

# Trustees' annual report for the period



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Period start date  Period end date

Charity name

Charity No  
(if any)

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN BELOW STATUTORY SCHOOL AGE.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	OFFERING APPROPRIATE PLAY FACILITIES AND TRAINING TOGETHER WITH THE RIGHT OF PARENTS TO BE INVOLVED IN ALL ACTIVITIES
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	THE TRUSTEES CONFIRM THAT THEY HAVE REGARD TO THE GUIDANCE ISSUED BY THE CHARITIES COMMISSION.

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	<b>SORP reference</b>	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	

### Additional information (optional)

You may choose to include further statements where relevant about:

	<b>SORP reference</b>	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	THE TRUSTEES RECOMMEND THAT THE PRESCHOOL ALWAYS HAS BANK RESERVES TO MEET ONE TERM'S EXPENDITURE.
Amount of reserves held	Para 1.22	£93794.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		



## Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	TRUST DEED.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	INCORPORATED COMPANY.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	RECOMMENDATION.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	WOODCROFT PRESCHOOL + WRAPAROUND CARE
Other name the charity uses	
Registered charity number	1146967.
Charity's principal address	35. WOODCROFT LANE. WATERLOOVILLE HAMPSHIRE PO8 9QD.

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	SUSAN SUNDERLAND			
2	KIRSTY THOMPSON			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
ACCOUNTANT	A.D. KIDBY	22 MEADOW DRIVE. BEMBRIDGE POSS SYA.

#### Name of chief executive or names of senior staff members (Optional information)

TRACIE VOYSEY
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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

Signature(s)

*Sutherland*

Full name(s)

SUSAN SUTHERLAND

Position (eg Secretary,  
Chair, etc)

TRUSTEE

Date

01/12/2023



Registered number  
05756948

**Woodcroft Pre-School and Wraparound Care**  
**Report and Abridged Accounts**  
**for the year ended**  
**31 March 2023**

**(A company limited by guarantee and not having a share capital)**

**Woodcroft Pre-School and Wraparound Care  
Report and accounts  
Contents**

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## **Woodcroft Pre-School and Wraparound Care Company Information**

### **Directors**

Tracie Voysey  
Rachel Reid

### **Secretary**

Elaine Keens

### **Trustees**

Susan Sutherland  
Kirsty Thompson

### **Accountants**

AA Accountancy Ltd  
22, Meadow Drive  
Bembridge  
Isle of Wight  
Hampshire  
PO35 5YA

### **Bankers**

NatWest Bank plc  
93, London Road  
Waterlooville  
Hampshire  
PO7 7EG

### **Registered office**

35-37, Woodcroft Lane  
Lovedean  
Waterlooville  
Hampshire  
PO8 9QD

### **Registered number**

05756948

### **General**

Company incorporated on 27th March 2006  
Charity number 1146967  
The company is exempted from the use of the word "Ltd" in its name



**Woodcroft Pre-School and Wraparound Care**  
**Registered number: 05756948**  
**Directors' Report**

The directors present their report and abridged accounts for the year ended 31 March 2023.

**Principal activities**

The company's principal activity during the year continued to be the provision of pre-school and care services to infants.

**Directors**


The following persons served as directors during the year:

Tracie Voysey  
Rachel Reid

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 September 2023 and signed by its order.

  
.....  
Elaine Keens  
Secretary

## **Woodcroft Pre-School and Wraparound Care Accountants' Report**

### **Accountants' report to the directors of Woodcroft Pre-School and Wraparound Care**

You consider that the company is exempt from an audit for the year ended 31 March 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



.....  
AA Accountancy Ltd  
Incorporated Practising Accountants

22, Meadow Drive  
Bembridge  
Isle of Wight  
Hampshire  
PO35 5YA

22 September 2023

**Woodcroft Pre-School and Wraparound Care  
Abridged Profit and Loss Account  
for the year ended 31 March 2023**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Gross profit</b>	360,777	279,464
Administrative expenses	(353,327)	(290,837)
<b>Operating profit/(loss)</b>	<u>7,450</u>	<u>(11,373)</u>
Interest payable	(211)	-
<b>Profit/(loss) on ordinary activities before taxation</b>	<u>7,239</u>	<u>(11,373)</u>
Tax on profit/(loss) on ordinary activities	-	-
<b>Profit/(loss) for the financial year</b>	<u><u>7,239</u></u>	<u><u>(11,373)</u></u>



