

GREAT GRIMSBY ICE FACTORY TRUST

(A company limited by guarantee)

FINANCIAL STATEMENTS

for the year ended

31 MARCH 2023

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for the year ended 31 March 2023**

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**Company Information  
for the year ended 31 March 2023**

Directors	Graeme Basset Victoria Hartung Roy Horobin David Pitcher Susan Pitcher Emilie Wales Jonathan Wilcox
Secretary	Graeme Bassett
Registered Office	Great Grimsby Ice Factory Trust 1 Bargate Court Grimsby North East Lincolnshire DN34 5AX
Registered Company Number	07990488
Registered Charity Number	1146988
Independent Examiner	Katie Sauvage FCCA Chartered Certified Accountant Phoenix Accountancy and Business Consultancy, Morley's Cottage Morley's Yard Walkergate Beverley East Yorkshire HU17 9BY
Bankers	HSBC Bank 55 Victoria Street Grimsby DN31 1UX

**Independent Examiner's Report to the Members of  
Great Grimsby Ice Factory Trust**

I report on the accounts of Great Grimsby Ice Factory Trust for the year ended 31 March 2023, which are set out on pages 10 to 23.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Katie Sauvage FCCA  
Chartered Certified Accountant,  
Phoenix Accountancy and Business Consultancy Limited  
Morley's Cottage, Morley's Yard  
Walkergate  
Beverley  
HU17 9BY  
Date:



## **Report of the Board of Trustees (incorporating the Directors' Report) for the year ended 31 March 2023**

The Trustees present their report with the financial statements of the company for the year ended 31 March 2023.

### Directors and Trustees:

The directors of the charitable company (the charity) are its Trustees for the purpose as charity law throughout this report and collectively referred to as Trustees. The Trustees for the year are named on page 3.

### Day to day management of the charity

Management of the business during the year was undertaken by Victoria Hartung (Chair) and Graeme Bassett (Secretary) acting under delegated authority.

## **Structure, Governance and Management**

### Governing document:

Great Grimsby Ice Factory Trust is a registered charity and a company limited by guarantee governed by its Memorandum and Articles of Association adopted on 14 March 2012 and amended by special resolution on 18 April 2012.

Every member of the Charity undertakes to contribute a maximum of £10 in the event of the charity winding up.

### Recruitment and appointment Trustees

The Trustees are elected by the membership at the AGM.

The Articles of Association state that the number of trustees must not be less than three but not more than ten.

### Organisational structure:

The board of trustees manages the Trust, and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted.

The board of trustees meets not less than four times per year.

Management of ongoing matters such as the Peterson's Project is led by Victoria Hartung, with support from other board members as appropriate, according to their individual skill sets.

**Report of the Board of Trustees (incorporating the Directors' Report)  
for the year ended 31 March 2023**

Risk Management:

The board regularly reviews and manages the charity's specific significant risks and the effect of these risks as part of the overall governance program.

Objective and Activities

As set out in the Memorandum of Articles, the Trust's objectives are:

To preserve for the benefit of the public, the historical, architectural and constructional heritage that may exist in and around Grimsby, Cleethorpes or North East Lincolnshire of particular

Beauty or historical, architectural or constructional interest in particular the Grimsby Ice Factory and to advance education of the public in the history and heritage of the Ice Factory.

Main objectives for the following year:

- Continue with work on [www.thekasbah.co.uk](http://www.thekasbah.co.uk).
- Continue with plans for the delivery of the Peterson's project, bringing back into use a listed smokehouse and one additional commercial building in the Kasbah on Grimsby Docks.

**Achievements and Performance**

Review of activities 2022 - 2023

The Great Grimsby Ice Factory Trust community board of trustees are satisfied, having reviewed the business, that in the past twelve month's period (April 2022 - March 2023):

- Our work has reflected our aims.
- Our resources are well managed.
- The public were satisfied with the service they received.

