

**KAINE MANAGEMENT LIMITED
ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR
YEAR ENDED
31 MARCH 2021**



Registered Office : LCB Depot, Studio 202, 31 Rutland Street, Leicester, LE1 1RE

Registered Company Number : 7671466 (England and Wales)

Charity Registration Number : 1146981 (England and Wales)

(A company limited by guarantee and having no share capital) Email: info@kainemanagement.org.uk

Website: www.kainemanagement.org.uk

Table of Contents

The Board of Trustees' Statement	4
Objectives and Activities	4
LEGAL, GOVERNANCE AND ADMINISTRATIVE INFORMATION	5
Charity Structure, Governance and Management	5
Independent Professional Institutions and Individuals	5
Professional and Legal Advisors.....	6
Charitable Programme Partners.....	6
STRATEGIC HIGHLIGHTS	7
PROGRAMMING	8
CHALLENGES, PRINCIPAL RISKS AND UNCERTAINTIES	9
MANAGEMENT, POLICIES AND PROCEDURES	10
Internal Controls and Procedures	10
Recruitment, Training and Internal Restructuring.....	10
EVENTS SINCE THE END OF THE YEAR	10
COVID-19 Implications and Related Control Measures	11
Going Concern and Funding.....	11
PARTICIPATION AND GETTING INVOLVED	11
DONOR SUPPORT AND FUNDRAISING	11
COMPLAINTS AND SERIOUS INCIDENTS	12
FINANCIAL CONTROLS.....	12
TRAINING AND DEVELOPMENT	12
IMPROVING INTERNAL COMMUNICATION	12
HEALTH AND SAFETY	12
CORPORATE SOCIAL RESPONSIBILITY.....	13
STRATEGIC PLANS FOR YEAR 2021-2022	13
OUR CHARITY VISION	13
ACKNOWLEDGEMENTS	13
BOARD OF DIRECTORS, TRUSTEE CONFIRMATION AND DECLARATION	13

CHARITABLE FUNDS	15
Restricted Funds	15
Unrestricted Funds	15
THE DIRECTORS' RESPONSIBILITIES	15
INDEPENDENT EXAMINER'S REPORT	17
Statement of Financial Activities	18
Reconciliation of Funds:	19
Balance Sheet as at 31 March 2021	20
NOTES TO THE FINANCIAL STATEMENTS.....	21
1. Charitable Company Information.....	21
2. Principle Accounting Policies	21
3. Winding up or Dissolution Policy.....	29
4. Governance costs	29
5. Staff Costs	29
5.1 Furlough and Coronavirus Job Retention Scheme	29
6. Out of Pocket Expenses Reimbursed to Trustees	30
7. Trustee Employment Benefits	30
8. Remuneration Paid to Trustees.....	30
9. Emoluments over £60 000 to Trustees.....	31
10. Staff Numbers and Volunteers.....	31
11. Tangible Fixed Assets	32
12. Debtors	33
13. Creditors: Falling due within One Year.....	33
14. Resources Expended during the year ended 31 March 2021	34
15. Income Resources.....	35
16. Related Party Transactions	35
17. Commitments and Contingencies.....	35
18. Members Liability	35

19.	Persons of Significant Control	36
20.	Serious Incidents Reporting	36
21.	Contracts from Central Government or Local Authority	36
22.	Overseas Operations, Income and Expenditure	36
23.	Transfer of Money Outside England and Wales	36
24.	Overseas Operations and Monitoring Controls	36
25.	Risk Management, Financial Controls and Safeguarding	37
26.	Assets, Additions and Financial Resources	37
26.1	Reserve Policy	37
26.2	Reserve Account	38
27.	Long-term Debt and UK Government Pandemic Backed Loan Schemes	38
28.	Temporary Services Suspension and Grants Repayments Due to COVID-19	38
29.	Small Business Rates Grant	39
30.	Project Completion Reports	39
31.	Post Balance Sheet Funding	39
31.1	Analysis of Grant Income Received Post Balance Sheet date	39

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

The Board of Trustees' Statement

We present our 19th Annual Report for the year ended 31st March 2021 in accordance with regulatory requirements for charities in England and Wales. This annual review of the year allows us to observe and adjust our work to ensure that we keep in line with current thinking and need.

Objectives and Activities

We provide our work in accordance with the following objectives: -

1. To promote equality and diversity for the public benefit, in particular by:-
 - a. providing and supporting music and creative arts projects which foster integration and skills sharing between peoples from diverse backgrounds;
 - b. educating the public about different peoples and cultures, especially through music and arts, to increase awareness and understanding.
2. To advance education for the public benefit.
3. To act as a resource for young people in Leicester by providing advice and assistance, organising educational, physical and wellbeing programs as a means of:-
 - a. advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - b. advancing education;
 - c. relieving unemployment;
4. To provide or assist in the provision of facilities in the interests of social welfare for recreation, or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

LEGAL, GOVERNANCE AND ADMINISTRATIVE INFORMATION

Charity Name: Kainé Management Limited

Company Number: 7671466 (England & Wales)

Charity Number: 1146981 (England & Wales)

A company limited by guarantee and having no share capital.

Registered Office and Operational Address

LCB Depot Studio 202, 31 Rutland Street, Leicester, LE1 1RE, United Kingdom

Directors (Board of Trustees) who served the charity during the reporting period

Mr Gregory Smith (Company Secretary)	Mr Liam Sweeney
Ms Maxine Chambers	Mrs Rose Rock
Ms Dana McLaughlin	Mr Christopher Jarram
Ms Safiya Paul (Appointed 26/02/2021)	Ms Vanessa Calvert
Ms Ms Harminder Sur (Resigned 29/9/2020)	

We acknowledge the input of these Trustees and express our gratitude for those who have now moved on. This dedicated team, with varied skills and expertise work diligently and ethically to implement activities to support community need. They are encouraged to keep abreast of policies and procedures and to attend training when available. We continue to be a thriving charity because of their input and ideas and innate desire to help people. Over the years we have gained recognition and built a quality reputation for supporting our local community and working in partnership with others. This continues to be our aim.

Charity Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 15 June 2011 and registered as a charity on 24th April 2012. The company was established under a Memorandum of Association which established objects and powers of the charitable company and is governed under its Articles of Association.

In the event of our charitable company being wound up members are required to contribute an amount not exceeding £10. There are no persons or corporate organisations deemed to have significant control.

