

**The OIKOS Collective**

**TRUSTEE ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**April 2022 - March 2023**

REGISTERED CHARITY NUMBER: 1146963  
REGISTERED COMPANY NUMBER: 07962108

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# **1. Report of the Trustees, Structure, Governance and Management**

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## **Report of the Trustees**

The Trustees, who are also Elders of the churches, present their report and accounts for the year ended March 2023.

The report has been prepared in accordance with the Charities Statement of Recommended Practices (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102)) and the Charities Act 2011.

## **Structure, Governance and Management**

The OIKOS Collective is established as a charitable company. The charity is established under the charity's Articles of Association and Memorandum approved by the charity commission, which contains the main legal provisions for governing the charity.

### **Trustees & Elders**

The trustees are the appointed Elders of the churches. Trustees lead on all matters of charity law and meet at least four times a year to oversee finances, employment, risk management, policies and other legal matters.

The spiritual leadership and direction of the churches and the day-to-day management of staff is overseen by the church elders, who meet bi-weekly.

The paid elders and trustees are Jeremy Dearing (Pastor of Second City Church) and Daniel Mandley (Pastor of OIKOS Church).

The unpaid elders and trustees are Andrew Cox-Peel, Kenneth Dubnick, Andrew Lee and Terry Wilbanks.

### **Staff**

The charity employs a number of staff, as well having several self-funded, externally-sponsored, and volunteer staff.

Café staff includes Harriet (assistant café manager), Dom (assistant café manager on zero hours contract) and Jo (cleaner on zero hours contract), Jeni administration support for Café.

OIKOS Church staff include Dan (pastor), Sam (visa worker focussing on developing resources and children's ministry) and Niki (volunteer Gospel worker focussing on women's ministry)

Second City Church staff include Alex (operations manager), Jez (pastor), Sam (externally sponsored visa worker focussing on student ministry), Antonino (volunteer finance manager), Chris, Alexis and Briana (visa workers focussing on student ministry) Mitchell, Rachael, Riley (externally sponsored visa worker focussing on student ministry) and Coby and Bailey (visa worker focussing on asylum seeker ministry and church planting), Kavi (Youth and Student Work).

### **Volunteers**

The majority of the work of the charity is carried out by a large and willing body of volunteers who are engaged in every area of the ministry of the churches, without whom

most of the aims of the charity could not be delivered as they are now.  
No appropriate value can be attributed to this contribution, which therefore is not included in the financial valuation of the charity.

### Structure

Each church congregation is led in spiritual matters and day-to-day management by a group of Elders and/or a local leader. The trustees, being made up of the Elders of the churches, lead on all matters of charity law and oversee finances, employment, risk management, policies and other legal matters.

## 2. Reference and Administrative Details

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Charity Name:	The OIKOS Collective
Charity Registration Number:	1146963
Company Registration Number:	7962108
Registered Address:	58 High Street Erdington Birmingham B23 6RH
Governing Document:	Memorandum and Articles of Association Date of Incorporation 23 February 2012

### Trustees & Elders

Ongoing Trustees	New Trustees
Jeremy Dearing	
Daniel Mandley	
Andrew Cox-Peel	
Kenneth Dubnick	
Andrew Lee	
Terry Wilbanks	

### Key Management Personnel

J.Dearing	Executive Director & Pastor
D.Mandley	Pastor
K.Sheckler	Pastor
A.Robinson	Operations Manager
A.Berrondo	Finance Manager
H.Spencer	Assistant Café Manager

### Risk Management

The trustees of the charity take risks of all kinds seriously and make every reasonable effort to mitigate against such risks. These risks are managed through a number of policies and procedures. The charity has a risk management policy in place and seeks to minimise risk where possible to keep the charity functioning effectively without unnecessary



burden. However, as a faith-based charity, we also seek to follow the Lord and may occasionally start projects or ministries that involve a level of risk, such as the Café ministry. This will only take place after extensive prayer and consideration by the Elders of the churches who are also the trustees.

The OIKOS Café team carefully monitor Food Hygiene risk and the café currently has the Food Standards Agency rating of 4 for Food Hygiene.

The trustees recognise that in general the biggest potential risk that the charity faces is the area of child protection. The charity has a safeguarding policy covering all activities with children and young people and adults at risk. Staff and volunteers receive appropriate training and information and are subject to all necessary checks e.g. via the Disclosure and Barring Service (DBS). Daniel Mandley, Jo Dearing, Keri Sheckler and Clare Cox-Peel are the safeguarding leads.