Summary of the main achievements of the Trust during the year:

The following is a summary of the main activities provided, enabled or supported by the Trustees having paid due regard to the guidance on public benefit issued by the Charity Commission.

## **Report of the Board of Trustees (incorporating the Directors' Report) for the year ended 31 March 2023**

### **ICE FACTORY**

In April 2022 GGIFT supported the owner, Tom Shutes, in his planning application to enlarge the existing gaping hole in the side of the building, for access during internal works. Work on the exterior of the building has started, and the site looks much neater. Mr. Shutes has also applied for permission for a change in roofing material, which remains to be decided. On 27, January 2023 Graeme Bassett, Vicky Hartung and Emilie Wales attended an online meeting with Tom Shutes at which he outlined his plans for the Factory and surrounding area. The main building will house conferencing facilities and a restaurant, while the 1910 extension will be offices. Good news is that the conveyors, removed for safety reasons by ABP, will be reinstated. Mr. Shutes also plans to build a hotel in the space between the Factory and the Kasbah. Completion should be in 2025. North East Lincolnshire Council is keeping a close eye on the internal machinery as works progress, and GGIFT welcomes this oversight.

### **THE KASBAH**

The fourth annual Heritage Open Day took place on Saturday, 22 October and was a great success, attracting over 1,000 visitors. Heritage Lincolnshire set up a trailer outside Building 89, and conducted hard-hat tours of the exterior of the buildings, talking to many visitors during the day. Their report on the day is attached. There has been a lot of renovation activity recently, with WE1Heritage in particular taking on multiple buildings to sub-let. Many of their tenants are creatives, and include Simon Card (jeweller), Turntable Gallery, Annabel McCourt, Dale Mackie and The Culture House. So in spite of NELC's Creative Industries Workspace being put on hold, a creative hub is developing of its own accord. **thekasbah.co.uk** The interactive map of the Kasbah was completed and added to the Property page. It's a great tool for checking which buildings are available, and who occupies those which have been rented out.

### **PETERSON'S PROJECT**

Tenders were invited for the construction works and the contract awarded, in principle, to E.S.Rudkins, a local building firm that has already undertaken several projects in the Kasbah. It was necessary to pause while additional funds were sought (see financial report below), but contractors were officially on site in March 2023. Projected costs now stand at just over £1 million, and the completion date has been extended to December 2023. It must be noted that while the Covid pandemic and Brexit have both contributed to delays and cost increases for the project, unsatisfactory project management by Banks Long, due to multiple personnel changes, has also had an impact on progress. Unfortunately the root of these problems did not become clear until we were already well into our contract with Banks Long, and we must now rely on careful oversight by, and detailed communications with, the Project Board in order to ensure that the project runs as smoothly as possible.

### **GGIFT**

In 2022 the temporary Chief Executive of Heritage Trust Lincolnshire, with members of the Board of Trustees came to visit the Kasbah and see the Peterson's Project. They met various members of the Kasbah community and took a tour of Enderby's smokehouse.

**Report of the Board of Trustees (incorporating the Directors' Report)  
for the year ended 31 March 2023**

They will be coming to Grimsby again in April 2023 with their new CE, Tracy Stringfellow, who hails from Grimsby and used to work in the Museum Service here. GGIFT is keen to develop a permanent relationship with HTL.

Due to Brexit and Covid, construction costs have increased dramatically, and once we had tenders in for the works to Peterson's and Building 89, it became clear that we were going to be significantly short of the funds necessary to complete the project. We successfully applied to NLHF for an additional £250,000, and another £150,000 from PSiCA (funded by NELC and Historic England) took us over the line. £135,000 of the PSiCA grant was paid into our account immediately, so that it fell within the appropriate financial year for the funders. In the meantime we had drawn down a further £50,000 from the AHF loan, to help us with cashflow, so the loan now stands at £100,000 out of a potential £175,000 and is costing us £466.66 per month in interest (paid for through NLHF/AHF funding).