Independent Professional Institutions and Individuals

Bankers

NatWest
1 Granby St
Leicester, LE1 6EJ

Independent Examiner

Mr Malcolm Veall LLB, FCA
1a Latimer St,
Leicester, LE3 0QF

Work Pension Provider

Legal & General Group Plc
1 Coleman Street
London, EC2R 5AA,

Professional and Legal Advisors

Federation of Small Businesses	Voluntary Action Leicestershire
Sir Frank Whittle Way	9 Newark Street
Blackpool	Leicester, LE1 5SN
FY4 2FE	

Charitable Programme Partners

University of Leicester	De Montfort University
Leicester College	NW & SL College
Curve Theatre	Leicester City Council

The Kainé Management Ltd mission and delivery model rightly focuses on local issues and concerns, but the events of the past year remind us that international and national issues can quickly devolve and affect small municipal charities such as ourselves. We are fortunate enough to be flexible and have had to turn to new technologies to support delivery during lockdown. The implementation of new technology has highlighted the need for more specialist support, advice and assistance. We need to obtain these to stay in front of current advancements in how we are communicating and conducting charitable and business activity. During the year the Board increased its communications through online platforms to expedite decisions and make plans to aid our survival. Diversifying income streams has been a focus to fundraise to maintain the good work that we do.

A few board members have shared their thoughts on the year and moving forward as follows: -

Liam Sweeney –

Since COVID, I believe it has been financially difficult for Kainé in having inconsistent funding which has seriously put into question the ability to provide the fantastic work that we do. Due to this, it has resulted in questioning whether the charity would be able to continue to run, which has not only been worrying but also concerning to say the least. Since last year, I have personally been working to help improve and establish Kainé with its website. Based upon people now working remotely and embracing technology more, it is crucial that Kainé are also able to keep up with technology as best we can and ensure that we are accessible in many ways. This usually starts with an effective, functioning website. I am very excited to see where Kainé will be over the next year, as we become ever more present on social media, showing the work that we do within the community. As awareness of Kainé grows, the greater the reach the more people will be able to access our events and programs. This will result in Kainé having a greater positive impact within Leicester.

Rose Rock -

The past year has been very unusual. However, I am pleased that Kainé has managed to deal with many hurdles and have come through. It has therefore had to consider diversifying to maintain a presence through the past year and this has been managed well. I have found it an honour to be part of an organisation that through some quite dark times has still managed to provide support to very vulnerable groups of people. I am always impressed of the engagement Kainé has established across all walks of life. This is apparent from contact with the older generation through to young people, especially during the time of the pandemic where I feel that such support is very much needed. Although the choirs have not been able to be operational during the past year, I can speak for LWGC to say that that communication has been maintained throughout – via zoom calls. Choir members are looking forward to starting rehearsals to create melodies from heaven once again. I am feeling very positive about the future where Kainé will grow from strength to strength. As restrictions are gradually released, I hope that the organisation will continue to be able to provide support to uplift and engage with the community of Leicester, especially in those areas that have been negatively affected through the events of the past year.

Safiya Paul-

I'm the newcomer to the Kainé Board! After years of involvement with Kainé choir, I am delighted to join to help digitalise our processes and streamline our services across the entire organisation. Technology is changing the way we can support and serve our communities and COVID-19 has shown us that online processes and support are more important than ever. The pandemic has crippled many charities, as services are typically in person and reliant on donations and grants, both of which were scarce over the last year. Fortunately, we have still been able to provide limited services and gain grants and look to expand, utilising what we have learnt over the last year. As we move into 2021, with new skills set from lessons learnt and the proof that the charitable sector is resilient, I look forward to Kainé continuing to live by its definition and this once again being a new beginning.

STRATEGIC HIGHLIGHTS

1. Recruited a new board member with specialisms in data analysis and systems management.
2. We secured funding for improving the technological systems within our charity.
3. We also secured funding for protective equipment (masks, hand gels etc.)
4. We also managed to secure funding to support new and just beginning community organisations. This will help them to develop.

We are happy to still be operating and delivering for the people we serve. We realise the importance of working together with communities. This has enabled us to continue to achieve our objectives. We are looking forward to continuous improvement as we approach our twenty (20) year anniversary in May 2022.

PROGRAMMING

The effects of the pandemic in Leicester put the organisation in a precarious position as the closure of schools, community centres and arts venues impacted our regular delivery of activities. It was challenging at the beginning, but the Board set out to be as resilient as we encourage our project participants to be.

We kept abreast of offers of funding to support organisations through the pandemic and used the opportunities provided to fast track our online provision, purchasing software and resources to support this. We have embraced technology and digital opportunities that have been presented to us. We will continue to use modern technology to improve processes, systems and service delivery. Being successful in securing emergency Covid-19 Relief funds enabled us to maintain and implement our delivery of the following programmes:-

1. Yes You Can

We moved to a hybrid of online and face to face service delivery when schools re-opened. We continue through this programme to encourage young people to overcome barrier and be self-motivated to achieve their goals.

2. Girls Can

With continuing support from BBC Children in Need, we have worked with girls aged 11-15 in areas of the City where lack of opportunities can lead to anti-social behaviour and potential involvement in crime. Due to the current on-going pandemic, services were provided and programmes delivered through online platforms such as Microsoft Teams and Zoom platforms. Participants appreciated the opportunities which used to alleviate boredom and stress at home. During the year, we also worked with girls engaged with Home4Good, - a charity that supports fostered and adopted children.

3. Silver Surfers

Funds from the local authority allowed us to deliver social media skills to senior citizens in the Highfields area of Leicester City. The social media skills sessions attracted a large audience of participants who also expressed their gratitude. The programmes also helped to address social isolation of participants and teach them how to engage, network and collaborate during lockdown period.

4. Level Up

Level Up is the Kainé strand of work that supports Black, Asian and minority ethnic (BAME) community organisations to get to the next 'Level.' Using our experience of 19 years of delivery in the City of Leicester, we work with additional local partners to address the issues that BAME community organisations face. This can include: organisation governance and infrastructure, funding, promotion and developing partnerships.

5. Kainé Youth Collective

The Kainé Youth Collective were able to establish themselves through funding from Leicester Race Equality Council. The BAME Kainé Youth Collective is a group of young people who look at steering the youth work for the organisation and supporting their local communities through volunteering activities. During the past year, they have collected food items to support the St Vincent volcano eruption, knit scarves for the homeless and supported Kainé projects.

6. De Montfort University Partnership

The partnership with De Montfort University (DMU) involved the delivery of online events and activities this year. We implemented our Freedom Day (with a theme around the Martin Luther King Speech) and Destinations Day, supporting young people to identify and work towards their education and career paths. Representatives of the World of Work shared videos of their experiences and on how to overcome barriers to succeed.

It is our intention to continue to provide events that are beneficial to our local communities. In line with our charity objects, our plan is to help to meet social needs where possible. Our plans for the future are to continue building upon the foundations that we have built over the past 19 years and do more.

CHALLENGES, PRINCIPAL RISKS AND UNCERTAINTIES

During the financial year 2020-2021 we have, like the rest of the country faced the biggest challenge that we could ever have imagined. We have had to increase our efforts to seek resources and use them as effectively as possible. We have lost income (ticket sales and subscriptions) through the cancellation of events and our singing groups. The future shape of education and live arts performances will affect our work with some work being easily adaptable to online delivery and some needing more consideration in regard to social distancing. Leicester has been badly affected by the pandemic. We are currently experiencing rising COVID -19 case figures again. We will continue to assess and monitor the situation and adapt accordingly.

