

Trustees' Annual Report

For the period
from 01/04/2020 to 31/03/2021

Woodcroft Pre-School & Wraparound Care

Registered Charity number 1146967

35, Woodcroft Lane
Waterlooville
PO8 9QD

Trustees

Mrs Susan Sutherland
Mrs Kirsty Thompson

Structure, governance and management

The charity is governed by constitution. The trustees are elected at the Annual General Meeting. It is run under the Pre-School Learning Alliance guidelines and is Ofsted inspected. There is a child protection policy in place. Criminal Records Bureau checks are carried out prior to commencement of employment or trusteeship. All trustees give their time voluntarily and receive no remuneration or benefits.

Objectives and activities

To enhance the development and education of children below statutory school age by encouraging parents to understand and provide for the need of their children through community groups and by:-

- a) Offering appropriate play facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children, regardless of race, culture, religion or means.
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area.
- c) Instigating and adhering to and furthering the aim of the Preschool Learning Alliance.
- d) Offering holiday childcare provision for children up to the age of 12.

The children are given the opportunity to partake in a varied range of activities. The sessions are structured to familiarise the children with school routines. They benefit from having a safe, caring environment where they are able to learn and play safely.

Achievements and performance

The preschool continues to be a popular choice for local parents. Our funds are mainly from Government funding and parents fees. Our main cost is staffing and we aim to keep a better than recommended staff to children ratio.

Financial review

The trustees recommend that the PreSchool always has in the bank reserves to meet one term's expenditure.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signed.....*S. Sutherland*.....
Susan Sutherland

Dated.....28th September 2021.....

Registered number
05756948

Woodcroft Pre-School and Wraparound Care
Report and Abridged Accounts
for the year ended
31 March 2021

(A company limited by guarantee and not having a share capital)

Woodcroft Pre-School and Wraparound Care
Report and accounts
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Woodcroft Pre-School and Wraparound Care Company Information

Directors

Tracie Voysey
Rachel Reid

Secretary

Elaine Keens

Trustees

Susan Sutherland
Kirsty Thompson

Accountants

AA Accountancy Ltd
68, Kensington Road
Copnor
Portsmouth
Hampshire
PO2 0JR

Bankers

NatWest Bank plc
93, London Road
Waterlooville
Hampshire
PO7 7EG

Registered office

35-37, Woodcroft Lane
Lovedean
Waterlooville
Hampshire
PO8 9QD

Registered number

05756948

General

Company incorporated on 27th March 2006

Charity number 1146967

The company is exempted from the use of the word "Ltd" in its name

Woodcroft Pre-School and Wraparound Care
Registered number: 05756948
Directors' Report

The directors present their report and abridged accounts for the year ended 31 March 2021.

Principal activities

The company's principal activity during the year continued to be the provision of pre-school and care services to infants.

Directors

The following persons served as directors during the year:

Tracie Voysey
Rachel Reid

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 September 2021 and signed by its order.



.....
Elaine Keens
Secretary

**Woodcroft Pre-School and Wraparound Care
Accountants' Report**

**Accountants' report to the directors of
Woodcroft Pre-School and Wraparound Care**

You consider that the company is exempt from an audit for the year ended 31 March 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



AA Accountancy Ltd
Incorporated Practising Accountants

68, Kensington Road
Copnor
Portsmouth
Hampshire
PO2 0JR

27 September 2021

**Woodcroft Pre-School and Wraparound Care
Abridged Profit and Loss Account
for the year ended 31 March 2021**

	2021 £	2020 £
Gross profit	289,305	332,293
Administrative expenses	(289,629)	(274,433)
Operating (loss)/profit	<u>(324)</u>	<u>57,860</u>
Interest payable	(23)	-
(Loss)/profit on ordinary activities before taxation	<u>(347)</u>	<u>57,860</u>
Tax on (loss)/profit on ordinary activities	-	-
(Loss)/profit for the financial year	<u><u>(347)</u></u>	<u><u>57,860</u></u>

Woodcroft Pre-School and Wraparound Care
Registered number: 05756948
Abridged Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	12,700	8,420
Current assets			
Debtors		23,564	10,133
Cash at bank and in hand		92,156	101,263
		<u>115,720</u>	<u>111,396</u>
Creditors: amounts falling due within one year		(14,980)	(6,029)
Net current assets		<u>100,740</u>	<u>105,367</u>
Net assets		<u><u>113,440</u></u>	<u><u>113,787</u></u>
Capital and reserves			
Accumulated fund		113,440	113,787
Shareholders' funds		<u><u>113,440</u></u>	<u><u>113,787</u></u>


The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

X  X

 Tracie Voysey
 Director

Approved by the board on 27 September 2021

Woodcroft Pre-School and Wraparound Care
Statement of Changes in Equity
for the year ended 31 March 2021

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 April 2019	-	-	-	55,927	55,927
Profit for the financial year				57,860	57,860
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>113,787</u>	<u>113,787</u>
At 1 April 2020	-	-	-	113,787	113,787
Loss for the financial year				(347)	(347)
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>113,440</u>	<u>113,440</u>

Woodcroft Pre-School and Wraparound Care
Notes to the Abridged Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	20% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Woodcroft Pre-School and Wraparound Care
Notes to the Abridged Accounts
for the year ended 31 March 2021

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	<u>14</u>	<u>14</u>

3 Tangible fixed assets

	Total £
Cost	
At 1 April 2020	15,192
Additions	<u>7,359</u>
At 31 March 2021	<u>22,551</u>
Depreciation	
At 1 April 2020	6,772
Charge for the year	<u>3,079</u>
At 31 March 2021	<u>9,851</u>
Net book value	
At 31 March 2021	<u>12,700</u>
At 31 March 2020	<u>8,420</u>

