



ANNUAL REPORT

2023 - 2024

KAINÉ MANAGEMENT LIMITED (LLIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

Kainé Management Ltd

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Leicester, England



**KAINÉ MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)**

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

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**KAINÉ MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31ST MARCH 2024

Incorporated	15 th June 2011	
Company Number	07671466	
Charity Registration	24 th April 2012	
Charity Number	1146981	
Company Directors and Charity Trustees	Ms Jessica Amoako-Acheampong Ms Vanessa Calvert Ms Maxine Chambers Mr Christopher Jarram Mr Emeka Nweke Ms Safiya Paul Mrs Rose Rock Mr Gregory Smith Mr Liam Sweeney Mr Takudzwa Zembe	Appointed 24 th May 2023 Appointed 28 th May 2024 Appointed 24 th May 2023
Company Secretary	G Smith	
Registered Office and Operational Address	LCB Depot, Studio 22 31 Rutland Street Leicester LE1 1RE	
Accountants	Topaz Solutions Limited Chartered Accountants 5 Giffard Court Millbrook Close Northampton NN5 5JF	
Bankers	NatWest Plc 1 Granby Street Leicester LE1 6EJ	
Work Pension Provider	Legal & General Group Plc 1 Coleman Street London EC2R 5AA	

KAINÉ MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION (continued)

FOR THE YEAR ENDED 31ST MARCH 2024

Professional and Legal Advisers

Federation of Small Businesses
Sir Frank Whittle Way
Blackpool
FY4 2FE

Voluntary Action Leicestershire
9 Newark Street
Leicester
LE1 5SN

Charitable Programme Partners

Curve Theatre
Leicester City Council
Leicester College
North Warwickshire & South Leicestershire College
Leicester Windrush Consortium

THE BOARD OF TRUSTEES STATEMENT

We present our report to 31st March 2024 in accordance with regulatory requirements for charities in England and Wales. This annual review of the year allows us to observe and adjust our work to ensure that we keep in line with current thinking and need. It is also important to assess what we have achieved to guide our decision making for the future.

KEY OBJECTIVES

We provide our work in accordance with the following objectives: -

- a) To promote equality and diversity for the public benefit, by
 - (i) providing and supporting music and creative arts projects which foster integration and skills sharing between peoples from diverse backgrounds.
 - (ii) educating the public about different peoples and cultures, especially through music and arts, to increase awareness and understanding.
- b) To advance education for the public benefit.
- c) To act as a resource for young people in Leicester by providing advice and assistance, organising educational, physical and wellbeing programmes as a means of:
 - (i) advancing in life and helping young people by developing their skills, capacities, and capabilities to enable them to participate in society as independent, mature, and responsible individuals.
 - (ii) advancing education.
 - (iii) relieving unemployment.
- d) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship, or social circumstances with the object of improving their conditions of life.

DIRECTORS AND BOARD OF TRUSTEES

The Board of Trustees (who are also the company directors) are set out on page 1 of this report.

We would like to express our gratitude to this dedicated team, who with varied skills and expertise work hard to implement activities that support community need. Together they keep abreast of current thinking in relation to policies and procedures and to attend training when available. We continue to be a thriving charity because of their input and ideas and innate desire to help people. We continue to gain recognition, build a quality reputation, develop new partnerships to support our local community.

Adding two youth Directors to the board has helped bring fresh ideas for our work with children and young people: -

Jess - Through my role as a Youth Director, I aim to support events that cater the needs of young peoples across Leicester. With limited opportunities for young people to express themselves and their goals, it is important to create a space that allows for the voice of young people to be heard. Through the development of the Kaine Youth Collective, I will aim to create a safe space for young people to display their talents and fulfil their aspirations through different mediums.