**Financial Review****Reserves Policy**

In line with our policy, all reserves will be carried forward to sustain the Trust in future years and to allow expansion of the activities which the Trust supports and cares for. Trustees are mindful that the building is dated and may require significant modification in the longer term. Reserves will need to be built up to cope with the major repairs and renewals and to pay staff wages during consequent periods of reduced income.

**Principal Funding Sources**

Our principle funding sources for the year under review were as follows:

- National Lottery Heritage Fund £44,763.00
- Architectural Heritage Fund £16,803.00
- North East Lincolnshire Council £135,000

**Plans for future periods**

- Complete the Peterson's Project, secure sub-tenants, and employ administrative help.
- Continue to update and expand information on the kasbah website
- Continue to work in partnership with Associated British Ports, North East Lincolnshire Council and Historic England to promote the regeneration of the Kasbah Conservation Area.



**Report of the Board of Trustees (incorporating the Directors' Report)  
for the year ended 31 March 2023****Statement of disclosure of information to independent examiner**

We, the Directors of the Company who held office at the date of approval of these financial statements, confirm so far as we are aware, that:

1. There is no relevant information of which the company's independent examiner is unaware; and
2. We have taken all the steps as required of us as directors in order to make ourselves aware of all relevant information expected of us and to establish that the company's independent examiner is aware of that information.

**Statement of directors' responsibilities**

The charity Trustees (who are also the directors of Great Grimsby Ice Factory Trust for the purposes of company law) are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Report of the Board of Trustees (incorporating the Directors' Report)  
for the year ended 31 March 2023**

**Independent Examiner**

Katie Sauvage FCCA, Phoenix Accountancy and Business Consultancy (a subsidiary of East Riding Voluntary Action Services (ERVAS) Ltd) has been appointed as independent examiner for the current year.

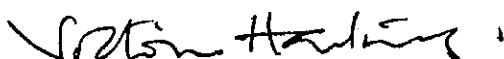
**Small company provisions**

This report has been prepared in accordance with the special provisions of part 15 of the companies Act 2006

**Statement of Recommended Practice**

The accounts comply with the Charities SORP (FRS102) 'Accounting and reporting by charities' 2019.

By order of the board



Victoria Hartung, chairman  
Trustee/Director

Date: 11 April 2023

**Income and Expenditure Account  
for the year ended 31 March 2023**

	Note	<b>2023</b> £	<b>2022</b> £
INCOME	3&4	196,634	67,518
EXPENDITURE	5	(63,751)	(70,446)
OPERATING (DEFICIT)/SURPLUS	7	132,883	(2,928)
INVESTMENT INCOME		-	-
(DEFICIT)/SURPLUS FOR THE YEAR		132,883	(2,928)
RESERVES BROUGHT FORWARD	10	6,676	9,604
RESERVES CARRIED FORWARD	10	139,559	6,676

Total income (including investment income) of £196,634 (2022: £67,518) comprises £68 (2022: £9) for unrestricted funds and £196,566 (2022: £67,509) for restricted funds. A detailed analysis of Income by source is provided in the statement of financial activities.

The surplus for the year of £132,189 (2022: deficit £2,928) comprises a deficit of £1,305 (2022: deficit £426) for unrestricted funds and a surplus of £134,188 (2022: surplus £2,502) for restricted funds as shown in the Statement of Financial Activities.

There are no recognised gains and losses other than those passing through the income and expenditure accounts. The income and expenditure account has been prepared on the basis that all operations are continuing operations.

The notes on pages 16 to 25 form part of these financial statements.