As a Christian organisation, we aim to demonstrate the benefit we bring to local and wider communities. The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

### **Relationships to other organisations**

The churches are members of the Fellowship of Independent Evangelical Churches (FIEC) and the charity has a working relationship with local churches in the surrounding area and across the UK. The churches are also connected with ACTS29, a church planting network providing assessment, coaching, training and support.

### **Charity Commission Policies**

During the year, a number of policies were reviewed and amended by the Trustees including:

- Complaints handling policy
- Anti-Bullying Policy
- Anti-money laundering, terrorist financing and bribery policy.
- Personal electrical appliances policy
- Fire Safety Policy

These policies are available at [www.oikoscollective.co.uk/policies](http://www.oikoscollective.co.uk/policies)

## **3. Objectives and Activities**

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The charity's purposes, as set out in the Company's Articles of Association and Memorandum, are to:

- Advance the Christian faith;
- Relieve sickness and financial hardship, and promote and preserve good health in Erdington and such parts of the UK or the world that the Trustees may think fit; and
- Benefit and improve the condition of life for residents of Erdington and the city of Birmingham, without discrimination, and in a common effort with other organisations.

The objectives do not change, but the strategies and goals may change.

The aim of the charity is to see people in Birmingham becoming disciples of Jesus Christ, growing in discipleship and being disciple-makers to those around them. This is lived out through acting as family towards one another, serving the needs of those around us and living a life of mission to bring about the values of the Christian faith in our neighbourhood. All our policies, decisions and actions, and activities are guided by God's word, the Bible.

These aims fully reflect the purposes that the charity was set up to further.

## **4. Achievements and Performance**

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In line with our objectives, we have undertaken a broad range of activities to further the objectives through the period.

The charity's current activities fall under four primary expressions; OIKOS Church, Second City Church, Hope Church and OIKOS Café. The activities of the charity are thus broken down under these headings.

### **OIKOS Church**

OIKOS Church have been meeting each Sunday at 10.30am to hear God's Word preached. The first Sunday of each month we have state behind for a Church lunch together. We have preached through Paul's letter to the Ephesians, 2 Peter, and the Gospel of Mark.

For our Christmas Events we had over 250 people hear the Christmas Story again. And once more at Easter we held our annual Christian Passover Meal with over 70 people attending.

In September the Church started a Conversational English Class. Over the first 6 months this saw 20 people regularly attending each week, with over 50 different people utilising the service. A free lunch and Bible Study is an optional invite to all that come.

OIKOS used some of the hardship fund to help two individuals in the church who were financially struggling. One person experienced a flood in their home, which we supported with the repairs. Also, OIKOS Church has continued to support two mission partners and have been seeking to spread the gospel in different areas of the city and the world.

The Mum's and Toddlers' Group meets during the school term time has seen it grow to over 30 mum's attending. The leaders have started a time of music and singing with the children. A number of mum's of received pastoral support.

Loving Little Ones continues to support a number of new mum's have what they need to care for their babies.

OIKOS Church has monthly Quiz night is popular, with over 40 people joining each month.

Gospel Community groups continued to meet to read the bible and pastorally care for one another with a another 6 people joining one.

The number of children within the Church has grown which has seen a need for more Children's workers for Sunday School.



## Second City Church

Second City church as a worshipping community continue to gather weekly as one church, studying through the scriptures in the book of Acts and sharing communion on a monthly basis. Our Missional communities (house meeting) meet weekly for bible study, prayer and fellowship. We continue to focus our evangelism and outreach in various community around the city with hospitality being a major focus.

In the city centre we continue to serve students by hosting social events, hangouts, sports, and other ways for students to spend quality time with each other and pursue greater spiritual, emotional and physical well-being. We seek to grow students into leaders who go on after uni to impact their workplace, family life and communities for greater good.

Second City church's ministry to asylum seekers continued with bi-weekly English class, bible studies and community groups. 5 Iranian came to faith in Christ and 3 of them got baptised. The ministry to asylum seekers has provided a safe place for them to come and learn, where there has been significant improvement in language skills, and to find community both with those from their cultural background, and those from the culture they now find themselves in.