4 Guarantees made by the company on behalf of directors
Main terms

	Maximum liability £	Amount paid and incurred £
Tracie Voysey	1	-
Rachel Reid	<u>1</u>	<u>-</u>
	<u>2</u>	<u>-</u>

5 Other information

Woodcroft Pre-School and Wraparound Care is a private company incorporated in England. Its registered office is :

35-37, Woodcroft Lane
 Lovedean
 Waterlooville
 Hampshire
 PO8 9QD

Woodcroft Pre-School and Wraparound Care
Detailed profit and loss account
for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Sales	307,829	360,524
Cost of sales	(18,524)	(28,231)
Gross profit	<u>289,305</u>	<u>332,293</u>
Administrative expenses	(289,629)	(274,433)
Operating (loss)/profit	<u>(324)</u>	<u>57,860</u>
Gain on revaluation of investments	-	-
Interest payable	(23)	-
(Loss)/profit before tax	<u><u>(347)</u></u>	<u><u>57,860</u></u>

Woodcroft Pre-School and Wraparound Care
Detailed profit and loss account
for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Income		
Fee income	298,144	367,772
Opening balance	(10,133)	(17,381)
Fee income due in	19,818	10,133
	<u>307,829</u>	<u>360,524</u>
Cost of sales		
Childrens' fun days	2,330	400
Craft materials	5,796	4,525
Food and catering	10,651	21,237
Food - contributions from parents	(2,321)	-
Toys and equipment	2,068	2,069
	<u>18,524</u>	<u>28,231</u>
Administrative expenses		
Employee costs:		
Staff wages	224,060	177,690
SMP recovery	(4,742)	(8,258)
SMP compensation NI	(268)	(248)
Director's salary - T Voysey	36,875	25,837
Workplace pension costs	4,264	3,924
Employer's NI	21,064	14,492
Employer's NI - recovery	(4,000)	(3,000)
HM Government - CJRS grants	(44,854)	-
CRB checks	572	52
Agency staff	-	640
Staff training and courses	679	486
Staff uniforms	712	870
Staff welfare	1,152	581
	<u>235,514</u>	<u>213,066</u>
Premises costs:		
Cleaning	2,143	1,023
Property repairs	7,012	131
Rent	23,165	31,576
Rent - back rent	-	5,597
Electricity, gas and water	6,936	6,410
Waste collections	702	796
	<u>39,958</u>	<u>45,533</u>

Woodcroft Pre-School and Wraparound Care
Detailed profit and loss account
for the year ended 31 March 2021

This schedule does not form part of the statutory accounts

	2021	2020
General administrative expenses:		
Hygiene products	145	757
Internet expenses	454	391
License and registration fees	255	423
Postage and packaging expenses	98	-
Public & employers liability insurance	750	713
Software expenses	80	-
Stationery and ink cartridges	896	3,793
Subscriptions	644	522
Cellphone	296	-
Telephone	1,060	616
Telephone - second line	920	831
Repairs and maintenance	50	151
Depreciation	3,079	2,077
Donations	50	-
Sundry expenses	102	116
	<u>8,879</u>	<u>10,390</u>
Other financial costs		
Bank charges	596	633
Autopay charges	-	6
Sumup charges	-	119
	<u>596</u>	<u>758</u>
Legal and professional costs:		
Accountancy fees	1,480	1,560
Book-keeping and payroll	2,652	2,440
Advertising and promotions	550	400
Debt collection costs	-	286
	<u>4,682</u>	<u>4,686</u>
Total administrative expenses	<u><u>289,629</u></u>	<u><u>274,433</u></u>

Woodcroft Pre-School and Wraparound Care
Detailed balance sheet
as at 31 March 2021

This schedule does not form part of the statutory accounts

Tangible fixed assets

	Equipment £	Office equipment £	Extra Sensory room £	Total £
Cost				
At 1 April 2020	7,253	3,537	4,402	15,192
Additions	7,359	-	-	7,359
At 31 March 2021	<u>14,612</u>	<u>3,537</u>	<u>4,402</u>	<u>22,551</u>
Depreciation				
At 1 April 2020	3,253	1,937	1,582	6,772
Charge for the year	2,199	320	560	3,079
At 31 March 2021	<u>5,452</u>	<u>2,257</u>	<u>2,142</u>	<u>9,851</u>
Net book value				
At 31 March 2021	<u>9,160</u>	<u>1,280</u>	<u>2,260</u>	<u>12,700</u>
At 31 March 2020	<u>4,000</u>	<u>1,600</u>	<u>2,820</u>	<u>8,420</u>

Debtors

	2021 £	2020 £
Trade debtors	19,818	10,133
Sundry debtors	3,746	-
	<u>23,564</u>	<u>10,133</u>

Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	264	-
Accrued expenses	1,691	1,630
NEST liability account	232	155
HMRC - paye and nic due	12,793	4,244
	<u>14,980</u>	<u>6,029</u>

Cash at bank and in hand

	2021 £	2020 £
NatWest current account	92,106	101,213
Cash in hand	50	50
	<u>92,156</u>	<u>101,263</u>



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

Woodcroft Pre-School and Wraparound Care

**On accounts for the year
ended**

31st March 2021

**Charity no
(if any)**

1146967

Set out on pages

1 to 12

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2021**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: **23/12/2021**

Name:

A D Kidby

**Relevant professional
qualification(s) or body
(if any):**

Association of International Accountants

Address:

68, Kensington Road

Copnor

Portsmouth PO2 0JR

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.