**Statement of Financial Activities  
for the year ended 31 March 2023**

Not e	2023 Unrestricted Funds £	2023 Restrict ed Funds £	2023 Total Funds £	2022 Unrestrict ed Funds £	2022 Restrict ed Funds £	2022 Total Funds £
<b>Income</b>						
Donations, Grants and Legacies	68	196,566	196,634	9	67,509	67,518
Income from Charitable Activities	-	-	-	-	-	-
<b>Total Income</b>	<b>68</b>	<b>196,566</b>	<b>196,634</b>	<b>9</b>	<b>67,509</b>	<b>67,518</b>
<b>Expenditure</b>						
Expenditure on Charitable Activities	1,373	62,378	63,751	435	70,011	70,446
<b>Total Expenditure</b>	<b>1,373</b>	<b>62,378</b>	<b>63,751</b>	<b>435</b>	<b>70,011</b>	<b>70,446</b>
<b>Net movement in funds</b>	<b>(1,305)</b>	<b>134,188</b>	<b>132,883</b>	<b>(426)</b>	<b>(2,502)</b>	<b>(2,928)</b>
Funds brought forward at 01 April	1,928	4,748	6,676	2,354	7,250	9,604
<b>Funds carried forward 31 March</b>	<b>623</b>	<b>138,936</b>	<b>139,559</b>	<b>1,928</b>	<b>4,748</b>	<b>6,676</b>

The notes on pages 16 to 25 form part of these financial statements.

**Balance Sheet  
as at 31 March 2023**

No te	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
<b>Fixed assets</b>						
Tangible assets	-	-	-	-	-	-
<b>Current assets</b>						
Debtors & Prepayments	561	10,290	10,851	63	4,043	4,106
Cash at bank and in hand	100,662	128,646	229,308	51,865	1,305	53,170
<b>Total current assets</b>	101,223	138,936	240,159	51,928	5,348	57,276
Liabilities: amounts falling due within one year	(600)	-	(600)	-	(600)	(600)
Liabilities: amounts falling due within five years	(100,000)	-	(100,000)	(50,000)	-	(50,000)
<b>Total liabilities</b>	(100,600)	-	(100,600)	(50,000)	(600)	(50,600)
<b>Net current assets</b>	623	138,936	139,559	1,928	4,748	6,676
Total assets less current liabilities	623	138,936	139,559	1,928	4,748	6,676
Funds of the Charity:						
Unrestricted Funds	623	-	623	1,928	-	1,928
Restricted Funds	-	138,936	138,936	-	4,748	4,748
<b>Total Funds</b>	<b>623</b>	<b>138,936</b>	<b>139,559</b>	<b>1,928</b>	<b>4,748</b>	<b>6,676</b>

**Balance Sheet (continued)  
as at 31 March 2023**

- 1) For the year ended 31 March 2023 the company was entitled to exemption under section 477 (2) of the Companies Act 2006.
- 2) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;
- 3) The directors acknowledge their responsibility for:
  - i) ensuring the company keeps accounting records which comply with section 386; and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 4/12/23 and signed on its behalf by:

 Victoria Hartung, Director/Chair

The notes on pages 16 to 25 form part of these financial statements.

**Statement of Cash Flows**  
**For the year ending 31 March 2023**

	Notes	2023 £	2022 £
<b>Net Movement in Funds</b>		<b>132,883</b>	<b>(2,928)</b>
Add back Loan Fee shown in investing activities		-	-
Decrease/(increase) in debtors	8	(6,745)	(1,606)
Increase/(decrease) in creditors	9	-	-
<b>Net cash used in operating activities</b>		<b>126,138</b>	<b>(4,534)</b>
<b>Cash flows from investing activities</b>			
Interest income		-	-
<b>Cash provided by (used in) investing activities</b>		<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>			
Loan from Director	9	-	(12,500)
Loan from Peterson's Develop		50,000	50,000
Loan fee Architectural Heritage Fund		-	-
<b>Cash provided by (used in) financing activities</b>		<b>50,000</b>	<b>37,500</b>
Increase/(decrease) in cash and cash equivalents at the beginning of the year		176,138	32,966
cash and cash equivalents at the start of the year		53,170	20,204
<b>Total cash and cash equivalents at the end of the year</b>		<b>229,308</b>	<b>53,170</b>

The notes on pages 16 to 25 form part of these financial statements

**Notes to the financial Statements  
For the year ended 31 March 2023****1. Accounting policies****1.1. Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2019) – (Charities SORP (FRS102)), the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Great Grimsby Ice Factory Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1.2. Company Status**

The charity is a company limited by guarantee. The members of the company are the directors named on page 3.