Other ministries included having four weeks of focused mission which saw teams from the USA join us for English camp, street evangelism and missional events. We ran one course for people to explore the Christian faith.

Second City Church continues to seek to live out its vision to bring the good news of Jesus Christ to the city of Birmingham and beyond, by starting new communities, developing new disciples and leaders, whilst supporting the other churches in the OIKOS collective.

## Hope Church

Hope Church is located in the north-central part of Birmingham in the ward, Nechells. Nechells is a community of families and young people from diverse backgrounds. Data from the 2021 census shows Nechells being 40% muslim and 19% non-religious; and no doubt the claimed 36% Christian may be in title only. Needless to say, there is a great need for the gospel to be shared, heard, believed, and accepted by the people of Nechells who represent many tongues, tribes and nations.

Hope Church has continued to advance the Christian faith through weekly Sunday worship gatherings, weekly prayer meetings, weekly evangelism encounters near Birmingham City University, Aston University and the city centre. After months of faithful sharing of the gospel, four people responded to this good news, accepted Jesus as their personal Saviour and followed in obedience with believer's baptism in January 2023.

Discipleship through women's, young adults' and youth Bible study continued on a weekly basis as well.

Community engagements allowing for Hope Church to display the love of Christ through services including an English class twice a week during school term, a weekly homework club for 40 children in years 1-5, a May half-term holiday club that allowed for Biblical truths and the gospel to be heard by 75 children and their parents; a bonfire in November attracted 150 people from the community, and every 6-8 weeks, Hope Church met a physical need by passing out food packages to approximately 25 families each time.



## **OIKOS Café**

OIKOS Café continues to be a place to welcome people from the local community of Erdington. The number of people coming forward to volunteer increased significantly. We were able to support 3 people from a Special School gain some work experience and this has turned into semi- permanent volunteering position in partnership with the school. We also had a number of 18-24 year olds who desired learning barista skills before looking for employment in the hospitality industry.

There has been an increase in room bookings, with several charities utilising the space. The 'Sure Trust' are contracted twice a week to use the large upstairs room to help people get back into work. A number of other organisations use the café space to run support groups and community gatherings.

The café and Church has supported a number of local community events during the year to help bring the community together including a music festival.

The Café continues to offer volunteers from the Church in a Chaplaincy role each day of the week for 2hrs. This has been popular with customers in need of the opportunity to talk.

The weekly craft group sees a a good number of women for the community come together to work on a craft activity and to talk.

The partnership with the Erdington Arts Forum has continued ensuring that the evening of Creativity each month thrives, championing local musicians and poets work.

## **Future Plans**

The charity intends to continue expanding its activities in line with the objectives through further ministry expressions, as well as through joint 'Collective' initiatives with the church communities and in partnership with other churches in the Birmingham area.

The charity is in continued discussions about taking ownership of a property, that will be home to Hope Church, with the FIEC (Fellowship of Independent Evangelical Churches).

## **5. Financial Review**

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Due to the size and financial implications of running a café ministry, as well as multiple churches, The OIKOS Collective operates their finances separately to aid clarity for the management staff and trustees. This has been achieved by setting up bank accounts for OIKOS Cafe, OIKOS Church, Second City Church and Hope Church, as well as a Central bank account for shared costs. The finances are managed using accounting software with each church and cafe separated out as business units. This report, however, shows the combined overall financial profile of the charity.

### **Reserves Policy**

The OIKOS Collective believes that the Reserve held by the charity should be of a sufficient amount to help the charity through any unforeseen circumstances. At the end of the year the charity held £28,210 in reserves, an increase of £7,626 over last year. The goal is to reach a fund of approximately £35,000 as soon as possible, which the trustees believe will be sufficient for its purpose.



## **Restricted Funds**

The charity received grants, both restricted and unrestricted, from various outside funding sources. During the year, the charity received £12,187 in restricted gifts/grants for the City Centre Office.

As at the end of the financial year the charity held £11,408 in Restricted Funds. This remaining balance is broken down into the following areas:

1. Church Building - £9,166
2. City Centre Office - £2,242

## **Funding Sources**

The income for the charity primarily comes from regular donations (tithing) from church members. These donations are usually made through Stewardship who claim back GiftAid where possible on our behalf. During the year £148,331 was received via donations which are considered 'unrestricted' and are for use by the charity in any such ways that the charity trustees see fit.

