



THE 20th ANNUAL REPORT
And
FINANCIAL STATEMENTS
For
YEAR ENDED 31 MARCH 2022

Kainé Management Ltd

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Leicester, England



The Board of Trustees Statement

We are delighted to present our 20th Annual Report and Financial Statements for year ended 31st March 2022. The purpose of this report is to provide financial and non-financial information helping users to understand what our charitable company is set up to do, the resources available to it, demonstrate how these resources have been utilised and show what was achieved as a result of the activities during the financial year under review.

DEFINITIONS AND INTERPRETATIONS: CHARITABLE FUNDS

Restricted Funds

Restricted funds are subject to restrictions of their expenditure by the donor or through the terms of appeal for funds.

Unrestricted Funds

Unrestricted Funds are spent or applied at the discretion of the Trustees to further any of the charity's Object(s). Unrestricted funds are also used to supplement expenditure made from restricted funds for example; a restricted grant may have provided part of the funding needed for a specific activity or project.

Key Charity Object (s)

We provide our work in accordance with the following object (s):-

- a. To promote equality and diversity for the public benefit, in particular by:
 - (i) providing and supporting music and creative arts projects which foster integration and skills sharing between peoples from diverse backgrounds; and
 - (ii) educating the public about different nationalities and cultures, especially through music and arts, to increase awareness, understanding, tolerance and acceptance.
- b. To advance education for the public benefit.
- c. To act as a resource centre for young people in Leicester by providing advice and assistance, organising educational, physical and wellbeing programmes as a means of:

- (i) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (ii) advancing education;
- (iii) relieving unemployment; and
- d. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Legal, Governance and Administrative Information

Charity Name: Kainé Management Limited

Company Number: 7671466 (England and Wales)

Charity Number: 1146981 (England and Wales)

Registered Office and Operational Address

LCB Depot Studio 202, 31 Rutland Street, Leicester, United Kingdom, LE1 1RE

Board of Directors and Charity Trustees during Reporting Period

Mr Gregory Smith (Company Secretary)	Ms Safiya Paul
Ms Dana McLaughlin	Mrs Rose Rock
Ms Maxine Chambers	Ms Vanessa Calvert
Mr Liam Sweeney	Mr Christopher Jarrom

Acknowledgement

We acknowledge the service of the Board of Trustees and express our sincere gratitude to those who have now moved on to pursue other commitments and career opportunities. This highly dedicated team, with varied skills, qualifications, experience and expertise work diligently, economically and efficiently to implement activities which support various community needs.

Management Training and Professional Development

In order to remain competent and aware of the economical, legal and social settings we operate from and govern the charitable company efficiently and legally, Directors, Trustees and key managers keep abreast of company and charity legislation, guidance, policies and procedures through training and development. Managers are also encouraged to attend identified relevant and essential training courses in order to contribute positively to the functioning of the charity.

Two Decades of Service and Charity Recognition

Over the last twenty years, our charity has gained recognition, built an excellent reputation for supporting our local communities and working in partnership with others in and around the City of Leicester. Our charity will continue to nurture these important formed business relationships as we expand and provide more of the much needed charitable activities, events and programmes.

Charity Working Name, Legal Form and Governance

Our organisation is a charitable company limited by guarantee, called Kainé Management which is also our working name incorporated in England and Wales on the 15th of June 2011 and registered as a charity by the Charity Commission (England and Wales) on 24th of April 2012. The company was established under a Memorandum of Association and Articles of Association which established objects and powers of the charitable company and how it is governed.

Member Contribution, Persons of Significant Control and Management

In the event of the company being wound up, members are required to contribute an amount not exceeding £10. There were no persons or corporate organisations deemed to have significant control during the year (2021: Nil). The charity is managed by appointed Directors who are also trustees responsible for discharging various management duties and responsibilities.

Independent Professional Institutions and Individuals

Bankers

NatWest PLC
1 Granby St
Leicester
LE1 6EJ

Independent Examiner

Mr Malcolm Veall LLB, FCA
1a Latimer St
Leicester
LE3 0QF

Work Pension Provider

Legal & General Group
1 Coleman Street
London
EC2R 5AA

Professional and Legal Advisors

Federation of Small Businesses
Sir Frank Whittle Way
Blackpool
FY4 2FE

Voluntary Action Leicestershire
9 Newark Street
Leicester
LE1 5SN

Our Charitable Programmes and Events Partners

We continue to provide, work and deliver charitable activities in conjunction with the following important partners whom we established strong relations during the last two decades.

1. De Montfort University
3. The Curve Theatre
2. Leicester City Council
4. Leicester College
5. Other local voluntary and charitable organisations

OUR CHARITABLE WORK, SERVICES AND BENEFICIARIES

Our charitable activities includes: advancement of education, performing arts, musical performances, community development, human rights, promotion of equality and diversity and prevention and poverty relief through various life-changing activities and programmes directed towards the local community.

We deliver and develop programmes in accordance with our objectives, governing documents, operational policies and procedures. The fundamental principle driving our aims is to enhance lives, care, add value and support vulnerable members of our society and those in need. We continue to work tirelessly to secure financial resources to meet local needs and develop local partnerships to contribute to this.

Where possible we provide support free of charge to beneficiaries, covering our costs through grants or donations. Other services we charge a small amount for, directing all income into work furthering our charitable objectives. Part of our responsibility to our stakeholders is to ensure continuity of delivery, and sustain our services. We want to instill confidence in those who work with us and participate in our projects.

Through the year we have continued to work for public benefit while navigating the difficulties the pandemic created. We have continued to look at a mix of delivery online as well as face to face with protective measures. We implement programmes which addresses social problems and add values to people's lives.

Our charitable activities are still classified under Arts, Community and Education headings. We continue to deliver our charity objects economically, efficiently and effectively making a difference in the lives of both young and senior members of our communities.

