

REGISTERED COMPANY NUMBER: 07281796 (England and Wales)
REGISTERED CHARITY NUMBER: 1146990

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
MALTON DODGER LIMITED

Jackson Robson Licence Limited
33-35 Exchange Street
Driffeld
East Yorkshire
YO25 6LL

MALTON DODGER LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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MALTON DODGER LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Malton Dodger Ltd was formed to take over the activities of the 'Yorkshire Wolds Railway Restoration Project' and this took place on 1st January 2011. All funds held by the original group were transferred on that date.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company has constructed a Visitor Centre and small operational heritage railway for the benefit of the public on part of the trackbed of the former Malton & Driffild Junction Railway. Planning permission has been granted for the visitor centre and 0.9 mile of trackwork towards Wetwang. Over the next 3 - 5 years it is anticipated that the railway will be gradually extended.

The objectives are to establish a popular tourist attraction in the East Riding of Yorkshire, including educational and training facilities.

ACHIEVEMENT AND PERFORMANCE

Developments

The successful bid for a significant grant from 'LEADER' enabled major development works to be completed in the year to extend the demonstration line in a southerly direction.

Despite the challenges of 'Covid-19' & work ceasing through lockdowns, the part grant-funded developments were completed in the year, thanks to great efforts by many volunteers both on & off site. A significant section of the platform at 'Fimber Halt' was built & the 'siding' was laid. This has markedly increased the visitor offer available once social restrictions are lifted.

Donations towards the Brake Van & Switch funds allowed further work to proceed with our enthusiastic & skilled volunteer members.

FINANCIAL REVIEW

Fundraising activities

The company's fund-raising activities were severely curtailed in the year due to the national 'Covid-19' restrictions.

The final tranche of the 'LEADER' grant was received in the year after the associated site works had been completed.

A 'small business' grant from the East Riding of Yorkshire Council was applied for & gratefully received. Together with reduced site expenditure, this allowed the company to keep close to its financial projections despite the effects of the global pandemic, meaning that the 2021 season could start when restrictions were lifted.

Reserves policy

The company's reserves have increased again during the year. Some reserves are restricted & are represented by specific assets owned by the company.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07281796 (England and Wales)

Registered Charity number

1146990

MALTON DODGER LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Registered office

Fimber Halt
Beverley Road
Fimber
Driffield
East Yorkshire
YO25 3HG

Trustees

J Lidster Retired
I Merino Technician
P M Robson Chartered Accountant
M Brown Salesman
Ms C Bowser Director
M Jones Director
K J Wood Site services operative (resigned 31.12.2020)

Company Secretary

I Merino

Independent Examiner

Geoff Mountain
Jackson Robson Licence Limited
33-35 Exchange Street
Driffield
East Yorkshire
YO25 6LL

Approved by order of the board of trustees on and signed on its behalf by:

.....
I Merino - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MALTON DODGER LIMITED**

Independent examiner's report to the trustees of Malton Dodger Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoff Mountain
Jackson Robson Licence Limited
33-35 Exchange Street
Drifffield
East Yorkshire
YO25 6LL

Date:

MALTON DODGER LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		19,867	2,601	22,468	14,435
Charitable activities					
LEADER		-	-	-	8,093
General		19,640	-	19,640	-
Other trading activities	2	2,943	-	2,943	10,885
Investment income	3	-	-	-	5
Total		<u>42,450</u>	<u>2,601</u>	<u>45,051</u>	<u>33,418</u>
EXPENDITURE ON					
Raising funds		28,286	2,291	30,577	26,865
Charitable activities					
General		540	-	540	-
Total		<u>28,826</u>	<u>2,291</u>	<u>31,117</u>	<u>26,865</u>
NET INCOME		<u>13,624</u>	<u>310</u>	<u>13,934</u>	<u>6,553</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		58,785	19,809	78,594	72,041
TOTAL FUNDS CARRIED FORWARD		<u><u>72,409</u></u>	<u><u>20,119</u></u>	<u><u>92,528</u></u>	<u><u>78,594</u></u>

The notes form part of these financial statements

MALTON DODGER LIMITED

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	7	123,343	20,614	143,957	133,808
Investments	8	1	-	1	1
		<u>123,344</u>	<u>20,614</u>	<u>143,958</u>	<u>133,809</u>
CURRENT ASSETS					
Stocks	9	1,000	-	1,000	1,218
Debtors	10	2,343	-	2,343	1,630
Cash at bank and in hand		7,027	2,463	9,490	8,375
		<u>10,370</u>	<u>2,463</u>	<u>12,833</u>	<u>11,223</u>
CREDITORS					
Amounts falling due within one year	11	(1)	-	(1)	(8,002)
		<u>10,369</u>	<u>2,463</u>	<u>12,832</u>	<u>3,221</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
		133,713	23,077	156,790	137,030
ACCRUALS AND DEFERRED INCOME	13	(61,304)	(2,958)	(64,262)	(58,436)
		<u>72,409</u>	<u>20,119</u>	<u>92,528</u>	<u>78,594</u>
NET ASSETS					
FUNDS					
	14				
Unrestricted funds				72,409	58,785
Restricted funds				20,119	19,809
TOTAL FUNDS				<u>92,528</u>	<u>78,594</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MALTON DODGER LIMITED

BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
I Merino - Trustee

MALTON DODGER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising (net of costs)	511	3,885
Sales	1,432	5,910
Sponsorship	1,000	1,090
	<hr/>	<hr/>
	2,943	10,885
	<hr/>	<hr/>

MALTON DODGER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. INVESTMENT INCOME

	2020 £	2019 £
Interest received	-	5
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	18,259	16,509
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,211	1,224	14,435
Charitable activities			
LEADER	8,093	-	8,093
Other trading activities	10,885	-	10,885
Investment income	5	-	5
	<u> </u>	<u> </u>	<u> </u>
Total	32,194	1,224	33,418
 EXPENDITURE ON			
Raising funds	25,079	1,786	26,865
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	7,115	(562)	6,553
 RECONCILIATION OF FUNDS			
Total funds brought forward	51,670	20,371	72,041
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>58,785</u>	<u>19,809</u>	<u>78,594</u>

MALTON DODGER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2020	177,747
Additions	45,524
Disposals	(17,116)
	<hr/>
At 31 December 2020	206,155
	<hr/>
DEPRECIATION	
At 1 January 2020	43,939
Charge for year	18,259
	<hr/>
At 31 December 2020	62,198
	<hr/>
NET BOOK VALUE	
At 31 December 2020	143,957
	<hr/> <hr/>
At 31 December 2019	133,808
	<hr/> <hr/>

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2020 and 31 December 2020	1
	<hr/>
NET BOOK VALUE	
At 31 December 2020	1
	<hr/> <hr/>
At 31 December 2019	1
	<hr/> <hr/>

There were no investment assets outside the UK.

9. STOCKS

	2020 £	2019 £
Stock of regalia	1,000	1,218
	<hr/> <hr/>	<hr/> <hr/>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments	2,343	1,630
	<hr/> <hr/>	<hr/> <hr/>

MALTON DODGER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other loans (see note 12)	-	8,000
Trade creditors	1	2
	<u>1</u>	<u>8,002</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Loans	-	8,000
	<u>-</u>	<u>8,000</u>

13. ACCRUALS AND DEFERRED INCOME

	2020 £	2019 £
LEADER accrued income	64,262	58,436
	<u>64,262</u>	<u>58,436</u>

14. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	58,785	13,624	72,409
Restricted funds			
Treble the track	19,809	310	20,119
	<u>78,594</u>	<u>13,934</u>	<u>92,528</u>
TOTAL FUNDS	<u>78,594</u>	<u>13,934</u>	<u>92,528</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,450	(28,826)	13,624
Restricted funds			
Treble the track	2,601	(2,291)	310
	<u>45,051</u>	<u>(31,117)</u>	<u>13,934</u>
TOTAL FUNDS	<u>45,051</u>	<u>(31,117)</u>	<u>13,934</u>

MALTON DODGER LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	51,670	7,115	58,785
Restricted funds			
Treble the track	20,371	(562)	19,809
TOTAL FUNDS	<u>72,041</u>	<u>6,553</u>	<u>78,594</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,194	(25,079)	7,115
Restricted funds			
Treble the track	1,224	(1,786)	(562)
TOTAL FUNDS	<u>33,418</u>	<u>(26,865)</u>	<u>6,553</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	51,670	20,739	72,409
Restricted funds			
Treble the track	20,371	(252)	20,119
TOTAL FUNDS	<u>72,041</u>	<u>20,487</u>	<u>92,528</u>

MALTON DODGER LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,644	(53,905)	20,739
Restricted funds			
Treble the track	3,825	(4,077)	(252)
TOTAL FUNDS	<u>78,469</u>	<u>(57,982)</u>	<u>20,487</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

MALTON DODGER LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,766	9,152
Members subscriptions	6,702	5,283
	<hr/> 22,468	<hr/> 14,435
Other trading activities		
Fundraising (net of costs)	511	3,885
Sales	1,432	5,910
Sponsorship	1,000	1,090
	<hr/> 2,943	<hr/> 10,885
Investment income		
Interest received	-	5
Charitable activities		
ERYC SB grant	10,000	-
LEADER funding	9,640	8,093
	<hr/> 19,640	<hr/> 8,093
Total incoming resources	45,051	33,418
EXPENDITURE		
Raising donations and legacies		
Insurance	2,442	1,926
Finance costs	232	280
Postage & stationery	2,691	2,559
Subscription	96	66
Equipment hire	954	-
Repairs and consumables	5,378	2,829
Water rates	72	58
Training	18	-
Sundries	31	628
Rent	257	318
Telephone	90	-
	<hr/> 12,261	<hr/> 8,664
Other trading activities		
Purchases (adjusted for stock)	928	1,692
Depreciation of equipment	17,388	16,509
	<hr/> 18,316	<hr/> 18,201
Charitable activities		
Legal fees	540	-

This page does not form part of the statutory financial statements

MALTON DODGER LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Total resources expended	31,117	26,865
Net income	<u>13,934</u>	<u>6,553</u>

This page does not form part of the statutory financial statements