Taku - I am delighted to announce that I have joined the Kaine board. I bring with me the unique perspective and expertise of someone who has grown up in Leicester and experienced the challenges and opportunities of youth in our city. As a young person myself, I am committed to inspiring and empowering children across Leicester. I plan to achieve this by engaging directly with students through talks in local schools, where I will share valuable skills and insights, connecting young people with professionals from various industries, showcasing the diverse range of opportunities available to them. Through these efforts, I hope to broaden horizons and ignite aspirations among the youth in our community.

CHARITY STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is now a charitable company limited by guarantee, incorporated on 15 June 2011 and registered as a charity on 24th April 2012. The company was established under a Memorandum of Association which established objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. There are no persons or corporate organisations deemed to have significant control.

OUR WORK, SERVICES AND BENEFICIARIES

We deliver and develop programmes in accordance with our objectives, governing documents, operational policies, and procedures. The fundamental principle driving our aims is to enhance lives, care, add value and support vulnerable members of our society and those in need. We continue to work tirelessly to secure financial resources to meet local needs and develop local partnerships to contribute to this.

Where possible we provide support free of charge to beneficiaries, covering our costs through grants or donations. Where this is not possible, we charge a small amount to assist in achieving our charitable objectives. We seek to instil confidence in our stakeholders that we are doing all we can to ensure continuity of delivery and sustain our services.

Through the year we have continued to work for public benefit, while still experiencing the fall out of the pandemic. In this year we are fully back to face-to-face delivery which is preferred by our participants. We continue to collectively seek to allow participants to overcome barriers and inherit positive futures.

Operational Highlights

In the past year we have continued to rebuild our work by putting strong foundations in place. We have completed an organisational SWOT analysis and have used the results to build our organisation. We have looked at skills gaps and worked to fill those gaps with volunteers both at board and operational level. We continue to celebrate every grant received and seek to implement additional fundraising activities. Despite increased competition we demonstrate resilience as a charity as we work in our 22nd year of operation.

Charity's Operational Review

As a charity we continue to rise to the challenges set before us and this has been helped by continual improvement in our internal processes. We have introduced two young people to our board as a lot of our work is focused on them. We have had to make difficult decisions due to the current economic crisis that the country is facing but we are determined to continue our work.

ARTS PROJECTS

Community choirs

Our community choirs continue to be a great way of engaging with the local community and providing an opportunity to learn songs and perform. Participants continued to express the joy of singing that has helped to lift them after the pandemic. The organization manages Rothley Gospel Choir, Leicester Women's Choir, Curve Gospel Choir, Curve Junior Choir and Kainé Gospel Choir.

EYMRC Choir Partnership (European Youth Music Refugee Choir)

We continue to input into this organisation by providing singing tuition and choir development for refugee and asylum seeker young people. During this past year Kainé supported a pre-Eurovision event which brought together refugees and the singer Sonia to assemble a choir. Following a weekend of rehearsals in Liverpool (the city for the Eurovision 2023 event) a rearranged version of the 1990's hit 'Never stop me from loving you' was learnt and performed. Funded by the National Lottery, it received the highest coverage of any of their events.



Singing Workshops

We continue to deliver singing workshops in schools on both a termly and one-off basis. Singing is well received, and we continue to see the wider benefits for participants. At Sandfield Primary, the school choir we support continue to attend weekly sessions and have performed for the school audience and enjoy "Mountain" by Sam Ryder as their favorite song. We currently run music workshops at Uplands School as well.

KEY EVENTS

2023 – 2024, saw us deliver a reduced programme of events but were still proud to host Better Together Showcase, Festival of Choirs, Gospel Variety Showcase. What was extra special about the year is that we were able to launch our Winter Voices Showcase which featured Curve Junior Chor and other special guests. Due to funding from Magic Stars Curve Junior Choir wrote and performed an original song. This event provides the opportunity for child performers to share their talents on Curve Theatre stage. We continue to work on audience development and are happy at the way our events have been delivered and received. We look forward to developing our arts events programme for 2024 – 2025.