Seeking More Partnerships and Funding

As we enter into our third decade of existence, our aim is to seek and develop more local and national partnerships at a period when charities have become the backbone of communities. We are also actively looking for more grant aid, support and sponsors who can fund and contribute towards our various community activities.

Charity's Operational Review and Highlights

As in the previous year there has been an increased emphasis on reporting, transparency, public accountability and scrutiny of charities. We continued to improve our internal processes, procedures and policies. We reviewed and updated our financial processes and systems.

Due to the Coronavirus pandemic, we continued to host our programmes virtually although participants preferred face to face engagement which we will be working to restore in 2022/23.

Singing workshops did not transfer to the online platform. It was difficult to synchronize vocals sound with so many different participants working with varied internet speeds and technology. In the past year, we have worked tirelessly to rebuild and restore our programmes which had been impacted by the pandemic. Leicester City was severely affected but we intentionally worked hard to find alternative ways to successfully deliver planned.

ARTS PROJECTS AND ACTIVITIES

Community Choirs

Our community choirs returned to rehearsals in the Autumn and were able to host our Festival of Choirs event, though with restricted conditions. Participants expressed that they welcomed the opportunity to sing together once again and that it lifted them after the isolation of the pandemic.

Kainé Gospel Choir

Kainé Gospel Choir celebrated its 20th anniversary in May 2021. We were able to host a great online event featuring past and present members. There has been a slow return to rehearsals and performances. However, momentum began to grow in the latter part of the year. We look forward to returning to our full performance capacity in association with the Curve Theatre in 2022/2023.

EYMRC Choir Partnership

We were invited to partner this project working with refugees and asylum seekers and developing a choir for performance. This work will continue into the next financial year.

COVID-19 Pandemic and Impact on Arts Projects and Activities

In the last 20 years, the charity has formed different choir groups who have performed in different major events including local university graduations, community member weddings and other various community events.

Under normal circumstances, our singing groups would meet physically for choir practices and rehearsals. This was compromised by the COVID-19 pandemic and subsequent government legislated restrictions. Attempts to run the different choirs online proved extremely challenging.

However, with the pandemic appearing to be slowing down, the charity plans to return to full performance capacity of all our choirs and related arts projects and activities in 2022/2023 and beyond. Additional financial funding is required in order to hire large spaces which can be used for singing choir practices, rehearsals and deliver activities which require large space area.

Impact of COVID-19 Pandemic on the charity's ability to fundraise

The pandemic affected the charity's ability to implement certain fundraising activities. As a result of a reduction in financial resulted, two (2) employees were placed on furlough. However, both employees were reinstated at the end of the government furlough scheme and after the charity secured more funding.

COMMUNITY PROJECTS AND EVENTS

The Better Together Windrush Project	Kainé Youth Collective
<p>The Better Together Windrush Project was successfully implemented bring senior citizens and young people together to share their experiences of migration to the UK. The project launched on Windrush Day and ended in Black History Month. Though the duration of the project seniors and young people were able to be friend, explore their differences and share inspirational stories of migration.</p> <p>The Windrushers were also able to meet other Windrushers in Derby, take a trip to Kew Gardens, visit the university of Loughborough, hold their own Windrush showcase and much more. We have received such fantastic feedback from the attendees of the project. We are planning to do more of this work. Better Together seniors and Windrushers made a positive impact by donating food and clothing to St Vincent.</p>	<p>Kainé Youth Collective group members have been meeting every week virtually. Each member has been able to develop leadership skills, conduct research on current affairs and develop a bond with one another. The group has matured and now able to make recommendations and improvements to the work that Kainé does within their youth groups.</p> <p>Kainé Youth Collective have undertaken numerous activities such as attending recent training provided by VAL, host a youth presentation evening and knitted for the homeless.</p> <p>Future plans for Kainé Youth Collective include: working more collaboratively with Kainé Board of directors, steer all children and youth activities, seek opportunities to promote and support local social justice issues.</p>
Sisters Can	UK Youth
<p>Sisters Can is project which is still emerging. However, Sisters Can as an organized group have been able to meet up physically every week, host their own International Women's Day event and share positive works on social media platforms.</p> <p>Sisters Can will be joining with other Kainé Youth projects to assist with planning and preparation for Kainé's 20th Anniversary event as well as organising their own activities.</p>	<p>Having the UK Youth grant has enabled our charity to build upon new and existing important children and young people related projects.</p> <p>Throughout the year, each youth project and member has been able to effectively and successfully promote their projects, recruit, meet new people, run sessions and activities, launch night events and build solid foundations on which to grow and expand.</p>

Braunstone Mums and Dads	Girls Can
<p>The funders have been very supportive and have continued to support us to complete all of our objectives. The participants are now running the group themselves in partnership with the local Community Centre.</p> <p>Kainé will be withdrawing future support to enable the Community Centre to take full ownership and responsibility of running the project.</p> <p>This is one of the many projects and initiatives successfully developed and delivered by our charity.</p>	<p>Girls Can is a project in which we focus and work with girls aged between 11-15 years living in areas of Leicester City where lack of opportunities for young people often lead to anti-social behavior and potentially involvement in criminal activities. The Board of Directors is grateful for the continued financial support from BBC Children in Need.</p> <p>Building a relationship of trust and respect with participants has played a significant role. We have delivered a wide range of activities such as: discussions about body positivity, meeting female role models and sports taster sessions. We have additional funding from Awards 4 All until September 2022.</p>
Silver Surfers	Kainé Youth Voices
<p>We were able to work with The Caribbean Seniors group, located at W.I.S.P, Silver strand (N.T.C.O.G) and senior members of the African Caribbean Community to deliver our beginners social media programmes. It was amazing to see the level of interest and enthusiasm from participants.</p> <p>Participants were able to learn how to use Zoom, create simple designs on Canva and play online quiz games using kahoot. The project was well received. Level of anticipation and involvement was high.</p>	<p>Kainé Youth Voices was launched in February 2022. It is composed of a group of young people aged between 13 and 17 years who are interested in singing.</p> <p>Kainé Youth Voices successfully performed at Curve Theatre, Sisters Can International Women's Day and Kainé Youth presentation events.</p> <p>We are committed to work hard in nurturing and developing this choir so that it can grow and be able to perform on numerous small and big events across the City of Leicester and beyond in the future.</p>

