static exhibits and to improve the comfort of visitors.

Training for operational volunteers was expanded significantly with several classroom based activities and at other heritage sites. Such training is evidenced as part of the volunteers' competence management system.

Developments

Operating income & donations towards the Infrastructure & Rolling Stock funds allowed restoration work to continue.

FINANCIAL REVIEW

Financial position

The company is in a sound financial position with net assets now exceeding £140,000.

Additionally, many of the assets are stated at depreciated cost (including refurbishment) & generally these values are substantially lower than their market value.

MALTON DODGER LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**



.....
M Brown - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MALTON DODGER LIMITED**

Independent examiner's report to the trustees of Malton Dodger Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoff Mountain

Jackson Robson Licence Limited
33-35 Exchange Street
Drifffield
East Yorkshire
YO25 6LL

Date: 8/6/2023

MALTON DODGER LIMITED

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	105,284	45,125	150,409	149,075
Investments	8	1	-	1	1
		<u>105,285</u>	<u>45,125</u>	<u>150,410</u>	<u>149,076</u>
CURRENT ASSETS					
Stocks	9	200	-	200	700
Debtors	10	3,728	-	3,728	2,811
Cash at bank and in hand		19,911	14,508	34,419	17,265
		<u>23,839</u>	<u>14,508</u>	<u>38,347</u>	<u>20,776</u>
CREDITORS					
Amounts falling due within one year	11	-	1	1	1
		<u>-</u>	<u>1</u>	<u>1</u>	<u>1</u>
NET CURRENT ASSETS		<u>23,839</u>	<u>14,509</u>	<u>38,348</u>	<u>20,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		129,124	59,634	188,758	169,853
ACCRUALS AND DEFERRED INCOME	12	(36,792)	(8,191)	(44,983)	(54,623)
		<u>92,332</u>	<u>51,443</u>	<u>143,775</u>	<u>115,230</u>
NET ASSETS					
FUNDS	13				
Unrestricted funds				92,332	75,597
Restricted funds				51,443	39,633
TOTAL FUNDS				<u>143,775</u>	<u>115,230</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

MALTON DODGER LIMITED

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6-6-23 and were signed on its behalf by:

Aran Merino

I Merino - Trustee

MALTON DODGER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising (net of costs)	2,865	4,182
Sales	14,880	13,797
Sponsorship	1,152	1,235
	<u>18,897</u>	<u>19,214</u>

MALTON DODGER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest received	27	10
	<u>27</u>	<u>10</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	16,712	16,451
	<u>16,712</u>	<u>16,451</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,725	24,947	36,672
Charitable activities			
General	9,640	-	9,640
Other trading activities	18,128	1,086	19,214
Investment income	10	-	10
Total	<u>39,503</u>	<u>26,033</u>	<u>65,536</u>
EXPENDITURE ON			
Raising funds	36,315	6,519	42,834
NET INCOME	3,188	19,514	22,702
RECONCILIATION OF FUNDS			
Total funds brought forward	72,409	20,119	92,528
TOTAL FUNDS CARRIED FORWARD	<u>75,597</u>	<u>39,633</u>	<u>115,230</u>

MALTON DODGER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2022	227,724
Additions	18,046
	<hr/>
At 31 December 2022	245,770
	<hr/>
DEPRECIATION	
At 1 January 2022	78,649
Charge for year	16,712
	<hr/>
At 31 December 2022	95,361
	<hr/>
NET BOOK VALUE	
At 31 December 2022	150,409
	<hr/>
At 31 December 2021	149,075
	<hr/>

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2022 and 31 December 2022	1
	<hr/>
NET BOOK VALUE	
At 31 December 2022	1
	<hr/>
At 31 December 2021	1
	<hr/>

There were no investment assets outside the UK.

9. STOCKS

	2022 £	2021 £
Stock of regalia	200	700
	<hr/>	<hr/>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	3,728	2,811
	<hr/>	<hr/>

MALTON DODGER LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	(1)	(1)

12. ACCRUALS AND DEFERRED INCOME

	2022	2021
	£	£
LEADER accrued income	44,982	54,622
Revenue Reserves	1	1
	<u>44,983</u>	<u>54,623</u>

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	75,597	16,735	92,332
Restricted funds			
Infrastructure	34,056	11,139	45,195
Rolling stock	5,577	671	6,248
	<u>39,633</u>	<u>11,810</u>	<u>51,443</u>
TOTAL FUNDS	<u>115,230</u>	<u>28,545</u>	<u>143,775</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	52,660	(35,925)	16,735
Restricted funds			
Infrastructure	14,314	(3,175)	11,139
Rolling stock	2,510	(1,839)	671
	<u>16,824</u>	<u>(5,014)</u>	<u>11,810</u>
TOTAL FUNDS	<u>69,484</u>	<u>(40,939)</u>	<u>28,545</u>

MALTON DODGER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	72,409	3,188	75,597
Restricted funds			
Infrastructure	20,119	13,937	34,056
Rolling stock	-	5,577	5,577
	<u>20,119</u>	<u>19,514</u>	<u>39,633</u>
TOTAL FUNDS	<u>92,528</u>	<u>22,702</u>	<u>115,230</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,503	(36,315)	3,188
Restricted funds			
Infrastructure	17,163	(3,226)	13,937
Rolling stock	8,870	(3,293)	5,577
	<u>26,033</u>	<u>(6,519)</u>	<u>19,514</u>
TOTAL FUNDS	<u>65,536</u>	<u>(42,834)</u>	<u>22,702</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	72,409	19,923	92,332
Restricted funds			
Infrastructure	20,119	25,076	45,195
Rolling stock	-	6,248	6,248
	<u>20,119</u>	<u>31,324</u>	<u>51,443</u>
TOTAL FUNDS	<u>92,528</u>	<u>51,247</u>	<u>143,775</u>

MALTON DODGER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,163	(72,240)	19,923
Restricted funds			
Infrastructure	31,477	(6,401)	25,076
Rolling stock	11,380	(5,132)	6,248
	<u>42,857</u>	<u>(11,533)</u>	<u>31,324</u>
TOTAL FUNDS	<u>135,020</u>	<u>(83,773)</u>	<u>51,247</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

MALTON DODGER LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	32,133	29,009
Members subscriptions	8,786	7,663
	<hr/> 40,920	<hr/> 36,672
Other trading activities		
Fundraising (net of costs)	2,865	4,182
Sales	14,880	13,797
Sponsorship	1,152	1,235
	<hr/> 18,897	<hr/> 19,214
Investment income		
Interest received	27	10
Charitable activities		
LEADER funding	9,640	9,640
	<hr/>	<hr/>
Total incoming resources	69,484	65,536
EXPENDITURE		
Raising donations and legacies		
Insurance	3,460	2,853
Finance costs	439	348
Postage & stationery	3,289	2,958
Subscription	300	375
Advertising & promotion	534	-
Equipment hire	159	1,038
Repairs and consumables	9,929	12,755
Water rates	138	121
Training	583	140
Sundries	254	433
Rent	408	479
Telephone	30	80
Waste disposal	1,087	739
	<hr/> 20,610	<hr/> 22,319
Other trading activities		
Purchases (adjusted for stock)	3,146	4,064
Secretarial services	471	-
Depreciation of equipment	16,712	16,451
	<hr/> 20,329	<hr/> 20,515
Total resources expended	40,939	42,834
	<hr/>	<hr/>
Net income	28,545	22,702
	<hr/>	<hr/>

This page does not form part of the statutory financial statements