COMMUNITY PROJECTS

Kainé Youth Collective

The Kainé Youth Collective's re-development began in 2023. Through a series of meetings, the collective has developed its main objectives and future goals. Our aims will focus on 'promoting positive youth interests.' With this, we aim to support young people across Leicester with activities that focus on wellness, creativity and activism. Key ideas such as: A weekly paint and sip, a potential football/run club and working again with the YMCA to support those in need, are all ideas that have been brought to the forefront as initial schemes that could spearhead our re-birth. Currently, our main action is recruiting new members for the Collective and starting out our first schedule of events. We want to say thank you to the former members who have moved on towards to their next steps in achieving their life goals.

Girls Can...

We are happy to announce that we have expanded our reach, introduced new projects, and continued to foster a supportive and empowering environment for young girls in community and school settings. Our sessions took place as after-school clubs in Lancaster Academy and Babington Schools, where we engaged participants in a variety of educational and creative activities and in community venues during school holiday times. We were happy to report increased attendance at sessions beyond our predicted numbers. We added other female focused work, like our R3 (Reduce, Reuse, Recycle) project, which focused on activities bringing senior women and girls together to engage in creative projects. One of the highlights of the year was the creation of gift cards for the seniors at Welford Court, introducing the girls to charitable giving and sharing joy and the making of a community quilt where girls and senior women developed bespoke squares to complete the final product. Additionally, we were ward funded to develop sessions at Evington Youth Centre to work to attract girls back to the venue. For the future we look forward to growing the diversity of the group and widening recruitment through setting up stalls in schools, sharing our promotion video and printed materials. Our aims continue to be empower girls to be confident, build friendships and support each other. Plans moving forward will continue to be steered by participants.

Beauty Inside & Out

Believing that true beauty goes beyond appearances, we held our Beauty Inside and Out event to show the strength, resilience, and radiance that lies within. We celebrated the abilities, diversity, and unity of women in the city of Leicester as part of our Black History Month programme. The event was attended by the Lord Mayor Councillor Susan Barton and Councillor Ashiedu Joel who both addressed the audience. With performances, presentations, stalls and food tasters, a great environment was created to network and get to know people better. The event was an initiative of our Girls Can... and Sisters Can participants. We will be looking to implement this event again in the new year.

Sisters Can

Sisters Can was implemented for young women as a pathway from those who may have attended Girls Can... and others. The needs remain as we hear of girls feeling isolated or bullied into their late teens and early 20's. The attendance fluctuates due to education/work commitments, but we have continued to be there to offer support. In January 2024 we had a re-start and had new young women attend meet-ups before the exam season. We had a pause in delivery but have been able to start back with new funding and adjusted sessions to be exam/revision ones to support participants. Sisters Can! will continue to engage young women aged 16 plus in activities that help them to grow and inherit positive futures.

COMMUNITY PROJECTS (continued)

The Better Together Windrush Project

In 2023, the Better Together Project made remarkable strides in bringing community and cultural awareness together. As well as regular weekly sessions, we hosted a Better Together showcase to highlight the many talents of senior Caribbeans and launch our Windrush Bunting. There was participation in the Black History Road Show that broadened our educational outreach to those in primary, secondary and further education settings as well as a Christmas Dinner at Mayflower church. The seniors educated primary school children about the Windrush through our Human Library initiative, we also launched the 75th-anniversary Windrush bunting project, celebrating this historic milestone and allowing schools, community organisations, individuals and businesses to commemorate and celebrate valuable contributions made by this generation. We proudly featured on several local media platforms and welcomed new members. Our project has had a regional outreach through developing partnerships with Derby, Birmingham, and Nottingham Windrushers. We aim to develop more programs for our seniors, including teaching them new skills to enhance their engagement and contribution to the community.