ADVANCEMENT OF EDUCATION AND LIFE SKILLS DEVELOPMENT

Yes You Can

Our flagship programme continues to be in demand from secondary schools across the City. Year 8 and 9 pupils took part, experiencing visits to FE and HE institutions, meeting the Lord Mayor of Leicester to talks about civic participation, exploring their own identities and abilities, and building resilience to take on life's challenges. The programme has run to a different time schedule this year and will finish in the next financial year. One of the great strengths of this programme is the return of previous participants to contribute as mentors and speakers, inspiring younger students by describing their journeys since they were originally part of Yes You Can. We are grateful to these amazing young people and acknowledge their huge contribution to various communities.

Black History Season Roadshow

This Roadshow toured 6 FE campuses in the City and County of Leicestershire and brought a show including music of black origin, Caribbean food and an exhibition about Black History, to extend students' knowledge of Black History and engage them in celebrating it.

Find Your Voice and Find Your Voice ESOL

We continued this work with FE Colleges in late Autumn as colleges started to open to outside organisations delivering on their premises. Providing platforms for the sharing of opinions and discussions in a safe space has proved valuable for these participants and has been a platform for change in some establishments. Find your Voice provides a valuable function in colleges promoting the retention and progression of black students.

CHALLENGES, PRINCIPAL RISKS AND UNCERTAINTIES

During the financial year 2021-2022, we continued to use our charity resources as economically, effectively and efficiently as possible. We expanded our efforts towards fundraising events and activities such as selling various services and event ticket sales. We will continue to look at these activities in the new financial year. Continued support from funding bodies and other establishments give us confidence in our ability to continue to provide services to the local community.

We continue to face risks and uncertainties such as:

- a. the rise in inflation rates;
- b. reduced public funding;
- c. non-availability of cheaper alternative products and services;
- d. changes in government decisions around recent rises in Covid-19 cases; and
- e. recent changes within education and the arts will affect our work.

The Board of Directors and Trustees will continue to monitor and manage challenges reduce costs, use alternative cheaper means and adapt accordingly in order to deliver and fulfil our charity object(s)

MANAGEMENT POLICIES AND PROCEDURES

Internal Controls and Procedures

The trustees and the board recognise their legal responsibility to safeguard assets and resources of the charity. This responsibility includes the implementation of monitoring mechanisms to ensure compliance with laws, rules, regulations, standards and provide guidance for decision-making. Internal control risks are curtailed by the implementation and monitoring of guidance and procedures for authorisation of all transactions and projects whether arising from unrestricted or restricted funds.

Procedures and policies are established to ensure the charity is governed legally and appropriately creating a working environment whose practices are ethically acceptable. Procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and that those who execute tasks conform to them. We encourage transparency, gender equality and promote diversity.

Recruitment, Training and Internal Restructuring

In 2022/23, we plan to recruit additional independent board members with expertise to meet any gaps in our management currently. A large portion of our work involves working with young people. In light of this, we plan to include Youth Directors from our Kainé Youth Collective who are currently going through training. We have been looking at a re-structuring and redistribution of responsibilities to ensure that we are working economically, effectively and efficiently to achieve our goals. After many years in existence, we realise the need for reassessment of our foundations to support future goals.

ACTIVITIES SINCE THE END OF THE FINANCIAL YEAR

Since the end of the financial year, we have been searching and making grant applications and looking at additional streams of income.

We have also started recruiting more volunteers with specific skills, qualifications and expertise. The Trustees are also exploring other income generating projects such as trading activities. However, all income generated from such operations will be re-invested and used for charitable purposes.

CALLING ON OTHERS TO GET INVOLVED

It is difficult to describe the experience and rewards that comes from helping others. We are resilient. We have worked to develop and grow our charity past 20 years. We have several years of experience of taking nothing and making it into something and along the way supporting others to develop, get experience, learn new skills and survive. We call upon and encourage all interested parties to support us through financial and human resources or just share what you know with us. Come and make a difference in the lives of others. Get involved with us. We are pleased with the positive feedback we receive as we work hard to achieve our goals and we know that you will benefit from your investment.

PLANS FOR NEXT FINANCIAL YEAR

Applications continue to be made for grants to support delivery but discussion has now turned to utilising our charitable company status to find additional income streams that will support and develop our work. We have started a new volunteer recruitment process which will bring a tier of managers with different specialisms (HR, Finance, Marketing, Data Collection, Technology etc.) to help with managing operations within the organization. Response to published adverts have been better than expected and this work will continue. COVID-19 has required us to look at the use of technology to support safe delivery and we will be looking at what we need additionally to support this. We are encouraging staff to take part in hybrid working with some working from home and in the office.

We will make ourselves available to support our community who will continue to have needs beyond the pandemic. Our focus remains on the people in our community who need what we can provide, and we will find a way to deliver our work to their benefit.

OUR VISION

We strive to support and empower both young and senior vulnerable members of our society. We will maintain our 'Yes You Can', ethos and approach hurdles and barriers with the purpose of removing and overcoming them. We will continue to create platforms for personal growth, through opportunities to gain new skills and experiences, meet new people and inherit positive futures.