## **Grant Making**

The charity puts approximately 10% of its donated income, not including grants, into a Tithing account that is available to be given to church planting organisations, churches seeking to plant new churches or church plants. During the year, £7,760 was put into this fund and £13,405 was paid out in gifts/grants. Including the carried over from the previous financial year, the balance at the end of the year came to £5,235.

## **Café Ministry**

During the financial year, the Cafe ministry made a loss of £502. The financial goal of the cafe is to break even as the intention is not to turn a significant profit. However, a close review was conducted on the financial state of the cafe in 2023 including pricing restructuring which came into place in mid-2023 to ensure the café's financial sustainability going forwards.

## **Going Concern**

The Trustees have reviewed the circumstances of the charity and consider adequate resources continue to be available to fund the activities for the foreseeable future.

The Trustees are of the view that the charity is a going concern.

## **Trustees Responsibility Statement**

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources, and application of resources of the

charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 21/12/2023

And signed on its behalf

  
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Trustee

DANIEL MANDLEY



**THE OIKOS COLLECTIVE**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2023**

**THE OIKOS COLLECTIVE**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31ST MARCH 2023**

<b>Directors/Trustees</b>	J Dearing A Cox-Peel K Dubnick D Mandley A Lee T Wilbanks
<b>Company Secretary</b>	
<b>Key Staff</b>	J Dearing D Mandley
<b>Governing Document</b>	Memorandum and Articles of Association Date of Incorporation 23 February 2012
<b>Company Registration Number</b>	7962108
<b>Charity Registration Number</b>	1146963
<b>Registered Office</b>	58 High Street Erdington Birmingham B23 6RH
<b>Independent Examiner</b>	Barron &Co Abacus House Bull Street Harborne Birmingham B17 0HH
<b>Bankers</b>	CAF Bank Ltd HSBC



**INDEPENDENT EXAMINERS REPORT  
TO THE TRUSTEES OF  
OIKOS COMMUNITY CHURCH  
FOR THE YEAR ENDED 31 MARCH 2023**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023 on pages 14 to 23 following, which have been prepared on the basis of the accounting policies set out on pages 16 to 17

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its Directors for the purposes of company law ( you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act.
2. the accounts do not accord with those records: or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination: or,
4. the accounts have not been prepared in accordance with the methods and principles of the 'Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) ).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Barron & Co**

Abacus Court  
Bull Street  
Harborne  
Birmingham  
B17 0HH

**OIKOS COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM :</b>					
Donations and Legacies	3	148,331	6,015	154,346	149,960
Charitable Activities	4	152,441	1,403	153,844	143,734
Other Income		355	-	355	57,216
<b>Total income and endowments</b>		<b>301,127</b>	<b>7,418</b>	<b>308,545</b>	<b>350,910</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	315,752	0	315,752	330,626
<b>Total expenditure</b>		<b>315,752</b>	<b>0</b>	<b>315,752</b>	<b>330,626</b>
<b>Net income/(expenditure)</b>		<b>-14,625</b>	<b>7,418</b>	<b>-7,207</b>	<b>20,284</b>
<b>Net movements in funds</b>		<b>-14,625</b>	<b>7,418</b>	<b>-7,207</b>	<b>20,284</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		140,058	21,229	161,287	141,003
<b>Total Funds carried forward</b>	<b>13</b>	<b>125,433</b>	<b>28,647</b>	<b>154,080</b>	<b>161,287</b>



**OIKOS COMMUNITY CHURCH**

**BALANCE SHEET**

**FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds				Total	Unrestricted Funds			Total
		General	Designated	Restricted	Funds	2023	General	Designated	Restricted	Funds
		Funds	Funds	Funds			Funds	Funds	Funds	2022
		£	£	£	£	£	£	£	£	£
<b>FIXED ASSETS</b>										
Tangible assets	7	31834	0	0	31834		40408	0	0	40408
		31834	0	0	31834		40408	0	0	40408
<b>CURRENT ASSETS</b>										
Stock	8	1223	0	0	1223		1223	0	0	1223
Debtors	9	-1428	0	0	-1428		678	0	0	678
Cash at Bank	10	122272	5418	11407	139097		115231	9912	2077	127220
		122067	5418	11407	138892		117132	9912	2077	129121
<b>CREDITORS-Amounts falling due within one year.</b>	11	16646	0		16646		8242	0		8242
Net current assets/liabilities		105421	5418	11407	122246		108890	9912	2077	120879
<b>TOTAL NET ASSETS</b>		137255	5418	11407	154080		149298	9912	2077	161287
<b>FUND BALANCES</b>	13									
Unrestricted Funds										
General funds		137255	0	0	137255		149298	0	0	149298
Designated funds		0	5418	0	5418		0	9912	0	9912
Restricted funds		137255	5418	0	142673		149298	9912	0	159210
		0	0	11407	11407		0	0	2077	2077
		137255	5418	11407	154080		149298	9912	2077	161287

