

## **Trustees' Annual Report**

For the period  
from 01/04/2023 to 31/03/2024

### **Woodcroft Pre-School & Wraparound Care**

Registered Charity number 1146967

35, Woodcroft Lane  
Waterlooville  
PO8 9QD

#### **Trustees**

Ms Rachel Reid  
Ms Iaine Keens

#### **Structure, governance and management**

The charity is governed by constitution. The trustees are elected at the Annual General Meeting. It is run under the Pre-School Learning Alliance guidelines and is Ofsted inspected. There is a child protection policy in place. Criminal Records Bureau checks are carried out prior to commencement of employment or trusteeship. All trustees give their time voluntarily and receive no remuneration or benefits.

#### **Objectives and activities**

To enhance the development and education of children below statutory school age by encouraging parents to understand and provide for the need of their children through community groups and by:-

- a) Offering appropriate play facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children, regardless of race, culture, religion or means.
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area.
- c) Instigating and adhering to and furthering the aim of the Preschool Learning Alliance.
- d) Offering holiday childcare provision for children up to the age of 12.

The children are given the opportunity to partake in a varied range of activities. The sessions are structured to familiarise the children with school routines. They benefit from having a safe, caring environment where they are able to learn and play safely.

#### **Achievements and performance**

The preschool continues to be a popular choice for local parents. Our funds are mainly from Government funding and parents fees. Our main cost is staffing and we aim to keep a better than recommended staff to children ratio.

**Financial review**

The trustees recommend that the PreSchool always has in the bank reserves to meet one term's expenditure.

**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signed..........  
Elaine Keens

Dated.....26<sup>th</sup> July 2024.....

Registered number  
05756948

**Woodcroft Pre-School and Wraparound Care**  
**Report and Abridged Accounts**  
**for the year ended**  
**31 March 2024**

(A company limited by guarantee and not having a share capital)

**Woodcroft Pre-School and Wraparound Care  
Report and accounts  
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## **Woodcroft Pre-School and Wraparound Care Company Information**

### **Directors**

Tracie Voysey  
Rachel Reid  
Elaine Keens

### **Secretary**

Elaine Keens

### **Accountants**

AA Accountancy Ltd  
22, Meadow Drive  
Bembridge  
Isle of Wight  
Hampshire  
PO35 5YA

### **Bankers**

NatWest Bank plc  
93, London Road  
Waterlooville  
Hampshire  
PO7 7EG

### **Registered office**

35-37, Woodcroft Lane  
Lovedean  
Waterlooville  
Hampshire  
PO8 9QD

### **Registered number**

05756948

### **General**

Company incorporated on 27th March 2006

Charity number 1146967

The company is exempted from the use of the word "Ltd" in its name

**Woodcroft Pre-School and Wraparound Care**  
**Registered number: 05756948**  
**Directors' Report**

The directors present their report and abridged accounts for the year ended 31 March 2024.

**Principal activities**

The company's principal activity during the year continued to be the provision of pre-school and care services to infants.

**Directors**


The following persons acted as directors / trustees during the year

Tracie Voysey  
Rachel Reid  
Elaine Keens

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 July 2024 and signed by its order.

  
.....  
Elaine Keens  
Secretary

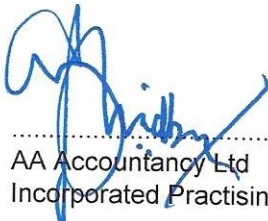
## **Woodcroft Pre-School and Wraparound Care Accountants' Report**

### **Accountants' report to the directors of Woodcroft Pre-School and Wraparound Care**

You consider that the company is exempt from an audit for the year ended 31 March 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



.....  
AA Accountancy Ltd  
Incorporated Practising Accountants

22, Meadow Drive  
Bembridge  
Isle of Wight  
Hampshire  
PO35 5YA

23 July 2024

**Woodcroft Pre-School and Wraparound Care  
Abridged Profit and Loss Account  
for the year ended 31 March 2024**

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Gross profit</b>	527,986	360,777
Administrative expenses	(460,051)	(353,327)
<b>Operating profit</b>	<u>67,935</u>	<u>7,450</u>
Interest payable	-	(211)
<b>Profit on ordinary activities before taxation</b>	<u>67,935</u>	<u>7,239</u>
Tax on profit on ordinary activities	-	-
<b>Profit for the financial year</b>	<u><u>67,935</u></u>	<u><u>7,239</u></u>