CLIMATE CHANGE INVESTMENT AND CONTRIBUTION

We will continue to look into our processes and activities to ensure we are contributing towards saving our environment. We also recognise the need for young people to be trained and empowered at a young age. Therefore, we will organise programmes targeted at educating young people about caring for the environment. We will also use different platforms to encourage conservation, use of recyclable materials and reduction of carbon emissions initiatives.

THE BOARD OF DIRECTORS AND TRUSTEE CONFIRMATION

One of the legal obligations of Trustees, is to maintain proper accounting records and disclose with reasonable accuracy the financial position of the charity. We also take our responsibility for safeguarding assets of the charity including provision of mechanisms to prevent and detect fraud, irregularities or any other unethical practices or behaviour, very seriously. As such, we confirm that there were no identified or reported instances of irregularities or fraudulent activities during the year ended 31 March 2022 (2021: None reported)

THE TRUSTEE DECLARATION

The Board of Trustees and Directors acknowledges their responsibility in safeguarding the assets of the charity. They are satisfied that, for the year ended 31 March 2022, the charity meets conditions for an exemption from an audit as set out in the Charities Act 2011 and the Companies Act 2006. The Board of Trustees and Directors declare that they have not received any request from any individuals, government agency, donor or organisation asking for our charity activities and accounts to be audited.

APPOINTMENT OF AN INDEPENDENT EXAMINER

We value the work of independent professionals: our advisors, bankers, regulators including our Independent Examiner Mr Malcolm Veall, a Chartered Accountant. The

Board of Trustees reappointed Mr Veall to carry out the independent examination of our financial records for the financial year ended 31 March 2022.

APPOINTMENT OF CHARITABLE COMPANY SECRETARY

Mr Gregory Smith, an experienced musician and administrator remained in the position of Company Secretary for the charity during the financial year under review.

THE DIRECTORS' RESPONSIBILITIES

The Trustees who are also Directors of the Kainé Management Ltd for the purposes of Company Law are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and regulations.

Company law requires Directors to prepare accounts for each financial year. Under the law the Trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting standards and applicable law).

Under company law the Directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these Financial Statements, the Trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe methods and principles in Charities SORP (FRS102);
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable accounting policies have been followed, subject to any material departures disclosed and explained in the accounts; and

5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

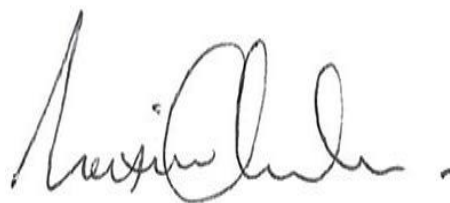
The Directors are responsible for keeping adequate accounting records, that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charity to ensure that the accounts comply with the Companies Act 2006 and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to England and Wales.

The Charities SORP is underpinned by its related Regulations under Part 8 of the Charities Act 2011.

The accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS102).

The Financial Statements were approved by the Board of Trustees, and authorised for issue.

On Behalf of the Board



On behalf of the Board



Maxine Chambers

Director/Trustee

Thursday 10 October 2022

Gregory Smith

Director/Trustee/ Company Secretary

Thursday 10 October 2022

Statement of Financial Activities

(Including the Income and Expenditure Account prepared in accordance with Charities SORP (FRS102))

	Year Ended 31 March 2022				Total : Year ended 31 March 2021
	Notes	General Fund (Unrestricted Funds)	Restricted Funds	Total Funds 2022	
		£	£	£	£
<i>INCOMING RESOURCES</i>					
Income from Donations and Legacies	2.5.3	333	0	333	167
Grants	2.5.2, 2.5.4		83,267	83,267	74,556
Income from Investments					
Investment Income (Bank Interest)	15.3	0.37	0	0	2
Overseas Income	20	0	0	0	0
Income from Charitable activities	15.2	16,757	0	16,757	10,658
Total income		17,091	83,267	100,358	85,382
EXPENDITURE ON :					
Expenditure on Charitable Activities	2.7	14,891	62,165	77,056	58,797
Other		5,786	5,123	10,909	3,366
Overseas Expenditure		0	0	0	0
TOTAL EXPENDITURE	2.7 , 14	20,677	67,288	87,965	62,162
Net incoming/(Outgoing) resources before transfers		-3,586	15,979	12,393	23,220
<i>Transfers (to restricted Funds)</i>					
		0	0	0	0
Transfers (to General Fund)		7,486	-7,486	0	0
Net Incoming/(Outgoing) resources before other recognised gains and losses					
		3,900	8,493	12,393	23,220
Other recognised gains /(Losses)		0	0	0	0
Net Movement of Funds		3,900	8,493	12,393	23,220

All the above are continuing activities of the charity. The charity had no recognized gains and losses during the year (2021: Nil)

Reconciliation of Funds:

All income and expenditure derive from activities of the charitable company that are continuing. There was no other comprehensive income arising in the current or prior year.

	Year 2021-2022			2020/2021 Total
	Notes	General Fund £	Restricted Funds £	
Funds Brought Forward as at 1 April 2021		204	32,374	32,578
Funds Carried Forward as at 31 March 2022		4,104	40,867	32,578

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	31-Mar-22 £	31-Mar-21 £
FIXED ASSETS			
Tangible assets	11	6,231	4,620
Total Fixed Assests		<u>6,231</u>	<u>4,620</u>
CURRENT ASSETS			
Debtors	12	5,840	7,285
Cash at Bank and In Hand		37,924	25,550
Total Current Assets		<u>43,764</u>	<u>32,835</u>
LIABILITIES			
Creditors: Amounts falling due within one year	13	5,024	4,877
Net Current Assets		<u>38,740</u>	<u>27,958</u>
Creditors: Amounts falling due after more than one year		0	0
Total Net Assets		<u><u>44,971</u></u>	<u><u>32,578</u></u>
REPRESENTING THE FUNDS FOR THE CHARITY :			
Unrestricted Funds			
General Funds		4,104	204
Restricted Funds			
Restricted Funds (Project Funds)		<u>40,867</u>	<u>32,374</u>
		<u><u>44,971</u></u>	<u><u>32,578</u></u>