**Woodcroft Pre-School and Wraparound Care**  
**Registered number:** 05756948  
**Abridged Balance Sheet**  
**as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	17,140	18,610
<b>Current assets</b>			
Debtors		12,180	21,434
Cash at bank and in hand		93,794	69,210
		<u>105,974</u>	<u>90,644</u>
<b>Creditors: amounts falling due within one year</b>		(13,808)	(7,187)
<b>Net current assets</b>		<u>92,166</u>	<u>83,457</u>
<b>Net assets</b>		<u>109,306</u>	<u>102,067</u>
<b>Capital and reserves</b>			
Accumulated fund		109,306	102,067
<b>Shareholders' funds</b>		<u>109,306</u>	<u>102,067</u>

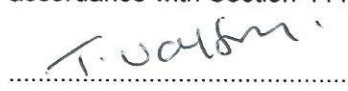
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

  
 .....  
 Tracie Voysey

Director

Approved by the board on 22 September 2023

**Woodcroft Pre-School and Wraparound Care**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2023**

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
<b>At 1 April 2021</b>	-	-	-	113,440	113,440
Loss for the financial year				(11,373)	(11,373)
<b>At 31 March 2022</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>102,067</u>	<u>102,067</u>
<b>At 1 April 2022</b>	-	-	-	102,067	102,067
Profit for the financial year				7,239	7,239
<b>At 31 March 2023</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>109,306</u>	<u>109,306</u>

**Woodcroft Pre-School and Wraparound Care**  
**Notes to the Abridged Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

***Basis of preparation***

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	20% reducing balance
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.



**Woodcroft Pre-School and Wraparound Care**  
**Notes to the Abridged Accounts**  
**for the year ended 31 March 2023**

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**2 Employees**

	<b>2023 Number</b>	<b>2022 Number</b>
Average number of persons employed by the company	<u>18</u>	<u>16</u>

**3 Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 1 April 2022	32,705
Additions	<u>2,675</u>
At 31 March 2023	<u>35,380</u>
<b>Depreciation</b>	
At 1 April 2022	14,095
Charge for the year	<u>4,145</u>
At 31 March 2023	<u>18,240</u>
<b>Net book value</b>	
At 31 March 2023	<u>17,140</u>
At 31 March 2022	<u>18,610</u>

**4 Guarantees made by the company on behalf of directors**

<b>Main terms</b>	<b>Maximum liability £</b>	<b>Amount paid and incurred £</b>
Tracie Voysey	1	-
Rachel Reid	<u>1</u>	<u>-</u>
	<u>2</u>	<u>-</u>

**5 Other information**

Woodcroft Pre-School and Wraparound Care is a private company incorporated in England. Its registered office is :

35-37, Woodcroft Lane  
 Lovedean  
 Waterlooville  
 Hampshire  
 PO8 9QD

**Woodcroft Pre-School and Wraparound Care**  
**Detailed profit and loss account**  
**for the year ended 31 March 2023**

*This schedule does not form part of the statutory accounts*

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	380,422	286,081
Cost of sales	(19,645)	(6,617)
<b>Gross profit</b>	<u>360,777</u>	<u>279,464</u>
Administrative expenses	(353,327)	(290,837)
<b>Operating profit/(loss)</b>	<u>7,450</u>	<u>(11,373)</u>
Gain on revaluation of investments	-	-
Interest payable	(211)	-
<b>Profit/(loss) before tax</b>	<u><u>7,239</u></u>	<u><u>(11,373)</u></u>

**Woodcroft Pre-School and Wraparound Care**  
**Detailed profit and loss account**  
**for the year ended 31 March 2023**

