

Salam Society of Bedfordshire

Charity No. 1146978

Trustee's Report and Unaudited Accounts

30 April 2023

	Pages
Trustee's Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Statement of Cash flows	6
Notes to the Accounts	7
Detailed Statement of Financial Activities	8

The trustee presents their report with the unaudited financial statements of the charity for the year ended 30 April 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1146978

Principal Office

Unit 7-10

44-46 Bunyan road

Kempston

Bedford MK42 8HL

Trustee

The following trustee served during the year:

S. Mohammed

#### Key Management Personnel

Chair

Mr Maftah Salhina

Vice Chairman & Treasurer

Mr. Suleiman Mohammed

Head Teacher

Mr. Anwar Abdulrazak Muhammed

Funeral Organiser

Mr. Khamis Seif

Funeral Organiser

Mr. Abdillah Massoud

Accountants

HSR Accountants Ltd

18 Welbourne Gardens

Bedford

Beds.

MK42 0NQ

Bankers

HSBC

#### OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document are : To promote any charitable purpose in accordance with the UK laws, for the benefit of the community in Bedford and its surroundings : called "the area of benefit" and, in particular for the advancement of the Islamic religion & awareness in accordance with the teaching of the holy Qur'an and the teaching of Prophet Muhammed (peace be upon him), through:

(1) Establishment of place of worship for all Prayers including Friday Prayers with sermons in English and Arabic language.(2) Organising educational programmes for Muslims and non-Muslims with a view to enhancing understanding of Islam and avoidance of misconceptions. (3) Offering recreational and spiritual activities, such as sporting and Eid Celebrations.

The charities main activities include learning the true Islamic Faith with view to promoting high moral standards in the society. Also included are : The relief of poverty by providing advice, representation, counselling, translating and interpreting services and other assistance in matters such as asylum, immigration, money, debts, welfare benefits, housing, health, education, training and employment; The promotion of good race and community relations with other ethnic communities in the area of benefit, The charity is involved in the community and is dependent upon the voluntary help received from the local residents who support the Place of Worship (Masjid) by not only voluntary services such as maintenance and repair work to the centre by by donations to help promote its objectives.

#### ACHIEVEMENTS AND PERFORMANCE

During the year, the charity has been able to achieve the following based on established criterion of performance. They include: 1) 1. Establishment and continued support for education in Arabic, Correct Recitation and Memorization of the Quran, Understanding the acts of Islamic Worship, Life and teachings of the Prophet Muhammad (SAW) for both children and adult male and females students. 2. Provision of facilities for obligatory Prayers, Ramadan fasting and encouraging members to fulfil their obligation of giving Zakat (Charity) to the needy in addition to their regular donations (sadaqa). 3. Celebration of the Eid Festivals with Muslim and Non Muslim families and friends. 4. Successful promotion of community relationship and understanding through undertaking programmes that are accessible to both Muslims and Non-Muslims, male and female adults and children regardless of nationality, race or colour. 5. Undertaking various social and sporting programmes for the benefit of all in Bedford. 6. Continually collaborating with governmental and non-governmental agencies to promote understanding and for effective community cohesion. 7. The Charity carried out some major property improvement work during the year.

#### FINANCIAL REVIEW

The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet operating costs of the mosque.

#### PLANS FOR FUTURE PERIODS


The charity will continue with the current activities and has substantial donations for 2024. The key future plans are: A) To continue to help and give religious guidance for the community. B) To continue to promote good relations with all other ethnic communities. C) To continue to build and encourage community access to the educational facilities. D) During the current financial year Salam Society of Bedfordshire undertook refurbishment and improvement of the premises. Salaam Society has paid £63,346 towards this project.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The type of government document adopted is Constitution and the charity is constituted as a Trust.

The Trustees and Committee members are appointed by the Trustees. Any new trustees would be briefed by the chair on –Charity's history, the governing document—organisational structure, administrative policy documents and procedures, Trustees' and Committees' roles and responsibilities.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed   
Suleiman Mohammed (Feb 11, 2024 17:39 GMT)  
S. Mohammed



Independent Examiner's Report to the trustee of Salam Society of Bedfordshire

I report to the trustees on my examination of the financial statements of Salam Society of Bedfordshire for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Shahid Shaikh Director of HSR Accountants Ltd  
FFA AND FIPA / INSTITUTE OF FINANCIAL  
ACCOUNTANTS

HSR Accountants Ltd  
18 Welbourne Gardens  
Bedford  
Beds.