International Women's Day 2024

Kainé geared up in March 2024 to host celebrations for International Women's Day. We hosted a Women's Market at Curve Theatre platforming Leicester's female entrepreneurs offering unique crafts, innovative products and services and more. It created an opportunity to network and find out about women who were making their business dreams a reality. We then hosted a Women's Showcase at the Attenborough Centre which showcased the talents of Leicester's female performers and speakers, celebrating the richness and diversity of our community. In line with the international theme of "Inspiring Inclusion" we will continue to host events and activities that promote gender equality.



ADVANCEMENT OF EDUCATION AND LIFE SKILLS DEVELOPMENT

Yes You Can

The 13th year of the Yes You Can project culminated with a graduation event in July 2023 at Trinity house, De Montfort University. The programme followed its usual output of in-school workshops alongside out-of-school experiences to places of interest and learning. The Lancaster Academy and Beaumont leys schools registered 30 students on the programme. It was particularly special for the group to attend the Leicester City Council chambers to meet the first Black Mayor for the city, Councilor George Cole. Of additional significance was the hosting of the event by two former mentees one of whom sits on the board of Directors at kainé Management. The project received the additional support of funding from Demontfort university's community fund and a tour of the Stephen Lawrence centre on campus.

"Hear My Voice" with Leicester College

We were approached about conducting a perception survey by the Head of Student Services at Leicester College from June - November 2023. The college noticed that satisfaction responses were lower from students who described themselves as 'black'. Focus groups were organised bringing students together from different curriculum areas. Questionnaires were subsequently developed and fieldwork took place at Abbey park, St Margarets and Freemans park campuses for the last 2 weeks of the college term. Students were provided with a QR code to complete the questionnaire online and around 30 interviews were conducted face to face. Over 100 questionnaires were completed. A report was produced with a variety of recommendations. Presentations on the research outcomes were delivered to students and senior management during Black History Month.

Black History Season Roadshow

Last year, we hosted the Black History Season Roadshow at Leicester College and the 4 campuses of North Warwickshire and South Leicestershire College. The roadshow was a tremendous success, featuring performances and talent showcases by local artists, along with cultural food and representation and music. Having the Better Together Seniors attend greatly contributed to the event's vibrant atmosphere. The response from the colleges was overwhelmingly positive, highlighting the impact and importance of celebrating Black history and culture within the community.



CHALLENGES, PRINCIPAL RISKS AND UNCERTAINTIES

Kainé has still been affected by the inflationary increases to the cost of living. Not only does it put pressure on our purchasing power and sustaining staff members, it affects our participants' ability to afford services. We continue to work to provide as much for free or at reduced costs as we do not want this as a barrier to engagement.

Our ability to apply for and secure grants will always be a factor in our business growth, as social need increases, but this has been hit by the increased competition for said grants and it is hard. But we continue to pursue this line of income as it enables us to provide some services for free to help participants engage.

Kainé have introduced new strategies to look at increasing income. Our fundraising strategy will help assist this which includes recruiting sales, marketing and business development volunteers, developing income raising events and pursuing sponsorships and investment for elements of our work. We now need to look at social investment and increasing contracts with local contacts and more networking.

Kainé relies on its volunteer workforce and a potential risk was the decline in volunteer recruitment as people opt for more paid opportunities. At present this has not curbed interest in attracting volunteer placements. Kainé Management mixed business approach allows us to divert our work to areas of growth.

Political environment

Ongoing civil service strikes, NHS, Rail and Teachers strikes have fettered some aspects of our business and has increased the cancellation of school-based activity. This is set to continue.

We continue to keep abreast of changes to government policies and strategies both locally and nationally, to put us in the best position to benefit from opportunities.

MANAGEMENT POLICIES AND PROCEDURES

We have pledged to increase recruitment onto the board and to divide roles and responsibilities within the board to streamline and organise our efforts and skill base more effectively. The reviewing of policies and procedures would ideally fall within the area of governance and responsibility of the board member. Our core policies and procedures remain imperative for maintaining good governance. We continue to review and update them accordingly.