MANAGEMENT, POLICIES AND PROCEDURES

Internal Controls and Procedures

The Trustees and the Board of Directors recognise their legal responsibility to safeguard assets and resources of the charity. This responsibility includes implementation of monitoring mechanisms to ensure compliance with laws, rules, regulations, standards and provide guidance for decision-making. Internal control risks are curtailed by the implementation and monitoring of guidance and procedures for authorisation of all transactions and projects whether arising from unrestricted or restricted funds. Procedures and policies are established to ensure the charity is governed legally and appropriately creating a working environment whose practices are ethically acceptable. Procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and that those who execute tasks conform to them. We encourage transparency, gender equality and promote diversity.

Recruitment, Training and Internal Restructuring

We plan to recruit additional independent board members with expertise to meet any gaps in our management currently. A large portion of our work involves young people and we plan to use the Kainé Youth Collective to steer the youth provision of the organisation. Eventually, we will have Youth directors on the board that will be trained and inducted to the work of the board. We will look at internal restructuring and redistribution of responsibilities to ensure that we are working economically, effectively and efficiently to achieve our goals. After many years in existence, we realise the need for reassessment of our foundations and address imminent challenges.

EVENTS SINCE THE END OF THE YEAR

Due to the nature of our services with a high contact characteristic, we were severely affected by the Covid-19 pandemic and the subsequent England Public Health guidance. Since mid- March 2020 our activities have been largely on hold as a result of the current Covid-19 pandemic. We continue to keep in touch with and support our stakeholders wherever possible through WhatsApp groups, online meetings and social media. Covid-19 has required us to look at the use of technology to support safe delivery and we will be looking at what we need additionally to support this. Further we will make the practical changes to the office to ensure health and safety and more economical use of the space.

We will look at the provision of Personal Protective Equipment (PPE) and promote safety measures for staff and volunteers if they use it. As the lockdown conditions have been lifted, we are working to return to 'normal.' We are working to secure resources and pick up the events and projects which were on hold.

We will make ourselves available to support our community who will continue to have needs beyond the pandemic. Our focus remains on the people in our community who need what we can provide, and we will find a way to deliver our work for their benefit.

COVID-19 Implications and Related Control Measures

The lockdown measures restricted our access to schools. However, as the lockdown measures are lifted and schools and colleges are opening, this will enable us to deliver our much need services to various schools. However, we have had to adapt to ensure compliance with safety measures in order to minimise the spread of the infection. All our future services will be delivered safely. Some services will be delivered virtually.

Going Concern and Funding

We have responded to offers of additional funding including support offered through government agencies, local authority and funding bodies. We continue to monitor activities to assess our next move in 'getting back to normal'. Whilst we have adequate funds for current projects and events, we will continue to fundraise and apply for grants for expansion. There is an incredible demand for our services and therefore important that we meet these demands. The Board of Directors and Trustees are satisfied that our charity will continue to operate in the next coming twelve (12) months and beyond.

PARTICIPATION AND GETTING INVOLVED

The benefits that arise from helping others are indescribable. We encourage anyone to get involved in our charitable work. We are resilient. We have worked to develop this organization for the past 19 years. We have vast years of experience in transforming lives. We have supported others to develop, get experience, learn new skills and survive. We call upon and encourage all interested parties and individuals to support us through the investment of financial and human resources or just share what you know about us. Help this local charity to support its local community. Come and make a difference in the lives of young people, men and women. Over the years, we have received countless testimonies and positive feedback from participants. Should you join us, your involvement will not be in vain for the work is life changing and rewarding.

DONOR SUPPORT AND FUNDRAISING

We are extremely grateful to our donors, trusts, foundations, statutory organisations, companies and individuals who have been so generous in their financial support of our organisation over the past year. We thank them for the many ways in which they have shown their commitment to us and for their encouragement and their shared understanding of the importance of our work.

As the scale and impact of the pandemic became clear, we were particularly appreciative of the rapid and generous response of our donors to our situation which has enabled us to continue to offer limited support through the crisis. Each gift, however great or small, whether of time or money, helps us to make a difference.

COMPLAINTS AND SERIOUS INCIDENTS

During the financial year under review, we received no fundraising complaints. No serious incidences were reported. The Trustees will continue to discharge their duties and responsibilities ensuring the charity reputation is protected.

FINANCIAL CONTROLS

Internal financial controls are essential for the security and appropriate recording of transactions ensuring financial resources and assets are used for charitable purposes. Financial controls mitigate fraud and risk. The Trustees are satisfied that the charity has adequate financial controls to ensure the safeguard of financial resources and assets of the organisation.

TRAINING AND DEVELOPMENT

All of our staff including volunteers receives appropriate training. This increases employee engagement, empowerment, and employee retention. It also enables delivery and maintenance of a high-quality service as well as compliance with our standards, policies, and procedures.

IMPROVING INTERNAL COMMUNICATION

We have continued having meetings using online services. This has enabled Trustees to continue monitoring the affairs of the charity and making important decisions ensuring the charity remains functioning efficiently, effectively and fulfilling our charity objects.

HEALTH AND SAFETY

Health and safety continued to receive a sustained focus and development during the reporting year. We moved from face-to-face delivery of services to virtual delivery service due to COVID-19 pandemic. We will continue to comply with government and Public Health England guidance as and when issued.

CORPORATE SOCIAL RESPONSIBILITY

The charity has continued to support the local communities including employment creation. We have a working relationship with our local colleges and universities which allow students to volunteer and gain work experience. We promote the use of recyclable materials and do our best to save energy. We also promote conservation and waste reduction. Our charity also continues to support initiatives targeted at saving the environment.

STRATEGIC PLANS FOR YEAR 2021-2022

We continue to apply for grants. Funds are required for the support and delivery of our highly demanded services. The Board and Trustees are considering the establishment of a trading company in order to raise extra income for reserves, growth and development. The Board of Directors, staff and volunteers are constantly looking for ways to sustain our charitable activities. We have to adapt to survive due to changes brought by the Covid-19 crisis. Although we have not been able to operate as usual, we have maintained connections with the local communities, participants and have maintained network links with partner organisations.

OUR CHARITY VISION

Our vision is growth and expansion. Our services are on high demand. We will strive to support and empower vulnerable members of our society. We will maintain our 'Yes You Can' ethos and approach hurdles and barriers with the purpose of removing and or overcoming them. We will continue to create platforms for personal growth, through opportunities targeted at gaining new skills and experiences, meet new people and inherit positive futures.

ACKNOWLEDGEMENTS

The Board of Directors and Trustees would like to acknowledge and thank: our stakeholders, partners, staff, volunteers and participants. Without you the charity journey would not have been as successful. Together we will continue to transform the lives of many people in the City of Leicester and beyond.