MK42 0NQ  
11 February 2024

Salam Society of Bedfordshire  
Statement of Financial Activities  
for the year ended 30 April 2023

		Unrestricted funds 2023 £	Total funds 2023 £
	Notes		
Income and endowments from:			
Donations and legacies	3	124,236	124,236
Total		124,236	124,236
Expenditure on:			
Charitable activities	4	22,847	22,847
Other	5	42,477	42,477
Total		65,324	65,324
Net gains on investments		-	-
Net income		58,912	58,912
Transfers between funds		-	-
Net income before other gains/(losses)		58,912	58,912
Other gains and losses			
Net movement in funds		58,912	58,912
Reconciliation of funds:			
Total funds brought forward		285,855	285,855
Total funds carried forward		344,767	344,767

Salam Society of Bedfordshire  
Statement of Financial Activities

Total funds  
2022  
£

103,486

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103,486

5,543

21,168

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26,711

-

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76,775

-

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76,775

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76,775

209,080

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285,855

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Salam Society of Bedfordshire

Balance Sheet

at 30 April 2023

Charity No. 1146978

		2023 £	2022 £
Fixed assets			
Tangible assets	7	299,936	236,590
		<u>299,936</u>	<u>236,590</u>
Current assets			
Cash at bank and in hand		45,231	49,665
		<u>45,231</u>	<u>49,665</u>
Creditors: Amount falling due within one year	8	(400)	(400)
Net current assets		<u>44,831</u>	<u>49,265</u>
Total assets less current liabilities		<u>344,767</u>	<u>285,855</u>
Net assets excluding pension asset or liability		<u>344,767</u>	<u>285,855</u>
Total net assets		<u><u>344,767</u></u>	<u><u>285,855</u></u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		344,767	285,855
		<u>344,767</u>	<u>285,855</u>
Reserves	9		
Total funds		<u><u>344,767</u></u>	<u><u>285,855</u></u>

Approved by the trustees on 11 February 2024

And signed on their behalf by:



[Suleiman Mohammed \(Feb 11, 2024 17:39 GMT\)](#)

S. Mohammed

Trustee

11 February 2024

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	103,486	103,486
Total	<u>103,486</u>	<u>103,486</u>
Expenditure on:		
Charitable activities	5,543	5,543
Other	21,168	21,168
Total	<u>26,711</u>	<u>26,711</u>
Net income	<u>76,775</u>	<u>76,775</u>
Net income before other gains/(losses)	76,775	76,775
Other gains and losses:		
Net movement in funds	<u>76,775</u>	<u>76,775</u>
Reconciliation of funds:		
Total funds brought forward	209,080	209,080
Total funds carried forward	<u>285,855</u>	<u>285,855</u>

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations	119,816	119,816	94,256
Funeral funds	4,420	4,420	9,230
	<u>124,236</u>	<u>124,236</u>	<u>103,486</u>

4 Expenditure on charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
<i>Expenditure on charitable activities</i>			
Eid Function	4,671	4,671	3,342
Ramadhan Expenses	18,176	18,176	2,201
<i>Governance costs</i>			
	<u>22,847</u>	<u>22,847</u>	<u>5,543</u>

5 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Food for children	2,844	2,844	3,431
Donations out (Zakat payments)	14,802	14,802	4,100
Motor and travel costs	10,818	10,818	2,041
Premises costs	8,785	8,785	6,861
General administrative costs	3,328	3,328	2,834
Legal and professional costs	1,900	1,900	1,901
	<u>42,477</u>	<u>42,477</u>	<u>21,168</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 May 2022	236,000	590	236,590
Additions	63,346	-	63,346
At 30 April 2023	<u>299,346</u>	<u>590</u>	<u>299,936</u>
Net book values			
At 30 April 2023	<u>299,346</u>	<u>590</u>	<u>299,936</u>
At 30 April 2022	<u>236,000</u>	<u>590</u>	<u>236,590</u>