These accounts for the reporting period have not been audited. The company was entitled to audit exemption under Section 477 of the Companies Act 2006 relating to small companies. The Directors and Trustees accept their responsibilities in addition to those as outlined in the Charity act 2011 and Companies Act 2006. Responsibilities include:

- Satisfaction that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- Responsibility for determining whether, in respect of the year, the charity meets the conditions for exemption from an audit set out in the Charity Act 2011 and the Companies Act 2006 stated above.
- Make declaration that no notice has been received from the Charity Commission requiring an

audit

- d. The Directors acknowledge their responsibilities for complying with Companies Act 2006 provisions related to accounting records and preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to small companies' regime and in accordance with FRS102 SORP.

These Financial Statements and Annual Report were approved and authorised for issue on by the Board of Directors/Trustees and were signed on its behalf by:



Miss Maxine Chambers
Director/Trustee
10 October 2021

Mr Gregory Smith
Director/Trustee/Company Secretary
10 October 2021

NOTES TO THE FINANCIAL STATEMENTS

The notes on pages 20 to 35 form part of these Financial Statements.

1. Charitable Company Information

Kainé Management Limited is a charitable company limited by guarantee incorporated in UK. The charity's principal business activity number is 90020 representing Support Activities to Performing Arts. The charity has been providing a wide range of activities for public benefit for 20 years in Leicester.

2. Principle Accounting Policies

The principal accounting policies, management judgements and accounting estimations adopted in the preparation of the financial statements are outlined below;

2.1 Basis of Accounts Preparation

The charity meets the definition of a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with, (i) Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and as amended, (ii) the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) and Companies Act of 2006. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The charity's functional currency is GB Pound (£) sterling.

2.2 Going Concern

Year 2021/22 was a challenging year not only in UK but across the entire Third Sector industry due to COVID-19 pandemic and government legislated restrictions.

However, we are grateful to our financial donors listed in Table 1. The Trustees managed to raise £83 267.33 (Table 1) in grant funding during the year to 31 March 2022. We also secured funding to continue delivering on our charitable objectives. Whilst we need more funding, the Board of Trustees are not aware of anything or event which may cause the charity to discontinue from engaging in charitable activities in the next 12 months. The Trustees worked extremely hard and managed to save some funds which were transferred into the reserve account. The Board of Directors and Trustees are satisfied that on the basis of on-going financial support from various funders and other fundraising schemes we are exploring, our charity satisfies going concern requirements.

2.3 Management Judgements, Estimations and Uncertainty

In the application of the charity's accounting policies, Trustees are required to make reasonable estimates, judgements and assumptions about the carrying amount of liabilities and assets that are not readily apparent from other sources. The estimated and associated assumptions are based on historical trends, experience and factors

considered to be relevant. It must be noted that actual results may differ from these estimates.

2.4 Cash Flow Statement Exemption

As set out in module 14 of the new Charity SORP, all charities preparing their accounts under FRS102 must include a statement of cash flows in their financial statements, unless they are deemed to be smaller, in which case they are exempt from this requirement. The SORP committee defines “smaller” as those charities within less than £500,000. In view of this guidance, the Board of Trustees have taken advantage of the exemption in Financial Reporting Standard 102 from the requirement to prepare a cash flow statement on the grounds that it is a small charity.

2.5 Income from Charitable Activities and Principal Funding Sources

Incoming resources from charitable activity represent amounts receivable for carrying out projects and services. Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be reliably measured.

2.5.1 BBC Children in Need Funding and Support

BBC Children in Need has been supporting our programmes, activities and events for a many years. In total, we received £25 709.50 from BBC Children in Need during the year (2021: £33 040.50). The Board of Directors and Trustees are once again grateful for the financial support from BBC. The perpetual financial support from BBC Children in Need continues to transform the lives of many young people in and around the City of Leicester.

2.5.2 Grant Income Analysis

Donors recognise the positive impact of our charitable objects. Consequently, there was a significant increase in grant income (£83 267.33) when compared to previous year (2021: £74,555.70) There was an increase in income from fundraising projects generating £17 090.96 in year 2021/22 (2021:£11,326)

Table 1: Analysis of Grants Received during the Financial Year Ended 31 March 2022

Reference	Name of Grant Donor	Name of Project	Total Grant Amount Received 31 March 2022 (£)
KMGD01	BBC Children In Need	(i) Girls Can (ii) Yes You Can	25 709.50
KMGD02	UK Youth		23 205
KMGD03	Leicester City Council	Business Development & Diversification Grant	3 000
KMGD04	Leicester County Council	Shires Community-Girls Can Pathways Project	5 350
KMGD05	Windrush Day Grant	Windrush -Caribbean Seniors and BAME Youth (Community Projects)	10 592
KMGD06	Her Majesty Revenue & Customs (HMRC)	Coronavirus Job Retention Scheme	5 423.83
KMGD07	Big Lottery	Girls Can	9 987
	Year 2021/2022	Total Grant Income Received	83 267.33

2.5.3 Donations, Legacies and Gifts

Voluntary income received includes general donations and is included in full in Statement of Financial Activities when receivable or received. General small donations from individuals and organisations amounted to £425.50 during the year ended 31 March 2022 (2021:£166.60)

2.5.4 Grants

Revenue grants are credited to income account when they are receivable provided conditions for receipt have been complied with. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

2.6 Fund Accounting

Restricted funds are to be used for specified purposes laid down by the donor or grant making body. Expenditure for those purposes is charged to the fund, together with a

fair allocation of overheads and support costs. Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity. Designated funds are unrestricted funds which have been designated for specific purposes by the trustees.