BOARD OF DIRECTORS, TRUSTEE CONFIRMATION AND DECLARATION

We value the services of independent professionals: our advisors, bankers, regulators including our Independent Examiner, Mr Veall. The Board of Trustees reappointed Mr Veall to carry out the independent examination of our financial records for financial year ended 31 March 2021.

Trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding assets of the charity including provision of mechanisms to prevent and detect fraud, irregularities or any other unethical practices or behaviour.

The Board of Directors and Trustees acknowledge their responsibility. They are satisfied that for the year ended 31 March 2021, the charity meets conditions for exemption from an audit as set out in the Charities Act 2011 and the Companies Act 2006, namely that:

1. No notice has been received from the Charity Commission requiring an audit.
2. No notice has been received from the members or anyone or any other institution requiring an audit.
3. The charity's gross income in the current year is not more than £500,000 for years ending before 31 March 2015, or £1m for years ending on or after this date.
4. Where gross income exceeds £250,000, the charity's gross assets do not exceed £3.26m; In compliance to the above, The Board is satisfied and sign in declaration on the Balance Sheet which is 31 March 2021 that:
 - (a) The charitable company is eligible to take advantage of the audit exemptions for the year under review.
 - (b) The members have not required the company to obtain an audit of its financial statements for the year in accordance with Companies Act 2006, Sections 476 and
 - (c) The members acknowledge and accept our obligations for complying with the requirements of Companies Act 2006 with respect to accounting records and preparation of accounts.
 - (d) In so far as Trustees are aware;-
 - i. There is no relevant Independent Examination information of which the charitable company's Independent Examiner is unaware; and
 - ii. The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant Independent Examination information and to establish that the Independent Examiner is aware of that information.

CHARITABLE FUNDS

Restricted Funds

Restricted funds are subject to restrictions of their expenditure by the grant donor or through the terms of appeal for funds.

Unrestricted Funds

Unrestricted Funds are spent or applied at the discretion of the Trustees to further any of the charity's purposes. Unrestricted funds are also used to supplement expenditure made from restricted funds for example; a restricted grant may have provided part of the funding needed for a specific

THE DIRECTORS' RESPONSIBILITIES

The Trustees who are also Directors of the charity for the purposes of Company Law are responsible for preparing the Annual Report and Accounts in accordance with applicable law and regulations. Company law requires directors to prepare accounts for each financial year. Under the law the Trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- a. Select suitable accounting policies and then apply them consistently
- b. Observe methods and principles in Charities SORP (FRS102)
- c. Make judgements and estimates that are reasonable and prudent
- d. State whether applicable accounting policies have been followed, subject to any material departures disclosed and explained in the accounts
- e. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.


The Directors are responsible for keeping adequate accounting records, that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charity to ensure that the accounts comply with the Companies Act 2006 and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with

the Financial Reporting Standard applicable to England and Wales. The Charities SORP is underpinned by its related Regulations under Part 8 of the Charities Act 2011.

The accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS102). The Financial Statements were approved by the Board of Trustees, and authorised for issue.

The Financial Statements were approved by the Board of Trustees, and authorised for issue.

On Behalf of the Board



Maxine Chambers
Director and Trustee
28 December 2021

On behalf of the Board



Gregory Smith
Director, Trustee and Company Secretary
28 December 2021

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report

Independent Examiner's Report to the Trustees of Kainé Management Limited ('the Company')

I report to the trustees on my examination of the accounts of the above charity ("the Company") for the year ended 31 March 2021.

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of Company Law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the Companies Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5) (b) of the Charities Act).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 386 of the Companies Act and section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 or relevant accounting requirements under section 396 of the Companies Act 2006, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



14 January 2022
Malcolm Veall LLB FCA
Chartered Accountant Member No: 7580551

Statement of Financial Activities

(Including the Income and Expenditure Account prepared in accordance with Charities SORP (FRS102))

	Year Ended 31 March 2021				Year ended 31 March 2020
	Notes	General Fund £	Restricted Funds £	Total Funds 2021 £	March 2020 Total £
<i>INCOMING RESOURCES</i>					
Income from Donations and Legacies	(f,e)	167	0	167	1,439
Grants	(4,h)	500	74,056	74,556	14,091
Income from Investments					
Investment Income (Bank Interest)		2	0	2	18
Overseas Income	(t)	0	0	0	0
Income from Charitable activities	(e)	10,658	0	10,658	37,290
Total income		11,326	74,056	85,382	52,838
EXPENDITURE ON :					
Expenditure on Charitable Activities	(j, l, m, o)	9,165	49,632	58,797	62,925
Other		2,082	1,283	3,366	2,834
Overseas Expenditure		0	0	0	0
TOTAL EXPENDITURE	(14)	11,247	50,915	62,162	65,759
Net incoming/(Outgoing) resources before transfers	(3)	79	23,141	23,220	-12,921
<i>Transfers (to restricted Funds)</i>					
		0	0	0	0
Transfers (to General Fund)		0	0	0	0
Net Incoming/(Outgoing) resources before other recognised gains and losses					
		79	23,141	23,220	-12,921
Other recognised gains /(Losses)		0	0	0	0
Net Movement of Funds		79	23,141	23,220	-12,921

All the above are continuing activities of the charity. The charity had no recognised gains and losses.

The notes (Note 1 to Note 31) form part of these financial statements.

Reconciliation of Funds:

Notes	Year 2020-2021		Total Funds 2021 £	2019/20 20 Total £
	General	Restricted Funds		
	Fund £	£		
Funds Brought Forward as at 1 April 2020	125	9,233	9,358	9,358
Funds Carried Forward as at 31 March 2021	204	32,374	32,578	9,358

All income and expenditure derive from activities of the charitable company that are continuing.

There was no other comprehensive income arising in the current or prior year.

Balance Sheet as at 31 March 2021

	Note	31-Mar-21 £	31-Mar-20 £
FIXED ASSETS			
Tangible assets	11	4,620	1,254
Total Fixed Assests		4,620	1,254
CURRENT ASSETS			
Debtors	12	7,285	2,488
Cash at Bank and In Hand		25,550	10,772
Total Current Assets		32,835	13,260
LIABILITIES			
Creditors: Amounts falling due within one year	13	4,877	5,155
Net Current Assets		27,958	8,105
Creditors: Amounts falling due after more than one year		0	0
Total Net Assets		32,578	9,359
REPRESENTING THE FUNDS FOR THE CHARITY :			
Unrestricted Funds			
General Funds		204	125
Restricted Funds			
Restricted Funds (Project Funds)		32,374	9,233
		32,578	9,358

These accounts for the reporting period have not been audited. The company was entitled to audit exemption under Section 477 of the Companies Act 2006 relating to small companies. The Directors and Trustees accept their responsibilities in addition to those as outlined in the Charity act 2011 and Companies Act 2006. Responsibilities include:

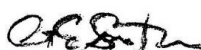
- Satisfaction that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- Responsibility for determining whether, in respect of the year, the charity meets the conditions for exemption from an audit set out in the Charity Act 2011 and the Companies Act 2006 stated above.