We have increased our efforts to develop our HR provision with the recruitment of qualified/experienced volunteers who have begun to overhaul our recruitment processes and strategies. We were unfortunate to lose these personnel but our journey to further recruitment is bearing results.

We have continued to keep safeguarding at the fore front of our thinking and purchased training from the NSPCC and staff working/volunteers with children and young people have been undertaking this training. We continue to DBS clear our board, staff and volunteers in line with our policy.

Internal Controls and Procedures

Our continued membership of the FSB, and Voluntary Action Leicestershire is helping to shape and grow our internal controls and procedures. We keep abreast of policy changes and have review schedules for this. We continue to make efforts to ensure that the board, staff, and volunteers know their roles and responsibilities and act in accordance with policy and our Articles of Association our organisation governing document. We continue to work towards the various strands of equality and diversity legislation.

ACTIVITIES SINCE THE END OF THE YEAR

Since April 2024 we have been working to implement our plans to grow our organisation for the benefit of the community we serve. We are happy to report that we now have a full board with the addition of a new Finance Director. The board members are clearer on their roles and responsibilities and are identifying and implementing the work that is needed.

We have benefitted in the areas of marketing, promotions, Human resources and more by recruiting volunteers and what has been great is that some are former participants of our youth programmes returning to support the organisation's growth.

We have been networking and looking at the development of further partnerships and all are tasked with the suggestion/development of fundraising activities.

We have been planning for our Yes You Can Graduation and additional funding has allowed us to re-launch our Sisters Can programme and extend our work with the Windrush Generation through our Better Together Windrush Project.

We have now implemented the first of our Teen Employees, who has taken to the work, and we will be looking to recruit additionally. Funding permitting.

PLANS FOR YEAR 2024-25

- We seek to develop new partnerships and are well on our way to achieving our goals with this work.
- Implement more income streams.
- To continue to work to support the Windrush Generation, build resources on the experience and work with Leicester Windrush Consortium.
- To work more regionally/nationally to establish new links for the work we do and expand our participants social horizons.
- To strengthen and broaden our programme of work under our Arts, Community and Education Headings.
- Continued recruitment mapping around Kainé to identify and fill gaps to serve our growing and complex needs.
- Utilising volunteers to explore ways of using new technologies and our website and social media applications for growth.

OUR VISION

After twenty-two years of operation in the city we have developed a knowledge and understanding of our community needs, gained valuable experience, and learned lessons from which to grow. Our core values and mission remain the same and are more important than ever. We want to see our participants identify and overcome barriers, gain new skills and experiences, and inherit positive futures. We have built a reputable profile evidenced by the repeat and consistent work we undertake with our stakeholders. We retain the youth voice through our Youth Collective and newly elected youth Directors and will continue to grow our influence through our activities. We will continue to build on good governance and broaden our cultural offer to the people of Leicester.

CLIMATE CHANGE INVESTMENT AND CONTRIBUTION

We continue to explore ways of conserving the environment, through simple acts, i.e. adopting non-paper usage in our office space, disconnecting electrical appliances, recycling and re-using. Recent charitable grants have also prompted us to see how we can link our social justice work to environmental concerns in real ways in the community.

TRUSTEE CONFIRMATION AND DECLARATION

We value the work of independent professionals: our advisors, bankers and regulators including our Independent Examiner. The Board of Trustees appointed Topaz Solutions to carry out the independent examination of our financial records for the financial year ended 31 March 2024.

As trustees, we continue to work to maintain proper accounting records that disclose with reasonable accuracy the financial position of the charity. We also take our responsibility for safeguarding assets of the charity including provision of mechanisms to prevent and detect fraud, irregularities or any other unethical practices or behaviour, very seriously.