**Woodcroft Pre-School and Wraparound Care**  
**Registered number:** 05756948  
**Abridged Balance Sheet**  
**as at 31 March 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	3	17,260	17,140
<b>Current assets</b>			
Debtors	9,170	12,180	
Cash at bank and in hand	166,465	93,794	
	<u>175,635</u>	<u>105,974</u>	
<b>Creditors: amounts falling due within one year</b>	(15,654)	(13,808)	
<b>Net current assets</b>		<u>159,981</u>	<u>92,166</u>
<b>Net assets</b>		<u><u>177,241</u></u>	<u><u>109,306</u></u>
<b>Capital and reserves</b>			
Accumulated fund		177,241	109,306
<b>Shareholders' funds</b>		<u><u>177,241</u></u>	<u><u>109,306</u></u>


The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

  
 .....  
 Tracie Voysey  
 Director

Approved by the board on 23 July 2024

**Woodcroft Pre-School and Wraparound Care**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2024**

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
<b>At 1 April 2022</b>	-	-	-	102,067	102,067
Profit for the financial year				7,239	7,239
<b>At 31 March 2023</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>109,306</u>	<u>109,306</u>
<b>At 1 April 2023</b>	-	-	-	109,306	109,306
Profit for the financial year				67,935	67,935
<b>At 31 March 2024</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>177,241</u>	<u>177,241</u>

**Woodcroft Pre-School and Wraparound Care**  
**Notes to the Abridged Accounts**  
**for the year ended 31 March 2024**

**1 Accounting policies**

***Basis of preparation***

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	20% reducing balance
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Woodcroft Pre-School and Wraparound Care**  
**Notes to the Abridged Accounts**  
**for the year ended 31 March 2024**

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**2 Employees**

	2024 Number	2023 Number
Average number of persons employed by the company	<u>18</u>	<u>18</u>

**3 Tangible fixed assets**

	Total £
<b>Cost</b>	
At 1 April 2023	35,380
Additions	<u>4,473</u>
At 31 March 2024	<u>39,853</u>
<b>Depreciation</b>	
At 1 April 2023	18,240
Charge for the year	<u>4,353</u>
At 31 March 2024	<u>22,593</u>
<b>Net book value</b>	
At 31 March 2024	<u>17,260</u>
At 31 March 2023	<u>17,140</u>

**4 Guarantees made by the company on behalf of directors**  
**Main terms**

	Maximum liability £	Amount paid and incurred £
Tracie Voysey	1	-
Rachel Reid	1	-
Elaine Keens	<u>1</u>	
	<u>3</u>	<u>-</u>

**5 Other information**

Woodcroft Pre-School and Wraparound Care is a private company incorporated in England. Its registered office is :

35-37, Woodcroft Lane  
 Lovedean  
 Waterlooville  
 Hampshire  
 PO8 9QD

**Woodcroft Pre-School and Wraparound Care**  
**Detailed profit and loss account**  
**for the year ended 31 March 2024**  
*This schedule does not form part of the statutory accounts*

	<b>2024</b> £	<b>2023</b> £
<b>Sales</b>	556,140	380,422
Cost of sales	(28,154)	(19,645)
<b>Gross profit</b>	<u>527,986</u>	<u>360,777</u>
Administrative expenses	(460,051)	(353,327)
<b>Operating profit</b>	<u>67,935</u>	<u>7,450</u>
Gain on revaluation of investments	-	-
Interest payable	-	(211)
<b>Profit before tax</b>	<u><u>67,935</u></u>	<u><u>7,239</u></u>



**Woodcroft Pre-School and Wraparound Care**  
**Detailed profit and loss account**  
**for the year ended 31 March 2024**