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2023

The members have not required the company to obtain and audit of its financial statements for the year ended 31st March 2023 in accordance with section 476 of the Companies Act 2006 however in accordance with section 145 of the companies act 2011, the accounts have been examined by an independent examiner and their report has been included in the financial statements.

The trustees (who are the charitable company's directors for the purposes of company law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which gave a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 21/12/2023 And were signed on its behalf by:

J. Dearing

Company number: 7962108

Charity number: 1146963

The notes on page 16-22 form part of these accounts.

**OIKOS COMMUNITY CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1 Statutory information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registration number and registered office address can be found in the Company information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention (as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities)

These financial statements have been prepared in accordance with the "Statement of recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

**a) Going concern**

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income / expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

**b) Income**

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

**Income from donations and legacies includes:**

- i) Recoverable gift aid. This is recognised when the related donation is received, Gift Aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, including both the church and the café. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial activities. At the year end any goods that have not been distributed or consumed are recognised as stock.

Income from charitable activities represents income receivable from goods, services and facilities supplied in the furtherance of the charity's charitable objects. It includes income from the Community café.

**c) Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.



**OIKOS COMMUNITY CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the identified examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**d) Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**e) Tangible fixed assets**

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

**f) Stocks**

Stocks of goods purchased for re-sale are stated at the lower of cost or net realisable value.

**g) Leased assets**

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term. (unless another systematic basis is more representative of use.)

**h) The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.**

**i) Taxation**

The company is a registered charity, it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

**j) Exemption from preparing a cashflow statement.**

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cashflow statement.

**3 Donations and legacies**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations of cash and similar	148331	6015	154346	149960
	148331	6015	154346	149960

**OIKOS COMMUNITY CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**4 Income from charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Oikos Café	152441	1403	153844	143734
Government Grants	0		0	57216
Interest	355		355	0
	152796	1403	154199	200950

**5 Charitable expenditure**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Costs incurred directly on specific activities</b>				
Church operations				
Employments costs	86272	0	86272	100480
Property related costs	19044	0	19044	26185
Depreciation	12526	0	12526	10315
Training and Conferences	5034		5034	2505
Hospitality and travel costs	1161	0	1161	791
Church events	7632	0	7632	2885
Café operations				
Employment costs	50154	0	50154	80167
Property related costs	46224	0	46224	40813
Costs of goods sold	56656	0	56656	42818
Other costs	1385	0	1385	3566
Other costs			0	
Grants payable	14564	0	14564	2328
	300652	0	300652	312853

**b) Costs incurred on support and administration**

Governance costs				
Independent examiners fee	750	0	750	1500
Other	354	0	354	917
	1104	0	1104	2417
Offices and Support activities	13996		13996	15356
	15100	0	15100	17773
<b>Total Expenditure</b> notes 3-5	<b>315752</b>	<b>0</b>	<b>315752</b>	<b>330626</b>

The fee payable to the independent examiner for preparing and examining the accounts was £750 (2022: £1500); in addition the charity paid (2022: £50) to Stewardship for consultancy services.

**OIKOS COMMUNITY CHURCH  
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FOR THE YEAR ENDED 31 MARCH 2023**

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

The average monthly number of employees during the year was 7 (2022: 10). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company information page. Total employment benefits payable to the management for the year were as follows:

	Wages & Salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
J Dearing - Church Leader	22340		483	22823
D Mandley - Pastor	31778		766	32544
				0
	54118	0	1249	55367

The following amounts were payable in the previous year:

	Wages & Salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
J Dearing - Church Leader	42402		1085	43487
D Mandley - Pastor	30347		723	31070
	72749	0	1808	74557

J Dearing and D Mandley were employed in their respective management roles and received the above payments for serving in that capacity, not for trustees; these payments are permitted by the charity's governing document.