- Make declaration that no notice has been received from the Charity Commission requiring an audit
- The Directors acknowledge their responsibilities for complying with Companies Act 2006 provisions related to accounting records and preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to small companies' regime and in accordance with FRS102 SORP.

These Financial Statements and Annual Report were approved and authorised for issue on by the board of Directors (Trustees) and were signed on its behalf by:-



Maxine Chambers
Director and Trustee
28 December 2021



Gregory Smith
Director/Trustee/ Company Secretary
28 December 2021

NOTES TO THE FINANCIAL STATEMENTS

The notes on pages 21 to 40 form part of these Financial Statements.

1. Charitable Company Information

Kainé Management Limited is a charitable company limited by guarantee incorporated in UK. The charity's principal business activity number is 90020 representing Support Activities to Performing arts. The charity remains located in the city centre of Leicester. The charity has been providing varied activities of a public benefit for 18 years in and around Leicester. The charity remains viable and the services are in high demand despite the effects of the COVID-19 pandemic.

2. Principle Accounting Policies

The principal accounting policies, management judgements and accounting estimations adopted in the preparation of the financial statements are outlined below;

(a) Basis of Accounts Preparation

The charity meets the definition of a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), (ii) the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) and Companies Act of 2006. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The charity's functional currency is GB Pound (£) sterling.

(b) Preparation of Accounts on a Going Concern Basis

Year 2020/21 was a very difficult year not only globally but across UK communities including third sector organisations. COVID-19 pandemic and government restrictions adversely affected delivery of our charitable activities and our income streams particularly planned fundraising schemes. There was a significant decline in income from fundraising schemes due to public health lockdowns and restrictive measures legislated by the UK government.

However, we are grateful to our donors such as BBC Children in Need who supported us financially through the provision of much needed grant funding. The Board of Directors extend their sincere appreciation to BBC Children in Need as well Leicester City Council, UK Community Foundation and the government for the job retention schemes. The provision of grant income guarantees successful project delivery service continuity.

We have had to review the charity strategic plans, adapt and make necessary changes. Our main focus has been centred on:

- i. Fundraising through grant income applications
- ii. Operational cost reduction
- iii. Finding and implementing new ways of charitable activities delivery
- iv. Using social media platforms to increase public awareness of our charitable activities
- v. Finding and implementing new ways of fundraising to generate adequate funding for our important and much needed charitable activities.
- vi. Regular and constant review strategic plans

The Trustees managed to raise £74,555.70 (Table 1) in grant funding during the year to 31 March 2021 and £77 917.33 (Table 2) post Balance Sheet date. The Board of Directors and Trustees are satisfied that on this basis, implemented changes, on-going support from major donors such as BBC Children in Need and secured funding, our charity is a going concern. There are no major uncertainties about the charity's ability to continue as a going concern apart from ongoing implications of the pandemic. The Board of Directors and Trustees are confident that with the successful roll-up of COVID-19 vaccinations programme and removal of restrictions our charity will thrive in year 2021-2022 and beyond.

(c) **Management Judgements, Estimations and Uncertainty**

In the application of the charity's accounting policies, Trustees are required to make reasonable estimates, judgements and assumptions about the carrying amount of liabilities and assets that are not readily apparent from other sources. The estimated and associated assumptions are based on historical trends, experience and factors considered to be relevant. It must be noted that actual results may differ from these estimates.

(d) **Cash flow**

As set out in module 14 of the new Charity SORP, all charities preparing their accounts under FRS102 must include a statement of cash flows in their financial statements, unless they are deemed to be smaller, in which case they are exempt from this requirement. The SORP committee defines "smaller" as those charities within less than £500,000. In light of this guidance, the Board of Trustees have taken advantage of the exemption in Financial Reporting Standard 102 from the requirement to prepare a cash flow statement on the grounds that it is a small charity.

(e) **Income from Charitable Activities and Principal Funding Sources**

Incoming resources from charitable activity represent amounts receivable for carrying out projects and services. Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be reliably measured.

BBC Children in Need

Apart from income generated from a wide range of fundraising activities and events, our principal funding source is by way of grants with BBC Children in Need being the main grant donor. The Board of Directors and Trustees are indeed once more grateful for the tremendous support shown by BBC Children in Need. BBC Children in Need has been supporting our programmes, activities

and events for a long time and we can never thank them enough for this highly appreciated financial support. In total, we received £33 040.50 from BBC Children in Need during the year ended 31 March 2021.

Income Analysis

Donors recognise the positive impact of our charitable objects. Consequently, there was a significant increase in grant income when compared to previous year. In total, we received £74,555.70 (Table 1), in grant funds during the year (2020:£14,091).

Due to pandemic and UK government lockdown and restrictions, our charity was unable to embark on planned fundraising activities such as weddings, youth and adult choirs, musical festivals, graduations, provision of musical related educational, trainings and support in schools and other related musical performances.

It should be noted that the City of Leicester and other cities were on extended lockdowns and this restricted our ability to embark on some of our planned general fundraising events and activities. In light of this, there was a significant decrease in income from fundraising projects. Fundraising schemes generated £11,326 in year 2020/21 (2020:£38,747)

Table 1: Analysis of Grants Received during the Financial Year ended 31 March 2021

Reference	Name of Grant Donor	Name of Project and Duration	Amount received £
GD1	BBC Children In Need	i. Girls Can ii. Yes You Can iii. Girls Can (Booster Grant) Covid-19 support	33 040.50
GD2	BAME	Level up	7 706.82
GD3	Leicester City Council	Business rates grant	10 000
GD4	Race Equality	Kainé Youth Collective	900
GD5	LLRCF	Grant for IT equipment	2 120
GD6	Her Majesty Revenue & Customs	Coronavirus Job Retention Scheme	18 791.38
GD7	Mattioli Woods		500
GD8	Leicester City Council (Braunstone Ward Funding)	Braunstone Dads and Mums project	997
GD9	Leicester City Council	Silver surfers	500
	Year 2020/2021	Total Grant Income Received	74 555.70

(f) **Donations and Gifts**

Voluntary income received includes general donations and is included in full in Statement of Financial Activities when receivable or received. General small donations from individuals and organisations amounted to £166.60 during the year ended 31 March 2021 (2020:£1 439)

(g) **Legacies**

The charity did not benefit from any legacies during the year or previous financial year. For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a Contingent asset and disclosed if material.

(h) **Grants**

Revenue grants are credited to income account when they are receivable provided conditions for receipt have been complied with. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

(i) **Fund Accounting**

Restricted funds are to be used for specified purposes laid down by the donor or grant making body. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs. Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity. Designated funds are unrestricted funds which have been designated for specific purposes by the trustees.

(j) **Resources Expended (Expenditure)**

All expenditure is accounted for on an accruals basis. Irrecoverable VAT is charged as a cost to the statement of financial activities. Expenditure on charitable activities consists of all the expenditure incurred by our charity during an undertaking of our work to meet our charitable objectives.