*This schedule does not form part of the statutory accounts*

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Fee income	559,150	389,676
Opening balance	(12,180)	(21,434)
Fee income due in	9,170	12,180
	<u>556,140</u>	<u>380,422</u>
<b>Cost of sales</b>		
Childrens' fun days	2,670	1,854
Craft materials	10,489	6,940
Food and catering	14,492	11,337
Food - contributions from parents	(1,493)	(1,415)
Toys and equipment - consumable	1,246	336
Childrens uniforms	750	593
	<u>28,154</u>	<u>19,645</u>
<b>Administrative expenses</b>		
Employee costs:		
Staff wages	322,607	238,885
SMP recovery	(3,069)	(157)
Director's salary - T Voysey	33,847	29,019
Workplace pension costs	7,070	5,197
Employer's NI oncosts	27,984	21,489
Employer's NI - recovery	(5,000)	(5,000)
Staff incentives and bonuses	3,087	-
CRB checks	339	396
Apprenticeship scheme recovery	-	(966)
Staff training and courses	2,454	1,965
Staff uniforms	1,419	2,809
Staff welfare	926	842
Travelling expenses	284	70
	<u>391,948</u>	<u>294,549</u>
Premises costs:		
Cleaning	557	387
Property repairs	7,058	330
Rent	21,763	29,412
Rent storage facility	750	720
Electricity, gas and water	9,128	8,545
Waste collections	2,947	2,852
	<u>42,203</u>	<u>42,246</u>

**Woodcroft Pre-School and Wraparound Care**  
**Detailed profit and loss account**  
**for the year ended 31 March 2024**

*This schedule does not form part of the statutory accounts*

	2024	2023
General administrative expenses:		
Hygiene products	249	322
Internet expenses	619	503
License and registration fees	220	220
Postage and packaging expenses	17	17
Public & employers liability insurance	2,523	1,013
Software expenses	2,191	1,542
Stationery and ink cartridges	1,967	1,417
Subscriptions	120	56
Card payment terminal	-	155
Cellphone	477	425
Telephone	619	602
Repairs and maintenance	5,363	46
Depreciation	4,353	4,144
Donations	215	55
Sundry expenses	42	30
	<u>18,975</u>	<u>10,547</u>
Other financial costs		
Bank charges	1,059	891
Autopay charges	-	-
	<u>1,059</u>	<u>891</u>
Legal and professional costs:		
Accountancy fees	1,620	1,580
Book-keeping and payroll	3,527	2,957
Sundry professional fees	135	71
Advertising and promotions	433	360
Debt collection costs	151	126
	<u>5,866</u>	<u>5,094</u>
<b>Total administrative expenses</b>	<u><u>460,051</u></u>	<u><u>353,327</u></u>

# Woodcroft Pre-School and Wraparound Care

## Detailed balance sheet

as at 31 March 2024

*This schedule does not form part of the statutory accounts*

### Tangible fixed assets

	Equipment £	Office equipment £	Extra Sensory room £	Total £
<b>Cost</b>				
At 1 April 2023	26,213	4,765	4,402	35,380
Additions	1,287	3,186	-	4,473
At 31 March 2024	<u>27,500</u>	<u>7,951</u>	<u>4,402</u>	<u>39,853</u>
<b>Depreciation</b>				
At 1 April 2023	12,213	3,065	2,962	18,240
Charge for the year	3,087	976	290	4,353
At 31 March 2024	<u>15,300</u>	<u>4,041</u>	<u>3,252</u>	<u>22,593</u>
<b>Net book value</b>				
At 31 March 2024	<u>12,200</u>	<u>3,910</u>	<u>1,150</u>	<u>17,260</u>
At 31 March 2023	<u>14,000</u>	<u>1,700</u>	<u>1,440</u>	<u>17,140</u>

### Debtors

	2024 £	2023 £
Trade debtors - fees due in	<u>9,170</u>	<u>12,180</u>

### Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,792	7,097
Accrued expenses	1,620	1,580
NEST liability account	899	259
HMRC - paye and nic due	7,343	4,798
Other payroll liabilities	-	74
	<u>15,654</u>	<u>13,808</u>

### Cash at bank and in hand

	2024 £	2023 £
NatWest current account 5313	165,763	90,234
NatWest current account 1698	652	3,510
Cash in hand	50	50
	<u>166,465</u>	<u>93,794</u>





Section A

Independent Examiner's Report

Report to the trustees/  
members of

Woodcroft Pre-School and Wraparound Care

On accounts for the year  
ended

31<sup>st</sup> March 2024

Charity no  
(if any)

1146967

Set out on pages

1 to 12

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date: 24<sup>th</sup> July 2024

Name:

Alan D Kidby

Relevant professional  
qualification(s) or body  
(if any):

Fellow of the Association of International Accountants

Address:

22 Meadow Drive

Bembridge

Isle of Wight PO35 5YA

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.