**1.3. Going Concern**

The Trustees consider the Charity to be a going concern. The accounts have been prepared on this basis.

**1.4. Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.



**Notes to the financial Statements  
For the year ended 31 March 2023****1.5. Fund accounting**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Restricted funds are accounted for separately to each other and to the core funding of the Company.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

**1.6. Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the charity and their associated support costs.

The Charity is VAT registered, any irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**1.7. Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and governance costs which support the Charities activities.

All activities undertaken by the Charity are in furtherance of the charitable objects therefore all support costs have been allocated to charitable activities. A full breakdown of all costs related to Charitable Activities has been provided in Note 5.

**1.8. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

**Notes to the financial Statements  
For the year ended 31 March 2023****1.9. Operating leases**

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

**1.10. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.11. Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.12. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Income and Expenditure Account**

The Company is a charity and so achievements cannot be measured by normal commercial criteria. Accordingly, the Directors consider that it would be inappropriate to present a Profit and Loss Account in one of the formats set out by the Companies Act 2016. Therefore, as permitted by the Companies Act, in order to reflect the special nature of the company's activities, the Directors are of the opinion that it would be more appropriate to present an Income and Expenditure Account.

**Notes to the financial Statements  
For the year ended 31 March 2023****3. Grants & Donations and similar incoming resources**

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
<b>Grants:</b>						
The Architectural Heritage Fund	-	16,803	16,803	-	18,688	18,688
National Lottery Heritage Fund	-	44,763	44,763	-	45,021	45,021
North East Lincolnshire Council	-	135,000	135,000	-	-	-
Hull County Council	-	-	-	-	3,800	3,800
General Donations	-	196,566	196,566	-	67,509	67,509
	68	-	9	-	-	9
	<b>68</b>	<b>196,566</b>	<b>196,566</b>	<b>9</b>	<b>67,509</b>	<b>67,518</b>

**4. Income from Charitable Activities**

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Sales of Books & DVD's	-	-	-	-	-	-
	-	-	-	-	-	-

## Notes to the financial Statements For the year ended 31 March 2023

### 5. Expenditure on Charitable Activities

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Professional fees	266	50,444	50,710	165	63,305	63,470
General Office Expenses	88	329	417	-	211	211
Subscriptions	263	-	263	159	114	273
Advertising	96	-	96	96	-	96
Bank Charges	60	-	60	15	-	15
Insurance	-	6,006	6,006	-	3,914	3,914
Interest Payable	-	5,599	5,599	-	1,867	1,867
Independent Examination	600	-	600	-	600	600
	<b>1,373</b>	<b>62,378</b>	<b>63,751</b>	<b>435</b>	<b>70,011</b>	<b>70,356</b>

### 6. Taxation

In accordance with Paragraph 1 of Schedule 6 Finance Act 2010, the charity is a charity for tax purposes and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is Included in the cost of those items to which it relates.

### 7. Operating Deficit

The operating (deficit)/surplus is arrived at after charging:

	Total 2023 £	Total 2022 £
Annual Accounts Fees	600	600

**Notes to the financial Statements  
For the year ended 31 March 2023****8. Debtors**

	Total 2023 £	Total 2022 £
Accrued Income (funding claimed in arrears)	7,483	-
Prepayments	2,807	4,043
HMRC VAT	561	63
	<b>10,851</b>	<b>4,106</b>

**9. Liabilities****Creditors: Amounts falling due within one year**

	Total 2023 £	Total 2022 £
Trade Creditors	-	-
Loan from Director	-	-
Accruals and Deferred Income	600	600
	<b>600</b>	<b>600</b>

**Creditors: Amounts falling due within five years**

	Total 2023 £	Total 2022 £
Other Loans	100,000	50,000
	<b>100,000</b>	<b>50,000</b>