Charitable activities include: delivery of services, events, programmes and project work that is directed at the achievement of our charitable aims and objectives.

Expenditure on charitable activities includes all associated external costs in delivering the charitable programme related projects. Support costs have been allocated between service costs and governance costs. Services are those functions that assist with the work of the charity but do not directly undertake charitable activities. Service costs include office costs, finance, personnel and payroll costs which support delivery of projects. These costs are allocated to activities directly where applicable. Internal staff costs are allocated to projects on a time cost basis. Other costs are apportioned and allocated to projects using an appropriate basis and as agreed by management.

(k) Tangible Fixed Assets, Depreciation and Leased Assets

All tangible fixed assets are stated at cost less depreciation as shown on Note 11. There was no revaluation, transfer or disposal of assets during the year or prior year. Additionally, the charity did not acquire any assets on lease agreement. All assets are fully paid and are wholly owned by the charity. The assets consist mainly of office furniture, computers, plant and equipment (Note 11).

(l) Directly attributable expenditure

Directly attributable expenditure is charged to charitable activities or governance costs as appropriate. Support costs, which are defined as those costs necessary to deliver an activity but which do not contribute to its output, are allocated on the basis of estimated staff time.

(m) Governance costs

Governance costs are those which relate to the general running of the charity, rather than charitable activity. These include the Independent Examiner's fees, professional fees, and legal advice for the Trustees and costs associated with the constitutional or statutory requirements together with the appropriate allocation of costs.

(n) Taxation

Kainé Management Ltd was a registered charity and did not trade for profit during the financial year under review. The primary purpose of the charitable company is to provide activities of a charitable nature. It remained not liable to taxation on its surplus or capital gains. It is exempted from corporation tax. It is not, however exempt from Value Added Tax (VAT). Irrecoverable VAT is included in the cost of those items to which it relates.

(o) **Pensions**

The charity had a contributory workplace pension scheme managed by Legal & General. Obligations for contributions are recognised as an expense in the Statement of Financial Activities as due. Any difference between the amounts charged to the Statement of Financial Activities and contributions paid to the pension scheme are included in debtors or creditors in the Balance Sheet. The pension deductions and contributions are as outlined by the law and regulated by the Pensions Regulator. The employer contributed 3% and employees 5% during year ended 31 March 2021.

(p) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Debtors include amounts owed to the charity for the provision of goods and services or amounts the charity has paid in advance for the goods and services it will receive. Debtors also include amounts receivable on grant funding to which the charity is entitled. Debtors are measured at their recoverable amounts (the amount the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services). Any debt or an amount recoverable more than a year after the end of the reporting date is measured at its present value at the Balance Sheet date if the time value of money is material and the settlement terms constitute a financing transaction. The unwinding of the discount is credited to income as interest receivable. The charity had debtors amounting to £7 285 (2020: £2 488)

(q) **Cash at Bank and in Hand**

Cash at bank and in hand is held to meet short-term cash commitments and on-going funded projects. Cash at bank consists of mainly restricted funds available for existent and on-going projects. The ability to raise sufficient reserves was hampered by the pandemic measures as legislated by the UK government.

(r) **Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due. The charity does not have long-term liabilities, overdrafts, loans or credit card balances payable.

(s) **Financial Instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(t) **Subsidiaries, Overseas Investments and Income**

The charity does not have subsidiaries in UK or overseas. Additionally, it did not own any overseas investments nor was it entitled to any overseas income during the reporting period. Consequently, did not receive any income from overseas (2020: Nil).

(u) **Overseas Expenditure and Transfer of funds**

During the year ended 31 March 2021, the charity did not incur overseas related costs (2020: Nil). Refer to Note 22. The charity did not transfer any funds to any individual or organisation or association outside UK during the year under review.

(v) **Trustee Gifts in Kind**

None of the Trustees or board members, independent or non-independent benefited from any material gifts in kind of any nature during the year or prior year. Valuation is therefore not required.

(w) **Trustee Resignations, Appointments and Employment**

One (1) Trustee (Harminder Sur), who was also director and a board member resigned voluntarily during the year to pursue personal commitments. None of the trustees who resigned took employment with the charity. Ms Safiya Paul was appointed to act as a Director and Trustee on 26 February 2021 only. No contracted employment was entered into.

(x) **Trading Subsidiaries, Professional Fundraiser and Commercial Participator**

The charity has no trading subsidiaries in UK or overseas. Activities of the charity remain that of a non-trading nature. The charity did not engage the services of a professional fundraiser or commercial participator during the year.

3. Winding up or Dissolution Policy

In the event of winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, assets represented by the accumulated fund shall be transferred to our charitable projects or organisations having similar charity objects.

4. Governance costs

Governance costs (Note 14.iv) relates to expenditure that are not direct management functions inherent in generating funds, service and programme delivery or project work. The costs are associated with the governance arrangements of the charity. These external professional services are essential for they help our charity to be run legally and include but not limited to costs such as cost of preparing statutory accounts, independent examination of accounts, legal fees, management fees and administration meetings.

5. Staff Costs

Staff Costs during the year were as follows:	31-Mar-21	31-Mar-20
	£	£
Wages and Salaries/National Insurance Employer Cost	45,748.95	32,502
Workplace Pension Cost	711.84	751
Total	46,460.79	33,253

Total employer pension contribution paid by the charity for trustees amounted to £711.84 (2020: £751). No terminal benefits were paid during the financial year. There is no provision for future payments as they are no known circumstances to warrant the provision. National Insurance Employer Cost amounted £1,218.16 (2020: Nil) but this amount was set off against employment allowance and therefore the charity did not make payments to HM Revenue & Customs (HMRC). Actual total salaries and wages cost amounted to £46,460.79 (2020: £32,503)

5.1 Furlough and Coronavirus Job Retention Scheme

Due to the reduction in unrestricted funds, two employees were consulted and on agreement placed on furlough during the year ended 31 March 2021. The charity successfully applied for the Job Retention Scheme and received payments from HMRC on a monthly basis.

6. Out of Pocket Expenses Reimbursed to Trustees

	31-Mar-21	31-Mar-20
Trustees expenses reimbursements during the year were as follows:	£	£
Reimbursements of miscellaneous items purchased by Trustees on behalf of the charity	436	1,596
Total	436	1,596

Approval and authorisation require two signatories. These expenses include but not limited to: consumables, travelling and subsistence, entertainment, payroll software etc. Trustees were reimbursed for expenses incurred during the reporting period and total reimbursed is shown on Note 6.

6.1 Charity Bank Debit Cards and Credit Chards

No bank cards or credit cards are held by the charity. Ad hoc transactions which require online payment by bank or credit card are paid through Trustee's personal bank card following formal authorisation. These costs together with any cash expenses are then reimbursed.