2.7 Resources Expended

2.7.1 All expenditure is accounted for on an accruals basis. Irrecoverable VAT is charged as a cost to the statement of financial activities. Expenditure on charitable activities consists of all the expenditure incurred by our charity during an undertaking of our work to meet our charitable objectives. Charitable activities include: delivery of services, events, programmes and project work that is directed at the achievement of our charitable aims and objectives.

2.7.2 Expenditure on charitable activities includes all associated external costs in delivering the charitable programme related projects. Support costs have been allocated between service costs and governance costs. Services are those functions that assist with the work of the charity but do not directly undertake charitable activities. Service costs include office costs, finance, personnel and payroll costs which support delivery of projects. These costs are allocated to activities directly where applicable. Internal staff costs are allocated to projects on a time cost basis. Other costs are apportioned and allocated to projects using an appropriate basis and as agreed by management.

2.8 Tangible Fixed Assets, Depreciation and Leased Assets

All tangible fixed assets are stated at cost less depreciation as shown on Note 11. There was no revaluation, transfer or disposal of assets during the year or prior year. Additionally, the charity did not acquire any assets on lease agreement. All assets are fully paid and are wholly owned by the charity. The assets consist mainly of office furniture, computers, plant and equipment (Note 11).

2.9 Directly Attributable Expenditure

Directly attributable expenditure is charged to charitable activities or governance costs as appropriate. Support costs, which are defined as those costs necessary to deliver an activity but which do not contribute to its output, are allocated on the basis of estimated staff time.

2.10 Governance Costs

Governance costs (Note 14.iv) relates to expenditure that are not direct management functions inherent in generating funds, service and programme delivery or project work. The costs are associated with the governance arrangements of the charity and include but not limited to costs such as management service fees, accountancy fees independent examination fees, legal fees, costs associated with the constitutional or statutory requirements and other administration related professional fees.

2.11 Taxation

2.11.1 Kainé Management Ltd is a registered charity and did not engage into trading activities for profit during the financial year under review. The primary purpose of the charitable company is to provide activities of a charitable nature. It remained not liable for taxation on its surplus or capital gains. It is exempted from corporation tax.

2.11.2 Value Added Tax

The charity is not registered from Value added Tax (VAT). Irrecoverable VAT is included in the cost of those items to which it relates.

2.12 Workplace Pension

The charity had a contributory workplace pension scheme managed by Legal & General. Obligations for contributions are recognised as an expense in the Statement of Financial Activities as due. Any difference between the amounts charged to the Statement of Financial Activities and contributions paid to the pension scheme are included in debtors or creditors in the Balance Sheet. The pension deductions and contributions are as outlined by the law and regulated by the Pensions Regulator. The employer contributed 3% and employees 5% during year ended 31 March 2022.

2.13 Debtors and Prepayment

Debtors include amounts owed to the charity for the provision of goods and services or amounts the charity has paid in advance for the goods and services it will receive. The charity had debtors amounting to £5 840.41 (2021: £7 285). Prepayments are valued at the amount prepaid net of any trade discounts due.

2.14 Cash at Bank and in Hand

Cash at bank and in hand is held to meet short-term cash commitments and on-going grant or donor funded projects. Cash at bank consists of reserves (£3 900), general funds and restricted funds available for existent and on-going projects and the reserve account. The charity handles minimum petty cash to pay for small value expenses such as parking, service user refreshments and travel costs

2.45 Creditors and Provisions

Creditors (£5 023.70) and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due. The charity does not have long-term liabilities, overdrafts, loans or credit card balances payable.

3. WINDING UP OR DISSOLUTION POLICY

In the event of winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, assets represented by the accumulated fund shall be transferred to our charitable projects or organisations having similar charity objects.

4. DISCONTINUED ACTIVITIES

Apart from Braunstone Mums and Dads Community Centre project, the charity had no other discontinued operations. Instead, our charity will continue to invest on more charitable objectives as well as partnering with other organisations and academic institutions ensuring our services make a positive impact on both the young and senior citizens.

5. STAFF COSTS

5.1 Staff costs are included within charitable activity expenses. Wages and salaries costs are as shown in Note 5.2 Total workplace employer pension contribution paid by the charity for trustees amounted to £731.05 (2021: £711.84). No terminal benefits were paid during the financial year. There is no provision for future payments as they are no known circumstances to warrant the provision. Actual total salaries and wages cost amounted to £52 087.23 (2021: £46,460.79)

5.2 Staff Costs and Terminal Benefits during the Year

Staff Costs during the year were as follows:	31-Mar-22	31-Mar-21
	£	£
Wages and Salaries/National Insurance (Employer)	52,087.23	45,748.95
Workplace Pension Cost	731.05	711.84
Total	52,818.28	46,460.79

5.3 Furlough and HMRC Coronavirus Job Retention Scheme

Due to the reduction in unrestricted funds, two employees remained on furlough until the end of September 2021. The charity received grant payments amounting to £5 423.83 from HMRC for the Coronavirus Job Retention Scheme (CJRS) during the year up to the legislated claim period up until 30 September 2021.

6. Out of Pocket Expenses Reimbursed to Trustees, Authorisation and approval

6.1 Trustee out of pocket expenses reimbursed are agreed, checked, approved and authorised. Authorisation and approval of Out of Pocket Expenses Reimbursement require two senior management signatories. The charity does not have bank cards. Therefore, Trustees and employees are reimbursed for online purchases made.