The Board of Trustees (Directors) acknowledge their responsibility. They are satisfied that for the year ended 31 March 2024, the charity meets conditions for exemption from an audit as set out in the Charities Act 2011 and the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

As Trustees who are also Directors of the charity for the purposes of company law, we are responsible for preparing the Annual Report and Accounts in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. We have prepared accounts for this financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting standards and applicable law). We have approved these accounts as we are satisfied that they give a true and fair view of the state of affairs of Kainé Management Ltd and of the incoming resources and application of resources, of Kainé Management Ltd for the year. This includes income and expenditure for the accounting period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

FINANCIAL REVIEW AND CHARITABLE FUNDS

Restricted Funds

Restricted funds are subject to restrictions of their expenditure by the funding body or through the terms of appeal for funds. We continue to administer our restricted funds in line with conditions of funding.

Unrestricted funds

Unrestricted Funds are spent or applied at the discretion of the Trustees to further any of the charity's purposes. They are also used to supplement project expenditure where necessary and meet the gaps of need.

Reserves

The trustees have set a reserves policy which requires reserves be maintained at a level which ensures 6 months of operations costs are secured to maintain operations during any period of unforeseen financial difficulty. A proportion of reserves be maintained in a readily accessible form. Agreed 4th November 2012. We continue to work to build reserves though faced with challenges due to the cost-of-living crisis.

The charity made a deficit for the year of £(2,089) (2023 –£(8,177)). The Charity has unrestricted reserves of £11,754 and restricted reserves of £22,951. We continue to build our unrestricted reserves.

ACKNOWLEDGEMENTS

On Behalf of the charity, the Board of Trustees would like to recognise all those who have contributed to the building of Kainé Management over the years. This includes our Director/Trustees, Staff, volunteers, funders and partners and participants in our arts, community and education programmes. It is clear that Kainé has reached beyond its humble beginnings as a voluntary management group established in 2002. The evolution into a registered charity and private company limited by guarantee to a long history of implementing good works is testament to the dedication and commitment of these people serving the needs of the citizens of Leicester.

The Financial Statements were approved by the Board of Trustees, and authorised for issue on

.....
Maxine Chambers
Director and Trustee
On behalf of the Board

.....
Gregory Smith
Director and Company Secretary
On behalf of the Board

**INDEPENDENT EXAMINORS REPORT
TO THE MEMBERS OF KAINÉ MANAGEMENT LIMITED (LIMITED BY GUARANTEE)**

I report to the Trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Kainé Management Limited for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with the section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As Trustees of a charitable company, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006, ("the "2006 Act").

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As permitted by Direction 2, issued by the Charity Commission the firm for which I work has provided the Company with bookkeeping services during the year ended 31st March 2024. As a consequence, I have followed the requirement of the FRC's Ethical Standard when undertaking this assignment.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view, and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

5 Giffard Court
Millbrook Close
Northampton
/nN5 5JF

**Vanessa Graham FCA
Topaz Solutions Limited
Chartered Accountants & Registered Auditor**

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KAINÉ MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £	2023 Total Funds £
Income and endowments from:					
Donations and legacies		1,011	-	1,011	908
<i>Income from charitable activities:</i>					
Grants receivable	2	-	62,718	62,718	31,741
Fees and services		15,446	296	15,742	2,391
Fund raising activities		502	440	946	23,144
<i>Other income</i>					
Bank interest		68	-	68	17
Total income		<u>17,027</u>	<u>63,454</u>	<u>80,481</u>	<u>59,758</u>
Expenditure on:					
Expenditure on charitable activities	3	<u>31,567</u>	<u>51,003</u>	<u>82,570</u>	<u>67,935</u>
Total Expenditure		<u>31,567</u>	<u>51,003</u>	<u>82,570</u>	<u>67,935</u>
Net movement in funds		(14,540)	12,451	(2,089)	(8,177)
Total funds brought forward		16,997	19,797	36,794	44,971
Transfers between funds		9,297	(9,297)	-	-
Total funds carried forward		<u><u>11,754</u></u>	<u><u>22,951</u></u>	<u><u>34,705</u></u>	<u><u>36,794</u></u>

The results for 2023 include restricted grant income of £83,267 and restricted expenditure on charitable activities of £67,288, which is described in note 3 of the accompanying notes to the accounts.