7. Trustee Employment Benefits

Trustees Benefits (Nil amount paid)	31-Mar-21	31-Mar-20
	£	£
Benefits	0	0
Total	0	0

The charity as an employer only contributes towards workplace pension (Note 5). No other employment related benefits were paid to Trustees during the financial year (2020: Nil)

8. Remuneration Paid to Trustees

	31-Mar-21	31-Mar-20
	£	£
G. Smith	14,434.74	14,702
M. Chambers	9,291.35	10,324
	23,726.09	25,026

The Trustees' employment is authorised by the charity's Articles of Association. Trustees are only paid for hours directly linked to the deliverance of charitable activities, programmes or projects, fundraising activities and administrative related activities. Employed trustees do not have any additional employment related benefits.

8.1 Bonuses and other Employment Benefits

No employee or Trustee was paid a bonus during the financial year (2020: Nil) or any other employment related benefit (2020: Nil)

8.2 Loans to Trustee and Employees

No loans were issued to Trustees or employees during the year under review (2020: Nil).

9. Emoluments over £60 000 to Trustees

	31-Mar-21 £	31-Mar-20 £
Emoluments over £60 000 to Trustees	0	0
Total	0	0

No trustee or employee received emoluments amounting to or above £60 000 in 2020-2021 (2020: Nil).

10. Staff Numbers and Volunteers

Average number of full time equivalent employees employed during the year are as follows:

	31-Mar-21	31-Mar-20
Average number of employees based on head count	10	8
Average number of full-time equivalent (including part-time and casual staff)	10	8

10.1 Volunteers

The pandemic and lockdown measures affected our plans to expand. However we managed to have thirteen (13) youth volunteers during the year. Many adults and the youth are so touched by our work and activities and we are hoping to have more volunteers in the future as our charity continue to exert a positive influence on communities in and around the City of Leicester. We are grateful for the support received from our local universities and colleges. We hope the partnership will continue to grow stronger as we expand.

Staff costs are included within charitable activity expenses and wages and salaries costs within Note 5.

Volunteers supported the charity in various charitable activities during the year. Volunteers benefit indirectly by gaining work related skills which increases their employment opportunities. Remuneration paid to Trustees during the year amounted to £23,726 (2020: £25,026) as shown on Note 8. Two trustees were on payroll both in 2020/2021 and 2019/2020. Volunteers related costs for the year amounted to Nil (2020: £200).

Expenses of £436 (2020: £1,596) were reimbursed to Trustees during the year for mainly office costs as shown on Note 6. Trustee expenses reimbursed are agreed, checked, approved and authorised. The charity organisational governance is based on transparency. Reinforcement remains anchored through agreed internal control policies and procedures which are also part of mechanism set to safeguard the assets of the charity. No employee, Trustee or board member received emoluments over £60 000 in 2020/2021 (2020: Nil) Note 9.

Key management personnel are part of the board comprising of salaried and non-salaried personnel. Trustees on payroll are paid for their primary role as agreed and authorised by the Board of Trustees and as permitted by the Articles of Association. Related party transactions amounted to £ Nil (2020:£Nil)

11. Tangible Fixed Assets

Plant and Machinery

	Computer Equipment	Furniture and Fittings	General Plant and Equipment	Total
	£	£	£	£
COST				
As at 1 April 2020	1,215	7,864	2,706	11,785
Additions	4,113	0	0	4,113
As at 31 March 2021	<u>5,328</u>	<u>7,864</u>	<u>2,706</u>	<u>15,898</u>
DEPRECIATION				
As at 1 April 2020	1,126	6,933	2,473	10,532
Depreciation Charged in the year	456	233	58	747
As at 31 March 2021	<u>1,582</u>	<u>7,166</u>	<u>2,531</u>	<u>11,279</u>
NET BOOK VALUE				
Net Book Value at beginning of the year	<u>89</u>	<u>932</u>	<u>233</u>	<u>1,254</u>
Net Book Value as at 31 March 2021	<u>3,747</u>	<u>698</u>	<u>175</u>	<u>4,619</u>

Depreciation for plant and machinery has been provided at 25% Reducing Balance. The depreciation charged for the reporting period was recognised as an expense in the Statement of Financial Activities. The total depreciation charge of the year amounted to £313 and (2020: £418).

12. Debtors

	31-Mar-21	31-Mar-20
	£	£
Trade Debtors	7,285	2,488
Total	7,285	2,488

All debtors are due within one year.

13. Creditors: Falling due within One Year

	31-Mar-21	31-Mar-20
	£	£
Trade Creditors	3,582	2,174
Accruals and Sundry Creditors	966	2,966
Social Security and Other Taxes	160	0
Pension	169	15
Total	4,877	5,155

14. Resources Expended during the year ended 31 March 2021

	31-Mar-21 Total General Fund And Restricted Funds £	31-Mar-20 Total General Fund And Restricted Funds £
i Staff Costs :		
Staff salaries inc PAYE & NIC, Pensions and Other	46,461	33253
ii Premises Costs :		
Office rent, Rates, Repairs and renewals, utilities, cleaning	3,176	3499
iii Administration Costs :		
Stationery, printing, postage, bank charges, depreciation, public relations, IT, Consumables, telephone,marketing, staff training	4,491	6899
iv Governance Costs :		
Legal and professional Fees, Accountancy fees, pension administration costs, insurance costs, disclosure checks and other	4,352	12561
v Other Project Costs:		
Workshops, sessions, Tutoring costs, performance costs, material resources, hiring costs, small tools and equipment, travelling, meals and entertainment	2,699	8587
vi Independent Examination Fees	984	960
Total Expenditure	62,162	65759

15. Income Resources

	31-Mar-21 Total General Fund And Restricted Funds £	31-Mar-20 Total General Fund And Restricted Funds £
Grants	74,556	14,091
Income from Donations and Legacies	167	1439
Income from Charitable activities	10,658	37,290
Investment Income (Interest earned from bank deposits)	2	18
Overseas Income	0	0
Total income	85,382	52,838

16. Related Party Transactions

Trustee remuneration and expenses reimbursed during the year are disclosed in Note 6 of the Financial Statements. No person with a family or business connection with the Trustee received remuneration during 2020/21 (2020: Nil), directly or indirectly, from either the charity or any institution or company controlled by the charity. Details of advances, credits and guarantees made to directors must be disclosed under Companies Act 2006, Section 413. Small company regulations and FRS102 require disclosure of material related party transactions which are not included under normal market conditions. There were no credits and guarantees made to Directors during the year (2020: Nil)

17. Commitments and Contingencies

The charity had no commitments for capital expenditure as at 31 March 2021 (2020: Nil). There were no circumstances, obligations or known cases or incidences for which the charity had to provide for potential compensation, litigation or liability post year end (2020: Nil).

18. Members Liability

The liability of members is limited by guarantee up to a maximum of £10 per member.

19. Persons of Significant Control

The charity has been providing a variety of charitable activities for 19 years. Whilst the charity continues to benefit from regular donors such as BBC Children in Need, Leicester City Council, ordinary individuals persons and organisations, the charity did not have any Persons of Significant Control registered in the company records during the year ended 31 March 2021 or prior year.