6.2 Trustees Expenses Reimbursed

Trustee expenses incurred on behalf of the charity and reimbursed during the year amounted to £524.44

	31-Mar-22	31-Mar-21
	£	£
Trustees expenses reimbursements		
Reimbursements of miscellaneous items	524.44	436
Total	524.44	436

7. TRUSTEE EMPLOYMENT BENEFITS

The charity as an employer only contributes towards workplace pension (Note 5). No other employment related benefits were paid to Trustees during the financial year (2021: Nil)

8. EMPLOYMENT OF TRUSTEES AND KEY MANAGEMENT PERSONNEL

8.1 The SORP requires the disclosure of ‘the remuneration of key management personnel’
Key management personnel including Trustees who are part of the Board are composed of salaried and non-salaried personnel.

8.2 Remuneration policy

Key management personnel and Trustees on payroll are paid for their primary role as agreed and authorised by the Board of Trustees and as permitted by the charitable company’s Articles of Association.

8.3 Trustees and Key Management Personnel Remuneration

	31-Mar-22 £
Total Annual Salary	24,875.96
Total Annual National Insurance- Employer Contributions	993.04
Total Annual Workplace Pension –Employer Contribution	746.37
	26 615.37

Two trustees who are part of the charity’s key management personnel were on payroll both during the year under review (2021/2022) and 2020/2021 respectively. Remuneration paid to two Trustees during the year amounted to £26, 615.37 (Note 8.3) (2021: £23,726.09)

8.4 Employment of Trustees Authorisation

The employment of charity Trustees’ is authorised by the charity’s Articles of Association. The Charity Commission (England and Wales) is aware of this arrangement. Trustees are only paid for hours directly linked to the deliverance of charitable activities, programmes, events or projects, fundraising activities and administrative related activities. Employed trustees do not have any additional employment related benefits.

8.5 Employment Benefits and Loans to Trustee and Employees

No employee or Trustee was paid a bonus during the financial year (2021: Nil) or any other employment related benefit (2021: Nil). No loans were issued to Trustees or employees during the financial year (2021: Nil).

8.6 Related Party Transactions

The charity had no related party transactions during the year ended 31 March 2022 (2021: Nil). No Director or Trustee borrowed a loan from the charity. No loans were received by the charity from any of the current serving Trustees or Directors during the financial year under review (2021: Nil).

9. EMOLUMENTS AND GOVERNANCE

Emoluments over £60 000

	31-Mar-22	31-Mar-21
	£	£
Emoluments over £60 000 to Trustees, key management or employees	0	0
Total	0	0

No Trustee, Board member or employee received emoluments amounting to or above £60 000 in 2021-2022 (2021: Nil).

9.1 Charity organisational governance

The charity organisational governance is based on honesty, integrity and transparency. Reinforcement remains anchored through various agreed and approved internal control policies and procedures which are also part of mechanisms set by the Board of Directors to safeguard the assets of the charity.

10. NUMBER OF EMPLOYEES AND VOLUNTEERS

10.1 Average Number of Employees

Average number of full time equivalent employees employed during the year are as follows:

	31-Mar-22	31-Mar-21
Average number of employees based on head count	11	10
Average number of full-time equivalent (including part-time and casual staff)	11	10

10.2 Safer Employee Recruitment, Diversity and Equal Opportunities

Our charity contributes towards the UK labour market. Employees with appropriate skills, experience and qualifications are safely recruited and selected to work within our charitable organisation. Our organisation believes in equal opportunities and diversity inclusion. We do not discriminate against gender, religion, culture, sexual orientation, ethnicity, age, race or background. However, all employees have to demonstrate that they have a right to work in the UK.

10.3 Volunteers and Related Costs

We were supported by thirteen (13) adult and youth volunteers during the year. Volunteers related costs for the year amounted to Nil (2021: Nil).

10.4 During the volunteering period, our Volunteers benefit immensely by gaining a wide variety work related skills set which we believe enhances both their career and employment opportunities. Our volunteers are derived from local communities, universities and colleges.

10.5 Volunteer Treatment and Safeguarding

Our Volunteers just like all our employees work with vulnerable young people and senior citizens. Therefore, the Trustees have safeguarding policies, processes and procedure in place to ensure volunteers are safe to deliver our charitable objectives. Our charity plans to recruit more volunteers in the future.

11. TANGIBLE FIXED ASSETS

Plant and Machinery

	Computer Equipment	Furniture and Fittings	General Plant and Equipment	Total
	£	£	£	£
COST				
As at 1 April 2021	5,328	7,864	2,706	15,898
Additions	2,077	0	1,611	3,689
As at 31 March 2022	7,405	7,864	4,317	19,587
DEPRECIATION				
As at 1 April 2021	1,582	7,166	2,531	10,532
Depreciation Charged in the year	1,456	175	447	2,078
As at 31 March 2022	3,038	7,341	2,978	13,356
NET BOOK VALUE				
Net Book Value at beginning of the year	3,747	698	175	4,620
Net Book Value as at 31 March 2022	4,367	524	1,340	6,231

Depreciation for plant and machinery has been provided at 25% Reducing Balance. The depreciation charged for the reporting period was recognised as an expense in the Statement of Financial Activities. The total depreciation charge of the year amounted to £2 078 and (2021: £747).