The statement of financial activities includes all gains and losses recognised in the year. The surplus for the year for Companies Act purposes is the surplus reported above.

All income and expenditure derive from continuing activities.

The accompanying notes on pages 13 to 17 form an integral part of the accounts.

KAINÉ MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31ST MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	6		5,316		5,305
Current Assets					
Debtors	7	-		7,705	
Cash at bank and in hand		33,742		27,917	
		<u>33,742</u>		<u>35,622</u>	
Creditors:					
Amounts falling due within one year	8	(4,173)		(4,133)	
Net Current Assets			29,569		31,489
Net Assets			<u>34,705</u>		<u>36,794</u>
Represented by:					
Restricted funds	9		11,754		19,797
Operating fund	10		22,951		16,967
			<u>34,705</u>		<u>36,794</u>

For the financial year ended 31st March 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2016) – “Charities SORP (FRS 102).

Approved by the Board for issue on

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Maxine Chambers

Trustee

The accompanying notes on pages 13 to 17 form an integral part of the accounts.

**KAINÉ MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

1 Accounting policies

1.1 Basis of preparation

The Financial Statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2016) – “Charities SORP (FRS 102) and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. There has been no offsetting of assets and liabilities or income and expenses, unless required or permitted by the FRS 102 CHARITIES SORP or FRS 102.

Grants and donations are included in the Statement of Financial Activities when the general income criteria are met in accordance with paragraphs 5.10 to 5.12 of FRS 102 CHARITIES SORP.

Legacies are included within the Statement of Financial Activities when receipt is probable, that is when there has been grant of probate, the executors have established that there are sufficient assets in the estate and that any conditions attached to the legacy are either within the control of the charity or have been met.

1.3 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds set aside by the Trustees for use for specific purposes. Restricted funds are grants and donations which have been received for specific projects of the charity.

1.4 Tangible Fixed Assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value over their expected useful lives on the following basis:

Computers, equipment, fixtures, and fittings - 25% Reducing balance

1.5 Financial Instruments

The company has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all its financial instruments.

Financial instruments are recognised in the company’s balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all its liabilities.

**KAINÉ MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2024

1 Accounting policies (continued)

1.5 Financial Instruments (continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 UK taxation

As a registered Charity, the company is exempt from certain elements of UK Corporation Taxation.

1.7 Expenditure

Expenditure is recognised when there is a legal or constructive obligation to make a payment to a third party. Costs of charitable activities comprise the costs incurred by the Charity to meet its charitable objectives, the provision of services and facilities. Support costs are those costs incurred to enable the Charity to deliver its programme of activities

2 Grants receivable (Restricted Funds)

Grant Donor		Grants Received	
		2024	2023
		£	£
BBC Children in Need	Girls Can	9,987	9,987
Big Lottery	Better Together	7,158	-
Leicester City Council	Windrush Commemoration Events		5,000
Leicester City Council	International Women's Day Event	250	-
Leicester County Council	Shires Community – Girls Can	-	1,000
Leicester County Council	Wycliffe Ward Showcase	-	400
Leicester College	Research Grant	1,500	-
Local Giving Ltd	CJC Songwriting Project	500	-
Near Neighbours	Better Together	6,089	-
New Horizons	Windrush Gala Dinner	2,000	-
Postcode Places Grant	Administrative Costs	23,159	-
R3 Grant	Girls Can Environmental Project	4,953	-
Wesleyan Grant	Better Together	9,385	-
Windrush Day Grant	Windrush Community Projects	(2,263)	12,797
		<u>62,718</u>	<u>29,184</u>