## Notes to the financial Statements For the year ended 31 March 2023

### 10. Accumulated Funds

	2023 Unrestrict ed Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestrict ed Funds £	2022 Restricted Funds £	2022 Total Funds £
Opening Balance at 01 April	1,928	4,748	6,676	2,354	7,250	9,604
Movement in funds	(1,305)	134,188	132,883	(426)	(2,502)	(2,928)
Closing Balance at 31 March	<b>623</b>	<b>138,936</b>	<b>139,559</b>	<b>1,928</b>	<b>4,748</b>	<b>6,676</b>

### Analysis of net assets between funds

	2023 Unrestrict ed Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestrict ed Funds £	2022 Restricted Funds £	2022 Total Funds £
Tangible fixed assets	-	-	-	-	-	-
Current assets	101,223	138,936	240,159	51,928	5,348	57,276
Current liabilities	(100,600)	-	(100,600)	(50,000)	(600)	(50,600)
	<b>623</b>	<b>138,936</b>	<b>139,559</b>	<b>1,928</b>	<b>4,748</b>	<b>6,676</b>

**Notes to the financial Statements**  
**For the year ended 31 March 2023**  
**10. Accumulated Funds (continued)**

<b>Restricted funds</b>	<b>Balance 01/04/22</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Fund Transfers</b>	<b>Balance 31/03/23</b>
National Lottery Heritage Fund - Peterson's Project	3,498	44,763	(45,575)	-	2,686
Architectural Heritage Fund -Peterson's Delivery	-	16,803	(16,803)	-	-
Hull County Council	-	-	-	-	-
North East Lincolnshire Council	-	135,000	-	-	135,000
thekasbah.co.uk	1,250	-	-	-	1,250
	<b>4,748</b>	<b>196,566</b>	<b>(62,378)</b>	<b>-</b>	<b>138,936</b>

A brief description of the Restricted Funds are given below:

**Peterson's Project** – This relates to two Historical buildings on Grimsby Dock (Peterson's Smokehouse & Building 89) which have been in disrepair for many years. The Great Grimsby Ice Factory Trust have agreed a 99 year lease with Associated British Ports (ABP).

Funding has been approved from the National Lottery Heritage Fund and the Architectural Heritage Fund, repairs are due to take place during 2021. This funding is received in arrears upon submission of claim forms, a debtor is recorded for expenditure made and not yet claimed.

**Thekasbah.org.uk** – Restricted funding was received from the National Lottery Heritage Fund to develop a digital project regarding The Kasbah to engage people in Heritage. The layout and landscape of docks, quays, transport systems and collection of specialised building types found in the Kasbah forms the most important, surviving representation of industrial scale fishing trade in England (Matthew Whitfield, 2009). The Kasbah also forms an important part of the setting of the grade I listed Dock Tower, and the grade II\* listed Ice Factory.

## **Notes to the financial Statements For the year ended 31 March 2023**

### **11. Directors/Trustees remuneration**

No remuneration directly or indirectly out of the funds of the charitable company was paid or payable for the year to any Director.

There was no reimbursement of travel and subsistence expenses made to Directors (2022: nil) in respect of the year.

### **12. Related Party Transactions**

During the year there were no related party transactions.

### **13. Other recognised gains and losses**

There were no other recognised gains or losses

### **14. Members**

The liability of the members is limited.

Every member of the Company undertakes to contribute such amount as may be required, not exceeding £10, to the Company's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member for payment of the Company's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

If the Company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed among the members of the Company but shall be given or transferred to some other charity or charities having similar objects to the objects of the Company.



**Notes to the financial Statements  
For the year ended 31 March 2023**

**15. Going Concern**

The Trustees consider the Company to be a going concern for a period of 12 months beyond the date of the Independent Examiners report.

Funding for the next stage of the Peterson's Project has been agreed and we look forward to the exciting opportunities that this will bring for both the charity and the communities we work with.