12. DEBTORS, BAD DEBTS AND PREPAYMENTS

12.1 Receivables

	31-Mar-22	31-Mar-21
	£	£
Trade Debtors	5,840.41	7,285
Total	5,840.41	7,285

All receivables are due to the charity within one year. There were no bad debts during the year (2021:Nil)

13. PAYABLES

Creditors: Falling due within One Year

	31-Mar-22	31-Mar-21
	£	£
Trade Creditors	4,289	3,582
Accruals and Sundry Creditors	0	966
Social Security and Other Taxes	575	160
Pension	160	169
Total	5,024	4,877

14. RESOURCES EXPENDED DURING THE YEAR ENDED 31 MARCH 2022

	31-Mar-22	31-Mar-22	31-Mar-22	31-Mar-21
Analysis of resources expended during the year ended 31 March 2022	Restricted Fund Expenditure	Unrestricted Fund Expenditure	Total Restricted and Unrestricted Expenditure	Total Restricted and Unrestricted Expenditure
	£	£	£	£
Staff Costs :				
Staff Salaries - NIC Employer Contributions, Pensions Employer Contributions and Other	43,320	8,286	51,606	46,461
Premises Costs :				
Office rent, Rates, Repairs and renewals, utilities, cleaning	2,667	334	3,001	3,176
Administration Costs :				
Stationery, printing, postage, bank charges, depreciation, public relations, IT, Consumables, telephone, marketing, staff training	7,381	4,518	11,899	4,491
Governance Costs :				
Legal and professional Fees, Accountancy fees, pension administration costs, insurance costs, disclosure checks and other	5,123	4,803	9,926	4,352
Project Costs:				
Workshops, presentations, events, sessions or various activities, Tutoring costs, performance costs, material resources, hiring costs, small tools and equipment, travelling, project meals and refreshments	8,797	1,752	10,549	2,699
Independent Examination Fees		984	984	984
Total	67,288	20,677	87,965	62,162

15. INCOME RESOURCES

15.1 The charity generated total income of £100 358 during the year ended 31 March 2022 (2021: £85 382)

15.2 Income from Charitable activities

Fundraising activities generated £16 757 during the year.

15.3 Investment Income

The Charity received £0.37 from Natwest PLC, being bank interest earned on bank deposits.

16. TRANSFER OF FUNDS OUTSIDE ENGLAND AND WALES

The charity did not transfer funds to any individual, corporate organization, political party or country outside England and Wales.

17. COMMITMENTS AND CONTINGENCIES

The charity had no commitments for capital expenditure as at 31 March 2022 (2021: Nil). There were no circumstances, obligations or known cases or incidences for which the charity had to provide for potential compensation, litigation or liability post year end (2021: Nil).

18. SERIOUS INCIDENTS REPORTING

The Charity Commission requires charities to report serious incidents. Directors acknowledge their responsibilities and the need to comply with this requirement. There were no serious incidences reported to The Charity Commission during the financial year under review (2021: None reported)

19. CONTRACTS FROM CENTRAL GOVERNMENT OR LOCAL AUTHORITY

The charity did not engage or enter into any legally binding contracts with central government, local authority body or department during the year ended 31 March 2022 (2021: None).

20. OVERSEAS OPERATIONS AND MONITORING CONTROLS

During the financial year under review, our charity did not engage in any activities outside United Kingdom. We also did not benefit from any overseas income or incur overseas expenditure.

21. RISK MANAGEMENT AND SAFEGUARDING

21.1 Our charity is constantly assessing and monitoring any potential risks to our services users, services, activities and reputational damage. Our charitable activities involve working both with vulnerable young and senior Citizens. Therefore, Trustees are constantly and actively reviewing and ensuring that the charity has appropriate safeguarding measures in place.

22. CHARITY ASSETS AND FINANCIAL RESOURCES

22.1 Fixed Assets

All fixed assets as held in the books of the charity (Note 11) which had a netbook value of £6 231 (2021:£4,620) are wholly owned by the charity and are used to generate income for charitable activities. The charity bought laptops and IPADS using equipment grants received from donors during the year.

22.2 Bank Accounts

The charity had three (3) bank accounts managed by National Westminster Bank (NatWest).

22.3 Financial Resources Management

Financial resources are managed and controlled according to agreed policies and procedures which are reviewed by senior management and the Board of Directors periodically.

22.4 Reserves and the Reserve Policy

The charity reserves are part of our charity's funds which are free and available to use at the discretion of the Trustees. The reserves are meant to help the charity finance a short-term fall in cash flow, meet governance costs as well as meeting the equivalent of six (6) months of overheads in the event of a sudden and unexpected reduction in funds to meet expenses. The reserves exclude fixed assets. During the year ended 31

March 2022, the managed to put aside reserves amounting to £3 9000 (2021: Nil) in accordance with our reserve policy. The administration of reserves is enshrined in the Reserve Policy. The charity will continue to invest into other income generating projects in order to boost the reserve level and financial position of the charity.

22.4 Long-term Debts

Our charity did not have any long-term liabilities during the year (2021:Nil)

23. POST BALANCE SHEET EVENTS

23.1 Funding and Other Major Events

The charity applied and received a total of £23,184 (Table 2) in grant income from 1 April 2021 to 30 September 2022.

Table 2: Analysis of Grant Income Received after year-end

Date	Donor	Amount
		£
31/05/2022	Windrush	12 797
06/09/2022	Wyclife Ward Grant	400
13/09/2022	BBC Children in Need	9 987
Total		23 184

During the year to September 2022, the charity has also been actively fundraising in order to finance the much needed charitable activities, programmes and events for public benefit.

ACKNOWLEDGEMENTS

On Behalf of the charity, the Board of Directors and Trustees would like to acknowledge and thank our stakeholders, professionals, grant donors, partners, staff, volunteers and participants. Without you this journey would not have been as successful as it has been. Together we will continue to transform lives in Leicester City and beyond.

The Financial Statements were approved by the Board of Trustees, and authorised for issue on 10 October 2021



On Behalf of the Board
Gregory Smith
Director/Trustee/Company Secretary
10 October 2021



Maxine Chambers
On behalf of the Board
Director/Trustee
10 October 2021

24. INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Kainé Management Limited ('the Company')

I report to the trustees on my examination of the accounts of the above charity ("the Company") for the year ended 31 March 2022.

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of Company Law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the Companies Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 386 of the Companies Act and section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 or relevant accounting requirements under section 396 of the Companies Act 2006, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



30 December 2022
Malcolm Veall LLB FCA