No other trustees received employment benefits in either the current or preceding year.

**7 Tangible fixed assets.**

	Equipment £	Leasehold Improvements £	Total 2023 £
<b>Cost</b>			
At 1st April 2022	41726	73788	115514
Additions	3952		3952
Reclassification of asset			
Disposals			
At 31st March 2023	45678	73788	119466
<b>Accumulated depreciation</b>			
At 1st April 2022	25084	50022	75106
Additions	5148	7378	12526
Disposals			
At 31st March 2023	30232	57400	87632
<b>Net book value</b>			
At 31st March 2023	15446	16388	31834
At 31st March 2022	16642	23766	40408



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<b>8</b>	<b><u>Stock</u></b>		<b>2023</b>	<b>2022</b>
			£	£
	Cost of Stock		1223	1223
			1223	1223
			=====	=====
<b>9</b>	<b><u>Debtors</u></b>		<b>2023</b>	<b>2022</b>
			£	£
	<b>Falling due within one year</b>			
	Trade Debtors	Deposits	-1428	678
	Other Debtors		0	0
	Prepayments and accrued income		0	0
	<b>Total Debtors</b>		-1428	678
			=====	=====
<b>10</b>	<b><u>Cash at Bank and in Hand</u></b>		<b>2023</b>	<b>2022</b>
			£	£
	Bank operating account		96218	107175
	Bank Deposit Account		42870	20035
	Petty Cash		10	10
			139098	127220
			=====	=====
<b>11</b>	<b><u>Creditors: Liabilities falling due within one year</u></b>		<b>2023</b>	<b>2022</b>
			£	£
	Trade creditors		13379	578
	Taxation and social security		2317	6914
	Deposits held		0	0
	Other creditors		0	-
	Accruals		750	750
			16446	8242
			=====	=====

**12 Pension commitments**

During the year employer's pension contributions totalling £2567 (2022: £3732 were payable to defined contribution personal pension schemes).

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**13 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 22/23	Incoming resources 22/23	Outgoing resources 22/23	Transfers in the year 22/23	Gains and Losses 22/23	Closing Balance 22/23
General unrestricted funds						
General fund	135383	301,127	-315,752			120758
Designated fund - Tithe fund	4675	0				4675
<b>Total unrestricted fund</b>	<b>140058</b>	<b>301127</b>	<b>-315752</b>	<b>0</b>	<b>0</b>	<b>125433</b>
Restricted Funds						
All Funds	21229	7418				28647
	21229	7418	0	0	0	28647
<b>Aggregate of funds</b>	<b>161287</b>	<b>308545</b>	<b>-315752</b>	<b>0</b>	<b>0</b>	<b>154080</b>

In the previous year the movements to the charity's fund were as follows:

	Opening balance 21/22	Incoming resources 21/22	Outgoing resources 21/22	Transfers in the year 21/22	Gains and Losses 21/22	Closing Balance 21/22
General unrestricted funds						
General fund	95986	339,538	-300,141			135383
Designated fund - Tithe fund	4675	0				4675
<b>Total unrestricted fund</b>	<b>100661</b>	<b>339538</b>	<b>-300141</b>	<b>0</b>	<b>0</b>	<b>140058</b>
Restricted Funds						
All Funds	40342	11372	-30485			21229
	40342	11372	-30485	0	0	21229
<b>Aggregate of funds</b>	<b>141003</b>	<b>350910</b>	<b>-330626</b>	<b>0</b>	<b>0</b>	<b>161287</b>

Designated fund - Tithe Fund approximately 10% of income is transferred from general funds into this fund to be spent on future church plant initiatives.

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**14    Operating lease commitments**

The church has committed itself to a 10 year lease as a venue for café and community projects to 2025, with a break clause enabling cessation annually from 2022. The rental commitment up to December 2022 is as follows:

	Annual	Total
	£	£
2019/21 - 2020/22	20,000	20,000
2023 onwards	25,000	68,750
		-----
		88,750
		=====

During the year the charity was charged £25,000 (2022 £25,000) for its operating lease.

**15    Transactions with related parties**

During the year the charity:

- received donations totalling £20732 (2022: £21872) from related parties (which includes trustees, anyone closely connected to them and key management).

Except as disclosed in note 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**16    Each member of the company commits to contribute if the charity is wound up an amount of £1**