8 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	400	400
	<u>400</u>	<u>400</u>

9 Movement in funds

	At 1 May 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 30 April 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	285,855	124,236	(65,324)	344,767
Total funds	<u>285,855</u>	<u>124,236</u>	<u>(65,324)</u>	<u>344,767</u>

10 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	-	299,936	299,936
Net current assets	11,655	33,176	44,831
	<u>11,655</u>	<u>333,112</u>	<u>344,767</u>

11 Reconciliation of net debt

	At 1 May 2022	Cash flows	At 30 April 2023
	£	£	£
Cash and cash equivalents	49,665	(4,434)	45,231
	<u>49,665</u>	<u>(4,434)</u>	<u>45,231</u>
Net debt	<u>49,665</u>	<u>(4,434)</u>	<u>45,231</u>

Salam Society of Bedfordshire  
Statement of Cash flows  
for the year ended 30 April 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	58,912	76,775
Adjustments for:		
Increase in trade and other payables	-	50
Net cash provided by operating activities	<u>58,912</u>	<u>76,825</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(63,346)	(101,000)
Net cash used in investing activities	<u>(63,346)</u>	<u>(101,000)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(4,434)	(24,175)
Cash and cash equivalents at the beginning of the year	49,665	73,840
Cash and cash equivalents at the end of the year	<u>45,231</u>	<u>49,665</u>
Components of cash and cash equivalents		
Cash and bank balances	45,231	49,665
	<u>45,231</u>	<u>49,665</u>



Salam Society of Bedfordshire  
Detailed Statement of Financial Activities  
for the year ended 30 April 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Donations	119,816	119,816	94,256
Funeral funds	4,420	4,420	9,230
	<u>124,236</u>	<u>124,236</u>	<u>103,486</u>
Total income and endowments	124,236	124,236	103,486
Expenditure on:			
Charitable activities			
Eid Function	4,671	4,671	3,342
Ramadhan Expenses	18,176	18,176	2,201
	<u>22,847</u>	<u>22,847</u>	<u>5,543</u>
Total of expenditure on charitable activities	22,847	22,847	5,543
Other expenditure			
Food for children	2,844	2,844	3,431
Donations out (Zakat payments)	14,802	14,802	4,100
	<u>17,646</u>	<u>17,646</u>	<u>7,531</u>
Motor and travel costs			
Travel and subsistence	10,818	10,818	2,041
	<u>10,818</u>	<u>10,818</u>	<u>2,041</u>
Premises costs			
Rates	360	360	360
Light, heat and power	8,425	8,425	6,501
	<u>8,785</u>	<u>8,785</u>	<u>6,861</u>
General administrative costs, including depreciation and amortisation			
Bank charges	606	606	231
Sundry expenses	2,210	2,210	2,120
Telephone, fax and broadband	512	512	483
	<u>3,328</u>	<u>3,328</u>	<u>2,834</u>
Legal and professional costs			
Audit/Independent examination fees	200	200	200
Accountancy and bookkeeping	200	200	200
Other legal and professional costs	1,500	1,500	1,501
	<u>1,900</u>	<u>1,900</u>	<u>1,901</u>
Total of expenditure of other costs	<u>42,477</u>	<u>42,477</u>	<u>21,168</u>

Salam Society of Bedfordshire  
Detailed Statement of Financial Activities

Total expenditure	65,324	65,324	26,711
Net gains on investments	-	-	-
	<hr/>	<hr/>	<hr/>
Net income	58,912	58,912	76,775
	<hr/>	<hr/>	<hr/>
Net income before other gains/(losses)	58,912	58,912	76,775
Other Gains	-	-	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	58,912	58,912	76,775
	<hr/>	<hr/>	<hr/>
Reconciliation of funds:			
Total funds brought forward	285,855	285,855	209,080
Total funds carried forward	<hr/>	<hr/>	<hr/>
	344,767	344,767	285,855
	<hr/>	<hr/>	<hr/>

# ACCOUNTS YE 30042023 FOR CLIENT TO REVIEW

Final Audit Report

2024-02-11

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By:	Shahid Shaikh (hsraccountantsltd@hotmail.co.uk)
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