KAINÉ MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2024

3 Expenditure on charitable activities

	2024	2024	2024
	Unrestricted	Restricted	Total
	£	£	£
Salaries and wages	3,483	17,497	20,980
Project and fundraising costs	6,044	13,076	19,120
Support costs (note 4)	22,040	20,430	42,470
	<u>31,567</u>	<u>51,003</u>	<u>82,570</u>
	<u><u>31,567</u></u>	<u><u>51,003</u></u>	<u><u>82,570</u></u>
	2023	2023	2023
	Unrestricted	Restricted	Total
	£	£	£
Salaries and wages	13,562	11,643	25,205
Project and fundraising costs	7,759	11,671	19,430
Support costs (note 4)	7,412	15,889	23,301
	<u>28,733</u>	<u>32,903</u>	<u>67,936</u>
	<u><u>28,733</u></u>	<u><u>32,903</u></u>	<u><u>67,936</u></u>

4 Support Costs

	2024	2024	2024
	Unrestricted	Restricted	Total
	£	£	£
Salaries and wages	13,013	17,537	30,550
Premises costs	1,853	1,534	3,387
Administration costs	4,675	1,359	6,034
Governance costs	2,499	-	2,499
	<u>22,040</u>	<u>20,430</u>	<u>42,470</u>
	<u><u>22,040</u></u>	<u><u>20,430</u></u>	<u><u>42,470</u></u>
	2023	2023	2023
	Unrestricted	Restricted	Total
	£	£	£
Salaries and wages	-	10,271	10,271
Premises costs	865	2,667	3,532
Administration costs	3,417	2,951	6,368
Governance costs	3,130	-	3,130
	<u>7,412</u>	<u>15,889</u>	<u>23,301</u>
	<u><u>7,412</u></u>	<u><u>15,889</u></u>	<u><u>23,301</u></u>

**KAINÉ MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2024

5 Trustees Remuneration

Two Trustees received salaried remuneration during the year under review for services provided as follows:

Maxine Chambers	£17,213
Gregory Smith	£10,067

There were no reimbursed expenses to Trustees (2023 - £nil).

6 Tangible Fixed Assets

	Computer Equipment £	Furniture & Fittings £	Plant & Equipment £	Total £
At Cost				
At 1 st April 2023	7,854	7,864	4,558	20,276
Additions	899	451	-	1,350
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 st March 2024	8,753	8,315	4,558	21,626
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 st April 2023	4,157	7,472	3,342	14,971
Charge for the year	1,038	177	304	1,519
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 st March 2024	5,195	7,649	3,646	16,490
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Book Value				
At 31 st March 2024	3,558	666	912	5,136
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 st March 2023	3,697	392	1,216	5,305
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7 Debtors

	2024 £	2023 £
Amounts receivable	-	7,705
	<u> </u>	<u> </u>
	-	7,705
	<u> </u>	<u> </u>

KAINÉ MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2024

8	Creditors: amounts falling due within one year	2024	2023
		£	£
	Trade creditors	1,292	1,336
	Social security and other taxes	157	272
	Pension liabilities	324	125
	Accruals	2,400	2,400
		<u>4,173</u>	<u>4,133</u>

9 Restricted Funds

Restricted funds represent grants received for specific projects. Expenditure is matched to income over the period of the grant.

10	Analysis of Net Assets Between Funds	General Fund	Restricted Funds	Total
		£	£	£
	Fund balances at 31 st March 2024 are represented by: -			
	Tangible fixed assets	5,136	-	5,136
	Cash at bank & in hand	10,657	23,085	33,742
	Creditors	(4,034)	(134)	(4,173)
		<u>11,754</u>	<u>22,951</u>	<u>34,705</u>
	Fund balances at 31 st March 2023 are represented by: -			
	Tangible fixed assets	5,305	-	5,305
	Debtors	7,705	-	7,705
	Cash at bank & in hand	8,120	19,797	27,917
	Creditors	(4,133)	-	(4,133)
	Deferred income	<u>16,997</u>	<u>19,797</u>	<u>36,794</u>

11 Controlling Party

The company is limited by guarantee. There is no controlling party.