*This schedule does not form part of the statutory accounts*

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Fee income	389,676	284,465
Opening balance	(21,434)	(19,818)
Fee income due in	12,180	21,434
	<u>380,422</u>	<u>286,081</u>
<b>Cost of sales</b>		
Childrens' fun days	1,854	202
Craft materials	6,940	6,464
Food and catering	11,337	8,824
Food - contributions from parents	(1,415)	(10,941)
Toys and equipment	336	2,020
Childrens uniforms	593	48
	<u>19,645</u>	<u>6,617</u>
<b>Administrative expenses</b>		
Employee costs:		
Staff wages	238,885	218,181
SMP recovery	(157)	(5,792)
SMP compensation NI	-	(174)
Director's salary - T Voysey	29,019	28,215
Workplace pension costs	5,197	4,681
Employer's NI oncosts	21,489	18,573
Employer's NI - recovery	(5,000)	(4,000)
HM Government - CJRS grants	-	(13,316)
HMRC - SSP grants	-	(1,831)
CRB checks	396	-
Apprenticeship scheme recovery	(966)	(2,750)
Staff training and courses	1,965	1,491
Staff uniforms	2,809	96
Staff welfare	842	442
Travelling expenses	70	-
	<u>294,549</u>	<u>243,816</u>
Premises costs:		
Cleaning	387	122
Property repairs	330	575
Rent	29,412	23,165
Rent storage facility	720	-
Electricity, gas and water	8,545	7,881
Waste collections	2,852	183
	<u>42,246</u>	<u>31,926</u>



**Woodcroft Pre-School and Wraparound Care**  
**Detailed profit and loss account**  
**for the year ended 31 March 2023**

*This schedule does not form part of the statutory accounts*

	2023	2022
General administrative expenses:		
Hygiene products	322	214
Internet expenses	503	464
License and registration fees	220	220
Postage and packaging expenses	17	10
Public & employers liability insurance	1,013	741
Software expenses	1,542	501
Stationery and ink cartridges	1,417	1,419
Subscriptions	56	(587)
Card payment terminal	155	-
Cellphone	425	398
Telephone	602	953
Telephone - second line	-	612
Repairs and maintenance	46	84
Depreciation	4,144	4,243
Donations	55	45
Sundry expenses	30	30
	<u>10,547</u>	<u>9,347</u>
Other financial costs		
Bank charges	891	795
Autopay charges	-	-
	<u>891</u>	<u>795</u>
Legal and professional costs:		
Accountancy fees	1,580	1,520
Book-keeping and payroll	2,957	2,847
Sundry professional fees	71	-
Advertising and promotions	360	506
Debt collection costs	126	80
	<u>5,094</u>	<u>4,953</u>
<b>Total administrative expenses</b>	<u><u>353,327</u></u>	<u><u>290,837</u></u>

**Woodcroft Pre-School and Wraparound Care**  
**Detailed balance sheet**  
**as at 31 March 2023**

*This schedule does not form part of the statutory accounts*

**Tangible fixed assets**

	Equipment £	Office equipment £	Extra Sensory room £	Total £
<b>Cost</b>				
At 1 April 2022	24,317	3,986	4,402	32,705
Additions	1,896	779	-	2,675
At 31 March 2023	<u>26,213</u>	<u>4,765</u>	<u>4,402</u>	<u>35,380</u>
<b>Depreciation</b>				
At 1 April 2022	8,907	2,586	2,602	14,095
Charge for the year	3,306	479	360	4,145
At 31 March 2023	<u>12,213</u>	<u>3,065</u>	<u>2,962</u>	<u>18,240</u>
<b>Net book value</b>				
At 31 March 2023	<u>14,000</u>	<u>1,700</u>	<u>1,440</u>	<u>17,140</u>
At 31 March 2022	<u>15,410</u>	<u>1,400</u>	<u>1,800</u>	<u>18,610</u>

**Debtors**

	2023 £	2022 £
Trade debtors - fees due in	<u>12,180</u>	<u>21,434</u>

**Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	7,097	2,320
Accrued expenses	1,580	1,520
NEST liability account	259	318
HMRC - paye and nic due	4,798	3,029
Other payroll liabilities	74	-
	<u>13,808</u>	<u>7,187</u>

**Cash at bank and in hand**

	2023 £	2022 £
NatWest current account	93,744	69,160
Cash in hand	50	50
	<u>93,794</u>	<u>69,210</u>



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
**WOODCROFT PRE-SCHOOL AND WRAPAROUND CARE.**

On accounts for the year  
ended

**31<sup>ST</sup> MARCH 2023**

Charity no  
(if any)

**1146967**

Set out on pages

**1 - 12**

(remember to include the page numbers of additional sheets)

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. Delete [ ] if not applicable.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent  
examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

**06/12/2023**



Name: ALAN D. KIDBY

Relevant professional  
qualification(s) or body  
(if any):

ASSOCIATION OF INTERNATIONAL ACCOUNTANTS

Address:

22 MEADOW DRIVE

BEMBRIDGE, ISLE OF WIGHT

PO36 5YA

## Section B

## Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).



**Give here details of any items that the examiner wishes to disclose.**