20. Serious Incidents Reporting

The Charity Commission requires charities to report serious incidents. Directors acknowledge their responsibilities and need to comply with this requirement. There were no serious incidences reported during the year and as such no report was made to the Charity Commission.

21. Contracts from Central Government or Local Authority

The charity did not engage or enter into any legally binding contracts with central government or local authority body or department during the year ended 31 March 2021.

22. Overseas Operations, Income and Expenditure

During the financial period under review, the charity did not operate from any other country or state outside United Kingdom and thus did not receive any income or incur overseas expenditure.

The charity also did not receive any funds from individual donors, private institutions, charities, Non-Governmental Organisations (NGO's), Non-Profit Organisations (NPO's), governments, quasi government bodies or private company donations qualifying as from overseas. Overseas in this report represents geographical locations outside United Kingdom.

23. Transfer of Money Outside England and Wales

As documented in Note 22, the charity did not transfer funds to any individual or country outside United Kingdom.

24. Overseas Operations and Monitoring Controls

Currently, our charity does not provide charitable activities outside United Kingdom. Should there be a change in circumstances, our charity will formulate and implement appropriate safeguards for

managing and monitoring overseas operations including expenditure. Our immediate and main objective is to serve our local and national communities before global expansion.

25. Risk Management, Financial Controls and Safeguarding

Our charity works with vulnerable and non-vulnerable members of different community groups. As a result our Trustees, employees, volunteers and all those directly involved in our charitable activities require a Disclosure and Barring Service (DBS) check and as such compliance is mandatory. Copies of DBS certificates are retained and securely stored by the charity. These documents are regularly monitored for any change of circumstances, such as: expiry dates, reported or known cases as advised by the police, regulators, courts, service beneficiaries, victims or any third party.

26. Assets, Additions and Financial Resources

All fixed assets as held in the books of the charity (Note 11) which had a netbook value of £4,620 (2020:£1,254) are wholly owned by the charity and are used to generate income for charitable activities. The charity bought laptops and IPADS using equipment grants received from donors during the year.

The charity had three (3) bank accounts managed by National Westminster Bank (NatWest). Financial resources are managed and controlled according to agreed policies and procedures which are reviewed by the key management and the board. The charity has a reserve policy which allows the charity to hold the equivalent of 6 months income to pay for financial obligations which are mainly for overheads, governance costs and finance costs in nature.

26.1 Reserve Policy

Charity reserves are part of our charity's income which is free and available to spend at the discretion of the Trustees. The reserves exclude fixed assets. These reserves are unrestricted and are intended to meet future unexpected needs, or to help us pursue an opportunity which is in line with our charity's purposes. The reserves are meant to help our charity manage any short-term drop in income as well as meeting the equivalent of six (6) months of overheads as a result of a decrease in income.

26.2 Reserve Account

Currently our charity does not have any reserves. The Trustees are currently working tirelessly towards identification of alternative fundraising projects. During the year ended 31 March 2021, our charity failed to put aside reserves in accordance with our reserve policy. The COVID-19 pandemic, increase in demand for services and reduction in general fundraising income contributed towards our failure to set aside reserves.

27 Long-term Debt and UK Government Pandemic Backed Loan Schemes

Trustees are constantly reviewing and putting appropriate safeguards in place and taking reasonable steps to ensure the charity is not exposed to financial, reputational or undue risk. In light of this, our charity does not have any long-term liabilities. The charity also does not have any credit card related debt. The Trustees take financial management responsibilities very seriously. It is the aim of the Trustees not to plunge our charity into any form of debt especially during this period of uncertainty. We will continue to actively work towards different income stream generating projects.

The charity did not apply or benefit from any UK government pandemic backed loan schemes during the financial year under review. The board of Trustees are currently not planning to access any debt finance.

28 Temporary Services Suspension and Grants Repayments Due to COVID-19

The COVID-19 pandemic had a significant impact on our ability to deliver planned projects, programmes and events. The temporary closure of colleges, schools, places of worship, entertainment venues and social distancing restrictions resulted in loss of income. Some funded educational projects were temporarily halted. Limited services were delivered virtually.

The Trustees communicated with grant donors of projects that were temporarily halted in compliance with Public Health England guidelines and government legislation. Our donors were very understanding and supportive. The donors allowed our charity to retain unused restricted funds as at 31 March 2021 due to services suspension. The relaxation and removal of COVID-19 restrictions will enable us to continue delivering services and programmes which could not be delivered at a maximum level. The unused restricted funds will be used to complete funded unfinished projects in year 2021-2022. Our charity is also very grateful to service beneficiaries for their understanding during temporary projects suspension.

29 Small Business Rates Grant

During the financial year ended 31 March 2021, the charity received £10,000 small business rates grant from the Leicester City Council in April 2020 (2020: Nil). The Board of Directors and Trustees are grateful to the local authority and government for this financial support during the on-going pandemic.

30 Project Completion Reports

As part of our charity governance, resource management and stakeholder relationship management, our charity provides project completion reports to donors. We also provide documentary evidence for expenditure associated with the project as and when requested.

31 Post Balance Sheet Funding

We received a total of £77 917.33 in grant income (Table 2) from 1 April 2021 to 30 September 2021 which is £3 362 more than the total amount received in year ended 31 March 2021 (note 2). These funds have enabled our organisation to continue provided the highly demanded services. Additional funding is required to enable Trustees to set aside reserves and expand our programmes to support more citizens within our communities and young people both out and in schools and colleges.

31.1 Analysis of Grant Income Received Post Balance Sheet date

Our charity objects comprising of: (i) arts and musical performances projects, (ii) musical performances, (iii) community projects and events, (iv) advancement of education and life skills development, (v) young people and youth mentoring programmes continue to receive immense support from donors.

We have so far received a total of £77 917.33 (Table 2) in grants for year 2021/2022. This funding has enabled us to successfully deliver our charitable activities. This has also given us the confidence for future growth and expansion. We anticipate an increase in demand of our charitable programmes and activities particularly focusing on young people and vulnerable adults. Our aim is to support many young people with the objective of improving their lives through skills development and achieving good academic grades.

Table 2: Analysis of Grant Income received post Balance Sheet date

Period: From 1 April 2021 to 30 September 2021

Date	Name of Donor	Amount received £
01/06/2021	Church Urban Windrush Day Grant	10,592.00
From 30/04/2021 To 28/09/2021	HMRC (Job Retention Scheme)	5,423.83
16/07/2021	Big Lottery Fund	9,987.00
20/05/2021	BBC Children in Need	11,604.75
04/06/2021	BBC Children In Need	2,500.00
28/06/2021	BBC Children in Need Next Steps- Yes You Can	11,604.75
19/05/2021	Leicester City Council	3,000.00
10/09/2021	UK Youth	23,205.00
Post Balance Sheet Date (From April 2021 to 30 September 2021)	Total Grant Income Received	77,917.33